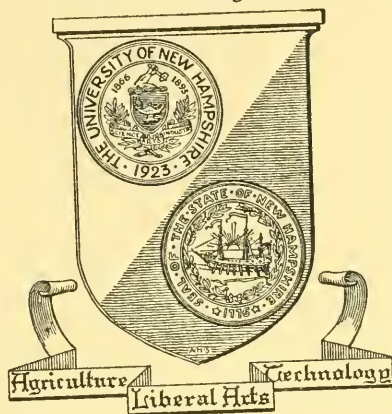




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STATE OF NEW HAMPSHIRE

ANNUAL REPORTS

VOLUME II

1905

CONCORD

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REPORT OF THE INSURANCE COMMISSIONER.

REPORT OF THE LICENSE COMMISSIONERS.

REPORT OF THE SECRETARY OF STATE.





FIFTY-FOURTH ANNUAL REPORT  
OF THE  
INSURANCE COMMISSIONER  
OF THE  
STATE OF NEW HAMPSHIRE.

1905.

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# REPORT

OF THE

# INSURANCE COMMISSIONER.

---

STATE OF NEW HAMPSHIRE.

INSURANCE DEPARTMENT,

CONCORD, April 1, 1905.

*To His Excellency the Governor:*

In accordance with the requirements of the statutes, the fifty-fourth annual report of the insurance commissioner is herewith respectfully submitted.

It contains abstracts of the statements of all insurance corporations and associations authorized to do business in this state, accompanied by the usual schedules and tabulations giving their condition on the date mentioned and the business transacted within and without the state for the year 1904.

## FIRE INSURANCE.

### CHANGES DURING THE YEAR.

#### *Admitted.*

Atlas Assurance Company of Great Britain.  
Alliance Insurance Company of Philadelphia.  
Union Insurance Company of Philadelphia.

#### *Withdrawn.*

Manchester Assurance Company of Great Britain.

The New Hampshire business of the Manchester Assurance was reinsured in the Atlas Assurance Company.

## DOMESTIC COMPANIES.

There has been no change in the companies of this class, the number remaining the same, during the year.

NUMBER OF FIRE INSURANCE COMPANIES AUTHORIZED TO DO BUSINESS IN  
THE STATE ON APRIL 1, 1905.

## STOCK COMPANIES.

Of New Hampshire.....	6	
Of other states.....	48	
Of other countries.....	28 *	
	<hr/>	82

## MUTUAL COMPANIES.

New Hampshire Cash Mutuals.....	2	
Grange and County Mutuals.....	3	
New Hampshire Town Mutuals.....	19	
	<hr/>	24
Cash Mutuals of other states.....	6	
	<hr/>	112

This makes a net gain of one company for the year 1904.

FINANCIAL CONDITION OF ALL AUTHORIZED COMPANIES ON  
JANUARY 1, 1905,

AS COMPARED WITH THEIR CONDITION ON THE CORRESPONDING DATE OF 1904.

*Paid-up Capital.*

No.	1905	No.	1904.
6 New Hampshire companies.....	\$1,475,000.00	6	\$1,475,000.00
74 Other states and countries.....	44,827,875.00	76	47,552,875.00
<hr/>	<hr/>	<hr/>	<hr/>
80	\$46,302,875.00	82	\$49,027,875.00

*Gross Assets.*

6 New Hampshire companies.....	\$5,234,449.88	6	\$5,352,944.42
74 Other states and countries.....	290,753,440.51	76	305,083,678.87
2 New Hampshire Cash Mutuals..	170,194.86	2	188,091.76
6 Other state mutuals.....	2,658,100.91	6	2,712,340.79
<hr/>	<hr/>	<hr/>	<hr/>
88	\$298,816,186.16	90	\$313,337,055.84

*Liabilities, except Capital.*

	1903.		1904.
6 New Hampshire companies.....	\$2,249,976.29	6	\$2,322,703.39
74 Other states and countries.....	147,590,652.94	76	156,721,491.08
2 New Hampshire cash mutuals..	49,847.12	2	53,989.40
6 Mutuals, other states.....	1,268,794.48	6	1,266,096.67
88	\$151,159,270.83	90	\$160,364,280.54

*Unearned Premiums.*

8 Cash mutuals .....	\$1,943,852.23	8	\$2,046,242.08
53 Stock companies, other states...	88,667,884.05	54	88,993,061.66
27 Stock of other countries.....	39,791,789.76	28	42,056,361.03
88	\$130,403,526.04	90	\$133,095,664.82

*Surplus, as Regards Policy-holders.*

6 New Hampshire companies.....	\$2,984,473.59	6	\$3,030,241.05
74 Other states and countries.....	145,132,504.99	76	148,362,187.79
2 New Hampshire cash mutuals..	120,347.74	2	134,102.36
6 Mutuals, other states.....	1,389,244.61	6	1,446,244.12
88	\$149,626,570.93	90	\$152,972,775.32

The increase in each department for the year 1904 was as follows:

In paid-up capital .....	\$3,325,000.00
In gross assets .....	14,521,869.68
In liabilities, except capital.....	9,187,518.99
In surplus, as regards policy-holders.....	3,363,695.11
In amount of unearned premium.....	2,674,648.06

Taking into consideration the experience of the fire insurance companies for the past two years, this is a most satisfactory exhibit for the companies as well as for their policy-holders.

## FIRE INSURANCE BUSINESS IN NEW HAMPSHIRE.

## DOMESTIC COMPANIES.

*Town Mutuals.*

	1903.	1904.
Number of companies.....	19	19
Risks written .....	\$647,032.00	\$651,520.00
Premiums and assessments .....	8,537.13	5,111.88
Losses paid .....	7,450.00	3,132.38
Risks in force .....	3,302,017.00	4,373,760.00

*Grange and County Mutuals.*

	1903.	1904.
Number of companies .....	3	3
Risks written .....	\$2,856,959.00	\$2,834,824.00
Premiums and assessments ....	42,962.08	23,475.50
Losses paid .....	30,727.78	36,492.27
Risks in force .....	11,496,024.89	11,634,050.11

*Cash Mutuals.*

Number of companies .....	2	2
Risks written .....	\$3,140,649.29	\$3,378,652.00
Premiums received .....	52,849.82	56,496.51
Losses paid .....	32,413.66	27,511.64
Ratio of losses to premiums.....	61.32	48.59

*Stock Companies.*

Number of companies .....	6	6
Risks written .....	\$36,228,816.00	\$36,421,924.00
Premiums received .....	466,590.51	488,031.12
Losses paid .....	321,444.78	205,829.88
Ratio of losses to premiums.....	68.89	42.17

*Total Business Transacted within the State by all New Hampshire**Fire Insurance Companies.*

Number of companies .....	30	30
Risks written .....	\$42,873,457.29	\$43,286,920.00
Premiums received .....	570,939.54	573,115.01
Losses paid .....	392,036.22	272,963.17
Ratio of losses to premiums.....	68.12	47.62

*Stock Companies of Other States.*

Number of companies .....	47	46
Risks written .....	\$49,391,991.41	\$54,441,117.45
Premiums received.....	754,475.42	752,895.83
Losses paid .....	461,323.92	319,961.42
Ratio of losses to premiums.....	61.14	42.49

*Mutual Companies of Other States.*

Number of companies .....	6	6
Risks written .....	\$3,802,844.00	\$3,750,804.00
Premiums received .....	51,364.15	52,629.44
Losses paid .....	43,356.71	22,612.08
Ratio of losses to premiums.....	84.41	42.96

*Companies of Other Countries.*

	1903.	1904.
Number of companies .....	27	28
Risks written .....	\$24,143,412.00	\$23,458,602.29
Premiums received .....	329,532.72	319,540.08
Losses paid .....	203,488.70	131,146.03
Ratio of losses to premiums.....	61.75	41.04

*Total Business Transacted in New Hampshire by all Authorized Fire Insurance Companies.*

	1903.	1904.
Number of companies .....	108	110
Risks written .....	\$120,211,704.70	\$124,937,443.74
Premiums received .....	1,706,311.83	1,699,180.36
Losses paid .....	1,111,205.55	746,685.70
Ratio of losses to premiums.....	65.12	43.94

From a financial standpoint the experience of the fire insurance companies in New Hampshire in 1904 is gratifying. The gross losses paid are a little less than 44 per cent. of the gross premiums received as against 65.12 per cent in 1903.

It is noted for another feature, namely, the equitable distribution of the losses, nearly all of the companies having made money in the state.

Statistical tables Nos. 1 to 18 inclusive give in part the condition and the volume of business transacted within and without the state by the domestic companies, stock and mutual.

Tables 19 to 21 inclusive give the same information concerning the condition and business transacted by the fire insurance companies of other states and countries.

Tables 5 and 6 give the business of the Grange and County Mutuals.

Table 11 shows the New Hampshire business of the two New Hampshire Cash Mutuals. Table 17 contains the New Hampshire business of the six New Hampshire stock companies. Table 21 gives the business done in New Hampshire by the eighty companies of other states and countries.

## VALUED POLICY LAW EXPERIENCE.

"Looking backward" is not always a pleasant occupation, but, in order to determine the difference between the past and the present it is at times a useful one.

The New Hampshire Insurance Department as now constituted was reorganized in 1870. For eighteen years up to that date there were three commissioners. Under the new dispensation there was but one, beginning with the late Oliver Pillsbury.

His first report for the year ending Dec. 31, 1870, gives the amount of risks written as \$36,207,134; premiums received, \$425,277.01; losses paid, \$360,559.06; ratio of losses to premiums, 84 per cent.

Thirty-five years later the report of the insurance commissioner for 1905, containing the business of 1904, gives the amount of risks written as \$124,937,443.74; premiums received, \$1,699,180.36; and of losses paid, \$746,685.70; the ratio of losses paid to premiums received was 43.94 per cent.

The report of the experience of the foreign companies alone in 1870 gives the amount of premiums received as \$371,739.67; losses paid, \$354,411.06; ratio of losses to premiums, 95 per cent.

Compare these figures with those of the foreign companies for the year 1904 as printed in this report. Premiums received, \$1,126,065.35; losses paid, \$473,719.53; ratio of losses to premiums, 42.06 per cent.

This ratio is a trifle lower than that on the business of all the companies, foreign and domestic, for the same year.

Rather a healthful comparison for all concerned and a bit of evidence to show that the fire situation in New Hampshire on the average has greatly improved. The tabulations giving the fire experience of New Hampshire from 1870 to 1905, before and after the passage of the valued policy law are continued. This is the only way to determine whether the enactment of that law has been injurious or otherwise.

TABLE No. 1.

Years.	Risks written.	Premiums received.	Losses paid.	Ratio of losses to premiums.	Ratio of premiums received to risks written.
1870	\$36,207,134.00	\$425,277.01	\$360,559.06	84.00	1.17
1871	43,369,161.00	498,533.17	247,827.18	49.00	1.15
1872	39,587,121.77	482,348.74	299,295.78	62.04	1.22
1873	34,102,522.00	486,679.53	403,766.83	82.96	1.42
1874	38,923,943.00	527,869.55	314,077.70	50.02	1.35
1875	43,539,576.00	623,696.29	426,646.17	68.00	1.43
1876	44,214,248.00	606,295.52	424,745.68	70.05	1.36
1877	38,226,890.00	509,469.87	294,427.49	57.79	1.17
1878	38,447,894.00	458,978.31	400,355.34	87.22	1.15
1879	37,728,541.00	459,862.46	343,681.54	74.72	1.28
1880	39,947,421.00	483,299.56	279,023.88	57.75	1.11
1881	41,625,013.00	503,658.98	374,962.18	74.44	1.40
1882	48,263,719.00	590,837.56	391,067.36	66.18	1.43
1883	50,968,941.00	620,775.60	382,892.42	61.68	1.37
1884	44,724,531.00	615,273.21	308,242.10	50.09	1.33
	\$619,876,555.77	\$7,876,670.93	\$5,303,039.31	67.32	1.27

TABLE No. 2.

1886	\$47,466,434.00	\$555,924.35	\$112,030.01	20.15	1.17
1887	55,550,441.00	711,317.52	399,084.15	56.10	1.28
1888	60,810,197.00	744,613.79	269,634.66	36.21	1.22
1889	62,829,643.00	775,531.45	231,300.13	29.82	1.23
1890	75,336,186.00	941,920.84	416,320.28	44.19	1.25
1891	75,966,240.00	933,095.22	363,426.58	38.94	1.22
1892	83,561,936.00	1,021,726.01	592,638.40	58.00	1.22
1893	95,348,305.00	1,114,961.96	450,042.41	40.36	1.17
1894	76,071,775.00	987,777.27	573,076.42	58.01	1.29
1895	82,989,202.00	1,098,978.07	481,736.34	42.83	1.32
1896	89,427,741.00	1,199,879.97	553,045.54	46.09	1.34
1897	82,155,361.36	1,086,064.07	499,320.55	45.05	1.32
1898	91,398,915.80	1,169,867.30	617,459.56	52.78	1.28
1899	103,674,181.06	1,368,189.93	747,328.90	54.62	1.32
1900	102,949,565.76	1,297,844.40	831,675.33	64.08	1.26
1901	111,581,480.96	1,456,852.36	875,264.92	60.08	1.30
1902	119,399,102.00	1,696,664.24	907,707.55	53.49	1.42
1903	120,211,704.70	1,706,311.83	1,111,205.55	65.12	1.42
1904	124,937,443.74	1,699,180.36	746,685.70	43.94	1.36
	\$1,661,665,655.38	\$21,566,700.94	\$10,778,982.98	49.97	1.29



TOWN MUTUAL INSURANCE COMPANIES.—BUSINESS OF  
THIRTY-FIVE YEARS.

Years.	Amount at risk.	Premiums received	Assess- ments made.	Losses paid.	Expenses.	Number of companies.
1870..	\$1,990,770	\$490.02	\$847.00	\$835.17	\$484.40	14
1871..	2,126,612	674.23	5,014.46	4,920.29	874.82	15
1872..	2,136,460	560.46	2,216.65	2,166.00	845.28	15
1873..	2,241,627	901.42	4,381.66	3,146.25	855.51	16
1874..	2,255,247	615.22	2,015.09	683.50	944.61	16
1875..	1,187,436	624.76	2,302.44	2,233.00	658.41	15
1876..	1,952,096	615.01	799.69	1,202.20	622.68	16
1877..	2,300,104	723.96	3,251.97	5,316.59	720.57	16
1878..	2,322,837	545.18	4,620.23	7,113.16	1,295.10	16
1879..	2,207,693	602.77	3,226.01	3,237.32	919.46	16
1880..	2,088,891	558.44	5,987.96	3,686.89	964.96	16
1881..	2,306,261	1,323.83	2,114.31	2,429.28	760.56	18
1882..	2,305,472	741.10	2,863.90	1,199.70	1,034.78	18
1883..	2,207,149	798.77	1,134.23	1,041.52	910.89	17
1884..	2,226,008	620.37	1,594.13	2,120.72	762.75	17
1885..	2,261,312	660.50	2,882.38	2,722.50	581.64	17
1886..	2,609,924	1,240.74	2,372.72	2,071.98	1,493.50	21
1887..	2,992,277	2,156.66	2,928.38	1,845.41	2,143.00	23
1888..	3,239,809	1,980.13	11,062.62	9,423.36	2,309.12	25
1889..	3,236,566	1,534.55	5,697.90	5,708.47	1,234.99	24
1890..	3,232,458	1,683.07	5,261.81	7,688.52	1,630.33	23
1891..	3,237,343	2,202.73	4,707.45	4,677.80	2,805.44	22
1892..	3,221,214	2,004.70	7,116.21	3,027.50	1,125.61	22
1893..	3,029,879	9,530.51	3,903.27	8,007.05	1,459.80	21
1894..	3,963,275	1,998.16	5,107.47	5,874.36	2,272.55	21
1895..	2,999,892	1,711.07	6,458.33	7,038.05	1,132.12	22
1896..	2,923,921	1,929.48	3,328.48	2,927.20	1,154.73	20
1897..	2,947,547	1,965.46	4,004.21	3,937.89	1,153.60	19
1898..	2,958,858	2,078.12	1,662.38	2,169.15	1,127.53	19
1899..	2,981,930	2,615.91	4,989.75	6,093.28	1,495.88	18
1900..	3,037,565	2,184.37	4,840.92	6,009.52	1,256.79	19
1901..	3,076,408	2,479.59	4,665.50	5,691.77	1,688.46	19
1902..	3,244,496	3,025.26	5,314.96	2,117.82	1,743.20	19
1903..	3,302,017	2,665.66	5,871.57	7,450.00	1,622.60	19
1904..	4,373,760	2,767.74	3,165.25	3,132.38	1,780.03	19
	\$93,662,114	\$58,809.95	\$137,298.78	\$138,945.60	\$43,865.70	.....

## GRANGE AND COUNTY MUTUALS.—BUSINESS OF SEVENTEEN YEARS.

Years.	Risks written.	Assessments and premiums received.	Losses paid.	Expense of manage- ment.
1888.....	\$1,114,800	\$4,382.07	\$3,033.83	\$2,164.24
1889.....	1,213,465	15,681.67	7,738.10	2,166.63
1890.....	1,336,951	8,768.19	9,618.75	2,569.95
1891.....	1,479,567	19,786.02	10,753.13	3,004.61
1892.....	1,579,383	9,840.82	15,914.37	3,068.64
1893.....	1,866,884	19,862.49	15,354.92	3,022.87
1894.....	2,374,202	15,076.42	15,977.97	4,297.91
1895.....	2,397,586	22,016.88	19,551.82	3,479.48
1896.....	2,523,547	31,483.10	25,800.55	6,763.20
1897.....	2,267,065	27,263.87	19,384.90	3,916.04
1898.....	2,533,894	23,014.80	24,192.57	5,511.62
1899.....	2,931,298	36,248.64	28,714.14	6,005.06
1900.....	2,440,231	23,744.42	32,854.75	5,119.46
1901.....	2,743,692	53,053.40	34,992.94	5,674.34
1902.....	3,248,916	37,098.19	23,527.56	7,292.34
1903.....	2,856,959	42,962.08	30,727.78	6,484.96
1904.....	2,834,824	23,475.50	36,492.27	7,931.02
	\$37,743,264	\$413,758.56	\$354,630.35	\$78,472.37

## FIRE STATISTICS.

Table 22 gives in detail the reports of fires for the year ending Dec. 13, 1904. As the returns are filed semi-annually, namely, on January 1 and July 1, the tabulations are divided into two parts. This is done in order to determine which part of the year the heaviest losses occur.

## PART 1.

*From January 1 to July 1, 1904.*

	No.	On buildings.	On contents.	Total losses.
Losses .....	270	\$276,175.00	\$187,377.00	\$463,552.00
Insurance carried .....		524,415.00	333,591.00	858,006.00
Insurance paid .....		162,370.00	122,775.00	284,145.00

## PART 2.

*From July 1 to January 1, 1905.*

	No.	On buildings.	On contents.	Total losses.
Losses .....	298	\$310,412.00	\$129,355.00	\$439,767.00
Insurance carried .....		601,338.00	215,892.00	817,226.00
Insurance paid .....		191,113.00	64,670.00	255,783.00

*Summaries.*

The total number of fires, amount of insurance carried, and the amount of insurance paid for the whole year are as follows:

Number of fires .....	568
Loss on buildings and contents.....	\$903,319.09
Insurance carried .....	1,675,232.00
Insurance paid .....	539,928.00

*Decrease in Losses as Compared with 1903.*

In number of fires .....	148
In amount of losses .....	\$435,816.00
In amount of insurance paid.....	206,846.00

The number of buildings totally destroyed was 200. Of these 31 were barns, 88 dwellings, 12 farm buildings, 1 college dormitory, 4 hotels, 7 saw mills and 8 stores.

The number of buildings partially destroyed was 368. Of these 203 were dwellings, 31 stores, 3 farm buildings and 10 hotels.

*Losses in the Cities of New Hampshire.*

The losses in New Hampshire cities for the year, with the amount of insurance paid were as follows:

	Losses.	Insurance paid.
Berlin .....	\$51,918.00	\$33,578.00
Concord .....	26,392.00	19,737.00
Dover .....	9,191.00	6,501.00
Franklin .....	15,687.00	6,725.00
Keene .....	12,398.00	10,343.00
Laconia .....	26,423.00	13,727.00
Manchester .....	31,877.00	28,486.00
Portsmouth .....	1,253.00	1,117.00
Nashua .....	21,644.00	15,784.00
	<hr/>	<hr/>
	\$196,783.00	\$135,998.00

## FIDELITY AND SURETY COMPANIES.

The changes during the year among companies of this class are as follows:

*Withdrawn from the State.*

City Trust, Safe Deposit & Surety Co, of Philadelphia.

*Admitted to the State.*

Bankers' Surety Company of Cleveland, O.

Title Guaranty & Trust Company of Scranton, Pa.

Empire State Surety Company of New York.

*New Hampshire Business.*

	1903.	1904.
Number of companies .....	6	6
Premiums received .....	\$36,871.76	\$37,778.22
Losses paid .....	454.41	22,396.43

Ten companies are authorized to transact surety and fidelity business in this state, but six of the number reported any business of this kind transacted in New Hampshire for the year 1904. One of them experienced during the year in a single risk a loss of twenty thousand dollars, which was promptly adjusted and paid. This is believed to be the largest individual loss met by any one company since the beginning of the transaction of surety insurance in this state.

## CASUALTY COMPANIES.

The only change during the year among companies of this class was the admission of the New York Plate Glass Insurance Co.

Twenty-one companies were authorized on April 1st to do casualty insurance in this state. Of these the Aetna and Travelers are life companies, and one, the Fidelity & Casualty Co. of New York transacts the different kinds of business its name indicates.

*New Hampshire Business.*

	1903.	1904.
Number of companies .....	21	21
Premiums received .....	\$146,484.33	\$174,386.02
Losses paid .....	44,755.25	72,942.35

## LIFE INSURANCE.

One company of this class, the John Hancock Mutual Life Insurance Co. was admitted in the latter part of 1904. Other than this there has been no change during the year. Twenty-nine companies are authorized to do business in the state on April 1st, 1905.

## NEW HAMPSHIRE BUSINESS OF LIFE COMPANIES.

*Number of Policies and the Amount of the Same.*

	1903.		1904.	
	Number.	Amount.	Number.	Amount.
Companies .....	28		29	
Ordinary .....	5,174	\$6,007,760.00	5,906	\$6,465,395.50
Industrial .....	14,496	2,651,136.00	17,813	3,168,805.00
	<hr/>	<hr/>	<hr/>	<hr/>
	19,670	\$8,658,896.32	23,719	\$9,634,200.50

*Policies in Force.*

Ordinary .....	30,423	\$43,795,859.97	34,279	\$47,137,681.96
Industrial .....	49,758	9,046,562.00	54,500	9,852,058.00
	<hr/>	<hr/>	<hr/>	<hr/>
	80,181	\$52,842,421.97	88,779	\$56,989,739.96

*Premiums Received.*

	1903.	1904.
Ordinary .....	\$1,594,669.12	\$1,716,534.73
Industrial .....	290,762.28	323,378.76
	<hr/>	<hr/>
	\$1,885,431.40	\$2,039,913.49

*Losses Paid.*

Ordinary .....	\$721,968.68	\$674,477.81
Industrial .....	86,864.68	96,161.61
	<hr/>	<hr/>
	\$808, 833.36	\$770,639.42

The year 1905 will be noted hereafter on account of the agitation occasioned by a disagreement between the officers of one of the great life insurance companies located in New York.

At the date of writing an investigation of its methods and condition is being made under the direction of the superintendent of insurance of that state. Whatever the outcome of this may be the solvency of the

company is unquestioned. Its statement for December 31, 1904, showed a surplus of eighty millions of dollars above all liabilities.

The number of its certificates in force in this state on January 1st, 1905, was one thousand three hundred and twenty-nine, and the amount of the same was nearly two and a half millions of dollars.

These figures show that many people in New Hampshire are interested in the result of the examination. Thus far there seems to be no occasion for alarm, and the result must be productive of great good, for the more light thrown on the internal affairs of organizations like this, the better it is for those who have the most at stake, namely, their policy-holders.

That there seems to be no uneasiness here, is evident from the fact that neither inquiry or complaint has been made to the insurance commissioner.

The entire number of all ordinary life policies in force in this state on January 1st, 1905, was thirty-four thousand, two hundred and seventy-nine, and the amount of the same was a fraction over forty-seven millions of dollars.

These figures are exclusive of the number and amounts of industrial policies. The fact that so little is felt about the agitation here is an index of the strength of life insurance, and the investigation will be beneficial to the companies themselves.

#### ASSESSMENT CASUALTY COMPANIES.

The only change taken place during the year in companies of this class was the withdrawal of the National Protective Society of Detroit, Mich., from the state, the number remaining seven, and transacting the following business in the state.

	1903.	1904.
Income .....	\$43,269.71	\$65,440.36
Losses paid .....	25,425.01	28,744.29
Certificates in force... (3,994)	1,655,356.00	(5,845) 2,047,250.00

#### FRATERNAL BENEFICIARY ASSOCIATIONS.

One association of this kind, the Odd Fellows' Mutual Relief of Lakeport, dropped out in 1904. Two, the Brith Abraham of New York, and the L'Union St. John Baptiste of Manchester were admitted. No abstract of the statement of the latter is published in this report and this will apply also to the other order as both were licensed since January 1st, 1905.

## NEW HAMPSHIRE BUSINESS.

	1903.	1904.
Number of companies .....	31	31
Income .....	\$433,815.04	\$386,120.73
Number of claims paid.....	327	344
Amount of same .....	296,902.56	325,226.67
Certificates in force .....	24,206	23,236

The general business of the orders within and without the state in their principal items for the year ending Dec. 31, 1904, was as follows:

Number of certificates in force.....	2,011,341	
Income .....	\$42,483,660.00	
Losses and claims paid.....	\$37,088,538.00	
Expense of management .....	3,351,133.00	
	<hr/>	40,439,671.00
Balance on hand, Dec. 31, 1904...		\$15,768,045.00

## ITEMS OF INTEREST TO CITIZENS OF NEW HAMPSHIRE.

As a matter of information the amount of premiums and assessments received by all authorized insurance companies and associations from New Hampshire policy and certificate holders for the year ending Dec. 31, 1904, with the amount of the losses and claims paid the same, are given here.

	Premiums received.	Losses paid.
Fire .....	\$1,698,180.36	\$746,685.70
Fidelity and surety .....	37,778.22	22,396.43
Casualty .....	174,386.02	72,942.35
Life .....	2,039,913.49	770,639.42
Assessment casualty .....	65,440.36	28,744.29
Fraternal associations .....	386,120.73	325,226.67
	<hr/>	<hr/>
	\$4,401,819.18	\$1,966,634.86

These figures give a good idea of the large amount of money paid by persons in New Hampshire for the various kinds of insurance transacted in the state. Nearly one-half of the entire amount, over two millions, has been received by the life insurance companies, which is evidence that the people of New Hampshire believe in it.



## RECEIPTS AND EXPENDITURES.

The income to the state from all authorized insurance companies and associations for the year ending May 31, 1904, and the expense of the insurance department for the year ending May 31, 1903, are given here in detail. The expense of 1903 is given in lieu of 1904 as the treasurer's annual report is not printed when this report is issued.

*Annual Fees New Hampshire Companies.*

30 Fire Insurance Companies @ \$5.....	\$150.00	
2 Life and Accident Companies @ \$5.....	10.00	
5 Fraternal Associations @ \$5.....	25.00	
60 Certificates @ \$1.....	60.00	
82 Agents' licenses @ \$1.....	82.00	
	<hr/>	\$327.00

*Admission Fees.*

2 Foreign Fraternal Associations @ \$10....	\$20.00	
7 Foreign Insurance Companies.....	328.00	
	<hr/>	348.00

*Annual Fees Other States and Countries.*

3 Fraternal Associations @ \$25.....	\$75.00	
3 Fraternal Associations @ \$10.....	30.00	
22 Fraternal Associations @ 5.....	110.00	
	<hr/>	215.00
6 Assessment Companies @ \$20.....		120.00
3 Life Companies @ \$22.....	\$66.00	
2 Life Companies @ \$25.....	50.00	
23 Life Companies @ \$20.....	460.00	
	<hr/>	576.00
4 Fidelity & Casualty Companies @ \$325...	\$1,300.00	
3 Fidelity & Casualty Companies @ \$22....	66.00	
1 Fidelity & Casualty Companies @ \$25....	25.00	
19 Fidelity & Casualty Companies @ \$20....	380.00	
	<hr/>	1,771.00
1 Fire Insurance Company @ \$30.....	\$30.00	
6 Fire Insurance Companies @ \$22.....	132.00	
73 Fire Insurance Companies @ \$20.....	1,460.00	
	<hr/>	1,622.00

*Miscellaneous Fees.*

3 Service of Process @ \$3.....	\$9.00	
56 Service of Process @ \$2.....	112.00	
		<hr/>
		\$121.00
14 Copies of Reports sold @ \$1.25.....	\$17.50	
2 Sets of blanks @ \$1.....	2.00	
115 Policy fees @ \$1.....	115.00	
10 Certificates @ \$1.....	10.00	
From all other sources.....	60.00	
		<hr/>
		204.50

*Agents' Licenses.*

10 Fraternal @ \$1.....	\$10.00	
49 Continental Casualty @ \$3.....	147.00	
4,229 Agents' Licenses (ordinary) @ \$2.....	8,458.00	
		<hr/>
		8,615.00
Total amount of fees received from all sources.....	\$14,019.50	
Deduct policy fees (115 @ \$1).....	115.00	
		<hr/>
		\$13,904.50

*Taxes.*

From foreign fire insurance companies.....	\$19,604.44	
From foreign life companies.....	23,042.87	
From foreign fidelity and casualty companies.	4,231.63	
From foreign assessment companies.....	1,076.22	
		<hr/>
		47,955.16
Total taxes and fees paid state treasurer, 1904.....	\$61,859.66	
Taxes paid by domestic fire insurance companies.....	14,850.00	
		<hr/>
Total .....	\$76,709.66	

*Expense of Insurance Department.*

Telegraph .....	\$4.93
Office supplies .....	32.13
Printing .....	39.75
Telephone .....	73.72
American Express Co.....	113.41
Postage and envelopes .....	149.00

Insurance Commissioners' convention.....	\$93.36	
All other expenses.....	122.75	
<hr/>		
Total miscellaneous expenses .....		\$629.05
Printing blanks .....	\$209.06	
Printing report .....	1,115.35	
<hr/>		1,324.41
Salary of clerk .....	\$1,000.00	
Salary of commissioner.....	2,000.00	
<hr/>		3,000.00
<hr/>		
Total expense insurance department, 1904.....		\$4,953.46

The entire amount of the foregoing items was paid into the state treasury. The fees are collected by the insurance commissioner. The taxes are assessed by him, and the bills sent to the companies which remit direct to the state treasurer.

The classification of the annual fees is made necessary under the operation of the reciprocal law. Under its requirements the commissioner is obliged, when he ascertains that under the laws of other states New Hampshire companies are taxed more than the companies from such states are taxed here, to assess the same amount of tax on the premiums received by the companies from such states. Were the situation otherwise the fees and taxes of New Hampshire would be lighter than in almost any state in the Union.

*Income to State from the Insurance Companies and Associations and  
Expense of Insurance Department from 1890 to 1905, inclusive.  
sixteen years.*

The following figures are of interest as they show the steady increase in income each year since 1890. This means of course an increase in business as well.

	Taxes	Fees.	Expenses.
1890 .....	\$10,230.09	\$4,519.00	\$5,095.94
1891 .....	13,332.58	4,804.00	5,665.49
1892 .....	14,618.19	6,529.60	5,769.50
1893 .....	16,585.64	5,687.40	6,017.15
1894 .....	19,330.51	6,221.00	6,211.01
1895 .....	18,281.61	7,020.00	5,993.24
1896 .....	22,526.36	8,127.40	6,095.62
1897 .....	26,195.88	9,832.05	5,845.09
1898 .....	26,001.04	9,964.50	5,424.76
1899 .....	28,277.03	10,197.20	5,565.24

1900 .....	\$32,284.00	\$12,204.10	†\$6,814.63
1901 .....	35,046.00	13,018.00	‡3,990.90
1902 .....	40,444.89	12,371.96	5,363.79
1903 .....	44,754.15	12,124.85	5,135.66
1904 .....	47,746.87	13,684.50	4,953.46
1905 .....	52,619.16	13,904.50	\$5,000.00
	<hr/>	<hr/>	<hr/>
	\$448,274.00	\$150,210.06	\$89,191.53

The foregoing figures are taken from the annual reports of the state treasurer. The amount paid by the domestic companies, which are conducted on the stock plan, which will only average about twenty-five per cent. of the whole, is included in the above tabulation.

The amount of the tax paid the state treasurer by these companies for 1904 was \$14,850. Although collected by the treasurer, nearly three-fourths of that amount is paid to the towns or cities in which the stockholders reside in this state.

*Summaries.*

Amount of taxes received .....	\$448,274.00	
Amount of fees received.....	150,210.06	
	<hr/>	\$598,484.06
Expense of insurance department .....		89,191.53
		<hr/>
Net income to the state.....		\$509,292.53

It will be noticed that there are two sources of income to the state from the insurance department, namely the fees and taxes. The fees are assessed on the companies to pay the expense of the department. Previous to 1885 the commissioner had all the fees for his compensation; in addition, the state furnished him an office, paid for printing the annual report, and allowed a sum not exceeding two hundred dollars to defray his expenses to the annual insurance commissioners' convention.

On the enactment of the Valued Policy law in 1885, and the consequent withdrawal of all the foreign fire companies from the state, the commissioner was left with but a small compensation for his labor.

This matter of payment was then re-arranged by a legislative act which provided for the payment of all the fees to the state treasurer, and in lieu thereof the commissioner received a salary of fifteen hundred dollars, which was increased to two thousand, in 1889.

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† The printing of two reports included in this amount.

‡ No expense for report this year.

\$ Amount estimated.

An examination of the amount of fees received will show that for sixteen years they aggregated \$150,210.06; the expense of the department for the same period was \$89,191.53, leaving a net balance to the state from the fees received of \$61,018.53.

Previous to 1894 the fees were not sufficient to pay the expenses of the department. Since that year there has been an annual increase in fees to such an extent that for the year 1905 the amount paid the department was practically nine thousand dollars in excess of its expenditures.

An idea can be formed of the increase of labor mainly by the increase of business from a comparison between the years 1884 and 1904.

In 1884 the amount of risks written in the state by the fire insurance companies was \$44,724,531; in 1904 the amount of business written in the state by the same class of companies was \$124,937,443.74.

The amount of premiums received in 1884 was \$615,273.21; the amount received in 1904 was \$1,699,180.36.

The number of policies issued by life companies in 1884 in the state was 2,025; the amount of the same was \$3,617,942; the amount of premiums received was \$310,781.07.

The number of policies by the life companies in New Hampshire in 1904 was 23,719; the amount of the same was \$9,634,200.50; premiums received in 1904 were \$2,039,913.

The number of life policies in force in 1884 was 7,680; the amount of the same was \$12,522,675.

The number of policies in force in the state in 1904, including industrial, was 88,779; the amount of the same was \$56,989,739.

In 1884 there were but one or two fidelity and casualty companies in the state. Their business which was small was included in the figures of the life business for the year. In 1904 twenty-seven fidelity and casualty companies were licensed to transact business in this state.

The premiums received for that year amounted to \$212,164.24.

In 1884 neither assessment or fraternal associations were under the supervision of the insurance commissioner. There are at the present time about forty licensed to do business in this state.

The assessments and dues received by this class of companies in New Hampshire last year amounted to \$390,666.53.

The entire amount received by all authorized insurance companies and associations from New Hampshire people, either as premiums or assessments, for the year ending Dec. 31, 1904, amounted to \$4,401,819.18.

From all this it can be seen that the insurance department is a great source of income to the state and as well the means of protection to its policy-holders.

*Legislation.*

But little legislation relating to insurance companies and their agents was enacted this year; and that was confined wholly to fire insurance companies.

Section 14, chapter 169, relating to foreign insurance companies and their agents was amended so that now it reads:

"Section 14. Every such fire, marine, fidelity and casualty insurance company shall pay to the state treasurer, within one month after receiving notice from the insurance commissioner of the amount thereof, a tax of two per cent. upon the gross premiums received by it, less return premiums and reinsurance, when effected in authorized companies by the companies' licensed resident agents or in companies organized under the laws of this state, upon business done within the state, during the year ending<sup>2</sup> on the 31st day of the preceding December, as assessed by the commissioner; and all other such insurance companies shall pay to the state treasurer, within one month after receiving notice from the insurance commissioner of the amount thereof, a tax of one per cent. upon the premiums received by them upon business done within the state during the year ending on the 31st day of the preceding December, as assessed by the commissioner."

Heretofore deductions for reinsurance effected by foreign in domestic companies was not allowed, as before the change the deductions were confined wholly to companies of other states and countries.

The passage of the law providing for the appointment of fire insurance brokers completes the legislation relating to insurance companies for the year 1905. It is given here in full.

Section 1. The insurance commissioner may license suitable persons as insurance brokers to place fire insurance risks with the agents of licensed foreign insurance companies on the payment of a fee of ten dollars, said license to expire on the first day of April next after its issue.

Any agent of such foreign insurance companies whose license fee as such agent amounts to ten dollars may transact the business of broker without additional payment; any such agent whose license fees so paid are less than ten dollars may be so licensed on payment of such sum as with the fees already paid will amount to ten dollars.

Section 2. Companies issuing policies through their agents on applications from brokers shall be charged with a broker's knowledge of facts to the same extent as if he were their agent.

Section 3. No license fee shall be required for salaried office clerks or bookkeepers of agents of foreign insurance companies.

JOHN C. LINEHAN,

*Insurance Commissioner.*

STATISTICAL TABLES.

TABLE No. 1.

*Showing Cash Assets, Contingent Resources, Liabilities, Income, and Expenditures of the Town Mutual Fire Insurance Companies for the year 1904.*

COMPANIES.	Cash assets.	Premium notes.	Liabilities (no reserve)	Surplus or deficit.	Income.	Expenditures.
Barnstead .....	\$175.25	\$15,878.98	.....	\$172.25	\$226.20	\$212.31
Bow .....	26.82	3,104.50	.....	26.82	12.14	5.43
Candia .....	52.00	6,898.70	.....	52.00	91.64	60.10
Canterbury .....	967.98	7,826.84	\$950.00	17.98	150.47	298.02
Hollis .....	99.78	12,468.92	.....	99.78	51.18	30.75
London .....	314.76	5,240.73	.....	314.76	102.35	31.50
Lyndeborough .....	247.65	8,597.52	.....	247.65	61.97	27.12
Milford .....	2,894.82	17,188.00	.....	2,894.82	232.35	22.15
New Durham .....	163.11	4,557.00	.....	163.11	47.80	47.61
Northwood .....	293.14	15,714.08	.....	293.14	67.08	265.26
Orford .....	22.21	7,216.05	.....	22.21	480.78	489.57



Piermont .....	12.87	8,430.33	.....	12.87	39.91	37.30
Sanbornton .....	535.84	6,542.85	26.35	509.49	105.08	48.19
Strafford .....	425.78	12,497.84	.....	425.78	82.21	63.61
Sunapee .....	6,658.29	26,003.18	.....	6,658.29	1,528.86	720.01
Sutton .....	108.12	9,919.20	6.00	102.12	58.67	40.53
Tilton and Northfield.....	882.40	3,731.75	.....	882.40	280.34	221.00
Weare .....	171.13	42,263.80	8.00	163.13	1,908.82	1,820.21
Westmoreland .....	34.08	7,200.75	25.00	9.08	384.75	371.74
	\$14,083.03	\$221,281.02	\$1,015.35	\$13,067.68	\$5,912.60	\$4,912.41

TABLE No. 2.

*Showing Receipts and Expenditures of Town Mutual Fire Insurance Companies for the year ending Dec. 31, 1904.*

COMPANIES.	Premiums received.	Assessments made.	Assessments collected.	Losses incurred.	Losses paid.	Other receipts.	Other expenditures.
Barnstead .....	\$217.95	.....	\$8.25	\$91.50	\$91.50	.....	\$120.81
Bow .....	8.54	.....	.....	.....	.....	\$3.60	5.43
Candia .....	80.96	.....	.....	.....	.....	10.68	60.10
Canterbury .....	94.26	\$950.00	.....	1,210.00	260.00	56.21	38.02
Hollis .....	51.18	.....	.....	.....	.....	.....	30.75
London .....	102.35	.....	.....	8.00	8.00	.....	23.50
Lyndeborough .....	58.10	.....	.....	.....	.....	3.87	27.12
Milford .....	111.50	.....	.....	.....	.....	120.85	22.15
New Durham .....	47.80	.....	.....	.....	.....	.....	47.61
Northfield .....	67.08	.....	.....	175.73	175.73	.....	89.53
Orford .....	60.78	420.00	420.00	420.00	420.00	.....	69.57

Piermont .....	39.91	.....	.....	.....	.....	.....	.....	.....	37.30
Sanbornton .....	73.56	.....	.....	.....	10.00	10.00	31.52	.....	38.19
Strafford .....	82.21	.....	.....	.....	20.00	20.00	.....	.....	43.61
Sunapee .....	1,340.45	.....	.....	.....	425.00	425.00	188.41	.....	295.01
Sutton .....	50.70	.....	.....	7.97	9.65	9.65	.....	.....	30.88
Tilton & Northfield.	11.50	223.26	223.26	.....	300.00	300.00	45.58	.....	21.00
Weare .....	221.39	1,229.56	1,347.43	.....	1,100.00	1,100.00	340.00	.....	720.21
Westmoreland .....	47.52	342.43	337.23	.....	312.50	312.50	.....	.....	53.24
	\$2,767.74	\$3,165.25	\$2,344.14		\$1,032.38	\$3,132.28	\$800.72		\$1,780.03

TABLE No. 3.

*Risks in force, Risks written, Premiums and Assessments received, Losses paid and other Expenditures of the Town Mutuals for the year 1904.*

COMPANIES.	Risks in force Dec. 31, 1904.	Risks written during year.	Premiums and assessments received.	Losses and other expenditures.
Barnstead .....	\$263,122.00	\$52,275.00	\$226.20	\$212.31
Bow .....	62,090.00	7,950.00	8.54	5.43
Candia .....	110,110.00	22,735.00	80.96	60.10
Canterbury .....	120,470.00	16,025.00	94.26	298.02
Hollis .....	206,020.00	42,640.00	51.18	30.75
Loudon .....	106,814.50	20,470.00	102.35	31.50
Lyndeborough .....	143,292.00	37,120.00	58.10	27.12
Milford .....	171,880.00	22,300.00	111.50	22.15
New Durham .....	75,950.00	12,600.00	47.80	47.61
Northwood .....	300,127.00	31,085.00	67.08	265.26
Orford .....	138,960.00	29,140.00	480.78	489.57
Piermont .....	129,913.00	13,685.00	39.91	37.30

Saundernton .....	130,857.00	13,310.00	73.56	48.19
Strafford .....	204,608.00	28,345.00	82.21	63.61
Snapee .....	393,457.00	167,900.00	1,340.45	720.01
Sutton .....	97,290.00	18,635.00	58.67	40.53
Tilton and Northfield .....	94,635.00	3,700.00	234.76	321.00
Wearc .....	557,290.00	98,905.00	1,568.82	1,820.21
Westmoreland .....	66,870.00	12,700.00	384.75	371.74
	\$1,373,760.00	\$651,520.00	\$5,111.88	\$4,912.41

TABLE No. 4.

*Assets, Contingent Premiums, Liabilities, Surplus, Income and Expenditures of the Grange and County Mutual Fire Insurance Companies for the year ending Dec. 31, 1904.*

COMPANIES.	Cash assets	Contingent premiums.	Liabilities (no reserve.)	Surplus or deficit.	Income.	Expenditures.
Grange Mutual .....	\$614.30	\$189,599.25	\$2,430.00	—\$1,815.70	\$16,414.01	\$23,664.73
Merrimack County .....	328.21	46,029.38	1,250.00	—921.79	540.79	575.51
Rockingham County .....	5,641.02	276,108.36	*34,981.95	—29,340.93	17,891.82	20,183.05
	\$6,583.53	\$511,736.99	\$38,661.95	—\$32,078.42	\$34,846.65	\$44,423.29

TABLE No. 5.

*Showing Receipts and Expenditures of the Grange and County Mutuals for the year ending December 31, 1904.*

COMPANIES.	Premiums received.	Assessments made.	Assessments collected.	Losses incurred.	Losses paid.	Other receipts.	Other expenditures.
Grange Mutual .....	\$16,367.89	.....	.....	\$21,966.18	\$20,970.68	\$46.15	\$2,694.05
Merrimack County ...	419.16	\$1,799.17	\$121.63	1,481.88	231.88	.....	343.63
Rockingham Farmers..	1,110.99	.....	5,455.83	16,089.00	15,289.71	11,325.00	4,893.34
	\$17,898.04	\$1,799.17	\$5,577.46	\$39,537.06	\$36,492.27	\$11,371.15	\$7,931.02

\* Including payment of borrowed money and interest, \$32,874.70.

TABLE No. 6.

*Risks in force, Risks written, Premiums and Assessments received, Losses paid and other Expenditures of the Grange and County Mutuals for the year 1904.*

COMPANIES.	Risks in force Dec. 31, 1904.	Risks written during year.	Premiums and assessments received.	Losses and other expenditures.
Grange Mutual .....	\$6,319,975.11	\$2,110,200.00	\$16,367.89	\$23,664.73
Merrimack County .....	756,489.00	141,175.00	540.79	575.51
Rockingham Farmers .....	4,557,586.00	583,449.00	6,566.82	17,891.82
	\$11,634,050.11	\$2,834,824.00	\$23,475.50	\$42,132.06



TABLE No. 7.

*Showing Assets, Policy Stipulations, Liabilities, Surplus and Unearned Premiums of the Cash Mutual Fire Insurance Companies for the year ending December 31, 1904.*

COMPANIES.	Gross assets.	Policy stipulations.	Liabilities.	Surplus or deficit.	Unearned premiums.
Concord Mutual .....	\$90,992.42	\$69,826.48	\$18,312.78	\$72,679.64	\$17,490.72
Manufacturers & Merchants .....	97,099.34	119,874.72	35,676.62	61,422.72	29,968.68
	\$188,091.76	\$189,701.20	\$53,989.40	\$134,102.36	\$47,459.40

TABLE No. 8.

*Showing Ratio of Expenditures to Income, of Losses to Premiums and of Expenses to Income of the Cash Mutual Fire Insurance Companies for the year 1904.*

COMPANIES.	Income.	Expenditures.	Ratio of expenditures to income.	Premiums received.	Losses paid.	Ratio of losses to premiums.	Expenses	Ratio of expenses to income.	Ratio of expenses to premiums.
Concord Mutual . .	\$24,542.04	\$19,571.05	79.74	\$20,367.91	\$10,887.15	53.45	\$4,938.27	20.12	24.24
Manfrs & Merch'nts	40,484.05	31,864.72	78.71	36,872.49	19,034.18	51.62	10,046.01	24.81	27.24
	\$65,026.09	\$51,435.77	79.10	\$57,240.40	\$29,921.33	52.27	\$14,984.28	23.04	26.17

TABLE No. 9.

*Risks written, Premiums received and Losses incurred by the Cash Mutuals with Ratio of Losses incurred to Risks written and Premiums received, also Amount at Risk December 31, 1904, and Cash Premiums thereon.*

COMPANIES.	Risks written.	Cash premiums thereon.	Losses incurred.	Ratio of losses incurred to risks written.	Ratio of losses incurred to premium received.	Risks in force Dec. 31, 1904.	Premiums thereon.	Ratio of premiums to risks in force.
Concord Mutual.....	\$1,290,600.67	\$21,130.03	\$10,599.75	0.82	50.16	\$2,406,601.92	\$34,981.44	1.45
Manufacturers & Merchants...	2,277,213.00	41,979.47	19,710.15	0.86	46.95	3,862,260.00	59,937.36	1.55
	\$3,567,813.67	\$63,109.50	\$30,309.90	0.85	48.02	\$6,268,861.92	\$94,918.80	1.51

TABLE No. 10.

*Ratio of Net Assets to Risks in force, and of Premiums received to Risks written for the year 1904 by the Cash Mutual Fire Insurance Companies.*

COMPANIES.	Risks in force Dec. 31, 1904.	Net assets.	Ratio of net as- sets to risks.	Risks written during year.	Premiums thereon.	Ratio of premi- ums to risks written.
Concord Mutual .....	\$2,406,601.92	\$90,170.36	3.74	\$1,290,600.67	\$21,130.03	1.65
Manufacturers & Merchants .....	3,862,260.00	91,391.40	2.36	2 277,213.00	41,979.47	1.84
	\$6,268,861.92	\$181,561.76	2.89	\$3,567,813.67	\$63,109.50	1.76

TABLE No. 11.

*Business of New Hampshire Cash Mutuals within the State during the year ending December 31, 1904.*

COMPANIES.	Risks written.	Premiums received.	Losses incurred.	Losses paid.	Ratio of losses incurred to risks written.	Ratio of losses paid to risks written.	Ratio of losses incurred to premiums received.	Ratio of losses paid to premiums received.
Concord Mutual .....	\$1,290,600.67	\$20,805.94	\$9,599.75	\$9,887.15	0.74	0.76	46.14	47.52
Manufacturers & Merchants .....	2,088,051.33	35,690.57	18,159.62	17,624.49	0.87	0.84	50.88	49.38
	\$3,378,652.00	\$56,496.51	\$27,759.37	\$27,511.64	0.82	0.81	49.13	48.69

TABLE No. 12.

*Ratio of Premiums to Risks written on property in New Hampshire and on property out of the State by New Hampshire Cash Mutuals during the year 1904.*

COMPANIES.	Risks written on property in New Hampshire in 1904.	Premiums thereon.	Ratio of premiums to risks written.	Risks written on property out of the State in 1904.	Premiums thereon.	Ratio of premiums to risks written.
Concord Mutual .....	\$1,290,600.67	\$20,805.94	1.61	\$1,290,600.67	\$20,805.94	1.61
Manufacturers & Merchants .....	2,088,051.33	35,690.57	1.71	189,161.67	6,288.90	3.32
	\$3,378,652.00	\$56,496.51	1.67	\$1,479,762.34	\$27,094.84	1.83

TABLE No. 13.

*Showing Capital, Assets, Liabilities, Unearned Premiums and Surplus of New Hampshire Stock Fire Insurance Companies for the year ending December 31, 1904.*

COMPANIES.	Capital.	Gross assets.	Liabilities except capital.	Unearned premiums.	Surplus as to policy-holders.	Surplus over all liabilities.
Capital .....	\$200,000.00	\$544,307.51	\$263,299.56	\$206,710.47	\$281,007.97	\$81,007.97
Fire Underwriters' .....	10,000.00	42,567.41	12,696.23	7,518.82	29,871.18	19,871.18
Granite State .....	200,000.00	685,999.44	350,622.74	307,150.36	335,376.70	135,376.70
New Hampshire .....	1,000,000.00	3,911,743.34	1,673,707.15	1,439,720.31	2,238,036.19	1,238,036.19
Portsmouth Fire .....	50,000.00	132,260.67	16,679.42	14,948.25	115,581.25	65,581.25
State Dwelling House .....	15,000.00	36,066.05	5,698.29	5,489.97	30,367.76	15,367.76
	\$1,475,000.00	\$5,352,944.42	\$2,322,703.39	\$1,981,538.18	\$3,030,241.05	\$1,555,241.05

TABLE No. 14.

*Showing Ratio of Expenditures to Income, of Losses to Premiums, and of Expenses to Income and Premiums of the Stock Fire Insurance Companies for the year 1904.*

COMPANIES.	Income.	Expenditures	Ratio of expenditures to income	Premiums received.	Losses paid.	Ratio of losses to premiums.	Expenses.	Ratio of expenses to income.	Ratio of expenses to premiums.
Capital .....	\$308,514.31	\$250,983.91	81.35	\$284,824.05	\$128,291.58	45.04	\$114,692.33	37.14	40.26
Fire Underwriters' ....	10,101.34	15,885.22	157.25	8,285.23	4,628.55	55.86	10,656.67	105.49	128.62
Granite State .....	434,389.83	406,503.69	93.58	409,180.67	247,112.89	60.39	147,390.80	33.93	36.02
New Hampshire .....	1,959,581.02	2,081,187.20	106.20	1,782,481.40	1,289,319.91	72.34	691,867.29	35.31	38.81
Portsmouth Fire .....	17,051.06	21,410.88	125.56	11,675.63	5,646.94	48.36	11,763.94	68.98	100.75
State Dwelling House ..	4,353.87	5,359.86	123.10	1,911.44	740.20	38.15	2,846.03	65.36	148.37
	\$2,733,991.43	\$2,781,330.76	101.73	2,498,358.42	1,675,740.07	67.08	\$979,217.06	35.69	39.19



TABLE No. 15.

*Risks written, Premiums received, Losses incurred by the Stock Fire Insurance Companies; also Risks in force December 31, 1904, with Premiums thereon.*

COMPANIES.	Risks written.	Premiums received.	Losses incurred.	Ratio of losses incurred to risks written.	Ratio of losses incurred to premiums received.	Risks in force Dec. 31, 1904.	Premiums thereon.	Ratio of premiums to risks in force.
Capital .....	\$29,362,087.00	\$381,631.42	\$142,309.01	0.48	37.29	\$34,478,517.00	\$413,120.91	1.19
Fire Underwriters'...	643,853.00	9,635.54	3,525.86	0.54	36.59	1,137,861.00	15,037.61	1.32
Granite State.....	39,167,396.00	553,761.47	235,228.71	0.60	42.47	49,162,659.00	614,300.72	1.25
New Hampshire.....	170,421,052.00	2,133,102.74	1,258,672.38	0.73	59.01	239,437,922.00	2,879,440.62	1.29
Portsmouth Fire.....	1,240,191.00	15,439.63	7,352.02	0.59	47.61	2,748,533.00	29,896.50	1.03
State Dwelling House	209,950.00	2,035.97	740.20	0.35	36.35	1,148,650.00	10,951.65	0.95
	\$241,044,529.00	\$3,095,606.77	\$1,647,828.08	0.68	53.23	\$328,114,172.00	\$3,963,048.07	1.21

TABLE No. 16.

*Ratio of Net Assets to Risks in force, and of Premiums received to Risks written in 1904 by New Hampshire Stock Fire Insurance Companies.*

COMPANIES	Risks in force Dec. 31, 1904.	Net assets.	Ratio of net assets to risks.	Risks written in 1904.	Premiums thereon.	Ratio of premiums to risks written.
Capital .....	\$34,478,547.00	\$487,718.42	1.39	\$29,362,087.00	\$381,631.42	1.29
Fire Underwriters' .....	1,137,861.00	37,390.00	3.21	643,853.00	9,635.54	1.49
Granite State .....	49,162,659.00	642,527.05	1.31	39,167,396.00	553,761.47	1.41
New Hampshire .....	239,437,922.00	3,677,776.50	1.53	170,421,052.00	2,133,102.74	1.25
Portsmouth Fire .....	2,748,533.00	130,529.50	4.74	1,240,191.00	15,439.63	1.24
State Dwelling House .....	1,148,650.00	35,857.73	3.12	209,950.00	2,035.97	0.97
	\$328,114,172.00	\$5,011,799.20	1.52	\$241,044,529.00	\$3,095,606.77	1.28

TABLE No. 17.

*Business of New Hampshire Stock Fire Insurance Companies within the State during 1901.*

COMPANIES.	Risks written.	Premiums received.	Losses paid.	Losses incurred.	Ratio of losses paid to risks written.		Ratio of losses incurred to risks written.		Ratio of losses paid to premiums received.		Ratio of losses incurred to premiums received.	
					Ratio of losses paid to risks written.	Ratio of losses incurred to risks written.	Ratio of losses paid to premiums received.	Ratio of losses incurred to risks written.	Ratio of losses paid to premiums received.	Ratio of losses incurred to premiums received.	Ratio of losses paid to premiums received.	Ratio of losses incurred to premiums received.
Capital .....	\$4,220,920.00	\$63,972.97	\$27,811.17	\$31,501.36	0.65	0.74	43.47	49.24				
Fire Underwriters' .....	643,853.00	9,635.54	5,100.85	4,997.19	0.79	0.77	52.93	51.86				
Granite State .....	14,544,413.00	180,033.02	70,850.48	70,421.54	0.48	0.48	39.35	39.11				
New Hampshire .....	15,951,996.00	222,130.00	96,163.00	91,298.00	0.60	0.57	43.29	41.10				
Portsmouth Fire .....	844,792.00	10,223.62	5,164.18	6,107.14	0.61	0.72	50.51	59.73				
State Dwelling House .....	209,950.00	2,035.97	740.20	740.20	0.35	0.35	36.35	36.35				
	\$36,421,924.00	\$488,031.12	\$205,829.88	\$205,065.43	0.56	0.56	42.17	42.02				

TABLE No. 18.

*Ratio of Premiums to Risks written on Property in New Hampshire and on Property out of the State by New Hampshire Stock Fire Insurance Companies during the year 1904.*

COMPANIES.	Risks written on property in New Hampshire in 1904.	Premiums thereon.	Ratio of premiums to risks written.	Risks written on property not in New Hampshire in 1904.	Premiums thereon.	Ratio of premiums to risks written.
Capital .....	\$1,226,920.00	\$63,972.97	1.51	\$25,135,167.00	\$317,658.45	1.26
Fire Underwriters' .....	643,853.00	9,635.54	1.49	.....	.....	.....
Granite State .....	11,544,413.00	180,033.02	1.23	24,622,983.00	373,728.45	1.51
New Hampshire .....	15,951,996.00	222,136.00	1.39	154,469,056.00	1,940,972.71	1.23
Portsmouth Fire .....	844,792.00	10,223.62	1.21	395,399.00	5,216.01	1.32
State Dwelling House .....	209,950.00	2,035.97	0.97	.....	.....	.....
	\$36,421,924.00	\$488,031.12	1.34	\$204,622,605.00	\$2,607,575.65	1.27

TABLE No. 19.

*Showing Capital, Assets, Liabilities, Unearned Premiums and Surplus of Fire and Fire Marine Insurance Companies of other States and Countries for the year ending December 31, 1901.*

STOCK COMPANIES OF OTHER STATES.	Capital.	Gross assets.	Liabilities ex- cept capital.	Unearned premiums.	Surplus as to policy- holders.	Surplus over all liabilities.
Aetna .....	\$1,000,000.00	\$15,814,054.98	\$5,229,760.87	\$1,281,767.22	\$10,581,294.11	\$6,581,294.11
Agricultural .....	500,000.00	2,691,926.23	1,437,456.53	1,317,865.00	1,254,469.70	751,469.70
American Central .....	1,000,000.00	3,886,739.73	1,620,822.20	1,425,870.11	2,265,917.53	1,265,917.53
American, Mass. ....	300,000.00	684,715.17	350,611.32	308,024.74	334,103.85	31,103.85
American, N. J. ....	600,000.00	5,232,605.34	2,367,738.30	2,114,175.16	2,864,867.01	2,261,867.01
Assurance Co. of America	400,000.00	971,491.74	384,352.72	307,493.60	587,139.02	187,139.02
Boston .....	1,000,000.00	3,959,153.80	1,235,667.60	967,855.29	2,723,466.20	1,723,466.20
British American .....	200,000.00	466,470.18	201,238.68	187,448.54	265,231.50	65,231.50
Commercial Union .....	200,000.00	489,796.11	195,723.17	147,367.21	294,073.21	91,073.21
Connecticut .....	1,000,000.00	5,340,136.94	2,812,368.33	2,545,920.68	2,527,768.61	1,527,768.61
Continental .....	1,000,000.00	11,543,453.22	6,517,594.92	5,631,916.46	8,025,558.10	7,025,558.10
Delaware .....	702,875.00	1,714,311.23	882,871.56	661,345.89	861,439.67	158,504.67
Equitable Fire & Marine ..	100,000.00	1,228,341.28	692,395.21	586,021.53	546,036.07	146,036.07
Federal .....	500,000.00	2,051,576.10	781,684.55	296,920.88	1,266,891.55	766,891.55
Fire Association .....	500,000.00	6,538,237.39	4,916,831.81	2,826,874.66	1,621,385.58	1,121,385.58
Fireman's Fund .....	1,000,000.00	6,459,877.68	3,099,661.48	2,712,765.31	3,360,243.20	2,360,243.20
Firemen's .....	1,000,000.00	3,539,717.31	812,615.30	748,854.08	2,697,072.01	1,697,072.01

TABLE No. 19.—Continued.

STOCK COMPANIES OF OTHER STATES.	Capital.	Gross assets.	Liabilities ex- cept capital.	Unearned premiums.	Surplus as to policy- holders.	Surplus over all liabilities.
Franklin .....	\$400,000.00	\$3,029,092.46	\$1,684,535.98	\$677,657.27	\$1,344,556.48	\$944,556.48
German Alliance .....	400,000.00	1,378,998.75	428,052.27	310,723.51	950,916.48	550,916.48
German American .....	1,500,000.00	12,980,705.83	5,365,251.82	4,440,315.41	7,615,454.01	6,115,454.01
Germania .....	1,000,000.00	6,352,699.73	2,561,798.91	2,372,543.85	3,790,900.82	2,790,900.82
Glens Falls .....	200,000.00	4,176,096.25	1,405,022.60	1,323,993.00	2,771,073.65	2,571,073.65
Hanover .....	1,000,000.00	4,112,185.86	2,344,991.64	1,972,699.59	1,767,194.22	767,194.22
Hartford .....	1,250,000.00	15,604,856.75	10,101,731.08	8,756,387.00	5,503,125.67	4,253,125.67
Home .....	3,000,000.00	19,417,329.53	8,846,157.80	7,015,715.50	10,571,171.73	7,571,171.73
Home Fire & Marine .....	300,000.00	1,615,013.36	864,789.46	786,075.16	750,223.90	450,223.90
Indemnity .....	200,000.00	462,099.54	194,670.41	169,797.48	267,429.13	67,429.13
Ins. Co. of No. America .....	3,000,000.00	11,980,733.59	6,172,039.43	4,496,193.40	5,808,694.16	2,808,694.16
Mercantile Fire & Marine .....	400,000.00	701,225.14	210,130.72	199,658.33	491,094.42	91,094.42
National .....	1,000,000.00	6,483,987.78	3,772,113.51	3,341,018.74	2,711,874.27	1,711,874.27
Niagara .....	500,000.00	4,319,724.93	2,220,730.02	1,998,435.66	2,098,994.91	1,598,994.91
Orient .....	500,000.00	2,272,683.83	1,037,709.48	916,731.49	1,234,974.35	734,974.35
Pelican .....	200,000.00	489,606.45	213,504.13	182,307.70	276,102.32	76,102.32
Pennsylvania .....	400,000.00	6,428,988.51	3,392,360.76	2,312,736.36	3,036,627.75	2,636,627.75
Phoenix, N. Y. ....	1,000,000.00	8,007,130.96	5,101,690.19	4,701,262.71	2,905,440.77	1,905,440.77
Phoenix, Conn. ....	2,000,000.00	7,341,888.59	3,446,251.75	2,921,803.51	3,895,636.84	1,895,636.84
Providence, Washington .....	500,000.00	2,640,598.87	1,739,256.85	1,405,594.67	901,342.02	401,342.02





TABLE No. 19.—Continued.

COMPANIES OF OTHER COUNTRIES.	Deposit capital.	Assets in the United States.	Liabilities except deposit in the United States.	Unearned premiums.	Surplus as to policy- holders in the United States.	Surplus over all liabilities in the United States.
Aachen & Munich .....	\$200,000.00	\$1,280,323.81	\$756,567.15	\$665,902.55	\$523,756.66	\$323,756.66
Atlas Assurance Co., Ltd..	200,000.00	1,802,011.57	961,964.16	845,639.94	940,047.41	740,047.41
British America .....	200,000.00	1,428,610.75	999,827.13	905,099.37	428,783.62	228,783.62
Caledonian .....	200,000.00	1,822,617.72	1,106,321.11	945,568.35	716,296.61	516,296.61
Commercial Union .....	200,000.00	5,321,743.10	3,810,502.47	3,157,633.61	1,511,240.63	1,311,240.63
Hamburg Bremen .....	200,000.00	2,008,938.61	1,566,306.22	1,344,257.60	442,632.39	242,632.39
Law Union & Crown .....	200,000.00	889,458.83	318,848.31	256,098.29	570,610.52	370,610.52
Liverp'l & London & Globe	200,000.00	12,107,398.43	6,799,899.11	5,529,067.90	5,307,499.32	5,107,499.32
London Assurance .....	200,000.00	2,858,416.65	1,507,439.71	1,257,431.95	1,350,976.94	1,150,976.94
London & Lancashire .....	200,000.00	3,039,281.91	1,949,643.78	1,741,065.63	1,139,638.13	939,638.13
Moscow .....	200,000.00	1,089,189.29	563,924.23	494,402.23	525,265.06	325,265.06
Munich Reinsurance .....	200,000.00	3,694,366.93	2,618,345.30	2,192,344.30	1,076,021.63	876,021.63
National Assurance .....	200,000.00	586,828.20	349,258.52	287,228.65	237,569.68	37,569.68
North British & Mercantile	200,000.00	6,481,641.36	3,443,191.10	3,058,131.56	3,038,450.26	2,838,450.26
Northern .....	200,000.00	4,023,115.64	2,401,967.57	1,955,048.46	1,621,148.07	1,421,148.07
Norwich Union .....	200,000.00	2,752,389.87	1,789,895.63	1,581,998.90	962,494.24	762,494.24
Palatine .....	200,000.00	2,083,946.90	1,161,838.59	987,393.21	922,108.31	722,108.31
Phoenix Assurance .....	200,000.00	3,202,875.74	2,083,449.39	1,820,712.44	1,119,426.35	919,426.35
Rossia .....	200,000.00	1,098,362.58	541,323.82	446,646.82	557,038.76	357,038.76
Royal Exchange .....	200,000.00	2,322,724.82	1,370,823.21	1,017,845.05	991,901.61	791,901.61



Royal .....	200,000.00	8,450,822.97	5,189,137.13	4,369,092.08	3,261,685.84	3,061,685.84
Salamandia .....	200,000.00	1,272,363.29	907,637.39	772,308.91	304,725.90	164,725.90
Scottish Union & National .....	200,000.00	5,017,777.73	2,029,556.86	1,648,991.49	2,988,220.87	2,788,220.87
Skandia .....	200,000.00	1,045,545.76	677,174.69	525,234.20	308,371.97	168,371.97
State Fire .....	200,000.00	357,829.50	143,724.72	112,489.32	214,104.78	13,104.78
Sum .....	200,000.00	3,195,449.06	2,043,406.69	1,839,143.63	1,152,042.37	952,042.37
Union Assurance .....	200,000.00	1,782,954.47	878,017.49	732,617.88	904,936.98	704,936.98
Western .....	200,000.00	2,360,496.46	1,647,382.11	1,537,056.76	713,114.35	513,114.35
.						
	\$5,600,000.00	\$83,467,481.95	\$49,517,373.59	\$42,056,361.08	\$33,950,108.36	\$28,350,108.36
	\$46,852,875.00	\$307,796,019.66	\$157,987,587.75	\$131,049,422.74	\$149,808,431.91	\$102,955,556.91

TABLE No. 20.—*Continued.*

MUTUAL COMPANIES OF OTHER STATES.	Fire risks in force Dec. 31, 1904.	Fire risks written during year.	Premiums received thereon.	Ratio of premiums to risks written.	Fire losses incurred in 1904.	Ratio of losses incurred to risks written.
Fitchburg .....	\$19,191,494	\$7,490,944	\$108,926.71	1.45	\$36,131.03	0.48
Merchants & Farmer's .....	21,244,755	6,954,716	103,287.10	1.49	37,876.18	0.54
Merrimack .....	27,387,231	8,463,637	124,072.34	1.46	46,451.45	0.54
Providence .....	29,237,943	7,819,896	86,673.23	1.11	33,759.66	0.43
Quincy .....	32,766,552	9,702,214	147,881.14	1.52	50,186.24	0.51
Traders and Mechanics .....	41,222,041	11,852,415	181,633.86	1.53	64,093.03	0.54
COMPANIES OF OTHER COUNTRIES.	\$171,050,016	\$52,283,822	\$752,471.38	1.43	\$268,500.59	0.51
Aachen & Munich .....	\$104,927,934	\$100,456,193	\$1,318,103.79	1.31	\$639,805.53	0.64
Atlas Assurance Co., Ltd. ....	145,503,706	142,753,612	1,768,493.31	1.24	708,896.85	0.50
British America .....	134,098,847	130,407,244	1,699,907.73	1.30	886,917.22	0.68
Caledonian .....	175,222,069	154,551,050	1,782,206.52	1.15	813,543.45	0.53
Commercial Union .....	601,354,572	714,224,300	6,011,800.87	0.84	2,363,639.82	0.33
Hamburg Bremen .....	215,305,490	171,689,609	2,203,423.03	1.28	1,146,528.70	0.67
Law Union & Crown .....	44,750,350	53,449,245	631,640.15	1.18	350,794.38	0.66
Liverpool, & London & Globe....	1,025,947,033	1,016,406,051	11,066,077.58	1.09	4,793,240.85	0.47

London Assurance .....	215,291,207	177,841,484	2,071,346.20	1.17	891,358.15	0.50
London & Lancashire .....	354,778,443	296,972,112	3,130,705.89	1.05	1,291,424.83	0.43
Moscow .....	84,882,141	99,487,047	1,123,624.12	1.12	394,692.81	0.39
Munich Reinsurance .....	365,827,558	385,261,184	4,650,762.00	1.20	2,826,686.63	0.73
National Assurance .....	40,135,077	29,530,085	448,083.95	1.52	404,645.86	1.37
North British & Mercantile .....	591,874,630	560,327,632	5,379,769.41	0.96	2,885,719.45	0.52
Northern .....	348,255,816	323,705,178	3,684,289.16	1.14	1,857,321.55	0.57
Norwich, Union .....	285,989,844	242,255,482	2,780,430.39	1.15	1,661,050.97	0.69
Palatine .....	157,779,435	160,429,707	2,085,737.88	1.30	887,574.14	0.55
Phoenix Assurance .....	315,089,533	310,574,625	3,763,090.05	1.21	1,971,138.85	0.64
Rossia .....	64,707,477	78,004,788	1,018,666.57	1.30	215,975.62	0.27
Royal Exchange .....	187,198,283	251,130,394	2,952,143.22	1.18	1,269,286.22	0.51
Royal .....	832,865,000	718,492,164	7,693,341.43	1.07	3,329,341.04	0.46
Salamandria .....	119,637,683	161,723,944	1,622,057.30	1.00	953,318.78	0.58
Scottish Union & National .....	294,791,523	291,989,542	3,369,240.73	1.15	1,274,924.67	0.44
Skandia .....	90,372,769	96,477,762	1,044,776.91	1.08	535,095.29	0.55
State Fire .....	17,337,513	21,988,291	275,150.42	1.30	185,750.17	0.88
Sun .....	356,039,198	269,828,180	3,030,292.77	1.12	1,688,545.01	0.63
Union Assurance .....	137,447,859	169,412,875	1,776,182.38	1.05	985,200.35	0.58
Western .....	242,740,578	289,235,463	2,981,233.74	1.03	1,602,967.96	0.55
	\$7,550,151,568	\$7,417,705,243	\$81,353,577.50	1.09	\$38,815,385.15	0.52
	\$23,093,194,279	\$20,281,433,285	\$229,110,289.17	1.13	\$106,401,452.56	0.52

TABLE No. 21.

*Showing the Business done in New Hampshire by the Fire and Fire-Marine Insurance Companies of other States and Countries for the year ending December 31, 1904.*

STOCK COMPANIES OF OTHER STATES.	Risks written in 1904.	Premiums received.	Losses paid.	Losses incurred.	Ratio of losses incurred to risks written.	Ratio of losses incurred to premiums received.
Aetna .....	\$5,355,814.00	\$80,375.19	\$31,158.91	\$35,832.88	0.66	44.58
Agricultural .....	244,500.00	3,760.00	1,056.00	1,731.00	0.70	46.03
American Central .....	895,271.00	14,633.31	12,076.22	5,740.00	0.64	39.22
American, Mass. ....	852,850.00	12,254.27	2,722.53	3,452.79	0.40	28.17
American, N. J. ....	434,624.00	5,486.13	3,414.61	2,905.35	0.66	52.96
Assurance Co. of America .....	184,940.00	2,415.95	1,684.62	1,377.62	0.74	57.02
Boston .....	1,024,888.00	19,890.10	7,797.51	6,169.13	0.60	31.01
British American .....	36,916.00	568.40	226.86	226.86	0.61	39.91
Commercial Union .....	87,800.00	836.28	218.51	618.51	0.70	73.93
Connecticut .....	605,600.00	9,969.99	1,642.32	3,387.68	0.55	33.97
Continental .....	2,544,110.00	45,239.32	15,674.58	18,485.15	0.72	40.86
Delaware .....	350,288.00	4,833.38	789.81	4,231.48	1.20	87.54
Equitable Fire & Marine .....	207,795.00	2,868.33	76.12	779.68	0.37	27.18
Federal .....	95,049.00	1,455.70	547.88	1,571.88	1.65	107.97
Fire Association .....	1,400,324.00	24,454.26	10,132.94	11,533.31	0.82	47.16
Fireman's Fund .....	1,580,383.85	19,324.66	7,535.10	9,832.99	0.62	50.98
Firemen's .....	769,502.00	10,670.35	6,093.93	4,727.26	0.61	44.30
Franklin .....	203,466.66	3,195.04	851.18	1,500.76	0.73	46.96

German Alliance .....	100,222.00	1,558.14	410.81	413.81	0.41	26.55
German American .....	2,059,587.00	24,703.11	12,790.78	14,318.78	0.69	58.08
Germania .....	422,330.00	5,527.57	647.37	2,793.66	0.66	52.35
Glens Falls .....	253,472.00	3,428.89	1,219.74	1,897.74	0.74	55.34
Hanover .....	791,743.00	10,605.69	4,470.95	4,843.37	0.61	45.66
Hartford .....	2,947,946.00	36,569.44	13,610.27	11,870.10	0.40	32.43
Home .....	5,515,041.00	51,959.04	52,529.45	24,970.04	0.45	48.05
Home Fire & Marine .....	243,555.29	3,468.25	935.00	939.43	0.38	27.08
Indemnity .....	62,790.00	1,116.27	6.65	756.65	1.20	67.78
Insurance Co. of North America .....	5,595,250.00	95,181.59	38,864.18	43,581.28	0.77	45.78
Mercantile Fire & Marine .....	635,911.00	10,172.63	7,209.81	6,518.99	1.02	64.08
National .....	3,124,925.00	31,837.76	8,405.00	11,738.25	0.37	36.86
Niagara .....	1,683,013.00	31,767.41	8,762.89	9,677.43	0.57	30.46
Orient .....	837,788.00	12,434.47	12,591.82	9,296.82	1.11	74.76
Pelican .....	40,700.00	675.36	32.80	371.80	0.91	55.05
Pennsylvania .....	675,700.90	12,264.11	2,353.28	4,200.90	0.62	34.25
Phoenix, N. Y. ....	1,444,260.00	20,158.53	6,568.26	4,978.93	0.34	24.69
Phoenix, Conn. ....	2,614,882.00	27,949.83	9,768.95	10,545.32	0.40	37.76
Providence, Washington .....	2,013,475.00	13,778.27	3,822.84	4,485.11	0.22	32.55
Queen .....	991,075.00	16,657.03	4,135.89	2,943.09	0.29	17.66
Security .....	278,210.00	4,114.58	414.60	1,146.45	0.41	27.86
Springfield Fire & Marine .....	2,207,832.00	27,411.65	11,662.11	9,144.83	0.41	33.36
Traders .....	623,497.00	11,286.41	3,091.84	4,565.59	0.73	40.45
United Firemen's .....	519,232.00	8,172.71	878.00	1,764.00	0.33	21.58
United States .....	334,399.00	4,883.53	678.63	720.41	0.21	14.75
Victoria .....	89,247.00	848.60	41.37	1,367.66	1.53	161.16
Westchester .....	647,419.00	10,960.71	4,485.97	5,469.01	0.84	49.89
Williamsburgh City .....	805,480.00	12,173.59	5,872.62	7,216.41	0.89	59.27
	\$54,441,117.45	\$753,895.83	\$319,961.42	\$316,690.69	0.58	42.01

TABLE No. 21.—Continued.

MUTUAL COMPANIES OF OTHER STATES.	Risks written in 1904.	Premiums received.	Losses paid.	Losses incurred.	Ratio of losses incurred to risks written.	Ratio of losses incurred to premiums re- ceived.
Fitchburg .....	\$1,020,000.00	\$13,718.45	\$4,970.07	\$5,077.45	0.49	37.01
Merchants & Farmers .....	570,947.00	7,769.83	2,659.70	2,796.48	0.48	35.99
Merrimack .....	494,671.00	7,255.59	2,994.32	3,299.96	0.66	45.48
Providence .....	479,691.00	6,098.27	3,153.28	3,153.28	0.65	51.77
Quincy .....	347,535.00	5,482.20	2,751.90	2,751.90	0.79	50.19
Traders & Mechanics .....	837,960.00	12,305.10	6,082.81	6,082.21	0.72	49.42
COMPANIES OF OTHER COUNTRIES.						
Aachen & Munich .....	\$287,847.00	\$4,731.41	\$22,612.08	\$23,161.28	0.61	44.90
Atlas Assurance Co., Ltd .....	301,592.00	5,230.45	777.01	3,889.61	0.88	47.97
British America .....	439,859.00	8,106.82	6,568.23	3,931.63	0.61	38.32
Caledonian .....	639,002.00	10,259.47	8,867.94	8,408.94	0.73	47.96
Commercial Union .....	1,139,722.00	17,532.71	3,080.47	3,050.47	0.82	49.67
Hamburg-Bremen .....	369,018.00	6,141.33	109.46	1,306.44	1.30	114.90
Law Union & Crown .....	99,811.00	1,136.96	7,048.61	12,447.26	0.37	38.13
Liverpool & London & Globe .....	3,293,452.00	32,637.58	1,669.19	4,456.63	1.10	69.30
London Assurance .....	405,033.00	6,430.15	1,172.43	12,269.43	0.75	59.71
London & Lancashire .....	1,616,602.00	24,192.34				

Moscow .....	188,983.00	1,905.26	601.18	1,041.03	0.55	54.64
Munich Reinsurance .....	2,027,114.66	29,929.64	14,668.84	13,205.84	0.65	44.12
National Assurance .....	407,610.00	7,960.00	3,815.35	4,378.01	1.07	55.00
North British & Mercantile .....	1,636,640.00	17,620.46	4,720.56	7,696.01	0.46	43.16
Northern .....	909,530.00	13,181.00	6,372.52	5,965.02	0.65	45.26
Norwich Union .....	835,089.00	12,722.07	5,079.89	10,067.50	1.20	79.12
Palatine .....	321,279.00	3,838.79	439.99	264.09	0.08	6.87
Phoenix Assurance .....	582,296.00	9,633.29	4,154.06	7,545.06	1.29	78.32
-Russia .....	64,398.00	816.52	9.22	44.22	0.06	5.41
Royal Exchange .....	580,529.00	7,518.52	7,252.44	5,224.44	0.89	69.21
Royal .....	2,891,433.18	42,711.26	25,254.74	21,830.10	0.76	51.11
Salamaudia .....	326,870.00	4,665.92	1,362.87	3,976.87	1.21	85.66
Scottish Union & National .....	663,070.00	9,668.05	2,854.15	4,729.25	0.71	48.91
Skandia .....	436,719.00	5,029.37	3,956.59	3,956.59	0.90	78.66
State Fire .....	64,404.00	680.59	23.12	1,364.41	2.11	200.47
Sum .....	477,640.00	10,119.59	2,035.20	3,588.44	0.74	34.96
Union Assurance .....	512,279.00	5,587.20	15.97	6,836.73	1.33	122.36
Western .....	1,940,781.00	19,323.33	4,902.16	4,736.51	0.24	24.25
	\$23,458,602.84	\$319,540.08	\$131,146.03	\$158,084.02	0.67	49.47
	\$81,650,524.29	\$1,126,065.35	\$473,720.25	\$497,935.99	0.60	44.21



TABLE No. 22.

*Detailed Statistics of Fires in New Hampshire for the Six Months ending July 1, 1904.*  
 Tabulated from Reports of City and Town Authorities under the Law of 1889.

PROPERTY.	Total.	Partial.	BUILDINGS.				CONTENTS.			
			Value.	Insurance.	Loss.	Paid.	Value.	Insurance.	Loss.	Paid.
Bakery .....	...	1	\$1,200	\$500	\$700	\$500	\$3,500	\$2,125	\$625	\$625
Barber shops .....	1	2	5,200	3,000	1,200	1,000	1,000	650	705	640
Barns .....	8	12	20,675	12,025	15,270	9,020	11,905	5,180	4,181	2,925
Blacksmith shops .....	1	3	24,700	11,850	1,231	869	76,050	49,850	965	762
Bottling works .....	...	1	2,000	500	450	450	8,500	5,000	1,299	1,299
Broom factory .....	...	1	2,000	.....	5	.....	.....	.....	.....	.....
Business blocks .....	1	1	71,000	46,000	11,288	11,288	84,100	64,703	26,314	25,077
Candy store .....	...	1	.....	.....	.....	.....	2,000	1,500	100	100
Carriage factory .....	1	2	7,800	2,000	3,700	2,000	31,034	16,393	19,043	15,720
Church .....	1	.....	10,000	7,500	344	344	.....	.....	.....	.....
College dormitory .....	1	.....	34,000	8,000	34,000	8,000	.....	.....	.....	.....
Drug store .....	1	2	18,000	11,000	3,510	2,381	14,000	6,500	4,600	2,600
Dwellings .....	42	102	294,890	173,595	113,323	62,696	95,607	41,913	39,415	14,361
Engine house .....	.....	1	1,800	800	750	750	5,000	.....	50	.....
Farm buildings .....	4	2	10,300	4,350	8,895	3,445	3,250	1,050	2,250	750
Forest fires .....	1	2	3,932	.....	3,632	.....	.....	.....	.....	.....
Foundry .....	1	.....	2,000	1,000	2,000	1,000	2,500	1,000	2,500	1,000
Furniture factory .....	1	1	9,000	4,845	7,941	4,386	12,525	8,324	7,044	7,044



Gas houses .....	2	1,500	.....	250	.....	.....	.....	.....	.....
Horse sheds .....	1	5,000	.....	43	.....	.....	.....	.....	.....
Hotels .....	2	118,000	2,500	11,810	43	8,000	3,200	5,000	1,175
Laundry .....	1	2,500	2,000	177	177	1,500	1,200	24	24
Lodge rooms .....	1	.....	.....	.....	.....	2,050	1,600	440	440
Lumber factory .....	1	4,000	1,500	2,300	1,500	1,500	625	687	587
Market .....	1	.....	.....	.....	.....	5,000	2,000	306	306
Offices .....	2	4,500	4,100	220	220	7,820	6,400	356	211
Paint shops .....	1	6,200	4,750	1,323	1,123	1,000	700	900	700
Railroad station .....	1	1,200	1,200	1,200	1,200	200	.....	200	.....
Restaurant .....	1	4,000	2,000	.....	.....	1,000	900	20	20
Saloon .....	1	10,000	6,000	35	35	6,500	5,000	130	130
Saw mills .....	3	7,500	.....	6,500	.....	3,100	.....	3,100	.....
School .....	1	9,000	9,000	1,813	1,813	1,000	1,000	185	185
Sheds .....	2	635	.....	130	.....	1,535	1,000	82	47
Shoddy mill .....	1	40,000	40,000	2,700	2,700	20,000	20,000	3,400	3,400
Stores .....	15	108,700	75,600	32,235	22,160	109,150	76,350	53,178	38,804
Store houses .....	2	2,250	500	1,925	500	5,106	2,500	1,138	675
Studio .....	1	2,000	1,000	260	260	2,000	728	1,200	728
Tenements .....	1	20,200	9,700	5,466	1,266	7,200	4,200	2,928	828
Wood sheds .....	3	4,400	1,800	449	9	2,500	2,000	12	12
	87	183	\$870,082	\$524,415	\$276,175	\$162,370	\$333,591	\$187,377	\$122,775

SUMMARY OF CAUSES.

Unknown .....	74	Spontaneous combustion .	2
Defective chimney .....	41	Tramps .....	2
Exposure .....	38	Children with matches...	2
Sparks .....	24	Hot ashes .....	2
Overheating .....	23	Matches .....	2
Carelessness .....	9	Naptha explosion .....	1
Incendiary .....	9	Gasoline explosion .....	1
Lightning .....	7	Electric wire .....	1
Lamps .....	6	Electric motor .....	1
Oil stoves .....	6	Fire crackers .....	1
Burning out chimney.....	4	Gas stove .....	1
Burning over grass .....	4	Boiler .....	1
Thawing out pipes .....	4	Smoking in bed .....	1
Brush fires .....	3		

Total number of fires .....	270
Total insurance on buildings .....	\$524,415.00
Total insurance on contents.....	333,591.00
Total loss on buildings .....	276,175.00
Total loss on contents .....	187,377.00
Total insurance paid on buildings.....	162,370.00
Total insurance paid on contents .....	122,775.00

## TABLE NO. 22 CONTINUED.

TABLE No. 22.—Continued.  
*Detailed Statistics of Fires in New Hampshire for the Six Months ending January 1, 1905.*  
 Tabulated from Reports of City and Town Authorities under the Law of 1889.

PROPERTY.	Partial.	Total.	BUILDINGS.				CONTENTS.			
			Value.	Insurance.	Loss.	Paid.	Value.	Insurance.	Loss.	Paid.
Bakery .....	...	1	...	...	...	...	\$2,000	\$1,500	\$805	\$805
Barns .....	23	6	\$24,710	\$12,470	\$20,932	\$9,720	12,945	4,726	10,583	4,061
Blacksmith shops .....	2	1	2,200	500	1,477	277	...	...	...	...
Boarding house .....	...	1	2,000	1,500	1,500	1,500	...	...	...	...
Bobbin mill .....	...	1	3,500	3,000	3,500	3,000	700	1,000	700	700
Box shop .....	...	2	40,000	33,000	200	200	8,000	6,300	...	...
Brewery .....	1	...	75,000	75,000	75,000	75,000	70,000	60,000	23,348	23,348
Business blocks .....	...	5	81,000	43,500	5,415	5,415	...	...	...	...
Candy manufactory .....	...	1	8,000	6,000	15	15	800	500	12	12
Carpenter shop .....	...	1	600	...	250	...	900	...	150	...
Carriage shop .....	1	...	1,000	800	1,000	800	650	400	650	380
Churches .....	...	4	59,400	42,100	2,050	2,050	13,000	1,000	1,400	400
Clothing store .....	...	1	...	...	...	...	8,000	5,000	200	200
Cord wood .....	...	1	2,500	1,150	577	577	...	...	...	...
Creamery .....	1	...	1,000	400	1,000	400	500	200	500	200
Crutch factory .....	1	...	2,000	...	2,000	...	6,000	...	6,000	...

Drug store .....	1	3,000	2,500	60	60	3,500	2,900	45	45
Dwellings .....	46	287,375	169,513	87,764	43,997	75,550	38,320	29,246	11,674
Farm buildings .....	8	17,665	10,450	15,823	9,408	4,975	3,375	3,662	2,600
Foundry .....	1	3,500	3,000	123	123	5,000	2,000	144	144
Fruit store .....	1	.....	.....	.....	.....	2,900	2,000	607	607
Halls .....	1	.....	.....	.....	.....	1,800	800	442	442
Hardware store .....	1	.....	.....	.....	.....	13,000	9,500	29	29
Heel manufactory .....	1	1,000	300	1,000	300	2,000	.....	2,000	.....
Hotels .....	2	111,500	74,100	19,410	9,010	12,000	8,050	4,640	1,290
Ice house .....	1	1,300	1,000	1,300	.....	.....	.....	.....	.....
Kindling wood factory ..	1	500	100	500	100	700	300	700	300
Livery stable .....	1	800	600	800	600	200	200	100	100
Lumber yards .....	2	2,000	1,000	200	200	12,500	2,000	7,100	100
Machine shop .....	1	1,200	500	500	500	7,000	1,000	600	600
Millinery store .....	1	.....	.....	.....	.....	2,436	2,000	2,000	2,000
Offices .....	1	.....	.....	.....	.....	1,600	950	1,350	350
Paint shop .....	1	.....	.....	.....	.....	660	500	660	500
Planing mill .....	1	800	.....	25	.....	.....	.....	.....	.....
Postoffice .....	1	500	30	25	25	.....	.....	.....	.....
Railroad station .....	1	900	.....	900	.....	.....	.....	.....	.....
Restaurants .....	1	2,100	1,350	519	419	1,050	700	230	80

TABLE No. 22.—Continued.

PROPERTY.	Partial.	Total.	BUILDINGS.				CONTENTS.			
			Value.	Insurance.	Loss.	Paid.	Value.	Insurance.	Loss.	Paid.
Saloons .....	1	2	\$2,000	\$800	\$1,010	\$10	\$5,000	.....	\$1,000	.....
Sash and blind factory ..	4	...	15,000	1,000	15,000	1,000	.....	.....	.....	.....
Saw mills .....	4	3	10,875	3,000	2,275	.....	7,425	1,000	4,530	5
Schools .....	1	1	32,000	24,700	12,550	10,550	1,000	1,000	1,000	1,000
School for feeble-minded	1	...	17,000	6,000	17,000	6,000	3,000	.....	3,000	.....
Sheds .....	4	1	725	450	705	450	349	16	329	16
Shoe stores .....	...	2	.....	.....	.....	.....	16,000	9,500	85	85
Shops .....	2	...	500	.....	500	.....	400	.....	400	.....
Stores .....	1	16	92,000	66,800	6,135	3,405	68,350	41,250	12,113	9,947
Store houses .....	2	4	8,380	4,725	4,197	2,742	5,150	3,475	1,496	1,296
Studio .....	...	1	1,200	600	400	400	775	280	280	280
Tenements .....	1	7	13,800	8,900	2,475	2,360	5,925	2,000	1,370	25
Undertaking rooms .....	...	1	.....	.....	.....	.....	2,000	1,500	349	349
Wood working shop ...	3	....	4,000	500	4,000	500	5,500	700	5,500	700
	113	185	\$934,530	\$601,338	\$310,412	\$191,113	\$491,240	\$215,892	\$129,355	\$64,670

## SUMMARY OF CAUSES.

Unknown .....	94	Burning out chimney ....	5
Exposure .....	50	Smoking .....	3
Defective chimney .....	39	Lanterns .....	3
Sparks .....	20	Hot ashes .....	3
Overheating .....	14	Spontaneous combustion .	3
Carelessness .....	13	Tramps .....	3
Children with matches.....	10	Fireworks .....	1
Lamps .....	9	Rats and matches .....	1
Lightning .....	8	Gas explosion .....	1
Incendiary .....	7	Burning brush .....	1
Oil stoves .....	6	Boiler .....	1

Total number of fires .....	298
Total insurance on buildings .....	\$601,338.00
Total insurance on contents .....	215,892.00
Total loss on buildings .....	310,412.00
Total loss on contents .....	129,355.00
Total insurance paid on buildings .....	191,113.00
Total insurance paid on contents .....	64,670.00

TABLE No. 23.

*General Statement of Capital, Assets, Liabilities, Income and Expenditures of the Fidelity and Casualty Companies for the year 1904.*

COMPANIES.	Capital.	Assets.	Liabilities except capital	Income.	Expenditures.	Expenses.
Aetna Indemnity .....	\$374,931.82	\$932,940.95	\$446,504.12	\$512,093.62	\$548,799.78	\$403,742.66
Aetna Life (Accident Dept.)* .....	.....	.....	1,965,071.94	6,435,347.40	2,753,442.03	1,421,519.41
American Bonding Co. ....	500,000.00	1,757,781.26	847,224.15	702,130.49	1,089,052.75	737,178.48
American Fidelity .....	250,000.00	322,855.82	26,177.40	44,710.76	29,993.75	25,174.69
American Surety .....	2,500,000.00	5,820,278.74	1,223,742.05	1,854,445.45	1,741,920.99	953,301.53
Bankers' Surety .....	500,000.00	706,971.61	179,526.95	172,882.15	177,796.85	104,147.01
Casualty Co. of America. ....	500,000.00	1,232,099.75	566,606.70	765,146.44	511,320.16	390,433.23
Continental Casualty .....	300,000.00	1,676,875.65	1,156,833.32	2,104,099.10	1,993,629.02	1,002,510.56
Employers' Liability† .....	200,000.00	2,637,307.04	1,814,200.71	2,214,092.52	1,976,171.98	946,420.20
Fidelity & Casualty .....	500,000.00	6,667,549.09	4,586,280.92	5,474,474.72	4,989,896.68	2,857,233.51
Fidelity & Deposit .....	2,000,000.00	5,864,418.35	940,949.20	1,721,602.07	1,664,337.91	790,741.54
Frankfort Marine, Accident & Plate Glass† .....	200,000.00	1,257,164.80	856,539.48	1,058,771.76	1,033,367.19	408,601.10
General Accident† .....	200,000.00	606,206.54	285,976.06	546,978.80	555,319.24	361,164.62
Guarantee Co. of N. America† .....	200,000.00	820,503.15	144,629.94	189,842.49	157,169.24	110,150.91
Hartford Steam Boiler .....	500,000.00	3,412,544.93	1,902,178.54	1,407,870.32	1,148,010.19	1,034,260.47
Lloyds Plate Glass .....	250,000.00	808,825.78	269,568.34	463,924.69	422,700.24	241,467.43
London Guarantee & Acc.† .....	200,000.00	1,646,858.38	1,156,783.71	1,197,147.30	1,084,711.33	610,140.34
Maryland Casualty .....	750,000.00	3,360,051.99	1,727,102.89	2,387,835.34	2,175,154.70	1,224,385.78
Metropolitan Pl. Glass & Cas.† .....	200,000.00	650,176.54	248,736.34	430,724.45	398,209.85	250,743.42

\* See Report of Aetna Life Ins. Co.

† Deposit capital.



National Surety .....	500,000.00	1,950,536.13	1,140,623.76	1,091,100.29	905,936.08	618,514.32
New Amsterdam Casualty .....	314,400.00	807,607.69	390,957.18	590,608.08	507,934.18	307,697.97
Pennsylvania Casualty .....	200,000.00	325,041.88	99,841.38	140,031.32	143,036.03	95,722.75
Philadelphia Casualty .....	300,000.00	792,806.28	365,347.84	469,632.12	424,138.73	213,301.09
Preferred Accident .....	200,000.00	1,230,874.40	756,530.37	1,367,398.69	1,307,053.84	764,524.74
Standard Life and Accident ..	250,000.00	2,102,467.15	1,351,293.18	1,621,628.34	1,405,440.30	735,873.12
Title Guaranty & Trust Co. ....	766,900.00	1,644,869.02	549,466.20	401,751.65	289,608.98	231,398.37
Travelers' (Accident Dept.) ..	1,000,000.00	8,911,300.24	4,793,377.18	6,070,545.27	5,240,902.36	3,062,404.44
United States Casualty .....	300,000.00	1,788,648.51	788,648.51	1,143,408.26	1,005,270.22	608,346.09
United States Fidelity & Guaranty .....	1,700,000.00	3,369,754.37	1,402,884.95	2,317,880.65	1,987,792.90	1,293,073.93
United States Health & Acc...	200,000.00	428,651.20	76,548.69	742,586.63	682,738.42	289,164.04
	\$15,856,231.82	\$65,119,842.89	\$33,963,562.00	\$45,040,691.18	\$38,350,855.92	\$22,084,337.75

TABLE No. 24.

*Summary of the Business of the Fidelity and Casualty Companies within the State during the year 1904.*

COMPANIES.	CLASS OF BUSINESS WRITTEN IN NEW HAMPSHIRE.	Premiums received.	Losses paid.	Losses incurred.
Aetna Indemnity .....	Fidelity and Surety, Plate Glass & Burglary....	.....	.....	.....
Aetna Life (Accident Dept.) .....	Accident, Health and General Liability .....	\$10,323.78	\$4,253.29	\$3,703.29
American Bonding Co. ....	Fidelity and Surety, and Burglary .....	2,290.31	859.60	859.60
American Fidelity Co. ....	Fidelity and Surety, Accident and Gen. Liability .....	605.80	75.98	75.98
American Surety Co. ....	Fidelity and Surety .....	3,456.97	20,000.00	20,000.00
Bankers' Surety Co. ....	Fidelity and Surety .....	.....	.....	.....
Casualty Co. of America .....	Accident, Pl. Glass, Steam Boiler, Gen. Liability .....	7,329.17	1,709.91	1,709.91
Continental Casualty Co. ....	Accident and Health .....	14,521.41	7,152.72	8,280.72
Employers' Liability Assn. Corp. ....	Accident, Health and General Liability .....	17,347.57	10,266.67	7,241.67
Fidelity & Casualty Co. ....	Accident, Health, Pl. Glass, St. Boiler, Burglary, Fidelity and General Liability .....	17,184.44	7,957.77	7,957.77
Fidelity & Deposit Co. ....	Fidelity and Surety .....	22,887.39	2,396.43	2,321.43
Frankfort Marine, Acc. & Pl. Gls. ....	Accident and General Liability .....	2,928.61	3,367.42	3,367.42
General Acci. Ass'ce Corporation .....	Accident, Health, Burglary and Gen. Liability .....	6,700.61	3,397.27	3,453.14
Guarantee Co. of No. America .....	Fidelity and Surety .....	.....	.....	.....
Hartford Steam Boiler .....	Steam Boiler .....	9,193.67	.....	.....
Lloyds' Plate Glass Ins. Co. ....	Plate Glass .....	2,347.02	444.03	334.67
London Guarantee & Acc. Co. ....	Accident and General Liability .....	2,326.70	2,814.78	2,814.78
Maryland Casualty Co. ....	Accident, Health, Pl. Glass, St. Boiler, Burglary Sprinkler and General Liability .....	10,207.63	5,402.31	5,402.31
Metropolitan Pl. Glass' & Cas. ....	Plate Glass and Casualty .....	410.75	20.50	20.50
National Surety Co. ....	Fidelity and Surety, and Burglary .....	818.95	.....	.....

New Amsterdam Casualty Co....	Fidelity, Health, Pl. Glass and Gen. Liability....	508.06	51.94	51.94
Pennsylvania Casualty Co. ....	Accident, Health and Steam Boiler .....	281.25	30.00	30.00
Philadelphia Casualty Co. ....	Accident, Health, Pl. Glass, Credit and General Liability .....			28.09
Preferred Accident Ins. Co.....	Accident and Health .....	807.32	25.59	
Standand Life & Accident Co....	Accident, Health and General Liability .....	1,752.00	3,540.00	3,625.00
Title Guaranty & Trust Co. ....	Fidelity and Surety .....	951.26	215.00	215.00
Travelers' (Accident Dept.) ....	Accident, Health and General Liability .....			
United States Casualty .....	Accident, Health and General Liability .....	33,561.29	8,902.49	8,902.49
United States Fid'ly & Guar. Co.	Fidelity, Surety and Burglary .....	7,263.81	2,042.30	2,042.30
United States Health & Acc. Co..	Health and Accident .....	11,243.51		1,000.00
		24,754.96	10,412.78	10,850.55
		\$212,164.24	\$95,338.78	\$94,288.56

TABLE No. 25.

*Showing Capital, Income, Expenditures, Assets, Liabilities and Surplus of the Life Insurance Companies for the year 1904.*

COMPANIES.	Capital.	Income.	Expenditures.	Gross assets.	Liabilities as to policy-holders.	Surplus as regards policy-holders.
Aetna Life* .....	\$2,000,000	\$12,558,843.35	\$8,005,413.93	\$73,696,178.81	\$64,381,436.22	\$7,349,670.65
Columbian National ..	200,000	934,007.48	461,975.92	1,069,086.18	630,160.38	438,925.80
Connecticut General ..	150,000	1,156,372.59	753,285.17	5,414,370.99	4,960,489.50	453,881.49
Connecticut Mutual ..	.....	8,369,993.39	8,660,146.68	65,224,841.53	60,327,818.89	4,897,022.64
Equitable Life .....	100,000	79,076,695.95	51,968,651.45	411,092,481.84	330,833,188.53	80,259,293.31
Fidelity Mutual .....	.....	4,035,794.67	2,575,375.92	7,408,388.58	6,408,134.61	1,000,253.97
John Hancock Mutual..	.....	14,941,657.13	10,644,246.64	31,751,376.06	28,312,347.58	3,439,028.48
Manhattan .....	100,000	3,557,916.52	2,898,009.36	18,578,285.06	16,718,610.98	1,859,674.08
Massachusetts Mutual..	.....	8,095,950.78	5,020,833.99	36,989,872.22	33,704,079.54	3,285,792.68
Metropolitan .....	2,000,000	55,985,756.91	36,434,245.94	127,666,219.24	112,830,478.25	14,835,740.99
Mutual Benefit .....	.....	17,847,766.54	12,648,025.61	93,093,195.06	85,807,036.82	7,286,158.24
Mutual Life .....	.....	81,002,984.57	51,382,731.44	440,978,371.16	438,078,371.16	2,900,000.00
National Life .....	.....	6,895,013.54	3,962,417.66	31,287,558.02	27,941,462.61	3,346,095.41
New England Mutual..	.....	7,048,841.15	4,761,314.38	38,324,422.73	34,623,252.73	3,701,170.00
New York Life .....	.....	96,891,272.32	59,831,728.97	390,660,260.35	382,198,581.37	8,461,678.98
Northwestern Mutual ..	.....	36,711,149.57	21,903,133.97	193,777,433.29	186,352,561.03	7,424,872.26
Penn Mutual .....	.....	16,775,501.58	9,549,876.86	68,243,602.11	64,012,340.89	4,231,261.22
Phoenix Mutual .....	.....	4,084,071.33	2,652,454.33	18,472,276.00	17,706,571.00	765,705.00
Provident Life & Trust	1,000,000	9,300,843.10	5,788,655.72	55,464,790.68	47,181,012.75	8,283,777.93

\*Liabilities accident department not included.

Provident Savings .....	100,000	4,371,721.53	3,583,037.59	7,784,476.26	7,174,431.15	610,045.11
Prudential .....	2,000,000	44,729,108.34	29,893,541.33	88,511,954.66	71,647,822.04	16,864,132.62
Reliance Life .....	1,000,000	232,594.45	281,578.54	1,964,773.31	222,694.27	1,742,079.04
Security Mutual .....	.....	2,316,824.47	1,277,248.12	3,069,340.43	2,563,518.87	505,821.56
State Mutual .....	.....	5,182,628.86	3,168,173.73	25,395,177.72	22,905,552.00	2,489,625.72
State Security .....	10,000	4,182.25	2,318.29	16,173.59	3,440.64	12,732.95
Travelers' (Life Dept.) .....	.....	6,876,683.67	3,690,306.41	35,552,978.32	33,835,627.58	1,717,350.74
Union Mutual .....	.....	2,580,840.91	1,882,102.64	11,063,826.77	10,292,723.70	776,516.48
United States Life .....	440,000	1,960,288.71	1,815,783.10	9,035,626.73	8,422,689.64	612,937.09
Washington Life .....	500,000	3,636,117.43	3,564,931.98	17,486,444.20	16,911,128.20	575,316.00
	\$9,600,000	\$537,161,422.99	\$349,061,395.67	\$2,318,073,781.92	\$2,116,987,562.93	\$190,130,833.32

TABLE No. 26.

*Detailed Statement of the Income of the Life Insurance Companies for the year 1904.*

COMPANIES.	New Premiums.	Renewal premiums.	Interest and rents.	All other sources.	Total income.
Aetna Life .....	\$1,505,766.94	\$7,964,670.90	\$3,061,096.69	\$27,308.82	\$12,558,843.35
Columbian National .....	593,624.82	177,868.53	23,873.77	138,640.36	934,007.48
Connecticut General .....	181,321.59	733,024.30	235,073.03	6,953.67	1,156,372.59
Connecticut Mutual .....	542,467.06	4,868,910.38	2,958,582.95	33.00	8,369,993.39
Equitable Life .....	12,825,427.67	49,818,409.07	15,877,119.11	555,740.10	79,076,695.95
Fidelity Mutual .....	698,368.21	2,895,606.92	328,725.67	203,093.87	4,035,794.67
John Hancock .....	1,120,247.01	12,502,102.51	1,286,679.77	32,627.84	14,941,657.13
Manhattan .....	523,469.69	2,035,592.07	913,157.90	85,696.86	3,557,916.52
Massachusetts Mutual .....	914,689.75	5,579,751.25	1,502,069.09	99,440.69	8,095,950.78
Metropolitan .....	7,137,042.67	43,671,281.30	5,047,995.66	128,837.28	55,985,756.91
Mutual Benefit .....	2,354,380.26	11,348,450.48	4,130,238.15	14,697.65	17,847,766.54
Mutual Life .....	14,676,651.60	48,255,445.50	17,569,794.28	501,083.19	81,002,984.57
National Life .....	1,182,944.32	4,311,464.34	1,383,088.38	17,516.56	6,895,013.54
New England Mutual .....	793,477.91	4,545,749.30	1,631,708.75	77,905.19	7,048,841.15
New York Life .....	16,133,823.26	64,422,754.34	15,291,016.54	1,043,678.18	96,891,272.32
Northwestern Mutual .....	3,955,365.65	24,085,374.00	8,333,810.52	336,599.46	36,711,749.57
Penn Mutual .....	2,860,191.71	10,458,392.51	3,005,535.44	451,381.92	16,775,501.58
Phoenix Mutual .....	597,858.55	2,607,167.78	852,574.79	26,470.11	4,084,071.23
Provident Life & Trust .....	958,148.64	5,735,377.36	2,313,089.39	294,227.71	9,300,843.10
Provident Savings .....	733,719.02	2,925,578.85	445,820.72	266,602.94	4,371,721.53

Prudential .....	8,475,757.39	32,679,939.94	3,447,611.77	125,799.24	44,729,108.31
Reliance Life .....	135,938.55	31,206.01	65,003.12	446.77	232,594.45
Security Mutual .....	374,986.86	1,077,298.41	93,561.41	770,977.79	2,316,824.47
State Mutual .....	605,390.84	3,473,488.94	1,069,271.39	34,177.78	5,182,628.86
State Security .....	1,753.55	1,010.61	705.11	712.68	4,182.25
Travelers' (Life Department) .....	861,452.61	3,979,059.20	1,628,653.26	407,518.57	6,876,683.67
Union Mutual .....	401,912.03	1,752,538.48	422,820.61	3,569.79	2,580,840.91
United States Life .....	198,799.57	1,212,315.30	448,209.07	100,964.77	1,960,288.71
Washington Life .....	565,860.57	2,167,555.44	895,301.42	7,400.00	3,636,117.43
	\$81,911,438.33	\$355,227,384.02	\$94,263,287.97	\$5,760,422.67	\$537,161,422.99



TABLE No. 27.

*Detailed Statement of the Gross Expenditures of the Life Insurance Companies for the year 1904.*

COMPANIES.	Death and endowment claims.	Annuityants.	Surrender policies and notes.	Dividends to policy-holders.	Total paid policy-holders.
Aetna Life .....	\$4,418,457.30	\$1,276.79	\$544,922.77	\$724,023.92	\$5,688,680.78
Columbian National .....	80,347.00	.....	32.32	21.50	80,400.82
Connecticut General .....	338,750.90	644.98	99,259.00	41,437.06	480,091.94
Connecticut Mutual .....	5,417,362.40	13,137.92	652,400.07	1,151,427.43	7,234,627.82
Equitable Life .....	21,053,364.43	980,349.94	8,353,730.42	6,001,902.51	36,389,047.30
Fidelity Mutual .....	1,144,812.77	1,028.46	84,693.53	37,028.52	1,277,563.08
John Hancock .....	4,086,404.68	.....	461,164.57	797,399.62	5,344,968.87
Manhattan .....	1,356,877.75	10,315.36	352,439.26	124,926.36	1,844,558.73
Massachusetts Mutual .....	2,141,207.86	.....	532,259.35	941,826.59	3,615,293.80
Metropolitan .....	14,950,107.02	74,773.25	657,815.88	876,797.95	16,559,494.10
Mutual Benefit .....	6,375,152.83	120,694.45	1,438,159.44	1,920,774.55	9,854,781.27
Mutual Life .....	25,672,229.33	2,389,114.07	3,748,724.56	2,674,206.87	34,484,274.83
National Life .....	1,577,002.78	126,224.39	531,526.92	191,327.06	2,426,681.15
New England Mutual .....	2,350,056.80	.....	515,476.93	579,423.03	3,444,956.76
New York Life .....	24,785,873.81	1,723,160.22	7,790,058.09	5,989,491.00	40,288,583.12
Northwestern Mutual .....	8,274,403.83	50,896.88	3,024,460.17	5,340,482.53	16,690,243.41
Penn Mutual .....	4,281,631.75	200,133.86	980,462.26	880,546.64	6,342,774.51
Phoenix Mutual .....	1,214,199.69	9,974.64	293,492.17	283,448.63	1,801,115.13
Provident Life & Trust .....	3,082,288.92	74,590.35	469,585.91	976,549.68	4,500,086.86
Provident Savings .....	1,455,171.38	15,782.40	253,860.65	173,879.35	1,898,693.78



Prudential .....	11,307,673.01	47,650.61	1,254,486.08	885,589.07	13,495,398.77
Reliance Life .....	6,900.00	.....	.....	334.41	6,334.41
Security Mutual .....	455,210.40	218.00	22,187.99	9,022.96	486,639.35
State Mutual .....	1,206,560.29	.....	474,370.88	411,401.25	2,192,332.42
State Security .....	.....	.....	.....	.....	.....
Travelers' (Life Department) .....	2,214,175.78	20,967.90	245,573.29	986.01	2,481,702.98
Union Mutual .....	795,050.70	1,347.08	181,799.49	106,895.46	1,085,592.73
United States Life .....	847,192.75	19,241.00	260,605.57	139,892.32	1,266,932.14
Washington Life .....	1,955,004.53	45,624.74	267,200.53	145,131.20	2,412,960.00
	\$152,842,870.69	\$5,927,947.79	\$33,490,748.10	\$31,406,173.28	\$223,674,810.86

TABLE No. 27.—Continued.

COMPANIES.	Dividends to stock holders.	Commissions and expenses of agents.	Paid to officers and employees.	Taxes and fees.	Miscellaneous expenses.	Total expenditures.
Aetna Life .....	\$200,000.00	\$1,167,537.83	\$317,647.09	\$346,458.39	\$277,151.32	\$8,005,413.93
Columbian National .....	.....	226,165.77	88,212.66	9,095.44	58,101.23	461,975.92
Connecticut General .....	12,000.00	163,120.36	53,003.84	14,860.44	30,208.59	753,285.17
Connecticut Mutual .....	.....	417,590.14	194,382.28	200,007.63	613,538.81	8,660,146.68
Equitable Life .....	.....	9,428,663.12	2,066,025.05	707,865.19	3,370,950.79	51,968,651.45
Fidelity Mutual .....	.....	747,016.20	238,267.78	59,947.53	252,581.33	2,575,375.92
John Hancock .....	.....	4,004,523.72	695,632.69	156,102.80	443,118.56	10,644,246.64
Manhattan .....	16,000.00	543,967.96	150,639.17	43,523.95	299,319.55	2,898,009.36
Massachusetts Mutual .....	.....	842,098.77	229,248.06	110,009.56	224,183.80	5,020,833.99
Metropolitan Life .....	140,000.00	13,688,656.07	2,796,017.94	724,637.12	2,525,440.71	36,434,245.94
Mutual Benefit .....	.....	1,498,977.59	461,115.55	401,113.44	432,038.76	12,648,025.61
Mutual Life .....	.....	10,594,122.26	1,867,861.63	809,964.02	3,626,508.70	51,352,731.44
National Life .....	.....	912,620.91	193,974.97	114,609.89	314,530.74	3,962,417.66
New England Mutual .....	.....	699,073.03	241,591.83	92,381.34	283,311.42	4,761,314.38
New York Life .....	.....	13,994,248.58	1,867,391.97	906,189.15	2,775,316.15	59,831,728.97
Northwestern Mutual .....	.....	3,106,292.51	700,761.93	620,896.52	784,989.60	21,903,183.97
Penn Mutual .....	.....	1,859,946.36	425,372.92	360,623.86	561,159.22	9,652,476.86
Phoenix Mutual .....	.....	477,887.65	142,845.27	86,310.01	154,296.27	2,659,454.33
Provident Life & Trust .....	.....	626,646.91	321,654.79	100,565.20	239,701.96	5,788,655.72
Provident Savings .....	6,972.00	745,090.55	362,084.99	65,803.64	504,392.63	3,583,037.59

Prudential .....	200,000.00	10,990,235.98	1,975,630.40	676,609.79	2,555,606.39	29,893,511.33
Reliance Life .....		111,131.13	61,314.17	3,067.04	99,731.79	281,578.54
Security Mutual .....		490,238.54	116,482.41	25,374.42	158,513.40	1,277,248.12
State Mutual .....		556,682.35	108,972.90	69,687.55	240,498.51	3,168,173.73
State Security .....	280.00	645.19	51.00	192.00	1,150.10	2,318.29
Travelers' (Life Dept.) .....		704,222.74	115,080.37	62,475.17	296,825.15	3,690,306.41
Union Mutual .....		438,196.66	124,444.38	43,549.92	190,618.95	1,882,102.64
United States Life .....	30,800.00	295,214.65	87,335.99	24,847.16	122,823.16	1,815,783.10
Washington Life .....	8,750.00	549,596.89	195,526.18	48,692.98	350,005.93	3,561,931.98
	\$621,802.00	\$79,880,440.42	\$16,228,930.21	\$6,884,861.14	\$21,785,713.52	\$349,061,335.67

TABLE No. 28.

*Summary of the Business of Life Insurance Companies transacted within the State during the year 1904.*

COMPANIES.	POLICIES ISSUED IN 1904.		POLICIES IN FORCE DEC. 31 1904.		Premiums received in 1904.	Losses and claims incurred in 1904.	Losses and claims paid in 1904.
	Number.	Amount.	Number.	Amount.			
Aetna Life .....	74	\$106,083.00	1,335	\$1,936,440.00	\$58,903.39	\$24,677.00	\$25,357.00
Columbian National { Ord. Ind.	196 4,166	320,500.00 562,410.00	171 2,222	311,750.00 308,459.00	6,882.73 8,983.20	..... 2,984.00	..... 2,752.00
Connecticut General .....	202	226,506.00	1,093	1,270,277.00	46,754.25	10,500.00	10,500.00
Connecticut Mutual .....	51	61,824.00	713	1,276,955.00	41,551.03	19,931.00	19,931.00
Equitable Life .....	308	531,490.00	1,329	2,469,543.00	98,821.40	28,220.00	27,490.00
Fidelity Mutual .....	46	53,900.00	56	75,000.00	1,893.60	.....	.....
John Hancock .....	12	34,600.00	52	128,374.00	3,685.00	1,268.00	1,268.00
Manhattan .....	11	28,597.00	91	150,633.00	4,723.31	6,300.00	6,300.00
Massachusetts Mutual .....	113	164,162.00	2,805	4,569,332.00	131,093.61	78,983.00	76,583.00
Metropolitan { Ord. Ind.	1,406 10,548	853,894.00 2,181,586.00	4,451 46,604	2,869,576.00 8,722,211.00	132,787.67 283,729.16	29,873.00 84,192.70	29,448.00 84,611.95
Mutual Benefit .....	140	175,770.00	565	900,531.00	41,897.86	10,349.00	10,074.00
Mutual Life .....	743	842,142.00	7,460	11,520,799.00	365,560.64	193,819.15	194,257.38
National Life .....	543	643,607.64	3,324	4,592,201.32	198,072.26	39,146.63	38,146.63
New England Mutual .....	48	77,563.00	352	595,170.00	9,974.64	51,000.00	51,000.00
New York Life .....	556	755,424.00	3,139	4,590,380.00	184,108.37	29,849.70	37,418.82
Northwestern Mutual .....	101	183,500.00	1,335	2,320,376.00	95,240.45	34,745.00	37,715.00
Penn Mutual .....	9	46,510.00	259	664,759.00	36,038.75	1,500.00	1,500.00
Phoenix Mutual .....	65	78,763.00	726	782,674.00	29,915.64	17,986.00	17,762.00

Provident Life & Trust...	20	29,776.00	191	309,464.00	12,309.22	15,600.00	17,000.00
Provident Savings .....	131	70,772.00	296	345,997.00	13,728.37	3,000.00	7,000.00
Prudential { Ord.....	638	573,363.00	1,441	1,448,166.00	58,198.54	3,109.96	2,609.96
Prudential { Ind.....	3,698	425,009.00	5,674	821,388.00	30,666.40	8,765.41	8,797.66
Reliance Life .....	5	4,500.00	5	4,500.00	190.12	.....	.....
Security Mutual .....	14	31,065.00	77	118,304.00	3,531.84	1,000.00	1,000.00
State Mutual .....	85	130,430.00	519	899,950.00	35,190.94	17,539.10	18,694.53
State Security .....	76	45,250.00	93	63,000.00	2,881.36	.....	.....
Travelers' (Life Dept.)...	103	131,690.00	694	1,115,257.00	34,484.23	9,882.64	9,182.64
Union Mutual .....	97	90,533.86	1,402	1,426,172.66	52,889.04	16,669.85	22,169.85
United States Life .....	15	18,000.00	96	103,340.00	2,692.91	.....	.....
Washington Life .....	97	150,680.00	209	264,391.00	12,533.56	12,000.00	12,000.00
	23,719	\$9,634,200.50	88,779	\$56,989,739.96	\$2,039,913.49	\$752,291.14	\$770,639.42

TABLE No. 29.

*Showing Income, Expenditures, Net Assets and Certificates in force of the Assessment Casualty Associations for the year 1904.*

ASSOCIATIONS.	Net assets Dec. 31, 1903.	INCOME.		EXPENDITURES.		Net assets Dec. 31, 1904.	Certificates in force Dec. 31, 1903	Certificates in force Dec. 31, 1904	Deaths in 1904.
		Assess- ments.	All other.	Losses and claims.	All other.				
Equitable Accident .....	\$64,204.53	\$87,106.89	\$14,096.48	\$47,278.91	\$42,133.38	\$75,849.62	7,013	7,013	6
Loyal Protective .....	49,820.66	156,648.00	138,283.80	160,127.75	129,479.02	54,941.88	18,042	24,122	115
Masonic Protective .....	56,233.00	84,433.00	8,891.13	37,227.75	47,780.52	64,676.36	6,826	7,334	43
Massachusetts Mutual Acc. ....	34,385.80	98,092.12	24,862.93	37,221.65	83,946.49	36,054.48	7,057	9,384	6
National Accident .....	49,774.44	52,852.16	12,433.87	15,230.35	40,417.13	60,853.37	6,218	5,839	....
Peerless Casualty .....	10,571.25	17,285.20	7,434.15	4,275.37	11,006.17	13,405.86	197	1,664	....
Ridgely Protective .....	71,735.45	162,539.00	22,152.48	88,890.89	84,319.74	83,523.80	13,772	16,399	79
	\$336,725.13	\$658,956.46	\$224,114.84	\$390,252.67	\$439,082.45	\$389,305.37	59,925	71,775	249

TABLE No. 30.

*Statement of the Business of the Assessment Casualty Associations within the State during the year 1904.*

ASSOCIATIONS.	POLICIES IN FORCE Dec. 31, 1904.		Gross amount paid by members.	Losses and claims paid in 1904.	Number of claims paid.
	Number.	Amount.			
Equitable Accident .....	395	\$170,700.00	\$5,233.23	\$2,615.07	75
Loyal Protective .....	2,301	726,400.00	26,646.00	14,616.25	284
Masonic Protective .....	421	42,100.00	5,368.00	2,312.50	51
Massachusetts Mutual Accident .....	412	287,550.00	3,005.68	1,252.54	37
National Accident .....	226	147,000.00	2,944.50	1,740.36	85
Peerless Casualty .....	1,149	279,400.00	11,628.95	2,412.22	183
Ridgely Protective .....	941	94,100.00	10,554.00	3,795.35	96
	5,845	\$2,047,250.00	\$65,440.36	\$28,744.29	811

TABLE No. 31.  
Showing Income, Expenditures and Membership of the Fraternal Beneficiary Associations for the year 1904.

ASSOCIATIONS.	Balance on hand Dec. 31, 1903.	INCOME.		EXPENDITURES.		Balance on hand Dec. 31, 1904.	Members in Dec. 31, 1903	Members in Dec. 31, 1904
		Assessments.	All other	Losses and claims.	All other			
American Benefit Society.....	\$52,243.75	\$67,081.69	\$3,844.49	\$51,000.00	\$9,856.48	\$62,313.45	4,592	5,101
Am. Order Fraternal Helpers.....	2,520.93	31,122.75	384.97	28,115.00	3,961.98	1,686.27	1,963	2,126
Canada-American Ass'n.....	3,557.27	64,337.39	1,664.19	54,660.01	10,389.49	3,606.35	5,183	5,297
Catholic Benevolent Legion.....	128,165.91	1,185,711.40	12,915.99	1,290,332.71	27,384.54	9,076.05	35,935	22,246
Catholic Mutual Benefit.....	1,153,536.40	1,518,589.43	74,469.66	1,520,639.67	41,334.69	1,181,612.73	61,516	57,615
Catholic Order Foresters.....	619,656.99	1,305,763.00	37,806.72	996,840.00	102,426.36	863,960.35	112,608	114,266
Christian Burden Bearers.....	37,970.34	25,225.03	1,887.62	33,721.35	2,209.59	28,852.05	2,007	2,020
Golden Cross, United Order.....	38,748.40	487,642.96	2,372.50	405,046.58	46,366.22	77,351.00	19,709	18,590
Improved Order Heptasophs.....	510,921.26	1,348,089.90	20,180.61	1,165,464.98	115,015.85	598,710.94	57,731	62,299
Knights of Columbus.....	1,022,638.31	569,149.54	41,836.10	285,327.02	107,770.69	1,243,526.24	37,702	43,314
Knights of Honor.....	81,896.45	2,948,032.43	6,597.96	2,892,636.90	98,951.46	64,938.18	51,606	49,175
Knights and Ladies of Honor.....	334,634.10	1,524,342.04	15,330.80	1,353,326.00	138,908.92	382,072.02	70,751	76,109
Knights of the Macabees.....	3,256,156.29	4,454,456.24	110,200.02	3,473,040.55	476,046.32	3,957,725.68	341,304	322,376
Ladies of Pythias.....	720,001.18	2,020,569.81	175,682.34	1,495,639.17	385,304.05	1,015,834.78	63,561	68,203
Ladies' Catholic Benev. Ass'n.....	237,558.60	758,752.06	43,868.28	666,283.33	120,130.73	253,764.98	88,019	89,750
Ladies of the Macabees.....	972,389.24	1,162,140.54	26,498.63	675,923.46	290,414.16	1,194,690.79	112,251	123,414
Locomotive Engineers.....	121,597.13	1,308,434.15	5,128.32	1,201,500.00	57,892.81	175,766.16	96,004	106,080
New England Order Protection.....	102,790.92	635,991.20	2,192.77	595,000.00	55,339.73	90,635.16	34,556	38,416
N. H. Grange Life Ins. Ass'n.....	1,892.39	5,121.00	.....	3,066.00	677.77	3,260.62	352	569
Pilgrim Fathers, United Order.....	25,789.92	503,421.30	2,404.13	490,000.00	27,533.92	14,021.43	21,871	19,698
Railway Mail Association.....	21,260.12	122,340.50	350.00	86,559.50	11,282.24	46,108.88	7,130	8,399
Royal Arcanum.....	2,880,765.35	8,165,763.46	90,369.89	8,155,468.72	204,826.43	2,716,540.55	283,089	305,083
Scottish Clans.....	36,282.87	97,452.32	1,077.42	94,100.00	11,441.17	29,246.94	8,088	8,722
Societe des Artesans.....	463,994.86	333,339.76	24,030.21	239,083.62	35,762.83	555,346.93	19,712	23,020
Societe St. Jean Baptiste.....	1,367.87	2,518.75	1,886.87	3,252.50	767.87	1,753.12	429	410
Union St. Jean Baptiste d'Am.....	32,517.74	42,878.68	1,931.85	24,125.00	10,365.05	42,838.22	2,668	7,606
United Commercial Travelers.....	158,773.92	298,475.85	16,457.97	217,916.71	74,355.45	181,434.25	25,087	28,991
United Workmen, Anc. Or., Mass.....	155,993.90	805,805.11	4,680.96	737,000.00	25,130.48	204,124.49	32,411	29,661
United Workmen, Anc. Or., Tex.....	290,996.76	8,411,543.48	844,287.66	8,305,595.05	774,719.84	466,513.01	423,015	323,393
Women's Cath. Or. Foresters.....	232,076.39	523,681.57	43,377.59	471,875.00	65,754.36	261,506.19	6,651	43,246
Workmen's Benefit Ass'n.....	27,792.18	102,118.80	1,071.22	76,000.00	18,755.83	36,226.37	41,875	6,203
	\$13,726,127.74	\$40,855,883.14	\$1,627,776.94	\$37,088,538.86	\$3,351,133.74	\$15,768,045.08	2,073,039	2,011,341



TABLE No. 32.

*Statement of the Business of the Fraternal Beneficiary Associations within the State during the year 1904.*

ASSOCIATIONS.	Date of admission to New Hampshire.	Members Dec. 31, 1903.	Members Dec. 31, 1904.	Gross amount paid by members.	Losses and claims paid during 1904.	No. of claims paid.
American Benefit Society .....	1895	305	297	\$4,804.10	\$2,000.00	2
American Order Fraternal Helpers .....	1895	130	130	1,702.75	764.00	1
Canada Americaine Association .....	1898	4,860	4,413	55,462.39	36,627.88	37
Catholic Benevolent Legion .....	1891	9	3	269.28	3,000.00	1
Catholic Mutual Benefit Association .....	1901	45	37	738.94	.....	.....
Catholic Order Foresters .....	1895	2,828	2,839	26,737.89	24,500.00	25
Christian Burden Bearers .....	1891	313	313	4,059.40	10,000.00	10
Golden Cross United Order .....	1891	1,449	1,271	39,610.55	24,500.00	20
Improved Order Heptasophs .....	1896	49	4	184.22	1,000.00	1
Knights of Columbus .....	1894	268	315	3,168.29	2,000.00	2
Knights of Honor .....	1891	415	377	18,445.89	24,500.00	15
Knights and Ladies of Honor .....	1891	146	158	3,944.88	1,000.00	1
Knights of the Maccabees .....	1896	2,013	1,572	13,920.31	9,050.00	12
Knights of Pythias .....	1891	344	338	11,174.55	9,500.00	7
Ladies' Catholic Benevolent Association .....	1900	203	255	2,002.65	9,500.00	10
Ladies of the Maccabees .....	1897	365	397	3,207.40	.....	.....
Locomotive Engineers Life & Acc. Association..	1892	261	300	3,877.25	.....	.....
New England Order of Protection .....	1891	1,730	1,843	24,354.66	24,000.00	15
New Hampshire Grange Life Ins. Association..	1899	552	509	5,096.00	3,066.00	8
Pilgrim Fathers, United Order .....	1891	2,750	2,510	61,522.01	43,500.00	28



	1898	32	32	480.00				
Railway Mail Association .....	1891	730	991	22,698.37	22,000.00	9		
Royal Arcanum .....	1892	169	167	1,339.80	7,500.00	7		
Scottish Clans, Order of .....	1897	625	818	7,291.61	5,929.52	95		
Societe des Artisans .....	1901	429	410	2,518.75				
Societe St. Jean Baptiste .....	1902		19					
Union St. Jean Baptiste d'Amerique .....	1902	59	80	652.20	289.27	4		
United Commercial Travelers .....	1891	2,201	2,005	55,958.33	54,000.00	27		
United Workmen, Grand Lodge of Mass. ....	1903							
United Workmen, Supreme Lodge of Texas ..	1899	621	673	7,953.26	5,000.00	5		
Women's Catholic Order of Foresters .....	1896	180	160	2,745.00	2,000.00	2		
Workmen's Benefit Association .....		24,105	23,236	\$386,120.73	\$325,226.67	341		

TABLE No. 33.

*Premiums received by Insurance Companies of other States and Countries for the year 1904, Tar thereon and Date of Admission.*

FIRE INSURANCE COMPANIES.	Date of admission to New Hampshire.	Gross amount written in 1904.	Gross premiums received.	Taxes paid
Aachen & Munich .....	Feb. 5, 1897	\$287,847.00	\$4,731.41	\$85.61
Aetna .....	Dec. 30, 1889	5,355,814.00	80,375.19	1,518.15
Agricultural.....	May 22, 1894	244,500.00	3,760.00	67.90
American Central .....	Jan. 19, 1901	895,271.00	14,633.31	209.18
American, Mass. ....	Nov. 9, 1891	852,850.00	12,254.27	136.74
American, N. J. ....	Nov. 30, 1889	434,624.00	5,486.13	103.05
Assurance Co. of America.....	Mar. 6, 1901	184,940.00	2,415.95	40.14
Atlas Assurance Co., Ltd.....	July 20, 1904	301,592.00	5,230.45	102.15
Boston .....	May 15, 1896	1,024,888.00	19,890.10	322.05
British America .....	Dec. 31, 1889	439,859.00	8,106.82	137.43
British American, N. Y. ....	June 17, 1899	36,916.00	568.40	11.37
Caledonian.....	Oct. 20, 1890	639,002.00	10,259.47	174.08
Commercial Union .....	Dec. 7, 1889	1,139,722.00	17,532.71	313.23
Commercial Union, N. Y. ....	Oct. 4, 1898	87,800.00	836.28	15.53
Connecticut .....	Sept. 22, 1893	605,600.00	9,909.99	174.23
Continental .....	Mar. 24, 1891	2,544,110.00	45,239.32	824.79
Delaware .....	July 1, 1895	350,288.00	4,833.38	103.11
Equitable Fire & Marine .....	Jan. 24, 1898	207,795.00	2,868.33	53.17
Federal .....	July 17, 1903	95,049.00	1,455.70	22.57
Fire Association .....	April 8, 1890	1,400,324.00	24,454.26	451.55

Fireman's Fund .....	Dec.	31, 1889	1,580,382.85	19,224.66	315.96
Firemen's .....	June	9, 1898	769,502.00	10,670.35	197.96
Fitchburg Mutual .....	May	23, 1889	1,020,000.00	13,718.45	259.84
Franklin .....	Jan.	22, 1898	203,466.66	3,195.04	58.93
German Alliance .....	May	28, 1901	100,222.00	1,558.14	26.57
German American .....	April	1, 1896	2,059,587.00	24,703.11	417.59
Germania .....	Feb.	20, 1896	422,330.00	5,527.57	101.53
Glens Falls .....	Mar.	30, 1903	253,472.00	3,428.89	60.38
Hamburg Bremen .....	Nov.	28, 1898	369,018.00	6,141.33	106.29
Hanover .....	Mar.	2, 1899	791,743.00	10,605.69	198.63
Hartford .....	Mar.	12, 1890	2,947,946.00	36,569.44	679.38
Home .....	Feb.	1, 1892	5,515,041.00	51,959.04	984.72
Home Fire & Marine .....	Feb.	4, 1897	243,555.29	3,468.25	67.56
Indemnity .....	Sept.	30, 1898	62,790.00	1,116.27	18.29
Insurance Co. of No. America .....	Dec.	6, 1889	5,595,250.00	95,181.59	1,702.19
Law Union & Crown .....	Oct.	26, 1903	99,811.00	1,136.96	16.29
Liverpool & London & Globe .....	Dec.	20, 1889	3,293,452.00	32,637.58	562.82
London Assurance .....	May	15, 1895	405,033.00	6,430.15	115.96
London & Lancashire .....	Nov.	21, 1889	1,616,692.00	24,192.34	443.26
Manchester Assurance Co. <sup>†</sup> .....	Nov.	22, 1890	.....	.....	104.17
Mercantile Fire & Marine .....	July	23, 1891	635,911.00	10,172.63	89.76
Merchants & Farmers Mutual .....	Dec.	3, 1890	570,947.00	7,769.83	155.39
Merrimack Mutual .....	Dec.	17, 1900	494,671.00	7,255.59	111.10
Moscow .....	Jan.	6, 1900	188,983.00	1,905.26	34.31
Munich Reinsurance .....	June	6, 1899	2,027,114.66	29,929.64	393.49
National Assurance .....	Aug.	16, 1899	407,610.00	7,960.00	142.99
National .....	Dec.	31, 1889	3,124,925.00	31,837.76	532.26
Niagara .....	Nov.	7, 1891	1,683,013.00	31,767.41	560.88
North British & Mercantile .....	Jan.	18, 1890	1,636,640.00	17,620.46	321.35
Northern .....	Jan.	29, 1890	909,530.00	13,181.00	226.60
Norwich Union .....	Dec.	31, 1889	835,089.00	12,722.07	224.59
Orient .....	Jan.	9, 1890	837,788.00	12,434.47	203.66
Palatine .....	Feb.	10, 1893	321,279.00	3,838.79	68.56

† Withdrawn. No statement filed.

TABLE NO. 33.—Continued.

Fire Insurance Companies.	Date of admission to New Hampshire.	Gross amount written in 1904.	Gross premiums received.	Taxes paid.
Pelican .....	April 4, 1900	\$40,700.00	\$675.36	\$13.50
Pennsylvania .....	1, 1890	675,700.90	12,264.11	220.89
Phoenix, Conn. ....	Dec. 3, 1889	1,444,260.00	20,158.53	341.56
Phoenix, N. Y. ....	Jan. 7, 1892	2,614,882.00	27,949.83	502.39
Phoenix Assurance .....	Dec. 5, 1889	582,296.00	9,633.29	163.11
Providence Mutual .....	Feb. 22, 1893	479,691.00	6,098.27	108.25
Providence, Washington .....	Feb. 1, 1890	2,013,475.00	13,778.27	188.71
Queen .....	Oct. 7, 1891	991,075.00	16,657.03	283.72
Quincy Mutual .....	Jan. 3, 1899	347,535.00	5,482.20	109.61
Rossia* .....	Feb. 11, 1904	64,398.00	816.52	.....
Royal Exchange .....	Feb. 3, 1900	580,529.00	7,548.52	136.72
Royal .....	Aug. 1, 1890	2,891,433.18	42,711.26	662.18
Salamandra* .....	Mar. 8, 1900	326,870.00	4,665.92	.....
Scottish Union & National .....	Feb. 20, 1892	663,070.00	9,668.05	137.15
Security .....	Jan. 23, 1899	278,210.00	4,114.58	76.77
Skandia .....	Mar. 8, 1900	436,719.00	5,029.37	95.79
Springfield Fire & Marine .....	Dec. 11, 1889	2,207,832.00	27,411.65	504.31
State Fire .....	Nov. 13, 1903	64,404.00	680.59	10.00
Sun .....	Feb. 1, 1890	477,640.00	10,119.59	173.24
Traders .....	Feb. 25, 1898	623,497.00	11,286.41	183.53
Traders & Mechanics .....	Sept. 4, 1890	837,960.00	12,305.10	237.59
Union Assurance .....	July 20, 1899	512,279.00	5,587.20	61.54
United Firemen's .....	Jan. 22, 1897	519,232.00	8,172.71	152.04

\* Taxes paid by reinsuring companies.

United States Fire .....	May	27, 1892	334,399.00	4,883.53	79.10
Victoria .....	Oct.	29, 1903	89,247.00	848.60	13.96
Westchester .....	April	11, 1896	617,419.00	10,960.71	205.45
Western Assurance .....	Nov.	2, 1891	1,940,781.00	19,523.33	329.94
Williamsburgh City .....	Dec.	29, 1894	805,480.00	12,173.59	213.85
			\$81,650,524.29	\$1,126,065.35	\$19,604.44
MISCELLANEOUS COMPANIES.					
Aetna Life (Accident Department) .....	Sept.	9, 1891		\$10,323.78	\$206.48
American Bonding .....	Jan.	12, 1901		2,290.31	45.81
American Fidelity .....	Oct.	8, 1903		605.80	12.12
American Surety .....	.....	.....1886		3,456.97	69.14
Casualty Co. of America .....	Oct.	5, 1903		7,329.17	146.58
Continental Casualty .....	Feb.	12, 1901		14,521.41	290.43
Employers' Liability .....	.....	.....1887		17,347.57	346.95
Fidelity & Casualty .....	Sept.	24, 1881		17,184.44	343.69
Fidelity & Deposit .....	Jan.	31, 1895		22,887.39	438.17
Frankfort Marine, Accident & Plate Glass .....	Feb.	3, 1900		2,928.61	58.57
General Accident .....	July	26, 1899		6,700.61	134.02
Guarantee Co. of No. America .....	Aug.	24, 1881		.....	.....
Hartford Steam Boiler .....	.....	.....1886		9,193.67	183.87
Lloyds Plate Glass .....	Nov.	28, 1891		2,347.02	46.94
London Guarantee & Accident .....	Nov.	7, 1892		2,326.70	46.53
Maryland Casualty .....	April	14, 1898		10,207.63	204.15
Metropolitan Plate Glass & Casualty .....	June	12, 1902		410.75	8.21
National Surety .....	June	21, 1897		818.95	16.37
New Amsterdam Casualty .....	April	4, 1899		508.06	10.16
Pennsylvania Casualty .....	Mar.	5, 1904		381.25	4.30

TABLE No. 33.—Continued.

MISCELLANEOUS COMPANIES.	Date of admission to New Hampshire.	Gross amount written in 1904.	Gross premiums received.	Taxes paid.
Philadelphia Casualty .....	Mar. 25, 1903	.....	\$867.32	\$17.35
Preferred Accident .....	....., 1899	.....	1,752.00	35.05
Standard Life & Accident .....	Feb. 24, 1890	.....	951.26	19.03
Travelers' (Accident Department) .....	....., 1868	.....	33,561.29	671.22
United States Casualty .....	May 7, 1895	.....	7,263.81	145.28
United States Fidelity & Guaranty .....	Feb. 3, 1897	.....	11,243.51	224.87
United States Health & Accident .....	Feb. 16, 1901	.....	24,754.96	495.10
		.....	\$212,164.24	\$4,231.63
LIFE INSURANCE COMPANIES.				
Aetna Life .....	1868	\$106,083.00	58,903.39	589.03
Columbian National .....	1902	882,910.00	15,865.93	158.66
Connecticut General .....	1869	226,506.00	46,754.25	467.54
Connecticut Mutual .....	1868	61,824.00	41,551.03	415.51
Equitable Life .....	1868	531,490.00	98,821.40	988.21
Fidelity Mutual .....	1902	53,000.00	1,893.60	37.87
John Hancock .....	1904	34,000.00	3,685.00	36.86
Manhattan .....	1868	28,597.00	4,723.31	47.23
Massachusetts Mutual .....	1868	164,162.00	131,093.61	1,310.94
Metropolitan .....	1869	3,035,280.00	416,516.83	4,165.17
Mutual Benefit .....	1870	175,770.00	41,897.86	418.98
Mutual Life .....	1869	842,142.00	365,560.64	3,655.61
National Life .....	1868	643,607.64	198,072.26	3,884.48

New England Mutual .....	1868	77,563.00	9,974.64	99.75
New York Life .....	1869	755,424.00	184,108.37	1,811.08
Northwestern Mutual .....	1876	183,500.00	95,240.45	952.40
Penn Mutual .....	1880	46,510.00	36,038.75	720.77
Phoenix Mutual .....	1869	78,763.00	29,915.64	299.16
Provident Life & Trust .....	1896	29,776.00	12,309.22	246.13
Provident Savings .....	1875	70,772.00	13,728.37	137.28
Prudential .....	1897	998,372.00	88,864.94	888.65
Reliance .....	1903	4,500.00	190.12	3.89
Security Mutual .....	1900	31,065.00	3,531.84	35.33
State Mutual .....	1869	130,430.00	35,190.94	351.92
Travelers' (Life Department) .....	1868	131,690.00	34,484.23	344.84
Union Mutual .....	1869	96,533.86	52,889.04	793.31
United States Life .....	1870	18,000.00	2,692.91	26.91
Washington Life .....	1869	150,680.00	12,533.56	125.31
		\$9,588,950.50	\$2,037,032.13	\$23,042.87
ASSESSMENT COMPANIES.				
Equitable Accident .....	1897	\$470,700.00	\$5,293.23	\$105.86
Loyal Protection .....	1897	726,400.00	26,646.00	532.92
Masonic Protective .....	1896	42,100.00	5,368.00	107.36
Massachusetts Mutual Accident .....	1897	287,550.00	3,005.68	60.11
National Accident .....	1901	147,000.00	2,944.50	58.89
Peerless Casualty .....	1903	279,400.00	11,628.95	.....
Ridgely Protective .....	1896	94,100.00	10,554.00	211.98
		\$2,047,250.00	\$65,440.36	\$1,076.22
		\$93,280,724.79	\$3,440,702.08	\$47,955.16



TABLE No. 34.

*Giving Name, Location, Date of Organization or Admission, and Names of officers of Insurance Companies doing business in New Hampshire December 31, 1904.*

FIRE INSURANCE COMPANIES.	Location.	Date of organization or admission to U. S.	OFFICERS.	
			President.	Secretary.
NEW HAMPSHIRE STOCK.				
Capital .....	Concord .....	March 10, 1886	Lyman Jackman....	Chas. L. Jackman.
Fire Underwriters' Association.....	Concord .....	Dec. 22, 1886	Lyman Jackman....	Thomas M. Lang.
Granite State .....	Portsmouth .....	July 17, 1885	Calvin Page .....	Alfred F. Howard.
New Hampshire .....	Manchester .....	July 7, 1869	Uberto C. Crosby....	Frank W. Sargeant.
Portsmouth Fire Association.....	Portsmouth .....	Oct. 22, 1887	Calvin Page.....	Alfred F. Howard.
State Dwelling House.....	Concord .....	Jan. 1, 1889	Solon A. Carter.....	Obadiah Morrill.
NEW HAMPSHIRE CASH MUTUALS.				
Concord .....	Concord .....	Aug. 29, 1885	Samuel C. Eastman..	Louis C. Merrill.
Manufacturers and Merchants'.....	Concord .....	Dec. 29, 1885	Edward G. Leach....	Lyman Jackman.
NEW HAMPSHIRE TOWN MUTUALS.				
Barnstead .....	Barnstead .....	April 25, 1857	Rufus S. Foss.....	Charles E. Walker.
Bow .....	Bow .....	May 25, 1850	George W. Colby....	W. J. Flanders.
Candia .....	Candia .....	May 26, 1859	Thos. B. Turner.....	Moses T. Emerson.
Canterbury .....	Canterbury .....	June 30, 1849	Josiah B. Higgins....	Leroy A. Glines.
Hollis .....	Hollis .....	April 11, 1846	Edward Hardy.....	Chas. B. Richardson.



London .....	Nov.	17, 1877	Horace F. Fletcher..	Caleb D. Marston.
Lyndeborough .....	May	3, 1862	Nath'l T. McIntire...	John H. Goodrich.
Millford .....	July	1, 1861	F. J. Kendall.....	W. D. Sargent.
New Durham .....	June	4, 1887	H. G. Chamberlin...	Eben E. Berry.
Northwood .....	July	20, 1861	Moses G. James.....	Samuel S. James.
Orford .....	Jan.	26, 1886	George W. Lamprey..	Benj. F. Trussell.
Piermont .....	Feb.	25, 1871	L. M. Robie.....	Aaron Barton.
Sanbornton .....	Mar.	28, 1874	Ovis S. Sanborn.....	H. J. L. Bodwell.
Strafford .....	Jan.	3, 1853	Albert A. Hanson...	Hiram S. Hill.
Sunapee .....	Jan.	12, 1886	Almemon B. Abbott..	Erastus R. Boyce.
Sutton .....	Sept.	15, 1849	Moses L. Pillsbury..	Daniel L. Powers.
Tilton .....	Nov.	26, 1887	W. Smith Hill.....	G. H. Wadleigh.
Weare .....	Jan.	5, 1857	William T. Morse....	W. S. B. Herbert.
Westmoreland .....	April	8, 1876	Allen A. Barker.....	Warren W. Shelly.
GRANGE AND COUNTY MUTUALS.				
Grange .....	March	28, 1888	Charles McDaniel....	E. C. Hutchinson.
Merrimack County .....	March	27, 1877	Samuel Choate .....	I. A. Burbank.
Rockingham Farmers' .....	June	27, 1833	Harrison G. Burley..	Henry A. Shute.
STOCK COMPANIES OF OTHER STATES.				
Aetna .....	June,	1819	William B. Clark....	William H. King.
Agricultural .....	—,	1853	W. H. Stevens.....	J. Q. Adams.
American Central .....	Feb.,	1853	George T. Cran.....	John H. Adams.
American, Mass. ....	June,	1818	Francis Peabody....	Henry S. Bean.
American, N. J. ....	Feb.	20, 1846	E. O. Doremus.....	James H. Worden.
Assurance Company of America....	Feb.	25, 1897	R. Bleeker Rathbone	Charles S. Conklin.
Boston .....	Dec.	23, 1873	Ransom B. Fuller...	Thomas H. Lord.
British-American .....	Feb.	1898	E. J. Knowles.....	C. V. Howard.
Commercial Union Fire.....	Oct.	1890	A. H. Wray.....	C. J. Holman.
Connecticut .....	June,	1850	J. D. Browne.....	Charles R. Burt.
Continental .....	Nov.,	1852	Henry Evans.....	J. E. Lopez.

TABLE No. 34.—*Continued.*

STOCK COMPANIES OF OTHER STATES.	Location.	Date of organization or admission to U. S.	OFFICERS.	
			President.	Secretary.
Delaware	Philadelphia, Pa.	April 10, 1835	Tattnall Paulding.	Henry Lyburn.
Equitable Fire & Marine.	Providence, R. I.	May, 1859	Fred W. Arnold . . .	Samuel G. Howe.
Federal . . . . .	Jersey City, N. J.	Feb., 1901	Percy Chubb . . . . .	Max Grunder.
Fire Association . . . . .	Philadelphia, Pa.	March 27, 1820	E. C. Irvin. . . . .	M. G. Garrigues.
Fireman's Fund . . . . .	San Francisco, Cal.	May 3, 1863	William J. Dutton. . .	Louis Weinmann.
Firemen's . . . . .	Newark, N. J.	Dec. 3, 1855	Daniel H. Dunham. . .	A. H. Hassinger.
Franklin . . . . .	Philadelphia, Pa.	April 22, 1829	James W. McAllister	Ezra T. Cresson.
German Alliance . . . . .	New York City.	Feb., 1897	William N. Kremer. . .	Charles G. Smith.
German-American . . . . .	New York City.	March, 1872	William N. Kremer. . .	Charles G. Smith.
Germania . . . . .	New York City.	March, 1895	Hugo Schumann. . . .	Charles Ruykhaver.
Glens Falls . . . . .	Glens Falls, N. Y.	May, 1849	I. L. Cunningham. . . .	R. A. Little.
Greenwich . . . . .	New York City.	May 5, 1834	Mason A. Stone. . . . .	Walter B. Ward.
Hanover . . . . .	New York City.	April, 1852	Charles A. Shaw. . . .	Joseph McCord.
Hartford . . . . .	Hartford, Conn.	May, 1810	George L. Chase. . . . .	P. C. Royce.
Home . . . . .	New York City.	April, 1853	Elbridge G. Snow. . . .	A. M. Burtis.
Home Fire & Marine . . . . .	San Francisco, Cal.	Sept., 1864	William J. Dutton. . . .	Franklin Bangs.
Indemnity . . . . .	New York City.	—, 1897	J. Montgomery Hare	J. H. Burger.
Insurance Co. of North America. . .	Philadelphia, Pa.	April 14, 1794	Charles Platt. . . . .	Greville E. Fryer.
Mercantile Fire & Marine . . . . .	Boston, Mass.	Feb. 11, 1823	George T. Cram. . . . .	James Simpson.
National . . . . .	Hartford, Conn.	Nov. 27, 1871	James Nichols. . . . .	B. R. Stillman.
Niagara . . . . .	New York City.	July, 1850	Harold Herrick. . . . .	George W. Dewey.
Orient . . . . .	Hartford, Conn.	June, 1867	A. G. McIlwaine, Jr.	James Wypel.
Pelican . . . . .	New York City.	March 7, 1899	A. D. Irving. . . . .	A. D. Irving, Jr.
Pennsylvania . . . . .	Philadelphia, Pa.	March, 1825	R. Dale Benson. . . . .	W. Gardner Crowell.

Phenix .....	Brooklyn, N. Y. ....	Sept. 10, 1853	George P. Sheldon...	Charles F. Koster.
Phoenix .....	Hartford, Conn. ....	May, 1854	D. W. C. Skilton....	Edward Milligan.
Providence .....	Providence, R. I. ....	1799	J. B. Branch .....	W. H. Phillips.
Queen Insurance Co. of America...	New York City .....	Sept. 11, 1891	Edward F. Beddall..	Nevett S. Bartow.
Security .....	New Haven, Conn. ....	April, 1841	Charles S. Leete....	H. C. Fuller.
Springfield Fire & Marine .....	Springfield, Mass. ....	Feb., 1849	A. W. Damon .....	W. J. McKay.
Traders' .....	Chicago, Ill. ....	1865	Thies J. Lefens....	S. A. Rothmel.
United Firemen's .....	Philadelphia, Pa. ....	April 2, 1860	Robert B. Beath....	Dennis J. Sweeney.
United States .....	New York City .....	April 1, 1824	W. W. Underhill....	E. K. Beddall.
Victoria .....	New York City .....	1896	Henry H. Hall .....	Morell O. Brown.
Westchester .....	New York City .....	March 14, 1837	George R. Crawford.	Frederick H. Way.
Williamsburgh City .....	Brooklyn, N. Y. ....	March, 1853	Marshall S. Driggs..	
MUTUAL COMPANIES OF OTHER STATES.				
Fitchburg .....	Fitchburg, Mass. ....	March 23, 1847	Henry G. Morse.....	Lincoln R. Welch.
Merchants & Farmers' .....	Worcester, Mass. ....	April 1, 1816	Henry M. Witter....	Harry S. Myrick.
Merrimack .....	Andover, Mass. ....	Feb. 7, 1828	Joseph A. Smart....	Burton S. Flagg.
Providence .....	Providence, R. I. ....	1800	Edward L. Watson...	Benj. M. MacDougall.
Quincy .....	Quincy, Mass. ....	March 22, 1851	Charles A. Howland	William H. Fay.
Traders & Mechanics' .....	Lowell, Mass. ....	June, 1848	C. C. Hutchinson....	E. M. Tucke.
STOCK COMPANIES OF OTHER COUNTRIES.				
Aachen & Munich .....	Aix-la-Chapelle, Ger. .	May 1, 1895	J. A. Kelsey .....	Resident Manager.
Atlas Assurance Co., Ltd. ....	London, England .....	1886	Frank Lock .....	Resident Manager.
British America .....	Toronto, Canada .....	July 17, 1874	George A. Cox .....	P. H. Sims.
Caledonian .....	Edinburgh, Scotland..	Oct. 20, 1890	Charles H. Post.....	Resident Manager.
Commercial Union .....	London, England .....	Jan. 13, 1871	A. H. Wray .....	Resident Manager.
Hamburg-Bremen .....	Hamburg, Germany....	May 3, 1873	F. O. Affeld .....	Resident Manager.
Law Union & Crown .....	London, England .....	1897	Hall & Henshaw....	Resident Managers.
Liverpool & London & Globe .....	Liverpool, England ..	1848	Henry W. Baton....	Resident Manager.
London Assurance .....	London, England .....	1872	Charles L. Case.....	Resident Manager.
London & Lancashire .....	Liverpool, England ..	June 17, 1879	A. G. McIlwaine, Jr..	Resident Manager.

TABLE No. 34.—Continued.

STOCK COMPANIES OF OTHER COUNTRIES.	Location.	Date of organization or admission to U. S.	OFFICERS.	
			President.	Secretary.
Moscow .....	Moscow, Russia.....	Jan. 1, 1900	Paul E. Rasor.....	Resident Manager.
Munich Reinsurance .....	Bavaria, Germany.....	Nov., 1898	Carl Schreiner.....	Resident Manager.
National Assurance .....	Dublin, Ireland.....	Dec., 1899	George E. Kendall...	Resident Manager.
North British & Mercantile.....	London & Edinburgh	Dec., 1866	E. G. Richards.....	Resident Manager.
Northern Assurance .....	London, England.....	Jan., 1876	George W. Babb.....	Resident Manager.
Norwich Union .....	Norwich, England.....	March, 1879	J. Montgomery Hare	Resident Manager.
Palatine .....	London, England.....	Dec., 1892	A. H. Wray.....	Resident Manager.
Phoenix Assurance .....	London, England.....	Aug., 1879	A. D. Irving.....	Resident Manager.
Rossia .....	St. Petersburg, Russia	Feb., 1904	C. F. Sturhahn.....	Resident Manager.
Royal Exchange Assurance .....	London, England.....	July, 1901	E. B. Hiles.....	Resident Manager.
Royal .....	Liverpool, England...	Dec., 1851	Field & Cowles.....	Resident Managers.
Salamandra .....	St. Petersburg, Russia	Dec., 1899	Albert Wilcox & Co..	Resident Managers.
Scottish Union and National .....	Edinburgh, Scotland.	Nov., 4, 1880	James H. Brewster..	Resident Manager.
Skandia .....	Stockholm, Sweden...	Nov., 1900	C. F. Shallercross...	Resident Manager.
State Fire .....	Liverpool, England...	Nov., 1897	Hall & Henshaw.....	Resident Managers.
Sun Insurance Office .....	London, England.....	Aug., 1, 1882	F. J. Guile.....	Resident Manager.
Union Assurance .....	London, England.....	Oct., 1891	Hall & Henshaw.....	Resident Managers.
Western Assurance .....	Toronto, Canada.....	Oct., 14, 1874	George A. Cox.....	C. C. Foster.
FIDELITY & CASUALTY COMPANIES.				
Aetna Indemnity .....	Hartford, Conn.....	March 15, 1897	Charles N. Lindley...	E. S. Pegram.
American Bonding .....	Baltimore, Md.....	April 6, 1894	George Catot.....	Edwin W. Poe.
American Fidelity .....	Montpelier, Vt.....	Nov., 27, 1900	James W. Brock.....	Harlan W. Kemp.
American Surety .....	New York City.....	April 14, 1884	H. D. Lyman.....	H. B. Zevely.

Casualty Co. of America .....	New York City.....	Sept.	25,	1903	Andrew Freedman...	C. S. S. Miller.
Continental Casualty .....	Hammond, Ind.....	Nov.,	1897	U. H. Bunker.....	A. A. Smith.	Resident Manager.
Employers' Liability .....	London, England.....	Oct.,	1880	Samuel Appleton...	Robert J. Hillas.	
Fidelity and Casualty .....	New York City.....	March	20,	1876	George F. Seward...	Harry Nicodemus.
Fidelity and Deposit .....	Baltimore, Md.....	Feb.	15,	1890	Edwin Warfield....	Resident Manager.
Frankfort Marine, Acc. & Pl. Glass.	Frankfort, Germany.	Aug.	1890	C. H. Franklin.....	Resident Managers.	
General Accident .....	Perth, Scotland.....	Feb.	23,	1891	Muir & Haughton...	Richard B. Scott.
Guarantee Co. of North America...	Montreal, Canada...	—	1881	Edward Rawlings...	J. B. Pierce.	
Hartford Steam-Boiler .....	Hartford, Conn.....	June,	1863	L. B. Brainerd.....	C. E. W. Chambers.	Resident Manager.
Lloyd's Plate Glass .....	New York City.....	Aug.,	1882	William T. Woods...	James F. Mitchell.	
London Guarantee & Accident .....	London, England.....	—	1892	A. W. Masters.....	S. William Burton.	
Maryland Casualty .....	Baltimore, Md.....	Feb.	9,	1898	John I. Stone.....	Samuel H. Shriver.
Metropolitan Plate Glass .....	New York City.....	April	22,	1874	Eugene H. Winslow	George E. Taylor.
National Surety .....	New York City.....	Feb.	24,	1897	Wm. B. Joye.....	F. H. Kingsbury.
New Amsterdam Casualty .....	New York City.....	Dec.	30,	1898	W. F. Moore.....	R. S. Keelor.
Pennsylvania Casualty .....	Scranton, Pa.....	Sept.,	21,	1899	Thos. E. Jones.....	Kimball C. Atwood.
Philadelphia Casualty .....	Philadelphia, Pa.....	Nov.	3,	1893	Geo. W. Roydhouse..	E. A. Leonard.
Preferred Accident .....	New York City.....	March	3,	1884	Phineas C. Lounsbury	Edson S. Lott.
Standard Life & Accident .....	Detroit, Mich.....	May	20,	1884	D. M. Ferry.....	George R. Callis.
United States Casualty .....	New York City.....	May	2,	1895	Benj. F. Tracy.....	Vincent D. Cliff.
United States Fidelity and Guaranty	Baltimore, Md.....	March	19,	1896	John R. Bland.....	
United States Health & Accident...	Saginaw, Mich.....	Dec.	27,	1900	I. B. Pitcher.....	
LIFE INSURANCE COMPANIES.						
Aetna Life .....	Hartford, Conn.....	—	1820	Morgan G. Bulkley	Joel L. English.	
Columbian National .....	Boston, Mass.....	June	5,	1902	Percy Parker.....	Frank J. Wills.
Connecticut General .....	Hartford, Conn.....	June,	1865	R. W. Huntington, Jr	James A. Turnbull.	
Connecticut Mutual .....	Hartford, Conn.....	June	16,	1846	Jacob L. Green.....	Herbert H. White.
Equitable Life .....	New York City.....	July	26,	1849	James W. Alexander	William Alexander.
Fidelity Mutual .....	Philadelphia, Pa.....	Dec.	2,	1878	L. G. Fouse.....	W. S. Campbell.
John Hancock Mutual .....	Boston, Mass.....	April	21,	1862	Stephen H. Rhodes...	Walter L. Crocker.
Manhattan .....	New York City.....	—	1850	Henry B. Stokes....	I. H. Giffin.	
Massachusetts Mutual .....	Springfield, Mass....	May	1,	1851	John A. Hall.....	W. H. Sargeant.
Metropolitan Life .....	New York City.....	June,	1866	John R. Hegeman...	James S. Roberts.	
Mutual Benefit .....	Newark, N. J.....	Jan.	31,	1845	Fred. Frelinghuysen	Edward L. Dobbins.



TABLE No. 34.—Continued.

LIFE INSURANCE COMPANIES.	Location.	Date of organization or admission to U. S.	OFFICERS.	
			President.	Secretary.
Mutual Life .....	New York City .....	April, 1842	Richard A. McCurdy	William J. Easton.
National Life .....	Montpelier, Vt. ....	Nov. 13, 1848	Joseph A. DeBoer...	Osman D. Clark.
New England Mutual .....	Boston, Mass. ....	April 1, 1835	Benjamin F. Stevens	S. F. Trull.
New York Life .....	New York City .....	1841	John A. McCall .....	John C. McCall.
Northwestern Mutual .....	Milwaukee, Wis. ....	March, 1857	H. L. Palmer .....	J. W. Skinner.
Penn Mutual .....	Philadelphia, Pa. ....	Feb., 24, 1847	Harry F. West .....	Wm. H. Kingsley.
Phoenix Mutual .....	Hartford, Conn. ....	May, 1851	John M. Holcombe...	S. H. Cornwell.
Provident Life & Trust .....	Philadelphia, Pa. ....	March 22, 1865	Samuel R. Shipley...	C. Waller Borton.
Provident Savings .....	New York City .....	Feb. 25, 1875	Edward W. Scott .....	William E. Stevens.
Prudential .....	Newark, N. J. ....	1873	John F. Dryden .....	Edward Gray.
Reliance .....	Pittsburg, Pa. ....	March 31, 1903	James H. Reed .....	L. C. Robens.
Security Mutual .....	Binghamton, N. Y. ....	Nov. 6, 1886	Charles M. Turner...	C. A. La Due.
State Mutual .....	Worcester, Mass. ....	March 16, 1844	H. G. Bullock .....	Henry M. Witter.
State Security .....	Concord .....	1901	Lyman Jackman .....	Fred W. Cheney.
Travelers' .....	Hartford, Conn. ....	Feb., 17, 1863	S. C. Dunham .....	John E. Morris.
Union Mutual .....	Portland, Me. ....	July 17, 1848	Fred E. Richards .....	J. Frank Lang.
United States Life .....	New York City .....	Feb., 1850	John P. Munn .....	A. Wheelwright.
Washington Life .....	New York City .....	Jan., 1860	John Tatlock .....	B. F. Ellsworth.
ASSESSMENT CASUALTY COMPANIES.				
Equitable Accident .....	Boston, Mass. ....	Dec. 11, 1891	Albert C. Smith .....	David T. Montague.
Loyal Protective .....	Boston, Mass. ....	June 12, 1895	S. Augustus Allen .....	Francis R. Parks.
Masonic Protective .....	Worcester, Mass. ....	June 10, 1895	Francis A. Harrington	Albert L. Pratt.

Massachusetts Mutual Accident.....	Boston, Mass.....	Dec.	8, 1883	Albert C. Warren....	G. Leonard McNeill.
National Accident .....	New York City.....	Nov.	2, 1885	Charles H. Webb....	Joseph I. Barnum.
National Protective .....	Detroit, Mich.....	May	26, 1894	D. E. Thomas.....	F. S. Dewey.
Peerless Casualty .....	Keene .....	Nov.	23, 1903	Walter G. Perry....	William F. Perry.
Ridgely Protective .....	Worcester, Mass.....	May	10, 1894	Francis A. Harrington	Albert L. Pratt.
FRATERNAL BENEFICIARY ASSOCIATIONS.					
American Benefit Society .....	Boston, Mass.....	Jan.	17, 1893	William H. Carberry	Bela L. Colpitts.
American Order Fraternal Helpers.	Boston, Mass.....	Aug.	1, 1892	Charles A. Merriam.	Patrick W. Curry.
Canada-Americaine .....	Manchester .....	Nov.	20, 1896	T. G. Biron.....	Calixte Morin.
Catholic Benevolent Legion .....	Brooklyn, N. Y.....	Oct.	12, 1881	Richard B. Tippitt..	John D. Carroll.
Catholic Mutual Benefit .....	Hornellsville, N. Y..	July,	1876	John J. Hynes.....	Joseph Cameron.
Catholic Order Foresters .....	Chicago, Ill.....	May	24, 1883	Thomas H. Cannon..	Thos. F. McDonald.
Christian Burden Bearers .....	Manchester .....	June,	1885	C. R. Crossett.....	L. N. Olmsted.
Golden Cross, United Order .....	Knoxville, Tenn....	July	4, 1876	J. P. Burlingame....	W. R. Cooper.
Improved Order Heptasophs .....	Baltimore, Md.....	Aug.	28, 1878	M. G. Cohen.....	S. H. Tattersall.
Knights of Columbus .....	New Haven, Conn....	Feb.	1882	Edward L. Hearn....	Daniel Colwell.
Knights of Honor .....	St. Louis, Mo.....	June	30, 1873	J. C. Sheppard.....	Noah M. Givan.
Knights and Ladies of Honor .....	Indianapolis, Ind....	Sept.	1877	L. B. Lockard.....	George D. Tait.
Knights of the Macabees .....	Port Huron, Mich....	Sept.	11, 1885	D. P. Markey.....	L. E. Sisler.
Knights of Pythias .....	Chicago, Ill.....	Nov.	1, 1877	Charles F. S. Neal..	Carlos S. Hardy.
Ladies' Catholic Benevolent .....	Erie, Pa.....	March,	1, 1899	Eliz. B. McGowan..	Joanna A. Royer.
Ladies of the Macabees .....	Port Huron, Mich....	March,	1, 1892	Lillian M. Hollister.	Bina M. West.
Locomotive Engineers' Mutual .....	Cleveland, Ohio....	March	1, 1894	W. E. Futch.....	M. H. Shay.
New England Order Protection .....	Boston, Mass.....	Dec.	14, 1898	J. A. Kidwell.....	Daniel M. Frye.
New Hampshire Grange Life .....	Goffstown .....	Oct.	28, 1887	J. W. Chapin.....	Wm. H. Stinson.
Pilgrim Fathers, Order of .....	Lawrence, Mass.....	Jan.	1, 1879	H. O. Hadley.....	Nathan Crary.
Railway Mail Association .....	Portsmouth .....	March	15, 1879	Edward P. Lincoln..	George A. Wood.
Royal Arcanum .....	Boston, Mass.....	June	23, 1877	A. S. Robinson.....	W. O. Robson.
Scottish Clans .....	Boston, Mass.....	Nov.	30, 1878	W. H. Steen.....	Peter Kerr.
Societe St. Jean Baptiste .....	Manchester .....	April	22, 1871	L. A. Levesque.....	Celestin Le Febvre.

TABLE No. 34.—Continued.

FRATERNAL BENEFACTORY ASSOCIATIONS.	Location.	Date of organization or admission to U. S.	OFFICERS.	
			President.	Secretary.
Societe des Artisans .....	Montreal, Canada....	Dec.	Alfred Lambert.....	Germain Beaulieu.
Union St. Jean Baptiste .....	Woonsocket, R. I....	7, 1900	Felix Gatineau.....	J. Ad. Caron.
United Commercial Travelers .....	Columbus, Ohio.....	16, 1888	S. S. Morse.....	Charles C. Daniel.
United Workmen, Ancient Order...	Boston, Mass.....	25, 1879	John Symonds.....	C. C. Fearling.
United Workmen, Supreme Lodge...	Meadville, Pa.....	Oct., 1899	W. M. Narvis.....	M. W. Sackett.
Women's Catholic Order Foresters.	Chicago, Ill.....	July 17, 1891	Elizabeth Rodgers...	Julia H. McDonnell.
Workmen's Benefit .....	Boston, Mass.....	July 1, 1893	Ward M. Tenney....	James H. Cutten.







# NEW HAMPSHIRE TOWN MUTUAL FIRE INSURANCE COMPANIES.

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ABSTRACTS OF ANNUAL REPORTS, WITH DETAILED STATEMENTS  
OF RESOURCES AND LIABILITIES, FOR THE YEAR  
ENDING DECEMBER 31, 1904.

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[These companies charge no cash premiums, but rely entirely upon assessments on deposit notes to pay losses and running expenses. The business of the Town Mutuals is generally confined to the limits of the town, and their risks are upon dwellings, farm buildings, and their contents principally.]

# BARNSTEAD MUTUAL FIRE INSURANCE COMPANY.

Commenced business June 17, 1857.

RUFUS S. FOSS, *President.*

CHARLES E. WALKER, *Secretary.*

## ASSETS, DEC. 31, 1904.

Cash in company's office.....	\$172.25
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## LIABILITIES.

None.

## INCOME.

Received from premiums and policy fees.....	\$217.95
from assessments on premium notes.....	8.25

Total income .....	\$226.20
Balance on hand Dec. 31, of previous year.....	158.36

Total net resources .....	\$384.56
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## EXPENDITURES.

Paid for losses during the year.....	\$91.50
for adjusting losses.....	6.00
for salaries and fees of officers and employees.....	33.00
for incidental expenses.....	76.81
for filing statement.....	5.00

Gross cash expenditures.....	\$212.31
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## GENERAL ITEMS.

	Amount.	Premium Notes.
Risks outstanding Dec. 31, 1903.....	\$257,382.00	\$15,545.98
Risks written during the year.....	52,275.00	3,136.50
Total .....	\$309,657.00	\$18,682.48
Risks terminated during the year.....	46,535.00	2,803.50
Amount in force Dec. 31, 1904.....	\$263,122.00	\$15,878.98

Losses incurred during the year.....	\$91.50
Date of last assessment, Dec. 24, 1903. Amount collected..	780.28
Largest sum insured in a single risk.....	1,500.00
Rates charged for insurance:	
Premium note, six per cent. of amount insured.	
Cash premiums, five per cent. of premium note.	
Policy fee, one dollar.	

## BOW MUTUAL FIRE INSURANCE COMPANY.

Commenced business March 16, 1850.

GEORGE W. COLBY, *President.*

W. J. FLANDERS, *Secretary.*

### ASSETS, DEC. 31, 1904.

Cash in company's office.....	\$25.82
Cash deposited in banks.....	1.00
Gross assets .....	\$26.82

### LIABILITIES.

None.

### INCOME.

Received from premiums and policy fees.....	\$8.54
from all other sources.....	3.60
Total income .....	\$12.14
Balance on hand Dec. 31, of previous year.....	20.11
Total net resources.....	\$32.25

### EXPENDITURES.

Paid for incidental expenses.....	\$ .43
for filing statement.....	5.00
Gross cash expenditures.....	\$5.43

## GENERAL ITEMS.

	Amount.	Premium Notes.
Risks outstanding Dec. 31, 1903.....	\$59,315.00	\$2,965.75
Risks written during the year.....	7,950.00	397.50
Total .....	\$67,265.00	\$3,363.25
Risks terminated during the year.....	5,175.00	258.75
Amount in force Dec. 31, 1904.....	\$62,090.00	\$3,104.50
Date of last assessment, 1879. Amount collected.....		705.60
Largest sum insured in a single risk.....		1,500.00
Rates charged for insurance:		
Premium note, five per cent. of amount insured.		
Cash premiums, three per cent. of premium note.		
Policy fee, twenty-five cents.		

## CANDIA MUTUAL FIRE INSURANCE COMPANY.

Commenced business April 25, 1859.

THOMAS B. TURNER, *President.*MOSES F. EMERSON, *Secretary.*

## ASSETS, DEC. 31, 1904.

Cash in company's office.....	\$8.86
Cash deposited in banks.....	42.00
Interest due and accrued.....	1.14
Gross assets.....	\$52.00

## LIABILITIES.

None.

## INCOME.

Received from premiums and policy fees.....	\$80.96
from interest from all sources.....	1.14
from all other sources.....	9.54
Total income .....	\$91.64
Balance on hand Dec. 31, of previous year.....	20.46
Total net resources .....	\$112.10

## EXPENDITURES.

Paid for salaries and fees of officers and employees.....	\$36.00
for incidental expenses.....	19.10
for filing statement.....	5.00
	<hr/>
Gross cash expenditures.....	\$60.10
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## GENERAL ITEMS.

	Amount.	Premium Notes.
Risks outstanding Dec. 31, 1903.....	\$106,560.00	\$6,712.70
Risks written during the year.....	22,735.00	1,407.95
	<hr/>	<hr/>
Total .....	\$129,295.00	\$8,120.65
Risks terminated during the year.....	19,185.00	1,221.95
	<hr/>	<hr/>
Amount in force Dec. 31, 1904.....	\$110,110.00	\$6,898.70
Date of last assessment, Dec. 1, 1902. Amount collected..		195.09
Largest sum insured in a single risk.....		1,850.00
Rates charged for insurance:		
Premium note, six to eight per cent. of the amount insured.		
Cash premiums, two per cent. of premium note.		
Policy fee, fifty cents.		

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## CANTERBURY MUTUAL FIRE INSURANCE COMPANY.

Commenced business July 4, 1849.

JOSIAH B. HIGGINS, *President.*

LERoy A. GLINES, *Secretary.*

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### ASSETS, DEC. 31, 1904.

Cash in company's office.....	\$12.18
Cash deposited in banks.....	5.80
Unpaid assessments on premium notes.....	950.00
	<hr/>
Gross assets .....	\$967.98

## LIABILITIES.

Losses adjusted and unpaid.....	\$950.00
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## INCOME.

Received from premiums and policy fees.....	\$94.26
from interest from all sources.....	4.62
from all other sources.....	51.59

Total income .....	\$150.47
Balance on hand Dec. 31, of previous year.....	160.53

Total net resources .....	\$311.00
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## EXPENDITURES.

Paid for losses during the year.....	\$260.00
for return premiums .....	1.63
for salaries and fees of officers and employees.....	25.19
for making assessments .....	2.50
for incidental expenses .....	3.70
for filing statement.....	5.00

Gross cash expenditures .....	\$298.02
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## GENERAL ITEMS.

	Amount.	Premium Notes.
Risks outstanding Dec. 31, 1903.....	\$116,395.00	\$7,363.09
Risks written during the year.....	16,025.00	1,165.75

Total .....	\$132,420.00	\$8,528.84
Risks terminated during the year.....	11,950.00	702.09

Amount in force Dec. 31, 1904.....	\$120,470.00	\$7,826.84
Losses incurred during the year.....		1,210.00
Assessments laid on premium notes.....		950.00

Date of last assessment, December, 1904.

Largest sum insured in a single risk.....	1,800.00
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Rates charged for insurance:

Premium note, five to ten per cent. of amount insured.

Cash premiums, five to ten per cent. of premium note.

Policy fee, fifty cents.



## HOLLIS MUTUAL FIRE INSURANCE COMPANY.

Commenced business June 1, 1846.

EDWARD HARDY, *President*.CHARLES B. RICHARDSON, *Secretary*.

## ASSETS, DEC. 31, 1904.

Cash in company's office.....	\$20.43
Cash deposited in banks .....	79.35
Gross assets .....	\$99.78

## LIABILITIES.

None.

## INCOME.

Received from premiums and policy fees.....	\$51.18
Balance on hand Dec. 31, of previous year.....	79.35
Total net resources.....	\$130.53

## EXPENDITURES.

Paid for salaries and fees of officers and employees.....	\$25.00
for incidental expenses.....	.75
for filing statement.....	5.00
Gross cash expenditures.....	\$30.75

## GENERAL ITEMS.

	Amount.	Premium Notes.
Risks outstanding Dec. 31, 1903.....	\$203,340.00	\$12,255.12
Risks written during the year.....	42,640.00	2,636.70
Total .....	\$245,980.00	\$14,881.82
Risks terminated during the year.....	39,960.00	2,412.90
Amount in force Dec. 31, 1904.....	\$206,020.00	\$12,468.92

Date of last assessment, Nov. 25, 1902. Amount collected..	\$575.00
Largest sum insured in a single risk.....	2,000.00
Rates charged for insurance:	
Premium note, six per cent. of premium note.	
Cash premiums, one per cent. of premium note.	
Policy fee, fifty cents.	

## LOUDON MUTUAL FIRE INSURANCE COMPANY.

Commenced business November 17, 1877.

HORACE F. FLETCHER, *President.*

CALEB D. MARSTON, *Secretary.*

### ASSETS, DEC. 31, 1904.

Cash in company's office.....	\$70.85
Cash deposited in banks.....	243.91
Gross assets .....	\$314.76

### LIABILITIES.

None.

### INCOME.

Received from premiums and policy fees.....	\$102.35
Balance on hand Dec. 31, of previous year.....	243.91
Total net resources .....	\$346.26

### EXPENDITURES.

Paid for losses during the year.....	\$8.00
for salaries and fees of officers and employees.....	17.00
for incidental expenses .....	1.50
for filing statement .....	5.00
Gross cash expenditures.....	\$31.50

## GENERAL ITEMS.

	Amount.	Premium Notes.
Risks outstanding Dec. 31, 1903.....	\$109,315.00	\$5,365.75
Risks written during the year.....	20,470.00	1,023.50
Total .....	\$129,785.00	\$6,389.25
Risks terminated during the year.....	22,970.50	1,148.52
Amount in force Dec. 31, 1904.....	\$106,814.50	\$5,240.73
Losses incurred during the year.....		8.00
Date of last assessment, Nov. 15, 1900. Amount collected..		408.00
Largest sum insured in a single risk.....		2,000.00
Rates charged for insurance:		
Premium note, five per cent. of amount insured.		
Cash premiums, one-half of one per cent. of amount insured.		
Policy fee, fifty cents.		

## LYNDEBOROUGH MUTUAL FIRE INSURANCE COMPANY.

Commenced business June 2, 1862.

NATHANIEL T. MCINTIRE, *President.*

JOHN H. GOODRICH, *Secretary.*

### ASSETS, DEC. 31, 1904.

Cash in company's office .....	\$75.19
Cash deposited in banks .....	172.46
Gross assets .....	\$247.65

### LIABILITIES.

None.

### INCOME.

Received from premiums and policy fees.....	\$58.10
from all other sources.....	3.87
Total income .....	\$61.97
Balance on hand Dec. 31, of previous year.....	213.20
Total net resources .....	\$275.17

## EXPENDITURES.

Paid for salaries and fees of officers and employees.. . . .	\$12.00
for incidental expenses .....	10.12
for filing statement .....	5.00
Gross cash expenditures.....	<u>\$27.12</u>

## GENERAL ITEMS.

	Amount.	Premium Notes.
Risks outstanding Dec. 31, 1903.....	\$140,057.00	\$8,403.42
Risks written during the year.....	37,120.00	2,227.20
Total .....	<u>\$177,177.00</u>	<u>\$10,630.62</u>
Risks terminated during the year.....	33,885.00	2,033.10
Amount in force Dec. 31, 1904.....	<u>\$143,292.00</u>	<u>\$8,597.52</u>
Date of last assessment, July 27, 1900. Amount collected.		115.79
Largest sum insured in a single risk.....		2,000.00
Rates charged for insurance:		
Premium note, six per cent. of amount insured.		
Cash premiums, three per cent. of premium note.		
Policy fee, twenty-five cents.		

## MILFORD MUTUAL FIRE INSURANCE COMPANY.

Commenced business July 1, 1861.

FRED J. KENDALL, *President.*W. D. SARGENT, *Secretary.*

## ASSETS, DEC. 31, 1904.

Cash in company's office.....	\$8.75
Cash deposited in banks.....	2,815.02
Interest due and accrued.....	71.05
Gross assets .....	<u>\$2,894.82</u>

## LIABILITIES.

None.

## INCOME.

Received from premiums and policy fees.....	\$111.50
from interest from all sources.....	104.35
from all other sources.....	16.50
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Total income .....	\$232.35
Balance on hand Dec. 31, of previous year.....	2,698.48
<hr/>	
Total net resources.....	\$2,930.83

## EXPENDITURES.

Paid for salaries and fees of officers and employees.....	\$16.50
for incidental expenses.....	1.65
for filing statement .....	5.00
<hr/>	
Gross cash expenditures .....	\$22.15
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## GENERAL ITEMS.

	Amount.	Premium Notes.
Risks outstanding Dec. 31, 1903.....	\$167,330.00	\$16,733.00
Risks written during the year.....	22,300.00	2,230.00
<hr/>		<hr/>
Total .....	\$189,630.00	\$18,963.00
Risks terminated during the year.....	17,750.00	1,775.00
<hr/>		<hr/>
Amount in force Dec. 31, 1904.....	\$171,880.00	\$17,188.00
Largest sum insured in a single risk.....		2,000.00
Rates charged for insurance:		
Premium note, ten per cent. of amount insured.		
Cash premiums, five per cent. of premium note.		
Policy fee, seventy-five cents.		

# NEW DURHAM MUTUAL FIRE INSURANCE COMPANY.

Commenced business June 4, 1887.

HORATIO G. CHAMBERLIN, *President.*

EBEN E. BERRY, *Secretary.*

## ASSETS, DEC. 31, 1904.

Cash in company's office.....	\$54.32
Cash deposited in bank.....	108.79
Gross assets .....	<u>\$163.11</u>

## LIABILITIES.

None.

## INCOME.

Received from premiums and policy fees.....	\$47.80
Balance on hand Dec. 31, of previous year.....	54.13
Total net resources .....	<u>\$101.93</u>

## EXPENDITURES.

Paid for return premiums.....	\$ .11
for salaries and fees of officers and employees.....	40.50
for incidental expenses.....	2.00
for filing statement.....	5.00
Gross cash expenditures .....	<u>\$47.61</u>

## GENERAL ITEMS.

	Amount.	Premium Notes.
Risks outstanding Dec. 31, 1903.....	\$75,550.00	\$4,533.00
Risks written during the year.....	12,600.00	756.00
Total .....	<u>\$88 150.00</u>	<u>\$5,289.00</u>
Risks terminated during the year.....	12,200.00	732.00
Amount in force Dec. 31, 1904.....	<u>\$75,950.00</u>	<u>\$4,557.00</u>

Date of last assessment, Aug. 25, 1903. Amount collected..	\$1,124.92
Largest sum insured in a single risk.....	1,500.00
Rates charged for insurance:	
Premium note, six per cent. of amount insured.	
Cash premiums, five per cent. of premium note.	
Policy fee, fifty cents.	

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## NORTHWOOD MUTUAL FIRE INSURANCE COMPANY.

Commenced business July 20, 1861.

MOSES G. JAMES. *President.*

SAMUEL S. JAMES, *Secretary.*

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### ASSETS, DEC. 31, 1904.

Cash in company's office.....	\$53.26
Cash deposited in banks.....	226.63
Cash in the hands of agents, reported.....	13.25
Gross assets .....	\$293.14

### LIABILITIES.

None.

### INCOME.

Received from premiums and policy fees.....	\$67.08
Balance on hand Dec. 31, of previous year.....	436.72
Total net resources .....	\$503.80

### EXPENDITURES.

Paid for losses during the year.....	\$175.73
for salaries and fees for officers and employees.....	84.53
for filing statement .....	5.00
Gross cash expenditures.....	\$265.26

## GENERAL ITEMS.

	Amount.	Premium Notes.
Risks outstanding Dec. 31, 1903.....	\$296,968.00	\$15,476.39
Risks written during the year.....	31,085.00	1,811.25
Total .....	\$328,053.00	\$17,287.64
Risks terminated during the year.....	27,926.00	1,573.56
Amount in force Dec. 31, 1904.....	\$300,127.00	\$15,714.08
Losses incurred during the year.....		175.73
Date of last assessment, April 2, 1892. Amount collected.		606.63
Largest sum insured in a single risk.....		2,000.00
Rates charged for insurance:		
Premium note, five to twelve per cent. of amount insured.		
Cash premiums, three per cent. of premium note.		
Policy fee, fifty cents.		

## ORFORD MUTUAL FIRE INSURANCE COMPANY.

Commenced business January 26, 1886.

GEORGE W. LAMPREY, *President.*BENJAMIN F. TRUSSELL, *Secretary.*

## ASSETS, DEC. 31, 1904.

Cash in company's office.....	\$22.21
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## LIABILITIES.

None.

## INCOME.

Received from premiums and policy fees.....	\$60.78
from assessments on premium notes.....	420.00
Total income .....	\$480.78
Balance on hand Dec. 31, of previous year.....	31.00
Total net resources .....	\$511.78



## EXPENDITURES.

Paid for losses during the year.....	\$420.00
for collecting assessments.....	7.00
for salaries and fees of officers and employees.....	43.00
for making assessments.....	5.00
for incidental expenses .....	9.57
for filing statement .....	5.00
Gross cash expenditures .....	<u>\$489.57</u>

## GENERAL ITEMS.

	Amount.	Premium Notes.
Risks outstanding Dec. 31, 1903.....	\$132,070.00	\$6,865.55
Risks written during the year.....	29,140.00	1,555.00
Total .....	<u>\$161,210.00</u>	<u>\$8,420.55</u>
Risks terminated during the year.....	22,250.00	1,204.50
Amount in force Dec. 31, 1904.....	\$138,960.00	\$7,216.05
Losses incurred during the year.....		420.00
Assessments laid on premium notes.....		420.00
Date of last assessment, Oct. 11, 1904. Amount collected..		420.00
Largest sum insured in a single risk.....		2,000.00
Rate charged for insurance:		
Premium note, five to fifteen per cent. of amount insured.		
Cash premiums, three per cent. of premium note.		
Policy fee, fifty cents.		

## PIERMONT MUTUAL FIRE INSURANCE COMPANY.

Commenced business February 25, 1871.

L. M. ROBIE, *President*.AARON BARTON, *Secretary*.

## ASSETS, DEC. 31, 1904.

Cash in company's office.....	\$12.87
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## LIABILITIES.

None.

## INCOME.

Received from premiums and policy fees.....	\$39.91
Balance on hand Dec. 31, of previous year.....	10.26
Total net resources .....	<u>\$50.17</u>

## EXPENDITURES.

Paid for salaries and fees of officers and employees.....	\$31.80
for incidental expenses.....	.50
for filing statement.....	5.00
	<hr/>
Gross cash expenditures .....	\$37.30
	<hr/>

## GENERAL ITEMS.

	Amount.	Premium Notes.
Risks outstanding Dec. 31, 1903.....	\$128,253.00	\$8,370.93
Risks written during the year.....	13,685.00	998.90
	<hr/>	<hr/>
Total .....	\$141,938.00	\$9,369.83
Risks terminated during the year.....	12,025.00	939.50
	<hr/>	<hr/>
Amount in force Dec. 31, 1904.....	\$129,913.00	\$8,430.33
Date of last assessment, July 5, 1901. Amount collected..		425.00
Largest sum insured in a single risk.....		2,500.00
Rates charged for insurance:		
Premium note, six to fifteen per cent. of premium note.		
Cash premiums, three per cent. of premium note.		
Policy fee, fifty cents.		

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## SANBORNTON MUTUAL FIRE INSURANCE COMPANY.

Commenced business March 28, 1874.

OTIS S. SANBORN, *President.*HERBERT J. L. BODWELL, *Secretary.*


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### ASSETS, DEC. 31, 1904.

Cash in company's office.....	\$535.84
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## LIABILITIES.

Due officers for services and expenses.....	\$25.00
Incidental expenses .....	1.35
	<hr/>
Gross liabilities .....	\$26.35

## INCOME.

Received from premiums and policy fees.....	\$73.56
from interest from all sources.....	14.36
from all other sources.....	17.16
<hr/>	
Total income .....	\$105.08
Balance on hand Dec. 31, of previous year.....	478.95
<hr/>	
Total net resources .....	\$584.03

## EXPENDITURES.

Paid for losses during the year.....	\$10.00
for commissions .....	7.00
for return premiums .....	2.44
for salaries and fees of officers and employees.....	23.75
for filing statement .....	5.00
<hr/>	
Gross cash expenditures .....	\$48.19
<hr/>	

## GENERAL ITEMS.

	Amount.	Premium Notes.
Risks outstanding Dec. 31, 1903.....	\$135,182.00	\$6,759.10
Risks written during the year.....	13,310.00	665.50
<hr/>		<hr/>
Total .....	\$148,492.00	\$7,424.60
Risks terminated during the year.....	17,635.00	881.75
<hr/>		<hr/>

Amount in force Dec. 31, 1904.....	\$130,857.00	\$6,542.85
Losses incurred during the year.....		10.00
Largest sum insured in a single risk.....		2,500.00

Rates charged for insurance:

Premium note, five per cent. of amount insured.

Cash premiums, one-half of one per cent. of amount insured.

Policy fee, twenty-five cents.

## STRAFFORD MUTUAL FIRE INSURANCE COMPANY.

Commenced business January 3, 1853.

ALBERT A. HANSON, *President.*

HIRAM S. HILL, *Secretary.*

### ASSETS, DEC. 31, 1904.

Cash in company's office.....	\$8.03
Cash deposited in banks.....	417.75
	<hr/>
Gross assets .....	\$425.78

### LIABILITIES.

None.

### INCOME.

Received from premiums and policy fees.....	\$82.21
Balance on hand Dec. 31, of previous year.....	407.18
	<hr/>
Total net resources .....	\$489.39

### EXPENDITURES.

Paid for losses during the year.....	\$20.00
for commissions .....	16.00
for return premiums .....	3.11
for salaries and fees of officers and employees.....	17.50
for incidental expenses .....	2.00
for filing statement .....	5.00
	<hr/>
Gross cash expenditures .....	\$63.61
	<hr/> <hr/>

### GENERAL ITEMS.

	Amount.	Premium Notes.
Risks outstanding Dec. 31, 1903.....	\$194,808.00	\$11,926.94
Risks written during the year .....	28,345.00	1,678.10
	<hr/>	<hr/>
Total .....	\$223,153.00	\$13,605.04
Risks terminated during the year.....	18,545.00	1,107.20
	<hr/>	<hr/>
Amount in force Dec. 31, 1904.....	\$204,608.00	\$12,497.84

Losses incurred during the year.....	\$20.00
Date of last assessment, May 28, 1898. Amount collected.	365.21
Largest sum insured in a single risk.....	2,000.00
Rates charged for insurance:	
Premium note, five to ten per cent. of amount insured.	
Cash premiums, three per cent. of premium note.	
Policy fee, fifty cents.	

## SUNAPEE MUTUAL FIRE INSURANCE COMPANY.

Commenced business February, 1886.

ALMERON B. ABBOTT, *President*.

ERASTUS R. BOYCE, *Secretary*.

### ASSETS, DEC. 31, 1904.

Cash in company's office.....	\$104.81
Cash deposited in banks .....	1,404.97
Cash value of notes, bonds, or other securities.....	4,915.00
Cash in the hands of agents, reported.....	45.10
Interest due and accrued .....	188.41
Gross assets .....	\$6,658.29

### LIABILITIES.

None.

### INCOME.

Received from premiums and policy fees.....	\$1,340.45
from interest from all sources.....	188.41
Total income .....	\$1,528.86
Balance on hand Dec. 31, of previous year.....	5,849.44
Total net resources.....	\$7,378.30

### EXPENDITURES.

Paid for losses during the year.....	\$425.00
for adjusting losses .....	2.00
for return premiums .....	52.20
for salaries and fees of officers and employees....	235.81
for filing statement .....	5.00
Gross cash expenditures .....	\$720.01

## GENERAL ITEMS.

	Amount.	Premium Notes.
Risks outstanding Dec. 31, 1903.....	\$338,307.00	\$25,734.03
Risks written during the year .....	167,900.00	1,216.22
Total .....	\$526,207.00	\$26,950.25
Risks terminated during the year.....	132,850.00	947.07
Amount in force Dec. 31, 1904.....	\$393,457.00	\$26,003.18
Losses incurred during the year.....		425.00
Largest sum insured in a single risk.....		1,600.00
Rates charged for insurance:		
Premium note, one and one-third to thirteen per cent. of amount insured.		
Cash premiums, one-sixth to one and one-third per cent. of amount insured.		
Policy fee, one dollar.		

## SUTTON MUTUAL FIRE INSURANCE COMPANY.

Commenced business September, 1849.

MOSES L. PILLSBURY, *President.*DANIEL L. POWERS, *Secretary.*

## ASSETS, DEC. 31, 1904.

Cash in company's office.....	\$14.62
Cash deposited in banks.....	87.85
All other assets.....	5.65
Gross assets .....	\$108.12

## LIABILITIES.

Due officers for services and expenses.....	\$6.00
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## INCOME.

Received from premiums and policy fees.....	\$50.70
from assessments on premium notes.....	7.97
Total income .....	\$58.67
Balance on hand Dec. 31, of previous year.....	26.53
Total net resources .....	\$85.25

## EXPENDITURES.

Paid for losses during the year.....	\$9.65
for return premiums .....	.38
for salaries and fees of officers and employees.....	25.00
for incidental expenses.....	.60
for filing statement .....	5.00
Gross cash expenditures .....	<u>\$40.53</u>

## GENERAL ITEMS.

	Amount.	Premium Notes.
Risks outstanding Dec. 31, 1903.....	\$95,030.00	\$9,615.70
Risks written during the year.....	18,635.00	1,943.00
Total .....	<u>\$113,665.00</u>	<u>\$11,558.70</u>
Risks terminated during the year.....	16,375.00	1,639.50

Amount in force Dec. 31, 1904.....	\$97,290.00	\$9,919.20
Losses incurred during the year.....		9.65
Date of last assessment, Dec. 10, 1902. Amount collected..		885.50
Largest sum insured in a single risk.....		1,600.00
Rates charged for insurance:		

Premium note, nine to thirteen per cent. of amount insured.

Cash premiums, one and one-half per cent. of premium note.

Policy fee, fifty cents.

## TILTON AND NORTHFIELD MUTUAL FIRE INSURANCE COMPANY.

Commenced business December 10, 1887.

W. SMITH HILL, *President.*

GEORGE H. WADLEIGH, *Secretary.*

## ASSETS, DEC. 31, 1904.

Cash in company's office.....	\$7.87
Cash deposited in banks .....	867.53
Cash in the hands of agents, reported.....	7.00
Gross assets .....	<u>\$882.40</u>

## LIABILITIES.

None.

## INCOME.

Received from premiums and policy fees.....	\$11.50
from assessments on premium notes.....	223.26
from interest from all sources.....	29.93
from all other sources .....	15.65
<hr/>	
Total income .....	\$280.34
Balance on hand Dec. 31, of previous year.....	923.06
<hr/>	
Total net resources .....	\$1,203.40

## EXPENDITURES.

Paid for losses during the year.....	\$300.00
for salaries and fees of officers and employees.....	10.00
for incidental expenses.....	6.00
for filing statement .....	5.00
<hr/>	
Gross cash expenditures .....	\$321.00
<hr/>	

## GENERAL ITEMS.

	Amount.	Premium Notes.
Risks outstanding Dec. 31, 1903.....	\$96,135.00	\$4,806.75
Risks written during the year.....	3,700.00	185.00
<hr/>		<hr/>
Total .....	\$99,835.00	\$4,991.75
Risks terminated during the year.....	5,200.00	260.00
<hr/>		<hr/>
Amount in force Dec. 31, 1904.....	\$94,635.00	\$3,731.75
Losses incurred during the year.....		300.00
Assessments laid on premium notes .....		223.26
Date of last assessment, Aug. 1, 1904. Amount collected..		223.26
Largest sum insured in a single risk.....		2,000.00
Rates charged for insurance:		
Premium note, five per cent. of amount insured.		
Cash premiums, one-half of one per cent. of amount insured.		
Policy fee, fifty cents.		



## WEARE MUTUAL FIRE INSURANCE COMPANY.

Commenced business January 5, 1857.

WILLIAM T. MORSE, *President*.W. S. B. HERBERT, *Secretary*.

## ASSETS, DEC. 31, 1904.

Cash in company's office.....	\$90.23
Unpaid assessments on premium notes.....	80.90
Gross assets .....	\$171.13

## LIABILITIES.

Due officers for services and expenses.....	\$8.00
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## INCOME.

Received from premiums and policy fees.....	\$221.39
from assessments on premium notes..	1,347.43
from cash loans to the company.....	340.00
Total income .....	\$1,908.82
Balance on hand Dec. 31, of previous year.....	1.62
Total net resources .....	\$1,910.44

## EXPENDITURES.

Paid for losses during the year..	\$1,100.00
for adjusting losses .....	2.50
for collecting assessments ..	110.26
for commissions .....	93.00
for salaries and fees of officers and employees.....	141.50
for making assessments .....	12.00
for borrowing money and interest..	354.35
for incidental expenses .....	1.60
for filing statement .....	5.00
Gross cash expenditures ..	\$1,820.21

## GENERAL ITEMS.

	Amount.	Premium Notes.
Risks outstanding Dec. 31, 1903.....	\$537,765.00	\$40,738.05
Risks written during the year .....	98,905.00	7,955.70
Total .....	\$636,670.00	\$48,693.75
Risks terminated during the year .....	79,380.00	6,429.95
Amount in force Dec. 31, 1904.....	\$557,290.00	\$42,263.80
Losses incurred during the year .....		1,100.00
Assessments laid on premium notes.....		1,229.56
Date of last assessment, March 24, 1904. Amount collected		1,100.00
Largest sum insured in a single risk.....		1,500.00
Rates charged for insurance:		
Premium note, six to twenty per cent. of amount insured.		
Cash premiums, two per cent. of premium note.		
Policy fee, fifty cents.		

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WESTMORELAND MUTUAL FIRE INSURANCE  
ASSOCIATION.

Commenced business May 15, 1876.

ALLEN A. BARKER, *President.*WARREN W. SHELLEY, *Secretary.*

## ASSETS, DEC. 31, 1904.

Cash in company's office.....	\$22.43
Unpaid assessments on premium notes.....	11.65
Gross assets .....	\$34.08

## LIABILITIES.

Due officers for services and expenses.....	\$25.00
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## INCOME.

Received from premiums and policy fees.....	\$47.52
from assessments on premium notes.....	337.23
Total income .....	\$384.75
Balance on hand Dec. 31, of previous year.....	9.42
Total net resources .....	\$394.17

## EXPENDITURES.

Paid for losses during the year .....	\$312.50
for collecting assessments .....	34.24
for salaries and fees of officers and employees.....	20.00
for filing statement .....	5.00
Gross cash expenditures .....	<u>\$371.74</u>

## GENERAL ITEMS.

	Amount.	Premium Notes.
Risks outstanding Dec. 31, 1903.....	\$77,270.00	\$8,560.75
Risks written during the year.....	12,700.00	1,375.00
Total .....	<u>\$89,970.00</u>	<u>\$9,935.75</u>
Risks terminated during the year.....	23,100.00	2,735.00
Amount in force Dec. 31, 1904.....	\$66,870.00	\$7,200.75
Losses incurred during the year.....		312.50
Assessments laid on premium notes.....		342.43
Date of last assessment, February, 1904. Amount collected		337.23
Largest sum insured in a single risk .....		2,000.00
Rates charged for insurance:		
Premium note, ten to fifteen per cent. of amount insured.		
Cash premiums, one-half of one per cent. of premium note.		
Policy fee, fifty cents.		



# NEW HAMPSHIRE MUTUAL FIRE INSURANCE COMPANIES.

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ABSTRACTS OF ANNUAL REPORTS, WITH DETAILED STATEMENTS  
OF RESOURCES AND LIABILITIES, FOR THE YEAR  
ENDING DECEMBER 31, 1904.

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[These companies rely upon assessments, instead of cash premiums, for the payment of fire losses, and include the Grange Mutual Fire Insurance Company, organized in March, 1888, whose membership is wholly within the State Grange of the Patrons of Husbandry.]

## GRANGE MUTUAL FIRE INSURANCE COMPANY.

Commenced business July 20, 1888.

CHARLES MCDANIEL, *President.*E. C. HUTCHINSON, *Secretary.*

## ASSETS, DEC. 31, 1904.

Cash deposited in banks .....	\$614.30
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## LIABILITIES.

Losses adjusted and unpaid.....	\$1,000.00
resisted .....	800.00
Due officers for services and expenses.....	630.00

Gross liabilities .....	\$2,430.00
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## INCOME.

Received from premiums and policy fees.....	\$16,367.89
from interest from all sources.....	46.15

Total income .....	\$16,414.04
Balance on hand Dec. 31, of previous year.....	7,864.99

Total net resources .....	\$24,279.03
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## EXPENDITURES.

Paid for losses during the year.....	\$20,970.68
for adjusting losses .....	320.49
for commissions .....	793.00
for return premiums .....	362.45
for salaries and fees of officers and employees.....	694.51
for incidental expenses .....	518.60
for filing statement .....	5.00

Gross cash expenditures .....	\$23,664.73
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## GENERAL ITEMS.

	Amount.	Premium Notes.
Risks outstanding Dec. 31, 1903.....	\$6,122,221.89	\$183,666.65
Risks written during the year.....	2,110,200.00	63,306.00
Total .....	\$8,232,421.89	\$246,972.65
Risks terminated during the year.....	1,912,446.78	57,373.40
Amount in force Dec. 31, 1904.....	\$6,319,975.11	\$189,599.25

Losses incurred during the year.....	\$21,966.18
Date of last assessment, Nov. 23, 1900. Amount collected..	15.25
Largest sum insured in a single risk.....	2,500.00

## Rates charged for insurance:

Premium note, three per cent. of the amount insured.

Cash premiums, one-half to three-fourths of one per cent. of amount insured.

Policy fee, one dollar.

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## MERRIMACK COUNTY MUTUAL FIRE INSURANCE COMPANY.

Commenced business March 31, 1877.

SAMUEL CHOATE, *President.*I. A. BURBANK, *Secretary.*


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### ASSETS, DEC. 31, 1904.

Cash in company's office.....	\$103.26
Cash deposited in banks .....	200.00
Cash in the hands of agents, reported.....	24.95
	<hr/>
Gross assets .....	\$328.21

### LIABILITIES.

Losses adjusted and unpaid.....	\$1,250.00
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### INCOME.

Received from premiums and policy fees.....	\$419.16
from assessments on premium notes.....	121.63
	<hr/>
Total income.....	\$540.79
Balance on hand Dec. 31, of previous year.....	337.98
	<hr/>
Total net resources .....	\$878.77

## EXPENDITURES.

Paid for losses during year.....	\$231.88
for adjusting losses .....	37.73
for collecting assessments .....	26.20
for commissions .....	104.25
for return premiums .....	4.94
for salaries and fees of officers and employees.....	143.50
for incidental expenses .....	22.01
for filing statement .....	5.00
Gross cash expenditures .....	<u>\$575.51</u>

## GENERAL ITEMS.

	Amount.	Premium Notes.
Risks outstanding Dec. 31, 1903.....	\$727,869.00	\$43,814.83
Risks written during the year.....	141,175.00	9,079.75
Total .....	<u>\$869,044.00</u>	<u>\$52,894.68</u>
Risks terminated during the year.....	112,555.00	6,865.30
Amount in force Dec. 31, 1904.....	\$756,489.00	\$46,029.38
Losses incurred during the year.....		1,481.88
Assessments laid on premium notes.....		1,799.17
Date of last assessment, December 3, 1904.		
Largest sum insured in a single risk.....		2,000.00
Rates charged for insurance:		
Premium note, five to ten per cent. of amount insured.		
Cash premiums, four per cent. of premium note.		
Policy fee, fifty cents.		

## ROCKINGHAM FARMERS' MUTUAL FIRE INSURANCE COMPANY.

Commenced business June 18, 1833.

HARRISON G. BURLEY, *President.*

HENRY A. SHUTE, *Secretary.*

## ASSETS, DEC. 31, 1904.

Cash in company's office .....	\$2,158.24
Unpaid assessments on premium notes.....	1,866.30
Cash in the hands of agents, reported.....	1,616.48
Gross assets .....	<u>\$5,641.02</u>



## LIABILITIES.

Losses adjusted and unpaid .....	\$800.00
resisted .....	1,307.25
Due for borrowed money and interest .....	32,874.70
Gross liabilities .....	<u>\$34,981.95</u>

## INCOME.

Received from premiums and policy fees .....	\$1,110.99
from assessments on premium notes.....	5,455.83
from cash loans to the company.....	11,325.00
Total income .....	<u>\$17,891.82</u>
Balance on hand Dec. 31, of previous year .....	4,449.47
Total net resources .....	<u>\$22,341.29</u>

## EXPENDITURES.

Paid for losses during the year.....	\$15,289.71
for adjusting losses.....	325.75
for collecting assessments .....	368.46
for commissions .....	246.00
for return premiums .....	27.45
for salaries and fees of officers and employees.....	600.00
for borrowed money and interest.....	2,980.80
for incidental expenses .....	339.88
for filing statement .....	5.00
Gross cash expenditures .....	<u>\$20,183.05</u>

## GENERAL ITEMS.

	Amount.	Premium Notes.
Risks outstanding Dec. 31, 1903.....	\$4,645,934.00	\$278,617.67
Risks written during the year.....	583,449.00	37,316.52
Total .....	<u>\$5,229,383.00</u>	<u>\$315,934.19</u>
Risks terminated during the year.....	671,797.00	39,825.83

Amount in force Dec. 31, 1904.....	\$4,557,586.00	\$276,108.36
Losses incurred during the year.....		16,089.00
Date of last assessment, Sept. 7, 1903. Amount collected..		29,935.72
Largest sum insured in a single risk.....		2,500.00

Rates charged for insurance:

Premium note, five to nine per cent. of amount insured.

Cash premiums, three per cent. of premium note.

Policy fee, fifty cents.



NEW HAMPSHIRE  
CASH MUTUAL  
FIRE INSURANCE COMPANIES.

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COMPILED FROM THE ANNUAL REPORTS, WITH STATEMENTS OF  
ASSETS AND LIABILITIES, FOR THE YEAR ENDING  
DECEMBER 31, 1904.

## CONCORD MUTUAL FIRE INSURANCE COMPANY.

Organized August 29, 1885. Commenced business October 17, 1885.

SAMUEL C. EASTMAN, *President.*LOUIS C. MERRILL, *Secretary.*

Principal Office, Concord.

## I. ASSETS.

## SCHEDULE OF STOCKS.

STOCKS.	Par Value.	Market Value.
Amoskeag Manufacturing Co.....	\$2,000.00	\$3,800.00
Boston & Albany R. R.....	1,000.00	2,500.00
Boston & Maine R. R.....	4,000.00	6,600.00
Chicago, Burlington & Quincy R. R.	4,200.00	6,080.00
Chicago & Northwestern R. R.....	2,300.00	4,600.00
Concord & Montreal R. R.....	2,000.00	3,620.00
Concord Gas Light Co.....	600.00	960.00
Eagle & Phenix Hotel Co.....	1,000.00	1,250.00
Kansas City, Fort Scott & Memphis R. R. ....	4,500.00	3,150.00
Manchester Mills .....	1,000.00	850.00
Mergenthaler Linotype Co.....	1,000.00	1,800.00
New Hampshire Spinning Mills....	2,500.00	2,500.00
New York Central R. R.....	2,300.00	3,335.00
Northern R. R.....	1,000.00	1,600.00
Pemigewasset Valley R. R.....	1,200.00	1,800.00
Pennsylvania R. R.....	3,800.00	4,940.00
Pullman Car Company.....	3,000.00	6,750.00
Standard Oil Company.....	1,500.00	9,600.00
St. Louis & San Francisco R. R....	8,000.00	5,500.00
United Gas Improvement Co.....	2,000.00	4,000.00
Westinghouse Electric Manf. Co..	2,500.00	4,625.00
Total values .....	\$51,400.00	\$79,860.00

Market value of stocks.....	\$79,860.00
Cash in company's office.....	159.99
Cash deposited in banks.....	9,722.78
Premiums in course of collection.....	1,249.65

Gross available assets.....	\$90,992.42
Assessable contingent premiums on outstanding risks, \$69,826.48	

## II. LIABILITIES.

Net amount of unpaid losses.....	\$3.77
Unearned premiums at fifty per cent. of gross premiums..	17,490.72
Profits or surplus due on terminated policies.....	607.94
Commissions on premiums in course of collection.....	210.35
	<hr/>
Liabilities, except surplus.....	\$18,312.78
Surplus .....	72,679.64
	<hr/>
Gross liabilities, including surplus.....	\$90,992.42

## III. INCOME.

Cash received for gross premiums.....	\$21,130.03
Deduct reinsurance and return premiums....	762.12
	<hr/>
Net cash premiums received during the year.....	\$20,367.91
Interest and dividends from all sources.....	4,174.13
	<hr/>
Gross cash income.....	\$24,542.04
Contingent premiums received during the year, \$41,865.66.	

## IV. EXPENDITURES.

Net amount paid for losses during the year.....	\$10,887.15
Commissions on premiums.....	3,052.78
Salaries and fees of officers and employees.....	1,500.00
Profits or surplus on terminated policies.....	3,745.63
Office and incidental expenses.....	385.49
	<hr/>
Gross cash expenditures.....	\$19,571.05
	<hr/>

## V. GENERAL ITEMS.

	Amount.	Cash Premiums.	Contingent Premiums.
Risks in force January 1, 1904...	\$2,337,585.43	\$33,857.28	\$67,566.10
Risks written during the year...	1,290,600.67	21,130.03	41,865.66
	<hr/>	<hr/>	<hr/>
Total .....	\$3,628,186.10	\$54,987.31	\$109,431.76
Risks terminated during the year	1,221,584.18	20,005.87	39,605.23
	<hr/>	<hr/>	<hr/>
Net amount in force Dec. 31, 1904	\$2,406,601.92	\$34,981.44	\$69,826.48
Cash received of other companies for insurance.....			1,899.06
Losses during the year.....			10,599.75
Percentage of cash premiums returned during the year, as profits or surplus:			

Twenty, thirty and forty per cent.

## NEW HAMPSHIRE BUSINESS.

Risks written during the year.....	\$1,290,600.67
Cash premiums received.....	20,805.94
Contingent premiums therewith.....	41,217.48
Losses paid during the year.....	9,887.15
Losses incurred during the year.....	9,599.75

## MANUFACTURERS AND MERCHANTS MUTUAL FIRE INSURANCE COMPANY.

Organized December 29, 1885. Commenced business, January 4, 1885.

EDWARD G. LEACH, *President*.

LYMAN JACKMAN, *Secretary*.

Principal Office, Concord.

### I. ASSETS.

Loans on mortgages of real estate (first liens)..... \$5,200.00

### SCHEDULE OF STOCKS AND BONDS.

STOCKS.	Par Value.	Market Value.
Concord & Montreal R. R.....	\$4,600.00	\$8,576.00
Utah, Topeka & Santa Fe R. R.....	2,000.00	2,025.00
Northern R. R.....	1,300.00	2,080.00
Boston & Maine R. R.....	1,500.00	2,640.00
Franklin Light & Power Co.....	1,200.00	1,620.00
Fire Underwriters' Association .....	100.00	150.00
Capital Fire Insurance Co.....	2,000.00	2,000.00
Metropolitan West Side Electric Co.	2,700.00	1,765.00
BONDS.		
St. Louis & Iron Mt. Ry. Co.....	3,000.00	2,842.00
Northern Pacific & Great Northern.	7,000.00	6,930.00
Rutland R. R.....	3,000.00	3,100.00
Atchison, Topeka & Santa Fe R. R.	2,000.00	2,050.00
American Bell Telephone Co.....	2,000.00	2,000.00
Xenia Water Company.....	2,000.00	2,050.00
Metropolitan West Side Elev'd Co.	3,000.00	2,850.00
Denver Consolidated Electric Co...	3,000.00	3,000.00
New Hampshire Trust Co.....	1,750.00	750.00
Nebraska Loan & Trust Co.....	1,800.00	1,200.00
Western Union Telegraph Co.....	3,000.00	3,120.00
Oregon Short Line R. R. Co.....	2,000.00	1,940.00
United States Government.....	1,500.00	1,560.00

Total values .....	\$50,450.00	\$54,248.00
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Market value of stocks and bonds.....	54,248.00
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## COLLATERAL SECURITY FOR CASH LOANS.

	Market Value.	Amount Loaned.
Capital Fire Insurance Co.....	\$6,000.00	\$6,000.00
<hr/>		
Loans on collateral securities.....		\$6,000.00
Cash in company's office.....		492.82
Cash deposited in banks.....		26,519.63
Interest due and accrued.....		272.49
Premiums in course of collection.....		4,366.40
		<hr/>
Gross available assets.....		\$97,099.34
Assessable contingent premiums on outstanding risks,		\$119,874.72

## II. LIABILITIES.

Losses adjusted, due and to become due.....	\$3,167.05	
reported, but not adjusted.....	78.00	
resisted, including interest and ex-		
penses .....	1,000.00	
		<hr/>
Gross amount of claims for losses.....	\$4,245.05	
Deduct reinsurance thereon.....	21.00	
		<hr/>
Net amount of unpaid losses.....	\$4,224.05	
Unearned premiums at fifty per cent. of gross premiums..	29,968.68	
Due to other companies for reinsurance.....	62.34	
Return premiums due on cancelled policies.....	268.35	
Profits or surplus due on terminated policies.....	392.10	
Commissions on premiums in course of collection.....	574.43	
Rents, taxes, salaries, and incidental expenses.....	186.67	
		<hr/>
Liabilities, except surplus.....	\$35,676.62	
Surplus .....	61,422.72	
		<hr/>
Gross liabilities, including surplus.....	\$97,099.34	
		<hr/>

## III. INCOME.

Cash received for gross premiums.....	\$40,443.99	
Deduct reinsurance and return premiums....	3,571.50	
		<hr/>
Net cash premiums received during the year.....	\$36,872.49	
Interest received on mortgages.....	301.25	
Interest and dividends from all other sources.....	3,310.31	
		<hr/>
Gross cash income.....	\$40,484.05	
Contingent premiums received during the year, \$83,958.94		

# 38 NEW HAMPSHIRE CASH MUTUAL FIRE INS. CO. [Dec. 31, 1904]

## IV. EXPENDITURES.

Gross amount paid for losses.....	\$19,175.02	
Deduct amount received for reinsurance.....	140.84	
Net amount paid for losses during the year.....		\$19,034.18
Commissions on premiums.....		5,338.15
Salaries and fee of officers and employees.....		2,934.10
Profits or surplus on terminated policies.....		2,784.53
Rents .....		500.00
Office and incidental expenses.....		1,273.76
Gross cash expenditures.....		\$31,864.72

## V. GENERAL ITEMS.

	Amount.	Cash Premiums.	Contingent Premiums.
Risks in force January 1, 1904...	\$3,612,377.00	\$53,367.22	\$106,734.44
Risks written during the year....	2,277,213.00	41,979.47	83,958.94
Total .....	\$5,889,590.00	\$95,346.69	\$190,693.38
Risks terminated during the year	1,863,235.00	33,030.58	66,061.16
In force at the end of the year	\$4,026,355.00	\$62,316.11	\$124,632.22
Deduct amount reinsured.....	164,095.00	2,378.75	4,757.50
Net amount in force Dec. 31, 1904	\$3,862,260.00	\$59,937.36	\$119,874.72
Cash received of other companies for reinsurance.....			1,879.88
Losses incurred during the year.....			19,710.15
Percentage of cash premiums returned during the year as profit or surplus:			

Ten, twenty, thirty and forty per cent.

## NEW HAMPSHIRE BUSINESS.

Risks written during the year.....	\$2,088,051.33
Cash premiums received.....	35,690.57
Contingent premiums therewith.....	71,381.14
Losses paid during the year.....	17,624.49
Losses incurred during the year.....	18,159.62



NEW HAMPSHIRE  
STOCK  
FIRE INSURANCE COMPANIES.

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ABSTRACTS OF ANNUAL REPORTS, WITH DETAILED STATEMENTS  
OF ASSETS AND LIABILITIES, FOR THE YEAR  
ENDING DECEMBER 31, 1904.

## CAPITAL FIRE INSURANCE COMPANY.

Incorporated March 10, 1886. Commenced business March 19, 1886.

LYMAN JACKMAN, *President*.CHARLES L. JACKMAN, *Secretary*.

Principal Office, Concord.

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CAPITAL STOCK.

Capital paid up in cash.....	\$200,000.00
Amount of ledger assets December 31, of previous year...	\$462,372.30

## INCOME.

Cash received for gross premiums.....	\$381,631.42
Deduct reinsurance, rebate and return premiums	96,807.37
Net cash received for premiums—all fire.....	\$284,824.05
Interest on mortgages.....	\$7,506.78
Interest on collaterals.....	95.00
Interest and dividends on stocks and bonds..	9,138.26
Rents from company's property.....	6,245.22
Total interest and rents.....	22,985.26
Profits on sale or maturity of ledger assets.....	312.50
Income from all other sources.....	392.50
Total income .....	\$308,514.31

## DISBURSEMENTS.

Gross amount paid for losses.....	\$146,616.78
Deduct salvage and reinsurance.....	18,325.20
Net amount paid for losses—all fire.....	\$128,291.58
Dividends paid stockholders.....	8,000.00
Commissions and brokerage.....	62,148.62
Salaries and fees of officers and employees.....	17,530.24
Rents .....	700.16
Repairs and expenses (less taxes) on real estate.....	1,394.44
Taxes on real estate.....	1,121.63
All other taxes, licenses and insurance department fees...	8,051.26
Loss on sale or maturity of ledger assets.....	709.22
Paid for borrowed money.....	12,500.00
All other disbursements .....	10,536.76
Total disbursements .....	\$250,983.91
Balance .....	\$519,902.70

## ASSETS.

Book value of real estate, unincumbered.....	\$94,486.14
Mortgage loans on real estate, first liens.....	112,901.15

## SCHEDULE OF STOCKS AND BONDS.

STOCKS.	Par Value.	Market Value.
Concord & Montreal R. R.....	\$6,000.00	\$11,100.00
Pennsylvania R. R. Co.....	3,000.00	4,140.00
Illinois Central R. R. Co.....	5,000.00	7,800.00
Atchison, Topeka & Santa Fe R. R. Company .....	3,500.00	3,535.00
Chic. Junc. R. R. & Union Stock Yd.	3,000.00	3,780.00
Manhattan Elevated R. R. Co.....	1,000.00	1,650.00
Amoskeag Manufacturing Co.....	1,000.00	1,952.00
Nashua Manufacturing Co.....	1,000.00	1,230.00
Amory Manufacturing Co.....	700.00	847.00
National Bank, Lebanon, N. H.....	1,000.00	1,250.00
State Capital Bank, Concord, N. H..	1,000.00	2,350.00
Page Belting Co.....	1,250.00	1,250.00
Prescott Piano Co.....	2,500.00	2,500.00
Pullman Palace Car Co.....	3,000.00	6,540.00
Concord Real Estate Co.....	5,000.00	8,700.00
Missouri & Kansas Telephone Co..	3,000.00	3,075.00
American Telephone & Tel. Co.....	1,000.00	1,460.00
Western Union Telegraph Co.....	2,000.00	1,860.00
Denver Gas & Electric Co.....	1,000.00	340.00
Mergenthaler Linotype Co.....	2,000.00	3,800.00
Massachusetts Electric Co.....	2,000.00	1,180.00
American Woolen Co.....	3,500.00	3,220.00
American Locomotive Co.....	2,000.00	2,080.00
American Agricultural Chemical Co.	1,000.00	860.00
United Shoe Machinery Co.....	1,500.00	1,890.00
BONDS.		
City of Concord, N. H.....	25,000.00	27,250.00
City of Dover, N. H.....	26,000.00	27,040.00
City of Portsmouth, N. H.....	40,000.00	41,800.00
City of Concord, N. H.....	6,000.00	6,060.00
Town of Montrose, Col.....	800.00	800.00
City Water Co., Merrill, Wis.....	5,000.00	5,000.00
Winfield Water Co., Kansas.....	3,000.00	3,000.00
Grand Fork Gas & Electric Co....	3,000.00	3,000.00
Denver Consolidated Gas & Electric Company .....	5,000.00	4,400.00
Denver Gas and Electric Co.....	2,000.00	2,020.00
Denver Consolidated Electric Co....	1,000.00	1,000.00
Nebraska Loan & Trust Co.....	400.00	400.00
New Hampshire Trust Co.....	3,150.00	2,520.00
Central Loan & Debenture Co.....	2,500.00	1,918.00

American Bell Telephone Co.....	\$2,000.00	\$1,960.00
American Telephone & Tel. Co....	5,000.00	4,875.00
Western Union Telegraph Co.....	7,000.00	7,315.00
Northern Pacific-Great Northern...	8,000.00	7,920.00
St. Louis & San Francisco R. R. Co.	2,000.00	1,800.00
Pere Marquette R. R. Co.....	2,000.00	2,000.00
Atchison, Topeka & Santa Fe R. R.	2,000.00	2,020.00
Chic., Cincinnati & Louisville R. R.	5,000.00	5,050.00
N. Y. Central & Hudson River R. R.	3,000.00	3,000.00
Southern Indiana Railway Co.....	3,000.00	2,850.00
Atchison, Topeka & Santa Fe R. R.	3,000.00	2,820.00
	<u>\$221,800.00</u>	<u>\$246,207.00</u>

Book value of stocks and bonds..... \$235,741.85

#### COLLATERAL SECURITY FOR CASH LOANS.

	Market Value.	Amount Loaned.
National Bank of Lebanon, N. H....	\$1,250.00	
Iowa Loan & Trust Co.....	1,350.00	\$1,700.00
	<u>          </u>	<u>          </u>

Loans on collateral securities.....	1,700.00
Cash in company's office .....	2,938.92
Cash in bank .....	21,217.60
Agents' balances on business after Oct. 1, 1904.....	50,917.04
	<u>          </u>

Total ledger assets, as per balance..... \$519,902.70

#### NON LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$1,688.23	
Interest due and accrued on stocks and bonds	674.16	
Interest due and accrued on collateral loans..	9.91	
Rents due and accrued on company's property	853.50	
	<u>          </u>	3,225.80
Market value of real estate over book value.....		10,713.86
Market value of stocks and bonds over book value.....		10,465.15
		<u>          </u>
Gross assets .....		\$544,307.51

## LIABILITIES.

Losses adjusted and unpaid.....	\$11,867.21	
Losses reported and unadjusted.....	17,186.58	
Losses resisted .....	4,000.00	
		<hr/>
Gross amount of unpaid losses.....	\$33,053.79	
Deduct reinsurance .....	5,490.21	
		<hr/>
Net amount of unpaid losses.....		\$27,563.58
Unearned premiums at fifty per cent. of gross premiums..		206,710.47
Due and accrued for salaries, rent and incidental expenses		4,548.24
Commissions and brokerage.....		9,883.08
Return premiums .....		6,395.91
Reinsurance .....		2,698.28
All other liabilities .....		5,500.00
		<hr/>
Gross liabilities, except capital.....		\$263,299.56
Paid up capital.....	\$200,000.00	
Surplus beyond all liabilities.....	81,007.97	
		<hr/>
Surplus as regards policy holders.....		281,007.97
		<hr/>
Total liabilities .....		\$544,307.53

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$33,287,415.00	\$395,310.98
Written or renewed during the year.....	29,362,087.00	381,631.42
	<hr/>	<hr/>
Total .....	\$62,649,502.00	\$776,942.40
Deduct risks expired or terminated.....	23,974,476.00	302,838.03
	<hr/>	<hr/>
In force at the end of the year.....	\$38,675,026.00	\$474,104.37
Deduct amount reinsurance.....	4,196,479.00	60,683.43
	<hr/>	<hr/>
Net amount in force December 31, 1904..	\$34,478,547.00	\$413,420.94
	<hr/>	<hr/>

## MISCELLANEOUS.

Premiums received from organization to date.....	\$3,720,708.00
Losses paid from organization to date.....	1,672,655.06
Cash dividends declared since commencing business.....	121,614.00
Fire losses incurred during the year.....	142,309.01
Company's stock owned by the directors, at par value....	55,000.00
Dividends declared during the year (4 per cent.).....	8,000.00

## BUSINESS IN NEW HAMPSHIRE.

Gross risks written.....	\$4,226,920.00
Gross premiums received.....	63,972.97
Gross losses paid.....	27,811.17
Gross losses incurred.....	31,501.36

## FIRE UNDERWRITERS' ASSOCIATION.

Incorporated December 22, 1886. Commenced business January 1, 1887.

LYMAN JACKMAN, *President*.

THOMAS M. LANG, *Secretary*.

Principal Office, Concord.

## CAPITAL STOCK.

Capital paid up in cash.....	\$10,000.00
Amount of ledger assets December 31, of previous year...	\$46,435.17

## INCOME.

Cash received for gross premiums.....	\$9,635.54
Deduct reinsurance, rebate and return premiums	1,350.31
Net cash received for premiums—all fire.....	\$8,285.23
Interest on collaterals.....	\$190.79
Interest and dividends on stocks and bonds...	1,619.90
Interest and dividends from all other sources.	5.12
Total interest and rents.....	1,815.81
Income from all other sources.....	.30
Total income .....	\$10,101.34

## DISBURSEMENTS.

Gross amount paid for losses.....	\$5,100.85
Deduct salvage and reinsurance.....	472.30
Net amount paid for losses—all fire.....	\$4,628.55
Dividends paid stockholders.....	600.00
Commissions and brokerage.....	1,393.33
Salaries and fees of officers and employees.....	1,330.00
Rents .....	200.00
All other taxes, license and insurance department fees....	122.00
Loss on sale or maturity of ledger assets.....	400.00
Borrowed money and interest.....	7,055.39
All other disbursements .....	155.95
Total disbursements .....	\$15,885.22
Balance .....	\$40,651.29

## ASSETS.

## SCHEDULE OF STOCKS AND BONDS.

STOCKS.	Par Value.	Market Value.
Iowa Loan & Trust Co.....	\$1,000.00	\$1,250.00
Page Belting Co.....	250.00	350.00
National Bank of Lebanon, N. H....	1,000.00	1,250.00
Pullman Palace Car Co.....	1,500.00	3,570.00
Metropolitan Elevated R. R. Co....	2,100.00	1,365.00
Mergenthaler Linotype Co.....	1,000.00	1,880.00
United States Steel Co.....	1,000.00	930.00
Atchison, Topeka & Santa Fe R. R.	1,000.00	1,010.00
Western Telegraph & Tel. Co., pref.	200.00	200.00
Western Telegraph & Telephone Co.	600.00	72.00
Fire Underwriters' Association....	700.00	1,400.00
State Security Life & Accident Co..	4,740.00	6,399.00
Capital Fire Insurance Co.....	4,500.00	4,500.00

BONDS.		
Ellensburg City.....	1,000.00	1,000.00
City Water Company.....	1,000.00	1,000.00
Atchison, Topeka & Santa Fe R. R..	500.00	500.00
City of Huron.....	1,000.00	1,000.00
New Hampshire Trust Co.....	2,275.00	1,690.00
Central Loan & Land Co.....	1,485.00	1,450.00
St. Louis & San Francisco R. R....	1,000.00	900.00
	<u>\$27,850.00</u>	<u>\$31,616.00</u>

Book value of stocks and bonds..... \$28,299.88

## COLLATERAL SECURITY FOR CASH LOANS.

	Market Value.	Amount Loaned.
State Security Life & Accident Co.	\$3,253.50	\$1,862.82
Amalgamated Copper Co.....	1,200.00	1,200.00
American Locomotive Co.....	1,000.00	1,700.00
Amalgamated Copper Co.....	1,200.00	
Demand not secured.....	75.00	75.00
	<u>\$6,728.50</u>	<u>\$4,837.82</u>
Loans on collateral security.....		4,837.82
Cash in company's office.....		66.13
Cash in bank .....		6,733.44
Agents' balances on business after October 1, 1904.....		714.02
Total ledger assets, as per balance.....		<u>\$40,651.29</u>

## NON-LEDGER ASSETS.

Market value of stocks and bonds over book value.....	\$3,316.12
Gross assets .....	<u>\$43,967.41</u>

## ITEMS NOT ADMITTED.

Company's stock owned.....	<u>1,400.00</u>
Total admitted assets .....	\$42,567.41

## LIABILITIES.

Losses adjusted and unpaid.....	\$1,592.28
Losses resisted .....	<u>1,000.00</u>
Gross amount of unpaid losses.....	\$2,592.28
Deduct reinsurance .....	<u>1,000.00</u>
Net amount of unpaid losses.....	\$1,592.28
Unearned premiums at fifty per cent. of gross premiums..	7,518.82
Commissions and brokerage .....	104.04
Return premiums .....	95.09
Due and to become due for borrowed money.....	<u>3,386.00</u>
Gross liabilities, except capital .....	\$12,696.23
Paid-up capital .....	\$10,000.00
Surplus beyond all liabilities.....	<u>19,871.18</u>
Surplus as regards policy holders.....	29,871.18
Total liabilities.....	<u>\$42,567.41</u>

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$1,221,491.00	\$16,597.49
Written or renewed during the year.....	<u>643,853.00</u>	<u>9,635.54</u>
Total .....	\$1,865,344.00	\$26,233.03
Deduct risks expired or terminated.....	<u>625,808.00</u>	<u>9,474.60</u>
In force at the end of the year.....	\$1,239,536.00	\$16,758.43
Deduct amount reinsured .....	<u>101,675.00</u>	<u>1,720.79</u>
Net amount in force December 31, 1904..	<u>\$1,137,861.00</u>	<u>\$15,037.64</u>



## MISCELLANEOUS.

Premiums received from organization to date.....	\$575,249.99
Losses paid from organization to date.....	323,162.46
Cash dividends declared since commencing business.....	9,100.00
Fire losses incurred during the year.....	3,525.86
Company's stock owned by the directors, at par value....	8,000.00
Amount loaned to officers and directors.....	1,200.00
Dividends declared during the year (6 per cent.).....	600.00

## NEW HAMPSHIRE BUSINESS.

Gross risks written .....	\$643,853.00
Gross premiums received .....	9,635.54
Gross losses paid .....	5,100.85
Gross losses incurred .....	4,997.19

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 GRANITE STATE FIRE INSURANCE COMPANY.

Incorporated July 17, 1885. Commenced business November 12, 1885.

CALVIN PAGE, *President*.

ALFRED F. HOWARD, *Secretary*.

Principal Office, Portsmouth.

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 CAPITAL STOCK.

Capital paid up in cash.....	\$200,000.00
Amount of ledger assets December 31, of previous year...	\$686,377.16

## INCOME.

Cash received for gross premiums.....	\$553,761.47
Deduct reinsurance, rebate and return premiums .....	144,580.80
Net cash received for premiums—all fire.....	\$409,180.67
Interest on mortgages .....	\$374.50
Interest and dividends on stocks and bonds..	20,475.00
Rents from company's property.....	3,473.50
Total interest and rents.....	25,144.76
Profits on sale or maturity of ledger assets.....	64.40
Total income .....	\$434,389.83

## DISBURSEMENTS.

Gross amount paid for losses.....	\$300,708.63
Deduct salvage and reinsurance.....	53,595.74
Net amount paid for losses—all fire.....	\$247,112.89
Dividends paid stockholders .....	12,000.00
Commissions and brokerage .....	79,802.21
Salaries and fees of officers and employees.....	14,540.00
Rents .....	1,500.00
Repairs and expenses (less taxes) on real estate.....	309.02
Taxes on real estate.....	536.75
All other taxes, licenses and insurance department fees...	8,451.88
Loss on sale or maturity of ledger assets.....	6,756.07
All other disbursements .....	35,494.87
Total disbursements .....	\$406,503.69
Balance .....	\$714,263.30

## ASSETS.

Book value of real estate, unincumbered.....	\$38,810.59
Mortgage loans on real estate, first liens.....	8,000.00

## SCHEDULE OF STOCKS AND BONDS.

STOCKS.	Par Value.	Market Value.
Boston & Maine R. R.....	\$13,100.00	\$22,663.00
Concord & Montreal R. R.....	9,000.00	16,485.00
Illinois Central R. R.....	10,000.00	15,650.00
N. Y. Central & Hudson River R. R.	10,000.00	14,200.00
Pennsylvania R. R.....	33,000.00	45,954.00
Nashua Card, Gummed & Coated Paper Co. ....	5,000.00	5,000.00
Underwriters' Salvage Co., of N. Y..	500.00	500.00
Worcester, Nashua & Rochester R. R. ....	5,100.00	7,293.00
BONDS.		
State of Massachusetts.....	20,000.00	21,200.00
Hillsborough County, N. H.....	10,000.00	10,623.00
Rockingham County, N. H.....	10,000.00	10,226.00
Columbia County, Wash.....	8,000.00	8,299.00
Boston, Mass. ....	22,000.00	22,346.00
Gloucester, Mass. ....	10,000.00	10,000.00
Quincy, Mass. ....	6,000.00	6,537.00
Malden, Mass. ....	17,000.00	17,802.00
Taunton, Mass., ....	8,000.00	8,415.00
Newton, Mass.....	9,000.00	9,855.00
Manchester, N. H.....	100,000.00	100,960.00
Portsmouth, N. H.....	10,000.00	10,448.00

Dover, N. H.....	\$10,000.00	\$10,259.00
Franklin, N. H.....	10,000.00	10,000.00
Nashua, N. H.....	10,000.00	10,428.00
Concord, N. H.....	1,000.00	1,064.00
Laconia, N. H.....	10,000.00	10,713.00
Littleton, N. H.....	12,000.00	12,000.00
Pittsfield, N. H.....	2,500.00	2,581.00
Peterboro, N. H.....	4,000.00	4,114.00
Rutland, Vt. ....	5,000.00	5,350.00
Burlington, Vt. ....	5,000.00	5,251.00
New York, N. Y.....	20,000.00	20,000.00
Milwaukee, Wis. ....	5,000.00	5,000.00
Cincinnati, Ohio .....	10,000.00	10,000.00
Concord & Montreal R. R.....	28,000.00	29,485.00
Boston & Lowell R. R.....	10,000.00	10,419.00
Illinois Central Railroad .....	5,000.00	4,700.00
Fitchburg R. R.....	5,000.00	5,311.00
N. Y. Central & Hudson River R. R.	13,000.00	13,000.00
Peterboro & Hillsboro R. R.....	10,000.00	11,000.00
Light & Power Co., St. Cloud, Minn.	10,000.00	8,000.00
	<u>\$501,200.00</u>	<u>\$553,131.00</u>

Book value of stocks and bonds.....	\$574,817.20
Cash in company's office.....	1,508.55
Cash in bank .....	48,544.68
Agents' balances on business after October 1, 1904.....	42,582.28

Total ledger assets, as per balance..... \$714,263.30

#### NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$179.60
Interest due and accrued on stocks and bonds	2,668.72
Rents due and accrued on company's property	583.98
	<u>3,432.30</u>
Market value of stocks and bonds over book value.....	204.72
Due for reinsurance on losses paid.....	300.63
	<u>505.35</u>
Gross assets .....	\$718,200.95

#### ITEMS NOT ADMITTED.

Depreciation of ledger assets.....	32,201.51
Total admitted assets.....	<u>\$685,999.44</u>

## LIABILITIES.

Losses adjusted and unpaid.....	\$22,767.23	
Losses reported and unadjusted.....	21,234.00	
Losses resisted .....	2,700.00	
	<hr/>	
Gross amount of unpaid losses.....	\$46,701.23	
Deduct reinsurance .....	9,647.27	
	<hr/>	
Net amount of unpaid losses.....		\$37,053.96
Unearned premiums at fifty per cent. of gross premiums..		307,150.36
Reinsurance .....		6,418.42
	<hr/>	
Gross liabilities, except capital.....		\$350,622.74
Paid up capital .....	\$200,000.00	
Surplus beyond all liabilities .....	135,376.70	
	<hr/>	
Surplus as regards policy holders.....		335,376.70
	<hr/>	
Total liabilities .....		\$685,999.44

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$63,087,852.00	\$767,008.08
Written or renewed during the year.....	39,167,396.00	553,761.47
	<hr/>	
Total .....	\$102,255,248.00	\$1,320,769.55
Deduct risks expired or terminated.....	37,302,252.00	520,186.03
	<hr/>	
In force at the end of the year.....	\$64,952,996.00	\$800,583.52
Deduct amount reinsured .....	15,790,337.00	186,282.80
	<hr/>	
Net amount in force December 31, 1904.	\$49,162,659.00	\$614,300.72
	<hr/>	

## MISCELLANEOUS.

Premiums received from organization to date.....	\$8,970,620.50
Losses paid from organization to date.....	3,959,468.26
Cash dividends declared since commencing business.....	180,000.00
Fire losses incurred during the year.....	235,228.71
Company's stock owned by the directors, at par value.....	36,500.00
Dividends declared during the year (6 per cent.).....	12,000.00

## NEW HAMPSHIRE BUSINESS.

Gross risks written .....	\$14,544,413.00
Gross premiums received.....	180,033.02
Gross losses paid .....	70,850.48
Gross losses incurred .....	70,421.54

## NEW HAMPSHIRE FIRE INSURANCE COMPANY.

Incorporated July 7, 1869. Commenced business April, 1870.

UBERTO E. CROSBY, *President*.FRANK W. SARGEANT, *Secretary*.

Principal Office, Manchester.

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CAPITAL STOCK.

Capital paid up in cash.....\$1,000,000...  
 Amount of ledger assets December 31, of previous year...\$3,230,550.28

## INCOME.

Cash received for gross premiums.....\$2,133,102.74  
 Deduct reinsurance, rebate and return premiums   350,621.34

Net cash received for premiums—all fire.....\$1,782,481.40  
 Interest on mortgages ..... \$20,741.32  
 Interest on collaterals..... 2,824.65  
 Interest and dividends on stocks and bonds... 120,574.91  
 Interest and dividends from all other sources.   6,097.70  
 Rents from company's property..... 22,083.62

Total interest and rents..... 172,322.20  
 Profits on sale or maturity of ledger assets..... 3,659.50  
 Income from all other sources..... 1,117.92

Total income .....\$1,959,581.02

## DISBURSEMENTS.

Gross amount paid for losses.....\$1,502,514.04  
 Deduct salvage and reinsurance..... 213,194.13

Net amount paid for losses—all fire.....\$1,289,319.91  
 Dividends paid stockholders ..... 100,000.00  
 Commissions and brokerage ..... 433,788.37  
 Salaries and fees of officers and employees..... 78,395.16  
 Rents ..... 4,616.34  
 Repairs and expenses (less taxes) on real estate..... 10,021.35  
 Taxes on real estate..... 3,113.55  
 All other taxes, licenses and insurance department fees... 46,650.30  
 Loss on sale or maturity of ledger assets..... 7,639.93  
 All other disbursements ..... 107,642.29

Total disbursements .....\$2,081,187.20

Balance .....\$3,108,944.10

## ASSETS.

Book value of real estate, unincumbered.....	\$171,960.79
Mortgage loans on real estate, first liens.....	406,300.00

## SCHEDULE OF STOCKS AND BONDS.

STOCKS.	Par Value.	Market Value.
Suncook Valley R. R.....	\$4,000.00	\$4,600.00
Pennsylvania R. R.....	100,000.00	137,000.00
N. Y. Central & Hudson River R. R.	70,000.00	100,800.00
N. Y., New Haven & Hartford R. R.	44,000.00	87,120.00
Norwich & Worcester R. R.....	5,000.00	11,000.00
Pemigewasset Valley R. R.....	26,000.00	33,800.00
Boston & Albany R. R.....	20,000.00	50,600.00
Boston & Maine R. R.....	30,000.00	51,700.00
Concord & Montreal R. R.....	37,500.00	69,000.00
Delaware & Hudson Canal Co.....	36,000.00	67,320.00
Maine Central R. R.....	10,000.00	17,000.00
Northern R. R., N. H.....	13,000.00	22,100.00
Fitchburg R. R.....	10,000.00	14,000.00
Pittsburg, Fort Wayne & Chic. R. R.	20,000.00	37,000.00
Illinois Central R. R.....	80,000.00	123,200.00
Baltimore & Ohio R. R.....	10,000.00	9,500.00
Chicago, Rock Island & Pacific R. R.	3,300.00	4,620.00
Chic. Junc. Ry. & Un. Stock Yds. Co.	20,000.00	25,000.00
Chicago & Northwestern R. R.....	46,000.00	94,300.00
Chicago, Milwaukee & St. Paul R. R.	32,000.00	56,680.00
Chicago Great Western Ry. Co....	25,000.00	21,750.00
Merchants' National Bank, Manches-		
ter, N. H.....	13,000.00	16,250.00
Pemigewasset National Bank, Ply-		
mouth, N. H.....	6,000.00	12,000.00
First Nat'l Bank, Peterboro, N. H..	5,000.00	6,500.00
First National Bank, Concord, N. H.	8,000.00	26,000.00
Laconia Nat'l Bank, Laconia, N. H..	2,400.00	2,448.00
Lancaster National Bank, Lancas-		
ter, N. H. ....	5,000.00	6,250.00
Lancaster Trust Co.....	2,500.00	2,500.00
Exeter Banking Co., Exeter, N. H..	1,000.00	1,100.00
Amoskeag Manufacturing Co.....	10,000.00	19,500.00
Amory Manufacturing Co.....	6,800.00	8,228.00
Manchester Mills .....	40,000.00	36,600.00
Pullman Palace Car Co.....	30,000.00	69,900.00
Manchester, N. H., Gas Light Co....	2,100.00	13,650.00
American Express Co.....	20,000.00	41,800.00
Adams Express Co.....	10,000.00	23,400.00
American Telephone & Telegraph Co.	68,000.00	99,960.00
Underwriters' Salvage Co. of N. Y...	400.00	400.00
American Sugar Refining Co.....	30,000.00	41,400.00
Massachusetts Gas Co.....	30,000.00	24,000.00
Western Union Telegraph Co.....	10,000.00	9,200.00
Nashua Card, Gummed & Coated		
Paper Co. ....	10,000.00	10,000.00

## BONDS.

United States Government .....	\$25,000.00	\$26,250.00
City of Cleveland, Ohio.....	50,000.00	50,500.00
City of Columbus, Ohio.....	10,000.00	10,700.00
City of East Portland, Oregon.....	25,000.00	30,000.00
City of Seattle, Washington.....	10,000.00	10,500.00
State of Georgia.....	10,000.00	11,200.00
Central R. R. Co. of New Jersey....	25,000.00	32,250.00
Watertown & Rome R. R.....	10,000.00	10,800.00
New York & New England R. R.	20,000.00	20,000.00
Boston, Concord & Montreal R. R....	50,000.00	56,500.00
Concord & Montreal R. R.....	165,000.00	172,000.00
Fitchburg R. R.....	40,000.00	41,600.00
Atchison, Topeka & Santa Fe R. R..	50,000.00	50,000.00
Grand Rapids, Belding & Saginaw R. R.....	8,000.00	8,960.00
Chicago, Burlington & Quincy R. R.	65,000.00	63,400.00
Chicago, Milwaukee & St. Paul R. R.	25,000.00	24,250.00
Union Pacific R. R.....	10,000.00	10,500.00
Missouri Pacific Ry. Co.....	10,000.00	12,000.00
Northern Pacific R. R.....	25,000.00	25,000.00
Oregon Short Line R. R.....	45,000.00	55,200.00
Montana Central R. R.....	25,000.00	29,500.00
Lehigh Valley Terminal Ry. Co.....	25,000.00	28,250.00
St. Louis, Iron Mt. & Southern R. R.	20,000.00	19,000.00
Utah & Northern R. R.....	12,000.00	13,200.00
Cin., Richmond & Muncie R. R....	25,000.00	26,500.00
Northern Pacific Great Northern....	170,000.00	166,600.00
Toledo, St. Louis & Western R. R..	25,000.00	22,500.00
Omaha Street R. R. Co.....	25,000.00	26,500.00
Manchester Traction, Light & Power Company .....	75,000.00	80,250.00
Hillsborough County, N. H.....	15,000.00	15,000.00
Adams Express Co.....	25,000.00	25,500.00
Central Loan & Land Co.....	7,600.00	3,100.00
National Loan & Trust Co.....	3,975.00	1,475.00
Grand Forks Gas & Electric Co....	5,000.00	5,000.00
Swift & Co., Chicago.....	25,000.00	25,500.00
American Telephone & Telegraph Co.	55,000.00	53,350.00
Western Telephone & Telegraph Co.	16,000.00	16,000.00
Western Union Telegraph Co.....	25,000.00	27,000.00
Great Northern Paper Co.....	50,000.00	50,000.00
	<u>\$2,259,575.00</u>	<u>\$2,865,011.00</u>

Book value of stocks and bonds.....\$2,110,968.85



## COLLATERAL SECURITY FOR CASH LOANS.

	Market Value.	Amount Loaned.
Exeter Manufacturing Co., pref....	\$21,300.00	} \$25,000.00
Exeter Manufacturing Co., bonds..	25,000.00	
<hr/>		
Loans on collateral securities.....		\$25,000.00
Cash in company's office.....		777.90
Cash in bank.....		211,872.93
Agents' balances on business after October 1, 1904.....		182,063.63
<hr/>		
Total ledger assets, as per balance.....		\$3,108,944.10

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$5,668.00	
Interest due and accrued on stocks and bonds.....	10,302.09	
Interest due and accrued on collateral notes..	472.22	
<hr/>		16,442.31
Market value of real estate over book value.....		25,239.21
Market value of stocks and bonds over book value.....		754,042.15
Due for reinsurance on losses paid.....		7,075.57
<hr/>		
Gross assets .....		\$3,911,743.34

## LIABILITIES.

Losses adjusted and unpaid .....	\$114,341.95	
Losses reported and unadjusted.....	111,844.80	
Losses resisted .....	18,414.00	
<hr/>		
Gross amount of unpaid losses.....	\$244,600.75	
Deduct reinsurance .....	45,068.33	
<hr/>		
Net amount of unpaid losses.....		\$199,532.42
Unearned premiums at fifty per cent. of gross premiums..		1,439,720.31
Return premiums .....		22,688.18
Reinsurance .....		11,766.24
<hr/>		
Gross liabilities, except capital.....		\$1,673,707.15
Paid-up capital .....	\$1,000,000.00	
Surplus beyond all liabilities .....	1,238,036.19	
<hr/>		
Surplus as regards policy holders.....		2,238,036.19
<hr/>		
Total liabilities .....		\$3,911,743.34



## RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$243,209,415.00	\$2,981,379.18
Written or renewed during the year.....	170,421,052.00	2,133,102.74
Total .....	\$413,630,467.00	\$5,114,481.92
Deduct risks expired or terminated.....	156,230,672.00	2,027,023.57
In force at the end of the year.....	\$257,399,795.00	\$3,087,458.35
Deduct amount reinsurance.....	17,961,873.00	208,017.73
Net amount in force December 31, 1904....	\$239,437,922.00	\$2,879,440.62

## MISCELLANEOUS.

Premiums received from organization to date.....	\$24,586,785.88
Losses paid from organization to date.....	13,721,007.85
Cash dividends declared since commencing business.....	1,671,858.00
Fire losses incurred during the year.....	1,258,672.28
Company's stock owned by the directors, at par value....	228,600.00
Amount loaned to officers and directors.....	2,850.00
Amount loaned to stockholders not officers.....	4,000.00
Dividends declared during the year (10 per cent.).....	100,000.00
Amount deposited for the exclusive protection of policy holders in other states or countries, as follows, viz.:	

State or Country.	Value of Deposits.	Liabilities.
Georgia .....	\$11,200.00	\$13,760.88

## BUSINESS IN NEW HAMPSHIRE.

Gross risks written .....	\$15,951,996.00
Gross premiums received .....	222,130.00
Gross losses paid .....	96,163.00
Gross losses incurred .....	91,298.00

## PORTSMOUTH FIRE ASSOCIATION.

Incorporated October 22, 1887. Commenced business November 1, 1887.

CALVIN PAGE, *President*.

ALFRED F. HOWARD, *Secretary*.

Principal Office, Portsmouth.

## CAPITAL STOCK.

Capital paid up in cash,.....	\$50,000.00
Amount of ledger assets December 31, of previous year...	\$139,175.39

## INCOME.

Cash received for gross premiums.....	\$15,439.63	
Deduct reinsurance, rebate and return premiums	3,764.00	
		<hr/>
Net cash received for premiums—all fire.....		\$11,675.63
Interest on mortgages .....	\$215.53	
Interest on collaterals .....	537.50	
Interest and dividends on stocks and bonds..	4,206.41	
Interest and dividends from all other sources	90.59	
Rents from company's property.....	325.40	
		<hr/>
Total interest and rents.....		5,375.43
		<hr/>
Total income .....		\$17,051.06

## DISBURSEMENTS.

Gross amount paid for losses.....	\$7,354.41	
Deduct salvage and reinsurance.....	1,707.47	
		<hr/>
Net amount paid for losses—all fire.....		\$5,646.94
Dividends paid stockholders .....	4,000.00	
Commissions and brokerage .....	2,415.24	
All other taxes, licenses and insurance department fees...	511.00	
Loss on sale or maturity of ledger assets.....	7,134.54	
All other disbursements .....	1,703.16	
		<hr/>
Total disbursements .....		\$21,410.88
		<hr/>
Balance .....		\$134,815.57

## ASSETS.

Mortgage loans on real estate, first liens.....	\$4,400.00
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## SCHEDULE OF STOCKS AND BONDS.

STOCKS.	Par Value.	Market Value.
Concord & Montreal R. R.....	\$7,100.00	\$13,135.00
Wor., Nashua & Rochester R. R....	3,000.00	4,290.00
BONDS.		
City of Boston, Mass.....	3,000.00	3,000.00
Boston & Lowell R. R.....	4,000.00	4,167.60
Boston & Maine R. R.....	10,000.00	10,000.00
Columbia County, Washington.....	2,000.00	2,081.70
City of Concord, N. H.....	5,000.00	5,000.00
Concord & Montreal R. R.....	3,000.00	3,178.20
City of Dover, N. H.....	2,000.00	2,057.60
Evansville Electric Ry.....	5,000.00	5,000.00

Hillsborough County, N. H.....	\$5,000.00	\$5,311.50
City of Malden, Mass.....	10,000.00	10,690.00
City of Manchester, N. H.....	5,000.00	5,144.00
Manchester Street Railway.....	5,000.00	5,000.00
State of Massachusetts .....	2,000.00	2,120.00
City of Pittsfield, N. H.....	1,500.00	1,570.50
City of Portsmouth, N. H.....	9,500.00	9,883.25
Rockingham County, N. H.....	3,000.00	3,106.80
Salt Lake City, Utah.....	3,000.00	3,200.40
Light & Power Co., St. Cloud, Minn.	5,000.00	4,000.00
Tiffin, Ohio, Water Works.....	5,000.00	5,000.00
United States Government .....	3,000.00	3,112.50
Xenia, Ohio, Water Co.....	2,000.00	2,000.00
City of Newton, Mass.....	10,000.00	10,950.00
	<u>\$113,100.00</u>	<u>\$123,999.05</u>

Book value of stocks and bonds.....	\$126,487.88
Cash in company's office.....	33.30
Cash in bank .....	2,889.49
Agents' balances on business after October 1, 1904.....	1,004.90

Total ledger assets as per balance..... \$134,815.57

#### NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$45.87	
Interest due and accrued on stocks and bonds	861.97	
		<u>907.84</u>
Due for reinsurance on losses paid.....		26.09
Gross assets .....		<u>\$135,749.50</u>

#### ITEMS NOT ADMITTED.

Depreciation of ledger assets.....	3,488.83
Total admitted assets .....	<u>\$132,260.67</u>

#### LIABILITIES.

Net amount of unpaid losses.....	\$1,731.17
Unearned premiums at fifty per cent. of gross premiums..	14,948.25
Gross liabilities, except capital.....	<u>\$16,679.42</u>
Paid up capital.....	\$50,000.00
Surplus beyond all liabilities.....	65,581.25
Surplus as regards policy holders.....	<u>115,581.25</u>
Total liabilities .....	<u>\$132,260.67</u>

## RISKS AND PREMIUMS.

	Amount.	Premiums.
In force December 31, 1903.....	\$2,929,085.00	\$32,874.07
Written or renewed during the year .....	1,240,191.00	15,439.63
Total .....	\$4,169,276.00	\$48,313.70
Deduct risks expired or terminated.....	1,011,379.00	13,165.21
In force at the end of the year.....	\$3,157,897.00	\$35,148.49
Deduct amount reinsured .....	409,364.00	5,251.99
Net amount in force December 31, 1904..	\$2,748,533.00	\$29,896.50

## MISCELLANEOUS.

Premiums received from organization to date.....	\$279,641.99
Losses paid from organization to date.....	150,898.38
Cash dividends declared since commencing business.....	43,500.00
Fire losses incurred during the year.....	7,352.02
Company's stock owned by the directors, at par value.....	15,000.00
Dividends declared during the year (8 per cent.).....	4,000.00

## BUSINESS IN NEW HAMPSHIRE.

Gross risks written .....	\$844,792.00
Gross premiums received .....	10,223.62
Gross losses paid.....	5,164.18
Gross losses incurred .....	6,107.14

## STATE DWELLING HOUSE INSURANCE COMPANY

Incorporated October 17, 1885. Commenced business October 23, 1885.

SOLON A. CARTER, *President*.

OBADIAH MORRILL, *Secretary*.

Principal Office, Concord.

## CAPITAL STOCK.

Capital paid up in cash.....	\$15,000.00
Amount of ledger assets December 31, of previous year....	\$36,565.85

## INCOME.

Cash received for gross premiums.....	\$2,035.97	
Deduct reinsurance, rebate and return premiums	124.53	
		<hr/>
Net cash received for premiums—all fire.....		\$1,911.44
Interest on mortgages .....	\$290.00	
Interest and dividends on stocks and bonds..	918.00	
Interest and dividends from all other sources	257.71	
Rents from company's property.....	78.00	
		<hr/>
Total interest and rents.....		\$1,543.71
Profits on sale or maturity of ledger assets.....		795.00
Income from all other sources .....		103.72
		<hr/>
Total income .....		\$4,353.87

## DISBURSEMENTS.

Net amount paid for losses—all fire.....	\$740.20	
Dividends to policy holders .....	423.63	
Dividends paid stockholders.....	1,350.00	
Commissions and brokerage .....	379.80	
Salaries and fees of officers and employees.....	290.34	
Repairs and expenses (less taxes) on real estate.....	20.82	
Taxes on real estate.....	20.54	
All other taxes, licenses and insurance department fees...	155.00	
Loss on sale or maturity of ledger assets.....	1,920.00	
All other disbursements .....	59.53	
		<hr/>
Total disbursements .....		\$5,359.86
		<hr/>
Balance .....		\$35,559.86

## ASSETS.

Book value of real estate, unincumbered.....	\$1,030.00
Mortgage loans on real estate, first liens.....	7,800.00

## STOCKS.

## Par Value. Market Value.

Page Belting Co.....	\$500.00	\$500.00
Red Oak Investment Co.....	500.00	300.00
International Loan & Trust Co.....	300.00	100.00
Peterborough R. R. ....	700.00	756.00
New Hampshire Real Estate Co....	157.50	157.50
Western Union Telegraph Co.....	1,500.00	1,380.00
American Woolen Co.....	2,500.00	2,350.00
International Paper Co., pref.....	1,500.00	1,140.00
Chicago & Great Western Ry., pref.	2,000.00	1,480.00
Denver & Rio Grande R.R. Co., pref.	1,000.00	\$60.00
Evansville & Terre Haute R. R. Co., pref. ....	2,000.00	1,640.00
Atchison, Topeka & Santa Fe R. R. Co., pref. ....	1,000.00	1,010.00

## BONDS.

Kansas City Investment Co.....	\$650.00	\$400.00
South Antrim Village .....	1,000.00	1,000.00
Lancaster Water .....	2,000.00	2,020.00
Baltimore, Chesapeake & Atlantic Ry. Co. ....	1,000.00	1,125.00
Central of Georgia R. R. Co.....	2,000.00	1,840.00
	<u>\$20,307.50</u>	<u>\$18,058.50</u>

Book value of stocks and bonds.....	\$18,058.50
Cash in company's office.....	124.57
Cash in bank .....	8,481.30
Agents' balances on business after October 1, 1904.....	65.49

Total ledger assets, as per balance..... \$35,559.86

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$197.50
Interest due and accrued on stocks and bonds	308.69
	<u>506.19</u>

Gross assets ..... \$36,066.05

## LIABILITIES.

Unearned premiums at fifty per cent. of gross premiums..	\$5,489.97
Due and accrued for salaries, rent and incidental expenses	208.32

Gross liabilities, except capital.....	\$5,698.29
Paid-up capital .....	\$15,000.00
Surplus beyond all liabilities.....	15,367.76

Surplus as regards policy holders..... 30,367.76

Total liabilities ..... \$36,066.05

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$1,168,125.00	\$11,206.37
Written or renewed during the year.....	209,950.00	2,035.97

Total .....	\$1,378,075.00	\$13,242.34
Deduct risks expired or terminated.....	226,475.00	2,262.39

In force at the end of the year.....	\$1,151,600.00	\$10,979.95
Deduct amount reinsured.....	2,950.00	28.30

Net amount in force December 31, 1904.. \$1,148,650.00 \$10,951.65

## MISCELLANEOUS.

Premiums received from organization to date.....	\$77,389.41
Losses paid from organization to date.....	29,874.65
Cash dividends declared since commencing business.....	6,010.20
Fire losses incurred during the year.....	740.20
Company's stock owned by the directors, at par value...	8,400.00
Amount loaned to officers and directors.....	2,000.00
Dividends declared during the year (9 per cent.).....	1,350.00

## BUSINESS IN NEW HAMPSHIRE.

Gross risks written .....	\$209,950.00
Gross premiums received .....	2,035.97
Gross losses paid.....	740.20
Gross losses incurred .....	740.20





FIRE AND FIRE-MARINE  
INSURANCE COMPANIES  
OF OTHER STATES.

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DETAILED ABSTRACTS FROM THE ANNUAL STATEMENTS OF THE  
FIRE AND FIRE-MARINE INSURANCE COMPANIES OF OTHER  
STATES, AUTHORIZED TO DO BUSINESS IN THE STATE  
OF NEW HAMPSHIRE, SHOWING THEIR CON-  
DITION ON THE 31ST DAY OF  
DECEMBER, 1904.

# ÆTNA INSURANCE COMPANY.

Hartford, Conn.

Incorporated June, 1819. Commenced business August 17, 1819.

WILLIAM B. CLARK, *President*.

WILLIAM H. KING, *Secretary*.

## CAPITAL STOCK.

Capital paid up in cash.....\$4,000,000.00  
Amount of ledger assets December 31, of previous year..\$12,548,353.47

## INCOME.

	Fire.	Marine and Inland.
Gross premiums .....	\$7,401,300.48	\$454,641.99
Deduct reinsurance, rebate and re- turn premiums .....	1,942,915.29	127,069.93
Net premiums .....	<u>\$5,458,385.19</u>	<u>\$327,572.06</u>
		\$5,785,957.25
Deposit premiums received on perpetual risks.....		4,956.42
Interest on mortgages .....		\$636.00
Interest and dividends on stocks and bonds..	582,672.96	
		<u>583,308.96</u>
Total interest and rents.....		583,308.96
Profits on sale or maturity of ledger assets.....		1,480.56
Income from all other sources.....		282.41
		<u>\$6,375,985.60</u>

## DISBURSEMENTS.

	Fire.	Marine and Inland.
Gross amount paid for losses.....	\$4,168,356.74	\$272,789.81
Deduct salvage and reinsurance...	809,907.67	60,269.35
Net amount paid for losses.....	<u>\$3,358,449.07</u>	<u>\$212,520.46</u>
		\$3,570,969.53
Deposit premiums returned on perpetual risks.....		3,213.67
Dividends paid stockholders .....		672,000.00
Commissions and brokerage .....		975,997.81
Salaries and fees of officers and employees.....		354,356.04
Repairs and expenses (less taxes) on real estate.....		366,885.68
All other taxes, licenses and insurance department fees..		135,792.37
Loss on sale or maturity of ledger assets.....		95,948.24
All other disbursements .....		18,378.70
		<u>\$6,193,542.04</u>
Total disbursements .....		\$6,193,542.04
Balance .....		<u>\$12,730,797.03</u>

## ASSETS.

Book value of real estate, unincumbered.....	\$424,751.09
Mortgage loans on real estate, first liens.....	12,600.00
Book value of stocks and bonds.....	11,193,279.13
Cash in company's office.....	2,002.10
Cash in bank .....	996,664.20
Agents' balances on business after October 1, 1904.....	81,324.86
Agents' balances on business prior to October 1, 1904.....	20,175.65

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Total ledger assets, as per balance.....\$12,730,797.03

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$192.66
Interest due and accrued on other assets...	563.16
	<hr/>
	755.82
Market value of real estate over book value.....	248.91
Market value of stocks and bonds over book value.....	2,399,804.73
Gross premiums in course of transmission, Dec. 31, 1904..	702,624.14

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Gross assets .....

## ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1904....	20,175.65
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Total admitted assets .....

## LIABILITIES.

Losses adjusted and unpaid.....	\$68,048.90
Losses reported and unadjusted.....	556,606.38
Losses resisted .....	29,378.50

Gross amount of unpaid losses.....	\$654,033.78
Deduct reinsurance .....	89,491.15

Net amount of unpaid losses.....	\$564,542.63
Unearned premiums at fifty per cent. of gross premiums.	4,284,767.22
Reclaimable on perpetual fire policies.....	84,725.80
Commissions and brokerage.....	71,805.69
Return premiums .....	105,393.61
Reinsurance .....	118,525.92

Gross liabilities, except capital.....	\$5,229,760.87
Paid-up capital .....	\$4,000,000.00
Surplus beyond all liabilities.....	6,584,294.11

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Surplus as regards policy holders.....

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Total liabilities .....

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$730,122,654.00	\$9,177,849.14
Written or renewed during the year....	555,842,521.00	7,401,300.48
Total .....	\$1,285,965,175.00	\$16,579,149.62
Deduct risks expired or terminated....	508,918,941.00	6,794,643.97
In force at the end of the year.....	\$777,046,234.00	\$9,784,505.65
Deduct amount reinsured .....	104,253,193.00	1,422,828.39
Net amount in force Dec. 31, 1904..	\$672,793,041.00	\$8,361,677.26
Perpetual risks in force.....	\$3,698,928.00	\$89,185.05
	Marine and Inland Risks.	Premiums.
In force December 31, 1903.....	\$9,258,826.00	\$239,314.19
Written or renewed during the year....	93,744,055.00	454,641.99
Total .....	\$103,002,881.00	\$693,956.18
Deduct risks expired or terminated....	94,049,254.00	420,408.57
In force at the end of the year.....	\$8,953,627.00	\$273,547.61
Deduct amount reinsured.....	2,032,635.00	65,690.44
Net amount in force.....	\$6,920,992.00	\$207,857.17

## MISCELLANEOUS.

Premiums received from organization to date.....	\$189,484,453.97
Losses paid from organization to date.....	99,899,109.49
Cash dividends declared since commencing business....	28,503,365.00
Stock dividends declared since commencing business...	2,805,000.00
Fire losses incurred during the year.....	3,323,410.16
Inland losses incurred during the year.....	215,613.76
Company's stock owned by the directors, at par value...	225,500.00
Dividends declared during the year (16 4-5 per cent.)..	672,000.00
Amounts deposited for the exclusive protection of policy holders in other states and countries, as follows, viz.:	

State or Country.	Value of Deposits.	Liabilities.
Canada .....	\$166,868.86	\$170,725.46
Georgia .....	10,400.00	117,254.14
Oregon .....	57,500.00	24,634.02
Virginia .....	47,980.00	71,974.58
Arizona .....	17,250.00	10,645.78
New Mexico .....	11,300.00	3,996.36

## BUSINESS IN NEW HAMPSHIRE.

Gross risks written .....	\$5,355,814.00
Gross premiums received.....	80,375.19
Gross losses paid .....	31,158.91
Gross losses incurred .....	35,832.88

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 AGRICULTURAL INSURANCE COMPANY.

Watertown, N. Y.

Incorporated, 1853. Commenced business, 1853.

W. H. STEVENS, *President*.J. Q. ADAMS, *Secretary*.

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 CAPITAL STOCK.

Capital paid up in cash.....	\$500,000.00
Amount of ledger assets December 31, of previous year...	\$2,627,481.83

## INCOME.

Cash received for gross premiums.....	\$1,896,040.37
Deduct reinsurance, rebate and return premiums....	606,342.66
Net cash received for premiums—all fire.....	\$1,289,697.71
Interest on mortgages .....	\$35,616.48
Interest on collaterals .....	24,405.85
Interest and dividends on stocks and bonds...	49,686.89
Interest and dividends from all other sources.	914.21
Rents from company's property.....	2,432.01
Total interest and rents.....	113,055.44
Profits on sale or maturity of ledger assets.....	209.21
Total income .....	\$1,402,962.36

## DISBURSEMENTS.

Gross amount paid for losses.....	\$1,186,597.83
Deduct salvage and reinsurance.....	363,602.13

Net amount paid for losses—all fire.....	\$822,995.70
Dividends paid stockholders .....	50,000.00
Commissions and brokerage .....	279,956.57
Salaries and fees of officers and employees.....	89,434.23
Repairs and expenses (less taxes) on real estate.....	988.53
Taxes on real estate.....	4,262.03
All other taxes, licenses and insurance department fees...	47,473.60
All other disbursements .....	94,323.87
Total disbursements .....	\$1,389,434.53
Balance .....	\$2,641,009.66

## ASSETS.

Book value of real estate, unincumbered.....	\$325,112.62
Mortgage loans on real estate, first liens.....	562,316.12
Book value of stocks and bonds.....	965,582.86
Loans on collateral securities.....	401,796.47
Cash in company's office.....	7,142.37
Cash in bank.....	192,679.34
Agents' balances on business after October 1, 1904.....	190,462.70
Agents' balances on business prior to October 1, 1904.....	4,917.18
Total ledger assets, as per balance.....	\$2,641,009.66

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$10,284.42
Interest due and accrued on stocks and bonds .....	9,897.08
Interest due and accrued on collateral loans..	5,954.93
Interest due and accrued on other assets.....	4,225.63
Rents due and accrued on company's property.....	30,362.06
Market value of stocks and bonds over book value.....	72,789.39
Due for reinsurance on losses paid.....	657.73
Gross assets .....	\$2,744,818.84

## ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1904 .....	\$4,917.18
Depreciation of ledger assets.....	24,423.74
Mortgage loans, second lien.....	23,551.69
Total items not admitted .....	52,892.61
Total admitted assets .....	\$2,691,926.23

## LIABILITIES.

Losses adjusted and unpaid .....	\$32,904.68	
Losses reported and unadjusted.....	73,846.27	
Losses resisted .....	18,613.00	
		<hr/>
Gross amount of unpaid losses.....	\$125,363.95	
Deduct reinsurance .....	9,818.93	
		<hr/>
Net amount of unpaid losses.....	\$115,545.02	
Unearned premiums at fifty per cent. of gross premiums..	1,317,865.00	
Reinsurance .....	4,046.51	
		<hr/>
Gross liabilities, except capital.....	\$1,437,456.53	
Paid-up capital .....	\$500,000.00	
Surplus beyond all liabilities .....	754,469.70	
		<hr/>
Surplus as regards policy holders.....	1,254,469.70	
		<hr/>
Total liabilities .....	\$2,691,926.23	

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$262,604,400.00	\$2,639,776.00
Written or renewed during the year.....	174,977,500.00	1,896,040.00
		<hr/>
Total .....	\$437,581,900.00	\$4,535,816.00
Deduct risks expired or terminated.....	160,627,900.00	1,780,230.00
		<hr/>
In force at the end of the year.....	\$276,954,000.00	\$2,755,586.00
Deduct amount reinsured .....	13,347,300.00	119,856.00
		<hr/>
Net amount in force Dec. 31, 1904....	\$263,606,700.00	\$2,635,730.00
	<hr/>	<hr/>

## MISCELLANEOUS.

Premiums received from organization to date.....	\$29,480,473.00
Losses paid from organization to date.....	14,746,188.00
Cash dividends declared since commencing business....	1,530,000.00
Stock dividends declared since commencing business....	400,000.00
Fire losses incurred during the year.....	836,750.00
Company's stock owned by the directors, at par value...	73,600.00
Amount loaned to officers and directors.....	8,250.00
Amount loaned to stockholders, not officers.....	26,895.00
Dividends declared during the year (10 per cent.).....	50,000.00

Amounts deposited for the exclusive protection of policy holders in other states or countries, as follows, viz.:

State or Country.	Value of Deposits.	Liabilities.
Virginia .....	\$28,620.00	\$34,710.77
Georgia .....	11,800.00	25,289.58
Oregon .....	60,000.00	19,396.84

#### BUSINESS IN NEW HAMPSHIRE.

Gross risks written .....	\$244,500.00
Gross premiums received .....	3,760.00
Gross losses paid .....	1,056.00
Gross losses incurred .....	1,731.00

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### AMERICAN CENTRAL INSURANCE COMPANY.

St. Louis, Mo.

Incorporated February, 1853. Commenced business February, 1853.

GEORGE T. CRAM, *President*.

JOHN H. ADAMS, *Secretary*.

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#### CAPITAL STOCK.

Capital paid up in cash.....	\$1,000,000.00
Amount of ledger assets December 31, of previous year...	\$3,361,525.48

#### INCOME.

Cash received for gross premiums.....	\$2,792,111.01
Deduct reinsurance, rebate and return premiums .....	862,394.40
Net cash received for premiums—all fire.....	\$1,929,716.61
Interest on mortgages.....	\$495.00
Interest on collaterals .....	14,505.35
Interest and dividends on stocks and bonds...	138,504.40
Interest and dividends from all other sources .....	1,712.27
Total interest and rents.....	155,217.02
Profits on sale or maturity of ledger assets.....	6,389.98
Total income .....	\$2,091,323.61



## DISBURSEMENTS.

Gross amount paid for losses.....	\$1,371,633.86
Deduct salvage and reinsurance .....	171,824.43
	<hr/>
Net amount paid for losses—all fire.....	\$1,199,809.43
Dividends paid stockholders .....	120,000.00
Commissions and brokerage .....	385,098.01
Salaries and fees of officers and employees.....	102,263.96
Rents .....	5,000.00
All other taxes, licenses and insurance department fees...	42,803.38
Losses on sale or maturity of ledger assets.....	2,537.50
All other disbursements .....	193,693.83
	<hr/>
Total disbursements .....	\$2,051,206.11
	<hr/>
Balance .....	\$3,401,642.98

## ASSETS.

Mortgage loans on real estate, first liens.....	\$9,500.00
Book value of stocks and bonds.....	2,713,494.20
Loans on collateral securities.....	260,000.00
Cash in company's office .....	19,379.91
Cash in bank .....	121,124.53
Agents' balances on business after October 1, 1904.....	278,144.34
	<hr/>
Total ledger assets, as per balance.....	\$3,401,642.98

## NON-LEDGER ASSETS.

Market value of stocks and bonds over book value.....	500,985.50
	<hr/>
Gross assets .....	\$3,902,628.48

## ITEMS NOT ADMITTED.

Depreciation of ledger assets .....	15,888.75
	<hr/>
Total admitted assets .....	\$3,886,739.73

## LIABILITIES.

Losses adjusted and unpaid.....	\$54,511.28
Losses reported and unadjusted.....	116,236.53
Losses resisted .....	9,248.15
	<hr/>

Gross amount of unpaid losses.....	\$179,995.96
Deduct reinsurance .....	26,765.55
	<hr/>

Net amount of unpaid losses ..... \$153,230.41

Unearned premiums at fifty per cent. of gross premiums..	\$1,425,870.14
Commissions and brokerage .....	41,721.65

Gross liabilities, except capital.....	\$1,620,822.20
Paid-up capital .....	\$1,000,000.00
Surplus beyond all liabilities .....	1,265,917.53

Surplus as regards policy holders.....	2,265,917.53
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Total liabilities .....	\$3,886,739.73
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## RISKS AND PREMIUMS.

	Fire Risks.	Premiums
In force December 31, 1903.....	\$237,112,735.00	\$2,816,704.18
Written or renewed during the year.....	209,199,974.00	2,792,111.01

Total .....	\$446,312,709.00	\$5,608,815.19
Deduct risks expired or terminated .....	176,396,979.00	2,377,041.33

In force at the end of the year.....	\$269,915,730.00	\$3,231,773.86
Deduct amount reinsured .....	28,235,943.00	380,033.57

Net amount in force Dec. 31, 1904....	\$241,679,787.00	\$2,851,740.29
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## MISCELLANEOUS.

Premiums received from organization to date.....	\$28,593,728.08
Losses paid from organization to date.....	14,246,258.29
Cash dividends declared since commencing business....	1,831,412.40
Fire losses incurred during the year.....	1,211,714.17
Company's stock owned by the directors, at par value....	151,000.00
Amount loaned to officers and directors.....	165,000.00
Dividends declared during the year (12 per cent.).....	120,000.00
Amounts deposited for the exclusive protection of policy holders in other states or countries, as follows, viz.:	

	Value	
State or Country.	of Deposits.	Liabilities.
Oregon .....	\$52,000.00	\$8,692.60
New Mexico .....	10,000.00	7,959.21
Georgia .....	11,700.00	16,954.75

## BUSINESS IN NEW HAMPSHIRE.

Gross risks written .....	\$895,271.00
Gross premiums received .....	14,633.31
Gross losses paid .....	12,076.22
Gross losses incurred .....	5,740.00

## AMERICAN INSURANCE COMPANY.

Boston, Mass.

Incorporated June 12, 1818. Commenced business June 18, 1818.

FRANCIS PEABODY, *President.*HENRY S. BEAN, *Secretary.*

## CAPITAL STOCK.

Capital paid up in cash.....	\$300,000.00
Amount of ledger assets December 31, of previous year..	\$749,850.60

## INCOME.

Cash received for gross premiums.....	\$819,956.34
Deduct reinsurance, rebate and return premiums	397,692.46
Net cash received for premiums—all fire.....	\$422,263.88
Interest on mortgages .....	\$1,550.76
Interest and dividends on stocks and bonds..	22,307.65
Interest and dividends from all other sources	980.03
Total interest and rents.....	24,838.44
Income from all other sources .....	3,735.00
Total income .....	\$511,998.16

## DISBURSEMENTS.

Gross amount paid for losses.....	\$458,429.50
Deduct salvage and reinsurance .....	51,656.90
Net amount paid for losses—all fire.....	\$406,772.60
Dividends paid stockholders .....	18,000.00
Commissions and brokerage .....	91,875.88
Salaries and fees of officers and employees.....	24,148.95
Rents .....	2,140.00
All other taxes, licenses and insurance department fees...	15,851.54
All other disbursements .....	43,941.30
Total disbursements .....	\$602,730.27
Balance .....	\$659,118.49

## ASSETS.

Mortgage loans on real estate, first liens.....	\$32,000.00
Book value of stocks and bonds.....	536,168.23
Cash in company's office.....	5,271.40
Cash in bank.....	25,355.78
Agents' balances on business after Oct. 1, 1904.....	60,323.08
<hr/>	
Total ledger assets, as per balance .....	\$659,118.49

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$248.19
Interest due and accrued on stocks and bonds .....	5,993.72
<hr/>	
	6,241.91
Market value of stocks and bonds over book value.....	19,354.77
<hr/>	
Gross assets .....	\$684,715.17

## LIABILITIES.

Losses adjusted and unpaid .....	\$4,239.57
Losses reported and unadjusted .....	39,407.41
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Gross amount of unpaid losses.....	\$43,646.98
Deduct reinsurance .....	8,112.08
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Net amount of unpaid losses .....	\$35,534.90
Unearned premiums at fifty per cent. of gross premiums...	308,021.74
Due and accrued for salaries, rent and incidental expenses	1,395.46
Commissions and brokerage .....	178.84
Reinsurance .....	5,480.33
<hr/>	
Gross liabilities, except capital.....	\$350,611.32
Paid-up capital .....	\$300,000.00
Surplus beyond all liabilities .....	34,103.85
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Surplus as regards policy holders.....	334,103.85
<hr/>	
Total liabilities .....	\$684,715.17

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$66,351,239.00	\$805,511.11
Written or renewed during the year.....	61,503,917.00	819,956.34
Total .....	\$127,855,156.00	\$1,625,467.45
Deduct risks expired or terminated.....	50,731,647.00	662,096.25
In force at the end of the year.....	\$77,123,509.00	\$963,371.20
Deduct amount reinsured .....	30,599,881.00	347,327.73
Net amount in force Dec. 31, 1904....	\$46,523,628.00	\$616,043.47

## MISCELLANEOUS.

Premiums received from organization to date.....	\$15,321,156.00
Losses paid from organization to date.....	9,596,191.00
Cash dividends declared since commencing business....	2,937,000.00
Fire losses incurred during the year.....	410,999.56
Company's stock owned by the directors, at par value...	60,300.00
Dividends declared during the year (6 per cent.).....	18,000.00

## BUSINESS IN NEW HAMPSHIRE.

Gross risks written .....	\$852,850.00
Gross premiums received .....	12,254.27
Gross losses paid .....	2,722.53
Gross losses incurred .....	3,452.79

## AMERICAN INSURANCE COMPANY.

Newark, N. J.

Incorporated February 20, 1846. Commenced business April 1, 1846.

E. O. DOREMUS, *President*.JAMES H. WORDEN, *Secretary*.

## CAPITAL STOCK.

Capital paid up in cash.....	\$600,000.00
Amount of ledger assets December 31, of previous year...	\$5,006,462.71

## INCOME.

Cash received for gross premfums.....	\$2,571,767.21
Deduct reinsurance, rebate and return premiums	542,910.56

Net cash received for premiums—all fire.....\$2,028,856.65

Interest on mortgages .....	\$75,838.18
Interest and dividends on stocks and bonds...	94,803.08
Interest and dividends from all other sources	1,506.39
Rents from company's property.....	12,690.50

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Total interest and rents.....	\$184,838.15
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Total income .....	\$2,213,694.08
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## DISBURSEMENTS.

Gross amount paid for losses.....	\$1,254,542.68
Deduct salvage and reinsurance.....	135,095.26

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Net amount paid for losses—all fire.....	\$1,119,447.42
Dividends paid stockholders .....	95,929.96
Dividends paid policy holders.....	160.00
Commissions and brokerage.....	463,267.38
Salaries and fees of officers and employees.....	115,317.37
Repairs and expenses (less taxes) on real estate.....	3,565.95
Taxes on real estate .....	6,089.02
All other taxes, licenses and insurance department fees...	58,629.39
Loss on sale or maturity of ledger assets.....	3,785.23
All other disbursements.....	133,535.04

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Total disbursements .....	\$1,999,726.76
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Balance .....	\$5,220,430.75
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## ASSETS.

Book value of real estate, unincumbered.....	\$505,000.00
Mortgage loans on real estate, first liens.....	1,491,213.19
Book value of stocks and bonds.....	2,653,091.11
Cash in company's office .....	1,824.11
Cash in bank .....	128,694.41
Agents' balances on business after October 1, 1904.....	197,572.06
Agents' balances on business prior to October 1, 1904....	1,070.34
Bills receivable not matured taken for premiums.....	241,123.58
Other ledger assets .....	841.95

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Total ledger assets, as per balance.....	\$5,220,430.75
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## NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$26,322.44
Interest due and accrued on stocks and bonds	34,894.40
Rents due and accrued on company's property	124.84

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61,341.68

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Gross assets .....	\$5,281,772.43
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## ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1904	\$1,070.34
Bills receivable past due.....	27,235.64
Depreciation of ledger assets.....	20,861.11
<hr/>	
Total items not admitted .....	\$49,167.09
<hr/>	
Total admitted assets .....	\$5,232,605.34

## LIABILITIES.

Losses adjusted and unpaid .....	\$4,757.69
Losses reported and unadjusted .....	196,568.31
Losses resfsted .....	9,806.17
<hr/>	
Gross amount of unpaid losses .....	\$211,132.17
Deduct insurance .....	25,574.17
<hr/>	
Net amount of unpaid losses.....	\$185,558.00
Unearned premiums at fifty per cent. of gross premiums..	2,144,175.16
Dividends unpaid to stockholders and policy holders.....	700.09
Commissions and brokerage.....	37,305.05
<hr/>	
Gross liabilities .....	\$2,367,738.30
Paid-up capital .....	\$600,000.00
Surplus beyond all liabilities .....	2,264,867.04
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Surplus as regards policy holders.....	2,864,867.04
<hr/>	
Total liabilities .....	\$5,232,605.34

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$372,875,213.00	\$4,060,828.90
Written or renewed during the year.....	234,516,919.00	2,028,856.65
<hr/>		
Total .....	\$607,392,132.00	\$6,089,685.55
Deduct risks expired or terminated.....	185,703,850.00	1,525,212.96
<hr/>		
In force at the end of the year.....	\$421,688,282.00	\$4,564,472.59
Deduct amount reinsured .....	25,077,993.00	276,122.25
<hr/>		
Net amount in force Dec. 31, 1904....	\$396,610,289.00	\$4,288,350.34
<hr/>		

## MISCELLANEOUS.

Premiums received from organization to date.....	\$19,528,952.47
Losses paid from organization to date.....	8,794,300.25
Cash dividends declared since commencing business....	2,661,650.26
Stock dividends declared since commencing business....	600,000.00
Fire losses incurred during the year.....	1,147,329.37
Company's stock owned by the directors, at par value...	75,025.00
Dividends declared during the year (16 per cent.).....	96,000.00

Amounts deposited for the exclusive protection of policy holders in other states or countries, as follows, to wit.:

State or Country.	Value of Deposits.	Liabilities.
Oregon .....	\$52,125.00	\$5,737.85

## BUSINESS IN NEW HAMPSHIRE.

Gross risks written .....	\$434,624.00
Gross premiums received .....	5,486.13
Gross losses paid .....	3,414.61
Gross losses incurred .....	2,905.85

## ASSURANCE COMPANY OF AMERICA.

New York City.

Incorporated February 25, 1897. Commenced business April 1, 1897.

R. BLEEKER RATHBONE, *President*.      CHARLES S. CONKLIN, *Secretary*.

## CAPITAL STOCK.

Capital paid up in cash.....	\$400,000.00
Amount of ledger assets December 31, of previous year..	\$1,222,639.15

## INCOME.

Cash received for gross premiums.....	\$638,090.47
Deduct reinsurance, rebate and return premiums	216,334.42

Net cash received for premiums—all fire.....	\$421,756.05
Interest and dividends on stocks and bonds...	\$35,215.19
Interest and dividends from all other sources	1,537.25

Total interest and rents.....	36,752.44
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Total income .....	\$458,508.49
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## DISBURSEMENTS.

Gross amount paid for losses.....	\$575,818.42
Deduct salvage and reinsurance.....	63,400.41
Net amount paid for losses—all fire.....	\$512,418.01
Dividends paid stockholders .....	17,456.47
Commissions and brokerage .....	119,500.47
Salaries and fees of officers and employees.....	1,825.00
All other taxes, licenses and insurance department fees...	23,296.40
Loss on sale or maturity of ledger assets.....	342.50
All other disbursements .....	8,611.83
Total disbursements .....	\$683,450.68
Balance .....	\$997,696.96

## ASSETS.

Book value of stocks and bonds.....	\$884,393.75
Cash in bank.....	49,577.92
Agents' balances on business after October 1, 1904.....	63,199.90
Agents' balances on business prior to October 1, 1904....	525.39
Total ledger assets, as per balance.....	\$997,696.96

## NON-LEDGER ASSETS.

Interest due and accrued on stock and bonds	\$3,315.00
Interest due and accrued on other assets.....	1,156.42
	4,471.42
Gross assets .....	\$1,002,168.38

## ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1904	\$525.39
Depreciation of ledger assets.....	30,151.25
Total items not admitted .....	30,676.64
Total admitted assets .....	\$971,491.74

## LIABILITIES.

Losses reported and unadjusted.....	\$55,695.00
Losses resisted .....	3,619.00
Gross amount of unpaid losses .....	\$59,314.00
Deduct reinsurance .....	3,248.00
Net amount of unpaid losses.....	\$56,066.00

Unearned premiums at fifty per cent. of gross premiums..	\$307,493.60
Commissions and brokerage .....	6,015.46
Contingent reserve .....	14,777.66
	<hr/>
Gross liabilities, except capital.....	\$384,352.72
Paid up capital .....	\$400,000.00
Surplus beyond all liabilities .....	187,139.02
	<hr/>
Surplus as regards policy holders.....	587,139.02
	<hr/>
Total liabilities .....	\$971,491.74

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$69,260,415.00	\$914,687.56
Written or renewed during the year.....	49,556,757.00	638,090.47
	<hr/>	<hr/>
Total .....	\$118,817,172.00	\$1,552,778.03
Deduct risks expired or terminated .....	64,068,915.00	869,359.80
	<hr/>	<hr/>
In force at the end of the year.....	\$54,748,257.00	\$683,418.23
Deduct amount reinsured .....	5,725,877.00	68,431.02
	<hr/>	<hr/>
Net amount in force December 31, 1904	\$49,022,380.00	\$614,987.21
	<hr/> <hr/>	<hr/> <hr/>

## MISCELLANEOUS.

Premiums received from organization to date.....	\$4,894,741.39
Losses paid from organization to date.....	3,160,223.93
Cash dividends declared since commencing business.....	265,456.47
Fire losses incurred during the year.....	494,265.01
Company's stock owned by the directors, at par value....	202,800.00
Dividends declared during the year.....	17,456.47

## BUSINESS IN NEW HAMPSHIRE.

Gross risks written .....	\$184,940.00
Gross premiums received .....	2,415.95
Gross losses paid .....	1,684.62
Gross losses incurred .....	1,377.62

## BOSTON INSURANCE COMPANY.

Boston, Mass.

Incorporated December 23, 1873. Commenced business January 20, 1874.

RANSOM B. FULLER, *President*.THOMAS H. LORD, *Secretary*.

## CAPITAL STOCK.

Capital paid up in cash.....\$1,000,000.00  
 Amount of ledger assets December 31, of previous year...\$3,681,097.59

## INCOME.

	Fire.	Marine and Inland.
Gross premiums .....	\$979,369.56	\$1,103,500.86
Deduct reinsurance, rebate and re- turn premiums .....	342,669.77	194,195.69
Net premiums .....	<u>\$636,699.79</u>	<u>\$909,305.17</u>
		\$1,546,004.96
Interest on mortgages .....	\$48,765.25	
Interest on collaterals .....	3,657.17	
Interest and dividends on stocks and bonds...	75,446.56	
Interest and dividends from all other sources	10,336.63	
Rents from company's property .....	1,536.34	
Total interest and rents.....		139,741.95
Profit on sale or maturity of ledger assets.....		11,495.83
Income from all other sources.....		4,182.58
Total income .....		<u>\$1,701,425.32</u>

## DISBURSEMENTS.

	Fire.	Marine and Inland.
Gross amount paid for losses.....	\$670,897.98	\$602,249.89
Deduct salvage and reinsurance ..	86,998.85	197,420.85
Net amount paid for losses....	<u>\$583,899.13</u>	<u>\$404,829.04</u>
		\$988,728.17
Dividends paid stockholders .....		120,000.00
Commissions and brokerage.....		263,165.77

Salaries and fees of officers and employees.....	\$141,371.89
Rents .....	16,521.49
Repairs and expenses (less taxes) on real estate.....	800.59
Taxes on real estate .....	273.80
All other taxes, licenses and insurance department fees...	37,882.36
Loss on sale or maturity of ledger assets.....	1,330.00
All other disbursements .....	86,802.80
<hr/>	
Total disbursements .....	\$1,656,876.87
<hr/>	
Balance .....	\$3,725,646.04
<hr/>	

## ASSETS.

Book value of real estate, unincumbered.....	\$18,066.91
Mortgage loans on real estate, first liens.....	1,104,450.00
Book value of stocks and bonds.....	1,812,624.24
Loans on collateral securities.....	55,750.00
Cash in company's office.....	17,157.96
Cash in bank .....	421,167.28
Agents' balances on business after October 1, 1904.....	205,545.65
Agents' balances on business prior to October 1, 1904....	17,411.05
Bills receivable not matured taken for premiums.....	72,042.95
Other ledger assets.....	1,430.00
<hr/>	
Total ledger assets, as per balance.....	\$3,725,646.04

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$10,402.86
Interest due and accrued on stocks and bonds	4,247.50
Interest due and accrued on collateral loans..	507.64
<hr/>	
	15,158.00
Market value of stocks and bonds over book value.....	229,611.05
Due for reinsurance on losses paid.....	6,225.39
<hr/>	
Gross assets .....	\$3,976,640.48

## ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1904	\$17,411.05
Bills receivable past due.....	95.63
<hr/>	
Total items not admitted .....	17,506.68
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Total admitted assets .....	\$3,959,133.80

## LIABILITIES.

Losses adjusted and unpaid.....	\$21,498.53
Losses reported and unadjusted .....	225,246.13
Losses resisted .....	1,450.00
<hr/>	
Gross amount of unpaid losses .....	\$248,194.66
Deduct reinsurance .....	19,189.67
<hr/>	
Net amount of unpaid losses.....	\$229,004.99
Unearned premiums at 50% of gross premiums	\$504,627.34
Unearned premiums at 100% on marine risks	463,227.95
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Total unearned premiums.....	967,855.29
Commissions and brokerage .....	28,769.06
Reinsurance .....	4,083.26
All other liabilities .....	5,955.00
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Gross liabilities, except capital.....	\$1,235,667.60
Paid-up capital .....	\$1,000,000.00
Surplus beyond all liabilities .....	1,723,466.20
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Surplus as regards policy holders.....	2,723,466.20
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Total liabilities .....	\$3,959,133.80

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$110,195,512.00	\$1,164,099.69
Written or renewed during the year.....	97,513,925.00	979,369.56
<hr/>		
Total .....	\$207,709,437.00	\$2,143,469.25
Deduct risks expired or terminated.....	85,379,651.00	891,474.94
<hr/>		
In force at the end of the year.....	\$122,329,786.00	\$1,251,994.31
Deduct amount reinsured .....	23,410,037.00	242,739.62
<hr/>		
Net amount in force Dec. 31, 1904.....	\$98,919,749.00	\$1,009,254.69
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	Marine and Inland Risks.	Premiums.
In force December 31, 1903.....	\$6,839,892.00	\$350,617.24
Written or renewed during the year.....	142,545,242.00	1,103,500.86
<hr/>		
Total .....	\$149,385,134.00	\$1,454,118.10
Deduct risks expired or terminated.....	136,146,145.00	966,578.71
<hr/>		
In force at the end of the year.....	\$13,238,989.00	\$487,539.39
Deduct amount reinsured.....	505,983.00	24,311.44
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Net amount in force .....	\$12,733,006.00	\$463,227.95
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## MISCELLANEOUS.

Premiums received from organization to date.....	\$39,072,859.24
Losses paid from organization to date.....	25,783,163.06
Cash dividends declared since commencing business.....	2,720,000.00
Fire losses incurred during the year.....	583,112.59
Marine and inland losses incurred during the year.....	419,011.04
Company's stock owned by the directors, at par value....	113,600.00
Amount loaned to stockholders not officers.....	3,000.00
Dividends declared during the year (12 per cent.).....	120,000.00

## BUSINESS IN NEW HAMPSHIRE.

Gross risks written .....	\$1,024,888.00
Gross premiums received .....	19,890.10
Gross losses paid .....	7,797.51
Gross losses incurred .....	6,169.13

## BRITISH-AMERICAN INSURANCE COMPANY.

New York City.

Incorporated February, 1898. Commenced business February, 1898.

E. J. KNOWLES, *President*.C. V. HOWARD, *Secretary*.

## CAPITAL STOCK.

Capital paid up in cash.....	\$200,000.00
Amount of ledger assets December 31, of previous year...	\$480,304.97

## INCOME.

Cash received for gross premiums.....	\$473,190.95
Deduct reinsurance, rebate and return premiums .....	277,291.56
Net cash received for premiums—all fire.....	\$195,899.39
Interest and dividends on stocks and bonds..	\$9,925.00
Interest and dividends from all other sources .....	110.72
	10,035.72
Paid in by stockholders.....	40,000.00
Total income .....	\$245,935.11

## DISBURSEMENTS.

Gross amount paid for losses.....	\$186,306.91
Deduct salvage and reinsurance.....	13,238.40
Net amount paid for losses—all fire.....	\$173,068.51
Dividends paid stockholders .....	5,000.00
Commissions and brokerage .....	42,519.76
Salaries and fees of officers and employees.....	9,062.06
Rents .....	1,541.67
All other taxes, licenses and insurance department fees....	6,564.95
Loss on sale or maturity of ledger assets.....	10,476.30
Total disbursements .....	<u>\$258,515.80</u>
Balance .....	\$467,724.28

## ASSETS.

Book value of stocks and bonds.....	\$320,633.25
Cash in company's office .....	2,065.25
Cash in bank .....	53,606.76
Agents' balances on business after October 1, 1904.....	91,419.02
Total ledger assets, as per balance .....	<u>\$467,724.28</u>

## NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds.....	2,166.65
Gross assets .....	<u>\$469,890.93</u>

## ITEMS NOT ADMITTED.

Depreciation of ledger assets.....	3,420.75
Total admitted assets .....	<u>\$466,470.18</u>

## LIABILITIES.

Losses adjusted and unpaid.....	\$1,000.00
Losses reported and unadjusted .....	11,825.52
Gross amount of unpaid losses.....	\$12,825.52
Deduct reinsurance .....	1,307.98
Net amount of unpaid losses.....	<u>\$11,517.54</u>
Unearned premiums at fifty per cent. of gross premiums...	187,448.54
Reinsurance .....	2,272.60
Gross liabilities, except capital.....	<u>\$201,238.68</u>

Paid-up capital .....	\$200,000.00
Surplus beyond all liabilities.....	65,231.50
	<hr/>
Surplus as regards policy holders.....	\$265,231.50
	<hr/>
Total liabilities .....	\$466,470.18

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$29,282,354.00	\$375,681.45
Written or renewed during the year.....	45,938,330.00	473,190.95
	<hr/>	<hr/>
Total .....	\$75,220,684.00	\$848,872.40
Deduct risks expired or terminated.....	37,155,052.00	439,466.50
	<hr/>	<hr/>
In force at the end of the year.....	\$38,065,632.00	\$409,405.90
Deduct amount reinsured .....	2,603,958.00	34,508.80
	<hr/>	<hr/>
Net amount in force December 31, 1904..	\$35,461,674.00	\$374,897.10
	<hr/> <hr/>	<hr/> <hr/>

## MISCELLANEOUS.

Premiums received from organization to date.....	\$1,383,892.05
Losses paid from organization to date.....	831,763.05
Cash dividends declared since commencing business.....	5,000.00
Fire losses incurred during the year.....	158,302.00
Company's stock owned by the directors, at par value....	180,000.00
Dividends declared during the year.....	5,000.00

## BUSINESS IN NEW HAMPSHIRE.

Gross risks written .....	\$36,916.00
Gross premiums received .....	568.40
Gross losses paid .....	226.86
Gross losses incurred .....	226.86



# COMMERCIAL UNION FIRE INSURANCE COMPANY.

New York City.

Incorporated October 30, 1890. Commenced business April 1, 1891.

A. H. WRAY, *President*.

C. J. HOLMAN, *Secretary*.

## CAPITAL STOCK.

Capital paid up in cash.....	\$200,000.00
Amount of ledger assets December 31, of previous year....	\$439,211.01

## INCOME.

Cash received for gross premiums.....	\$387,023.27
Deduct reinsurance, rebate and return premiums	146,054.37
Net cash received for premiums—all fire.....	\$240,968.90
Interest and dividends on stocks and bonds.....	13,011.67
Total income .....	\$253,980.57

## DISBURSEMENTS.

Gross amount paid for losses.....	\$166,103.58
Deduct salvage and reinsurance.....	39,216.33
Net amount paid for losses—all fire.....	\$126,887.25
Dividends paid stockholders.....	10,000.00
Commissions and brokerage... ..	55,044.85
Salaries and fees of officers and employees.....	3,709.84
All other taxes, licenses and insurance department fees...	5,562.86
All other disbursements.....	5,656.69
Total disbursements.....	\$206,861.49
Balance .....	\$486,330.09

## ASSETS.

Book value of stocks and bonds.....	\$392,852.50
Cash in company's office.....	926.61
Cash in bank.....	30,628.78
Agents' balances on business after October 1, 1904.....	59,511.52
Agents' balances on business prior to October 1, 1904.....	128.93
Other ledger assets.....	2,281.75
Total ledger assets, as per balance.....	\$486,330.09

## NON-LEDGER ASSETS.

Market value of stocks and bonds over book value.....	\$3,595.25
Gross assets.....	\$489,925.34

## ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1904.....	128.93
Total admitted assets.....	\$489,796.41

## LIABILITIES.

Losses adjusted and unpaid.....	\$3,423.00
Losses reported and unadjusted.....	20,891.00
Losses resisted .....	4,500.00
Gross amount of unpaid losses.....	\$28,814.00
Deduct reinsurance.....	3,464.00
Net amount of unpaid losses.....	\$25,350.00
Unearned premiums at fifty per cent. of gross premiums..	147,367.21
Commissions and brokerage.....	5,917.34
Return premiums.....	138.09
Reinsurance .....	6,950.53
Contingent reserve.....	10,000.00
Gross liabilities, except capital.....	\$195,723.17
Paid-up capital.....	\$200,000.00
Surplus beyond all liabilities.....	94,073.24
Surplus as regards policy holders.....	294,073.24
Total liabilities.....	\$489,796.41

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$28,616,767.00	\$329,581.67
Written or renewed during the year.....	33,381,393.00	387,023.27
Total .....	\$61,998,160.00	\$716,604.94
Deduct risks expired or terminated.....	27,727,852.00	323,240.76
In force at the end of the year.....	\$34,270,308.00	\$393,364.18
Deduct amount reinsured.....	8,737,772.00	98,629.75
Net amount in force December 31, 1904	\$25,532,536.00	\$294,734.43

## MISCELLANEOUS.

Premiums received from organization to date.....	\$1,294,221.85
Losses paid from organization to date.....	690,428.27
Cash dividends declared since commencing business.....	89,000.00
Fire losses incurred during the year.....	135,307.25
Company's stock owned by the Directors, at par value.....	6,500.00
Dividends declared during the year (5 per cent.).....	10,000.00

## BUSINESS IN NEW HAMPSHIRE.

Gross risks written.....	\$87,800.00
Gross premiums received.....	836.28
Gross losses paid.....	218.51
Gross losses incurred.....	618.51

## CONNECTICUT FIRE INSURANCE COMPANY.

Hartford, Conn.

Incorporated June, 1850. Commenced business July, 1850.

J. D. BROWNE, *President*.CHARLES R. BURT, *Secretary*.

## CAPITAL STOCK.

Capital paid up in cash.....	\$1,000,000.00
Amount of ledger assets December 31, of previous year....	\$4,939,150.00

## INCOME.

Cash received for gross premiums.....	\$3,673,183.20
Deduct reinsurance, rebate and return premiums.....	653,479.71
Net cash received for premiums—all fire.....	\$3,019,703.49
Interest on mortgages.....	\$61,472.91
Interest and dividends on stocks and bonds...	127,904.54
Interest and dividends from all other sources.....	3,149.22
Rents from company's property.....	5,090.06
Total interest and rents.....	197,616.73
Total income.....	\$3,217,320.22

## DISBURSEMENTS.

Gross amount paid for losses.....	\$1,961,989.62
Deduct salvage and reinsurance .....	127,855.39

Net amount paid for losses—all fire.....	\$1,834,134.23
Dividends paid stockholders.....	120,000.00
Commissions and brokerage.....	617,796.11
Salaries and fees of officers and employees.....	215,689.29
Rents. ....	10,795.04
Repairs and expenses (less taxes) on real estate.....	3,289.83
Taxes on real estate.....	3,517.48
All other taxes, licenses and insurance department fees...	95,765.37
Loss on sale or maturity of ledger assets.....	6,072.23
All other disbursements.....	187,801.73

Total disbursements.....	\$3,094,861.31
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Balance .....	\$5,061,608.91
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## ASSETS.

Book value of real estate, unincumbered.....	\$204,000.00
Mortgage loans on real estate, first liens.....	1,199,600.00
Book value of stocks and bonds.....	3,218,507.28
Cash in company's office.....	1,360.99
Cash in bank.....	304,003.79
Agents' balances on business after October 1, 1904.....	116,372.16
Agents' balances on business prior to October 1, 1904....	1,994.02
Bills receivable not matured taken for premiums.....	15,770.67

Total ledger assets, as per balance.....	\$5,061,608.91
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## NON-LEDGER ASSETS.

Market value of stocks and bonds over book value.....	135,758.72
Gross premiums in course of collection, December 31, not more than three months due.....	150,000.00
Gross assets.....	\$5,347,367.63

## ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1904	\$1,994.02
Bills receivable past due .....	5,236.67

Total items not admitted.....	7,230.69
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Total admitted assets.....	\$5,340,136.94
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## LIABILITIES.

Losses adjusted and unpaid.....	\$64,609.94	
Losses reported and unadjusted.....	212,814.77	
Losses resisted.....	19,403.01	
	<hr/>	
Gross amount of unpaid losses.....	\$296,827.72	
Deduct reinsurance.....	30,380.07	
	<hr/>	
Net amount of unpaid losses.....	\$266,447.65	
Unearned premiums at fifty per cent. of gross premiums..	2,545,920.68	
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Gross liabilities, except capital.....	\$2,812,368.33	
Paid-up capital.....	\$1,000,000.00	
Surplus beyond all liabilities.....	1,527,768.61	
	<hr/>	
Surplus as regards policy holders.....	2,527,768.61	
	<hr/>	
Total liabilities.....	\$5,340,136.94	

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$411,341,476.00	\$5,080,749.12
Written or renewed during the year....	280,106,595.00	3,673,183.20
	<hr/>	<hr/>
Total .....	\$691,448,071.00	\$8,753,932.32
Deduct risks expired or terminated....	248,784,087.00	3,326,868.77
	<hr/>	<hr/>
In force at the end of the year.....	\$442,663,984.00	\$5,427,063.55
Deduct amount reinsured.....	25,736,013.00	335,222.19
	<hr/>	<hr/>
Net amount in force December 31, 1904	\$416,927,971.00	\$5,091,841.36
	<hr/>	<hr/>

## MISCELLANEOUS.

Premiums received from organization to date.....	\$40,104,502.26
Losses paid from organization to date.....	22,507,024.89
Cash dividends declared since commencing business...	3,925,000.00
Fire losses incurred during the year.....	1,854,948.92
Company's stock owned by the directors, at par value..	27,400.00
Amount loaned to officers and directors.....	34,000.00
Amount loaned to stockholders not officers.....	13,000.00
Dividends declared during the year (12 per cent.)....	120,000.00

Amounts deposited for the exclusive protection of policy holders in other states or countries, as follows, viz.:

State or Country.	Value of Deposits.	Liabilities.
Canada .....	\$100,000.00	\$57,164.00
Georgia .....	11,300.00	16,656.00
New Mexico.....	10,550.00	600.00
Oregon .....	55,990.00	23,877.00

#### BUSINESS IN NEW HAMPSHIRE.

Gross risks written.....	\$605,600.00
Gross premiums received .....	9,969.99
Gross losses paid.....	1,642.32
Gross losses incurred.....	3,387.68

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### CONTINENTAL INSURANCE COMPANY.

New York City.

Incorporated November, 1852. Commenced business January, 1853.

HENRY EVANS, *President.*

J. E. LOPEZ, *Secretary.*

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#### CAPITAL STOCK.

Capital paid up in cash.....	\$1,000,000.00
Amount of ledger assets December 31, of previous year...	\$14,708,662.07

#### INCOME.

Cash received for gross premiums.....	\$6,978,680.72
Deduct reinsurance, rebate and return premiums .....	1,057,873.44
Net cash received for premiums—all fire.....	\$5,920,807.28
Interest on mortgages .....	\$1,676.83
Interest and dividends on stocks and bonds..	490,183.84
Interest and dividends from all other sources	24,044.65
Rents from company's property .....	71,021.19
Total interest and rents.....	586,926.51
Total income .....	\$6,507,733.79

## DISBURSEMENTS.

Gross amount paid for losses.....	\$3,863,988.28
Deduct salvage and reinsurance .....	185,619.58
Net amount paid for losses—all fire.....	\$3,678,368.70
Dividends paid stockholders .....	360,075.00
Commissions and brokerage .....	1,293,495.24
Salaries and fees of officers and employees.....	450,604.20
Rents .....	12,700.80
Repairs and expenses (less taxes) on real estate.....	29,891.08
Taxes on real estate .....	16,400.52
All other taxes, licenses and insurance department fees..	146,233.45
Loss on sale or maturity of ledger assets.....	498,142.02
All other disbursements .....	327,534.85
Total disbursements .....	\$6,813,469.18
Balance .....	\$14,402,926.68

## ASSETS.

Book value of real estate, unincumbered.....	\$1,113,000.00
Mortgage loans on real estate, first liens.....	28,900.00
Book value of stocks and bonds.....	11,623,500.00
Cash in company's office .....	12,540.05
Cash in bank .....	751,902.62
Agents' balances on business after October 1, 1904.....	856,575.05
Agents' balances on business prior to October 1, 1904.....	6,343.88
Bills receivable not matured taken for premiums.....	10,165.08
Total ledger assets, as per balance.....	\$14,402,926.68

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$726.15
Interest due and accrued on stocks and bonds .....	93,769.50
Rents due and accrued on company's property .....	709.87
Market value of stocks and bonds over book value.....	95,205.52
Gross assets .....	51,365.00
Gross assets .....	\$14,549,497.20

## ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1904....	6,343.88
Total admitted assets.....	\$14,543,153.32

## LIABILITIES.

Losses reported and unadjusted .....	\$447,265.66	
Losses resisted .....	51,284.00	
		<hr/>
Gross amount of unpaid losses.....	\$498,549.66	
Deduct reinsurance .....	88,004.61	
		<hr/>
Net amount of unpaid losses.....	\$410,545.05	
Unearned premiums at fifty per cent. of gross premiums..	5,634,916.46	
Commissions and brokerage .....	153,948.39	
Reinsurance .....	18,185.02	
Contingent reserve .....	300,000.00	
		<hr/>
Gross liabilities, except capital.....	\$6,517,594.92	
Paid-up capital .....	\$1,000,000.00	
Surplus beyond all liabilities .....	7,025,558.40	
		<hr/>
Surplus as regards policy holders.....	8,025,558.40	
		<hr/>
Total liabilities .....	\$14,543,153.32	

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$1,061,224,052.00	\$11,171,307.46
Written or renewed during the year....	773,650,383.00	6,978,680.72
	<hr/>	<hr/>
Total .....	\$1,834,874,435.00	\$18,149,988.18
Deduct risks expired or terminated.....	736,810,743.00	6,523,242.49
	<hr/>	<hr/>
In force at the end of the year....	\$1,098,063,692.00	\$11,626,745.69
Deduct amount reinsured .....	36,229,358.00	356,912.77
	<hr/>	<hr/>
Net amount in force Dec. 31, 1904..	\$1,061,834,334.00	\$11,269,832.92
	<hr/>	<hr/>

## MISCELLANEOUS.

Premiums received from organization to date.....	\$102,894,442.58
Losses paid from organization to date.....	56,025,728.29
Cash dividends declared since commencing business....	7,804,356.56
Fire losses incurred during the year.....	3,624,020.52
Company's stock owned by the directors, at par value..	156,900.00
Amount loaned to officers and directors.....	1,000.00
Dividends declared during the year (36 per cent.).....	360,000.00



Amounts deposited for the exclusive protection of policy holders in other states or countries, as follows, viz.:

State or Country.	Value of Deposits.	Liabilities.
Georgia .....	\$10,000.00	\$104,469.36
Virginia .....	50,000.00	86,752.89
Oregon .....	50,000.00	22,947.39
New Mexico .....	10,000.00	6,239.55

#### BUSINESS IN NEW HAMPSHIRE.

Gross risks written .....	\$2,544,110.00
Gross premiums received .....	45,239.32
Gross losses paid .....	15,674.53
Gross losses incurred .....	18,485.15

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### DELAWARE INSURANCE COMPANY.

Philadelphia, Pa.

Incorporated April 10, 1835. Commenced business August 6, 1835.

TATTNALL PAULDING, *President.*

HENRY LYLURN, *Secretary.*

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#### CAPITAL STOCK.

Capital paid up in cash.....	\$702,875.00
Amount of ledger assets December 31, of previous year....	\$1,770,001.19

#### INCOME.

Cash received for gross premiums .....	\$1,203,759.83
Deduct reinsurance, rebate and return premiums .....	377,963.10

Net cash received for premiums—all fire.....	\$825,796.73
Deposit premiums received on perpetual risks.....	8,290.19
Interest on mortgages.....	\$7,213.61
Interest on collaterals .....	1,800.55
Interest and dividends on stocks and bonds..	41,883.30
Interest and dividends from all other sources.	3,087.18
Rents from company's property.....	11,046.87

Total interest and rents.....	65,031.51
Profit on sale or maturity of ledger assets.....	3,717.45

Total income .....	\$902,835.88
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## DISBURSEMENTS.

Gross amount paid for losses .....	\$668,796.25
Deduct salvage and reinsurance.....	79,311.81
Net amount paid for losses—all fire .....	\$589,484.44
Deposit premiums returned on perpetual risks.....	7,427.18
Dividends paid stockholders .....	14,057.50
Commissions and brokerage .....	204,713.20
Salaries and fees of officers and employees.....	62,909.31
Rents .....	8,319.63
Repairs and expenses (less taxes) on real estate.....	4,684.82
Taxes on real estate .....	2,029.00
All other taxes, licenses and insurance department fees...	22,894.61
All other disbursements .....	49,165.73
Total disbursements .....	\$965,685.42
Balance .....	\$1,707,151.65

## ASSETS.

Book value of real estate, unincumbered.....	\$200,000.00
Mortgage loans on real estate, first liens.....	184,700.00
Book value of stocks and bonds.....	1,041,629.43
Cash in company's office .....	806.42
Cash in bank .....	87,104.16
Agents' balances on business after October 1, 1904.....	187,919.11
Other ledger assets .....	4,992.52
Total ledger assets, as per balance.....	\$1,707,151.65

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages .....	\$2,909.01
Interest due and accrued on stocks and bonds .....	14,347.83
Rents due and accrued on company's property .....	870.00
	18,126.84
Market value of stocks and bonds over book value.....	18,717.74
Perpetual premiums in course of collection.....	315.00
Gross assets .....	\$1,744,311.23

## LIABILITIES.

Losses adjusted and unpaid .....	\$3,678.15
Losses reported and unadjusted.....	82,626.85
Losses resisted .....	6,840.00
Gross amount of unpaid losses .....	\$92,785.00
Deduct reinsurance .....	19,705.00
Net amount of unpaid losses.....	\$73,080.00

Unearned premiums at fifty per cent. of gross premiums..	\$664,345.89
Reclaimable on perpetual fire policies.....	117,172.40
Dividends to stockholders unpaid.....	77.00
Commissions and brokerage.....	28,196.27

Gross liabilities, except capital.....	\$882,871.56
Paid-up capital .....	\$702,875.00
Surplus beyond all liabilities .....	158,564.67

Surplus as regards policy holders.....	861,439.67
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Total liabilities .....	\$1,744,211.23
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## RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$134,800,732.00	\$1,549,189.55
Written or renewed during the year.....	93,904,711.00	1,203,759.33

Total .....	\$228,705,443.00	\$2,752,949.38
Deduct risks expired or terminated.....	90,985,699.00	1,141,733.57

In force at the end of the year.....	\$137,719,744.00	\$1,611,215.81
Deduct amount reinsured .....	24,829,310.00	282,524.02

Net amount in force Dec. 31, 1904....	\$112,890,434.00	\$1,328,691.79
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Perpetual risks in force .....	\$4,485,932.00	\$129,537.10
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## MISCELLANEOUS.

Premiums received from organization to date.....	\$37,081,161.00
Losses paid from organization to date.....	22,038,026.00
Fire losses incurred during the year.....	592,861.00
Company's stock owned by the directors, at par value...	136,575.00
Dividends declared during the year.....	14,057.50
Amounts deposited for the exclusive protection of policy holders in other states or countries, as follows, viz.:	

State or Country.	Value of Deposits.	Liabilities.
Georgia .....	\$10,525.00	.....

## BUSINESS IN NEW HAMPSHIRE.

Gross risks written .....	\$350,288.00
Gross premiums received.....	4,833.38
Gross losses paid.....	789.81
Gross losses incurred.....	4,231.48

# EQUITABLE FIRE AND MARINE INSURANCE COMPANY.

Providence, R. I.

Incorporated May, 1859. Commenced business September, 1860.

FRED W. ARNOLD, *President*.

JAMES E. TILLINGHAST, *Secretary*.

## CAPITAL STOCK.

Capital paid up in cash..... \$400,000.00  
Amount of ledger assets December 31, of previous year...\$1,189,994.91

## INCOME.

	Fire.	Marine and Inland.
Gross premiums .....	\$994,591.56	\$25,638.44
Deduct reinsurance, rebate and re- turn premiums .....	181,744.50	2,064.34
Net premiums .....	<u>\$812,847.06</u>	<u>\$23,574.10</u>
		\$836,421.16
Interest on mortgages .....		\$8,552.21
Interest on collaterals .....		1,169.26
Interest and dividends on stocks and bonds..		28,262.75
Interest and dividends from all other sources		43.13
Rents from company's property .....		<u>4,570.50</u>
Total interest and rents.....		42,597.85
Profits on sale or maturity of ledger assets.....		16,250.00
Income from all other sources .....		<u>296.40</u>
Total income .....		\$895,565.41

## DISBURSEMENTS.

	Fire.	Marine and Inland.
Gross amount paid for losses.....	\$584,198.14	\$23,683.94
Deduct salvage and reinsurance ...	<u>15,752.67</u>	<u>3,319.38</u>
Net amount paid for losses.....	<u>\$568,445.47</u>	<u>\$20,364.56</u>
		\$588,810.03
Dividends paid stockholders .....		28,000.00
Commissions and brokerage .....		186,381.12

Salaries and fees of officers and employees.....	\$52,890.61
Repairs and expenses (less taxes) on real estate.....	3,648.34
Taxes on real estate .....	1,975.05
All other taxes, licenses and insurance department fees...	24,651.80
All other disbursements .....	55,973.25

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Total disbursements .....	\$942,330.20
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Balance .....	\$1,143,230.12
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## ASSETS.

Book value of real estate, unincumbered.....	\$115,000.00
Mortgage loans on real estate, first liens.....	170,700.00
Book value of stocks and bonds.....	632,250.00
Loans on collateral securities.....	25,500.00
Cash in company's office .....	161.24
Cash in bank.....	65,139.19
Agents' balances on business after October 1, 1904.....	130,166.53
Agents' balances on business prior to October 1, 1904.....	3,222.09
Bills receivable not matured taken for premiums.....	1,091.07

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Total ledger assets, as per balance.....	\$1,143,230.12
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## NON-LEDGER ASSETS.

Rents due and accrued on company's property.....	670.00
Market value of stocks and bonds over book value.....	97,663.25

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Gross assets .....	\$1,241,563.37
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## ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1904.....	3,222.09
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Total admitted assets .....	\$1,238,341.28
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## LIABILITIES.

Losses adjusted and unpaid .....	\$8,552.72
Losses reported and unadjusted .....	75,241.90
Losses resisted .....	6,989.06

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Gross amount of unpaid losses .....	\$90,783.68
Deduct reinsurance .....	4,500.00

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Net amount of unpaid losses.....	\$86,283.68
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Unearned premiums at 50% of gross premiums..	\$569,639.76
Unearned premiums at 100% on marine risks...	16,381.77

Total unearned premiums.....	\$586,021.53
Due and accrued for salaries, rent and incidental expenses	5,000.00
Commissions and brokerage .....	15,000.00

Gross liabilities, except capital.....	\$692,305.21
Paid-up capital .....	\$400,000.00
Surplus beyond all liabilities .....	146,036.07

Surplus as regards policy holders.....	546,036.07
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Total liabilities .....	\$1,238,341.28
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## RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$90,919,060.00	\$1,152,336.61
Written or renewed during the year.....	72,187,810.00	994,591.56

Total .....	\$163,106,870.00	\$2,146,928.17
Deduct risks expired or terminated.....	69,396,701.00	956,351.20

In force at the end of the year.....	\$93,710,169.00	\$1,190,576.97
Deduct amount reinsured .....	4,421,996.00	51,297.44

Net amount in force Dec. 31, 1904....	\$89,288,173.00	\$1,139,279.53
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	Marine and Inland Risks.	Premiums.
In force December 31, 1903.....	\$254,303.00	\$15,520.76
Written or renewed during the year.....	1,505,901.00	25,638.44

Total .....	\$1,760,204.00	\$41,159.20
Deduct risks expired or terminated.....	1,508,473.00	24,815.08

In force at the end of the year.....	\$251,731.00	\$16,344.12
Deduct amount reinsured.....	8,450.00	713.50

Net amount in force .....	\$243,281.00	\$15,630.62
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## MISCELLANEOUS.

Premiums received from organization to date.....	\$10,017,800.65
Losses paid from organization to date.....	6,025,395.59
Cash dividends declared since commencing business.....	781,500.00

Fire losses incurred during the year.....	\$578,489.15
Marine and inland losses incurred during the year.....	25,314.56
Company's stock owned by the directors, at par value....	78,900.00
Dividends declared during the year (7 per cent).....	28,000.00

## BUSINESS IN NEW HAMPSHIRE.

Gross risks written .....	\$207,795.00
Gross premiums received .....	2,868.33
Gross losses paid .....	76.12
Gross losses incurred .....	779.63

## FEDERAL INSURANCE COMPANY.

Jersey City, N. J.

Incorporated February 1, 1901. Commenced business March, 1901.

PERCY CHUBB, *President*.MAX GRUNDNER, *Secretary*.

## CAPITAL STOCK.

Capital paid up in cash.....	\$500,000.00
Amount of ledger assets December 31, of previous year...	\$1,776,893.96

## INCOME.

	Fire.	Marine and Inland.
Gross premiums .....	\$452,549.46	\$1,808,397.20
Deduct reinsurance, rebate and re- turn premiums .....	124,980.92	1,050,347.51
Net premiums .....	\$327,568.54	\$758,049.69
		\$1,085,618.23
Interest on mortgages .....		\$1,132.50
Interest and dividends on stocks and bonds..		48,760.38
Interest and dividends from all other sources		14,755.79
Total interest.....		64,648.67
Profit on sale or maturity of ledger assets.....		464.44
Income from all other sources.....		2,469.46
Total income .....		\$1,153,200.80

## DISBURSEMENTS.

	Fire.	Marine and Inland.
Gross amount paid for losses.....	\$155,119.11	\$866,068.74
Deduct salvage and reinsurance..	8,849.55	544,174.03
	<hr/>	<hr/>
Net amount paid for losses....	\$146,269.56	\$321,894.71
	<hr/>	<hr/>
		\$468,164.27
Dividends paid stockholders .....		50,000.00
Commissions and brokerage .....		221,685.14
Salaries and fees of officers and employees.....		53,907.04
Rents .....		1,630.16
All other taxes, licenses and insurance department fees...		25,645.30
All other disbursements .....		29,867.29
		<hr/>
Total disbursements .....		\$850,899.20
		<hr/>
Balance .....		\$2,079,195.56

## ASSETS.

Mortgage loans on real estate, first liens.....	\$30,000.00
Book value of stocks and bonds.....	1,386,079.87
Cash in company's office .....	7,291.10
Cash in bank .....	393,563.71
Agents' balances on business after October 1, 1904.....	238,266.08
Agents' balances on business prior to October 1, 1904....	23,384.19
Other ledger assets .....	610.61
	<hr/>
Total ledger assets, as per balance.....	\$2,079,195.56

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$112.50
Interest due and accrued on stocks and bonds .....	15,308.71
	<hr/>
	15,421.21
	<hr/>
Gross assets .....	\$2,094,616.77

## ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1904 .....	\$23,384.19
Depreciation of ledger assets.....	19,656.48
	<hr/>
Total items not admitted.....	43,040.67
	<hr/>
Total admitted assets .....	\$2,051,576.10



## LIABILITIES.

Losses reported and unadjusted.....	\$275,441.19	
Deduct reinsurance .....	39,500.00	
Net amount of unpaid losses .....		\$235,941.19
Unearned premiums at 50% of gross premiums..	\$188,733.35	
Unearned premiums at 100% on marine risks...	108,187.53	
Total unearned premiums.....		296,920.88
Due and accrued for salaries, rent and incidental expenses		21,500.00
Commissions and brokerage .....		21,001.24
Reinsurance .....		34,321.24
Contingent reserve .....		175,000.00
Gross liabilities, except capital.....		\$784,684.55
Paid-up capital .....	\$500,000.00	
Surplus beyond all liabilities .....	766,891.55	
Surplus as regards policy holders.....		1,266,891.55
Total liabilities .....		\$2,051,576.10

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums
In force December 31, 1903.....	\$8,323,344.00	\$104,120.54
Written or renewed during the year.....	34,363,188.00	452,549.46
Total .....	\$42,686,532.00	\$556,680.00
Deduct risks expired or terminated.....	15,183,373.00	194,429.55
In force at the end of the year.....	\$27,503,159.00	\$362,250.45
Deduct amount reinsured .....	2,605,270.00	35,124.68
Net amount in force Dec. 31, 1904.....	\$24,897,889.00	\$327,125.77
	Marine and Inland Risks.	Premiums.
In force December 31, 1903.....	\$35,572,101.00	\$140,671.86
Written or renewed during the year.....	567,128,770.00	1,808,397.20
Total .....	\$602,700,871.00	\$1,949,069.06
Deduct risks expired or terminated.....	524,724,474.00	1,671,015.95
In force at the end of the year.....	\$77,976,397.00	\$278,053.11
Deduct amount reinsured .....	37,142,856.00	119,524.64
Net amount in force .....	\$40,833,541.00	\$158,528.47

## MISCELLANEOUS.

Premiums received from organization to date.....	\$3,095,274.31
Losses paid from organization to date.....	1,359,086.04
Cash dividends declared since commencing business.....	150,000.00
Fire losses incurred during the year.....	168,805.56
Marine and inland losses incurred during the year.....	501,707.84
Company's stock owned by the directors, at par value....	154,400.00
Dividends declared during the year (10 per cent.).....	50,000.00

## BUSINESS IN NEW HAMPSHIRE.

Gross risks written .....	\$95,049.00
Gross premiums received .....	1,455.70
Gross losses paid.....	547.88
Gross losses incurred .....	1,571.88

## FIRE ASSOCIATION OF PHILADELPHIA.

Philadelphia, Pa.

Incorporated March 27, 1820. Commenced business September 1, 1817.

E. C. IRVIN, *President*.M. G. GARRIGUES, *Secretary*.

## CAPITAL STOCK.

Capital paid up in cash.....	\$500,000.00
Amount of ledger assets December 31, of previous year....	\$6,156,792.75

## INCOME.

Cash received for gross premfums.....	\$5,230,017.80
Deduct reinsurance, rebate and return premiums .....	1,382,005.27

Net cash received for premiums—all fire.....	\$3,848,012.53
Deposit premiums received on perpetual risks.....	52,968.53
Interest on mortgages.....	\$72,121.49
Interest on collaterals .....	5,138.11
Interest and dividends on stocks and bonds...	157,749.50
Interest and dividends from all other sources .....	2,310.11
Rents from company's property .....	29,498.90

Total interest and rents.....	266,818.11
Profit on sale or maturity of ledger assets.....	6,414.58
Income from all other sources.....	10,557.38

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Total income .....\$4,184,771.13

## DISBURSEMENTS.

Gross amount paid for losses.....	\$2,548,115.55
Deduct salvage and reinsurance.....	233,293.23
Net amount paid for losses—all fire.....	\$2,314,822.32
Deposit premiums returned on perpetual risks.....	124,603.12
Dividends paid stockholders .....	200,000.00
Commissions and brokerage .....	969,336.90
Salaries and fees of officers and employees.....	286,446.93
Repairs and expenses (less taxes) on real estate.....	11,059.33
Taxes on real estate .....	7,564.19
All other taxes, licenses and insurance department fees...	85,385.30
All other disbursements .....	85,312.82
Total disbursements .....	<u>\$4,084,530.91</u>
Balance .....	<u>\$6,257,032.97</u>

## ASSETS.

Book value of real estate, unincumbered.....	\$437,833.62
Mortgage loans on real estate, first liens.....	1,254,156.99
Book value of stocks and bonds.....	3,623,600.22
Loans on collateral securities .....	72,000.00
Cash in company's office .....	11,252.44
Cash in bank .....	334,523.58
Agents' balances on business after October 1, 1904.....	523,666.12
Total ledger assets, as per balance.....	<u>\$6,257,032.97</u>

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$21,902.71
Interest due and accrued on stocks and bonds .....	31,309.64
Interest due and accrued on collateral loans..	239.50
Rents due and accrued on company's property .....	1,944.61
	<u>55,396.46</u>
Market value of real estate over book value.....	5,066.38
Market value of stocks and bonds over book value.....	225,461.53
Due for reinsurance on losses paid.....	7,215.05
Gross assets .....	<u>\$6,550,172.39</u>

## ITEMS NOT ADMITTED.

Company's stock owned.....	11,935.00
Total admitted assets.....	<u>\$6,538,237.39</u>

## LIABILITIES.

Losses adjusted and unpaid.....	\$140,008.35
Losses reported and unadjusted.....	187,099.24
Losses resisted .....	32,375.78
	<hr/>
Gross amount of unpaid losses.....	\$359,483.37
Deduct reinsurance .....	52,839.68
	<hr/>
Net amount of unpaid losses .....	\$306,643.69
Unearned premiums at fifty per cent. of gross premiums..	2,826,874.66
Reclaimable on perpetual fire policies.....	1,783,333.46
	<hr/>
Gross liabilities, except capital.....	\$4,916,851.81
Paid-up capital .....	\$500,000.00
Surplus beyond all liabilities .....	1,121,385.58
	<hr/>
Surplus as regards policy holders .....	1,621,385.58
	<hr/>
Total liabilities .....	\$6,538,237.39

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$479,089,148.00	\$5,837,032.10
Written or renewed during the year.....	403,406,766.00	5,230,017.80
	<hr/>	<hr/>
Total .....	\$882,495,914.00	\$11,067,049.90
Deduct risks expired or terminated.....	380,016,257.00	4,827,834.56
	<hr/>	<hr/>
In force at the end of the year.....	\$502,479,657.00	\$6,239,215.34
Deduct amount reinsured .....	49,612,305.00	585,466.01
	<hr/>	<hr/>
Net amount in force Dec. 31, 1904...	\$452,867,352.00	\$5,653,749.33
	<hr/>	<hr/>
Perpetual risks in force.....	\$84,034,463.00	\$1,945,359.59
	<hr/>	<hr/>

## MISCELLANEOUS.

Premiums received from organization to date .....	\$67,125,259.00
Losses paid from organization to date.....	38,347,070.00
Cash dividends declared since commencing business.....	6,779,762.00
Fire losses incurred during the year.....	2,282,400.71
Company's stock owned by the directors, at par value....	30,750.00
Amount loaned to stockholders not officers.....	50,000.00
Dividends declared during the year (4 per cent.).....	200,000.00

Amounts deposited for the exclusive protection of policy holders in other states or countries, as follows, viz.:

State or Country.	Value of Deposits.	Liabilities.
Virginia .....	\$27,569.00	\$51,597.75
Georgia .....	11,100.00	72,257.11
Oregon .....	58,190.00	28,442.00
New Mexico .....	11,000.00	12,213.80

#### BUSINESS IN NEW HAMPSHIRE.

Gross risks written .....	\$1,400,324.00
Gross premiums received.....	24,454.26
Gross losses paid .....	10,132.94
Gross losses incurred .....	11,533.31

### FIREMAN'S FUND INSURANCE COMPANY.

San Francisco, Cal.

Incorporated May 3, 1863. Commenced business June 18, 1863.

WILLIAM J. DUTTON, *President.*

LOUIS WEINMANN, *Secretary.*

#### CAPITAL STOCK.

Capital paid up in cash.....	\$1,000,000.00
Amount of ledger assets December 31, of previous year....	\$5,613,429.95

#### INCOME.

	Fire.	Marine and Inland.
Gross premiums .....	\$5,362,420.89	\$970,817.31
Deduct reinsurance, rebate and re- turn premiums .....	1,586,436.05	481,414.32
Net premiums .....	\$3,775,984.84	\$489,402.99
		\$4,265,387.83
Interest on mortgages .....	\$11,837.68	
Interest on collaterals .....	17,908.18	
Interest and dividends on stocks and bonds..	165,516.73	
Interest and dividends from all other sources	11,849.83	
Rents from company's property .....	19,857.02	
Total interest and rents.....		226,969.44
Total income .....		\$4,492,357.27

## DISBURSEMENTS.

	Fire.	Marine and Inland.
Gross amount paid for losses.....	\$2,377,059.14	\$567,795.07
Deduct salvage and reinsurance....	371,600.66	310,030.78
	<hr/>	<hr/>
Net amount paid for losses....	\$2,005,458.48	\$257,764.29
	<hr/>	<hr/>
		\$2,263,222.77
Dividends paid stockholders .....		120,000.00
Commissions and brokerage .....		753,387.76
Salaries and fees of officers and employees.....		300,416.06
Rents .....		8,400.00
Taxes on real estate .....		9,122.95
All other taxes, licenses and insurance department fees...		73,529.12
Loss on sale or maturity of ledger assets.....		2,415.04
All other disbursements .....		282,054.58
		<hr/>
Total disbursements .....		\$3,812,548.28
		<hr/>
Balance .....		\$6,293,238.94

## ASSETS.

Book value of real estate, unincumbered.....	\$517,750.00
Mortgage loans on real estate, first liens.....	213,400.00
Book value of stocks and bonds.....	3,883,926.02
Loans on collateral securities .....	428,250.00
Cash in company's offices.....	16,775.39
Cash in bank .....	439,822.34
Agents' balances on business after October 1, 1904.....	719,545.61
Agents' balances on business prior to October 1, 1904....	36,648.41
Bills receivable not matured taken for premiums.....	50,031.31
Other ledger assets .....	17,003.59
	<hr/>
Total .....	\$6,323,152.67
Deduct ledger and other liabilities.....	29,913.73
	<hr/>
Total ledger assets, as per balance.....	\$6,293,238.94

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$1,349.13
Interest due and accrued on collateral loans..	1,986.54
	<hr/>
	3,335.67
Market value of stocks and bonds over book value.....	214,951.48
	<hr/>
Gross assets .....	\$6,511,526.09

## ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1904	\$36,648.41
Depreciation of ledger assets.....	15,000.00
Total items not admitted.....	<u>\$51,648.41</u>
Total admitted assets.....	<u>\$6,459,877.68</u>

## LIABILITIES.

Losses adjusted and unpaid .....	\$43,954.30
Losses reported and unadjusted .....	349,158.46
Losses resisted .....	6,266.67
Gross amount of unpaid losses.....	<u>\$399,379.43</u>
Deduct reinsurance .....	106,624.16
Net amount of unpaid losses .....	<u>\$292,755.27</u>
Unearned premiums at 50% of gross premiums..	\$2,492,307.40
Unearned premiums at 100% on marine risks...	220,457.91
Total unearned premiums.....	<u>2,712,765.31</u>
Commissions and brokerage .....	94,143.90
Gross liabilities, except capital.....	<u>\$3,099,664.48</u>
Paid-up capital.....	\$1,000,000.00
Surplus beyond all liabilities.....	2,360,213.20
Surplus as regards policy holders.....	<u>3,360,213.20</u>
Total liabilities.....	<u>\$6,459,877.68</u>

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$365,462,515.00	\$4,738,041.70
Written or renewed during the year...	488,906,553.00	5,362,420.89
Total .....	<u>\$854,369,068.00</u>	<u>\$10,100,462.59</u>
Deduct risks expired or terminated....	372,700,530.00	4,323,591.29
In force at the end of the year....	<u>\$481,668,538.00</u>	<u>\$5,776,871.30</u>
Deduct amount reinsured.....	60,927,382.00	792,256.50
Net amount in force Dec. 31, 1904..	<u><u>\$420,741,156.00</u></u>	<u><u>\$4,984,614.80</u></u>

	Marine and Inland Risks.	Premiums.
In force December 31, 1903.....	\$11,579,875.00	\$385,042.74
Written or renewed during the year....	147,418,838.00	970,817.31
Total .....	\$158,998,713.00	\$1,335,860.05
Deduct risks expired or terminated....	146,404,830.00	950,866.47
In force at the end of the year.....	\$12,593,883.00	\$404,993.58
Deduct amount reinsured.....	5,014,674.00	184,535.67
Net amount in force Dec. 31, 1904...	\$7,579,209.00	\$220,457.91

## MISCELLANEOUS.

Premiums received from organization to date.....	\$50,493,881.30
Losses paid from organization to date.....	26,357,161.48
Cash dividends declared since commencing business.....	3,716,000.00
Fire losses incurred during the year.....	2,010,300.14
Marine and inland losses incurred during the year.....	303,596.92
Company's stock owned by the directors, at par value..	107,600.00
Amount loaned to stockholders not officers.....	15,000.00
Dividends declared during the year (12 per cent.).....	120,000.00
Amounts deposited for the exclusive protection of policy holders in other states or countries, as follows, viz.:	

State or Country.	Value of Deposits.	Liabilities.
Oregon .....	\$79,300.00	\$47,403.41
Virginia .....	52,400.00	43,548.14
Georgia .....	13,100.00	66,107.21
New Mexico .....	10,000.00	19,166.90

## BUSINESS IN NEW HAMPSHIRE.

Gross risks written.....	\$1,580,383.85
Gross premiums received.....	19,324.66
Gross losses paid.....	7,535.10
Gross losses incurred.....	9,852.99



## FIREMEN'S INSURANCE COMPANY.

Newark, N. J.

Incorporated December 3, 1855. Commenced business December 3, 1855.

DANIEL H. DUNHAM, *President*.A. H. HASSINGER, *Secretary*.

## CAPITAL STOCK.

Capital paid up in cash.....\$1,000,000.00  
 Amount of ledger assets December 31, of previous year...\$2,781,080.04

## INCOME.

Cash received for gross premiums.....	\$1,196,032.52	
Deduct reinsurance, rebate and return premiums	239,106.61	
Net cash received for premiums—all fire.....		\$956,925.91
Interest on mortgages.....	\$74,434.00	
Interest and dividends on stocks and bonds...	74,891.12	
Rents from company's property.....	11,998.52	
Total interest and rents.....		161,323.64
Total income.....		\$1,118,249.55

## DISBURSEMENTS.

Gross amount paid for losses.....	\$434,685.02	
Deduct salvage and reinsurance .....	39,296.62	
Net amount paid for losses—all fire.....		\$395,388.40
Dividends paid stockholders.....		120,000.00
Commissions and brokerage.....		233,605.19
Salaries and fees of officers and employees.....		41,259.76
Repairs and expenses (less taxes) on real estate.....		3,479.60
Taxes on real estate.....		5,937.23
All other taxes, licenses and insurance department fees...		25,514.24
Loss on sale or maturity of ledger assets.....		7,377.37
All other disbursements.....		49,295.88
Total disbursements.....		\$881,857.67
Balance .....		\$3,017,471.92

## ASSETS.

Book value of real estate, unincumbered.....	\$117,484.86
Mortgage loans on real estate, first liens.....	1,530,898.60
Book value of stocks and bonds.....	1,192,300.00
Cash in company's office.....	2,776.00
Cash in bank.....	62,810.98
Agents' balances on business after October 1, 1904.....	111,142.26
Agents' balances on business prior to October 1, 1904.....	59.22

Total ledger assets, as per balance.....\$3,017,471.92

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$22,954.25
Interest due and accrued on stocks and bonds	8,187.50
Rents due and accrued on company's property	14.00
	<hr/> 31,155.75
Market value of stocks and bonds over book value.....	490,575.00
Due for reinsurance on losses paid.....	573.86

Gross assets.....\$3,539,776.53

## ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1904.....	59.22
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Total admitted assets.....\$3,539,717.31

## LIABILITIES.

Losses adjusted and unpaid.....	\$21,196.54
Losses reported and unadjusted.....	76,182.30
Losses resisted.....	5,911.10

Gross amount of unpaid losses.....	\$103,289.94
Deduct reinsurance.....	11,879.94

Net amount of unpaid losses.....	\$91,410.00
Unearned premiums at fifty per cent. of gross premiums..	748,854.08
Interest due and unpaid.....	1,887.00
Unpaid script ordered to be redeemed.....	494.22

Gross liabilities, except capital.....	\$842,645.30
Paid-up capital.....	\$1,000,000.00
Surplus beyond all liabilities.....	1,697,072.01

Surplus as regards policy holders.....2,697,072.01

Total liabilities.....\$3,539,717.31

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$142,607,297.00	\$1,351,430.92
Written or renewed during the year.....	92,656,813.00	1,196,032.52
Total .....	\$235,264,110.00	\$2,547,463.44
Deduct risks expired or terminated.....	68,891,175.00	949,138.00
In force at the end of the year.....	\$166,372,935.00	\$1,598,325.44
Deduct amount reinsured.....	10,304,957.00	100,617.28
Net amount in force Dec. 31, 1904....	\$156,067,978.00	\$1,497,708.16

## MISCELLANEOUS.

Premiums received from organization to date.....	\$12,083,370.62
Losses paid from organization to date.....	5,696,869.04
Cash dividends declared since commencing business.....	2,390,500.00
Fire losses incurred during the year.....	427,957.43
Company's stock owned by the directors, at par value....	235,050.00
Dividends declared during the year (12 per cent.).....	120,000.00

## BUSINESS IN NEW HAMPSHIRE.

Gross risks written.....	\$769,502.00
Gross premiums received.....	10,670.35
Gross losses paid.....	6,093.93
Gross losses incurred.....	4,727.26

## FRANKLIN FIRE INSURANCE COMPANY.

Philadelphia, Pa.

Incorporated April 22, 1829. Commenced business June, 1829.

JAMES W. McALLISTER *President.*EZRA T. CRESSON, *Secretary.*

## CAPITAL STOCK.

Capital paid up in cash.....	\$400,000.00
Amount of ledger assets December 31, of previous year...	\$3,085,082.04

## INCOME.

Cash received for gross premiums.....	\$970,993.52
Deduct reinsurance, rebate and return premiums	209,592.06
Net cash received for premiums—all fire.....	\$761,401.46
Deposit premiums received on perpetual risks.....	5,759.02
Interest on mortgages.....	\$5,286.87
Interest on collaterals.....	360.83
Interest and dividends on stocks and bonds...	106,767.50
Interest and dividends from all other sources	1,618.32
Rents from company's property.....	5,405.08
Total interest and rents.....	119,438.60
Income from all other sources.....	1,275.50
Total income.....	\$887,874.58

## DISBURSEMENTS.

Gross amount paid for losses.....	\$614,570.94
Deduct salvage and reinsurance.....	65,558.68
Net amount paid for losses—all fire.....	\$549,012.26
Deposit premiums returned on perpetual risks.....	48,164.69
Dividends paid stockholders.....	79,430.00
Commissions and brokerage.....	185,506.41
Salaries and fees of officers and employees.....	35,235.75
Rents .....	2,128.00
Repairs and expenses (less taxes) on real estate.....	1,182.50
Taxes on real estate.....	3,057.96
All other taxes, licenses and insurance department fees...	20,195.26
Loss on sale or maturity of ledger assets.....	9,628.59
All other disbursements.....	80,873.01
Total disbursements.....	\$1,014,414.43
Balance .....	\$2,958,542.19

## ASSETS.

Book value of real estate, unincumbered.....	\$208,645.73
Mortgage loans on real estate, first liens.....	80,548.00
Book value of stocks and bonds.....	2,427,142.22
Cash in company's office.....	2,644.63
Cash in bank .....	117,115.68
Agents' balances on business after October 1, 1904.....	122,445.93
Total ledger assets, as per balance.....	\$2,958,542.19

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$1,208.22
Market value of real estate over book value.....	19,354.27
Market value of stocks and bonds over book value.....	49,987.78
	<hr/>
Gross assets.....	\$3,029,092.46

## LIABILITIES.

Losses adjusted and unpaid.....	\$29,836.97
Losses reported and unadjusted.....	40,741.40
Losses resisted.....	1,550.00
	<hr/>
Gross amount of unpaid losses.....	\$72,128.37
Deduct reinsurance.....	2,387.11
	<hr/>
Net amount of unpaid losses.....	\$69,741.26
Unearned premiums at fifty per cent. of gross premiums...	677,657.27
Reclaimable on perpetual fire policies.....	907,116.13
Dividends to stockholders unpaid.....	570.00
Commissions and brokerage.....	29,451.32
	<hr/>
Gross liabilities, except capital.....	\$1,684,535.98
Paid-up capital.....	\$400,000.00
Surplus beyond all liabilities.....	944,556.48
	<hr/>
Surplus as regards policy holders.....	1,344,556.48
	<hr/>
Total liabilities.....	\$3,029,092.46

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$110,790,435.00	\$1,284,528.35
Written or renewed during the year.....	75,210,432.00	970,993.52
	<hr/>	<hr/>
Total .....	\$186,000,867.00	\$2,255,521.87
Deduct risks expired or terminated.....	69,191,693.00	900,207.33
	<hr/>	<hr/>
In force at the end of the year.....	\$116,809,174.00	\$1,355,314.54
Deduct amount reinsured.....	5,464,990.00	64,327.09
	<hr/>	<hr/>
Net amount in force Dec. 31, 1904....	\$111,344,184.00	\$1,290,987.45
	<hr/>	<hr/>
Perpetual risks in force.....	\$46,941,294.00	\$988,535.96
	<hr/>	<hr/>

## MISCELLANEOUS.

Premiums received from organization to date.....	\$35,633,783.96
Losses paid from organization to date.....	19,004,838.73
Cash dividends declared since commencing business.....	6,154,000.00
Fire losses incurred during the year.....	553,279.94
Company's stock owned by the directors, at par value....	16,500.00
Dividends declared during the year (20 per cent.).....	80,000.00

## BUSINESS IN NEW HAMPSHIRE.

Gross risks written.....	\$203,466.66
Gross premiums received.....	3,195.04
Gross losses paid.....	851.18
Gross losses incurred.....	1,500.76

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GERMAN ALLIANCE INSURANCE COMPANY.

New York City.

Incorporated February, 1897. Commenced business February 8, 1897.

WILLIAM N. KREMER, *President*.CHARLES G. SMITH, *Secretary*.

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CAPITAL STOCK.

Capital paid up in cash.....	\$400,000.00
Amount of ledger assets December 31, of previous year....	\$1,271,731.69

## INCOME.

Cash received for gross premiums.....	\$576,984.52
Deduct reinsurance, rebate and return premiums	118,341.23

Net cash received for premiums—all fire.....	\$458,643.29
Interest and dividends on stocks and bonds...	\$48,789.17
Interest and dividends from all other sources	338.43

Total interest and rents.....	49,127.60
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Total income.....	\$507,770.89
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## DISBURSEMENTS.

Gross amount paid for losses.....	\$303,366.83
Deduct salvage and reinsurance.....	1,199.88
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Net amount paid for losses—all fire.....	\$302,166.95
Dividends paid stockholders.....	40,000.00
Commissions and brokerage.....	104,799.94
Salaries and fees of officers and employees.....	4,470.05
All other taxes, licenses and insurance department fees...	27,950.03
Loss on sale or maturity of ledger assets.....	837.58
<hr/>	
Total disbursements.....	\$480,224.55
<hr/>	
Balance .....	\$1,299,278.03

## ASSETS.

Book value of stocks and bonds.....	\$1,151,487.78
Cash in bank .....	31,112.73
Agents' balances on business after October 1, 1904.....	116,677.52
<hr/>	
Total ledger assets, as per balance.....	\$1,299,278.03

## NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds.....	3,496.50
Market value of stocks and bonds over book value.....	76,194.22
<hr/>	
Gross assets.....	\$1,378,968.75

## LIABILITIES.

Losses adjusted and unpaid.....	\$30,570.06
Losses reported and unadjusted.....	52,055.00
<hr/>	
Net amount of unpaid losses.....	\$82,625.06
Unearned premiums at fifty per cent. of gross premiums...	310,723.51
Commissions and brokerage.....	34,703.70
<hr/>	
Gross liabilities, except capital.....	\$428,052.27
Paid-up capital.....	\$400,000.00
Surplus beyond all liabilities.....	550,916.48
<hr/>	
Surplus as regards policy holders.....	950,916.48
<hr/>	
Total liabilities.....	\$1,378,968.75

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$59,148,601.00	\$594,148.94
Written or renewed during the year.....	54,468,658.00	576,984.52
Total .....	\$113,617,259.00	\$1,171,133.46
Deduct risks expired or terminated.....	52,641,215.00	549,686.42
In force at the end of the year.....	\$60,976,044.00	\$621,477.04

## MISCELLANEOUS.

Premiums received from organization to date.....	\$2,565,828.92
Losses paid from organization to date.....	1,412,241.59
Cash dividends declared since commencing business.....	128,000.00
Fire losses incurred during the year.....	313,578.31
Company's stock owned by the directors, at par value....	71,400.00
Dividends declared during the year (10 per cent.).....	40,000.00
Amounts deposited for the exclusive protection of policy holders in other states or countries, as follows, viz.:	

State or Country.	Value of Deposits.	Liabilities.
Oregon .....	\$64,000.00	\$8,114.00
Virginia .....	23,000.00	17,460.00
Georgia .....	12,800.00	3,685.00

## BUSINESS IN NEW HAMPSHIRE.

Gross risks written.....	\$100,222.00
Gross premiums received.....	1,558.14
Gross losses paid.....	410.81
Gross losses incurred.....	413.81

## GERMAN-AMERICAN INSURANCE COMPANY.

New York City.

Incorporated March, 1872. Commenced business March 7, 1872.

WILLIAM N. KREMER, *President*.CHARLES G. SMITH, *Secretary*.

## CAPITAL STOCK.

Capital paid up in cash.....	\$1,500,000.00
Amount of ledger assets December 31, of previous year...	\$11,963,517.24



## INCOME.

Cash received for gross premiums.....\$8,337,991.67  
 Deduct reinsurance, rebate and return premiums 3,011,801.39

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Net cash received for premiums—all fire..... \$5,326,190.28  
 Interest on mortgages..... \$610.99  
 Interest and dividends on stocks and bonds.. 458,924.39  
 Interest and dividends from all other sources 8,235.17  
 Rents from company's property..... 1,200.00

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Total interest and rents..... 468,970.55  
 Profit on sale or maturity of ledger assets..... 52,139.45  
 Income from all other sources..... 828.78

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Total income..... \$5,848,129.06

## DISBURSEMENTS.

Gross amount paid for losses.....\$4,128,322.93  
 Deduct salvage and reinsurance..... 1,056,805.81

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Net amount paid for losses—all fire..... \$3,071,517.12  
 Dividends paid stockholders..... 375,000.00  
 Commissions and brokerage..... 973,049.80  
 Salaries and fees of officers and employees..... 222,079.61  
 Rents ..... 35,735.10  
 Repairs and expenses (less taxes) on real estate..... 192.86  
 All other taxes, licenses and insurance department fees... 137,471.26  
 All other disbursements..... 450,850.28

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Total disbursements..... \$5,265,896.03

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Balance .....\$12,545,750.27

## ASSETS.

Book value of real estate, unincumbered..... \$15,000.00  
 Mortgage loans on real estate, first liens..... 15,000.00  
 Book value of stocks and bonds..... 11,232,748.73  
 Cash in company's office ..... 15,928.15  
 Cash in bank ..... 386,396.80  
 Agents' balances on business after October 1, 1904..... 871,573.62  
 Agents' balances on business prior to October 1, 1904.... 9,102.97

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Total ledger assets, as per balance.....\$12,545,750.27

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$150.00	
Interest due and accrued on stocks and bonds	49,172.50	
Interest due and accrued on other assets..	2,043.76	
		<u>\$51,366.26</u>
Market value of stocks and bonds over book value.....	392,692.27	
		<u>\$12,989,808.80</u>

## ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1904.....	9,102.97	
		<u>\$12,980,705.83</u>

## LIABILITIES.

Losses adjusted and unpaid.....	\$128,679.00	
Losses reported and unadjusted.....	633,788.00	
Losses resisted.....	66,193.06	
		<u>\$828,660.00</u>
Gross amount of unpaid losses.....	\$828,660.00	
Deduct reinsurance.....	191,592.75	
		<u>\$637,067.25</u>
Net amount of unpaid losses.....	\$637,067.25	
Unearned premiums at fifty per cent. of gross premiums..	4,440,315.41	
Due and accrued for salaries, rent and incidental expenses	12,337.95	
Commissions and brokerage.....	26,340.46	
Return premiums.....	3,096.88	
Reinsurance .....	246,093.87	
		<u>\$5,365,251.82</u>
Gross liabilities, except capital.....	\$5,365,251.82	
Paid-up capital.....	\$1,500,000.00	
Surplus beyond all liabilities.....	6,115,454.01	
		<u>7,615,454.01</u>
Surplus as regards policy holders.....	7,615,454.01	
		<u>\$12,980,705.83</u>

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$1,024,048,243.00	\$9,655,646.22
Written or renewed during the year....	833,764,533.00	8,337,991.67
		<u>\$17,993,637.89</u>
Total .....	\$1,857,812,776.00	\$17,993,637.89
Deduct risks expired or terminated.....	733,397,434.00	7,345,467.06
		<u>\$10,648,170.83</u>
In force at the end of the year.....	\$1,124,415,342.00	\$10,648,170.83
Deduct amount reinsured.....	208,402,090.00	1,767,540.01
		<u>\$8,880,630.82</u>
Net amount in force Dec. 31, 1904..	\$916,013,252.00	\$8,880,630.82

## MISCELLANEOUS.

Premiums received from organization to date.....	\$75,337,187.39
Losses paid from organization to date.....	39,995,830.32
Cash dividends declared since commencing business.....	6,165,000.00
Fire losses incurred during the year.....	3,110,124.12
Company's stock owned by the directors, at par value.....	227,700.00
Dividends declared during the year (25 per cent.).....	375,000.00
Amounts deposited for the exclusive protection of policy holders in other states or countries, as follows, viz.:	

State or Country.	Value of Deposits.	Liabilities.
Georgia .....	\$12,800.00	\$75,656.00
Oregon .....	64,000.00	28,138.00
Virginia .....	57,600.00	27,680.00
New Mexico .....	12,800.00	7,875.00
Canada .....	102,300.00	4,687.00

## BUSINESS IN NEW HAMPSHIRE.

Gross risks written.....	\$2,059,587.00
Gross premiums received.....	24,703.11
Gross losses paid.....	12,790.78
Gross losses incurred.....	14,348.78

## GERMANIA FIRE INSURANCE COMPANY.

New York City.

Incorporated March, 1859. Commenced business March, 1859.

HUGO SCHUMANN, *President*.CHARLES RUYKHAYER, *Secretary*.

## CAPITAL STOCK.

Capital paid up in cash.....	\$1,000,000.00
Amount of ledger assets December 31, of previous year....	\$6,000,707.98

## INCOME.

Cash received for gross premiums.....	\$3,248,342.34
Deduct reinsurance, rebate and return premiums	834,065.13

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 Net cash received for premiums—all fire.....\$2,414,277.21

Interest on mortgages .....	\$17,062.11
Interest and dividends on stocks and bonds...	188,579.86
Interest and dividends from all other sources	11,444.42
Rents from company's property.....	24,702.04
<hr/>	
Total interest and rents.....	\$241,788.43
Profit on sale or maturity of ledger assets.....	54,097.99
<hr/>	
Total income.....	\$2,710,163.63

## DISBURSEMENTS.

Gross amount paid for losses.....	\$1,523,398.14
Deduct salvage and reinsurance.....	221,783.66
<hr/>	
Net amount paid for losses—all fire.....	\$1,301,614.48
Dividends paid stockholders.....	200,000.00
Commissions and brokerage.....	502,213.71
Salaries and fees of officers and employees.....	172,530.97
Rents .....	23,989.50
Repairs and expenses (less taxes) on real estate.....	16,868.83
Taxes on real estate.....	8,323.80
All other taxes, licenses and insurance department fees...	63,966.55
All other disbursements.....	148,627.60
<hr/>	
Total disbursements.....	\$2,438,135.44
<hr/>	
Balance .....	\$6,272,736.17

## ASSETS.

Book value of real estate, unincumbered.....	\$650,000.00
Mortgage loans on real estate, first liens.....	326,500.00
Book value of stocks and bonds.....	4,623,528.38
Cash in company's office .....	10,391.66
Cash in bank and in hands of manager.....	301,726.40
Agents' balances on business after October 1, 1904.....	357,468.28
Agents' balances on business prior to October 1, 1904.....	3,121.45
<hr/>	
Total ledger assets, as per balance.....	\$6,272,736.17

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$7,736.25
Rents due and accrued on company's property	1,904.14
<hr/>	
	9,640.39
Market value of stocks and bonds.....	73,444.62
<hr/>	
Gross assets.....	\$6,355,821.18

## ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1904..... \$3,121.45

Total admitted assets.....\$6,352,699.73

## LIABILITIES.

Losses adjusted and unpaid..... \$99,231.65

Losses reported and unadjusted..... 109,638.63

Losses resisted ..... 24,150.62

Gross amount of unpaid losses..... \$233,020.90

Deduct reinsurance ..... 50,053.35

Net amount of unpaid losses..... \$182,967.55

Unearned premiums at fifty per cent. of gross premiums.. 2,372,543.85

All other liabilities ..... 6,287.51

Gross liabilities, except capital .....\$2,561,798.91

Paid-up capital .....\$1,000,000.00

Surplus beyond all liabilities..... 2,790,900.82

Surplus as regards policy holders..... 3,790,900.82

Total liabilities .....\$6,352,699.73

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$493,547,848.00	\$4,564,038.29
Written or renewed during the year.....	334,668,317.00	3,248,342.34

Total .....\$828,216,165.00 \$7,812,380.63

Deduct risks expired or terminated..... 279,309,028.00 2,650,856.67

In force at the end of the year.....\$548,907,137.00 \$5,161,523.96

Deduct amount reinsured ..... 43,506,532.00 416,436.25

Net amount in force Dec. 31, 1904....\$505,400,605.00 \$4,745,087.71

## MISCELLANEOUS.

Premiums received from organization to date.....\$43,464,455.34

Losses paid from organization to date..... 21,501,682.08

Cash dividends declared since commencing business..... 4,011,000.00

Fire losses incurred during the year..... 1,336,520.14

Company's stock owned by the directors, at par value.... 211,050.00

Dividends declared during the year (20 per cent.)..... 200,000.00

Amounts deposited for the exclusive protection of policy holders in other states or countries, as follows, viz.:

State or Country.	Value of Deposits.	Liabilities.
Georgia .....	\$10,300.00	\$44,418.98
Virginia .....	53,663.00	40,172.81
Oregon .....	52,000.00	6,771.90
New Mexico .....	11,150.00	823.55

#### BUSINESS IN NEW HAMPSHIRE.

Gross risks written .....	\$422,330.00
Gross premiums received .....	5,527.57
Gross losses paid .....	647.37
Gross losses incurred .....	2,793.66

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### GLENS FALLS INSURANCE COMPANY.

Glens Falls, N. Y.

Incorporated, 1849. Commenced business, 1850.

J. L. CUNNINGHAM, *President*.

R. A. LITTLE, *Secretary*.

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#### CAPITAL STOCK.

Capital paid up in cash.....	\$200,000.00
Amount of ledger assets December 31, of previous year....	\$3,974,982.91

#### INCOME.

Cash received for gross premiums.....	\$1,825,041.93
Deduct reinsurance, rebate and return premiums	455,685.58
Net cash received for premiums—all fire.....	\$1,369,356.35
Interest on mortgages .....	\$45,236.56
Interest on collaterals .....	185.00
Interest and dividends on stocks and bonds..	135,918.00
Interest and dividends from all other sources	9,639.80
Rents from company's property.....	3,482.63
Total interest and rents.....	194,461.99
Profits on sale or maturity of ledger assets.....	45,651.61
Total income .....	\$1,609,469.95

## DISBURSEMENTS.

Gross amount paid for losses.....	\$974,297.97
Deduct salvage and reinsurance.....	165,848.10
Net amount paid for losses—all fire.....	\$808,449.87
Dividends paid stockholders.....	120,000.00
Commissions and brokerage .....	307,201.95
Salaries and fees of officers and employees.....	88,850.01
Taxes on real estate.....	2,163.35
All other taxes, licenses and insurance department fees....	59,154.80
All other disbursements .....	101,461.31
Total disbursements .....	<u>\$1,487,281.29</u>
Balance .....	<u>\$4,097,171.57</u>

## ASSETS.

Book value of real estate, unincumbered.....	\$50,750.23
Mortgage loans on real estate, first liens.....	775,507.37
Book value of stocks and bonds.....	2,382,785.00
Loans on collateral securities.....	3,700.00
Cash in company's office.....	2,515.44
Cash in bank .....	728,579.96
Agents' balances on business after October 1, 1904.....	151,837.40
Agents' balances on business prior to October 1, 1904....	696.17
Other ledger assets .....	800.00
Total ledger assets, as per balance.....	<u>\$4,097,171.57</u>

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$2,023.60
Interest due and accrued on stocks and bonds .....	7,236.25
Interest due and accrued on other assets....	891.00
	<u>10,150.85</u>
Market value of stocks and bonds over book value.....	89,470.00
Gross assets .....	<u>\$4,196,792.42</u>

## ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1904 .....	\$696.17
Depreciation of ledger assets.....	20,000.00
Total items not admitted .....	<u>20,696.17</u>
Total admitted assets.....	<u>\$4,176,096.25</u>

## LIABILITIES.

Losses adjusted and unpaid.....	\$28,141.50
Losses reported and unadjusted.....	56,347.03
Losses resisted .....	10,455.00
	<hr/>
Gross amount of unpaid losses.....	\$94,943.53
Deduct reinsurance .....	17,413.93
	<hr/>
Net amount of unpaid losses.....	\$77,529.60
Unearned premiums at fifty per cent. of gross premiums ..	1,323,993.00
Due and accrued for salaries, rent and incidental expenses	3,500.00
	<hr/>
Gross liabilities, except capital.....	\$1,405,022.60
Paid-up capital .....	\$200,000.00
Surplus beyond all liabilities.....	2,571,073.65
	<hr/>
Surplus as regards policy holders.....	2,771,073.65
	<hr/>
Total liabilities .....	\$4,176,096.25

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$220,025,094.00	\$2,449,818.01
Written or renewed during the year.....	150,466,085.00	1,825,041.93
	<hr/>	<hr/>
Total .....	\$370,491,179.00	\$4,274,859.94
Deduct risks expired or terminated .....	107,902,606.00	1,294,436.58
	<hr/>	<hr/>
In force at the end of the year.....	\$262,588,573.00	\$2,980,423.36
Deduct amount reinsured .....	24,333,504.00	332,437.35
	<hr/>	<hr/>
Net amount in force Dec. 31, 1904....	\$238,255,069.00	\$2,647,986.01
	<hr/> <hr/>	<hr/> <hr/>

## MISCELLANEOUS.

Premiums received from organization to date.....	\$25,130,983.00
Losses paid from organization to date.....	11,880,831.00
Cash dividends declared since commencing business.....	1,300,000.00
Fire losses incurred during the year.....	830,191.43
Company's stock owned by the directors, at par value....	76,850.00
Amount loaned to officers and directors.....	7,700.00
Dividends declared during the year (60 per cent.).....	120,000.00



Amounts deposited for the exclusive protection of policy holders in other states or countries, as follows, viz.:

State or Country.	Value of Deposits.	Liabilities.
Georgia .....	\$25,000.00	\$11,768.00
Virginia .....	11,000.00	1,525.00
Oregon .....	55,000.00	10,745.00

#### BUSINESS IN NEW HAMPSHIRE.

Gross risks written .....	\$253,472.00
Gross premiums received .....	3,428.89
Gross losses paid .....	1,219.74
Gross losses incurred .....	1,897.74

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### HANOVER FIRE INSURANCE COMPANY.

New York City.

Incorporated April, 1852. Commenced business April, 1852.

CHARLES A. SHAW. *President.*

JOSEPH McCORD. *Secretary.*

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#### CAPITAL STOCK.

Capital paid up in cash.....	\$1,000,000.00
Amount of ledger assets December 31, of previous year....	\$3,787,974.40

#### INCOME.

Cash received for gross premiums.....	\$2,945,372.68
Deduct reinsurance, rebate and return premiums	1,259,803.92
Net cash received for premiums—all fire.....	\$2,685,568.76
Interest on mortgages .....	\$175.00
Interest and dividends on stocks and bonds..	101,535.73
Interest and dividends from all other sources	8,731.61
Rents from company's property.....	20,660.76
Total interest and rents.....	131,103.10
Profits on sale or maturity of ledger assets.....	58,959.51
Total income .....	\$2,875,631.37

## DISBURSEMENTS.

Gross amount paid for losses.....	\$2,126,833.34
Deduct salvage and reinsurance.....	332,361.62

Net amount paid for losses—all fire.....	\$1,794,471.72
Dividends paid stockholders.....	90,000.00
Commissions and brokerage .....	518,790.09
Salaries and fees of officers and employees.....	224,130.52
Rents .....	16,588.64
Repairs and expenses (less taxes) on real estate.....	6,707.46
Taxes on real estate.....	9,620.65
All other taxes, licenses and insurance department fees...	69,788.27
All other disbursements .....	227,403.76
Total disbursements .....	\$2,957,501.11
Balance .....	\$3,706,104.66

## ASSETS.

Book value of real estate, unincumbered.....	\$806,063.99
Mortgage loans on real estate, first liens.....	3,500.00
Book value of stocks and bonds.....	2,404,131.32
Cash in company's office .....	7,199.97
Cash in bank .....	103,342.41
Agents' balances on business after October 1, 1904.....	377,968.49
Agents' balances on business prior to October 1, 1904.....	3,898.48
Total ledger assets, as per balance.....	\$3,706,104.66

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$14.58
Interest due and accrued on stocks and bonds .....	20,533.66
	20,548.24
Market value of real estate over book value.....	29,631.25
Market value of stocks and bonds over book value.....	345,199.18
Due for reinsurance on losses paid.....	14,601.01
Gross assets .....	\$4,116,084.34

## ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1 1904.....	3,898.48
Total admitted assets.....	\$4,112,185.86

## LIABILITIES.

Losses adjusted and unpaid.....	\$89,840.24
Losses reported and unadjusted.....	191,920.62
Losses resisted .....	27,374.73
<hr/>	
Gross amount of unpaid losses.....	\$309,135.59
Deduct reinsurance .....	38,156.18
<hr/>	
Net amount of unpaid losses.....	\$270,979.41
Unearned premiums at fifty per cent. of gross premiums..	1,972,699.59
Commissions and brokerage .....	31,432.95
Return premiums .....	951.39
Reinsurance .....	23,928.30
Contingent liability .....	45,000.00
<hr/>	
Gross liabilities, except capital.....	\$2,344,991.64
Paid-up capital .....	\$1,000,000.00
Surplus beyond all liabilities.....	767,194.22
<hr/>	
Surplus as regards policy holders.....	1,767,194.22
<hr/>	
Total liabilities .....	\$4,112,185.86

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$463,587,911.61	\$4,559,796.72
Written or renewed during the year.....	395,863,163.51	3,945,372.68
<hr/>		<hr/>
Total .....	\$859,451,075.12	\$8,505,169.40
Deduct risks expired or terminated.....	385,160,724.35	3,915,465.07
<hr/>		<hr/>
In force at the end of the year.....	\$474,290,350.77	\$4,589,704.33
Deduct amount reinsured .....	65,189,550.59	644,305.14
<hr/>		<hr/>
Net amount in force Dec. 31, 1904....	\$409,100,800.18	\$3,945,399.19
<hr/>		<hr/>

## MISCELLANEOUS.

Premiums received from organization to date.....	\$46,111,254.22
Losses paid from organization to date.....	26,423,947.93
Cash dividends declared since commencing business.....	4,479,500.00
Stock dividends declared since commencing business.....	100,000.00
Fire losses incurred during the year.....	1,754,445.65
Company's stock owned by the directors, at par value....	247,750.00
Dividends declared during the year (9 per cent.).....	90,000.00

Amount deposited for the exclusive protection of policy holders in other states or countries, as follows, viz.:

State or Country.	Value of Deposits.	Liabilities.
Georgia .....	\$10,625.00	\$25,979.52
Oregon .....	52,500.00	3,712.72
Virginia .....	55,500.00	35,875.86

#### BUSINESS IN NEW HAMPSHIRE.

Gross risks written .....	\$791,743.60
Gross premiums received .....	10,605.69
Gross losses paid .....	4,470.95
Gross losses incurred .....	4,843.37

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### HARTFORD FIRE INSURANCE COMPANY.

Hartford, Conn.

Incorporated May, 1810. Commenced business August, 1810.

GEORGE L. CHASE, *President*.

P. C. ROYCE, *Secretary*.

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#### CAPITAL STOCK.

Capital paid up in cash.....	\$1,250,000.00
Amount of ledger assets December 31, of previous year..	\$12,430,687.16

#### INCOME.

Cash received for gross premiums.....	\$14,549,405.06
Deduct reinsurance, rebate and return premiums .....	2,672,421.41
Net cash received for premiums—all fire.....	\$11,876,983.65
Interest on mortgages .....	\$32,224.29
Interest on collaterals.....	240.00
Interest and dividends on stocks and bonds..	432,112.29
Interest and dividends from all other sources	6,436.14
Rents from company's property.....	22,381.76
Total interest and rents.....	493,394.48
Profits on sale or maturity of ledger assets.....	21,811.27
Income from all other sources.....	8,282.49
Total income .....	\$12,400,471.89

## DISBURSEMENTS.

Gross amount paid for losses.....	\$7,622,303.79
Deduct salvage and reinsurance.....	369,374.66
<hr/>	
Net amount paid for losses—all fire.....	\$7,252,929.13
Dividends paid stockholders.....	507,325.00
Commissions and brokerage.....	2,121,301.50
Salaries and fees of officers and employees.....	742,491.87
Taxes on real estate .....	8,150.60
All other taxes, licenses and insurance department fees..	263,573.37
Loss on sale or maturity of ledger assets.....	200.00
All other disbursements .....	789,225.29
<hr/>	
Total disbursements .....	\$11,685,196.76
<hr/>	
Balance .....	\$13,145,962.29

## ASSETS.

Book value of real estate, unincumbered.....	\$928,995.67
Mortgage loans on real estate, first liens.....	696,794.00
Book value of stocks and bonds.....	9,584,751.19
Loans on collateral securities .....	4,800.00
Cash in company's office .....	30,848.66
Cash in bank .....	636,709.67
Agents' balances on business after October 1, 1904.....	1,233,732.10
Printing plant .....	29,331.00
<hr/>	
Total ledger assets, as per balance.....	\$13,145,962.29

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$10,085.30
Interest due and accrued on collateral loans	47.72
Rents due and accrued on company's property	1,488.85
<hr/>	
	11,621.87
Market value of real estate over book value.....	17,504.33
Market value of stocks and bonds over book value.....	1,196,044.86
Due for reinsurance on losses paid.....	26,404.40
Gross uncollected premiums not debited to authorized agents .....	1,236,650.00
<hr/>	
Gross assets .....	\$15,634,187.75

## ITEMS NOT ADMITTED.

Printing plant .....	29,331.00
<hr/>	
Total admitted assets.....	\$15,604,856.75

## LIABILITIES.

Losses adjusted and unpaid.....	\$294,118.08
Losses reported and unadjusted.....	580,260.84
Losses resisted .....	74,389.12
<hr/>	
Net amount of unpaid losses .....	\$948,768.04
Unearned premiums at fifty per cent. of gross premiums.	8,756,387.00
Commissions and brokerage .....	185,002.84
Return premiums .....	211,573.20
<hr/>	
Gross liabilities, except capital.....	\$10,101,731.08
Paid-up capital .....	\$1,250,000.00
Surplus beyond all liabilities .....	4,253,125.67
<hr/>	
Surplus as regards policy holders.....	5,503,125.67
<hr/>	
Total liabilities .....	\$15,604,856.75

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$1,309,211,966.00	\$16,108,206.98
Written or renewed during the year....	1,099,332,741.00	14,549,405.06
<hr/>		<hr/>
Total .....	\$2,408,544,707.00	\$30,657,612.04
Deduct risks expired or terminated....	941,706,028.00	12,827,499.38
<hr/>		<hr/>
In force at the end of the year....	\$1,466,838,679.00	\$17,830,112.66
Deduct amount reinsured .....	39,787,708.00	360,991.32
<hr/>		<hr/>
Net amount in force Dec. 31, 1904..	\$1,427,050,971.00	\$17,469,121.34
<hr/>		<hr/>

## MISCELLANEOUS.

Premiums received from organization to date.....	\$155,137,441.28
Losses paid from organization to date.....	91,000,953.82
Cash dividends declared since commencing business....	11,682,925.00
Stock dividends declared since commencing business....	950,000.00
Fire losses incurred during the year.....	7,246,874.35
Company's stock owned by the directors, at par value....	193,100.00
Amounts deposited for the exclusive protection of policy holders in other states or countries, as follows, viz.:	

State or Country.	Value of Deposits.	Liabilities.
Canada .....	\$179,921.46	\$228,011.95
Georgia .....	10,600.00	173,145.80
Virginia .....	55,125.00	123,834.77
Oregon .....	100,000.00	38,026.86
New Mexico .....	10,000.00	21,670.78

## BUSINESS IN NEW HAMPSHIRE.

Gross risks written .....	\$2,947,946.00
Gross premiums received .....	36,569.44
Gross losses paid .....	13,610.27
Gross losses incurred .....	11,870.10

## HOME INSURANCE COMPANY.

New York City.

Incorporated April, 1853. Commenced business April 13, 1853.

ELBRIDGE G. SNOW, *President.*A. M. BURTIS, *Secretary.*

## CAPITAL STOCK.

Capital paid up in cash.....	\$3,000,000.00
Amount of ledger assets December 31, of previous year..	\$16,905,776.36

## INCOME.

	Fire.	Marine and Inland.
Gross premiums .....	\$12,365,280.45	\$538,322.72
Deduct reinsurance, rebate and return premiums .....	4,140,897.11	271,604.41
Net premiums .....	\$8,224,383.34	\$266,718.31
		\$8,491,101.65
Interest on mortgages .....	\$5,138.64	
Interest and dividends on stocks and bonds..	565,953.34	
Interest and dividends from all other sources	5,979.53	
Rents from company's property.....	173,375.25	
Total interest and rents.....		750,446.76
Profit on sale or maturity of ledger assets.....		90,195.60
Income from all other sources.....		4,023.06
Total income .....		\$9,335,767.07

## DISBURSEMENTS.

	Fire.	Marine and Inland.
Gross amount paid for losses.....	\$7,715,288.18	\$404,703.29
Deduct salvage and reinsurance..	2,573,301.31	230,186.92
Net amount paid for losses ....	<u>\$5,141,986.87</u>	<u>\$174,516.37</u>
		\$5,316,503.24
Dividends paid stockholders .....		420,000.00
Commissions and brokerage .....		1,504,387.21
Salaries and fees of officers and employees.....		483,404.84
Rents .....		85,957.33
Repairs and expenses (less taxes) on real estate.....		37,912.75
Taxes on real estate.....		22,252.76
All other taxes, licenses and insurance department fees..		204,449.27
Loss on sale or maturity of ledger assets.....		8,380.58
All other disbursements .....		599,208.69
Total disbursements .....		<u>\$8,682,456.70</u>
Balance .....		\$17,559,086.73

## ASSETS.

Book value of real estate, unincumbered.....	\$1,593,892.06
Mortgage loans on real estate, first liens.....	81,700.00
Book value of stocks and bonds.....	13,736,494.50
Cash in bank .....	1,042,689.43
Agents' balances on business after October 1, 1904.....	641,914.50
Agents' balances on business prior to October 1, 1904....	7,231.20
Bills receivable not matured taken for premiums.....	277.13
Other ledger assets .....	454,887.91
Total ledger assets, as per balance.....	<u>\$17,559,086.73</u>

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	1,708.50
Market value of stocks and bonds over book value.....	1,946,661.83
Gross assets .....	<u>\$19,507,457.06</u>

## ITEMS NOT ADMITTED.

Agents' balance on business prior to Oct. 1, 1904	\$7,231.20
Depreciation of ledger assets.....	<u>82,896.33</u>
Total items not admitted.....	90,127.53
Total admitted assets.....	<u>\$19,417,329.53</u>



## LIABILITIES.

Losses adjusted and unpaid.....	\$175,038.45
Losses reported and unadjusted.....	1,436,362.68
Losses resisted .....	61,526.85

Gross amount of unpaid losses.....	\$1,672,927.98
Deduct reinsurance .....	696,756.49

Net amount of unpaid losses.....	\$976,171.49
Unearned premiums at 50% of gross premiums..	\$6,954,609.50
Unearned premiums at 100% on marine risks...	61,106.00

Total unearned premiums .....	7,015,715.50
Commissions and brokerage .....	84,217.66
Reinsurance .....	695,053.15
Reserve for taxes .....	75,000.00

Gross liabilities, except capital.....	\$8,846,157.80
Paid-up capital .....	\$3,000,000.00
Surplus beyond all liabilities.....	7,571,171.73

Surplus as regards policy holders.....	10,571,171.73
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Total liabilities .....	\$19,417,329.53
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## RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$1,447,790,975.00	\$14,628,934.00
Written or renewed during the year...	1,199,799,193.00	12,365,280.45

Total .....	\$2,647,590,168.00	\$26,994,214.45
Deduct risks expired or terminated.....	1,098,084,609.00	11,456,538.45

In force at the end of the year....	\$1,549,505,559.00	\$15,537,676.00
Deduct amount reinsured.....	251,235,232.00	1,905,576.00

Net amount in force Dec. 31, 1904..	\$1,298,270,327.00	\$13,632,100.00
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	Marine and Inland Risks.	Premiums.
In force December 31, 1903.....	\$17,026,833.00	\$445,314.00
Written or renewed during the year...	81,234,095.00	538,322.72

Total .....	\$98,260,928.00	\$983,636.72
Deduct risks expired or terminated.....	80,743,828.00	558,975.72

In force at the end of the year....	\$17,517,100.00	\$424,661.00
Deduct amount reinsured .....	5,060,895.00	86,437.00

Net amount in force .....	\$12,456,205.00	\$338,224.00
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## MISCELLANEOUS.

Premiums received from organization to date.....	\$163,664,232.84
Losses paid from organization to date.....	95,011,295.69
Cash dividends declared since commencing business....	12,865,000.00
Stock dividends declared since commencing business...	1,000,000.00
Fire losses incurred during the year.....	5,246,335.50
Marine and inland losses incurred during the year.....	231,632.37
Company's stock owned by the directors, at par value..	166,400.00
Dividends declared during the year (42 per cent.).....	420,000.00

Amounts deposited for the exclusive protection of policy holders in other states or countries, as follows, viz.:

State or Country.	Value of Deposits.	Liabilities.
Virginia .....	\$58,500.00	\$176,252.72
Georgia .....	25,500.00	167,713.86
Oregon .....	60,000.00	60,071.83
Canada .....	190,000.00	253,612.42
Mexico .....	18,000.00	66,031.79

## BUSINESS IN NEW HAMPSHIRE.

Gross risks written .....	\$5,515,041.00
Gross premiums received .....	51,959.04
Gross losses paid .....	52,529.45
Gross losses incurred .....	24,970.04

## HOME FIRE AND MARINE INSURANCE COMPANY

San Francisco, Cal.

Incorporated September, 1864. Commenced business, 1864.

WILLIAM J. DUTTON, *President*.

FRANKLIN BANGS, *Secretary*.

## CAPITAL STOCK.

Capital paid up in cash.....	\$300,000.00
Amount of ledger assets December 31, of previous year...	\$1,493,314.28

## INCOME.

	Fire.	Marine and Inland.
Gross premiums .....	\$1,587,650.25	\$48,776.77
Deduct reinsurance, rebate and re- turn permiums .....	511,995.95	8,247.33
Net premiums .....	<u>\$1,075,654.30</u>	<u>\$40,529.44</u>
		\$1,116,183.74
Interest on mortgages.....	\$12,037.45	
Interest on collaterals .....	552.95	
Interest and dividends on stocks and bonds..	42,925.03	
Interest and dividends from all other sources	2,054.76	
Rents from company's property.....	4,237.65	
Total interest and rents.....		61,807.84
Profit on sale or maturity of ledger assets.....		4,042.00
Income from all other sources.....		462.80
Total income .....		<u>\$1,182,496.33</u>

## DISBURSEMENTS.

	Fire.	Marine and Inland.
Gross amount paid for losses.....	\$700,920.42	\$28,300.70
Deduct salvage and reinsurance....	112,258.14	2,518.24
Net amount paid for losses....	<u>\$588,662.28</u>	<u>\$25,782.46</u>
		\$614,444.74
Dividends paid stockholders .....		36,000.00
Commissions and brokerage .....		217,872.87
Salaries and fees of officers and employees..		56,121.69
Rents .....		3,600.00
Repairs and expenses (less taxes) on real estate.....		1,046.96
Taxes on real estate.....		1,855.63
All other taxes, licenses and insurance department fees...		22,219.38
Loss on sale or maturity of ledger assets.....		2,507.50
All other disbursements .....		107,919.12
Total disbursements .....		<u>\$1,063,587.89</u>
Balance .....		<u>\$1,639,795.93</u>

## ASSETS.

Book value of real estate, unincumbered.....	\$383,200.00
Mortgage loans on real estate, first liens.....	109,580.00

Book value of stocks and bonds.....	\$800,424.04
Loans on collateral securities.....	6,960.00
Cash in company's office .....	2,262.91
Cash in bank .....	121,964.85
Agents' balances on business after October 1, 1904.....	200,572.65
Agents' balances on business prior to October 1, 1904.....	5,852.63
Bills receivable not matured taken for premiums.....	8,978.85

Total ledger assets, as per balance.....\$1,639,795.93

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$545.35
Interest due and accrued on collateral loans..	19.25
	<hr/>
	564.60

Gross assets .....

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\$1,640,360.53

## ITEMS NOT ADMITTED.

Agents' balance on business prior to Oct. 1, 1904	\$5,852.63
Depreciation of ledger assets.....	19,494.54

Total items not admitted .....

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25,347.17

Total admitted assets .....

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\$1,615,013.36

## LIABILITIES.

Losses adjusted and unpaid.....	\$12,540.71
Losses reported and unadjusted.....	49,777.95
Losses resisted .....	5,333.34

Gross amount of unpaid losses.....	\$67,652.00
Deduct reinsurance .....	12,003.48

Net amount of unpaid losses.....	\$55,648.52
Unearned premiums at 50% of gross premiums	\$758,556.43
Unearned premiums at 100% on marine risks	27,518.73

Total unearned premiums .....	786,075.16
Commissions and brokerage .....	23,065.78

Gross liabilities, except capital.....	\$864,789.46
Paid-up capital .....	\$300,000.00
Surplus beyond all liabilities.....	450,223.90

Surplus as regards policy holders.....

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750,223.90

Total liabilities .....

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\$1,615,013.36

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$109,244,799.00	\$1,539,300.34
Written or renewed during the year.....	106,196,693.00	1,587,650.25
Total .....	\$215,441,492.00	\$3,126,950.59
Deduct risks expired or terminated.....	93,866,219.00	1,422,571.06
In force at the end of the year.....	\$121,575,273.00	\$1,704,379.53
Deduct amount reinsured .....	12,243,697.00	187,266.67
Net amount in force Dec. 31, 1904....	\$109,331,576.00	\$1,517,112.86
	Marine and Inland Risks.	Premiums.
In force December 31, 1903.....	\$723,559.00	\$36,176.54
Written or renewed during the year.....	3,881,388.00	48,776.77
Total .....	\$4,604,947.00	\$84,953.31
Deduct risks expired or terminated.....	4,044,459.00	55,720.58
In force at the end of the year.....	\$560,488.00	\$29,232.73
Deduct amount reinsured .....	26,400.00	1,714.00
Net amount in force .....	\$534,088.00	\$27,518.73

## MISCELLANEOUS.

Premiums received from organization to date.....	\$14,802,143.59
Losses paid from organization to date.....	7,049,143.66
Cash dividends declared since commencing business.....	1,200,500.00
Fire losses incurred during the year.....	585,902.03
Marine and inland losses incurred during the year.....	24,708.34
Company's stock owned by the directors, at par value....	1,400.00
Amount loaned to officers and directors.....	5,600.00
Dividends declared during the year (12 per cent.).....	36,000.00
Amounts deposited for the exclusive protection of policy holders in other states or countries, as follows, viz.:	

State or Country.	Value of Deposits.	Liabilities.
Oregon .....	\$51,100.00	\$27,864.16

## BUSINESS IN NEW HAMPSHIRE.

Gross risks written .....	\$243,555.29
Gross premiums received .....	3,468.25
Gross losses paid .....	935.00
Gross losses incurred .....	939.43

## INDEMNITY FIRE INSURANCE COMPANY.

New York City.

Incorporated, 1897. Commenced business, 1898.

J. MONTGOMERY HARE, *President*.J. H. BURGER, *Secretary*.

## CAPITAL STOCK.

Capital paid up in cash.....	\$200,000.00
Amount of ledger assets December 31, of previous year..	\$444,688.22

## INCOME.

Cash received for gross premiums.....	\$391,814.17
Deduct reinsurance, rebate and return premiums	117,996.33
Net cash received for premiums—all fire.....	\$273,817.84
Interest and dividends on stocks and bonds.....	13,071.26
Profits on sale or maturity of ledger assets.....	985.00
Total income .....	\$287,874.10

## DISBURSEMENTS.

Gross amount paid for losses.....	\$253,604.18
Deduct salvage and reinsurance.....	69,517.04
Net amount paid for losses—all fire.....	\$184,087.14
Commissions and brokerage .....	54,062.03
Salaries and fees of officers and employees.....	22,123.85
Rents.....	2,159.05
All other taxes, licenses and insurance department fees..	10,395.10
All other disbursements .....	12,423.19
Total disbursements .....	\$285,250.36
Balance .....	\$447,311.96.

## ASSETS.

Book value of stocks and bonds.....	\$382,806.25
Cash in company's office.....	25.00
Cash in bank .....	33,696.68
Agents' balances on business after October 1, 1904.....	29,711.27
Agents' balances on business prior to October 1, 1904.....	1,072.76
Total ledger assets, as per balance.....	\$447,311.96

## NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds.....	\$2,660.00
Market value of stocks and bonds over book value.....	13,181.25
Due for reinsurance on losses paid.....	19.09
	<hr/>
Gross assets .....	\$463,172.30

## ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1904....	1,072.76
	<hr/>
Total admitted assets.....	\$462,099.54

## LIABILITIES.

Losses adjusted and unpaid.....	\$10,068.93
Losses reported and unadjusted.....	10,854.90
Losses resisted .....	1,611.95
	<hr/>
Gross amount of unpaid losses.....	\$22,535.78
Deduct reinsurance .....	3,351.49
	<hr/>
Net amount of unpaid losses.....	\$19,184.29
Unearned premiums at 50% of gross premiums	169,797.48
Due and accrued for salaries, rent and incidental expenses	3,318.63
Commissions and brokerage.....	657.97
Return premiums .....	255.50
Reinsurance .....	1,456.54
	<hr/>
Gross liabilities, except capital.....	\$194,670.41
Paid-up capital .....	\$200,000.00
Surplus beyond all liabilities.....	67,429.13
	<hr/>
Surplus as regards policy holders.....	267,429.13
	<hr/>
Total liabilities .....	\$462,099.54

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$31,193,709.00	\$406,834.54
written or renewed during the year.....	29,101,777.00	391,814.17
	<hr/>	<hr/>
Total .....	\$60,295,486.00	\$798,648.71
Deduct risks expired or terminated.....	27,231,298.00	374,856.07
	<hr/>	<hr/>
In force at the end of the year.....	\$33,064,188.00	\$423,792.64
Deduct amount reinsured .....	6,746,591.00	84,197.69
	<hr/>	<hr/>
Net amount in force December 31, 1904.....	\$26,317,597.00	\$339,594.95
	<hr/> <hr/>	<hr/> <hr/>

## MISCELLANEOUS.

Premiums received from organization to date.....	\$1,204,166.92
Losses paid from organization to date.....	663,579.28
Fire losses incurred during the year.....	181,091.50
Company's stock owned by the directors, at par value.....	3,500.00

## BUSINESS IN NEW HAMPSHIRE.

Gross risks written .....	\$62,790.00
Gross premiums received .....	1,116.27
Gross losses paid .....	6.65
Gross losses incurred .....	756.65

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INSURANCE COMPANY OF NORTH AMERICA.

Philadelphia, Pa.

Incorporated April 14, 1794. Commenced business, 1792.

CHARLES PLATT, *President*.GREVILLE E. FRYER, *Secretary*.

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CAPITAL STOCK.

Capital paid up in cash.....	\$3,000,000.00
Amount of ledger assets December 31, of previous year..	\$11,055,197.13

## INCOME.

	Fire.	Marine and Inland.
Gross premiums .....	\$6,753,403.16	\$2,229,147.54
Deduct reinsurance, rebate and return premiums .....	1,396,573.08	409,731.86
Net premiums .....	\$5,356,830.08	\$1,819,415.68
		<hr/>
		\$7,176,245.76
Deposit premiums received on perpetual risks.....		19,388.22
Interest on mortgages .....	\$45,662.72	
Interest on collaterals .....	17,681.11	
Interest and dividends on stocks and bonds..	309,076.20	
Interest and dividends from all other sources	15,624.68	
Rents from company's property.....	32,103.66	
		<hr/>
Total interest and rents .....		420,148.73
Income from all other sources.....		32,718.33
Profit on sale or maturity of ledger assets.....		3,103.56
		<hr/>
Total income .....		\$7,651,604.24



## DISBURSEMENTS.

	Fire.	Marine and Inland.
Gross amount paid for losses.....	\$3,665,578.18	\$1,332,107.19
Deduct salvage and reinsurance..	380,653.17	283,569.52
Net amount paid for losses..	<u>\$3,284,925.01</u>	<u>\$1,048,534.67</u>
		<u>\$4,333,462.68</u>
Deposit premiums returned on perpetual risks.....		33,983.14
Dividends paid stockholders.....		359,937.00
Commissions and brokerage .....		1,437,517.35
Salaries and fees of officers and employees.....		446,918.93
Rents .....		30,463.91
Repairs and expenses (less taxes) on real estate.....		9,271.87
Taxes on real estate.....		7,855.05
All other taxes, licenses and insurance department fees..		155,042.33
Loss on sale or maturity of ledger assets.....		18,575.48
All other disbursements .....		285,810.96
Total disbursements .....		<u>\$7,118,838.70</u>
Balance .....		<u>\$11,587,962.67</u>

## ASSETS.

Book value of real estate, unincumbered.....	\$544,783.10
Mortgage loans on real estate, first liens.....	791,276.04
Book value of stocks and bonds.....	7,719,189.32
Loans on collateral securities.....	87,600.00
Cash in company's office.....	1,507.56
Cash in bank .....	1,236,058.14
Agents' balances on business after October 1, 1904.....	1,121,400.52
Agents' balances on business prior to October 1, 1904...	26,428.07
Bills receivable not matured taken for premiums.....	34,722.82
Other ledger assets.....	24,997.10
Total ledger assets, as per balance.....	<u>\$11,587,962.67</u>

## NON LEDGER ASSETS.

Interest due and accrued on mortgages.....	6,011.75
Market value of stocks and bonds over book value.....	396,197.28
Due for reinsurance on losses paid.....	16,989.96
Gross assets .....	<u>\$12,007,161.66</u>

## ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1904.... \$26,428.07

Total admitted assets.....\$11,980,733.59

## LIABILITIES.

Losses adjusted and unpaid ..... \$133,106.81  
 Losses reported and unadjusted..... 781,218.33  
 Losses resisted ..... 38,674.86

Gross amount of unpaid losses..... \$953,000.00  
 Deduct reinsurance ..... 97,800.00

Net amount of unpaid losses..... \$855,200.00  
 Unearned premiums at 50% of gross premiums..\$4,126,234.40  
 Unearned premiums at 100% on marine risks... 369,959.00

Total unearned premiums ..... 4,496,193.40  
 Reclaimable on perpetual fire policies..... 757,357.13  
 Dividends to stock holders unpaid..... 106.20  
 Due and accrued for salaries, rent and incidental expenses 109.32  
 Commissions and brokerage ..... 50,000.00  
 Reinsurance ..... 13,073.38

Gross liabilities, except capital..... \$6,172,039.43  
 Paid-up capital .....\$3,000,000.00  
 Surplus beyond all liabilities ..... 2,808,694.16

Surplus as regards policy holders..... 5,808,694.16

Total liabilities .....\$11,980,733.59

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$684,758,679.00	\$8,269,780.27
Written or renewed during the year....	550,993,372.00	6,753,403.16

Total .....\$1,235,752,051.00 \$15,023,183.43  
 Deduct risks expired or terminated..... 503,358,634.00 6,165,995.97

In force at the end of the year.... \$732,393,417.00 \$8,857,187.46  
 Deduct amount reinsured ..... 51,077,343.00 604,718.65

Net amount in force Dec. 31, 1904.. \$681,316,074.00 \$8,252,468.81  
 Perpetual risks in force..... \$33,056,494.75 \$834,102.09

	Marine and Inland Risks.	Premiums.
In force December 31, 1903.....	\$6,760,841.00	\$364,472.00
Written or renewed during the year....	395,943,169.00	2,229,147.54
Total .....	\$402,704,010.00	\$2,593,619.54
Deduct risks expired or terminated....	396,132,765.00	2,223,660.54
Net amount in force .....	\$6,571,245.00	\$369,959.00

## MISCELLANEOUS.

Premiums received from organization to date.....	\$175,778,955.23
Losses paid from organization to date.....	120,002,589.46
Cash dividends declared since commencing business....	16,698,875.28
Stock dividends declared since commencing business..	200,000.00
Fire losses incurred during the year.....	3,305,925.01
Marine and inland losses incurred during the year.....	1,167,747.71
Company's stock owned by the directors, at par value..	87,220.00
Amount loaned to officers and directors.....	6,700.00
Amount loaned to stockholders not officers.....	23,500.00
Dividends declared during the year (12 per cent).....	360,000.00
Amount deposited for the exclusive protection of policy-holders in other states or countries, as follows, viz.:	

State or Country.	Value of Deposits.	Liabilities.
Georgia .....	\$11,000.00	\$87,570.03
New Mexico.....	10,240.00	13,079.57
Oregon .....	56,500.00	16,954.67
Virginia .....	55,650.00	28,347.72
Canada .....	145,080.00	126,334.26

## BUSINESS IN NEW HAMPSHIRE.

Gross risks written .....	\$5,595,250.00
Gross premiums received .....	95,181.59
Gross losses paid .....	38,864.18
Gross losses incurred .....	43,581.28

# MERCANTILE FIRE AND MARINE INSURANCE COMPANY.

Boston, Mass.

Incorporated February 11, 1823. Commenced business May, 1823.

GEORGE T. CRAM, *President*.

JAMES SIMPSON, *Secretary*.

## CAPITAL STOCK.

Capital paid up in cash.....	\$400,000.00
Amount of ledger assets December 31, of previous year....	\$644,882.04

## INCOME.

Cash received for gross premiums.....	\$849,020.94
Deduct reinsurance, rebate and return premiums .....	526,804.89
Net cash received for premiums—all fire.....	\$322,216.05
Interest on mortgages .....	\$6,822.25
Interest on collaterals .....	480.00
Interest and dividends on stocks and bonds..	15,522.66
Interest and dividends from all other sources.	2,019.25
Total interest .....	24,844.16
Profits on sale or maturity of ledger assets.....	15,816.29
Income from all other sources.....	9,502.00
Total income .....	\$372,378.50

## DISBURSEMENTS.

Gross amount paid for losses.....	\$535,800.84
Deduct salvage and reinsurance .....	296,295.02
Net amount paid for losses—all fire.....	\$239,505.82
Dividends paid stockholders.....	32,000.00
Commissions and brokerage.....	83,844.82
Salaries and fees of officers and employees.....	17,640.84
Rents .....	2,908.41
All other taxes, licenses and insurance department fees...	6,598.51
Loss on sale or maturity of ledger assets.....	2,394.75
All other disbursements .....	6,430.78
Total disbursements .....	\$391,323.93
Balance .....	\$625,936.61

## ASSETS.

Mortgage loans on real estate, first liens.....	\$195,600.00
Book value of stocks and bonds.....	333,143.89
Loans on collateral securities.....	12,000.00
Cash in company's office.....	3,531.36
Cash in bank .....	23,897.50
Agents' balances on business after October 1, 1904.....	57,763.86
<hr/>	
Total ledger assets, as per balance .....	\$625,936.61

## NON LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$1,297.44	
Interest due and accrued on stocks and bonds	3,333.31	
Interest due and accrued on collateral loans..	146.67	
	<hr/>	4,777.42
Market value of stocks and bonds over book value.....		70,511.11
		<hr/>
Gross assets .....		\$701,225.14

## LIABILITIES.

Losses reported and unadjusted.....	\$20,564.62	
Losses resisted .....	7,570.45	
	<hr/>	
Gross amount of unpaid losses.....	\$28,135.07	
Deduct reinsurance .....	18,265.28	
	<hr/>	
Net amount of unpaid losses.....		\$9,869.79
Unearned premiums at fifty per cent. of gross premiums..		199,658.33
Due and accrued for salaries, rent and incidental expenses		602.60
		<hr/>
Gross liabilities, except capital.....		\$210,130.72
Paid-up capital .....	\$400,000.00	
Surplus beyond all liabilities .....	91,094.42	
	<hr/>	
Surplus as regards policy holders.....		491,094.42
		<hr/>
Total liabilities .....		\$701,225.14

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$70,235,036.00	\$881,515.21
Written or renewed during the year.....	63,367,113.00	,849,020.94
Total .....	\$133,602,149.00	\$1,730,536.15
Deduct risks expired or terminated .....	58,707,747.00	802,148.27
In force at the end of the year.....	\$74,894,402.00	\$928,387.88
Deduct amount reinsured .....	43,098,317.00	529,071.22
Net amount in force Dec. 31, 1904....	\$31,796,085.00	\$399,316.66

## MISCELLANEOUS.

Premiums received from organization to date.....	\$12,149,260.00
Losses paid from organization to date.....	7,380,270.00
Cash dividends declared since commencing business.....	2,408,720.00
Stock dividends declared since commencing business....	100,000.00
Fire losses incurred during the year.....	233,384.43
Company's stock owned by the directors, at par value...	133,000.00
Amount loaned to officers and directors.....	14,000.00
Dividends declared during the year (8 per cent.).....	32,000.00

## BUSINESS IN NEW HAMPSHIRE.

Gross risks written .....	\$635,911.00
Gross premiums received .....	10,172.63
Gross losses paid.....	7,209.81
Gross losses incurred .....	6,518.99

## NATIONAL FIRE INSURANCE COMPANY.

Hartford, Conn.

Incorporated June 4, 1869. Commenced business December 1, 1871.

JAMES NICHOLS, *President*.B. R. STILLMAN, *Secretary*.

## CAPITAL STOCK.

Capital paid up in cash.....	\$1,000,000.00
Amount of ledger assets December 31, of previous year....	\$6,336,714.39

## INCOME.

Cash received for gross premiums.....	\$6,432,380.75
Deduct reinsurance, rebate and return premiums	<u>2,008,721.00</u>
Net cash received for premiums—all fire.....	\$4,423,659.75
Interest on mortgages .....	\$33,459.43
Interest and dividends on stocks and bonds..	198,349.16
Interest and dividends from all other sources	2,749.80
Rents from company's property.....	<u>18,425.62</u>
Total interest and rents.....	252,984.01
Total income .....	<u>\$4,676,643.79</u>

## DISBURSEMENTS.

Gross amount paid for losses.....	\$3,639,374.09
Deduct salvage and reinsurance .....	<u>741,360.00</u>
Net amount paid for losses—all fire.....	\$2,898,014.09
Dividends paid stockholders.....	120,000.00
Commissions and brokerage.....	832,514.21
Salaries and fees of officers and employees.....	314,523.37
Repairs and expenses (less taxes) on real estate.....	5,983.91
Taxes on real estate .....	6,436.16
All other taxes, licenses and insurance department fees...	148,679.88
Loss on sale or maturity of ledger assets.....	108,317.88
All other disbursements .....	<u>332,863.32</u>
Total disbursements .....	<u>\$4,767,332.82</u>
Balance .....	<u>\$6,246,025.33</u>

## ASSETS.

Book value of real estate, unincumbered.....	\$392,555.70
Mortgage loans on real estate, first liens.....	630,550.00
Book value of stocks and bonds.....	4,532,582.13
Cash in company's office.....	2,221.72
Cash in bank .....	182,383.88
Agents' balances on business after October 1, 1904.....	<u>505,731.90</u>
Total ledger assets, as per balance.....	<u>\$6,246,025.33</u>

## NON LEDGER ASSETS.

Market value of stocks and bonds over book value.....	<u>272,913.87</u>
Gross assets .....	<u>\$6,518,939.20</u>

## ITEMS NOT ADMITTED.

Depreciation of ledger assets.....	\$34,951.42
Total admitted assets .....	<u>\$6,483,987.73</u>

## LIABILITIES.

Losses adjusted and unpaid.....	\$69,843.22
Losses reported and unadjusted.....	278,745.91
Losses resisted .....	<u>32,505.64</u>
Net amount of unpaid losses.....	\$381,094.77
Unearned premiums at fifty per cent. of gross premiums..	3,341,018.74
Contingent reserve .....	<u>50,000.00</u>
Gross liabilities, except capital.....	\$3,772,113.51
Paid-up capital .....	\$1,000,000.00
Surplus beyond all liabilities .....	<u>1,711,874.27</u>
Surplus as regards policy holders.....	2,711,874.27
Total liabilities.....	<u>\$6,483,987.78</u>

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$677,164,103.00	\$7,506,361.09
Written or renewed during the year....	<u>564,897,443.00</u>	<u>6,432,380.75</u>
Total .....	\$1,242,061,546.00	\$13,938,741.84
Deduct risks expired or terminated ....	<u>531,096,742.00</u>	<u>5,828,168.14</u>
In force at the end of the year.....	\$710,964,804.00	\$8,110,573.70
Deduct amount reinsured .....	<u>117,373,930.00</u>	<u>1,428,536.23</u>
Net amount in force Dec. 31, 1904..	<u>\$593,590,874.00</u>	<u>\$6,682,037.47</u>

## MISCELLANEOUS.

Premiums received from organization to date.....	\$47,309,532.65
Losses paid from organization to date.....	25,152,257.57
Cash dividends declared since commencing business.....	3,137,000.00
Stock dividends declared since commencing business....	100,000.00
Fire losses incurred during the year.....	2,861,990.75
Company's stock owned by the directors, at par value..	87,000.00
Dividends declared during the year (12 per cent.) .....	<u>120,000.00</u>



Amounts deposited for the exclusive protection of policy holders in other states or countries, as follows, viz.:

State or Country.	Value of Deposits.	Liabilities.
Virginia .....	\$52,000.00	\$35,627.85
Georgia .....	10,800.00	28,713.00
Oregon .....	59,000.00	27,559.50
New Mexico .....	10,000.00	13,250.08

#### BUSINESS IN NEW HAMPSHIRE.

Gross risks written .....	\$3,124,925.00
Gross premiums received .....	31,837.76
Gross losses paid .....	8,405.00
Gross losses incurred .....	11,738.25

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### NIAGARA FIRE INSURANCE COMPANY.

New York City.

Incorporated July, 1850. Commenced business August, 1850.

HAROLD HERRICK, *President.*

GEORGE W. DEWEY, *Secretary.*

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#### CAPITAL STOCK.

Capital paid up in cash.....	\$500,000.00
Amount of ledger assets December 31, of previous year..	\$3,371,191.33

#### INCOME.

Cash received for gross premiums.....	\$3,511,268.58
Deduct reinsurance, rebate and return premiums	858,356.92
Net cash received for premiums—all fire.....	\$2,652,911.66
Interest on mortgages .....	\$15,435.41
Interest and dividends on stocks and bonds..	106,491.07
Interest and dividends from all other sources	7,065.38
Total interest and rents.....	128,991.86
Profits on sale or maturity of ledger assets.....	591,861.91
Income from all other sources.....	3,995.71
Total income .....	\$3,377,761.14

## DISBURSEMENTS.

Gross amount paid for losses.....	\$1,722,805.91
Deduct salvage and reinsurance .....	250,181.76

Net amount paid for losses—all fire.....	\$1,472,624.15
Dividends paid stockholders.....	100,020.00
Commissions and brokerage.....	540,662.99
Salaries and fees of officers and employees.....	216,541.77
Rents .....	24,228.41
All other taxes, licenses and insurance department fees..	79,437.77
All other disbursements .....	159,021.08
Total disbursements .....	<u>\$2,592,536.17</u>
Balance .....	<u>\$4,156,416.30</u>

## ASSETS.

Mortgage loans on real estate, first liens.....	\$464,000.00
Book value of stocks and bonds.....	2,848,786.80
Cash in company's office.....	422.85
Cash in bank .....	493,173.66
Agents' balances on business after October 1, 1904.....	346,749.95
Agents' balances on business prior to October 1, 1904.....	3,283.04
Total ledger assets, as per balance.....	<u>\$4,156,416.30</u>

## NON LEDGER ASSETS.

Interest due and accrued on mortgage.....	\$5,329.21
Interest due and accrued on stocks and bonds	15,140.08
Interest due and accrued on other assets.....	2,439.18
Market value of stocks and bonds over book value.....	<u>22,908.47</u>
Gross assets .....	<u>143,683.20</u>
	<u>\$4,323,007.97</u>

## ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1904.....	3,283.04
Total admitted assets.....	<u>\$4,319,724.93</u>

## LIABILITIES.

Losses adjusted and unpaid.....	\$37,705.58	
Losses reported and unadjusted.....	170,493.29	
Losses resisted .....	35,100.00	
		<hr/>
Gross amount of unpaid losses.....	\$243,298.87	
Deduct reinsurance .....	21,004.51	
		<hr/>
Net amount of unpaid losses.....	\$222,294.36	
Unearned premiums at fifty per cent. of gross premiums..	1,998,435.66	
		<hr/>
Gross liabilities, except capital.....	\$2,220,730.02	
Paid-up capital .....	\$500,000.00	
Surplus beyond all liabilities .....	1,598,994.91	
		<hr/>
Surplus as regards policy holders.....	2,098,994.91	
		<hr/>
Total liabilities .....	\$4,319,724.93	

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$386,249,795.00	\$4,213,193.50
Written or renewed during the year.....	294,775,357.00	3,511,268.58
	<hr/>	<hr/>
Total .....	\$681,025,152.00	\$7,724,462.08
Deduct risks expired or terminated.....	270,795,508.00	3,259,850.61
	<hr/>	<hr/>
In force at the end of the year.....	\$410,229,644.00	\$4,464,611.47
Deduct amount reinsured .....	45,597,285.00	467,740.15
	<hr/>	<hr/>
Net amount in force Dec. 31, 1904....	\$364,632,359.00	\$3,996,871.32
	<hr/>	<hr/>

## MISCELLANEOUS.

Premiums received from organization to date.....	\$53,880,765.25
Losses paid from organization to date.....	29,593,044.57
Cash dividends declared since commencing business.....	2,954,000.00
Fire losses incurred during the year.....	1,478,464.55
Company's stock owned by the directors, at par value....	176,850.00
Dividends declared during the year (20 per cent.).....	100,000.00
Amounts deposited for the exclusive protection of policy holders in other states or countries, as follows, viz.:	

State or Country.	Value of Deposits.	Liabilities.
Georgia .....	\$10,500.00	\$11,827.29
Virginia .....	26,250.00	16,176.70
Oregon .....	60,000.00	16,290.36
New Mexico .....	11,500.00	5,861.70

## BUSINESS IN NEW HAMPSHIRE.

Gross risks written .....	\$1,683,013.00
Gross premiums received .....	31,767.41
Gross losses paid .....	8,762.89
Gross losses incurred .....	9,677.43

## ORIENT INSURANCE COMPANY.

Hartford, Conn.

Incorporated June 28, 1867. Commenced business January, 1872.

ARCHIBALD G. McILWAINE, JR., *President.*JAMES WYPER, *Secretary.*

## CAPITAL STOCK.

Capital paid up in cash.....	\$500,000.00
Amount of ledger assets December 31, of previous year...	\$2,171,257.93

## INCOME.

Cash received for gross premiums.....	\$1,585,927.68
Deduct reinsurance rebate and return premiums	468,557.00
Net cash received for premiums—all fire.....	\$1,117,370.68
Interest on mortgages .....	\$1,450.08
Interest and dividends on stocks and bonds..	63,661.00
Interest and dividends from all other sources	3,093.07
Rents from company's property.....	496.00
Total interest and rents.....	68,700.15
Capital and surplus of Norwalk Fire Ins. Co. taken over June 29, 1904.....	51,988.61
Total income .....	\$1,238,059.44

## DISBURSEMENTS.

	Fire.	Marine and Inland.
Gross amount paid for losses.....	\$845,565.41	\$1,978.72
Deduct salvage and reinsurance ..	116,542.73	673.54
Net amount paid for losses....	\$729,022.68	\$1,305.18
		\$730,327.86

Dividends paid stockholders.....	\$50,000.00
Commissions and brokerage .....	248,659.99
Salaries and fees of officers and employees.....	63,964.58
Rents .....	4,549.88
Repairs and expenses (less taxes) on real estate.....	286.12
Taxes on real estate.....	142.04
All other taxes, licenses and insurance department fees...	26,168.21
Loss on sale or maturity of ledger assets.....	34,611.21
All other disbursements .....	54,359.76
<hr/>	
Total disbursements .....	\$1,213,069.65
<hr/>	
Balance .....	\$2,196,247.72

## ASSETS.

Book value of real estate, unincumbered.....	\$69,893.57
Book value of stocks and bonds.....	1,691,727.41
Cash in company's office.....	2,310.44
Cash in bank.....	181,940.26
Agents' balances on business after October 1, 1904.....	169,134.25
Agents' balances on business prior to October 1, 1904.....	5,958.72
Bills receivable not matured taken for premiums.....	283.07
Special cash deposit.....	75,000.00
<hr/>	
Total ledger assets, as per balance.....	\$2,196,247.72

## NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds	\$27,158.31	
Interest due and accrued on other assets.....	422.28	
<hr/>		27,580.59
Market value of stocks and bonds over book value.....		54,463.18
Due for reinsurance on losses paid.....		154.95
Commissions due on unpaid return premiums and reinsurance .....		196.11
<hr/>		
Gross assets .....	\$2,278,642.55	

## ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1904.....	5,958.72
<hr/>	
Total admitted assets.....	\$2,272,683.83

## LIABILITIES.

Losses adjusted and unpaid.....	\$25,175.00	
Losses reported and unadjusted.....	70,060.07	
Losses resisted.....	28,205.00	
		<hr/>
Gross amount of unpaid losses.....	\$123,440.07	
Deduct reinsurance .....	7,622.12	
		<hr/>
Net amount of unpaid losses.....	\$115,817.95	
Unearned premiums at fifty per cent. of gross premiums...	916,731.49	
Due and accrued for salaries, rent and incidental expenses	1,407.54	
Return premiums .....	776.55	
Reinsurance .....	2,975.95	
		<hr/>
Gross liabilities, except capital.....	\$1,037,709.48	
Paid-up capital .....	\$500,000.00	
Surplus beyond all liabilities.....	734,974.35	
		<hr/>
Surplus as regards policy holders.....	1,234,974.35	
		<hr/>
Total liabilities .....	\$2,272,683.83	

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$155,223,241.00	\$1,823,699.14
Written or renewed during the year.....	126,512,092.00	1,585,927.68
		<hr/>
Total .....	\$281,735,333.00	\$3,409,626.82
Deduct risks expired or terminated.....	110,747,630.00	1,409,126.52
		<hr/>
In force at the end of the year.....	\$170,987,703.00	\$2,000,500.30
Deduct amount reinsured.....	13,511,925.00	167,037.32
		<hr/>
Net amount in force Dec. 31, 1904....	\$157,475,778.00	\$1,833,462.98
	<hr/>	<hr/>

## MISCELLANEOUS.

Premiums received from organization to date.....	\$26,507,324.59
Losses paid from organization to date.....	16,575,797.89
Cash dividends declared since commencing business.....	1,540,000.00
Stock dividends declared since commencing business.....	100,000.00
Fire losses incurred during the year.....	701,151.96
Company's stock owned by the directors, at par value....	5,500.00
Dividends declared during the year (10 per cent.).....	50,000.00

Amounts deposited for the exclusive protection of policy holders in other states or countries, as follows, viz.:

State or Country.	Value of Deposits.	Liabilities.
Virginia .....	\$27,766.33	\$12,268.50
Georgia .....	11,025.00	19,892.50
New Mexico .....	13,000.00	3,027.86
Oregon .....	58,250.00	12,020.65

#### BUSINESS IN NEW HAMPSHIRE.

Gross risks written .....	\$837,788.00
Gross premiums received .....	12,434.47
Gross losses paid .....	12,591.82
Gross losses incurred.....	9,296.82

### PELICAN ASSURANCE COMPANY.

New York City.

Incorporated March 7, 1899. Commenced business May 1, 1899.

A. D. IRVING, *President*.

A. D. IRVING, JR., *Secretary*.

#### CAPITAL STOCK.

Capital paid up in cash.....	\$200,000.00
Amount of ledger assets December 31, of previous year..	\$484,724.39

#### INCOME.

Cash received for gross premiums.....	\$426,996.63
Deduct reinsurance, rebate and return premiums	129,342.00
Net cash received for premiums—all fire.....	\$297,654.63
Interest and dividends on stocks and bonds.....	12,638.24
Stockholders' subscription to surplus.....	50,000.00
Total income .....	\$360,292.87

#### DISBURSEMENTS.

Gross amount paid for losses.....	\$284,174.55
Deduct salvage and reinsurance .....	39,772.57
Net amount paid for losses—all fire.....	\$244,401.98
Commissions and brokerage .....	70,970.71
Salaries and fees of officers and employees.....	26,401.47
Rents .....	123.99

All other taxes, licenses and insurance department fees...	\$10,190.38
All other disbursements .....	3,515.83
Total disbursements .....	<u>\$355,604.42</u>
Balance .....	\$489,412.84

## ASSETS.

Book value of stocks and bonds.....	\$442,262.80
Cash in bank .....	25,470.66
Agents' balances on business after October 1, 1904.....	20,838.94
Agents' balances on business prior to October 1, 1904.....	840.44
Total ledger assets, as per balance.....	<u>\$489,412.84</u>

## NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds.....	4,057.35
Gross assets .....	<u>\$493,470.19</u>

## ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1904	\$840.44
Depreciation of ledger assets.....	3,023.30
Total items not admitted .....	<u>3,863.74</u>
Total admitted assets .....	\$489,606.45

## LIABILITIES.

Losses adjusted and unpaid .....	\$905.00
Losses reported and unadjusted .....	28,461.00
Losses resisted .....	500.00
Gross amount of unpaid losses.....	<u>\$29,866.00</u>
Deduct reinsurance .....	1,821.00
Net amount of unpaid losses.....	\$28,045.00
Unearned premiums at fifty per cent. of gross premiums..	182,307.70
Due and accrued for salaries, rent and incidental expenses	42.68
Reinsurance .....	<u>3,108.75</u>
Gross liabilities, except capital.....	\$213,504.13
Paid-up capital .....	\$200,000.00
Surplus beyond all liabilities .....	<u>76,102.32</u>
Surplus as regards policy holders.....	276,102.32
Total liabilities .....	<u>\$489,606.45</u>



## RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$37,773,840.00	\$394,656.51
Written or renewed during the year.....	37,456,861.00	426,996.63
Total .....	\$75,230,701.00	\$821,653.14
Deduct risks expired or terminated.....	33,922,756.00	385,354.62
In force at the end of the year.....	\$41,307,945.00	\$436,298.52
Deduct amount reinsurance .....	6,605,163.00	71,683.11
Net amount in force Dec. 31, 1904.....	\$34,702,782.00	\$364,615.41

## MISCELLANEOUS.

Premiums received from organization to date.....	\$1,192,115.58
Losses paid from organization to date.....	680,682.57
Fire losses incurred during the year.....	248,388.40
Company's stock owned by the directors, at par value....	6,500.00

## BUSINESS IN NEW HAMPSHIRE.

Gross risks written .....	\$40,700.00
Gross premiums received .....	675.36
Gross losses paid .....	32.80
Gross losses incurred .....	371.80

## PENNSYLVANIA FIRE INSURANCE COMPANY.

Philadelphia, Pa.

Incorporated March, 1825. Commenced business April, 1825.

R. DALE BENSON, *President*.W. GARDNER CROWELL, *Secretary*.

## CAPITAL STOCK.

Capital stock paid up in cash.....	\$400,000.00
Amount of ledger assets December 31, of previous year....	\$6,230,472.83

## INCOME.

Cash received for gross premiums.....	\$3,707,845.85
Deduct reinsurance, rebate and return premiums	931,396.35
Net cash received for premiums—all fire.....	\$2,776,449.50
Deposit premiums received on perpetual risks.....	40,720.22
Interest on mortgages .....	\$32,719.51
Interest on collaterals .....	16,282.68
Interest and dividends on stocks and bonds..	182,666.71
Interest and dividends from all other sources	2,853.86
Rents from company's property.....	4,287.75
Total interest and rents.....	238,810.51
Profits on sale or maturity of ledger assets.....	5,875.00
Total income .....	\$3,061,855.23

## DISBURSEMENTS.

Gross amount paid for losses.....	\$1,998,894.94
Deduct salvage and reinsurance .....	171,639.33
Net amount paid for losses—all fire.....	\$1,827,255.61
Deposit premiums returned on perpetual risks.....	37,444.89
Dividends paid stockholders .....	100,000.00
Commissions and brokerage.....	566,677.25
Salaries and fees of officers and employees.....	175,000.00
Repairs and expenses (less taxes) on real estate.....	2,791.32
Taxes on real estate .....	3,756.72
All other taxes, licenses and insurance department fees..	72,999.99
Loss on sale or maturity of ledger assets .....	4,241.46
All other disbursements .....	171,039.43
Total disbursements .....	\$2,961,206.67
Balance .....	\$6,331,121.39

## ASSETS.

Book value of real estate, unincumbered.....	\$241,996.58
Mortgage loans on real estate, first liens.....	629,950.00
Book value of stocks and bonds.....	4,487,237.23
Loans on collateral securities .....	335,100.00
Cash in company's office.....	1,058.76
Cash in bank .....	170,173.32
Agents' balances on business after October 1, 1904.....	446,166.92
Agents' balances on business prior to October 1, 1904....	19,438.58
Total ledger assets, as per balance.....	\$6,331,121.39

## NON LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$1,430.89	
Interest due and accrued on collateral loans..	1,668.62	
		\$6,099.51
Market value of stocks and bonds over book value.....		159,202.77
Gross assets .....		\$6,496,423.67

## ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1904	\$19,438.58	
Depreciation of ledger assets.....	47,996.58	
Total items not admitted.....		67,435.16
Total admitted assets .....		\$6,428,988.51

## LIABILITIES.

Losses adjusted and unpaid.....	\$15,607.83	
Losses reported and unadjusted .....	190,416.73	
Losses resisted .....	16,519.17	
Gross amount of unpaid losses.....	\$222,543.73	
Deduct reinsurance .....	22,169.32	
Net amount of unpaid losses.....		\$200,374.41
Unearned premiums at fifty per cent. of gross premiums..		2,312,736.36
Reclaimable on perpetual fire policies.....		879,249.99
Gross liabilities, except capital.....		\$3,392,360.76
Paid-up capital .....	\$400,000.00	
Surplus beyond all liabilities .....	2,636,627.75	
Surplus as regards policy holders.....		3,036,627.75
Total liabilities .....		\$6,428,988.51

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$452,992,895.00	\$4,980,816.89
Written or renewed during the year.....	301,147,951.00	3,707,845.85
Total .....	\$754,140,846.00	\$8,688,662.74
Deduct risks expired or terminated.....	250,782,869.00	3,475,734.24
In force at the end of the year.....	\$503,357,977.00	\$5,212,928.50
Deduct amount reinsured .....	58,103,376.00	587,455.78
Net amount in force Dec. 31, 1904.....	\$445,254,601.00	\$4,625,472.72

## MISCELLANEOUS.

Premiums received from organization to date.....	\$52,639,909.00
Losses paid from organization to date.....	27,345,867.00
Cash dividends declared since commencing business.....	3,629,000.00
Fire losses incurred during the year.....	1,802,228.57
Company's stock owned by the directors, at par value..	64,300.00
Amount loaned to officers and directors.....	5,000.00
Amount loaned to stockholders not officers.....	4,000.00
Dividends declared during the year (40 per cent.).....	100,000.00

Amounts deposited for the exclusive protection of policy holders in other states or countries, as follows, viz.:

State or Country.	Value of Deposits.	Liabilities.
Oregon .....	\$58,450.00	\$16,172.38
Virginia .....	21,800.00	39,239.37
Georgia .....	10,700.00	50,741.94

## BUSINESS IN NEW HAMPSHIRE.

Gross risks written .....	\$675,700.90
Gross premiums received .....	12,264.11
Gross losses paid .....	2,353.28
Gross losses incurred .....	4,200.90

## PHENIX INSURANCE COMPANY.

Brooklyn, N. Y.

Incorporated September 10, 1853. Commenced business September 10, 1853.

GEORGE P. SHELDON, *President*.

CHARLES F. KOSTER, *Secretary*.

## CAPITAL STOCK.

Capital paid up in cash.....	\$1,000,000.00
Amount of ledger assets December 31, of previous year..	\$7,335,186.09

## INCOME.

Cash received for gross premiums.....	\$7,171,068.62
Deduct reinsurance, rebate and return premiums	1,295,341.23
Net cash received for premiums—all fire.....	\$5,875,727.39
interest on mortgages.....	\$2,593.89
Interest on collaterals .....	5,367.97
Interest and dividends on stocks and bonds...	164,466.40
Interest and dividends from all other sources	421.25
Rents from company's property.....	44,953.00
Total interest and rents.....	217,802.51
Profit on sale or maturity of ledger assets.....	53,981.50
Total income.....	\$6,147,511.40

## DISBURSEMENTS.

Gross amount paid for losses.....	\$3,625,502.55
Deduct salvage and reinsurance.....	229,270.36
Net amount paid for losses—all fire.....	\$3,396,232.19
Dividends paid stockholders.....	100,000.00
Commissions and brokerage.....	1,202,310.32
Salaries and fees of officers and employees.....	413,871.22
Rents .....	53,865.21
Repairs and expenses (less taxes) on real estate.....	16,715.04
Taxes on real estate.....	6,293.31
All other taxes, licenses and insurance department fees...	124,942.78
Loss on sale or maturity of ledger assets.....	81,385.00
All other disbursements.....	403,228.39
Total disbursements.....	\$5,798,843.46
Balance .....	\$7,683,854.03

## ASSETS.

Book value of real estate, unincumbered.....	\$409,439.21
Mortgage loans on real estate, first liens.....	48,100.00
Book value of stocks and bonds.....	5,643,944.42
Loans on collateral securities.....	72,700.00
Cash in company's office.....	941.86
Cash in bank.....	712,924.04
Agents' balances on business after October 1, 1904.....	795,804.50
Total ledger assets, as per balance.....	\$7,683,854.03

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$771.64	
Interest due and accrued on stocks and bonds	12,616.65	
Rents due and accrued on company's property	3,541.27	
	<u>          </u>	\$16,929.56
Market value of real estate over book value.....		166,560.79
Market value of stocks and bonds over book value.....		139,786.58
		<u>          </u>
Gross assets.....		\$8,007,130.96

## LIABILITIES.

Losses adjusted and unpaid.....	\$352,062.38	
Losses reported and unadjusted.....	35,799.00	
	<u>          </u>	
Net amount of unpaid losses.....		\$387,861.38
Unearned premiums at fifty per cent. of gross premiums..	4,701,262.71	
Due and accrued for salaries, rent and incidental expenses	4,250.00	
Return premiums.....	2,350.61	
Reinsurance .....	5,965.49	
	<u>          </u>	
Gross liabilities, except capital.....		\$5,101,690.19
Paid-up capital.....	\$1,000,000.00	
Surplus beyond all liabilities.....	1,905,440.77	
	<u>          </u>	
Surplus as regaras policy holders.....		2,905,440.77
		<u>          </u>
Total liabilities.....		\$8,007,130.96

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$766,163,272.00	\$8,999,383.95
Written or renewed during the year....	610,252,123.00	7,171,068.62
	<u>          </u>	<u>          </u>
Total .....	\$1,376,415,395.00	\$16,170,452.57
Deduct risks expired or terminated....	533,596,653.00	6,247,666.50
	<u>          </u>	<u>          </u>
In force at the end of the year.....	\$842,818,742.00	\$9,922,786.07
Deduct amount reinsured.....	50,330,483.00	520,260.65
	<u>          </u>	<u>          </u>
Net amount in force Dec. 31, 1904..	\$792,488,259.00	\$9,402,525.42
	<u>          </u>	<u>          </u>

## MISCELLANEOUS.

Premiums received from organization to date.....	\$146,404,908.45
Losses paid from organization to date.....	70,110,915.33
Cash dividends declared since commencing business...	4,474,000.00
Fire losses incurred during the year.....	3,392,379.81
Company's stock owned by the directors, at par value...	176,300.00
Dividends declared during the year (10 per cent.).....	100,000.00

Amounts deposited for the exclusive protection of policy holders in other states or countries, as follows, viz.:

State or Country.	Value of Deposits.	Liabilities.
Virginia .....	96,000.00	\$73,533.34
Georgia .....	10,500.00	149,145.21
Canada .....	129,333.00	128,257.22
Oregon .....	52,500.00	12,048.52

## BUSINESS IN NEW HAMPSHIRE.

Gross risks written.....	\$1,444,260.00
Gross premiums received.....	20,158.53
Gross losses paid .....	6,568.26
Gross losses incurred.....	4,978.93

## PHŒNIX INSURANCE COMPANY.

Hartford, Conn.

Incorporated May, 1854. Commenced business June, 1854.

D. W. C. SKILTON, *President*.

EDWARD MILLIGAN, *Secretary*.

## CAPITAL STOCK.

Capital paid up in cash.....	\$2,000,000.00
Amount of ledger assets December 31, of previous year...	\$5,326,258.34

## INCOME.

Cash received for gross premiums.....	\$4,764,079.86
Deduct reinsurance, rebate and return premiums .....	814,380.95
Net cash received for premiums—all fire.....	\$3,949,698.91
Interest on mortgages .....	\$5,575.81
Interest on collaterals .....	3,479.28
Interest and dividends on stocks and bonds...	220,696.99
Rents from company's property.....	14,064.18
Total interest and rents.....	243,816.26
Profit on sale or maturity of ledger assets.....	12,415.16
Total income .....	\$4,205,930.33

## DISBURSEMENTS.

Gross amount paid for losses.....	\$2,335,173.17
Deduct salvage and reinsurance.....	164,611.62
Net amount paid for losses—all fire.....	\$2,170,561.55
Dividends paid stockholders.....	282,000.00
Commissions and brokerage.....	800,605.26
Salaries and fees of officers and employees.....	217,272.64
Rents .....	12,259.40
Repairs and expenses (less taxes) on real estate.....	7,013.97
Taxes on real estate .....	3,951.07
All other taxes, licenses and insurance department fees....	83,960.44
All other disbursements .....	337,481.85
Total disbursements .....	\$3,915,106.28
Balance .....	\$5,617,082.39

## ASSETS.

Book value of real estate, unincumbered.....	\$336,381.79
Mortgage loans on real estate, first liens.....	98,519.16
Book value of stocks and bonds.....	4,489,963.52
Loans on collateral securities.....	24,000.00
Cash in company's office.....	13,624.50
Cash in bank .....	314,049.49
Agents' balances on business after October 1, 1904.....	338,918.45
Agents' balances on business prior to October 1, 1904.....	1,625.48
Total ledger assets, as per balance.....	\$5,617,082.39



## NON LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$2,525.23	
Interest due and accrued on stocks and bonds	43,314.79	
Interest due and accrued on collateral loans..	600.00	
Interest due and accrued on other assets ....	1,700.00	
Rents due and accrued on company's property	1,116.79	
	<hr/>	\$49,256.81
Market value of stocks and bonds over book value.....	1,242,216.98	
Due for reinsurance on losses paid.....	170.88	
Gross premiums in course of collection not carried to ledger account .....	454,233.16	
	<hr/>	
Gross assets .....	\$7,362,960.22	

## ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1904	\$1,625.48	
Depreciation of ledger assets.....	19,446.15	
	<hr/>	
Total items not admitted .....	21,071.63	
	<hr/>	
Total admitted assets .....	\$7,341,888.59	

## LIABILITIES.

Losses adjusted and unpaid .....	\$61,402.00	
Losses reported and unadjusted.....	331,773.61	
Losses resisted .....	24,714.00	
	<hr/>	
Gross amount of unpaid losses .....	\$417,889.61	
Deduct reinsurance .....	29,091.31	
	<hr/>	
Net amount of unpaid losses.....	\$388,798.30	
Unearned premiums at fifty per cent. of gross premiums...	2,921,803.51	
Commissions and brokerage .....	78,991.64	
Return premiums .....	40,518.01	
Reinsurance .....	16,140.29	
	<hr/>	
Gross liabilities, except capital.....	\$3,446,251.75	
Paid-up capital .....	\$2,000,000.00	
Surplus beyond all liabilities .....	1,895,636.84	
	<hr/>	
Surplus as regards policy holders.....	3,895,636.84	
	<hr/>	
Total liabilities .....	\$7,341,888.59	

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$538,475,474.00	\$5,664,963.71
Written or renewed during the year....	492,569,512.00	5,218,313.02
Total .....	\$1,031,044,986.00	\$10,883,276.73
Deduct risks expired or terminated.....	441,248,424.00	4,680,353.09
In force at the end of the year.....	\$589,796,562.00	\$6,202,923.64
Deduct amount reinsured.....	30,938,238.00	359,316.62
Net amount in force Dec. 31, 1904..	\$558,858,324.00	\$5,843,607.02

## MISCELLANEOUS.

Premiums received from organization to date.....	\$90,343,354.68
Losses paid from organization to date.....	53,972,773.70
Cash dividends declared since commencing business.....	9,085,000.00
Fire losses incurred during the year.....	2,163,560.90
Company's stock owned by the directors, at par value....	64,200.00
Amount loaned to officers and directors.....	30,000.00
Amount loaned to stockholders not officers.....	39,000.00
Dividends declared during the year (14.1 per cent.).....	282,000.00

Amounts deposited for the exclusive protection of policy holders in other states or countries, as follows, viz.:

State or Country.	Value of Deposits.	Liabilities.
Oregon .....	\$53,500.00	\$15,728.00
Georgia .....	11,550.00	46,582.84
Canada .....	159,962.50	89,940.67
Virginia .....	56,872.00	23,340.22

## BUSINESS IN NEW HAMPSHIRE.

Gross risks written .....	\$2,614,882.00
Gross premiums received .....	27,949.83
Gross losses paid .....	9,768.95
Gross losses incurred .....	10,545.32

# PROVIDENCE WASHINGTON INSURANCE COMPANY.

Providence, R. I.

Incorporated, 1799. Commenced business, 1799.

J. B. BRANCH, *President*.

W. H. PHILLIPS, *Secretary*.

## CAPITAL STOCK.

Capital paid up in cash.....\$500,000.00  
Amount of ledger assets December 31, of previous year..\$1,850,251.86

## INCOME.

	Fire.	Marine and Inland.
Gross premiums .....	\$2,723,876.11	\$559,949.50
Deduct reinsurance, rebate and re- turn premiums .....	738,246.30	203,735.30
Net premiums .....	<u>\$1,985,629.81</u>	<u>\$356,214.20</u>
		\$2,341,844.01
Interest and dividends on stocks and bonds.....		79,249.71
Profit on sale or maturity of ledger assets.....		6,952.77
Total income .....		<u>\$2,428,046.49</u>

## DISBURSEMENTS.

	Fire.	Marine and Inland.
Gross amount paid for losses.....	\$1,602,907.17	\$431,271.57
Deduct salvage and reinsurance....	374,648.51	191,055.22
Net amount paid for losses....	<u>\$1,228,258.66</u>	<u>\$240,216.35</u>
		\$1,468,475.01
Dividends paid stockholders.....		50,000.00
Commissions and brokerage.....		506,056.35
Salaries and fees of officers and employees.....		113,344.18
Rents .....		6,352.44
All other taxes, licenses and insurance department fees...		50,442.61
All other disbursements.....		86,919.40
Total disbursements .....		<u>\$2,281,589.99</u>
Balance .....		\$1,996,708.36

## ASSETS.

Book value of stocks and bonds.....	\$1,549,450.00
Cash in company's office.....	663.23
Cash in bank .....	174,242.30
Agents' balances on business after October 1, 1904.....	244,115.60
Agents' balances on business prior to October 1, 1904...	1,065.43
Bills receivable not matured taken for premiums.....	26,400.96
Other ledger assets .....	770.84

Total ledger assets, as per balance.....\$1,996,708.36

## NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds.....	12,791.78
Market value of stocks and bonds over book value.....	632,935.00

Gross assets .....\$2,642,435.14

## ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1904	\$1,065.43
Bills receivable past due.....	770.84

Total items not admitted ..... 1,836.27

Total admitted assets.....\$2,640,598.87

## LIABILITIES.

Losses adjusted and unpaid.....	\$38,677.66
Losses reported and unadjusted.....	442,364.99
Losses resisted .....	12,796.73

Gross amount of unpaid losses.....	\$493,839.38
Deduct reinsurance .....	160,177.20

Net amount of unpaid losses..... \$333,662.18

Unearned premiums at 50% of gross premiums	\$1,308,887.93
Unearned premiums at 100% on marine risks	96,706.74

Total unearned premiums ..... 1,405,594.67

Gross liabilities, except capital.....	\$1,739,256.85
Paid-up capital .....	\$500,000.00
Surplus beyond all liabilities.....	401,342.02

Surplus as regards policy holders..... 901,342.02

Total liabilities .....\$2,640,598.87

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$234,711,902.00	\$2,637,371.65
Written or renewed during the year.....	294,931,732.00	2,723,876.11
Total .....	\$529,643,634.00	\$5,361,247.76
Deduct risks expired or terminated.....	239,893,358.00	2,278,391.66
In force at the end of the year.....	\$289,750,276.00	\$3,082,856.10
Deduct amount reinsured .....	60,006,030.00	589,009.87
Net amount in force Dec. 31, 1904....	\$229,744,246.00	\$2,493,846.23
	Marine and Inland Risks.	Premiums.
In force December 31, 1903.....	\$8,333,735.00	\$307,880.60
Written or renewed during the year.....	104,110,295.00	559,949.59
Total .....	\$112,444,030.00	\$867,830.19
Deduct risks expired or terminated.....	105,465,584.00	601,242.98
In force at the end of the year.....	\$6,978,446.00	\$266,587.12
Deduct amount reinsured.....	1,450,906.00	56,490.14
Net amount in force .....	\$5,527,540.00	\$210,096.98

## MISCELLANEOUS.

Premiums received from organization to date.....	\$46,524,841.12
Losses paid from organization to date.....	27,512,397.38
Cash dividends declared since commencing business....	2,505,563.39
Fire losses incurred during the year.....	1,298,427.36
Marine and inland losses incurred during the year.....	279,529.53
Company's stock owned by the directors, at par value...	38,100.00
Dividends declared during the year (10 per cent.).....	50,000.00

## BUSINESS IN NEW HAMPSHIRE.

Gross risks written .....	\$2,013,475.00
Gross premiums received .....	13,778.27
Gross losses paid .....	3,822.84
Gross losses incurred .....	4,485.11

## QUEEN INSURANCE COMPANY OF AMERICA.

New York City.

Incorporated September 11, 1891. Commenced business September 11, 1891

EDWARD F. BEDDALL, *President*.NEVETT S. BARTOW, *Secretary*.

## CAPITAL STOCK.

Capital paid up in cash.....\$1,000,000.00  
 Amount of ledger assets December 31, of previous year....\$6,594,210.83

## INCOME.

Cash received for gross premiums.....\$4,376,081.51  
 Deduct reinsurance, rebate and return premiums ..... 1,031,117.35  


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 Net cash received for premiums—all fire.....\$3,344,964.16  
 Interest on mortgages ..... \$2,890.00  
 Interest and dividends on stocks and bonds.. 201,508.10  
 Interest and dividends from all other sources 5,728.16  
 Rents from company's property..... 1,759.78  


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 Total interest and rents..... 211,886.04  
 Profit on sale or maturity of ledger assets..... 59,157.09  


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 Total income .....\$3,616,007.29

## DISBURSEMENTS.

Gross amount paid for losses.....\$2,553,621.66  
 Deduct salvage and reinsurance..... 195,785.85  


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 Net amount paid for losses—all fire.....\$2,357,835.81  
 Dividends paid stockholders..... 600,000.00  
 Commissions and brokerage ..... 591,595.62  
 Salaries and fees of officers and employees..... 233,382.25  
 Rents ..... 27,421.59  
 Repairs and expenses (less taxes) on real estate..... 210.19  
 All other taxes, licenses and insurance department fees.. 76,722.57  
 All other disbursements ..... 184,814.99  


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 Total disbursements .....\$4,071,983.02  


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 Balance .....\$6,138,235.10

## ASSETS.

Mortgage loans on real estate, first liens.....	\$71,000.00
Book value of stocks and bonds.....	5,432,360.05
Cash in company's office .....	5,217.06
Cash in bank .....	208,623.13
Agents' balances on business after October 1, 1904.....	419,149.96
Agents' balances on business prior to October 1, 1904....	1,884.90

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Total ledger assets, as per balance.....\$6,138,235.10

## NON LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$1,368.28
Interest due and accrued on stocks and bonds	67,853.84
Interest due and accrued on other assets.....	312.62
	<hr/>
	69,534.74
Due for reinsurance on losses paid.....	145.57
	<hr/>
Gross assets .....	\$6,207,915.41

## ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1904....	1,884.90
	<hr/>
Total admitted assets .....	\$6,206,030.51

## LIABILITIES.

Losses adjusted and unpaid.....	\$98,109.90
Losses reported and unadjusted.....	158,784.14
Losses resisted .....	33,425.00
	<hr/>
Gross amount of unpaid losses.....	\$290,319.04
Deduct reinsurance .....	19,095.60
	<hr/>
Net amount of unpaid losses.....	\$271,223.44
Unearned premiums at fifty per cent. of gross premiums..	2,484,396.43
Due and accrued for salaries, rent and incidental expenses	66,458.09
Commissions and brokerage .....	9,702.15
Return premiums .....	6,779.32
Reinsurance .....	28,237.56
	<hr/>
Gross liabilities, except capital.....	\$2,866,796.99
Paid-up capital .....	\$1,000,000.00
Surplus beyond all liabilities.....	2,339,233.52
	<hr/>
Surplus as regards policy holders.....	3,339,233.52
	<hr/>
Total liabilities .....	\$6,206,030.51

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$407,451,394.00	\$4,857,420.81
Written or renewed during the year.....	339,819,683.00	4,376,081.51
Total .....	\$747,271,077.00	\$9,233,502.32
Deduct risks expired or terminated.....	296,506,804.00	3,769,016.38
In force at the end of the year.....	\$450,764,273.00	\$5,464,485.94
Deduct amount reinsured .....	39,878,772.00	495,693.02
Net amount in force Dec. 31, 1904....	\$410,885,501.00	\$4,968,792.92

## MISCELLANEOUS.

Premiums received from organization to date.....	\$31,760,816.75
Losses paid from organization to date.....	16,070,030.07
Cash dividends declared since commencing business.....	900,000.00
Stock dividends declared since commencing business.....	500,000.00
Fire losses incurred during the year.....	2,372,254.00
Tornado losses during the year.....	18,927.40
Company's stock owned by the directors, at par value....	7,000.00
Dividends declared during the year (60 per cent.).....	600,000.00

Amounts deposited for the exclusive protection of policy holders in other states or countries, as follows, viz.:

State or Country.	Value of Deposits.	Liabilities.
Canada .....	\$397,961.38	\$349,136.48
Virginia .....	50,000.00	34,318.48
Georgia .....	10,000.00	95,840.59
Oregon .....	50,000.00	19,644.75

## BUSINESS IN NEW HAMPSHIRE.

Gross risks written .....	\$991,075.00
Gross premiums received .....	16,657.03
Gross losses paid.....	4,135.80
Gross losses incurred .....	2,943.09



## SECURITY INSURANCE COMPANY.

New Haven, Conn.

Incorporated April, 1841. Commenced business April, 1841.

CHARLES S. LEETE, *President*.H. C. FULLER, *Secretary*.

## CAPITAL STOCK.

Capital paid up in cash.....\$400,000.00

Amount of ledger assets December 31, of previous year....\$1,380,947.17

## INCOME.

	Fire.	Marine and Inland.
Gross premiums .....	\$1,228,928.78	\$26,565.56
Deduct reinsurance, rebate and re- turn premiums .....	338,023.64	4,840.62
Net premiums .....	\$890,905.14	\$21,724.94
		\$912,630.08
Interest on mortgages .....		\$7,788.62
Interest on collaterals .....		4,160.41
Interest and dividends on stocks and bonds..		42,818.02
Interest and dividends from all other sources		246.70
Rents from company's property.....		3,655.00
Total interest and rents.....		58,668.75
Profit on sale or maturity of ledger assets.....		12,360.38
Total income .....		\$983,659.21

## DISBURSEMENTS.

	Fire.	Marine and Inland.
Gross amount paid for losses.....	\$504,704.42	\$19,029.22
Deduct salvage and reinsurance..	\$7,548.83	4,726.81
Net amount paid for losses....	\$417,155.59	\$14,302.41
		\$431,458.00
Dividends paid stockholders.....		32,000.00
Commissions and brokerage.....		213,089.11
Salaries and fees of officers and employees.....		123,888.59

Rents .....	\$2,000.00
Repairs and expenses (less taxes) on real estate.....	1,144.90
Taxes on real estate .....	1,189.38
All other taxes, licenses and insurance department fees....	25,703.82
Loss on sale or maturity of ledger assets.....	6,937.72
All other disbursements .....	183.64

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Total disbursements .....	\$837,595.16
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Balance .....	\$1,527,011.22
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## ASSETS.

Book value of real estate, unincumbered.....	\$70,920.31
Mortgage loans on real estate, first liens.....	148,138.78
Book value of stocks and bonds.....	1,064,981.26
Loans on collateral securities .....	34,000.00
Cash in company's office .....	359.50
Cash in bank .....	68,291.93
Agents' balances on business after October 1, 1904.....	117,655.96
Agents' balances on business prior to October 1, 1904.....	4,059.57
Bills receivable not matured taken for premiums.....	17,967.32
Other ledger assets .....	636.59

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Total ledger assets, as per balance.....	\$1,527,011.22
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## NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$1,341.76
Interest due and accrued on stocks and bonds .....	5,940.62
Interest due and accrued on collateral loans..	156.73
	<hr/>
	7,439.11
Market value of stocks and bonds over book value.....	82,676.74
	<hr/>
Gross assets .....	\$1,617,127.07

## ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1904 .....	\$4,059.57
Bills receivable past due.....	2,927.32
Depreciation of ledger assets.....	12,720.31
	<hr/>
Total items not admitted .....	19,707.20
	<hr/>
Total admitted assets .....	\$1,597,419.87

## LIABILITIES.

Losses adjusted and unpaid.....	\$18,817.52	
Losses reported and unadjusted.....	95,810.11	
Losses resisted .....	3,750.00	
		<hr/>
Gross amount of unpaid losses.....	\$118,377.63	
Deduct reinsurance .....	20,905.21	
		<hr/>
Net amount of unpaid losses .....		\$97,472.42
Unearned premiums at 50% of gross premiums	\$756,677.27	
Unearned premiums at 100% on marine risks	13,153.07	
		<hr/>
Total unearned premiums .....		769,830.34
Reinsurance .....		1,046.03
		<hr/>
Gross liabilities, except capital.....		\$868,348.79
Paid-up capital .....	\$400,000.00	
Surplus beyond all liabilities.....	329,071.08	
		<hr/>
Surplus as regards policy holders.....		729,071.08
		<hr/>
Total liabilities .....		\$1,597,419.87

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums
In force December 31, 1903.....	\$140,506,410.00	\$1,569,478.68
Written or renewed during the year.....	100,895,456.00	1,228,928.78
	<hr/>	<hr/>
Total .....	\$241,401,866.00	\$2,798,407.46
Deduct risks expired or terminated.....	87,791,723.00	1,084,391.83
	<hr/>	<hr/>
In force at the end of the year.....	\$153,610,143.00	\$1,714,015.63
Deduct amount reinsured .....	16,195,839.00	200,661.09
	<hr/>	<hr/>
Net amount in force Dec. 31, 1904.....	\$137,414,304.00	\$1,513,354.54
	<hr/>	<hr/>
	Marine and Inland Risks.	Premiums.
In force December 31, 1903.....	\$342,964.00	\$16,537.72
Written or renewed during the year.....	2,819,323.00	26,565.53
	<hr/>	<hr/>
Total .....	\$3,162,287.00	\$43,103.28
Deduct risks expired or terminated.....	2,895,676.00	27,629.13
	<hr/>	<hr/>
In force at the end of the year.....	\$266,611.00	\$15,474.15
Deduct amount reinsured.....	59,546.00	2,321.08
	<hr/>	<hr/>
Net amount in force.....	\$207,065.00	\$13,153.07
	<hr/>	<hr/>

## MISCELLANEOUS.

Premiums received from organization to date.....	\$14,889,515.78
Losses paid from organization to date.....	9,362,664.72
Cash dividends declared since commencing business.....	612,281.00
Stock dividends declared since commencing business.....	50,000.00
Fire losses incurred during the year.....	426,368.18
Marine and inland losses incurred during the year.....	16,029.06
Company's stock owned by the directors, at par value....	104,080.00
Amount loaned to officers and directors.....	55,000.00
Amount loaned to stockholders not officers.....	10,000.00
Dividends declared during the year (8 per cent.).....	32,000.00

## BUSINESS IN NEW HAMPSHIRE.

Gross risks written .....	\$278,210.00
Gross premiums received.....	4,114.58
Gross losses paid .....	414.60
Gross losses incurred .....	1,146.45

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 SPRINGFIELD FIRE AND MARINE INSURANCE  
COMPANY.

Springfield, Mass.

Incorporated, 1849. Commenced business, 1851.

A. W. DAMON, *President*.W. J. MACKAY, *Secretary*.

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 CAPITAL STOCK.

Capital paid up in cash.....	\$2,000,000.00
Amount of ledger assets December 31, of previous year....	\$5,392,090.37

## INCOME.

Cash received for gross premiums.....	\$4,737,951.30
Deduct reinsurance, rebate and return premiums .....	1,237,346.07
Net cash received for premiums—all fire.....	\$3,500,605.23
Interest on mortgages .....	\$27,772.66
Interest on collaterals .....	774.37
Interest and dividends on stocks and bonds..	179,488.06
Interest and dividends from all other sources	3,328.68
Rents from company's property.....	10,468.43
Total interest and rents.....	221,832.20

Profit on sale or maturity of ledger assets.....	\$176,773.21
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Total income .....	\$3,899,210.64
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## DISBURSEMENTS.

Gross amount paid for losses.....	\$2,706,899.95
Deduct salvage and reinsurance.....	518,309.61

Net amount paid for losses—all fire.....	\$2,188,590.34
Dividends paid stockholders.....	200,000.00
Commissions and brokerage.....	664,278.63
Salaries and fees of officers and employees.....	158,657.92
Rents .....	5,800.00
Taxes on real estate .....	3,628.10
All other taxes, licenses and insurance department fees...	119,876.70
All other disbursements .....	322,760.52

Total disbursements .....	\$3,663,592.21
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Balance .....	\$5,627,708.80
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## ASSETS.

Book value of real estate, unincumbered.....	\$432,476.02
Mortgage loans on real estate, first liens.....	548,424.00
Book value of stocks and bonds.....	3,586,885.16
Loans on collateral securities .....	16,100.00
Cash in company's office.....	2,420.89
Cash in bank .....	468,070.85
Agents' balances on business after October 1, 1904.....	573,331.88

Total ledger assets, as per balance.....	\$5,627,708.80
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## NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$13,868.10
Interest due and accrued on stocks and bonds .....	31,457.50
Interest due and accrued on collateral loans..	302.50
Interest due and accrued on other assets....	509.60
Rents due and accrued on company's property .....	537.84

46,675.54
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Market value of stocks and bonds over book value.....	783,989.84
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Gross assets .....	\$6,458,374.18
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## ITEMS NOT ADMITTED.

Depreciation of ledger assets.....	11,476.02
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Total admitted assets .....	\$6,446,898.16
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## LIABILITIES.

Losses adjusted and unpaid.....	\$64,532.00
Losses reported and unadjusted.....	198,056.03
Losses resisted .....	24,997.07
	<hr/>
Gross amount of unpaid losses.....	\$287,585.10
Deduct reinsurance .....	46,274.16
	<hr/>
Net amount of unpaid losses.....	\$241,310.94
Unearned premiums at fifty per cent. of gross premiums..	2,555,506.61
	<hr/>
Gross liabilities, except capital.....	\$2,796,817.55
Paid-up capital .....	\$2,000,000.00
Surplus beyond all liabilities .....	1,650,080.61
	<hr/>
Surplus as regards policy holders.....	3,650,080.61
	<hr/>
Total liabilities .....	\$6,446,898.16

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December, 31, 1903.....	\$482,144,996.00	\$5,459,951.68
Written or renewed during the year.....	393,120,185.00	4,737,951.30
	<hr/>	<hr/>
Total .....	\$875,265,181.00	\$10,197,902.98
Deduct risks expired or terminated .....	368,579,818.00	4,359,504.78
	<hr/>	<hr/>
In force at the end of the year.....	\$506,685,363.00	\$5,838,398.20
Deduct amount reinsured .....	64,623,671.00	727,384.97
	<hr/>	<hr/>
Net amount in force Dec. 31, 1904....	\$442,061,692.00	\$5,111,013.23
	<hr/>	<hr/>

## MISCELLANEOUS.

Premiums received from organization to date.....	\$58,102,995.45
Losses paid from organization to date.....	34,404,520.58
Cash dividends declared since commencing business.....	4,754,542.00
Stock dividends declared since commencing business.....	1,500,000.00
Fire losses incurred during the year.....	2,238,113.82
Company's stock owned by the directors, at par value....	118,300.00
Amount loaned to stockholders not officers.....	17,200.00
Dividends declared during the year (10 per cent.).....	200,000.00
Amount deposited for the exclusive protection of policy holders in other states or countries, as follows, viz.:	

State or Country.	Value of Deposits.	Liabilities.
Georgia .....	\$10,000.00	\$26,710.70
Oregon .....	50,000.00	19,762.52
New Mexico .....	10,000.00	13,643.90

## BUSINESS IN NEW HAMPSHIRE.

Gross risks written .....	\$2,207,832.00
Gross premiums received.....	27,411.65
Gross losses paid .....	11,662.11
Gross losses incurred .....	9,144.83

## TRADERS' INSURANCE COMPANY.

Chicago, Ill.

Incorporated February, 1865. Commenced business May, 1872.

THIES J. LEFENS, *President*.S. A. ROTHERMEL, *Secretary*.

## CAPITAL STOCK.

Capital paid up in cash.....	\$500,000.00
Amount of ledger assets December 31, of previous year..	\$2,788,048.62

## INCOME.

Cash received for gross premiums.....	\$2,181,269.79
Deduct reinsurance, rebate and return premiums	694,012.53

Net cash received for premiums—all fire.....	\$1,521,613.99
Interest on mortgages .....	\$10,743.80
Interest and dividends on stocks and bonds..	90,953.91
Interest and dividends from all other sources	3,718.34
Rent from company's property.....	2,330.00

Total interest and rents.....	107,746.05
Profit on sale or maturity of ledger assets.....	4,568.50

Total income .....	\$1,633,928.54
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## DISBURSEMENTS.

Gross amount paid for losses.....	\$1,109,970.33
Deduct salvage and reinsurance .....	157,150.97

Net amount paid for losses—all fire.....	\$952,819.36
Dividends paid stockholders.....	50,000.00
Commissions and brokerage.....	361,382.45
Salaries and fees of officers and employees.....	92,565.40
Rents .....	7,610.00
Repairs and expenses (less taxes) on real estate.....	933.96
Taxes on real estate.....	299.21

All other taxes, licenses and insurance department fees...	\$50,596.94
All other disbursements.....	57,582.38
	<hr/>
Total disbursements .....	\$1,573,789.70
	<hr/>
Balance .....	\$2,848,187.46

## ASSETS.

Book value of real estate, unincumbered.....	\$25,399.84
Mortgage loans on real estate, first liens.....	249,966.67
Book value of stocks and bonds.....	2,173,664.60
Cash in company's office .....	2,936.46
Cash in bank .....	171,257.83
Agents' balances on business after October 1, 1904.....	210,059.60
Agents' balances on business prior to October 1, 1904.....	2,885.10
Other ledger assets .....	12,017.36
	<hr/>
Total ledger assets, as per balance.....	\$2,848,187.46

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$5,902.85
Interest due and accrued on stocks and bonds .....	4,191.97
Rents due and accrued on company's property .....	40.50
	<hr/>
	10,135.32
	<hr/>
Gross assets .....	\$2,858,322.78

## ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1904 .....	\$2,885.10
Depreciation of ledger assets.....	593.70
	<hr/>
Total items not admitted.....	3,478.80
	<hr/>
Total admitted assets.....	\$2,854,843.98

## LIABILITIES.

Losses adjusted and unpaid .....	\$23,051.47
Losses reported and unadjusted .....	137,116.22
Losses resisted .....	4,200.00
	<hr/>
Gross amount of unpaid losses.....	\$164,367.69
Deduct reinsurance .....	32,426.46
	<hr/>
Net amount of unpaid losses.....	\$131,941.23



Unearned premiums at fifty per cent. of gross premiums..	\$1,116,377.65
Commissions and brokerage.....	3,718.02

Gross liabilities, except capital.....	\$1,252,036.90
Paid-up capital.....	\$500,000.00
Surplus beyond all liabilities.....	1,102,807.08

Surplus as regards policy holders.....	1,602,807.08
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Total liabilities .....	\$2,854,843.98
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### RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$175,121,274.00	\$2,248,980.55
Written or renewed during the year.....	165,590,403.00	2,215,626.52

Total .....	\$340,711,677.00	\$4,464,607.07
Deduct risks expired or terminated.....	142,354,993.00	1,934,756.56

In force at the end of the year.....	\$198,356,684.00	\$2,529,850.51
Deduct amount reinsured .....	20,798,565.00	297,095.21

Net amount in force Dec. 31, 1904...	\$177,558,119.00	\$2,232,755.30
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### MISCELLANEOUS.

Premiums received from organization to date.....	\$20,381,045.23
Losses paid from organization to date.....	12,232,149.87
Cash dividends declared since commencing business.....	1,622,500.00
Fire losses incurred during the year.....	966,784.88
Company's stock owned by the directors, at par value.....	155,300.00
Dividends declared during the year (10 per cent.).....	50,000.00

Amount deposited for the exclusive protection of policy holders in other states or countries, as follows, viz.:

State or Country.	Value of Deposits.	Liabilities.
Georgia .....	\$13,000.00	\$36,384.62
Oregon .....	50,000.00	17,710.22
Virginia .....	26,394.00	10,264.27

### BUSINESS IN NEW HAMPSHIRE.

Gross risks written .....	\$623,497.00
Gross premiums received .....	11,286.41
Gross losses paid .....	3,091.84
Gross losses incurred .....	4,565.50

## UNITED FIREMEN'S INSURANCE COMPANY.

Philadelphia, Pa.

Incorporated April 1, 1860. Commenced business April 2, 1861.

ROBERT B. BEATH, *President*.DENNIS J. SWEENEY, *Secretary*.

## CAPITAL STOCK.

Capital paid up in cash.....\$300,000.00  
 Amount of ledger assets December 31, of previous year....\$1,732,648.17

## INCOME.

Cash received for gross premiums..... \$587,659.02  
 Deduct reinsurance, rebate and return premiums 121,431.03

Net cash received for premiums—all fire..... \$466,227.99  
 Deposit premiums received on perpetual risks..... 48,734.37  
 Interest on mortgages..... \$19,644.07  
 Interest on collaterals... .. 3,709.96  
 Interest and dividends on stocks and bonds... 43,400.91  
 Interest and dividends from all other sources 302.28  
 Rents from company's property..... 7,184.34

Total interest and rents..... 74,247.56  
 Income from all other sources..... 138.10

Total income ..... \$589,348.02

## DISBURSEMENTS.

Net amount paid for losses—all fire..... \$319,510.25  
 Deposit premiums returned on perpetual risks..... 52,565.98  
 Dividends paid stockholders..... 30,000.00  
 Commissions and brokerage..... 115,999.58  
 Salaries and fees of officers and employees..... 33,764.03  
 Repairs and expenses (less taxes) on real estate..... 4,774.06  
 Taxes on real estate ..... 2,802.15  
 All other taxes, licenses and insurance department fees.... 9,321.50  
 All other disbursements ..... 32,497.79

Total disbursements ..... \$601,235.34

Balance .....\$1,720,760.85

## ASSETS.

Book value of real estate, unincumbered.....	\$174,553.24
Mortgage loans on real estate, first liens.....	356,084.00
Book value of stocks and bonds.....	1,044,293.38
Loans on collateral securities.....	2,000.00
Cash in company's office.....	4,974.49
Cash in bank .....	82,894.66
Agents' balances on business after October 1, 1904.....	52,797.23
Agents' balances on business prior to October 1, 1904.....	185.70
Other ledger assets .....	2,978.15

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Total ledger assets, as per balance.....\$1,720,760.85

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$7,120.49
Interest due and accrued on other assets....	210.54
Rents due and accrued on company's property	379.42
	<hr/>
	7,710.45
Market value of stocks and bonds over book value.....	32,941.62

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Gross assets .....

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\$1,761,412.92

## ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1904	\$185.70
Depreciation of ledger assets.....	3,486.24

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Total items not admitted.....

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3,671.94

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Total admitted assets .....

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\$1,757,740.98

## LIABILITIES.

Losses adjusted and unpaid.....	\$17,607.02
Losses reported and unadjusted .....	13,386.12
Losses resisted .....	1,555.30

Gross amount of unpaid losses .....	\$32,548.44
Deduct reinsurance .....	426.48

Net amount of unpaid losses.....	\$32,121.96
Unearned premiums at fifty per cent. of gross premiums..	362,564.58
Reclaimable on perpetual fire policies.....	869,769.05
Due and accrued for salaries, rent and incidental expenses	11,571.48

Gross liabilities, except capital.....	\$1,276,027.07
Paid-up capital .....	\$300,000.00
Surplus beyond all liabilities.....	181,713.91

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Surplus as regards policy holders.....

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481,713.91

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Total liabilities .....

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\$1,757,740.98

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$66,137,445.00	\$724,088.63
Written or renewed during the year.....	49,100,470.00	587,659.02
Total .....	\$115,237,915.00	\$1,311,747.65
Deduct risks expired or terminated.....	42,389,697.00	516,114.14
In force at the end of the year.....	\$72,848,218.00	\$795,633.51
Deduct amount reinsured .....	5,226,887.00	70,504.34
Net amount in force December 31, 1904	\$67,621,331.00	\$725,129.17

## MISCELLANEOUS.

Premiums received from organization to date.....	\$6,827,948.55
Losses paid from organization to date.....	4,130,075.25
Cash dividends declared since commencing business.....	653,506.00
Fire losses incurred during the year.....	322,913.67
Company's stock owned by the directors, at par value.....	86,480.00
Amount loaned to officers and directors.....	8,700.00
Amount loaned to stockholders not officers.....	4,500.00
Dividends declared during the year (10 per cent.).....	30,000.00

## BUSINESS IN NEW HAMPSHIRE.

Gross risks written .....	\$519,232.00
Gross premiums received .....	8,172.71
Gross losses paid .....	878.00
Gross losses incurred .....	1,764.00

## UNITED STATES FIRE INSURANCE COMPANY.

New York City.

Incorporated April 1, 1824. Commenced business April 9, 1824.

A. H. PIERSON, *President*.W. W. UNDERHILL, *Secretary*.

## CAPITAL STOCK.

Capital paid up in cash.....	\$250,000.00
Amount of ledger assets December 31, of previous year....	\$764,446.75

## INCOME.

	Fire.	Marine and Inland.
Gross premiums .....	\$803,141.79	\$88.23
Deduct reinsurance, rebate and re- turn premiums .....	348,620.78	590.90
Net premiums .....	<u>\$454,521.01</u>	<u>\$502.67</u>
		\$454,018.34
Interest on mortgages.....	\$13,607.79	
Interest and dividends on stocks and bonds..	7,340.66	
Rents from company's property.....	4,437.00	
Total interest and rents.....		25,385.45
Profit on sale or maturity of ledger assets.....		647.22
Total income .....		<u>\$480,051.01</u>

## DISBURSEMENTS.

	Fire.	Marine and Inland.
Gross amount paid for losses.....	\$402,786.67	\$5,241.23
Deduct salvage and reinsurance....	80,482.48	1,599.73
Net amount paid for losses....	<u>\$322,304.19</u>	<u>\$3,641.50</u>
		\$325,945.69
Dividends paid stockholders.....		7,500.00
Commissions and brokerage.....		129,802.93
Salaries and fees of officers and employees.....		25,691.33
Rents .....		5,166.66
Repairs and expenses (less taxes) on real estate.....		2,020.46
Taxes on real estate .....		681.53
All other taxes, licenses and insurance department fees....		6,562.28
All other disbursements .....		25,804.30
Total disbursements .....		<u>\$529,175.18</u>
Balance .....		\$715,322.58

## ASSETS.

Book value of real estate, unincumbered.....	\$45,327.21
Mortgage loans on real estate, first liens.....	258,700.00
Book value of stocks and bonds.....	269,045.87
Cash in company's office.....	17,309.64
Cash in bank .....	4,665.82

Agents' balances on business after October 1, 1904.....	\$120,240.03
Agents' balances on business prior to October 1, 1904.....	24.05
Other ledger assets .....	9.96
	<hr/>
Total ledger assets, as per balance.....	\$715,322.58

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$972.91
Interest due and accrued on stocks and bonds .....	2,035.39
	<hr/>
	3,008.30
Market value of real estate over book value.....	10,672.79
Due for reinsurance on losses paid.....	5,253.20
	<hr/>
Gross assets .....	\$734,256.87

## ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1904 .....	\$24.05
Depreciation of ledger assets.....	2,320.87
	<hr/>
Total items not admitted.....	2,344.92
	<hr/>
Total admitted assets.....	\$731,911.95

## LIABILITIES.

Losses adjusted and unpaid.....	\$15,253.79
Losses reported and unadjusted.....	41,940.83
Losses resisted .....	5,967.27
	<hr/>
Gross amount of unpaid losses.....	\$63,161.89
Deduct reinsurance .....	9,422.29
	<hr/>
Net amount of unpaid losses.....	\$53,739.60
Unearned premiums at fifty per cent. of gross premiums...	377,582.38
Due and accrued for salaries, rent and incidental expenses .....	200.00
Commissions and brokerage .....	1.49
Return premiums.....	133.42
	<hr/>
Gross liabilities, except capital.....	\$431,656.89
Paid-up capital .....	\$250,000.00
Surplus beyond all liabilities.....	50,255.06
	<hr/>
Surplus as regards policy holders.....	300,255.06
	<hr/>
Total liabilities.....	\$731,911.95

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$75,453,913.00	\$849,995.75
Written or renewed during the year.....	58,546,219.00	803,141.79
Total .....	\$134,000,132.00	\$1,653,137.54
Deduct risks expired or terminated.....	56,103,278.00	718,764.18
In force at the end of the year.....	\$77,896,854.00	\$934,373.36
Deduct amount reinsured.....	14,744,445.00	179,208.59
Net amount in force Dec. 31, 1904.....	\$63,152,409.00	\$755,164.77

## MISCELLANEOUS.

Premiums received from organization to date.....	\$9,011,886.00
Losses paid from organization to date.....	4,944,164.00
Cash dividends declared since commencing business.....	1,974,090.00
Fire losses incurred during the year.....	333,284.15
Inland losses incurred during the year.....	171.66
Company's stock owned by the directors, at par value....	136,500.00
Dividends declared during the year (3 per cent.).....	7,500.00
Amounts deposited for the exclusive protection of policy holders in other states or countries, as follows, viz.:	

State or Country.	Value of Deposits.	Liabilities.
Virginia .....	\$13,075.00	\$17,011.43

## BUSINESS IN NEW HAMPSHIRE.

Gross risks written .....	\$334,399.00
Gross premiums received.....	4,883.53
Gross losses paid.....	678.63
Gross losses incurred.....	720.41

## VICTORIA FIRE INSURANCE COMPANY.

New York City.

Incorporated 1896. Commenced business July, 1896.

HENRY H. HALL, *President*.E. K. BEDDALL, *Secretary*.

## CAPITAL STOCK.

Capital paid up in cash.....	\$200,000.00
Amount of ledger assets December 31, of previous year....	\$349,817.60

## INCOME.

Cash received for gross premiums.....	\$211,355.10	
Deduct reinsurance, rebate and return premiums	49,265.62	
		<hr/>
Net cash received for premiums—all fire.....		\$162,089.48
Interest and dividends on stocks and bonds...	\$9,544.52	
Interest and dividends from all other sources	195.42	
		<hr/>
Total interest and rents.....		9,739.94
		<hr/>
Total income.....		\$171,829.42

## DISBURSEMENTS.

Gross amount paid for losses.....	\$124,472.68	
Deduct salvage and reinsurance.....	21,398.80	
		<hr/>
Net amount paid for losses—all fire.....		\$122,073.88
Commissions and brokerage.....		34,593.82
Salaries and fees of officers and employees.....		7,620.29
Rents .....		499.92
All other taxes, licenses and insurance department fees....		3,137.32
All other disbursements.....		4,127.06
		<hr/>
Total disbursements.....		\$172,052.29
		<hr/>
Balance .....		\$349,594.73

## ASSETS.

Book value of stocks and bonds.....	\$339,292.02	
Cash in bank .....	63.05	
Agents' balances on business after October 1, 1904.....	10,239.66	
		<hr/>
Total ledger assets, as per balance.....		\$349,594.63

## NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds	\$2,910.75	
Interest due and accrued on other assets....	48.67	
		<hr/>
		2,959.42
		<hr/>
Gross assets.....		\$352,554.15

## ITEMS NOT ADMITTED.

Depreciation of ledger assets.....	2,015.02	
		<hr/>
Total admitted assets.....		\$350,539.13



## LIABILITIES.

Losses adjusted and unpaid.....	\$3,298.39	
Losses reported and unadjusted.....	13,015.40	
Losses resisted .....	1,000.00	
		<hr/>
Gross amount of unpaid losses.....	\$17,313.79	
Deduct reinsurance.....	300.00	
		<hr/>
Net amount of unpaid losses.....	\$17,013.79	
Unearned premiums at fifty per cent. of gross premiums...	86,163.29	
		<hr/>
Gross liabilities, except capital.....	\$103,177.03	
Paid-up capital .....	\$200,000.00	
Surplus beyond all liabilities.....	47,362.05	
		<hr/>
Surplus as regards policy holders.....	247,362.05	
		<hr/>
Total liabilities.....	\$350,539.13	

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$14,763,774.00	\$157,534.41
Written or renewed during the year.....	20,300,848.00	211,355.10
	<hr/>	<hr/>
Total .....	\$35,064,622.00	\$368,889.51
Deduct risks expired or terminated.....	18,280,658.00	193,371.26
	<hr/>	<hr/>
In force at the end of the year.....	\$16,783,964.00	\$175,518.25
Deduct amount reinsured.....	205,611.00	3,191.66
	<hr/>	<hr/>
Net amount in force December 31, 1904..	\$16,578,353.00	\$172,326.59
	<hr/> <hr/>	<hr/> <hr/>

## MISCELLANEOUS.

Premiums received from organization to date.....	\$896,699.89
Losses paid from organization to date.....	548,275.08
Cash dividends declared since commencing business.....	15,000.00
Fire losses incurred during the year.....	125,111.66
Company's stock owned by the directors, at par value.....	32,500.00

## BUSINESS IN NEW HAMPSHIRE.

Gross risks written.....	\$89,247.00
Gross premiums received.....	848.60
Gross losses paid.....	41.37
Gross losses incurred.....	1,367.66

## WESTCHESTER FIRE INSURANCE COMPANY.

New York City.

Incorporated March 14, 1837. Commenced business January 1, 1870.

GEORGE R. CRAWFORD, *President*.MORELL O. BROWN, *Secretary*.

## CAPITAL STOCK.

Capital paid up in cash.....	\$300,000.00
Amount of ledger assets December 31, of previous year....	\$3,333,481.80

## INCOME.

Cash received for gross premiums.....	\$2,711,390.58
Deduct reinsurance, rebate and return premiums	683,350.06
Net cash received for premiums—all fire.....	\$2,028,040.52
Interest on mortgages.....	\$19,527.91
Interest and dividends on stocks and bonds...	98,280.73
Interest and dividends from all other sources	2,701.92
Rents from company's property.....	1,932.72
Total interest and rents .....	122,443.28
Profit on sale or maturity of ledger assets.....	60,726.84
Total income.....	\$2,211,210.64

## DISBURSEMENTS.

Gross amount paid for losses.....	\$1,527,538.96
Deduct salvage and reinsurance.....	231,452.97
Net amount paid for losses—all fire.....	\$1,296,085.99
Dividends paid stockholders.....	60,000.00
Commissions and brokerage.....	412,389.40
Salaries and fees of officers and employees.....	129,596.54
Rents .....	12,092.72
Repairs and expenses (less taxes) on real estate.....	691.40
Taxes on real estate.....	3,482.37
All other taxes, licenses and insurance department fees...	55,078.31
All other disbursements.....	241,786.89
Total disbursements.....	\$2,211,203.62
Balance .....	\$3,333,488.82

## ASSETS.

Book value of real estate, unincumbered.....	\$56,976.17
Mortgage loans on real estate, first liens.....	323,200.00
Book value of stocks and bonds.....	2,559,145.37
Cash in company's office.....	2,435.29
Cash in bank.....	97,526.96
Agents' balances on business after October 1, 1904.....	280,101.02
Agents' balances on business prior to October 1, 1904.....	14,104.01

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Total ledger assets, as per balance.....\$3,333,488.82

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$3,207.00
Interest due and accrued on stocks and bonds	21,375.00
	<hr/> 24,582.00
Market value of stocks and bonds over book value.....	292,504.63

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Gross assets.....\$3,650,575.45

## ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1904.....	14,104.01
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Total admitted assets.....\$3,636,471.44

## LIABILITIES.

Losses adjusted and unpaid.....	\$43,157.13
Losses reported and unadjusted.....	127,657.41
Losses resisted.....	4,800.00

Gross amount of unpaid losses.....	\$175,614.54
Deduct reinsurance.....	22,265.14

Net amount of unpaid losses.....	\$153,349.40
Unearned premiums at fifty per cent. of gross premiums..	1,730,424.73
Due and accrued for salaries, rent and incidental expenses	14,034.24
Return premiums.....	209.40
Reinsurance .....	15,260.50
All other liabilities.....	14,700.00

Gross liabilities, except capital.....	\$1,927,978.27
Paid-up capital.....	\$300,000.00
Surplus beyond all liabilities.....	1,408,493.17

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Surplus as regards policy holders.....1,708,493.17

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Total liabilities.....\$3,636,471.44

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$361,629,694.00	\$3,676,241.98
Written or renewed during the year.....	252,490,680.00	2,711,390.58
Total .....	\$614,120,374.00	\$6,387,632.56
Deduct risks expired or terminated.....	238,704,473.00	2,531,366.95
In force at the end of the year.....	\$375,415,901.00	\$3,856,265.61
Deduct amount reinsured.....	38,760,570.00	395,413.17
Net amount in force Dec. 31, 1904.....	\$336,655,331.00	\$3,460,852.44

## MISCELLANEOUS.

Premiums received from organization to date.....	\$35,670,620.91
Losses paid from organization to date.....	19,819,427.83
Cash dividends declared since commencing business.....	1,098,000.00
Stock dividends declared since commencing business.....	100,000.00
Fire losses incurred during the year.....	1,292,640.19
Company's stock owned by the directors, at par value.....	104,000.00
Dividends declared during the year (20 per cent.).....	60,000.00

Amounts deposited for the exclusive protection of policy holders in other states or countries, as follows, viz.:

State or Country.	Value of Deposits.	Liabilities.
Georgia .....	\$11,000.00	\$34,094.95
Oregon .....	60,000.00	11,408.26
Virginia .....	16,000.00	19,269.52

## BUSINESS IN NEW HAMPSHIRE.

Gross risks written .....	\$647,419.00
Gross premiums received.....	10,960.71
Gross losses paid.....	4,485.97
Gross losses incurred.....	5,469.01

# WILLIAMSBURGH CITY FIRE INSURANCE COMPANY.

Brooklyn, N. Y.

Incorporated 1853. Commenced business March, 1853.

MARSHALL S. DRIGGS, *President*.

FREDERICK H. WAY, *Secretary*.

## CAPITAL STOCK.

Capital paid up in cash.....	\$250,000.00
Amount of ledger assets December 31, of previous year....	\$2,426,273.00

## INCOME.

Cash received for gross premiums.....	\$1,445,950.05
Deduct reinsurance, rebate and return premiums	297,661.95
Net cash received for premiums—all fire.....	\$1,148,288.10
Interest on mortgages.....	\$12,199.17
Interest on collaterals.....	1,891.43
Interest and dividends on stocks and bonds...	44,050.89
Interest and dividends from all other sources	721.40
Rents from company's property.....	55,278.44
Total interest and rents.....	114,141.33
Profit on sale or maturity of ledger assets.....	60,499.25
Total income .....	\$1,322,928.68

## DISBURSEMENTS.

Gross amount paid for losses.....	\$774,456.05
Deduct salvage and reinsurance.....	79,365.29
Net amount paid for losses—all fire.....	\$695,090.76
Dividends paid stockholders.....	75,000.00
Commissions and brokerage.....	272,618.34
Salaries and fees of officers and employees.....	92,854.91
Rents .....	17,000.00
Repairs and expenses (less taxes) on real estate.....	15,820.80
Taxes on real estate.....	10,866.72
All other taxes, licenses and insurance department fees....	19,835.09
All other disbursements.....	56,454.46
Total disbursements.....	\$1,255,541.08
Balance .....	\$2,493,660.60

## ASSETS.

Book value of real estate, unincumbered.....	\$672,929.76
Mortgage loans on real estate, first liens.....	237,100.00
Book value of stocks and bonds.....	1,237,895.01
Loans on collateral securities.....	35,250.00
Cash in company's office.....	2,347.95
Cash in bank.....	160,540.87
Agents' balances on business after October 1, 1904.....	146,901.83
Agents' balances on business prior to October 1, 1904.....	695.18

Total ledger assets, as per balance.....\$2,493,660.60

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$1,422.70
Interest due and accrued on stocks and bonds	5,135.00
Interest due and accrued on collateral loans..	146.87
Interest due and accrued on other assets.....	2,772.00
Rents due and accrued on company's property	6,857.28
	<hr/>
	16,333.85
Market value of stocks and bonds over book value.....	77,149.99

Gross assets.....\$2,587,144.44

## ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1904.....	695.18
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Total admitted assets.....\$2,586,449.26

## LIABILITIES.

Losses adjusted and unpaid.....	\$18,527.91
Losses reported and unadjusted.....	78,015.71
Losses resisted.....	9,650.00

Gross amount of unpaid losses.....	\$106,193.62
Deduct reinsurance.....	14,723.70

Net amount of unpaid losses.....	\$91,469.92
Unearned premiums at fifty per cent. of gross premiums...	902,990.08
Due and accrued for salaries, rent and incidental expenses	6,708.73
Reinsurance .....	4,972.76

Gross liabilities, except capital.....	\$1,006,141.49
Paid-up capital.....	\$250,000.00
Surplus beyond all liabilities.....	1,330,307.77

Surplus as regards policy holders.....1,580,307.77

Total liabilities.....\$2,586,449.26

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$186,401,426.00	\$1,859,665.99
Written or renewed during the year.....	134,191,172.00	1,445,950.05
Total .....	\$320,592,598.00	\$3,305,616.04
Deduct risks expired or terminated.....	122,348,427.00	1,318,878.83
In force at the end of the year.....	\$198,244,171.00	\$1,986,737.21
Deduct amount reinsured.....	15,763,394.00	180,757.04
Net amount in force Dec. 31, 1904.....	\$182,480,777.00	\$1,805,980.17

## MISCELLANEOUS.

Premiums received from organization to date.....	\$21,914,280.53
Losses paid from organization to date.....	11,298,482.99
Cash dividends declared since commencing business.....	1,992,500.00
Fire losses incurred during the year.....	704,878.02
Company's stock owned by the directors, at par value....	52,400.00
Amount loaned to officers and directors.....	25,250.00
Amount loaned to stockholders not officers.....	10,000.00
Dividends declared during the year (30 per cent.).....	75,000.00

Amounts deposited for the exclusive protection of policy holders in other states or countries, as follows, viz.:

State or Country.	Value of Deposits.	Liabilities.
Georgia .....	\$11,000.00	\$21,047.16
Virginia .....	13,500.00	12,049.63

## BUSINESS IN NEW HAMPSHIRE.

Gross risks written .....	\$805,480.00
Gross premiums received.....	12,173.59
Gross losses paid.....	5,872.62
Gross losses incurred.....	7,216.41





MUTUAL  
FIRE INSURANCE COMPANIES  
OF OTHER STATES.

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DETAILED ABSTRACTS FROM THE ANNUAL STATEMENTS OF THE  
MUTUAL FIRE INSURANCE COMPANIES OF OTHER STATES,  
AUTHORIZED TO DO BUSINESS IN THE STATE OF  
NEW HAMPSHIRE, SHOWING THEIR CON-  
DITION ON THE 31ST DAY OF  
DECEMBER, 1904.

# FITCHBURG MUTUAL FIRE INSURANCE COMPANY.

Fitchburg, Mass.

Incorporated March 23, 1847. Commenced business September 1, 1847.

HENRY G. MORSE, *President.*

LINCOLN R. WELCH, *Secretary.*

## I. ASSETS.

Cash value of real estate, less incumbrances.....	\$69,000.00
Loans on mortgages of real estate (first liens).....	29,215.00
Value of lands mortgaged.....	\$18,100.00
Value of buildings thereon.....	36,200.00
Insurance held as collateral.....	31,340.00
Market value of stocks and bonds.....	80,267.00
Loans on collateral securities.....	12,800.00
Cash in company's office.....	1,565.74
Cash deposited in banks.....	3,308.93
Interest due and accrued .....	2,331.34
Rents due .....	315.00
Premiums in course of collection.....	8,795.06

Gross available assets ..... \$207,598.12

Assessable contingent premiums on outstanding risks, \$266,861.80.

## II. LIABILITIES.

Net amount of unpaid losses.....	\$2,015.81
Unearned premiums at fifty per cent. of gross premiums..	133,430.90
Due to other companies for reinsurance.....	149.93
Profits or surplus due on terminated policies.....	2,889.28
Rents, taxes, salaries, and incidental expenses.....	727.06

Liabilities, except surplus..... \$161,976.14

Surplus ..... 45,621.93

Gross liabilities, including surplus..... \$207,598.12

## III. INCOME.

Cash received for gross premiums.....	\$109,630.34
Deduct reinsurance and return premiums.....	9,928.64

Net cash premiums received during the year..... \$99,701.70

Interest received on mortgages .....	\$1,495.28
Interest and dividends from all other sources.....	3,128.82
Income from all other sources.....	6,462.88

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Gross cash income ..... \$110,788.68

Contingent premiums received during the year, \$108,926.71.

#### IV. EXPENDITURES.

Gross amount paid for losses.....	\$37,745.22
Deduct amount received for reinsurance.....	2,746.96

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Net amount paid for losses during the year.....	\$34,998.26
Commissions on premiums.....	15,900.69
Salaries and fees of officers and employees.....	10,420.92
Profits or surplus on terminated policies.....	33,000.55
State and local taxes.....	2,939.59
Rents .....	1,200.00
Interest on borrowed money .....	1,083.27
Office and incidental expenses.....	16,602.62

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Gross cash expenditures ..... \$116,145.90

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#### V. GENERAL ITEMS.

	Amount.	Cash Premiums.	Contingent Premiums.
Risks in force Jan. 1, 1904.....	\$19,605,435.00	\$274,333.18	\$274,333.18
Risks written during the year..	7,490,944.00	108,926.71	108,926.71
Total .....	\$27,096,379.00	\$383,259.89	\$383,259.89
Risks terminated during year..	7,251,263.00	106,054.74	106,054.74

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In force at the end of the year..	\$19,845,116.00	\$277,205.15	\$277,205.15
Deduct amount reinsured.....	653,622.00	10,343.35	10,343.35

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Net amount in force Dec.31,1904	\$19,191,494.00	\$266,861.80	\$266,861.80
Losses incurred during the year.....			36,134.03

Percentage of cash premiums returned during the year as profit or surplus:

Twenty, forty and fifty per cent.

#### NEW HAMPSHIRE BUSINESS.

Risks written during the year.....	\$1,020,000.00
Cash premiums received .....	13,718.45
Contingent premiums therewith .....	13,718.45
Losses paid during the year.....	4,970.07
Losses incurred during the year.....	5,077.45

# MERCHANTS AND FARMERS' MUTUAL FIRE INSURANCE COMPANY.

Worcester, Mass.

Incorporated March, 1846. Commenced business January, 1847.

HENRY M. WITTER, *President*.

HARRY S. MYRICK, *Secretary*.

## I. ASSETS.

Cash value of real estate, less incumbrances.....	\$59,999.00
Loans on mortgages of real estate, (first liens).....	21,580.00
Value of lands mortgaged .....	\$18,100.00
Value of buildings thereon.....	25,500.00
Insurance held as collateral.....	18,950.00
Market value of stocks and bonds.....	175,210.00
Loans on collateral securities .....	750.00
Cash in company's office .....	409.34
Cash deposited in banks .....	13,132.22
Interest due and accrued .....	2,907.88
Premiums in course of collection.....	8,279.69

Gross available assets..... \$282,268.13

Assessable contingent premiums on outstanding risks, \$316,016.31.

## II. LIABILITIES.

Net amount of unpaid losses.....	\$1,280.97
Unearned premiums at fifty per cent. of gross premiums..	158,008.15
Due to other companies for reinsurance.....	22.65
Return premiums due on cancelled policies.....	647.30
Profits or surplus on terminated policies.....	3,063.88
Commissions on premiums in course of collection.....	1,240.52

Liabilities, except surplus.....	\$165,263.47
Surplus .....	117,004.66

Gross liabilities, including surplus..... \$282,268.13

## III. INCOME.

Cash received for gross premiums.....	\$103,761.45	
Deduct reinsurance and return premiums.....	5,005.22	
		<hr/>
Net cash premiums received during the year.....		\$98,756.23
Interest and dividends from all sources.....		8,835.64
Income from all other sources.....		3,960.00
		<hr/>
Gross cash income.....		\$111,551.87
Contingent premiums received during the year, \$103,287.10.		

## IV. EXPENDITURES.

Gross amount paid for losses.....	\$37,038.34	
Deduct amount received for reinsurance.....	46.27	
		<hr/>
Net amount paid for losses during the year.....		\$36,992.07
Commissions on premiums .....		15,507.33
Salaries and fees of officers and employees.....		6,193.17
Profits or surplus on terminated policies.....		35,486.33
State and local taxes .....		2,876.76
Rents .....		700.00
Office and incidental expenses.....		12,731.99
		<hr/>
Gross cash expenditures .....		\$110,487.65
		<hr/> <hr/>

## V. GENERAL ITEMS.

	Amount.	Cash Premiums.	Contingent Premiums.
Risks in force Jan. 1, 1904.....	\$20,872,403.00	\$311,986.59	\$311,986.59
Risks written during the year..	6,954,716.00	103,287.10	103,287.10
	<hr/>	<hr/>	<hr/>
Total .....	\$27,827,119.00	\$415,273.69	\$415,273.69
Risks terminated during the year	6,582,364.00	99,257.38	99,257.38
	<hr/>	<hr/>	<hr/>
Net amount in force Dec.31,1904	\$21,244,755.00	\$316,016.31	\$316,016.31
Losses incurred during the year.....			37,876.18
Percentage of cash premiums returned during the year as profit or surplus:			

Twenty, forty, and sixty per cent.

## NEW HAMPSHIRE BUSINESS.

Risks written during the year.....	\$570,947.00
Cash premiums received .....	7,769.83
Contingent premiums therewith.....	7,769.83
Losses paid during the year.....	2,659.70
Losses incurred during the year.....	2,796.48

# MERRIMACK MUTUAL FIRE INSURANCE COMPANY.

Andover, Mass.

Incorporated February 7, 1828. Commenced business April 8, 1828.

JOSEPH A. SMART, *President*.

BURTON S. FLAGG, *Secretary*.

## I. ASSETS.

Cash value of real estate, less incumbrances.....	\$3,500.00
Loans on mortgages of real estate (first liens).....	96,348.00
Value of lands mortgaged.....	\$55,000.00
Value of buildings thereon.....	131,150.00
Insurance held as collateral.....	111,000.00
Market value of stocks and bonds.....	115,193.00
Cash in company's office .....	1,313.77
Cash deposited in banks .....	9,500.71
Interest due and accrued.....	2,879.96
Premiums in course of collection.....	17,716.61
Due for reinsurance on losses paid.....	27.27
Other assets .....	180.00

Gross available assets.....	\$246,659.32
Assessable contingent premiums on outstanding risks, \$402,739.19.	

## II. LIABILITIES.

Losses adjusted, due and to become due.....	\$3,593.98
Resisted, including interest and expenses.....	700.00
Gross amount of claims for losses.....	\$4,293.98
Deduct reinsurance thereon.....	27.27
Net amount of unpaid losses.....	\$4,266.71
Unearned premiums at fifty per cent. of gross premiums..	201,369.59
Due to other companies for reinsurance.....	525.39
Return premiums due on cancelled policies.....	724.84
Profits or surplus due on terminated policies.....	5,233.01
Commissions on premiums in course of collection.....	2,657.49
Liabilities, except surplus .....	\$214,777.03
Surplus .....	31,882.29
Gross liabilities, including surplus.....	\$246,659.32

## III. INCOME.

Cash received for gross premiums.....	\$128,024.92
Deduct reinsurance and return premiums.....	9,547.78
<hr/>	
Net cash premiums received during the year.....	\$118,477.14
Interest received on mortgages .....	4,804.71
Interest and dividends from all other sources.....	4,895.00
<hr/>	
Gross cash income .....	\$128,176.85
Contingent premiums received during the year, \$124,072.34.	

## IV. EXPENDITURES.

Gross amount paid for losses.....	\$48,383.63
Deduct amount received for reinsurance.....	1,023.16
<hr/>	
Net amount paid for losses during the year.....	\$47,359.47
Commissions on premiums.....	18,762.36
Salaries and fees of officers and employees.....	7,934.75
Profits or surplus on terminated policies.....	47,752.45
State and local taxes.....	1,813.18
Rents .....	713.55
Office and incidental expenses.....	4,206.23
<hr/>	
Gross cash expenditures.....	\$128,541.99
<hr/> <hr/>	

## V. GENERAL ITEMS.

	Amount.	Cash Premiums.	Contingent Premiums.
Risks in force Jan. 1, 1904.....	\$28,188,533.00	\$420,059.34	\$420,059.34
Risks written during the year..	8,463,637.00	124,072.34	124,072.34
<hr/>		<hr/>	<hr/>
Total .....	\$36,652,170.00	\$544,131.68	\$544,131.68
Risks terminated during year..	8,680,086.00	132,088.02	132,088.02
<hr/>		<hr/>	<hr/>
In force at the end of the year	\$27,972,084.00	\$412,043.66	\$412,043.66
Deduct amount reinsured .....	584,853.00	9,304.47	9,304.47
<hr/>		<hr/>	<hr/>
Net amount in force Dec. 31, 1904	\$27,387,231.00	\$402,739.19	\$402,739.19
<hr/>			
Losses incurred during the year.....			46,451.45
Percentage of cash premiums returned during the year as profit or surplus:			
Twenty, thirty, forty and sixty per cent.			

## NEW HAMPSHIRE BUSINESS.

Risks written during the year.....	\$494,671.00
Cash premiums received .....	7,255.59
Contingent premiums therewith.....	7,255.59
Losses paid during the year .....	2,994.32
Losses incurred during the year.....	3,299.96

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PROVIDENCE MUTUAL FIRE INSURANCE  
COMPANY.

Providence, R. I.

Incorporated, 1800. Commenced business, 1800.

EDWARD L. WATSON, *President*. BENJAMIN M. MACDOUGALL, *Secretary*.

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I. ASSETS.

Loans on mortgages of real estate (first liens).....	\$58,100.00
Market value of stocks and bonds.....	442,500.00
Cash in company's office .....	397.25
Cash deposited in banks .....	62,210.16
Interest due and accrued.....	3,138.91
Premiums in course of collection .....	7,021.14

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Gross available assets..... \$573,367.46  
Assessable contingent premiums on outstanding risks, \$315,463.63.

## II. LIABILITIES.

Net amount of unpaid losses.....	\$395.94
Unearned premiums at fifty per cent. of gross premiums..	156,060.82
Profits or surplus due on terminated policies.....	3,058.67
Commissions on premiums in course of collection.....	954.23
Rents, taxes, salaries and incidental expenses.....	1,380.08

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Liabilities, except surplus..... \$161,849.74  
Surplus ..... 411,517.72 |

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Gross liabilities, including surplus ..... \$573,367.46 |

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## III. INCOME.

Cash received for gross premiums.....	\$87,246.38
Deduct reinsurance and return premiums.....	6,721.97
<hr/>	
Net cash premiums received during the year.....	\$80,524.41
Interest received on mortgages.....	3,352.00
Interest and dividends from all other sources.....	19,858.93
<hr/>	
Gross cash income .....	\$103,735.34
Contingent premiums received during the year, \$86,673.23.	

## IV. EXPENDITURES.

Gross amount paid for losses.....	\$35,348.49
Deduct amount received for reinsurance.....	38.71
<hr/>	
Net amount paid for losses during the year.....	\$35,309.78
Commissions on premiums .....	9,077.31
Salaries and fees of officers and employees.....	10,050.00
Profits or surplus on terminated policies.....	23,780.74
State and local taxes.....	2,587.97
Rents .....	1,436.00
Office and incidental expenses.....	2,414.96
<hr/>	
Gross cash expenditures.....	\$84,656.76
<hr/> <hr/>	

## V. GENERAL ITEMS.

	Amount.	Cash Premiums.	Contingent Premiums.
Risks in force Jan. 1, 1904....	\$28,869,301.00	\$307,482.08	\$307,482.08
Risks written during the year..	7,819,896.00	86,673.23	86,673.23
<hr/>		<hr/>	<hr/>
Total .....	\$36,689,197.00	\$394,155.31	\$394,155.31
Risks terminated during year	7,172,479.00	78,691.68	78,691.68
<hr/>		<hr/>	<hr/>
In force at the end of the year	\$29,516,718.00	\$315,463.63	\$315,463.63
Deduct amount reinsured .....	278,775.00	3,341.99	.....
<hr/>		<hr/>	<hr/>
Net amount in force Dec. 31, 1904	\$29,237,943.00	\$312,121.64	\$315,463.63
Losses incurred during the year.....			33,759.66
Percentage of cash premiums returned during the year as profit or surplus:			
Twenty, thirty, forty, fifty and sixty-five per cent.			

## NEW HAMPSHIRE BUSINESS.

Risks written during the year.....	\$479,691.00
Cash premiums received.....	6,098.27
Contingent premiums therewith .....	6,098.27
Losses paid during the year.....	3,153.28
Losses incurred during the year.....	3,153.28

## QUINCY MUTUAL FIRE INSURANCE COMPANY.

Quincy, Mass.

Incorporated March, 1851. Commenced business May, 1851.

CHARLES A. HOWLAND, *President*.WILLIAM H. FAY, *Secretary*.

## I. ASSETS.

Cash value of real estate, less incumbrances.....	\$16,600.00
Loans on mortgages of real estate (first liens).....	99,775.00
Value of lands mortgaged.....	\$103,000.00
Value of buildings thereon.....	150,000.00
Insurance held as collateral.....	120,700.00
Market value of stocks and bonds.....	292,815.00
Loans on collateral securities.....	211,244.18
Cash in company's office.....	211.00
Cash deposited in banks .....	82,242.54
Interest due and accrued .....	4,025.52
Rents due and accrued.....	150.00
Premiums in course of collection .....	11,963.34
Reorganization account .....	5,000.00

Gross available assets ..... \$724,026.58

Assessable contingent premiums on outstanding risks, \$481,256.09.

## II. LIABILITIES.

Net amount of unpaid losses.....	\$1,200.00
Unearned premiums at fifty per cent. of gross premiums..	240,628.04
Profits or surplus due on terminated policies.....	4,500.00
Rents, taxes, salaries, and incidental expenses.....	350.00

Liabilities, except surplus ..... \$246,678.04

Surplus ..... 477,348.54

Gross liabilities, including surplus..... \$724,026.58

## III. INCOME.

Cash received for gross premiums.....	\$148,915.30
Deduct reinsurance and return premiums.....	3,333.08

Net cash premiums received during the year.....	\$145,582.22
Interest received on mortgages .....	3,462.50
Interest and dividends from all other sources.....	20,278.22
Income from all other sources.....	1,930.48

Gross cash income.....	\$171,253.42
Contingent premiums received during the year, \$147,881.14.	

## IV. EXPENDITURES.

Net amount paid for losses during the year.....	\$50,186.24
Commissions on premiums .....	22,558.10
Salaries and fees of officers and employees.....	15,317.36
Profits or surplus on terminated policies.....	60,721.28
State and local taxes .....	2,973.22
Office and incidental expenses .....	6,677.56

Gross cash expenditures.....	\$158,433.76
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## V. GENERAL ITEMS.

	Amount.	Cash Premiums.	Contingent Premiums.
Risks in force Jan. 1, 1904.....	\$32,586,226.00	\$477,248.28	\$477,248.28
Risks written during the year..	9,702,214.00	147,881.14	147,881.14
Total .....	\$42,288,440.00	\$625,129.42	\$625,129.42
Risks terminated during year..	9,521,888.00	143,873.33	143,873.33

Net amount in force Dec.31,1904	\$32,766,552.00	\$481,256.09	\$481,256.09
Losses incurred during the year.....			50,186.24
Percentage of cash premiums returned during the year as profit or surplus:			

Twenty, forty and sixty per cent.

## NEW HAMPSHIRE BUSINESS.

Risks written during the year.....	\$347,535.00
Cash premiums received .....	5,482.20
Contingent premiums therewith .....	5,482.20
Losses paid during the year.....	2,751.90
Losses incurred during the year.....	2,751.90

## TRADERS AND MECHANICS' MUTUAL FIRE INSURANCE COMPANY.

Lowell, Mass.

Incorporated, 1848. Commenced business, 1848.

CHARLES C. HUTCHINSON, *President*.

E. M. TUCKE, *Secretary*.

### I. ASSETS.

Cash value of real estate, less incumbrances.....	\$14,250.00
Loans on mortgages of real estate (first liens).....	79,072.60
Value of lands mortgaged.....	\$80,900.00
Value of buildings thereon.....	91,550.00
Insurance held as collateral.....	71,600.00
Market value of stocks and bonds.....	535,252.50
Loans on collateral securities.....	15,086.00
Cash in company's office.....	1,344.64
Cash deposited in banks.....	8,406.45
Interest due and accrued .....	3,575.99
Premiums in course of collection .....	21,433.00
<hr/>	
Gross available assets.....	\$678,421.18
Assessable contingent premiums on outstanding risks, \$617,188.48.	

### II. LIABILITIES.

Net amount of unpaid losses.....	\$1,611.55
Unearned premiums at fifty per cent. of gross premiums..	308,594.24
Profits or surplus due on terminated policies.....	2,269.23
Commissions on premiums in course of collection.....	3,077.23
<hr/>	
Liabilities, except surplus .....	\$315,552.25
Surplus .....	362,868.93
<hr/>	
Gross liabilities, including surplus .....	\$678,421.18
<hr/>	

### III. INCOME.

Cash received for gross premiums.....	\$182,547.85
Deduct reinsurance and return premiums.....	9,994.35
<hr/>	
Net cash premiums received during the year.....	\$172,553.50
Interest received on mortgages.....	2,926.31
Interest and dividends from all other sources.....	21,514.83
Income from all other sources.....	19.75
<hr/>	
Gross cash income .....	\$198,461.39
Contingent premiums received during the year, \$181,633.86.	

## IV. EXPENDITURES.

Net amount paid for losses during the year.....	\$63,581.48
Commissions on premiums .....	25,763.39
Salaries and fees of officers and employees.....	15,280.00
Profits or surplus on terminated policies.....	72,011.45
State and local taxes .....	2,947.73
Rents .....	1,696.00
Office and incidental expenses.....	11,003.23
All other disbursements .....	6,918.08

Gross cash expenditures .....	<u>\$199,201.36</u>
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## V. GENERAL ITEMS.

	Amount.	Cash Premiums.	Contingent Premiums.
Risks in force Jan. 1, 1904.....	\$40,658,912.00	\$607,077.17	\$607,077.17
Risks written during the year..	11,852,415.00	181,633.86	181,633.86
Total .....	<u>\$52,511,327.00</u>	<u>\$788,711.03</u>	<u>\$788,711.03</u>
Risks terminated during year ..	11,289,286.00	171,522.55	171,522.55

Net amount in force Dec.31,1904	\$41,222,041.00	\$617,188.48	\$617,188.48
Losses incurred during the year.....			64,093.03

Percentage of cash premium returned during the year as  
profit or surplus:

Twenty, forty and sixty per cent.

## NEW HAMPSHIRE BUSINESS.

Risks written during the year.....	\$837,960.00
Cash premiums received .....	12,305.10
Contingent premiums therewith .....	12,305.10
Losses paid during the year.....	6,082.81
Losses incurred during the year.....	6,082.81



FIRE AND FIRE-MARINE  
INSURANCE COMPANIES  
OF OTHER COUNTRIES.

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DETAILED ABSTRACTS FROM THE ANNUAL STATEMENTS OF THE  
FIRE AND FIRE-MARINE INSURANCE COMPANIES OF OTHER  
COUNTRIES, AUTHORIZED TO DO BUSINESS IN THE  
STATE OF NEW HAMPSHIRE, SHOWING THEIR  
CONDITION ON THE 31ST DAY OF  
DECEMBER, 1904.

# AACHEN AND MUNICH FIRE INSURANCE COMPANY.

## UNITED STATES BRANCH.

Aix-La-Chapelle, Germany.

Commenced business in the United States, 1895.

*Resident Manager*, J. A. KELSEY, New York City.

### CAPITAL STOCK.

Deposit capital .....	\$200,000.00
Amount of ledger assets December 31, of previous year..	\$1,109,490.40

### INCOME.

Cash received for gross premiums.....	\$1,318,103.79
Deduct reinsurance, rebate and return premiums	333,957.37
Net cash received for premiums—all fire.....	\$984,146.42
Interest and dividends on stocks and bonds..	\$31,365.00
Interest and dividends from all other sources	2,691.82
Total interest .....	34,056.82
Profit on sale or maturity of ledger assets.....	1,937.50
Received from home office .....	184,513.41
Total income .....	\$1,204,654.15

### DISBURSEMENTS.

Gross amount paid for losses.....	\$693,423.01
Deduct salvage and reinsurance.....	58,527.97
Net amount paid for losses—all fire.....	\$634,895.04
Commissions and brokerage .....	206,070.57
Salaries and fees of officers and employees.....	79,000.91
Rents .....	7,003.89
All other taxes, licenses and insurance department fees..	27,470.94
Remitted to home office .....	13,768.74
All other disbursements .....	61,695.03
Total disbursements .....	\$1,029,905.17
Balance .....	\$1,284,239.33



## ASSETS.

Book value of stocks and bonds.....	\$1,001,526.75
Cash in company's office.....	388.95
Cash in bank .....	129,579.90
Agents' balances on business after October 1, 1904.....	147,097.06
Agents' balances on business prior to October 1, 1904.....	3,915.57
Bills receivable not matured taken for premiums.....	1,176.10
Other ledger assets.....	555.05

Total ledger assets, as per balance.....\$1,284,239.38

## ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1904.....	3,915.57
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Total admitted assets .....\$1,280,323.81

## LIABILITIES.

Losses adjusted and unpaid.....	\$1,754.50
Losses reported and unadjusted .....	71,774.63
Losses resisted .....	14,238.74

Gross amount of unpaid losses.....	\$87,767.87
Deduct reinsurance .....	2,033.75

Net amount of unpaid losses.....	\$85,734.12
Unearned premiums at fifty per cent. of gross premiums..	665,902.50
Commissions and brokerage .....	4,136.98
Reinsurance .....	793.50

Gross liabilities, except deposit capital.....	\$756,567.15
Deposit capital .....	\$200,000.00
Surplus beyond all liabilities .....	323,756.66

Surplus as regards policy holders ..... 523,756.66

Total liabilities .....\$1,280,323.81

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$96,616,682.00	\$1,268,260.92
Written or renewed during the year.....	100,456,193.00	1,318,103.79

Total .....	\$197,072,875.00	\$2,586,364.71
Deduct risks expired or terminated .....	81,341,026.00	1,120,053.29

In force at the end of the year.....	\$115,731,849.00	\$1,466,311.42
Deduct amount reinsured .....	10,803,915.00	134,575.59

Net amount in force Dec. 31, 1904....\$104,927,934.00 \$1,331,735.83

## MISCELLANEOUS.

Premiums received by United States Branch.....	\$5,994,570.96
Losses paid from organization to date.....	3,162,728.72
Fire losses incurred during the year.....	639,805.53
Amounts deposited for the exclusive protection of policy holders in other states or countries, as follows, viz.:	

State or Country.	Value of Deposits.	Liabilities.
Oregon .....	\$65,500.00	\$23,387.92
New Mexico .....	10,500.00	2,235.00

## BUSINESS IN NEW HAMPSHIRE.

Gross risks written .....	\$287,847.00
Gross premiums received .....	4,731.41
Gross losses paid .....	1,334.74
Gross losses incurred .....	2,012.89

## ATLAS ASSURANCE COMPANY, LIMITED.

## UNITED STATES BRANCH.

London, England.

Commenced business in the United States, 1886.

*Resident Manager.* FRANK LOCK, New York City.

## CAPITAL STOCK.

Deposit capital .....	\$200,000.00
Amount of ledger assets December 31, of previous year....	\$1,283,145.49

## INCOME.

Cash received for gross premiums.....	\$1,768,493.31
Deduct reinsurance, rebate and return premiums .....	390,263.75
Net cash received for premiums—all fire.....	\$1,378,229.56
Interest and dividends on stocks and bonds..	\$45,419.57
Interest and dividends from all other sources .....	703.65
Total interest .....	46,123.22
Received from home office .....	555,779.29
Total income .....	\$1,980,132.07

## DISBURSEMENTS.

Gross amount paid for losses.....	\$737,893.76
Deduct salvage and reinsurance.....	72,911.80
Net amount paid for losses—all fire.....	\$664,981.96
Commissions and brokerage .....	282,555.39
Salaries and fees of officers and employees.....	81,041.16
Rents .....	7,504.58
All other taxes, licenses and insurance department fees..	32,023.32
Remitted to home office.....	309,170.47
All other disbursements .....	79,427.86
Total disbursements .....	<u>\$1,456,704.74</u>
Balance .....	\$1,806,572.82

## ASSETS.

Book value of stocks and bonds.....	\$1,387,636.25
Cash in company's office.....	1,585.75
Cash in bank .....	159,285.45
Agents' balances on business after October 1, 1904.....	231,479.58
Agents' balances on business prior to October 1, 1904.....	857.60
Other ledger assets .....	25,728.19
Total ledger assets, as per balance.....	<u>\$1,806,572.82</u>

## NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds.....	12,458.31
Gross assets .....	<u>\$1,819,031.13</u>

## ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1904	\$857.60
Depreciation of ledger assets.....	16,161.96
Total items not admitted .....	<u>17,019.56</u>
Total admitted assets.....	<u>\$1,802,011.57</u>

## LIABILITIES.

Losses adjusted and unpaid.....	\$12,777.73
Losses reported and unadjusted.....	105,447.50
Losses resisted .....	3,149.07
Gross amount of unpaid losses.....	<u>\$121,374.30</u>
Deduct reinsurance .....	9,479.36
Net amount of unpaid losses.....	<u>\$111,894.94</u>

Unearned premiums at fifty per cent. of gross premiums..	\$845,639.94
Reinsurance .....	4,429.28

Gross liabilities, except deposit capital .....	\$961,964.16
Deposit capital .....	\$200,000.00
Surplus beyond all liabilities .....	740,047.41

Surplus as regard policy holders.....	940,047.41
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Total liabilities .....	\$1,802,011.57
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## RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$110,411,091.00	\$1,368,063.80
Written or renewed during the year.....	142,753,612.00	1,768,493.31

Total .....	\$253,164,703.00	\$3,136,557.11
Deduct risks expired or terminated .....	96,486,076.00	1,319,077.70

In force at the end of the year.....	\$156,678,627.00	\$1,817,479.41
Deduct amount reinsured.....	11,174,921.00	126,199.53

Net amount in force Dec. 31, 1904.....	\$145,503,706.00	\$1,691,279.88
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## MISCELLANEOUS.

Premiums received by United States Branch.....	\$9,811,300.31
Losses paid from organization to date.....	5,332,469.34
Fire losses incurred during the year.....	708,896.85

Amounts deposited for the exclusive protection of policy holders in other states or countries, as follows, viz.:

State or Country.	Value of Deposits.	Liabilities.
Georgia .....	\$10,475.00	\$7,878.37
New Mexico .....	10,897.50	7,977.20
Oregon .....	58,500.00	13,719.49
Virginia .....	48,625.00	1,938.21

## BUSINESS IN NEW HAMPSHIRE.

Gross risks written.....	\$301,592.00
Gross premiums received.....	5,230.00
Gross losses paid.....	
Gross losses incurred.....	

## BRITISH AMERICA ASSURANCE COMPANY.

## UNITED STATES BRANCH.

Toronto, Canada.

Commenced business in the United States, 1874.

GEORGE A. COX, *President*.P. H. SIMS, *Secretary*.

## CAPITAL STOCK.

Deposit capital .....	\$200,000.00
Amount of ledger assets December 31, of previous year....	\$1,442,529.05

## INCOME.

	Fire.	Marine and Inland.
Gross premiums .....	\$1,690,907.73	\$262,279.65
Deduct reinsurance, rebate and re- turn premiums .....	404,508.37	36,650.03
Net premiums .....	<u>\$1,286,399.36</u>	<u>\$225,629.62</u>
		\$1,512,028.98
Interest and dividends on stocks and bonds.....		38,948.35
Received from home office.....		24,604.79
Total income .....		<u>\$1,575,582.12</u>

## DISBURSEMENTS.

	Fire.	Marine and Inland.
Gross amount paid for losses.....	\$995,277.22	\$205,289.34
Deduct salvage and reinsurance...	103,169.13	34,418.06
Net amount paid for losses....	<u>\$892,108.09</u>	<u>\$170,871.28</u>
		\$1,062,979.37
Commissions and brokerage .....		283,314.18
Salaries and fees of officers and employees.....		66,315.65
All other taxes, licenses and insurance department fees..		47,136.80
Loss on sale or maturity of ledger assets.....		3,631.25
All other disbursements.....		114,069.72
Total disbursements.....		<u>\$1,577,446.97</u>
Balance .....		\$1,440,664.20

## ASSETS.

Book value of stocks and bonds.....	\$1,230,627.56
Cash in bank.....	82,822.91
Agents' balances on business after October 1, 1904.....	126,455.12
Agents' balances on business prior to October 1, 1904.....	758.61
	<hr/>
Total ledger assets, as per balance.....	\$1,440,664.20

## NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds.....	10,308.70
	<hr/>
Gross assets .....	\$1,450,972.90

## ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1904	\$758.61
Depreciation of ledger assets.....	21,603.54
	<hr/>
Total items not admitted.....	22,362.15
	<hr/>
Total admitted assets.....	\$1,428,610.75

## LIABILITIES.

Losses adjusted and unpaid.....	\$18,616.72
Losses reported and unadjusted.....	68,113.81
Losses resisted .....	7,997.23
	<hr/>
Net amount of unpaid losses.....	\$94,727.76
Unearned premiums at 50% of gross premiums	\$901,923.36
Unearned premiums at 100% on marine risks	3,176.01
	<hr/>
Total unearned premiums.....	905,099.37
	<hr/>
Gross liabilities, except deposit capital.....	\$999,827.13
Deposit capital.....	\$200,000.00
Surplus beyond all liabilities .....	228,783.62
	<hr/>
Surplus as regards policy holders.....	428,783.62
	<hr/>
Total liabilities .....	\$1,428,610.75

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$127,464,930.00	\$1,669,631.52
Written or renewed during the year .....	130,407,244.00	1,690,907.73
Total .....	\$257,872,174.00	\$3,360,539.25
Deduct risks expired or terminated.....	114,847,974.00	1,535,006.16
In force at the end of the year.....	\$143,024,200.00	\$1,825,533.09
Deduct amount reinsured .....	8,925,353.00	101,272.91
Net amount in force Dec. 31, 1904....	\$134,098,847.00	\$1,724,260.18
	Marine and Inland Risks.	Premiums
In force December 31, 1903.....	\$3,436,908.00	\$82,828.06
Written or renewed during the year.....	31,375,550.00	262,279.65
Total .....	\$34,812,458.00	\$345,107.71
Deduct risks expired or terminated.....	32,075,206.00	262,345.36
Net amount in force.....	\$2,737,252.00	\$82,762.35

## MISCELLANEOUS.

Premiums received by United States Branch.....	\$24,306,902.32
Losses paid from organization to date.....	15,737,822.63
Fire losses incurred during the year.....	886,917.22
Marine and inland losses incurred during the year.....	170,003.77
Company's stock owned by the directors, at par value....	54,400.00

Amounts deposited for the exclusive protection of policy holders in other states or countries, as follows, viz:

State or Country.	Value of Deposits.	Premiums.
California .....	\$113,740.00	\$69,852.86
Georgia .....	11,400.00	22,159.51
New Mexico .....	11,368.00	8,051.43
Virginia .....	27,965.22	14,196.42

## BUSINESS IN NEW HAMPSHIRE.

Gross risks written .....	\$439,859.00
Gross premiums received .....	8,106.82
Gross losses paid .....	777.01
Gross losses incurred .....	3,889.61

## CALEDONIAN INSURANCE COMPANY.

## UNITED STATES BRANCH.

Edinburgh, Scotland.

Commenced business in the United States, 1890.

*Resident Manager*, CHARLES H. POST, New York City.

## CAPITAL STOCK.

Deposit capital .....	\$200,000.00
Amount of ledger assets December 31, of previous year...	\$1,723,324.82

## INCOME.

Cash received for gross premiums.....	\$1,782,206.52
Deduct reinsurance, rebate and return premiums	470,467.08
Net cash received for premiums—all fire.....	\$1,311,739.44
Interest and dividends on stocks and bonds..	\$45,811.15
Rents from company's property .....	45,003.28
Total interest and rents.....	90,814.43
Total income .....	\$1,402,553.87

## DISBURSEMENTS.

Gross amount paid for losses.....	\$923,593.09
Deduct salvage and reinsurance.....	108,236.47
Net amount paid for losses—all fire.....	\$815,356.62
Commissions and brokerage .....	299,056.43
Salaries and fees of officers and employees.....	81,405.32
Rents .....	7,594.93
Repairs and expenses (less taxes) on real estate.....	17,153.39
Taxes on real estate .....	4,871.08
All other taxes, licenses and insurance department fees..	31,216.36
Loss on sale or maturity of ledger assets.....	487.73
Remitted to home office.....	20,727.00
All other disbursements .....	57,471.49
Total disbursements .....	\$1,335,340.35
Balance .....	\$1,790,538.34



## ASSETS.

Book value of real estate, unincumbered .....	\$434,555.66
Book value of stocks and bonds.....	1,008,052.67
Cash in company's office .....	2,908.08
Cash in bank .....	147,203.35
Agents' balances on business after October 1, 1904.....	187,612.93
Agents' balances on business prior to October 1, 1904....	3,419.09
Bills receivable not matured taken for premiums.....	366.11
Other ledger assets .....	6,420.54

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Total ledger assets, as per balance.....\$1,790,538.34

## NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds.....	10,795.82
Market value of stocks and bonds over book value.....	16,197.33
Due for reinsurance on losses paid.....	8,505.23

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Gross assets .....

\$1,826,036.72

## ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1904....	3,419.00
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Total admitted assets .....

\$1,822,617.72

## LIABILITIES.

Losses adjusted and unpaid.....	\$51,787.33
Losses reported and unadjusted.....	69,944.01
Losses resisted .....	6,005.97

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Gross amount of unpaid losses.....	\$127,737.31
Deduct reinsurance .....	14,288.82

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Net amount of unpaid losses .....	\$113,448.49
Unearned premiums at fifty per cent. of gross premiums..	945,568.35
Reinsurance .....	37,304.27
Contingent reserve .....	10,000.00

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Gross liabilities, except deposit capital.....	\$1,106,321.11
Deposit capital .....	\$200,000.00
Surplus beyond all liabilities .....	516,296.61

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Surplus as regards policy holders.....

716,296.61

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Total liabilities .....

\$1,822,617.72

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$185,921,643.00	\$1,960,659.13
Written or renewed during the year.....	154,551,050.00	1,782,206.52
Total .....	\$340,472,693.00	\$3,742,865.65
Deduct risks expired or terminated.....	139,010,080.00	1,545,551.27
In force at the end of the year.....	\$201,462,613.00	\$2,197,314.38
Deduct amount reinsured .....	26,240,544.00	306,177.64
Net amount in force Dec. 31, 1904....	\$175,222,069.00	\$1,891,136.74

## MISCELLANEOUS.

Premiums received by United States Branch.....	\$18,544,250.05
Losses paid from organization to date.....	11,388,021.38
Fire losses incurred during the year.....	813,543.45

Amounts deposited for the exclusive protection of policy holders in other states or countries, as follows, viz:

State or Country.	Value of Deposits.	Premiums.
Ohio .....	\$105,000.00	\$34,830.42
Oregon .....	58,500.00	11,522.88
Georgia .....	10,350.00	8,806.87
Virginia .....	26,750.00	13,507.81

## BUSINESS IN NEW HAMPSHIRE.

Gross risks written .....	\$639,002.00
Gross premiums received .....	10,259.47
Gross losses paid .....	6,568.23
Gross losses incurred .....	3,931.63

## COMMERCIAL UNION ASSURANCE COMPANY.

(LIMITED.)

## UNITED STATES BRANCH.

London, England.

Commenced business in the United States, 1871.

*Resident Manager*, A. H. WRAY, New York City.

## CAPITAL STOCK.

Deposit capital .....\$200,000.00

Amount of ledger assets December 31, of previous year..\$4,084,754.38

## INCOME.

	Fire.	Marine and Inland.
Gross premiums .....	\$6,011,800.87	\$225,942.21
Deduct reinsurance, rebate and re- turn premiums .....	1,515,522.59	48,357.30
Net premiums .....	<u>\$4,496,278.28</u>	<u>\$177,584.91</u>
		\$4,673,863.19
Deposit premiums received on perpetual risks.....		1,284.69
Interest on mortgages .....	\$4,964.20	
Interest and dividends on stocks and bonds..	46,286.15	
Interest and dividends from all other sources	3,299.48	
Rents from company's property.....	63,259.36	
		<u>117,809.19</u>
Total interest and rents.....		486.25
Profits on sale or maturity of ledger assets.....		335,497.99
Received from home office.....		<u>\$5,128,941.31</u>
Total income .....		

## DISBURSEMENTS.

	Fire.	Marine and Inland.
Gross amount paid for losses.....	\$2,583,719.86	\$123,761.05
Deduct salvage and reinsurance...	258,358.04	40,496.70
Net amount paid for losses..	<u>\$2,325,361.82</u>	<u>\$83,264.35</u>
		\$2,408,626.17

Commissions and brokerage.....	\$1,264,705.52
Salaries and fees of officers and employees.....	159,559.12
Rents .....	18,095.81
Repairs and expenses (less taxes) on real estate.....	27,145.71
Taxes on real estate.....	12,653.82
All other taxes, licenses and insurance department fees..	82,024.15
All other disbursements .....	141,562.08

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Total disbursements .....\$4,134,372.38

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Balance .....\$5,079,323.31

### ASSETS.

Book value of real estate, unincumbered.....	\$782,309.81
Mortgage loans on real estate, first liens.....	115,000.00
Book value of stocks and bonds.....	2,798,516.55
Cash in company's office.....	11,393.75
Cash in bank .....	674,635.96
Agents' balances on business after October 1, 1904.....	666,594.80
Agents' balances on business prior to October 1, 1904....	10,842.54
Bills receivable not matured taken for premiums.....	9,569.42
Reinsurance on paid losses.....	10,460.48

---

Total ledger assets, as per balance.....\$5,079,323.31

### NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$1,652.50
Rents due and accrued on company's property	10,774.22
	<hr/> 12,426.72
Market value of real estate over book value.....	105,838.88
Market value of stocks and bonds over book value.....	139,083.45

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Gross assets .....\$5,336,672.36

### ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1904	\$10,842.54
Bills receivable past due.....	1,898.36
Reinsurance on paid losses in unauthorized companies .....	2,188.36

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Total items not admitted ..... 14,929.26

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Total admitted assets .....\$5,321,743.10

## LIABILITIES.

Losses adjusted and unpaid.....	\$62,604.51	
Losses reported and unadjusted.....	347,254.50	
Losses resisted .....	31,100.00	
		<hr/>
Gross amount of unpaid losses.....	\$440,959.01	
Deduct reinsurance .....	40,730.34	
		<hr/>
Net amount of unpaid losses.....	\$400,228.67	
Unearned premiums at 50% of gross premiums..	\$3,109,945.34	
Unearned premiums at 100% on marine risks..	47,688.27	
		<hr/>
Total unearned premiums .....	3,157,633.61	
Reclaimable on perpetual fire policies.....	107,191.95	
Commissions and brokerage .....	91,317.32	
Return premiums .....	18,450.67	
Reinsurance .....	35,680.25	
		<hr/>
Gross liabilities, except deposit capital.....	\$3,810,502.47	
Deposit capital .....	\$200,000.00	
Surplus beyond all liabilities .....	1,311,240.63	
		<hr/>
Surplus as regards policy holders.....	1,511,240.63	
		<hr/>
Total liabilities .....	\$5,321,743.10	

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$432,639,518.00	\$4,801,438.41
Written or renewed during the year....	714,224,300.00	6,011,800.87
	<hr/>	<hr/>
Total .....	\$1,146,863,818.00	\$10,813,239.28
Deduct risks expired or terminated....	475,938,883.00	4,024,226.62
	<hr/>	<hr/>
In force at the end of the year....	\$670,924,935.00	\$6,789,012.66
Deduct amount reinsured .....	69,570,363.00	629,944.18
	<hr/>	<hr/>
Net amount in force Dec. 31, 1904..	\$601,354,572.00	\$6,159,068.48
	<hr/>	<hr/>
Perpetual risks in force.....	\$5,600,159.78	\$119,102.17
	<hr/>	<hr/>

	Marine and Inland Risks.	Premiums
In force December 31, 1903.....	\$5,062,564.00	\$112,537.21
Written or renewed during the year....	137,479,422.00	225,942.21
Total .....	\$142,541,986.00	\$338,479.42
Deduct risks expired or terminated....	137,021,511.00	233,233.83
In force at the end of the year.....	\$5,520,475.00	\$105,245.59
Deduct amount reinsured.....	449,173.00	8,392.00
Net amount in force .....	\$5,071,302.00	\$96,853.59

## MISCELLANEOUS.

Premiums received by United States Branch.....	\$66,936,851.38
Losses paid from organization to date.....	40,484,175.48
Fire losses incurred during the year.....	2,363,639.82
Marine and inland losses incurred during the year.....	91,924.20

Amounts deposited for the exclusive protection of policy holders in other states or countries, as follows, viz.:

State or Country.	Value of Deposits.	Liabilities.
Virginia .....	\$65,500.00	\$60,616.94
Georgia .....	13,100.00	104,811.53
Oregon .....	65,500.00	25,576.19
New Mexico .....	10,450.00	2,074.23

## BUSINESS IN NEW HAMPSHIRE.

Gross risks written .....	\$1,139,722.00
Gross premiums received .....	17,532.71
Gross losses paid .....	8,867.94
Gross losses incurred .....	8,408.94

## HAMBURG-BREMEN FIRE INSURANCE COMPANY.

## UNITED STATES BRANCH.

Hamburg, Germany.

Commenced business in the United States, 1858.

*Resident Manager*, F. O. AFFELD, New York City.

## CAPITAL STOCK.

Deposit capital .....	\$200,000.00
Amount of ledger assets December 31, of previous year....	\$1,779,490.97

## INCOME.

Cash received for gross premiums.....	\$2,203,423.03
Deduct reinsurance, rebate and return premiums	396,655.28
Net cash received for premiums—all fire.....	\$1,806,767.75
Interest on collaterals .....	\$383.56
Interest and dividends on stocks and bonds..	59,401.25
Interest and dividends from all other sources	4,063.37
	63,848.18
Profit on sale or maturity of ledger assets.....	2,515.64
Received from home office.....	105,045.00
Total income .....	\$1,978,176.57

## DISBURSEMENTS.

Gross amount paid for losses.....	\$1,091,158.89
Deduct salvage and reinsurance.....	61,875.19
Net amount paid for losses—all fire.....	\$1,029,283.70
Commissions and brokerage.....	378,701.51
Salaries and fees of officers and employees.....	142,879.48
Rents .....	13,878.01
All other taxes, licenses and insurance department fees...	45,246.95
Remitted to home office.....	128,160.01
All other disbursements .....	96,934.85
Total disbursements .....	\$1,843,413.67
Balance .....	\$1,914,253.87

## ASSETS.

Book value of stocks and bonds.....	\$1,641,144.92
Cash in bank .....	139,045.91
Agents' balances on business after October 1, 1904.....	132,633.95
Agents' balances on business prior to October 1, 1904.....	1,429.09
	<hr/>
Total ledger assets, as per balance.....	\$1,914,253.87

## NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds.....	21,773.33
Market value of stocks and bonds over book value.....	74,340.50
	<hr/>
Gross assets .....	\$2,010,367.70

## ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1904....	1,429.09
	<hr/>
Total admitted assets .....	\$2,008,938.61

## LIABILITIES.

Losses adjusted and unpaid .....	\$6,810.00
Losses reported and unadjusted .....	91,860.00
Losses resisted .....	123,175.00
	<hr/>
Net amount of unpaid losses.....	\$221,845.00
Unearned premiums at fifty per cent. of gross premiums..	1,344,257.60
Commissions and brokerage .....	203.62
	<hr/>
Gross liabilities, except deposit capital.....	\$1,566,306.22
Deposit capital .....	\$200,000.00
Surplus beyond all liabilities .....	242,632.39
	<hr/>
Surplus as regards policy holders.....	442,632.39
	<hr/>
Total liabilities .....	\$2,008,938.61



## RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$204,735,543.00	\$2,628,242.53
Written or renewed during the year.....	171,689,609.00	2,203,423.03
Total .....	\$376,425,152.00	\$4,831,665.56
Deduct risks expired or terminated.....	153,956,145.00	2,063,588.59
In force at the end of the year.....	\$222,469,007.00	\$2,768,076.97
Deduct amount reinsured .....	7,163,517.00	79,561.77
Net amount in force Dec. 31, 1904....	\$215,305,490.00	\$2,688,515.20

## MISCELLANEOUS.

Premiums received by United States Branch.....	\$28,909,460.42
Losses paid from organization to date.....	16,877,185.13
Fire losses incurred during the year.....	1,146,528.70

Amount deposited for the exclusive protection of policy holders in other states or countries, as follows, viz.:

State or Country.	Value of Deposits.	Liabilities.
Georgia .....	\$11,475.00	\$21,090.22
Oregon .....	57,875.00	20,133.63
Virginia .....	30,150.00	70,918.37

## BUSINESS IN NEW HAMPSHIRE.

Gross risks written .....	\$369,018.00
Gross premiums received .....	6,141.33
Gross losses paid .....	3,080.47
Gross losses incurred .....	3,050.47

## LAW UNION AND CROWN INSURANCE COMPANY.

## UNITED STATES BRANCH.

London, England.

Commenced business in the United States, 1897.

*Resident Managers, HALL & HENSHAW, New York City.*

## CAPITAL STOCK.

Deposit capital .....	\$200,000.00	
Amount of ledger assets December 31, of previous year..		\$881,667.69

## INCOME.

Cash received for gross premiums.....	\$631,640.15	
Deduct reinsurance, rebate and return premiums	219,255.00	
Net cash received for premiums—all fire.....		\$412,385.15
Interest and dividends on stocks and bonds..	\$27,288.18	
Interest and dividends from all other sources	214.81	
Total interest and rents .....		27,502.99
Profit on sale or maturity of ledger assets.....		7,887.00
Received from home office.....		107,675.00
Total income .....		\$555,450.14

## DISBURSEMENTS.

Gross amount paid for losses.....	\$366,169.32	
Deduct salvage and reinsurance.....	38,067.21	
Net amount paid for losses—all fire.....		\$328,102.11
Commissions and brokerage.....		102,475.69
Salaries and fees of officers and employees.....		13,940.01
Rents .....		1,249.92
All other taxes, licenses and insurance department fees...		10,668.81
Remitted to home office.....		58,950.54
All other disbursements .....		17,280.04
Total disbursements ..		\$532,667.12
Balance .....		\$904,450.71

## ASSETS.

Book value of stocks and bonds.....	\$799,774.50
Cash in bank .....	33,157.42
Agents' balances on business after October 1, 1904.....	71,386.51
Agents' balances on business prior to October 1, 1904....	132.28
	<hr/>
Total ledger assets, as per balance.....	\$904,450.71

## NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds	\$8,725.40	
Interest due and accrued on other assets....	82.00	
	<hr/>	8,807.40
Gross assets .....		<hr/>
		\$913,258.11

## ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1904	\$132.28	
Depreciation of ledger assets.....	23,667.00	
	<hr/>	
Total items not admitted .....		23,799.28
		<hr/>
Total admitted assets.....		\$889,458.83

## LIABILITIES.

Losses adjusted and unpaid.....	\$9,432.56	
Losses reported and unadjusted.....	38,914.73	
Losses resisted .....	8,481.25	
	<hr/>	
Gross amount of unpaid losses.....	\$56,828.54	
Deduct reinsurance .....	4,485.00	
	<hr/>	
Net amount of unpaid losses.....		\$52,343.54
Unearned premiums at fifty per cent. of gross premiums..		256,098.23
Return premiums .....		290.00
Reinsurance .....		10,116.48
		<hr/>
Gross liabilities, except deposit capital.....		\$318,848.31
Deposit capital .....	\$200,000.00	
Surplus beyond all liabilities .....	370,610.52	
	<hr/>	
Surplus as regards policy holders.....		570,610.52
		<hr/>
Total liabilities .....		\$889,458.83

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$43,073,932.00	\$519,025.49
Written or renewed during the year.....	53,449,245.00	631,640.15
Total .....	\$96,523,177.00	\$1,150,665.64
Deduct risks expired or terminated .....	46,067,653.00	550,413.44
In force at the end of the year.....	\$50,455,524.00	\$600,252.20
Deduct amount reinsured .....	5,705,174.00	88,055.61
Net amount in force Dec. 31, 1904.....	\$44,750,350.00	\$512,196.59

## MISCELLANEOUS.

Premiums received by United States Branch.....	\$2,449,322.53
Losses paid from organization to date.....	1,521,776.98
Fire losses incurred during the year.....	350,794.38

Amounts deposited for the exclusive protection of policy holders in other states or countries, as follows, viz.:

State or Country.	Value of Deposits.	Liabilities.
Georgia .....	\$10,800.00	\$1,463.61
Oregon .....	58,800.00	16,958.50
Virginia .....	54,250.00	4,277.84

## BUSINESS IN NEW HAMPSHIRE.

Gross risks written .....	\$99,811.00
Gross premiums received .....	1,136.96
Gross losses paid .....	109.46
Gross losses incurred .....	1,306.44

# LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY.

## UNITED STATES BRANCH.

Liverpool, England.

Commenced business in the United States, 1848.

*Resident Manager*, HENRY W. EATON, New York City.

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## CAPITAL STOCK.

Deposit capital .....	\$200,000.00
Amount of ledger assets December 31, of previous year..	\$11,918,625.59

## INCOME.

Cash received for gross premiums.....	\$11,066,339.58
Deduct reinsurance, rebate and return premiums .....	4,092,171.28
Net cash received for premiums—all fire.....	\$6,974,168.30
Deposit premiums received on perpetual risks.....	9,154.11
Interest on mortgages .....	\$160,739.78
Interest and dividends on stocks and bonds..	140,250.00
Interest and dividends from all other sources	14,136.18
Rents from company's property.....	97,974.27
Total interest and rents .....	413,100.23
Income from all other sources.....	1,391.36
Received from home office .....	417,901.45
Total income .....	\$7,815,715.45

## DISBURSEMENTS.

Gross amount paid for losses.....	\$6,761,450.50
Deduct salvage and reinsurance.....	1,833,192.23
Net amount paid for losses—all fire.....	\$4,928,258.27
Deposit premiums returned on perpetual risks.....	15,838.74
Commissions and brokerage.....	1,332,859.66
Salaries and fees of officers and employees.....	390,980.67
Rents .....	58,710.20
Taxes on real estate.....	31,637.17

All other taxes, licenses and insurance department fees..	\$193,393.76
Loss on sale or maturity of ledger assets.....	13,843.27
Remitted to home office .....	485,288.50
All other disbursements .....	380,114.97
<b>Total disbursements .....</b>	<b>\$7,830,925.21</b>
<b>Balance .....</b>	<b>\$11,903,415.83</b>

## ASSETS.

Book value of real estate, unincumbered.....	\$1,849,576.31
Mortgage loans on real estate, first liens.....	3,318,450.00
Book value of stocks and bonds.....	4,062,532.82
Cash in company's office .....	4,027.70
Cash in bank .....	1,331,736.72
Agents' balances on business after October 1, 1904.....	1,315,120.00
Agents' balances on business prior to October 1, 1904....	21,972.28
<b>Total ledger assets, as per balance.....</b>	<b>\$11,903,415.83</b>

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$38,185.87
Interest due and accrued on other assets....	188.90
Rents due and accrued on company's property	10,140.80
	<u>48,515.57</u>
Market value of real estate over book value.....	7,673.38
Market value of stocks and bonds over book value.....	169,758.43
Perpetual policy premiums .....	7.50
<b>Gross assets .....</b>	<b>\$12,129,370.71</b>

## ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1904....	21,972.28
<b>Total admitted assets .....</b>	<b>\$12,107,398.43</b>

## LIABILITIES.

Losses adjusted and unpaid.....	\$623.10
Losses reported and unadjusted.....	1,014,450.18
Losses resisted .....	87,790.00
<b>Gross amount of unpaid losses.....</b>	<b>\$1,102,863.28</b>
Deduct reinsurance .....	486,670.06
<b>Net amount of unpaid losses.....</b>	<b>\$616,193.22</b>

Unearned premiums at fifty per cent. of gross premiums..	\$5,529,067.90
Reclaimable on perpetual fire policies.....	269,754.66
Net premium reserve under life department.....	59,720.76
Return premiums .....	70,224.55
Reinsurance .....	234,938.02
Contingent reserve .....	20,000.00

Gross liabilities, except capital.....	\$6,799,899.11
Deposit capital .....	\$200,000.00
Surplus beyond all liabilities .....	5,107,499.32

Surplus as regards policy holders.....	5,307,499.32
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Total liabilities .....	\$12,107,398.43
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## RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$1,201,493,564.00	\$12,497,665.53
Written or renewed during the year....	1,016,406,051.00	11,066,077.58

Total .....	\$2,217,899,615.00	\$23,563,743.11
Deduct risks expired or terminated....	935,239,094.00	10,295,682.17

In force at the end of the year.....	\$1,282,660,521.00	\$13,268,060.94
Deduct amount reinsured.....	256,713,488.00	2,209,925.13

Net amount in force Dec. 31, 1904..	\$1,025,947,033.00	\$11,058,135.81
Perpetual risks in force .....	\$9,013,712.00	\$283,952.27

## MISCELLANEOUS.

Premiums received by United States Branch.....	\$161,200,824.31
Losses paid from organization .....	97,091,951.10
Fire losses incurred during the year.....	4,793,240.85

Amount deposited for the exclusive protection of policy holders in other states or countries, as follows, viz.:

State or Country.	Value of Deposits.	Liabilities.
Ohio .....	\$131,000.00	\$127,296.00
Oregon .....	65,500.00	51,336.75
Virginia .....	58,950.00	95,774.15
Georgia .....	13,100.00	109,545.11
New Mexico .....	12,550.00	11,904.86

## BUSINESS IN NEW HAMPSHIRE.

Gross risks written .....	\$3,293,452.00
Gross premiums received .....	32,637.58
Gross losses paid.....	7,048.61
Gross losses incurred .....	12,447.26

## LONDON ASSURANCE CORPORATION.

## UNITED STATES BRANCH.

London, England.

Commenced business in the United States, 1872.

*Resident Manager*, CHARLES L. CASE, New York City.

## CAPITAL STOCK.

Deposit capital .....	\$200,000.00
Amount of ledger assets December 31, of previous year..	\$2,766,860.27

## INCOME.

	Fire.	Marine and Inland.
Gross premiums .....	\$2,071,346.20	\$881,181.80
Deduct reinsurance, rebate and re- turn premiums .....	503,941.20	543,548.79
Net premiums .....	\$1,567,405.00	\$337,633.01
		\$1,905,038.01
Interest and dividends on stocks and bonds..	\$88,828.09	
Interest and dividends from all other sources	8,144.33	
Total interest and rents .....		96,972.42
Received from home office.....		152,428.91
Total income .....		\$2,154,439.34

## DISBURSEMENTS.

	Fire.	Marine and Inland.
Gross amount paid for losses.....	\$974,340.74	\$323,524.98
Deduct salvage and reinsurance....	96,172.59	195,544.79
Net amount paid for losses....	\$878,168.15	\$127,980.19
		\$1,006,148.34



Commissions and brokerage.....	\$379,573.67
Salaries and fees of officers and employees.....	122,634.42
Rents .....	15,148.07
All other taxes, licenses and insurance department fees..	49,279.30
Remitted to home office .....	402,604.73
All other disbursements .....	83,286.61
	<hr/>
Total disbursements .....	\$2,058,675.14
	<hr/>
Balance .....	\$2,862,624.47

## ASSETS.

Book value of stocks and bonds.....	\$2,329,351.13
Cash in company's office .....	1,624.79
Cash in bank .....	223,429.89
Agents' balances on business after October 1, 1904.....	295,350.93
Agents' balances on business prior to October 1, 1904....	12,867.73
	<hr/>
Total ledger assets, as per balance.....	\$2,862,624.47

## NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds.....	5,783.34
Market value of stocks and bonds over book value .....	2,609.50
Due for reinsurance on losses paid.....	267.07
	<hr/>
Gross assets .....	\$2,871,284.38

## ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1904....	12,867.73
	<hr/>
Total admitted assets .....	\$2,858,416.65

## LIABILITIES.

Losses adjusted and unpaid.....	\$26,846.78
Losses reported and unadjusted.....	180,595.82
Losses resisted.....	11,402.00
	<hr/>
Gross amount of unpaid losses.....	\$218,844.60
Deduct reinsurance.....	31,859.16
	<hr/>
Net amount of unpaid losses.....	\$186,985.44

Unearned premiums at 50% of gross premiums. \$1,225,138.27  
 Unearned premiums at 100% on marine risks.. 32,293.68

Total unearned premiums.....	\$1,257,431.95
Due and accrued for salaries, rent and incidental expenses	7,923.34
Commissions and brokerage.....	23,162.70
Return premiums .....	34.70
Reinsurance .....	31,901.58

Gross liabilities, except deposit capital.....	\$1,507,439.71
Deposit capital.....	\$200,000.00
Surplus beyond all liabilities .....	1,150,976.94

Surplus as regards policy holders.....	1,350,976.94
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Total liabilities .....	\$2,858,416.65
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### RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$225,024,698.00	\$2,501,010.97
Written or renewed during the year.....	177,841,484.00	2,071,346.20

Total .....	\$402,866,182.00	\$4,572,357.17
Deduct risks expired or terminated.....	160,295,998.00	1,865,189.61

In force at the end of the year.....	\$242,570,184.00	\$2,707,167.56
Deduct amount reinsured .....	27,278,977.00	274,653.46

Net amount in force Dec. 31, 1904....	\$215,291,207.00	\$2,432,514.10
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	Marine and Inland Risks.	Premiums
In force December 31, 1903.....	\$14,376,269.00	\$124,759.66
Written or renewed during the year.....	186,527,292.00	881,181.80

Total .....	\$200,903,561.00	\$1,005,941.46
Deduct disks expired or terminated.....	191,983,327.00	929,750.15

In force at the end of the year.....	\$8,920,234.00	\$76,191.31
Deduct amount reinsured.....	2,894,154.00	26,135.19

Net amount in force.....	\$6,026,080.00	\$50,056.12
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## MISCELLANEOUS.

Premiums received by United States Branch.....	\$26,699,935.00
Losses paid from organization to date.....	15,198,141.00
Fire losses incurred during the year.....	891,358.15
Marine and inland losses incurred during the year.....	186,011.66

Amounts deposited for the exclusive protection of policy holders in other states or countries, as follows, viz.:

State or Country.	Value of Deposits.	Liabilities.
Georgia .....	\$10,562.50	\$16,218.23
Oregon .....	52,812.50	22,845.24
Virginia .....	53,000.00	29,829.02

## BUSINESS IN NEW HAMPSHIRE.

Gross risks written.....	\$405,033.00
Gross premiums received .....	6,430.15
Gross losses paid .....	1,669.19
Gross losses incurred .....	4,456.63

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## LONDON AND LANCASHIRE FIRE INSURANCE COMPANY.

## UNITED STATES BRANCH.

Liverpool, England.

Commenced business in the United States, 1879.

*Resident Manager*, A. G. McILWAINE, JR., New York City.

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### CAPITAL STOCK.

Deposit capital .....	\$200,000.00
Amount of ledger assets December 31, of previous year..	\$2,754,393.96

## INCOME.

Cash received for gross premiums.....	\$3,130,705.89
Deduct reinsurance, rebate and return premiums .....	956,978.43

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Net cash received for premiums—all fire.....\$2,173,727.46

Interest and dividends on stocks and bonds..	\$78,297.32	
Interest and dividends from all other sources	6,425.68	
Rents from company's property.....	18,012.52	
		<hr/>
Total interest and rents.....		\$102,735.52
Profit on sale or maturity of ledger assets.....		5,876.82
		<hr/>
Total income .....		\$2,282,339.80

## DISBURSEMENTS.

Gross amount paid for losses.....	\$1,533,654.20	
Deduct salvage and reinsurance.....	281,014.90	
		<hr/>
Net amount paid for losses—all fire.....		\$1,252,639.30
Commissions and brokerage.....	417,917.16	
Salaries and fees of officers and employees.....	141,875.51	
Rents .....	22,575.54	
Repairs and expenses (less taxes) on real estate.....	11,301.66	
Taxes on real estate .....	4,721.22	
All other taxes, licenses and insurance department fees....	59,312.09	
Remitted to home office .....	3,326.55	
All other disbursements .....	104,877.43	
		<hr/>
Total disbursements .....		\$2,018,546.46
		<hr/>
Balance .....		\$3,018,187.30

## ASSETS.

Book value of real estate, unincumbered.....	\$300,000.00	
Book value of stocks and bonds .....	1,994,699.63	
Cash in company's office .....	30,307.22	
Cash in bank and in hands of U. S. trustee.....	289,735.14	
Agents' balances on business after October 1, 1904.....	360,865.27	
Agents' balances on business prior to October 1, 1904.....	8,017.38	
Bills receivable not matured taken for premiums.....	2,138.60	
Other ledger assets .....	32,424.06	
		<hr/>
Total ledger assets, as per balance.....		\$3,018,187.30

## NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds	\$29,056.25	
Rents due and accrued on company's property	1,556.74	
		<hr/>
		30,612.99
Market value of stocks and bonds over book value.....	35,460.45	
Due for reinsurance on losses paid.....	5,384.61	
Other non-ledger assets.....	9,431.10	
		<hr/>
Gross assets .....		\$3,099,076.45

## ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1904	\$8,017.38
Balance due from company, not admitted.....	16.41
Cash in hands of special agents.....	1,760.75
<hr/>	
Total items not admitted.....	\$9,794.54
<hr/>	
Total admitted assets .....	\$3,089,281.91

## LIABILITIES.

Losses adjusted and unpaid .....	\$21,490.68
Losses reported and unadjusted .....	150,300.03
Losses resisted .....	19,722.22
<hr/>	
Gross amount of unpaid losses.....	\$191,512.93
Deduct reinsurance .....	39,809.78
<hr/>	
Net amount of unpaid losses.....	\$151,703.15
Unearned premiums at fifty per cent. of gross premiums...	1,741,065.63
Return premiums .....	2,325.29
Reinsurance .....	54,549.71
<hr/>	
Gross liabilities, except deposit capital.....	\$1,949,643.78
Deposit capital .....	\$200,000.00
Surplus beyond all liabilities.....	939,638.13
<hr/>	
Surplus as regards policy holders.....	1,139,638.13
<hr/>	
Total liabilities .....	\$3,089,281.91

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$382,812,197.00	\$3,712,581.80
Written or renewed during the year.....	296,972,112.00	3,130,705.89
<hr/>		<hr/>
Total .....	\$679,784,309.00	\$6,843,287.69
Deduct risks expired or terminated.....	271,003,861.00	2,809,418.93
<hr/>		<hr/>
In force at the end of the year.....	\$408,780,448.00	\$4,033,868.76
Deduct amount reinsured .....	54,002,005.00	551,737.40
<hr/>		<hr/>
Net amount in force Dec. 31, 1904....	\$354,778,443.00	\$3,482,131.36
<hr/>		<hr/>

## MISCELLANEOUS.

Premiums received by United States Branch.....	\$39,036,549.82
Losses paid from organization to date.....	22,380,571.16
Fire losses incurred during the year.....	1,291,424.83
Amounts deposited for the exclusive protection of policy holders in other states or countries, as follows, viz.:	

State or Country.	Value of Deposits.	Liabilities.
Virginia .....	\$52,750.00	\$16,813.00
Georgia .....	11,025.00	26,468.93
Oregon .....	53,250.00	25,989.03
New Mexico .....	13,000.00	3,195.24

## BUSINESS IN NEW HAMPSHIRE.

Gross risks written .....	\$1,616,602.00
Gross premiums received .....	24,192.34
Gross losses paid.....*	14,172.43
Gross losses incurred.....	12,269.43

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MOSCOW FIRE INSURANCE COMPANY.

## UNITED STATES BRANCH.

Moscow, Russia.

Commenced business in the United States, 1900.

*Resident Manager*, PAUL E. RASOR, New York City.

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CAPITAL STOCK.

Deposit capital.....	\$200,000.00
Amount of ledger assets December 31, of previous year....	\$856,626.40

## INCOME.

Cash received for gross premiums.....	\$1,123,624.12
Deduct reinsurance, rebate and return premiums	199,258.04

Net cash received for premiums—all fire.....	\$924,366.08
Interest on bonds.....	31,342.89
Total income .....	\$955,708.97

## DISBURSEMENTS.

Gross amount paid for losses.....	\$407,534.89
Deduct salvage and reinsurance.....	2,146.16

Net amount paid for losses—all fire.....	\$405,388.73
Commissions and brokerage .....	261,977.89
All other taxes, licenses and insurance department fees...	2,916.08
All other disbursements.....	2,097.60

Total disbursements .....	\$672,380.30
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Balance .....	\$1,139,955.07
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## ASSETS.

Book value of stocks and bonds.....	\$1,016,533.91
Cash in bank .....	123,421.16

Total ledger assets, as per balance.....	\$1,139,955.07
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## ITEMS NOT ADMITTED.

Depreciation of ledger assets.....	50,765.78
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Total admitted assets.....	\$1,089,189.29
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## LIABILITIES.

Net amount of unpaid losses.....	\$69,522.00
Unearned premiums at fifty per cent. of gross premiums...	494,402.23

Gross liabilities, except deposit capital.....	\$563,924.23
Deposit capital .....	\$200,000.00
Surplus beyond all liabilities.....	325,265.06

Surplus as regards policy holders.....	525,265.06
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Total liabilities .....	\$1,089,189.29
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## RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$54,239,385.00	\$600,415.46
Written or renewed during the year.....	99,487,047.00	1,123,624.12

Total .....	\$153,726,432.00	\$1,724,039.58
Deduct risks expired or terminated.....	68,844,291.00	735,235.11

Net amount in force Dec. 31, 1904.....	\$84,882,141.00	\$988,804.47
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## MISCELLANEOUS.

Premiums received by United States Branch.....	\$3,202,188.66
Losses paid from organization to date.....	1,726,616.32
Fire losses incurred during the year.....	394,692.81

## BUSINESS IN NEW HAMPSHIRE.

Gross risks written .....	\$188,983.00
Gross premiums received.....	1,905.26
Gross losses paid .....	601.18
Gross losses incurred .....	1,041.03

## MUNICH REINSURANCE COMPANY.

## UNITED STATES BRANCH.

Bavaria, Germany.

Commenced business in the United States, 1898.

*Resident Manager, CARL SCHREINER, New York City.*

## CAPITAL STOCK.

Deposit capital.....	\$200,000.00
Amount of ledger assets December 31, of previous year....	\$3,335,556.15

## INCOME.

Cash received for gross premiums.....	\$4,650,762.00
Deduct reinsurance, rebate and return premiums .....	838,124.16
Net cash received for premiums—all fire.....	\$3,812,637.84
Interest and dividends on stocks and bonds.....	127,969.53
Profit on sale or maturity of ledger assets.....	600.00
Received from home office .....	321,750.00
Total income .....	\$4,262,957.37

## DISBURSEMENTS.

Gross amount paid for losses.....	\$2,895,197.40
Deduct salvage and reinsurance.....	22,395.77
Net amount paid for losses—all fire.....	\$2,872,801.63
Commissions and brokerage.....	1,071,660.81
Salaries and fees of officers and employees.....	14,735.00
All other taxes, licenses and insurance department fees..	8,601.63
All other disbursements .....	64,499.86
Total disbursements .....	\$4,032,298.93
Balance .....	\$3,566,214.59



## ASSETS.

Book value of stocks and bonds.....	\$3,136,951.26
Cash in bank .....	244,191.22
Agents' balances on business after October 1, 1904.....	185,072.11
	<hr/>
Total ledger assets, as per balance.....	\$3,566,214.59

## NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds.....	27,443.60
Market value of stocks and bonds over book value.....	100,708.74
	<hr/>
Gross assets .....	\$3,694,366.93

## LIABILITIES.

Net amount of unpaid losses.....	\$426,001.00
Unearned premiums at fifty per cent. of gross premiums..	2,192,344.30
	<hr/>
Gross liabilities, except deposit capital.....	\$2,618,345.30
Deposit capital .....	\$200,000.00
Surplus beyond all liabilities.....	876,021.63
	<hr/>
Surplus as regards policy holders.....	1,076,021.63
	<hr/>
Total liabilities .....	\$3,694,366.93

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$334,577,801.00	\$3,992,501.09
Written or renewed during the year.....	385,261,184.00	4,650,762.00
	<hr/>	<hr/>
Total .....	\$718,838,985.00	\$8,643,263.09
Deduct risks expired or terminated.....	354,011,427.00	4,258,574.48
	<hr/>	<hr/>
Net amount in force Dec. 31, 1904.....	\$365,827,558.00	\$4,384,688.61
	<hr/> <hr/>	<hr/> <hr/>

## MISCELLANEOUS.

Premiums received by United States Branch.....	\$14,685,520.26
Losses paid from organization to date.....	8,198,755.20
Fire losses incurred during the year.....	2,826,686.63

## BUSINESS IN NEW HAMPSHIRE.

Gross risks written .....	\$2,027,114.66
Gross premiums received.....	29,929.64
Gross losses paid .....	14,668.84
Gross losses incurred.....	13,205.84

## NATIONAL ASSURANCE COMPANY.

## UNITED STATES BRANCH.

Dublin, Ireland.

Commenced business in the United States July 1, 1899.

*Resident Manager*, GEORGE E. KENDALL, Hartford, Conn.

## CAPITAL STOCK.

Deposit capital.....	\$200,000.00
Amount of ledger assets December 31, of previous year...	\$638,981.49

## INCOME.

Cash received for gross premiums.....	\$448,083.95
Deduct reinsurance, rebate and return premiums	70,399.87
Net cash received for premiums—all fire.....	\$377,684.08
Interest and dividends on stocks and bonds...	\$17,435.51
Interest and dividends from all other sources	609.40
Total interest.....	18,044.91
Profit on sale or maturity of ledger assets.....	350.00
Received from home office.....	140,620.14
Total income.....	\$536,699.13

## DISBURSEMENTS.

Gross amount paid for losses.....	\$419,070.95
Deduct salvage and reinsurance.....	10,034.84
Net amount paid for losses—all fire.....	\$409,036.11
Commissions and brokerage.....	82,309.06
Salaries and fees of officers and employees.....	38,722.19
Rents .....	2,499.96
All other taxes, licenses and insurance department fees....	18,708.31
All other disbursements.....	13,683.09
Total disbursements .....	\$564,958.72
Balance .....	\$610,721.90

## ASSETS.

Book value of stocks and bonds.....	\$532,728.87
Cash in company's office.....	81.94
Cash in bank .....	26,019.45
Agents' balances on business after October 1, 1904.....	49,541.81
Agents' balances on business prior to October 1, 1904.....	2,394.83
<hr/>	
Total ledger assets, as per balance.....	\$610,721.90

## ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1904	\$2,349.83
Depreciation of ledger assets.....	21,543.87
<hr/>	
Total items not admitted.....	23,893.70
<hr/>	
Total admitted assets.....	\$586,828.20

## LIABILITIES.

Losses adjusted and unpaid.....	\$23,501.25
Losses reported and unadjusted.....	30,346.71
Losses resisted .....	4,750.00
<hr/>	
Gross amount of unpaid losses.....	\$58,597.96
Deduct reinsurance .....	4,068.09
<hr/>	
Net amount of unpaid losses.....	\$54,529.87
Unearned premiums at fifty per cent. of gross premiums..	287,228.65
Due and accrued for salaries, rent and incidental expenses	7,500.00
<hr/>	
Gross liabilities, except deposit capital.....	\$349,258.52
Deposit capital .....	\$200,000.00
Surplus beyond all liabilities.....	37,569.68
<hr/>	
Surplus as regards policy holders.....	237,569.68
<hr/>	
Total liabilities .....	\$568,828.20

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$46,766,466.00	\$677,195.86
Written or renewed during the year.....	29,530,085.00	448,083.95
<hr/>		<hr/>
Total .....	\$76,296,551.00	\$1,125,279.81
Deduct risks expired or terminated.....	32,975,846.00	512,661.02
<hr/>		<hr/>
In force at the end of the year.....	\$43,320,705.00	\$612,618.79
Deduct amount reinsured.....	3,185,628.00	38,161.49
<hr/>		<hr/>
Net amount in force Dec. 31, 1904.....	\$40,135,077.00	\$574,457.30
<hr/>		<hr/>

## MISCELLANEOUS.

Premiums received by United States Branch.....	\$2,756,583.56
Losses paid from organization to date.....	1,914,586.03
Fire losses incurred during the year.....	404,645.86

## BUSINESS IN NEW HAMPSHIRE.

Gross risks written.....	\$407,610.00
Gross premiums received.....	7,960.00
Gross losses paid .....	3,815.35
Gross losses incurred .....	4,378.01

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NORTH BRITISH AND MERCANTILE INSURANCE  
COMPANY.

## UNITED STATES BRANCH.

London and Edinburgh, Great Britain.

Commenced business in the United States, 1866.

*Resident Manager*, E. G. RICHARDS, New York City.

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CAPITAL STOCK.

Deposit capital.....	\$200,000.00
Amount of ledger assets December 31, of previous year....	\$6,028,429.46

## INCOME.

Cash received for gross premiums.....	\$5,379,769.41
Deduct reinsurance, rebate and return premiums .....	1,263,831.90
Net cash received for premiums—all fire.....	\$4,115,937.51
Deposit premiums received on perpetual risks.....	7,027.20
Interest and dividends on stocks and bonds..	\$204,293.63
Interest and dividends from all other sources .....	5,379.47
Total interest .....	209,673.10
Profit on sale or maturity of ledger assets.....	1,418.46
Income from all other sources.....	124.69
Received from home office.....	398,914.23
Total income .....	\$4,733,095.19

## DISBURSEMENTS.

Gross amount paid for losses.....	\$3,166,190.83
Deduct salvage and reinsurance.....	295,724.33
Net amount paid for losses—all fire.....	\$2,870,466.50
Deposit premiums returned on perpetual risks.....	1,307.41
Commissions and brokerage.....	831,172.40
Salaries and fees of officers and employees.....	244,686.99
Rents .....	16,665.81
All other taxes, licenses and insurance department fees....	102,857.22
Loss on sale or maturity of ledger assets.....	2,165.63
All other disbursements.....	223,709.44
Total disbursements .....	\$4,293,031.40
Balance .....	\$6,468,493.25

## ASSETS.

Book value of stocks and bonds.....	\$5,427,562.65
Cash in company's office.....	3,518.40
Cash in bank.....	476,780.73
Agents' balances on business after October 1, 1904.....	546,968.43
Agents' balances on business prior to October 1, 1904.....	9,375.41
Other ledger assets .....	4,287.63
Total ledger assets, as per balance.....	\$6,468,493.25

## NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds.....	62,339.57
Gross assets .....	\$6,530,832.82

## ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1904 .....	\$9,375.41
Depreciation of ledger assets.....	39,816.05
Total items not admitted.....	49,191.46
Total admitted assets.....	\$6,481,641.36

## LIABILITIES.

Losses adjusted and unpaid.....	\$88,906.61
Losses reported and unadjusted.....	279,353.27
Losses resisted .....	30,761.58
Gross amount of unpaid losses.....	\$399,021.46
Deduct reinsurance.....	34,010.35
Net amount of unpaid losses.....	\$365,011.11

Unearned premiums at fifty per cent. of gross premiums...	\$3,058,131.56
Reclaimable on perpetual fire policies.....	20,048.43

Gross liabilities, except deposit capital.....	\$3,443,191.10
Deposit capital.....	\$200,000.00
Surplus beyond all liabilities.....	2,838,450.26

Surplus as regards policy holders.....	3,038,450.26
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Total liabilities.....	\$6,481,641.36
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## RISKS AND PREMIUMS.

	Fire Risks.	Premiums
In force December 31, 1903.....	\$621,826,913.00	\$6,180,749.64
Written or renewed during the year...	560,327,632.00	5,379,769.41

Total .....	\$1,182,154,545.00	\$11,560,519.05
Deduct risks expired or terminated....	523,955,137.00	4,960,111.82

In force at the end of the year.....	\$658,199,408.00	\$6,600,407.23
Deduct amount reinsured.....	66,324,778.00	484,144.11

Net amount in force Dec. 31, 1904..	\$591,874,630.00	\$6,116,263.12
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## MISCELLANEOUS.

Premiums received by United States Branch.....	\$74,100,240.90
Losses paid from organization to date.....	45,767,007.98
Fire losses incurred during the year.....	2,885,719.45

Amounts deposited for the exclusive protection of policy holders in other states or countries, as follows, viz.:

State or Country.	Value of Deposits.	Liabilities.
Oregon .....	\$62,000.00	\$23,156.91
Virginia .....	71,545.00	37,739.15
Georgia .....	10,400.00	36,583.14
New Mexico .....	10,000.00	7,054.91

## BUSINESS IN NEW HAMPSHIRE.

Gross risks written.....	\$1,636,640.00
Gross premiums received.....	17,620.46
Gross losses paid.....	4,720.56
Gross losses incurred.....	7,606.01

## NORTHERN ASSURANCE COMPANY.

## UNITED STATES BRANCH.

London, England.

Commenced business in the United States, 1876.

*Resident Manager*, GEORGE W. BABB, New York City.

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CAPITAL STOCK.

Deposit capital .....\$200,000.00  
 Amount of ledger assets December 31, of previous year....\$3,440,540.63

## INCOME.

Cash received for gross premiums.....\$3,684,289.16  
 Deduct reinsurance, rebate and return premiums 1,204,325.11

Net cash received for premiums—all fire.....\$2,479,964.05  
 Interest and dividends on stocks and bonds..     \$98,747.50  
 Interest and dividends from all other sources     1,928.76  
 Rents from company's property .....     7,000.00

Total interest and rents..... 107,676.26  
 Received from home office ..... 1,135,960.09

Total income .....\$3,723,600.40

## DISBURSEMENTS.

Gross amount paid for losses.....\$2,610,255.76  
 Deduct salvage and reinsurance ..... 732,921.68

Net amount paid for losses—all fire.....\$1,877,334.08  
 Commissions and brokerage..... 400,829.27  
 Salaries and fees of officers and employees..... 151,130.46  
 Rents ..... 16,210.00  
 Repairs and expenses (less taxes) on real estate..... 2,387.39  
 Taxes on real estate..... 2,622.47  
 All other taxes, licenses and insurance department fees.. 71,285.06  
 Remitted to home office ..... 400,915.97  
 All other disbursements ..... 197,503.64

Total disbursements .....\$3,120,218.34

Balance .....\$4,043,922.69

## ASSETS.

Book value of real estate, unincumbered.....	\$115,000.00
Book value of stocks and bonds.....	3,118,541.56
Cash in company's office.....	7,189.55
Cash in bank .....	183,970.71
Agents' balances on business after October 1, 1904.....	570,816.53
Agents' balances on business prior to October 1, 1904.....	31,606.26
Bills receivable not matured taken for premiums.....	16,798.08

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Total ledger assets, as per balance.....\$4,043,922.69

## NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds.....	7,685.27
Market value of real estate over book value.....	50,000.00
Due for reinsurance on losses paid.....	2,278.58

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Gross assets .....\$4,103,886.54

## ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1904	\$31,606.26
Bills receivable past due.....	16,798.08
Depreciation of ledger assets .....	32,366.56

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Total items not admitted ..... 80,770.90

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Total admitted assets .....\$4,023,115.64

## LIABILITIES.

Losses adjusted and unpaid.....	\$19,276.68
Losses reported and unadjusted.....	186,757.51
Losses resisted .....	44,466.44

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Gross amount of unpaid losses.....	\$250,500.63
Deduct reinsurance.....	6,530.03

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Net amount of unpaid losses.....	\$243,970.60
Unearned premiums at fifty per cent. of gross premiums...	1,955,048.46
Due and accrued for salaries, rent and incidental expenses	500.00
Commissions and brokerage .....	73,422.96
Return premiums .....	107,947.22
Reinsurance .....	18,680.30
All other liabilities .....	2,388.03

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Gross liabilities, except deposit capital.....	\$2,401,967.57
Deposit capital .....	\$200,000.00
Surplus beyond all liabilities.....	1,421,148.07

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Surplus as regards policy holders..... 1,621,148.07

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Total liabilities .....\$4,023,115.64



## RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$327,728,039.00	\$3,718,864.70
Written or renewed during the year.....	323,705,178.00	3,684,289.16
Total .....	\$651,433,217.00	\$7,403,153.86
Deduct risks expired or terminated .....	278,760,685.00	3,267,253.60
In force at the end of the year.....	\$372,672,532.00	\$4,135,900.26
Deduct amount reinsured .....	24,416,716.00	225,803.33
Net amount in force Dec. 31, 1904.....	\$348,255,816.00	\$3,910,096.93

## MISCELLANEOUS.

Premiums received by United States Branch.....	\$30,005,720.93
Losses paid from organization to date.....	17,961,867.80
Fire losses incurred during the year.....	1,857,321.55

Amounts deposited for the exclusive protection of policy holders in other states or countries, as follows, viz.:

State or Country.	Value of Deposits.	Liabilities.
Virginia .....	\$65,500.00	\$37,562.24
Georgia .....	13,100.00	36,625.64
Oregon .....	55,340.00	28,374.21
New Mexico .....	13,100.00	6,458.28

## BUSINESS IN NEW HAMPSHIRE.

Gross risks written .....	\$909,530.00
Gross premiums received .....	13,181.00
Gross losses paid .....	6,372.52
Gross losses incurred .....	5,965.62

## NORWICH UNION FIRE INSURANCE COMPANY.

## UNITED STATES BRANCH.

Norwich, England.

Commenced business in the United States, 1877.

*Resident Manager.* J. MONTGOMERY HARE, New York City.

## CAPITAL STOCK.

Deposit capital .....	\$200,000.00
Amount of ledger assets December 31, of previous year....	\$2,554,808.95

## INCOME.

Cash received for gross premiums.....	\$2,780,430.39
Deduct reinsurance, rebate and return premiums .....	654,385.44
Net cash received for premiums—all fire.....	\$2,126,044.95
Interest on mortgages .....	\$1,800.00
Interest and dividends on stocks and bonds..	79,105.13
Total interest and rents .....	80,905.13
Profit on sale or maturity of ledger assets.....	432.50
Received from home office.....	578,590.00
Total income .....	\$2,785,972.58

## DISBURSEMENTS.

Gross amount paid for losses.....	\$1,872,205.29
Deduct salvage and reinsurance.....	210,060.10
Net amount paid for losses—all fire.....	\$1,662,145.19
Commissions and brokerage .....	435,531.49
Salaries and fees of officers and employees.....	165,525.47
Rents .....	18,279.17
All other taxes, licenses and insurance department fees..	51,436.71
Remitted to home office .....	245,000.52
All other disbursements .....	124,817.57
Total disbursements .....	\$2,702,736.12
Balance .....	\$2,638,045.41

## ASSETS.

Mortgage loans on real estate, first liens.....	\$40,000.00
Book value of stocks and bonds.....	2,008,224.08
Cash in company's office .....	2,940.86
Cash in bank.....	344,541.20
Agents' balances on business after October 1, 1904.....	234,278.46
Agents' balances on business prior to October 1, 1904.....	8,060.81

Total ledger assets, as per balance.....\$2,638,045.41

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$150.00
Interest due and accrued on stocks and bonds	23,607.63
	<hr/> 23,757.63
Market value of stocks and bonds over book value.....	98,570.67
Due for reinsurance on losses paid.....	76.97

Gross assets .....\$2,760,450.68

## ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1904.....	8,060.81
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Total admitted assets.....\$2,752,389.87

## LIABILITIES.

Losses adjusted and unpaid.....	\$92,117.67
Losses reported and unadjusted.....	89,069.92
Losses resisted .....	19,232.74

Gross amount of unpaid losses.....	\$200,420.33
Deduct reinsurance.....	22,176.64

Net amount of unpaid losses.....	\$178,243.69
Unearned premiums at fifty per cent. of gross premiums..	1,581,998.90
Due and accrued for salaries, rent and incidental expenses	25,236.39
Commissions and brokerage.....	4,416.65

Gross liabilities, except deposit capital.....	\$1,789,895.63
Deposit capital .....	\$200,000.00
Surplus beyond all liabilities.....	762,494.24

Surplus as regards policy holders..... 962,494.24

Total liabilities .....\$2,752,389.87

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$301,885,353.00	\$3,326,853.88
Written or renewed during the year.....	242,255,482.00	2,780,430.39
Total .....	\$544,140,835.00	\$6,107,284.27
Deduct risks expired or terminated.....	228,524,530.00	2,658,883.04
In force at the end of the year.....	\$315,616,305.00	\$3,448,401.23
Deduct amount reinsured .....	29,626,461.00	284,403.43
Net amount in force Dec. 31, 1904.....	\$285,989,844.00	\$3,163,997.80

## MISCELLANEOUS.

Premiums received by United States Branch.....	\$32,047,183.16
Losses paid from organization to date.....	19,043,274.56
Fire losses incurred during the year.....	1,661,050.97

Amounts deposited for the exclusive protection of policy holders in other states or countries, as follows, viz.:

State or Country.	Value of Deposits.	Liabilities.
Oregon .....	\$55,750.00	\$22,281.01
Virginia .....	36,960.00	33,084.27
Georgia .....	10,487.50	34,477.66
New Mexico .....	10,443.75	10,440.86

## BUSINESS IN NEW HAMPSHIRE.

Gross risks written .....	\$835,089.00
Gross premiums received .....	12,722.07
Gross losses paid .....	5,079.89
Gross losses incurred .....	10,067.50

## PALATINE INSURANCE COMPANY.

(LIMITED.)

## UNITED STATES BRANCH.

London, England.

Commenced business in the United States, 1901.

*Resident Manager*, A. H. WRAY, New York City.

## CAPITAL STOCK.

Deposit capital .....	\$200,000.00
Amount of ledger assets December 31, of previous year....	\$1,958,074.06

## INCOME.

Cash received for gross premiums.....	\$2,085,737.88
Deduct reinsurance, rebate and return premiums	672,600.50
Net cash received for premiums—all fire.....	\$1,413,137.38
Interest and dividends on stocks and bonds..	\$46,067.03
Interest and dividends from all other sources	1,243.11
Total interest .....	47,310.14
Profit on sale or maturity of ledger assets.....	423.75
Received from home office.....	48,425.06
Total income .....	\$1,509,296.33

## DISBURSEMENTS.

Gross amount paid for losses.....	\$1,136,469.70
Deduct salvage and reinsurance.....	256,351.56
Net amount paid for losses—all fire.....	\$880,118.14
Commissions and brokerage .....	295,618.23
Salaries and fees of officers and employees.....	75,058.77
Rents .....	8,131.56
All other taxes, licenses and insurance department fees....	41,954.03
All other disbursements .....	69,773.52
Total disbursements .....	\$1,370,654.25
Balance .....	\$2,096,716.14

## ASSETS.

Book value of stocks and bonds.....	\$1,438,437.14
Cash in company's office .....	3,375.80
Cash in bank .....	380,054.42
Agents' balances on business after October 1, 1904.....	271,212.73
Agents' balances on business prior to October 1, 1904.....	2,569.60
Reinsurance on paid losses.....	1,066.45

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Total ledger assets, as per balance.....\$2,096,716.14

## ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1904	\$2,569.60
Depreciation of ledger assets.....	10,199.64

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Total items not admitted ..... 12,769.24

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Total admitted assets.....\$2,083,946.90

## LIABILITIES.

Losses adjusted and unpaid.....	\$30,415.00
Losses reported and unadjusted.....	100,829.33
Losses resisted .....	14,100.00

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Gross amount of unpaid losses.....	\$145,344.33
Deduct reinsurance .....	23,431.33

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Net amount of unpaid losses.....	\$121,913.00
Unearned premiums at fifty per cent. of gross premiums..	987,303.21
Due and accrued for salaries, rent and incidental expenses	3,044.63
Commissions and brokerage .....	10,458.66
Return premiums .....	8,164.92
Reinsurance .....	30,954.17

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Gross liabilities, except deposit capital .....	\$1,161,838.59
Deposit capital .....	\$200,000.00
Surplus beyond all liabilities .....	722,108.31

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Surplus as regards policy holders..... 922,108.31

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Total liabilities .....\$2,083,946.90

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$160,600,577.00	\$2,042,560.73
Written or renewed during the year.....	160,429,707.00	2,085,737.88
Total .....	\$321,030,284.00	\$4,128,298.61
Deduct risks expired or terminated .....	140,331,710.00	1,840,470.69
In force at the end of the year.....	\$180,698,574.00	\$2,287,827.92
Deduct amount reinsured .....	22,919,139.00	313,221.50
Net amount in force Dec. 31, 1904....	\$157,779,435.00	\$1,974,606.42

## MISCELLANEOUS.

Premiums received by United States Branch.....	\$4,929,530.00
Losses paid from organization to date.....	2,258,258.00
Fire losses incurred during the year.....	887,574.14

Amounts deposited for the exclusive protection of policy holders in other states or countries, as follows, viz.:

State or Country.	Value of Deposits.	Liabilities.
Oregon .....	\$52,250.00	\$9,467.55
Virginia .....	52,250.00	17,583.58
Georgia .....	10,450.00	46,074.24
New Mexico .....	10,450.00	7,446.66

## BUSINESS IN NEW HAMPSHIRE.

Gross risks written .....	\$321,279.00
Gross premiums received .....	3,838.79
Gross losses paid .....	439.09
Gross losses incurred .....	264.09

## PHOENIX ASSURANCE COMPANY.

(LIMITED.)

## UNITED STATES BRANCH.

London, England.

Commenced business in the United States, 1879.

*Resident Manager*, A. D. IRVING, New York City.

## CAPITAL STOCK.

Deposit capital .....	\$200,000.00
Amount of ledger assets December 31, of previous year....	\$3,049,932.08

## INCOME.

Cash received for gross premiums .....	\$3,763,090.05
Deduct reinsurance, rebate and return premiums .....	1,185,724.63

Net cash received for premiums—all fire.....	\$2,577,365.42
Interest and dividends on stocks and bonds.....	90,394.67
Received from home office .....	468,608.75
Total income .....	\$6,186,300.92

## DISBURSEMENTS.

Gross amount paid for losses.....	\$2,665,221.51
Deduct salvage and reinsurance.....	673,758.76

Net amount paid for losses—all fire.....	\$1,991,462.75
Commissions and brokerage .....	483,272.66
Salaries and fees of officers and employees.....	229,436.92
Rents .....	23,657.71
All other taxes, licenses and insurance department fees...	80,736.95
All other disbursements .....	114,757.25
Total disbursements .....	\$2,923,324.24
Balance .....	\$3,262,976.68



## ASSETS.

Book value of stocks and bonds .....	\$2,707,359.98
Cash in company's office .....	218.58
Cash in bank and hands of trustees.....	395,368.79
Agents' balances on business after October 1, 1904.....	158,326.76
Agents' balances on business prior to October 1, 1904.....	1,702.57

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Total ledger assets, as per balance.....\$3,262,976.68

## NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds.....	32,865.42
Market value of stocks and bonds over book value.....	3,108.69

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Gross assets .....\$3,298,950.79

## ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1904	\$1,702.57
Depreciation of ledger assets.....	94,372.48

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Total items not admitted ..... 96,075.05

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Total admitted assets .....\$3,202,875.74

## LIABILITIES.

Losses adjusted and unpaid.....	\$57,446.00
Losses reported and unadjusted.....	216,800.00
Losses resisted .....	22,859.00

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Gross amount of unpaid losses.....	\$219,659.00
Deduct reinsurance.....	77,446.00

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Net amount of unpaid losses.....	\$219,659.00
Unearned premiums at fifty per cent. of gross premiums...	1,820,712.44
Due and accrued for salaries, rent and incidental expenses.	3,541.76
Reinsurance .....	39,536.19

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Gross liabilities, except deposit capital.....	\$2,083,449.39
Deposit capital .....	\$200,000.00
Surplus beyond all liabilities .....	919,426.35

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Surplus as regards policy holders..... 1,119,426.35

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Total liabilities .....\$3,202,875.74

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$382,705,089.00	\$4,524,586.80
Written or renewed during the year.....	310,574,625.00	3,763,090.05
Total .....	\$693,279,714.00	\$8,287,676.85
Deduct risks expired or terminated .....	301,026,603.00	3,751,050.92
In force at the end of the year.....	\$392,253,111.00	\$4,536,625.93
Deduct amount reinsured .....	77,163,578.00	896,121.29
Net amount in force Dec. 31, 1904....	\$315,089,533.00	\$3,640,504.64

## MISCELLANEOUS.

Premiums received by United States Branch.....	\$44,083,863.17
Losses paid from organization to date.....	28,124,145.68
Fire losses incurred during the year.....	1,971,138.85

Amounts deposited for the exclusive protection of policy holders in other states or countries, as follows, viz.:

State or Country.	Value of Deposits.	Liabilities.
Ohio .....	\$104,500.00	\$76,522.52
Virginia .....	20,900.00	37,526.21
Georgia .....	10,450.00	19,888.51
Oregon .....	52,250.00	17,001.70

## BUSINESS IN NEW HAMPSHIRE.

Gross risks written .....	\$582,296.00
Gross premiums received .....	9,633.29
Gross losses paid.....	4,154.06
Gross losses incurred .....	7,545.06

## ROSSIA INSURANCE COMPANY.

## UNITED STATES BRANCH.

St. Petersburg, Russia.

Commenced business in the United States, 1904.

*Resident Manager*, CARL F. STURMANN, New York City.

## CAPITAL STOCK.

Deposit capital .....\$200,000.00

## INCOME.

Cash received for gross premiums.....	\$1,018,666.57
Deduct reinsurance, rebate and return premiums	123,489.06

Net cash received for premiums—all fire.....	\$895,177.51
Interest and dividends on stocks and bonds..	\$17,287.50
Interest and dividends from all other sources	1,391.01

Total interest .....	18,678.51
Received from home office.....	578,230.00

Total income .....	\$1,492,086.02
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## DISBURSEMENTS.

Gross amount paid for losses.....	\$123,499.53
Deduct salvage and reinsurance.....	2,200.91

Net amount paid for losses—all fire.....	\$121,298.62
Commissions and brokerage.....	246,397.40
Salaries and fees of officers and employees.....	13,326.79
Rents .....	2,000.00
All other taxes, licenses and insurance department fees....	2,393.09
All other disbursements.....	14,897.12

Total disbursements .....	\$400,313.02
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Balance .....	\$1,091,773.00
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## ASSETS.

Book value of stocks and bonds.....	\$922,143.75
Cash in bank .....	123,437.02
Agents' balances on business after October 1, 1904.....	46,192.23

Total ledger assets, as per balance.....	\$1,091,773.00
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## NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds.....	\$6,720.83
Gross assets .....	<u>\$1,098,493.83</u>

## ITEMS NOT ADMITTED.

Depreciation of ledger assets.....	131.25
Total admitted assets .....	<u>\$1,098,362.58</u>

## LIABILITIES.

Net amount of unpaid losses.....	\$94,677.00
Unearned premiums at fifty per cent. of gross premiums...	<u>446,646.82</u>
Gross liabilities, except deposit capital.....	\$541,323.82
Deposit capital .....	\$200,000.00
Surplus beyond all liabilities .....	<u>357,038.76</u>
Surplus as regards policy holders.....	<u>557,038.76</u>
Total liabilities .....	<u>\$1,098,362.58</u>

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force Decemebr 31, 1903.....	\$.....	\$.....
Written or renewed during the year.....	<u>78,004,788.00</u>	<u>1,018,666.57</u>
Total .....	<u>\$78,004,788.00</u>	<u>\$1,018,666.57</u>
Deduct risks expired or terminated.....	<u>13,297,311.00</u>	<u>325,372.94</u>
Net amount in force Dec. 31, 1904.....	<u><u>\$64,707,477.00</u></u>	<u><u>\$693,293.63</u></u>

## MISCELLANEOUS.

Premiums received by United States Branch.....	\$895,177.51
Losses paid from organization to date.....	121,298.62
Fire losses incurred during the year.....	<u>215,975.62</u>

## BUSINESS IN NEW HAMPSHIRE.

Gross risks written .....	\$64,398.00
Gross premiums received .....	816.52
Gross losses paid .....	9.22
Gross losses incurred .....	<u>44.22</u>

## ROYAL EXCHANGE ASSURANCE.

## UNITED STATES BRANCH.

London, England.

Commenced business in the United States, 1891.

*Acting Resident Manager, E. B. HILES, New York City.*

## CAPITAL STOCK.

Deposit capital .....	\$200,000.00
Amount of ledger assets December 31, of previous year....	\$2,228,388.43

## INCOME.

Cash received for gross premiums.....	\$2,952,143.22
Deduct reinsurance, rebate and return premiums .....	1,382,018.91

Net cash received for premiums—all fire.....	\$1,570,124.31
Interest and dividends on stocks and bonds.....	75,760.19
Received from home office.....	404,311.12
Total income .....	\$2,050,195.62

## DISBURSEMENTS.

Gross amount paid for losses.....	\$1,678,358.48
Deduct salvage and reinsurance.....	457,589.26

Net amount paid for losses—all fire.....	\$1,220,769.22
Commissions and brokerage .....	297,075.11
Salaries and fees of officers and employees.....	118,400.39
Rents .....	8,500.02
All other taxes, licenses and insurance department fees...	49,913.78
Remitted to home office.....	76,081.05
All other disbursements .....	104,493.97
Total disbursements .....	\$1,875,233.54

Balance .....	\$2,403,350.51
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## ASSETS.

Book value of stocks and bonds.....	\$1,854,405.30
Cash in company's office .....	2,726.62
Cash in bank .....	43,421.23
Agents' balances on business after October 1, 1904.....	443,025.81
Agents' balances on business prior to October 1, 1904.....	14,999.94
Other ledger assets.....	44,771.61

Total ledger assets, as per balance.....	\$2,403,351.51
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## NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds.....	\$22,940.89
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Gross assets .....	\$2,426,291.46
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## ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1904	\$14,999.94
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Depreciation of ledger assets.....	23,553.42
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Furniture, fixtures and maps.....	25,013.22
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Total items not admitted .....	63,566.58
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Total admitted assets.....	\$2,362,724.82
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## LIABILITIES.

Losses adjusted and unpaid.....	\$11,700.00
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Losses reported and unadjusted.....	206,014.00
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Losses resisted.....	7,600.00
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Gross amount of unpaid losses.....	\$225,314.00
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Deduct reinsurance.....	105,289.00
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Net amount of unpaid losses.....	\$120,025.00
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Unearned premiums at fifty per cent. of gross premiums..	1,047,845.05
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Due and accrued for salaries, rent and incidental expenses	4,738.98
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Commissions and brokerage .....	87,687.83
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Reinsurance .....	110,526.35
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Gross liabilities, except deposit capital.....	\$1,370,823.21
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Deposit capital .....	\$200,000.00
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Surplus beyond all liabilities .....	791,901.61
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Surplus as regards policy holders.....	991,901.61
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Total liabilities .....	\$2,362,724.82
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## RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$193,451,524.00	\$2,252,246.61
Written or renewed during the year.....	251,130,394.00	2,952,143.22

Total .....	\$444,581,918.00	\$5,204,389.83
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Deduct risks expired or terminated .....	188,254,803.00	2,275,619.64
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In force at the end of the year.....	\$256,327,115.00	\$2,928,770.19
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Deduct amount reinsured .....	69,128,832.00	833,080.09
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Net amount in force Dec. 31, 1904....	\$187,198,283.00	\$2,095,690.10
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## MISCELLANEOUS.

Premiums received by United States Branch.....	\$8,184,242.05
Losses paid from organization to date.....	4,571,484.27
Fire losses incurred during the year.....	1,269,286.22

Amounts deposited for the exclusive protection of policy holders in other states or countries, as follows, viz.:

State or Country.	Value of Deposits.	Liabilities.
Oregon .....	\$57,750.00	\$20,820.47
Ohio .....	104,500.00	54,730.05

## BUSINESS IN NEW HAMPSHIRE.

Gross risks written .....	\$580,529.00
Gross premiums received .....	7,548.52
Gross losses paid .....	7,252.44
Gross losses incurred .....	5,224.44

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 ROYAL INSURANCE COMPANY.

## UNITED STATES BRANCH.

Liverpool, England.

Commenced business in the United States, 1851.

*Managers N. E. Department, FIELD & COWLES, Boston, Mass.*

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 CAPITAL STOCK.

Deposit capital .....	\$200,000.00
Amount of ledger assets December 31, of previous year....	\$8,458,178.69

## INCOME.

Cash received for gross premiums.....	\$7,693,341.43
Deduct reinsurance, rebate and return premiums .....	2,434,300.56

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Net cash received for premiums—all fire.....\$5,259,040.87

Deposit premiums received on perpetual risks.....	\$6,637.75
Interest on mortgages .....	\$11,193.50
Interest and dividends on stocks and bonds..	173,982.32
Interest and dividends from all other sources	12,066.78
Rents from company's property .....	178,070.12
<hr/>	
Total interest and rents.....	375,312.72
Received from home office .....	1,089,293.25
<hr/>	
Total income .....	\$6,730,284.59

## DISBURSEMENTS.

Gross amount paid for losses.....	\$4,106,029.84
Deduct salvage and reinsurance.....	736,829.68
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Net amount paid for losses—all fire.....	\$3,369,200.16
Deposit premiums returned on perpetual risks.....	60,680.86
Commissions and brokerage.....	885,543.48
Salaries and fees of officers and employees.....	395,633.02
Rents .....	43,637.96
Repairs and expenses (less taxes) on real estate.....	74,487.67
Taxes on real estate.....	26,154.57
All other taxes, licenses and insurance department fees....	162,093.71
Remitted to home office.....	1,486,179.18
All other disbursements .....	304,498.99
<hr/>	
Total disbursements .....	\$6,808,109.60
<hr/>	
Balance .....	\$8,380,353.68

## ASSETS.

Book value of real estate, unincumbered.....	\$2,576,900.63
Mortgage loans on real estate, first liens.....	320,000.00
Book value of stocks and bonds.....	4,229,153.43
Cash in company's office .....	966.51
Cash in bank .....	421,415.66
Agents' balances on business after October 1, 1904.....	813,034.88
Agents' balances on business prior to October 1, 1904.....	16,597.86
Bills receivable not matured taken for premiums.....	2,185.34
Other ledger assets.....	99.37
<hr/>	
Total ledger assets, as per balance.....	\$8,380,353.68



## NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$2,311.25	
Interest due and accrued on stocks and bonds	46,905.15	
Interest due and accrued on other assets....	20.00	
Rents due and accrued on company's property	11,822.61	
	<hr/>	\$61,059.01
Due for reinsurance on losses paid.....		48,529.39
		<hr/>
Gross assets .....		\$8,489,942.08

## ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1904	\$16,597.86	
Depreciation of ledger assets.....	22,521.25	
	<hr/>	
Total items not admitted .....		39,119.11
		<hr/>
Total admitted assets .....		\$8,450,822.97

## LIABILITIES.

Losses adjusted and unpaid .....	\$50,652.17	
Losses reported and unadjusted.....	425,165.18	
Losses resisted .....	56,258.00	
	<hr/>	
Gross amount of unpaid losses.....	\$532,075.35	
Deduct reinsurance.....	131,896.33	
	<hr/>	
Net amount of unpaid losses.....		\$400,179.02
Unearned premiums at fifty per cent. of gross premiums...		4,369,092.08
Reclaimable on perpetual fire policies.....		144,994.85
Net premium reserve under life department.....		100,583.33
Due and accrued for salaries, rent and incidental expenses		62,536.12
Commissions and brokerage .....		15,624.57
Return premiums .....		17,891.01
Reinsurance .....		78,236.15
		<hr/>
Gross liabilities except deposit capital.....		\$5,189,137.13
Deposit capital.....	\$200,000.00	
Surplus beyond all liabilities.....	3,061,685.84	
	<hr/>	
Surplus as regards policy holders.....		3,261,685.84
		<hr/>
Total liabilities .....		\$8,450,822.97

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$927,057,812.19	\$9,756,986.90
Written or renewed during the year.....	718,492,163.57	7,693,341.43
Total .....	\$1,645,549,975.76	\$17,450,328.33
Deduct risks expired or terminated ....	678,320,476.92	7,167,100.12
In force at the end of the year.....	\$967,229,498.84	\$10,283,228.21
Deduct amount reinsured.....	134,364,498.61	1,545,044.04
Net amount in force Dec. 31, 1904..	\$832,865,000.23	\$8,738,184.17
Perpetual risks in force.....	\$7,104,902.00	\$6,540.75

## MISCELLANEOUS.

Premiums received by United States Branch.....	\$104,077,846.40
Losses paid from organization to date.....	61,139,452.84
Fire losses incurred during the year.....	3,329,341.04

Amounts deposited for the exclusive protection of policy holders in other states or countries, as follows, viz.:

State or Country.	Value of Deposits.	Liabilities.
Virginia .....	\$51,000.00	\$47,856.13
Georgia .....	10,175.00	76,168.48
Oregon .....	51,250.00	36,058.91
New Mexico .....	10,300.00	17,002.25

## BUSINESS IN NEW HAMPSHIRE.

Gross risks written .....	\$2,891,433.18
Gross premiums received .....	42,711.26
Gross losses paid .....	25,254.74
Gross losses incurred .....	21,830.10

## SALAMANDRA INSURANCE COMPANY.

## UNITED STATES BRANCH.

St. Petersburg, Russia.

Commenced business in the United States, 1899.

*Resident Managers.* ALBERT WILCOX & Co., New York City.

## CAPITAL STOCK.

Deposit capital .....	\$200,000.00
Amount of ledger assets December 31, of previous year...	\$1,102,184.38

## INCOME.

Cash received for gross premiums.....	\$1,622,057.30
Deduct reinsurance, rebate and return premiums	294,452.60
Net cash received for premiums—all fire.....	\$1,327,604.70
Interest and dividends on stocks and bonds.....	33,820.02
Profit on sale or maturity of ledger assets.....	3,639.25
Received from home office.....	150,000.00
Total income .....	\$1,515,063.97

## DISBURSEMENTS.

Net amount paid for losses—all fire.....	\$828,542.72
Commissions and brokerage .....	369,596.89
Salaries and fees of officers and employees.....	897.07
All other taxes, licenses and insurance department fees...	5,670.11
Remitted to home office .....	150,742.47
Total disbursements .....	\$1,355,449.26
Balance .....	\$1,261,799.09

## ASSETS.

Book value of stocks and bonds.....	\$862,635.00
Cash in bank .....	351,661.51
Agents' balances on business after October 1, 1904.....	47,502.58
Total ledger assets, as per balance.....	\$1,261,799.09

## NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds.....	\$10,564.20
Gross assets .....	<u>\$1,272,363.29</u>

## LIABILITIES.

Losses adjusted and unpaid.....	\$13,953.62
Losses reported and unadjusted.....	121,374.86
Net amount of unpaid losses.....	<u>\$135,328.48</u>
Unearned premiums at fifty per cent. of gross premiums..	772,308.91
Gross liabilities, except deposit capital.....	<u>\$907,637.39</u>
Deposit capital .....	\$200,000.00
Surplus beyond all liabilities.....	164,725.90
Surplus as regards policy holders.....	<u>364,725.90</u>
Total liabilities.....	<u>\$1,272,363.29</u>

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$89,999,008.00	\$1,150,390.95
Written or renewed during the year.....	161,723,944.00	1,622,057.30
Total .....	<u>\$251,722,952.00</u>	<u>\$2,772,448.25</u>
Deduct risks expired or terminated.....	132,085,269.00	1,227,830.41
Net amount in force Dec. 31, 1904.....	<u>\$119,637,683.00</u>	<u>\$1,544,617.84</u>

## MISCELLANEOUS.

Premiums received by United States Branch.....	\$4,321,324.89
Losses paid from organization to date.....	2,231,800.70
Fire losses incurred during the year.....	953,318.78

## BUSINESS IN NEW HAMPSHIRE.

Gross risks written.....	\$326,870.00
Gross premiums received .....	4,665.92
Gross losses paid.....	1,362.87
Gross losses incurred.....	3,976.87

SCOTTISH UNION AND NATIONAL INSURANCE  
COMPANY.

## UNITED STATES BRANCH.

Edinburgh, Scotland.

Commenced business in the United States, 1880.

*Resident Manager.* JAMES H. BREWSTER, Hartford, Conn.

## CAPITAL STOCK.

Deposit capital .....	\$200,000.00
Amount of ledger assets December 31, of previous year....	\$4,544,124.52

## INCOME.

Cash received for gross premiums.....	\$3,369,240.73
Deduct reinsurance, rebate and return premiums	1,409,238.73

Net cash received for premiums—all fire.....	\$1,960,002.00
Interest on mortgages.....	\$40,558.46
Interest on collaterals.....	100.00
Interest and dividends on stocks and bonds..	118,949.12
Interest and dividends from all other sources	4,297.69
Rents from company's property.....	21,777.84

Total interest and rents.....	185,683.11
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Total income .....	\$2,145,685.11
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## DISBURSEMENTS.

Gross amount paid for losses.....	\$2,158,101.06
Deduct salvage and reinsurance.....	869,421.74

Net amount paid for losses—all fire.....	\$1,288,679.32
Commissions and brokerage.....	405,831.31
Salaries and fees of officers and employees.....	97,836.91
Rents .....	10,812.13
Repairs and expenses (less taxes) on real estate.....	11,922.86
Taxes on real estate .....	4,272.68
All other taxes, licenses and insurance department fees...	58,820.80
Loss on sale or maturity of ledger assets.....	15,773.95
Remitted to home office.....	1,124.02
All other disbursements.....	108,747.39

Total disbursements .....	\$2,003,821.37
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Balance .....	\$4,685,988.26
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## ASSETS.

Book value of real estate, unincumbered.....	\$189,830.65
Mortgage loans on real estate, first liens.....	776,148.42
Book value of stocks and bonds.....	3,340,344.05
Cash in company's office.....	500.00
Cash in bank.....	234,045.26
Agents' balances on business after October 1, 1904.....	138,622.10
Agents' balances on business prior to October 1, 1904.....	4,497.78

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Total ledger assets, as per balance.....\$4,685,988.26

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$11,576.58
Interest due and accrued on stocks and bonds.....	11,991.91
Interest due and accrued on collateral loans..	50.00
Interest due and accrued on other assets.....	431.23
	<hr/>
	24,049.72
Market value of stocks and bonds over book value.....	8,516.20
Other non-ledger assets.....	303,721.33

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Gross assets .....\$5,022,275.51

## ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1904.....	4,497.78
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Total admitted assets.....\$5,017,777.73

## LIABILITIES.

Losses adjusted and unpaid.....	\$82,819.67
Losses reported and unadjusted.....	192,259.94
Losses resisted .....	20,704.92

Gross amount of unpaid losses.....	\$295,784.53
Deduct reinsurance.....	93,657.48

Net amount of unpaid losses.....	\$202,127.05
Unearned premiums at fifty per cent. of gross premiums...	1,648,991.49
Commissions and brokerage.....	62,982.76
Return premiums.....	47,074.72
Reinsurance .....	68,380.84

Gross liabilities, except deposit capital.....	\$2,029,556.86
Deposit capital.....	\$200,000.00
Surplus beyond all liabilities.....	2,788,220.87

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Surplus as regards policy holders..... 2,988,220.87

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Total liabilities.....\$5,017,777.73

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$423,123,881.00	\$4,531,615.28
Written or renewed during the year.....	291,989,542.00	3,369,240.73
Total .....	\$715,113,423.00	\$7,900,856.01
Deduct risks expired or terminated.....	320,960,519.00	3,607,433.21
In force at the end of the year.....	\$394,152,904.00	\$4,293,422.80
Deduct amount reinsured.....	99,361,381.00	995,439.82
Net amount in force Dec. 31, 1904.....	\$294,791,523.00	\$3,297,982.98

## MISCELLANEOUS.

Premiums received by United States Branch.....	\$29,287,706.85
Losses paid from organization to date.....	17,476,308.51
Fire losses incurred during the year.....	1,274,924.67

Amounts deposited for the exclusive protection of policy holders in other states or countries, as follows, viz.:

State or Country.	Value of Deposits.	Liabilities.
Oregon .....	\$57,437.50	\$18,600.00
Georgia .....	10,725.00	26,923.94
Virginia .....	56,175.00	22,435.71
Canada .....	166,290.00	165,509.45
New Mexico .....	10,000.00	9,000.00

## BUSINESS IN NEW HAMPSHIRE.

Gross risks written.....	\$663,070.00
Gross premiums received.....	9,668.05
Gross losses paid.....	2,854.15
Gross losses incurred.....	4,729.25

## SKANDIA INSURANCE COMPANY.

## UNITED STATES BRANCH.

Stockholm, Sweeden.

Commenced business in the United States, 1900.

*Resident Manager, C. F. SHALLCROSS, New York City.*

## CAPITAL STOCK.

Deposit capital.....	\$200,000.00
Amount of ledger assets December 31, of previous year....	\$1,041,984.59

## INCOME.

Cash received for gross premiums.....	\$1,044,776.91	
Deduct reinsurance, rebate and return premiums	220,172.24	
Net cash received for premiums—all fire.....		\$824,604.67
Interest and dividends on stocks and bonds..	\$31,735.80,	
Interest and dividends from all other sources	5,506.55	
Total interest.....		37,242.35
Received from home office.....		102,027.03
Total income.....		\$963,874.05

## DISBURSEMENTS.

Gross amount paid for losses.....	\$547,418.72	
Deduct salvage and reinsurance.....	1,281.84	
Net amount paid for losses—all fire.....		\$546,136.88
Commissions and brokerage.....		250,985.13
All other taxes, licenses and insurance department fees....		811.30
Remitted to home office.....		152,918.92
All other disbursements.....		7,270.04
Total disbursements.....		\$958,122.27
Balance .....		\$1,047,736.37



## ASSETS.

Book value of stocks and bonds.....	\$873,513.48
Cash in bank .....	127,555.54
Agents' balances on business after October 1, 1904.....	46,667.35
	<hr/>
Total ledger assets, as per balance.....	\$1,047,736.37

## NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds.....	8,045.84
	<hr/>
Gross assets.....	\$1,055,782.21

## ITEMS NOT ADMITTED.

Depreciation of ledger assets.....	10,236.45
	<hr/>
Total admitted assets.....	\$1,045,545.76

## LIABILITIES.

Losses adjusted and unpaid.....	\$46,747.27
Losses reported and unadjusted.....	69,713.22
Losses resisted.....	5,480.00
	<hr/>
Net amount of unpaid losses.....	\$121,940.49
Unearned premiums at fifty per cent. of gross premiums..	525,234.20
	<hr/>
Gross liabilities, except deposit capital.....	\$677,174.69
Deposit capital.....	\$200,000.00
Surplus beyond all liabilities.....	168,371.07
	<hr/>
Surplus as regards policy holders.....	368,371.07
	<hr/>
Total liabilities.....	\$1,045,545.76

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$85,479,350.87	\$977,303.81
Written or renewed during the year.....	96,477,762.48	1,044,776.91
	<hr/>	<hr/>
Total .....	\$181,957,113.35	\$2,022,080.72
Deduct risks expired or terminated.....	91,584,344.42	971,612.31
	<hr/>	<hr/>
Net amount in force Dec. 31, 1904.....	\$90,372,768.93	\$1,050,468.41
	<hr/>	<hr/>

## MISCELLANEOUS.

Premiums received by United States Branch.....	\$3,452,490.40
Losses paid from organization to date.....	1,834,856.40
Fire losses incurred during the year.....	535,095.29

## BUSINESS IN NEW HAMPSHIRE.

Gross risks written.....	\$436,719.00
Gross premiums received.....	5,029.37
Gross losses paid.....	3,956.59
Gross losses incurred.....	3,956.59

## STATE FIRE INSURANCE COMPANY.

## UNITED STATES BRANCH.

Liverpool, England.

Commenced business in the United States, 1879.

*Resident Managers*, HALL & HENSHAW, New York City.

## CAPITAL STOCK.

Deposit capital .....	\$200,000.00
Amount of ledger assets December 31, of previous year....	\$364,404.71

## INCOME.

Cash received for gross premiums.....	\$275,150.42
Deduct reinsurance, rebate and return premiums	65,085.85
Net cash received for premiums—all fire.....	\$210,064.57
Interest and dividends on stocks and bonds.....	11,775.00
Received from home office.....	68,637.50
Total income .....	\$290,477.07

## DISBURSEMENTS.

Gross amount paid for losses.....	\$184,034.18
Deduct salvage and reinsurance.....	4,235.30
Net amount paid for losses—all fire.....	\$179,798.88
Commissions and brokerage .....	44,031.13
Salaries and fees of officers and employees.....	13,154.30
Rents .....	650.04
All other taxes, licenses and insurance department fees....	5,120.36
Remitted to home office.....	36,469.74
All other disbursements .....	12,240.51
Total disbursements .....	\$291,464.96
Balance .....	\$363,416.82

## ASSETS.

Book value of stocks and bonds.....	\$328,686.15
Cash in company's office .....	110.52
Cash in bank .....	20,736.91
Agents' balances on business after October 1, 1904.....	13,023.76
Agents' balances on business prior to October 1, 1904.....	859.48
Total ledger assets, as per balance .....	\$363,416.82

## NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds.....	2,633.33
Due for reinsurance on losses paid.....	284.98
Gross assets .....	\$366,335.13

## ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1904 .....	\$859.48
Depreciation of ledger assets.....	7,646.15
Total items not admitted .....	8,505.63
Total admitted assets .....	\$357,829.50

## LIABILITIES.

Losses adjusted and unpaid.....	\$8,953.50
Losses reported and unadjusted.....	16,984.45
Losses resisted .....	2,231.25
Net amount of unpaid losses.....	\$28,169.20

Unearned premiums at fifty per cent. of gross premiums..	\$112,489.32
Return premiums .....	1,193.92
Reinsurance .....	1,872.28
	<hr/>
Gross liabilities, except deposit capital.....	\$143,724.72
Deposit capital .....	\$200,000.00
Surplus beyond all liabilities.....	14,104.78
	<hr/>
Surplus as regards policy holders.....	214,104.78
	<hr/>
Total liabilities .....	\$357,829.50

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$15,290,471.00	\$206,752.43
Written or renewed during the year.....	21,088,291.00	275,150.42
	<hr/>	<hr/>
Total .....	\$36,378,762.00	\$481,912.85
Deduct risks expired or terminated.....	18,165,456.00	245,443.70
	<hr/>	<hr/>
In force at the end of the year.....	\$18,213,306.00	\$236,469.15
Deduct amount reinsured .....	875,793.00	11,490.50
	<hr/>	<hr/>
Net amount in force Dec. 31, 1904.....	\$17,337,513.00	\$224,978.65
	<hr/> <hr/>	<hr/> <hr/>

## MISCELLANEOUS.

Premiums received by United States Branch.....	\$975,006.42
Losses paid from organization to date.....	604,015.17
Fire losses incurred during the year.....	185,750.17

## BUSINESS IN NEW HAMPSHIRE.

Gross risks written .....	\$64,404.00
Gross premiums received .....	680.59
Gross losses paid .....	23.12
Gross losses incurred .....	1,364.41

## SUN INSURANCE OFFICE.

## UNITED STATES BRANCH.

London, England.

Commenced business in the United States, 1882.

*Resident Manager, J. J. GUILLE, New York City.*

## CAPITAL STOCK.

Deposit capital .....\$200,000.00

Amount of ledger assets December 31, of previous year...\$2,891,867.60

## INCOME.

Cash received for gross premiums.....\$3,030,292.77

Deduct reinsurance, rebate and return premiums   700,475.89

Net cash received for premiums—all fire.....\$2,329,816.88

Interest on mortgages .....       \$2,468.53

Interest and dividends on stocks and bonds..   79,440.77

Interest and dividends from all other sources   4,715.35

Rents from company's property.....   23,094.50

Total interest and rents..... 109,719.15

Profit on sale or maturity of ledger assets..... 7,674.46

Received from home office..... 536,854.86

Total income .....\$2,984,065.35

## DISBURSEMENTS.

Gross amount paid for losses.....\$1,816,365.33

Deduct salvage and reinsurance..... 109,602.09

Net amount paid for losses—all fire.....\$1,706,763.24

Commissions and brokerage ..... 535,722.51

Salaries and fees of officers and employees..... 114,694.57

Rents ..... 21,336.00

Repairs and expenses (less taxes) on real estate..... 7,474.61

Taxes on real estate..... 4,108.64

All other taxes, licenses and insurance department fees.... 54,556.69

Remitted to home office..... 181,410.49

All other disbursements ..... 133,195.28

Total disbursements .....\$2,759,262.03

Balance .....\$3,116,670.92

## ASSETS.

Book value of real estate, unincumbered .....	\$309,837.79
Mortgage loans on real estate, first liens.....	50,000.00
Book value of stocks and bonds.....	2,180,195.39
Cash in company's office .....	394.39
Cash in bank .....	265,852.35
Agents' balances on business after October 1, 1904.....	210,303.99
Agents' balances on business prior to October 1, 1904.....	87.01

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Total ledger assets, as per balance.....\$3,116,670.92

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages .....	\$375.00
Interest due and accrued on stocks and bonds .....	25,084.06
Interest due and accrued on other assets....	1,814.85
Rents due and accrued on company's property .....	1,316.67
	<hr/>
	28,590.58
Market value of stocks and bonds over book value.....	99,112.36

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Gross assets .....\$3,244,373.86

## ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1904 .....	\$87.01
Depreciation of ledger assets.....	48,837.79

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Total items not admitted ..... 48,924.80

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Total admitted assets.....\$3,195,449.06

## LIABILITIES.

Losses adjusted and unpaid.....	\$43,151.61
Losses reported and unadjusted.....	141,105.00
Losses resisted .....	20,177.43

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Gross amount of unpaid losses..... \$204,434.04

Deduct reinsurance..... 11,955.99

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Net amount of unpaid losses..... \$192,478.05

Unearned premiums at fifty per cent of gross premiums..	\$1,839,143.63
Due and accrued for salaries, rent and incidental expenses	5,379.88
Reinsurance .....	6,405.13

Gross liabilities, except deposit capital.....	\$2,043,406.69
Deposit capital .....	\$200,000.00
Surplus beyond all liabilities .....	952,042.37

Surplus as regards policy holders.....	1,152,042.37
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Total liabilities .....	\$3,195,449.06
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## RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$358,399,016.00	\$3,613,896.95
Written or renewed during the year.....	269,828,180.00	3,030,292.77

Total .....	\$628,227,196.00	\$6,644,189.72
Deduct risks expired or terminated.....	247,103,920.00	2,718,561.45

In force at the end of the year.....	\$381,123,276.00	\$3,925,628.27
Deduct amount reinsured .....	25,084,078.00	247,341.00

Net amount in force Dec. 31, 1904....	\$356,039,198.00	\$3,678,287.27
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## MISCELLANEOUS.

Premiums received by United States Branch.....	\$35,031,568.04
Losses paid from organization to date.....	21,662,333.90
Fire losses incurred during the year.....	1,688,545.01

Amounts deposited for the exclusive protection of policy holders in other states or countries, as follows, viz.:

State or Country.	Value of Deposits.	Liabilities.
Ohio .....	\$104,500.00	\$89,442.32
Georgia .....	10,450.00	21,352.15
Oregon .....	52,250.00	22,557.96
Virginia .....	11,360.00	13,150.66

## BUSINESS IN NEW HAMPSHIRE.

Gross risks written .....	\$477,640.00
Gross premiums received .....	10,119.59
Gross losses paid .....	2,035.20
Gross losses incurred .....	3,538.44

## UNION ASSURANCE SOCIETY.

## UNITED STATES BRANCH.

London, England.

Commenced business in the United States, 1891.

*Resident Managers*, HALL & HENSHAW, New York City.

## CAPITAL STOCK.

Deposit capital .....	\$200,000.00
Amount of ledger assets December 31, of previous year....	\$1,677,520.00

## INCOME.

Cash received for gross premiums.....	\$1,776,182.38
Deduct reinsurance, rebate and return premiums .....	633,246.97
Net cash received for premiums—all fire.....	\$1,142,935.41
Interest and dividends on stocks and bonds..	\$43,155.42
Interest and dividends from all other sources .....	1,888.20
Rents from company's property.....	16,375.84
Total interest and rents .....	61,419.46
Profit on sale or maturity of ledger assets.....	599.18
Received from home office.....	532,200.00
Total income .....	\$1,737,154.05

## DISBURSEMENTS.

Gross amount paid for losses.....	\$1,137,452.25
Deduct salvage and reinsurance.....	179,988.94
Net amount paid for losses—all fire.....	\$957,463.31
Commissions and brokerage .....	285,165.80
Salaries and fees of officers and employees.....	39,423.61
Rents .....	5,000.04
Repairs and expenses (less taxes) on real estate.....	4,004.02
Taxes on real estate .....	3,371.82
All other taxes, licenses and insurance department fees...	27,563.20
Remitted to home office.....	295,863.90
All other disbursements .....	45,083.36
Total disbursements .....	\$1,662,939.06
Balance .....	\$1,751,734.99



## ASSETS.

Book value of real estate, unincumbered.....	\$190,973.19
Book value of stocks and bonds.....	1,293,027.03
Cash in company's office.....	269.36
Cash in bank .....	84,243.51
Agents' balances on business after October 1, 1904.....	179,940.32
Agents' balances on business prior to October 1, 1904.....	1,676.24
Other ledger assets .....	1,605.34

Total ledger assets, as per balance.....\$1,751,734.99

## NON-LEDGER ASSETS.

Interest due and accrued on stocks and bonds	\$13,344.96	
Interest due and accrued on other assets.....	100.98	
		<hr/>
		13,445.94
Market value of real estate over book value.....	9,026.81	
Market value of stocks and bonds over book value.....	10,422.97	

Gross assets .....\$1,784,630.71

## ITEMS NOT ADMITTED.

Agents' balances on business prior to October 1, 1904.....	1,676.24
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Total admitted assets .....	\$1,782,954.47
Losses adjusted and unpaid.....	\$30,575.71
Losses reported and unadjusted.....	118,149.82
Losses resisted .....	23,842.50

Gross amount of unpaid losses.....	\$172,568.03
Deduct reinsurance .....	38,333.49

Net amount of unpaid losses.....	\$134,234.54
Unearned premiums at fifty per cent. of gross premiums...	732,617.88
Return premiums .....	775.00
Reinsurance .....	10,390.07

Gross liabilities, except deposit capital.....	\$878,017.49
Deposit capital .....	\$200,000.00
Surplus beyond all liabilities.....	704,936.98

Surplus as regards policy holders..... 904,936.98

Total liabilities .....\$1,782,954.47

## RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$151,296,590.00	\$1,615,975.89
Written or renewed during the year.....	169,412,875.00	1,776,182.38
Total .....	\$320,709,465.00	\$3,392,158.27
Deduct risks expired or terminated.....	149,867,048.00	1,618,445.46
In force at the end of the year.....	\$170,842,417.00	\$1,773,712.81
Deduct amount reinsured .....	33,394,558.00	308,477.07
Net amount in force Dec. 31, 1904....	\$137,447,859.00	\$1,465,235.74

## MISCELLANEOUS.

Premiums received by United States Branch.....	\$11,603,582.30
Losses paid from organization to date.....	6,768,280.06
Fire losses incurred during the year.....	985,200.35

Amounts deposited for the exclusive protection of policy holders in other states or countries, as follows, viz.:

State or Country.	Value of Deposits.	Liabilities.
Oregon .....	\$58,750.00	\$30,276.70
Virginia .....	47,500.00	27,846.34
Georgia .....	10,500.00	14,276.92
New Mexico .....	10,300.00	2,510.53

## BUSINESS IN NEW HAMPSHIRE.

Gross risks written .....	\$512,279.00
Gross premiums received .....	5,587.20
Gross losses paid .....	15.97
Gross losses incurred .....	6,836.73

## WESTERN ASSURANCE COMPANY.

## UNITED STATES BRANCH.

Toronto, Canada.

Commenced business in the United States, 1874.

GEORGE A. COX, *President*.C. C. FOSTER, *Secretary*.

## CAPITAL STOCK.

Deposit capital .....\$200,000.00

Amount of ledger assets December 31, of previous year....\$2,444,366.07

## INCOME.

	Fire.	Marine and Inland.
Gross premiums .....	\$2,981,233.74	\$532,892.59
Deduct reinsurance, rebate and re- turn premiums.....	804,430.37	70,554.48
Net premiums .....	<u>\$2,176,803.37</u>	<u>\$462,338.11</u>
		\$2,639,141.48
Interest on mortgages .....		\$795.80
Interest and dividends on stocks and bonds..		64,970.70
Interest and dividends from all other sources		<u>9,409.19</u>
Total interest .....		75,135.69
Received from home office.....		<u>100,044.50</u>
Total income .....		\$2,814,321.67

## DISBURSEMENTS.

	Fire.	Marine and Inland.
Gross amount paid for losses.....	\$1,747,594.27	\$378,670.32
Deduct salvage and reinsurance....	121,602.13	42,129.41
Net amount paid for losses....	<u>\$1,625,992.14</u>	<u>\$336,540.91</u>
		\$1,962,533.05
Commissions and brokerage.....		533,199.65
Salaries and fees of officers and employees.....		92,565.97
Rents .....		<u>5,953.88</u>

All other taxes, licenses and insurance department fees....	\$71,241.25
Loss on sale or maturity of ledger assets.....	2,876.25
All other disbursements .....	185,481.40

Total disbursements .....	<u>\$2,853,851.45</u>
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Balance .....	<u>\$2,404,836.29</u>
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## ASSETS.

Mortgage loans on real estate, first liens.....	\$15,000.00
Book value of stocks and bonds.....	1,902,561.19
Cash in company's office .....	145.33
Cash in bank .....	67,925.61
Agents' balances on business after October 1, 1904.....	382,608.38
Agents' balances on business prior to October 1, 1904.....	11,216.57
Bills receivable not matured taken for premiums.....	25,379.21

Total ledger assets, as per balance.....	<u>\$2,404,836.29</u>
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## ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1904	\$11,216.57
Bills receivable past due.....	4,405.16
Depreciation of ledger assets.....	28,718.10

Total items not admitted .....	<u>44,339.83</u>
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Total admitted assets .....	<u>\$2,360,496.46</u>
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## LIABILITIES.

Losses adjusted and unpaid.....	\$15,005.77
Losses reported and unadjusted.....	88,587.11
Losses resisted .....	6,732.47

Net amount of unpaid losses.....	<u>\$110,325.35</u>
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Unearned premiums at 50% of gross premiums	\$1,457,719.03
Unearned premiums at 100% on marine risks	79,337.73

Total unearned premiums .....	<u>1,537,056.76</u>
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Gross liabilities, except deposit capital.....	\$1,647,382.11
Deposit capital .....	\$200,000.00
Surplus beyond all liabilities .....	513,114.35

Surplus as regards policy holders.....	<u>713,114.35</u>
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Total liabilities .....	<u>\$2,360,496.46</u>
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## RISKS AND PREMIUMS.

	Fire Risks.	Premiums.
In force December 31, 1903.....	\$253,545,683.00	\$2,917,474.28
Written or renewed during the year.....	289,235,463.00	2,981,233.74
Total .....	\$542,781,146.00	\$5,898,708.02
Deduct risks expired or terminated .....	265,194,885.00	2,757,526.37
In force at the end of the year.....	\$277,586,261.00	\$3,141,181.65
Deduct amount reinsured .....	34,845,683.00	333,680.34
Net amount in force Dec. 31, 1904....	\$242,740,578.00	\$2,801,501.31
	Marine and Inland Risks.	Premiums.
In force December 31, 1903.....	\$8,002,648.00	\$237,553.58
Written or renewed during the year.....	65,203,245.00	532,892.59
Total .....	\$73,205,893.00	\$770,446.17
Deduct risks expired or terminated.....	65,710,363.00	550,305.40
In force at the end of the year.....	\$7,495,530.00	\$220,140.77
Deduct amount reinsured .....	1,190,969.00	32,033.22
Net amount in force .....	\$6,304,561.00	\$188,107.55

## MISCELLANEOUS.

Premiums received by United States Branch.....	\$40,257,230.95
Losses paid from organization to date.....	26,796,672.54
Fire losses incurred during the year.....	1,602,967.96
Marine and inland losses incurred during the year.....	337,892.91

Amounts deposited for the exclusive protection of policy holders in other states or countries, as follows, viz.:

State or Country.	Value of Deposits.	Liabilities.
Georgia .....	\$10,600.00	\$28,201.50
Virginia .....	44,293.20	23,668.28
Oregon .....	55,267.50	12,485.14
California .....	113,894.00	109,894.84

## BUSINESS IN NEW HAMPSHIRE.

Gross risks written .....	\$1,940,781.00
Gross premiums received.....	19,523.33
Gross losses paid .....	4,902.16
Gross losses incurred .....	4,736.51



FIDELITY AND CASUALTY  
INSURANCE COMPANIES  
OF OTHER STATES AND COUNTRIES.

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DETAILED ABSTRACTS FROM THE ANNUAL STATEMENTS OF THE  
FIDELITY AND CASUALTY INSURANCE COMPANIES OF OTHER  
STATES AND COUNTRIES, AUTHORIZED TO DO BUSINESS  
IN THE STATE OF NEW HAMPSHIRE, SHOWING  
THEIR STANDING AND CONDITION ON THE  
31ST DAY OF DECEMBER, 1904.

# ÆTNA INDEMNITY COMPANY.

Hartford, Conn.

Incorporated, March 15, 1897. Commenced business, May, 1897.

BEEKMAN HUNT, *President.*

E. S. PEGRAM, *Secretary.*

Cash Capital, \$374,931.82.

## INCOME.

Premiums collected during year:

Fidelity .....	\$67,756.83
Surety .....	240,034.69
Plate glass .....	81,785.69
Burglary .....	146,938.82

Total ..... \$536,516.03

Deduct reinsurance, abatement, rebate and return premiums:

Fidelity .....	\$14,514.83
Surety .....	20,569.62
Plate glass .....	5,831.28
Burglary .....	25,506.75

Total deduction ..... 66,422.48

Net cash actually received for premiums..... \$470,093.55

Cash received for interest on:

Bonds owned and dividends on stock ..... 23,904.37

Other debts due the company..... 6,167.35

Profits on securities actually sold..... 8,252.00

From all other sources..... 3,676.35

Total income ..... \$512,093.62

Net or ledger assets Dec. 31, 1904..... 876,072.03

Total ..... \$1,388,165.65

## DISBURSEMENTS.

Gross amount paid for claims:

Fidelity .....	\$25,341.19
Surety .....	61,002.57
Plate glass .....	32,088.75
Burglary .....	39,787.11

Total ..... \$158,219.62

Deduct salvage and reinsurance:

Fidelity .....	\$2,758.23
Surety .....	7,573.34
Plate glass .....	2,286.20
Burglary .....	544.73

Total deductions ..... 13,162.50

Net paid policy holders ..... \$145,057.12



Salaries and traveling expenses of agents.....	\$86,167.48
Salaries of officers and office employees.....	67,017.41
Taxes and fees .....	18,819.28
Rent .....	19,308.14
Legal expenses .....	50,709.26
Furniture and fixtures, \$3,190.69; advertising and printing, \$24,647.41 .....	27,838.10
Losses on securities actually sold under cost.....	1,118.00
All other expenses .....	132,763.99
(Total miscellaneous expenses, \$403,742.66.)	
Total disbursements during the year .....	<u>\$548,799.78</u>
Balance, Dec. 31, 1904.....	<u><u>\$839,365.87</u></u>

Invested in the following:

#### ASSETS, AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds.....	\$606,685.00
Cash deposited in banks.....	227,380.25
Agents' debit balances .....	433.10
All other .....	4,867.50
Total net ledger assets, as per balance.....	<u>\$839,365.85</u>

#### OTHER ASSETS.

Interest due and accrued on:

Stocks and bonds .....	\$2,545.02
Other assets .....	1,210.34
Net amount of outstanding premiums .....	139,568.57
Total assets as per books of the company.....	<u>\$982,689.78</u>

#### ITEMS NOT ADMITTED.

Depreciation from cost of above ledger assets to bring same to market value.....	\$9,424.19
Agents' balances on business prior to Oct. 1, 1904 .....	<u>40,324.64</u>
Total items not admitted.....	49,748.83
Total admitted assets .....	<u>\$932,940.95</u>

#### LIABILITIES.

Net amount of unpaid claims.....	\$39,153.78
Total unearned premiums .....	276,772.87
Due and accrued for salaries, rent and incidental expenses .....	1,263.10
Commissions and brokerage .....	24,810.97
Due for reinsurance .....	4,503.40
Contingent reserve .....	100,000.00
Gross liabilities, except capital .....	<u>\$446,504.12</u>

Paid up capital .....	\$374,931.82
Surplus beyond all liabilities.....	111,505.01

Surplus as regards policy holders.....	\$486,436.83
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Total liabilities, including capital and surplus.....	\$932,940.95
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## EXHIBIT OF PREMIUMS.

	Fidelity.	Surety.
Premiums in force Dec. 31, 1903.....	\$53,044.38	\$140,308.42
Written or renewed during the year .....	74,779.71	265,950.53
Total .....	\$127,824.09	\$406,258.95
Deduct expirations and cancellations.....	61,781.16	163,364.92
In force at the end of the year.....	\$66,042.93	\$242,894.03
Deduct reinsured policies .....	564.70	1,000.00
Net amount in force Dec. 31, 1904.....	\$65,478.23	\$241,894.03

	Burglary.	Plate Glass.
Premiums in force Dec. 31, 1903.....	\$69,237.06	\$70,382.26
Written or renewed during the year.....	174,412.35	88,398.04
Total .....	\$243,649.41	\$158,780.30
Deduct expirations and cancellations.....	77,321.94	77,483.55
In force at the end of the year.....	\$166,327.47	\$81,296.75
Deduct reinsured policies .....	11,418.88	.....
Net amount in force Dec. 31, 1904.....	\$154,908.59	\$81,296.75

## MISCELLANEOUS.

Premiums received from organization to date.....	\$1,418,452.33
Losses paid from organization to date.....	350,627.93
Losses incurred during the year.....	29,802.55
Company's stock owned by the directors, at par value....	111,300.00

# ÆTNA LIFE INSURANCE COMPANY.

[Accident Department.]

Hartford, Conn.

Incorporated May 28, 1853. Commenced business January 1, 1891.

MORGAN G. BULKELEY, *President.*

WALTER C. FAXON, *Secretary.*

## INCOME.

Premiums collected during year:

Accident .....	\$1,553,779.82
Employers' liability .....	1,825,214.27
Health .....	176,699.98

Total ..... \$3,555,694.07

Deduct reinsurance, abatement, rebate and return premiums:

Accident .....	\$53,481.86
Employers' liability .....	117,973.63
Health .....	11,525.17

Total deduction..... \$182,980.66

Net cash actually received for premiums.....\$3,372,713.41

Cash received for interest on:

Mortgage loans .....	1,607,528.18
Collateral loans .....	61,029.17
Bonds owned and dividends on stock.....	1,040,448.60
Other debts due the company.....	310,140.47
Rents .....	41,950.27
Profits on securities actually sold.....	1,520.32
From all other sources.....	16.93

Total income .....\$6,435,347.40

## DISBURSEMENTS.

Gross amount paid for claims:

Accident .....	\$722,670.86
Employers' liability .....	506,114.34
Health .....	73,344.42

Total .....\$1,302,129.62

## Deduct salvage and reinsurance:

Accident .....	\$19,002.53
Employers' liability .....	248.05
Health .....	956.42

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Total deductions ..... \$20,207.00

Net paid policy holders.....	\$1,281,922.62
Cash paid stock holders for interest or dividend .....	50,000.00
Commissions or brokerage .....	968,179.36
Salaries and traveling expenses of agents.....	62,441.62
Medical examiners' fees and inspections.....	34,325.38
Salaries of officers and office employees.....	85,873.31
Taxes and fees .....	48,160.45
Rent .....	26,822.09
Legal expenses .....	77,676.32
Furniture and fixtures, \$15,013.97; advertising and printing, \$58,676.79 .....	73,690.76
Surrender values paid on accident policies.....	2,066.94
All other expenses .....	42,283.18
(Total miscellaneous expenses, \$1,421,519.41.)	

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Total disbursements during the year.....\$2,753,442.03

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## ASSETS.

See Life Department.

## LIABILITIES.

Net amount of unpaid claims.....	\$588,727.66
Total unearned premiums .....	1,274,344.28
Special reserve for unpaid losses.....	100,000.00
Due and accrued for salaries, rent and incidental expenses	2,000.00
Gross liabilities .....	\$1,965,071.94

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## EXHIBIT OF PREMIUMS.

	Accident.	Health.
Premiums in force Dec. 31, 1903.....	\$993,419.79	\$127,255.53
Written or renewed during the year.....	1,553,779.82	176,699.98
Total .....	\$2,547,199.61	\$303,955.51
Deduct expirations and cancellations .....	1,479,500.73	145,391.19
In force at the end of the year.....	\$1,067,698.88	\$158,564.32
Deduct reinsured policies .....	3,718.25	1,167.00
Net amount in force Dec. 31, 1904.....	\$1,063,980.63	\$157,397.32

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	Liability Premiums.
Premiums in force Dec. 31, 1903.....	\$980,766.77
Written or renewed during the year.....	1,825,214.27
Total .....	\$2,805,981.04
Deduct expirations and cancellations.....	1,525,495.31
In force at the end of the year.....	\$1,280,485.73
Deduct reinsured policies .....	8,027.13
Net amount in force Dec. 31, 1904.....	\$1,272,458.60

## MISCELLANEOUS.

Premiums received in accident department from organization to date .....	\$13,618,065.21
Losses paid from organization to date.....	5,198,866.00
Losses incurred during the year.....	736,525.18

## BUSINESS IN NEW HAMPSHIRE, 1904.

	Premiums received.	Losses paid.	Losses incurred.
Accident .....	\$3,916.06	\$1,640.41	\$990.41
Employers' Liability.....	6,141.62	2,167.17	2,267.17
Health .....	266.10	445.71	445.71
	\$10,323.78	\$4,253.29	\$3,703.29

## AMERICAN BONDING COMPANY.

Baltimore, Md.

Incorporated April 6, 1894. Commenced business January 16, 1895.

GEORGE CATOR, *President*.EDWIN W. POE, *Secretary*.

Cash Capital, \$500,000.00

## INCOME.

## Premiums collected during year:

Fidelity and surety .....	\$730,204.30
Burglary .....	154.43

Total .....	\$730,358.73
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## Deduct reinsurance, abatement, rebate and return premiums:

Fidelity and surety .....	\$95,185.04
Burglary .....	53.61

Total deduction .....	95,238.65
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Net cash actually received for premiums.....	\$635,120.08
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## Cash received for interest on:

Mortgage loans .....	1,115.04
Collateral loans.....	8,617.32
Bonds owned and dividends on stock.....	52,596.32
Other debts due the company.....	2,531.41
Rents .....	696.62
Profits on securities actually sold .....	1,281.20
From all other sources.....	172.50

Total income .....	\$702,130.49
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Net or ledger assets Dec. 31, 1903.....	2,029,728.26
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Total .....	\$2,731,858.75
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## DISBURSEMENTS.

Gross amount paid for claims.....	\$318,245.79
Deduct salvage and reinsurance.....	6,371.52

Net paid policy holders .....	\$311,874.27
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Cash paid stockholders for interest or dividend .....	40,000.00
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Commissions or brokerage.....	\$149,380.68
Salaries and traveling expenses of agents.....	40,756.37
Inspections .....	6,326.76
Salaries of officers and office employees.....	83,608.61
Taxes and fees .....	35,948.38
Rent .....	1,831.78
Legal expenses, \$18,746.35; real estate expenses, \$2,212.68	20,959.03
Furniture and fixtures, \$8,902.95; advertising and printing, \$31,721.24 .....	40,624.19
Losses on securities actually sold under cost.....	40,333.81
All other expenses .....	317,408.87
(Total miscellaneous expenses, \$737,178.48.)	

Total disbursements during the year.....\$1,089,052.75

Balance Dec. 31, 1904.....\$1,642,806.00

Invested in the following:

#### ASSETS AS PER LEDGER ACCOUNTS.

Book value of real estate unincumbered.....	\$26,110.37
Loans on mortgages of real estate (first liens).....	38,815.34
Loans on collateral securities .....	16,811.88
Book value of stocks and bonds.....	1,317,093.18
Cash in company's office .....	4,047.42
Cash deposited in banks.....	217,457.60
Agents' debit balances .....	22,470.21

Total net ledger assets, as per balance.....\$1,642,806.00

#### OTHER ASSETS.

Interest due and accrued on:

Mortgages .....	720.27
Stocks and bonds .....	4,951.65
Collateral loans .....	333.67
Net amount of outstanding premiums.....	108,969.67

Total assets as per books of the company.....\$1,757,781.26

#### LIABILITIES.

Net amount of unpaid claims .....	\$182,862.46
Total unearned premiums .....	322,092.37
Commissions and brokerage .....	27,223.04
Due for reinsurance .....	1,158.33
All other liabilities .....	313,887.95

Gross liabilities, except capital .....

\$847,224.15

Paid up capital.....	\$500,000.00
Surplus beyond all liabilities.....	410,557.11

Surplus as regards policy holders..... \$910,557.11

Total liabilities, including capital and surplus..... \$1,757,781.26

## EXHIBIT OF PREMIUMS.

	Surety.	Burglary.
Premiums in force Dec. 31, 1903.....	\$680,370.06	.....
Written or renewed during the year.....	731,522.74	\$1,667.30
Total .....	<u>\$1,411,892.80</u>	<u>\$1,667.30</u>
Deduct expirations and cancellations .....	756,697.90	53.61
In force at the end of the year.....	<u>\$655,194.90</u>	<u>\$1,613.69</u>
Deduct reinsured policies .....	12,623.85	.....
Net amount in force Dec. 31, 1904.....	<u><u>\$642,571.05</u></u>	<u><u>\$1,613.69</u></u>

## MISCELLANEOUS.

Premiums paid from organization to date.....	\$3,492,349.68
Losses paid from organization to date.....	1,130,963.77
Losses incurred during the year.....	302,309.25
Company's stock owned by the directors, at par value.....	128,950.00
Amount loaned to officers and directors.....	7,261.88
Amount loaned to stockholders not officers.....	3,000.00

## BUSINESS IN NEW HAMPSHIRE, 1904.

	Premiums received.	Losses paid.	Losses incurred.
Fidelity & Surety.....	\$2,110.34	\$859.60	\$859.60
Burglary .....	179.97	.....	.....
	<u>\$2,290.31</u>	<u>\$859.60</u>	<u>\$859.60</u>



## AMERICAN FIDELITY COMPANY.

Montpelier, Vt.

Incorporated, 1900. Commenced business, January 26, 1901.

JAMES W. BROCK, *President.*HARLAN W. KEMP, *Secretary.*

Cash Capital, \$250,000.00.

## INCOME.

## Premiums collected during year:

Surety .....	\$10,554.34
Accident .....	17,611.38
Employers' liability .....	12,391.79
Burglary .....	1,176.57
Health .....	270.57

Total .....	\$42,004.65
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## Deduct reinsurance, abatement, rebate and return premiums:

Surety .....	\$488.50
Accident .....	2,709.25
Employers' liability .....	3,870.75
Burglary .....	194.20
Health .....	140.00

Total deductions.....	7,402.70
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Net cash actually received for premiums.....	\$34,601.95
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## Cash received for interest on:

Bonds owned and dividends on stock .....	9,860.00
Other debts due the company .....	248.81

Total income .....	\$44,710.76
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Net or ledger assets Dec. 31, 1903.....	289,169.34
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Total .....	\$333,880.10
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## DISBURSEMENTS.

## Gross amount paid for claims:

Surety .....	\$1,000.00
Accident .....	2,645.84
Employers' liability .....	889.95
Burglary .....	328.02

Total .....	\$4,863.81
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## Deduct salvage and reinsurance:

Burglary .....	\$44.75
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Total deductions .....	44.75
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Net paid policy holders.....	\$4,819.06
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Commissions or brokerage.....	\$8,226.19
Salaries and traveling expenses of agents.....	9,368.29
Medical examiners' fees and inspections.....	71.35
Salaries of officers and office employees.....	1,918.39
Taxes and fees .....	1,142.08
Rent .....	343.33
Legal expenses .....	565.71
Furniture and fixtures, \$269.80; advertising and printing, \$3,058.56 .....	3,328.36
All other expenses .....	210.99
(Total miscellaneous expenses, \$25,174.69.)	
Total disbursements during the year.....	<u>\$29,993.75</u>
Balance Dec. 31, 1904.....	<u><u>\$303,886.35</u></u>

Invested in the following:

#### ASSETS, AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds.....	\$286,000.00
Cash in company's office .....	144.27
Cash deposited in bank .....	15,742.08
Agents' debit balances .....	2,000.00
Total ledger assets, as per balance.....	<u>\$303,886.35</u>

#### OTHER ASSETS.

Interest due and accrued on stocks and bonds.....	\$2,615.00
Market value of stocks and bonds over book.....	6,375.00
Net amount of outstanding premiums .....	12,686.00
Total assets as per books of the company .....	<u>\$325,562.95</u>

#### ITEMS NOT ADMITTED.

Agents' debit balances .....	\$2,000.00
Agents' balances on business prior to Oct. 1, 1904 .....	707.13
Total items not admitted .....	<u>2,707.13</u>
Total admitted assets .....	<u><u>\$322,855.82</u></u>

## LIABILITIES.

Net amount of unpaid claims .....		\$721.80
Total unearned premiums .....		21,436.80
Commissions and brokerage .....		3,692.80
Due for reinsurance .....		226.00
All other liabilities .....		100.00
		<hr/>
Gross liabilities, except capital.....		\$26,177.40
Paid up capital .....	\$250,000.00	
Surplus beyond all liabilities .....	46,678.42	
		<hr/>
Surplus as regards policy holders.....		296,678.42
		<hr/>
Total liabilities, including capital and surplus.....		\$322,855.82

## EXHIBIT OF PREMIUMS.

	Accident.	Health.
Premiums in force Dec. 31, 1903.....	\$5,255.46	.....
Written or renewed during the year.....	20,927.79	\$997.64
	<hr/>	<hr/>
Total .....	\$26,183.25	\$997.64
Deduct expirations and cancellations.....	9,620.24	140.00
	<hr/>	<hr/>
In force at the end of the year.....	\$16,563.01	\$857.64
Deduct reinsured policies .....	160.00	.....
	<hr/>	<hr/>
Net amount in force Dec. 31, 1904.....	\$16,403.01	\$857.64
	<hr/>	<hr/>
	Liability.	Surety.
Premiums in force Dec. 31, 1903.....	\$347.36	\$8,370.64
Written or renewed during the year.....	17,095.99	11,237.24
	<hr/>	<hr/>
Total .....	\$17,443.35	\$19,607.88
Deduct expirations and cancellations.....	5,376.99	9,087.49
	<hr/>	<hr/>
In force at the end of the year.....	\$12,066.36	\$10,520.39
Deduct reinsured policies .....	66.00	.....
	<hr/>	<hr/>
Net amount in force Dec. 31, 1904.....	\$12,000.36	\$10,520.39
	<hr/>	<hr/>
		Burglary.
Premiums in force Dec. 31, 1903.....		.....
Written or renewed during the year.....		\$2,623.57
		<hr/>
Total .....		\$2,623.57
Deduct expirations and cancellations .....		198.20
		<hr/>
Net amount in force Dec. 31, 1904.....		\$2,425.37

## MISCELLANEOUS.

Premiums received from organization to date.....	\$71,017.01
Losses paid from organization to date.....	5,660.93
Losses incurred during the year .....	1,489.95
Company's stock owned by the directors, at par value....	107,900.09

## BUSINESS IN NEW HAMPSHIRE, 1904.

	Premiums received.	Losses paid.	Losses incurred.
Accident .....	\$276.75	\$63.03	\$63.03
Liability .....	329.05	12.95	12.95
	\$605.80	\$75.98	\$75.98

## AMERICAN SURETY COMPANY.

New York City.

Incorporated April 14, 1884. Commenced business April 15, 1884.

H. D. LYMAN, *President*.H. B. ZEVELY, *Secretary*.

Cash Capital, \$2,500,000.00.

## INCOME.

Premiums collected during year:

Fidelity .....	\$802,277.84
Surety .....	935,055.76

Total .....\$1,737,333.60

Deduct reinsurance, abatement, rebate and return premiums:

Fidelity .....	\$95,781.48
Surety .....	170,462.02

Total deductions ..... 266,243.50

Net cash actually received for premiums.....\$1,471,090.10

## Cash received for interest on:

Mortgage loans .....	\$171.12
Collateral loans .....	1,835.26
Bonds owned and dividends on stocks.....	84,347.98
Other debts due the company.....	10,419.01
Rents .....	246,614.22
Profits on securities actually sold .....	38,385.15
From all other sources.....	1,582.61

Total income .....\$1,854,445.45

Net or ledger assets Dec. 31, 1903..... 5,397,782.23

Total .....\$7,252,227.73

## DISBURSEMENTS.

## Gross amount paid for claims:

Fidelity .....	\$400,001.04
Surety .....	419,750.42

Total ..... \$819,751.46

## Deduct salvage and reinsurance:

Fidelity .....	\$72,994.31
Surety .....	158,137.69

Total deductions ..... 231,132.00

Net paid policy holders .....	\$588,619.46
Cash paid stockholders for interest or dividend .....	200,000.00
Commissions or brokerage .....	95,137.79
Salaries and traveling expenses of agents .....	308,316.44
Inspections .....	4,430.17
Salaries of officers and office employees.....	218,752.39
Taxes and fees.....	36,410.17
Rent .....	30,183.33
Legal expenses, \$16,316.10; real estate expenses, \$139,890.14	30,206.24
Furniture and fixtures, \$8,407.06; advertising and printing, \$36,022.37 .....	44,429.43
Losses on securities actually sold under cost .....	6,200.00
All other expenses .....	53,235.57
(Total miscellaneous expenses, \$953,301.53.)	

Total disbursements during the year.....\$1,741,920.99

Balance Dec. 31, 1904.....\$5,510,306.74

Invested in the following:

## ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate unincumbered .....	\$3,000,000.00
Book value of stocks and bonds .....	2,131,502.53
Cash in company's office .....	1,150.06
Cash deposited in banks .....	377,654.15

Total net ledger assets, as per balance.....\$5,510,306.74

## OTHER ASSETS.

Interest due and accrued on stocks and bonds.....	8,459.62
Rents due and accrued .....	18,481.89
Market value of stocks and bonds over book.....	155,732.72
Net amount of outstanding premiums.....	257,638.19

Total assets as per books of the company.....\$5,950,619.16

## ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1904.....	130,340.42
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Total admitted assets .....\$5,820,278.74

## LIABILITIES.

Net amount of unpaid claims.....	\$397,803.61
Total unearned premiums .....	793,173.24
Due and accrued for salaries, rent and incidental expenses	12,500.00
Commissions and brokerage .....	6,357.08
Agents' credit balances.....	13,309.96
All other liabilities .....	598.16

Gross liabilities, except capital.....	\$1,223,742.05
Paid up capital .....	\$2,500,000.00
Surplus beyond all liabilities .....	2,096,536.69

Surplus as regards policy holders.....4,596,536.69

Total liabilities, including capital and surplus.....\$5,820,278.74

## EXHIBIT OF PREMIUMS.

	Fidelity.	Surety.
Premiums in force Dec. 31, 1903.....	\$575,279.30	\$900,492.29
Written or renewed during the year.....	808,609.98	921,497.59

Total .....	\$1,383,889.28	\$1,821,989.88
Deduct expirations and cancellations.....	782,348.76	842,568.86

Net amount in force Dec. 31, 1904.....\$601,540.52      \$979,421.02

## MISCELLANEOUS.

Premiums paid from organization to date.....	\$15,782,348.34
Losses paid from organization to date.....	7,294,353.04
Losses incurred during the year.....	637,338.06
Company's stock owned by the directors, at par value....	776,300.00

## BUSINESS IN NEW HAMPSHIRE, 1904.

	Premiums received.	Losses paid.	Losses incurred.
Fidelity .....	\$1,923.89	\$20,000.00	\$20,000.00
Surety .....	1,533.08	.....	.....
	\$3,456.97	\$20,000.00	\$20,000.00

## BANKERS' SURETY COMPANY.

Cleveland, Ohio.

Incorporated, July 10, 1901. Commenced business, November 8, 1901.

HARVEY D. GOULDER, *President*.HOWARD H. BURGESS, *Secretary*.

Cash Capital, \$500,000.00.

## INCOME.

Premiums collected during the year.....	\$161,748.20
Deduct reinsurance, abatement, rebate and re- turn premiums:	14,911.06

Net cash actually received for premiums.....	\$146,837.14
Cash received for interest on:	
Mortgage loans .....	5,706.58
Collateral loans .....	5,237.00
Bonds owned and dividends on stock .....	12,088.24
Other debts due the company .....	2,366.94
From all other sources .....	646.25

Total income .....	\$172,882.15
Net or ledger assets Dec. 31, 1903.....	666,776.97
Total .....	\$839,659.12

## DISBURSEMENTS.

Net paid policy holders.....	\$58,649.84
Cash paid stockholders for interest or dividend.....	15,000.00
Commissions or brokerage .....	33,218.55
Salaries and traveling expenses of agents.....	9,544.67
Detective fees and salaries .....	1,827.48
Salaries of officers and office employees.....	27,225.62
Taxes and fees .....	5,557.05
Rent .....	4,239.96
Legal expenses .....	4,193.20
Furniture and fixtures, \$1,065.69; advertising and printing, \$4,939.92 .....	6,005.61
Losses on securities actually sold under cost .....	410.41
All other expenses .....	11,924.46
(Total miscellaneous expenses, \$104,147.01.)	
<hr/>	
Total disbursements during the year.....	\$177,796.85
<hr/>	
Balance Dec. 31, 1904.....	\$661,862.27
<hr/>	

Invested in the following:

## ASSETS, AS PER LEDGER ACCOUNTS.

Loans on mortgages of real estate (first liens).....	\$72,210.00
Loans on collateral securities .....	64,036.86
Book value of stocks and bonds.....	379,228.67
Cash in company's office .....	1,911.77
Cash deposited in banks .....	139,231.66
Bills receivable, secured .....	4,596.82
Agents' debit balances .....	646.49
<hr/>	
Total net ledger assets, as per balance.....	\$661,862.27

## OTHER ASSETS.

Interest due and accrued on:

Mortgages .....	815.90
Stocks and bonds .....	2,380.00
Collateral loans .....	780.00
Other assets .....	583.85
Net amount of outstanding premiums .....	33,088.46
Real estate taken as salvage.....	10,000.00
<hr/>	

Total assets as per books of the company..... \$709,510.48



## ITEMS NOT ADMITTED.

Depreciation from cost of above ledger assets to bring same to market value .....	\$2,538.87
Total admitted assets .....	\$706,971.61

## LIABILITIES.

Net amount of unpaid claims.....	\$23,208.56
Total unearned premiums.....	80,445.02
Commissions and brokerage.....	4,373.37
All other liabilities .....	71,500.00
Gross liabilities, except capital.....	\$179,526.95
Paid up capital .....	\$500,000.00
Surplus beyond all liabilities .....	27,444.66
Surplus as regards policy holders.....	527,444.66
Total liabilities, including capital and surplus.....	\$706,971.61

## EXHIBIT OF PREMIUMS.

	Fidelity & Surety.
Premiums in force Dec. 31, 1903.....	\$139,685.82
Written or renewed during the year.....	172,306.52
Total .....	\$311,992.34
Deduct expirations and cancellations.....	150,617.18
In force at the end of the year.....	\$161,375.16
Deduct reinsured policies .....	485.12
Net amount in force Dec. 31, 1904.....	\$160,890.04

## MISCELLANEOUS.

Premiums received from organization to date.....	\$333,715.18
Losses paid from organization to date.....	62,823.36
Losses incurred during the year.....	58,649.84
Company's stock owned by the directors, at par value.....	27,000.00

## CASUALTY COMPANY OF AMERICA.

New York City.

Incorporated, Sept. 25, 1903. Commenced business, Sept. 25, 1903.

ANDREW FREEDMAN, *President.*CHAUNCEY S. S. MILLER, *Secretary.*

Cash Capital, \$500,000.00.

## INCOME.

Premiums collected during year:

Accident and health.....	\$277,733.83
Plate glass .....	50,937.31
Steam boiler .....	30,494.11
Employers' liability .....	767,366.73

Total .....	\$1,126,531.98
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Deduct reinsurance, abatement, rebate and return premiums:

Accident and health .....	\$100,149.81
Plate glass .....	10,278.26
Steam boiler .....	14,328.67
Employers' liability .....	263,385.56

Total deduction .....	388,142.30
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Net cash actually received for premiums.....	\$738,389.68
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Cash received for interest on:

Bonds owned and dividends on stock.....	17,263.11
Other debts due the company .....	2,070.69

Profits on securities actually sold .....	7,423.05
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Total income .....	\$765,146.44
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Net or ledger assets Dec. 31, 1903.....	813,596.03
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Total .....	\$1,578,742.47
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## DISBURSEMENTS.

Gross amount paid for claims:

Accident and health .....	\$63,367.34
Plate glass .....	7,135.00
Steam boiler .....	587.50
Employers' liability .....	50,936.41

Total .....	\$122,026.25
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## Deduct salvage and reinsurance:

Accident and health .....	\$1,139.32
Plate glass .....	.....
Steam boiler .....	.....
Employers' liability .....	.....

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Total deductions..... \$1,139.32

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Net paid policy holders .....	\$120,886.93
Commissions or brokerage .....	196,679.66
Salaries of officers and office employees.....	71,352.59
Medical examiners' fees.....	2,862.33
Inspections .....	10,595.77
Taxes and fees .....	6,858.40
Rent .....	10,500.00
Legal expenses .....	23,644.29
Furniture and fixtures, \$2,841.63; advertising and printing, \$20,209.58 .....	23,051.21
All other expenses .....	44,888.98
(Total miscellaneous expenses, \$390,433.23.)	

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Total disbursements during the year..... \$511,320.16

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Balance Dec. 31, 1904.....\$1,067,422.31

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## Invested in the following:

## ASSETS, AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds.....	\$830,194.80
Cash in company's office .....	1,234.28
Cash deposited in banks .....	135,539.70
Agents' debit balances.....	100,453.53

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Total net ledger assets, as per balance.....\$1,067,422.31

## OTHER ASSETS.

Interest due and accrued on stocks and bonds.....	5,187.50
Market value of stocks and bonds over book.....	4,517.70
Net amount of outstanding premiums.....	174,390.10

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Total assets as per books of the company.....\$1,251,517.61

## ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1904.....	19,417.86
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Total admitted assets .....\$1,232,099.75

## LIABILITIES.

Net amount of unpaid claims .....	\$81,110.15
Total unearned premiums .....	409,262.19
Due and accrued for salaries, rent and incidental expenses .....	8,190.26
Commissions and brokerage .....	31,646.87
Return premiums .....	579.95
Due for reinsurance .....	3,648.53
All other liabilities .....	32,168.75
<hr/>	
Gross liabilities, except capital.....	\$566,606.70
Paid up capital .....	\$500,000.00
Surplus beyond all liabilities.....	165,493.05
<hr/>	
Surplus as regards policy holders.....	665,493.05
<hr/>	
Total liabilities, including capital and surplus.....	\$1,232,099.75
<hr/> <hr/>	

## EXHIBIT OF PREMIUMS.

	Accident and Health.	Liability.
Premiums in force Dec. 31, 1903.....	\$82,118.94	\$182,667.46
Written or renewed during the year.....	297,244.78	772,174.91
<hr/>		<hr/>
Total .....	\$379,363.72	\$954,842.37
Deduct expirations and cancellations .....	188,585.93	441,091.98
<hr/>		<hr/>
In force at the end of the year.....	\$190,777.79	\$513,750.39
Deduct reinsured policies .....	10,473.60	20,447.20
<hr/>		<hr/>
Net amount in force Dec. 31, 1904.....	\$180,304.19	\$493,303.19
<hr/> <hr/>		<hr/> <hr/>
	Steam Boiler.	Plate Glass.
Premiums in force Dec. 31, 1903.....	\$21,466.25	\$9,373.90
Written or renewed during the year.....	62,739.60	51,736.26
<hr/>		<hr/>
Total .....	\$84,205.85	\$61,110.16
Deduct expirations and cancellations .....	11,437.54	17,826.26
<hr/>		<hr/>
In force at the end of the year.....	\$72,768.31	\$43,283.90
Deduct reinsured policies .....	3,118.43	.....
<hr/>		<hr/>
Net amount in force Dec. 31, 1904.....	\$69,649.88	\$43,283.90
<hr/> <hr/>		<hr/> <hr/>

## MISCELLANEOUS.

Premiums received from organization to date.....	\$1,088,579.45
Losses paid from organization to date.....	139,403.28
Losses incurred during the year.....	137,345.01
Company's stock owned by the directors, at par value.....	325,000.00

## BUSINESS IN NEW HAMPSHIRE, 1904.

	Premiums received.	Losses paid.	Losses incurred.
Accident & Health.....	\$1,512.23	\$147.03	\$147.03
Liability .....	5,307.64	1,424.06	1,424.06
Plate Glass.....	161.58	138.82	138.82
Steam-Boiler .....	347.72	.....	.....
	<u>\$7,329.17</u>	<u>\$1,709.91</u>	<u>\$1,709.91</u>

## CONTINENTAL CASUALTY COMPANY.

Hammond, Ind.

Incorporated November, 1897. Commenced business December, 1897.

C. H. BUNKER, *President*.A. A. SMITH, *Secretary*.

Cash Capital, \$300,000.00.

## INCOME.

Premiums collected during year:

Accident .....	\$2,384,238.56
Health .....	250,603.68

Total .....\$2,634,842.24

Deduct reinsurance, abatement, rebate and re-  
turn premiums:

Accident .....	\$547,933.97
Health .....	16,253.10

Total deduction ..... 564,187.07

Net cash actually received for premiums.....\$2,070,655.17

## Cash received for interest on:

Mortgage loans .....	\$14,556.14
Collateral loans .....	9,093.75
Bonds owned and dividends on stock .....	7,542.74
Other debts due the company.....	1.30
Rents .....	2,250.00

Total income .....	\$2,104,099.10
Net or ledger assets Dec. 31, 1903.....	929,809.28

Total .....	\$3,033,908.38
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## DISBURSEMENTS.

## Gross amount paid for claims:

Accident .....	\$871,598.56
Health .....	93,719.90

Total .....	\$965,318.46
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## Deduct salvage and reinsurance:

Accident .....	\$4,200.00
Health .....	

Total deductions .....	4,200.00
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Net paid policy holders.....	\$961,118.46
Cash paid stock holders for interest or dividend.....	30,000.00
Commissions or brokerage .....	463,866.34
Salaries and traveling expenses of agents.....	210,138.34
Medical examiners' fees .....	8,301.29
Salaries of officers and office employees.....	186,075.93
Taxes and fees .....	31,103.18
Rent .....	21,021.36
Legal expenses .....	22,742.67
Advertising and printing .....	26,770.26
All other expenses .....	32,491.12
(Total miscellaneous expenses, \$1,002,510.56.)	

Total disbursements during the year.....	\$1,993,629.02
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Balance Dec. 31, 1904.....	\$1,040,279.36
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## Invested in the following:

## ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate unincumbered.....	\$35,000.00
Loans on mortgages of real estate (first liens).....	377,275.97
Loans on collateral securities.....	25,000.00
Book value of stocks and bonds.....	222,865.38

Cash in company's office.....	\$1,250.00
Cash deposited in banks.....	149,616.40
Bills receivable .....	3,481.82
Agents' debit balances .....	72,709.16
All other items .....	164,002.02
<hr/>	
Total .....	\$1,051,200.75
Deduct ledger liabilities .....	10,921.39
<hr/>	
Total ledger assets, as per balance.....	\$1,040,279.36

## OTHER ASSETS.

Interest due and accrued on:	
Mortgages .....	11,971.33
Stocks and bonds .....	76.00
Net amount of outstanding premiums .....	720,609.94
<hr/>	
Total assets as per books of the company.....	\$1,772,936.63

## ITEMS NOT ADMITTED.

Agents' debit balances, unsecured .....	\$72,709.16
Bills receivable, unsecured .....	3,481.82
Furniture and fixtures .....	19,870.00
<hr/>	
Total items not admitted .....	96,060.98
<hr/>	
Total admitted assets .....	\$1,676,875.65

## LIABILITIES.

Net amount of unpaid claims.....	\$149,426.00
Total unearned premiums.....	843,805.69
Due and accrued for salaries, rent and incidental expenses	4,125.30
Commissions and brokerage.....	158,476.33
All other liabilities .....	1,000.00
<hr/>	
Gross liabilities, except capital.....	\$1,156,833.32
Paid up capital .....	\$300,000.00
Surplus beyond all liabilities .....	220,042.33
<hr/>	
Surplus as regards policy holders.....	520,042.33
<hr/>	
Total liabilities, including capital and surplus.....	\$1,676,875.65
<hr/>	

## EXHIBIT OF PREMIUMS.

	Accident.	Health.
Premiums in force Dec. 31, 1903.....	\$1,605,193.66	\$39,648.10
Written or renewed during the year.....	2,477,050.07	251,537.82
Total .....	<u>\$4,082,243.73</u>	<u>\$291,185.92</u>
Deduct expirations and cancellations .....	2,407,255.83	251,904.83
In force at the end of the year.....	<u>\$1,674,987.90</u>	<u>\$39,281.09</u>
Deduct reinsured policies .....	26,657.61	.....
Net amount in force Dec. 31, 1904.....	<u><u>\$1,648,330.29</u></u>	<u><u>\$39,281.09</u></u>

## MISCELLANEOUS.

Premiums received from organization to date.....	\$6,708,011.33
Losses paid from organization to date.....	3,237,388.96
Losses incurred during the year.....	1,000,485.46
Company's stock owned by the directors, at par value.....	174,450.00

## BUSINESS IN NEW HAMPSHIRE, 1904.

	Premiums received.	Losses paid.	Losses incurred.
Accident .....	\$9,338.92	\$4,716.64	\$5,679.69
Health .....	5,182.49	2,436.08	2,601.03
	<u>\$14,521.41</u>	<u>\$7,152.72</u>	<u>\$8,280.72</u>



# EMPLOYERS' LIABILITY ASSURANCE CORPORATION, LIMITED.

## UNITED STATES BRANCH.

London, England.

Commenced business in the United States, 1881.

*Resident Manager*, SAMUEL APPLETON, Boston, Mass.

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Deposit Capital, \$200,000.00.

## INCOME.

### Premiums collected during year:

Fidelity .....	\$72,652.75
Accident .....	294,427.14
Employers' liability .....	2,078,329.54
Health .....	56,404.10

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Total .....\$2,501,813.53

### Deduct reinsurance, abatement, rebate and return premiums:

Fidelity .....	\$19,960.48
Accident .....	61,328.54
Employers' liability .....	266,116.15
Health .....	11,721.54

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Total deduction ..... 359,126.71

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Net cash actually received for premiums.....\$2,142,686.82

### Cash received for interest on:

Bonds owned and dividends on stock.....	68,946.25
Other debts due the company .....	961.95
Profits on securities actually sold.....	1,497.50

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Total income .....\$2,214,092.52

Net or ledger assets Dec. 31, 1903..... 1,995,567.86

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Total .....\$4,209,660.38

## DISBURSEMENTS.

## Gross amount paid for claims:

Fidelity .....	\$10,454.37
Accident .....	143,169.45
Employers' liability .....	681,432.84
Health .....	26,220.58

Total .....	\$861,277.24
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## Deduct salvage and reinsurance:

Fidelity .....	
Accident .....	\$11,712.81
Employers' liability .....	176.81
Health .....	678.57

Total deductions .....	12,568.19
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Net paid policy holders .....	\$848,709.05
Commissions or brokerage.....	568,839.06
Salaries and traveling expenses of agents.....	14,836.00
Inspections .....	25,385.76
Salaries of officers and office employees.....	40,450.63
Taxes and fees.....	42,383.91
Rent .....	20,959.46
Legal expenses .....	195,440.26
furniture and fixtures, \$1,106.16; advertising and printing, \$20,219.65 .....	21,325.81
Losses on securities actually sold under cost.....	241.50
All other expenses .....	16,557.81
Remitted to home office.....	181,042.73
(Total miscellaneous expenses, \$946,420.20.)	

Total disbursements during the year.....	\$1,976,171.98
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Balance Dec. 31, 1904.....	\$2,233,488.40
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## Invested in the following:

## ASSETS, AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds.....	\$2,152,977.30
Cash in company's office.....	2,247.95
Cash in banks and with trustees.....	80,268.01

Total .....	\$2,235,493.26
Deduct agents credit balances.....	2,004.86

Total net ledger assets, as per balance.....	\$2,233,488.40
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## OTHER ASSETS.

Interest due and accrued on stocks and bonds.....	\$15,370.03
Net amount of outstanding premiums.....	428,580.55
	<hr/>
Total assets as per books of the company.....	\$2,677,438.98

## ITEMS NOT ADMITTED.

Depreciation from cost of above ledger assets to bring same to market value.....	\$16,713.55
Agents' balances on business prior to Oct. 1, 1904	23,418.39
	<hr/>
Total items not admitted .....	40,131.94
	<hr/>
Total admitted assets.....	\$2,637,307.04

## LIABILITIES.

Net amount of unpaid claims.....	\$533,825.00
Total unearned premiums.....	920,252.84
Special reserve .....	250,000.00
Commissions and brokerage .....	110,122.87
	<hr/>
Gross liabilities, except deposit capital.....	\$1,814,200.71
Deposit capital.....	\$200,000.00
Surplus beyond all liabilities .....	623,106.33
	<hr/>
Surplus as regards policy holders.....	823,106.33
	<hr/>
Total liabilities, including capital and surplus.....	\$2,637,307.04
	<hr/> <hr/>

## EXHIBIT OF PREMIUMS.

	Accident.	Health.
Premiums in force Dec. 31, 1903.....	\$220,825.97	\$30,818.90
Written or renewed during the year.....	298,633.31	55,737.43
	<hr/>	<hr/>
Total .....	\$519,459.28	\$86,556.33
Deduct expirations and cancellations .....	298,074.35	41,931.74
	<hr/>	<hr/>
In force at the end of the year.....	\$221,384.93	\$44,624.59
Deduct reinsured policies .....	888.75	.....
	<hr/>	<hr/>
Net amount in force Dec. 31, 1904.....	\$220,496.18	\$44,624.59
	<hr/> <hr/>	<hr/> <hr/>

	Liability.	Fidelity.
Premiums in force Dec. 31, 1903.....	\$1,532,184.25	\$59,687.26
Written or renewed during the year.....	2,080,646.93	71,543.76
Total .....	\$3,612,831.18	\$131,231.02
Deduct expirations and cancellations.....	2,101,562.82	71,065.85
In force at the end of the year.....	\$1,511,268.36	\$60,165.17
Deduct reinsured policies.....	1,026.34	75.00
Net amount in force Dec. 31, 1904.....	\$1,510,242.02	\$60,090.17

## MISCELLANEOUS.

Premiums received by United States Branch.....	\$20,203,923.72
Losses paid from organization to date.....	10,472,261.67
Losses incurred during the year.....	889,995.01

## BUSINESS IN NEW HAMPSHIRE, 1904.

	Premiums received.	Losses paid.	Losses incurred.
Accident .....	\$754.25	\$346.00	\$346.00
Health .....	15.00	.....	.....
Liability .....	16,578.32	9,920.67	6,895.67
	\$17,347.57	\$10,266.67	\$7,241.67

## FIDELITY AND CASUALTY COMPANY.

New York City.

Incorporated March 20, 1876. Commenced business May 1, 1876.

GEORGE F. SEWARD, *President*.ROBERT J. HILLAS, *Secretary*.

Cash Capital, \$500,000.00.

## INCOME.

## Premiums collected during year:

Fidelity .....	\$287,437.92
Accident .....	2,247,080.78
Plate glass .....	332,376.80
Steam boiler .....	461,215.79
Employers' liability .....	2,197,535.25
Burglary .....	618,491.67
Health .....	1,074,822.01

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 Total .....\$7,218,960.22

## Deduct reinsurance, abatement, rebate and return premiums:

Fidelity .....	\$47,335.08
Accident .....	812,450.46
Plate glass .....	54,109.47
Steam boiler .....	153,325.40
Employers' liability .....	420,631.22
Burglary .....	133,683.31
Health .....	386,596.95

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 Total deduction ..... 2,008,131.89

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 Net cash actually received for premiums.....\$5,210,828.33

## Cash received for interest on:

Collateral loans .....	2,669.42
Bonds owned and dividends on stock.....	177,447.96
Other debts due the company.....	4,776.42
Rents .....	67,798.94
Profits on securities actually sold.....	612.50
From all other sources.....	10,341.15

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 Total income .....\$5,474,474.72

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 Net or ledger assets Dec. 31, 1903..... 5,034,316.69

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 Total .....\$10,508,791.41

## DISBURSEMENTS.

## Gross amount paid for claims:

Fidelity .....	\$79,745.89
Accident .....	568,182.33
Plate glass .....	95,766.15
Steam boiler .....	91,794.45
Employers' liability .....	900,958.81
Burglary .....	147,461.24
Health .....	252,354.51

Total .....\$2,136,263.38

## Deduct salvage and reinsurance:

Fidelity .....	\$19,292.99
Accident .....	24,728.05
Plate glass .....	7,532.49
Steam boiler .....	20,511.81
Employers' liability .....	12,944.57
Burglary .....	3,585.94
Health .....	5.36

Total deductions ..... 88,601.21

Net paid policy holders.....	\$2,047,662.17
Cash paid stockholders for interest or dividend.....	85,000.00
Commissions or brokerage .....	1,413,506.02
Salaries and traveling expenses of agents.....	237,451.45
Medical examiners' fees and inspections .....	185,375.47
Salaries of officers and office employees.....	365,152.72
Taxes and fees .....	89,363.36
Rent .....	43,689.36
Legal expenses, \$277,685.68; real estate expenses, \$36,808.35	314,494.03
Furniture and fixtures, \$6,964.68; advertising and printing, \$82,000.01 .....	88,964.69
All other expenses .....	119,237.51
(Total miscellaneous expenses, \$2,857,233.51.)	

Total disbursements during the year.....\$4,989,896.68

Balance Dec. 31, 1904.....\$5,518,894.73

## Invested in the following:

## ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate unincumbered.....	\$621,081.19
Book value of stocks and bonds.....	4,733,872.59
Cash in company's office .....	17,271.49
Cash deposited in banks.....	150,820.26
Bills receivable .....	882.46

Total .....\$5,523,927.99

Deduct ledger liabilities ..... 5,033.26

Total net ledger assets, as per balance.....\$5,518,894.73

## OTHER ASSETS.

## Interest due and accrued on:

Stocks and bonds .....	\$6,833.28
Other assets .....	2,917.56
Rents due and accrued.....	1,080.34
Market value of stocks and bonds over book.....	546,482.41
Net amount of outstanding premiums .....	684,409.64

Total assets as per books of the company.....\$6,760,617.96

## ITEMS NOT ADMITTED.

Bills receivable, unsecured .....	\$882.46
Agents' balances on business prior to Oct. 1, 1904 .....	92,186.41

Total items not admitted .....

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93,068.87

Total admitted assets .....

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\$6,667,549.09

## LIABILITIES.

Net amount of unpaid claims.....	\$1,020,854.50
Total unearned premiums .....	2,732,971.35
Contingent funds .....	550,000.00
Due and accrued for salaries, rent, and incidental expenses .....	40,165.59
Commissions and brokerage.....	163,231.05
All other liabilities .....	79,058.43

Gross liabilities, except capital.....\$4,586,280.92

Paid up capital .....

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\$500,000.00

Surplus beyond all liabilities .....

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1,581,268.17

Surplus as regards policy holders.....

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2,081,268.17

Total liabilities, including capital and surplus.....\$6,667,549.09

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## EXHIBIT OF PREMIUMS.

	Accident.	Health.
Premiums in force Dec. 31, 1903.....	\$1,316,806.49	\$525,367.93
Written or renewed during the year.....	2,288,559.79	1,054,321.84

Total .....

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\$3,605,366.28

Deduct expirations and cancellations.....

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2,068,844.48

In force at the end of the year.....\$1,536,521.80

Deduct reinsured policies.....

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22.50

Net amount in force Dec. 31, 1904.....\$1,536,499.30

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\$681,462.69

	Liability.	Fidelity.
Premiums in force Dec. 31, 1903.....	\$1,559,415.63	\$293,430.83
Written or renewed during the year.....	2,194,405.88	287,580.56
Total .....	\$3,753,821.51	\$581,011.39
Deduct expirations and cancellations.....	2,287,226.20	339,107.71
In force at the end of the year.....	\$1,466,595.31	\$241,903.68
Deduct reinsured policies .....	5,332.62	891.42
Net amount in force Dec. 31, 1904.....	\$1,461,262.69	\$241,012.26
	Plate Glass.	Steam Boiler.
Premiums in force Dec. 31, 1903.....	\$272,879.92	\$646,432.16
Written or renewed during the year....	334,597.43	462,537.13
Total .....	\$607,477.35	\$1,108,969.29
Deduct expirations and cancellations.....	324,829.79	434,673.46
Net amount in force Dec. 31, 1904.....	\$282,647.56	\$674,295.83
		Burglary.
Premiums in force Dec. 31, 1903.....		\$452,154.61
Written or renewed during the year.....		633,797.48
Total .....		\$1,085,952.09
Deduct expirations and cancellations.....		534,396.87
In force at the end of the year.....		\$551,555.22
Deduct reinsured policies .....		843.54
Net amount in force Dec. 31, 1904.....		\$550,711.68

## MISCELLANEOUS.

Premiums received from organization to date .....	\$51,628,880.84
Losses paid from organization to date.....	19,655,793.02
Losses incurred during the year.....	2,047,662.17
Company's stock owned by the directors, at par value....	242,700.00



## BUSINESS IN NEW HAMPSHIRE, 1904.

	Premiums received.	Losses paid.	Losses incurred.
Accident .....	\$4,592.50	\$5,708.37	\$5,708.37
Health .....	1,425.42	340.34	340.34
Liability .....	5,570.59	1,353.58	1,353.58
Fidelity .....	467.75	.....	.....
Plate Glass.....	878.26	238.10	238.10
Steam-Boiler . . . . .	3,110.62	317.38	317.38
Burglary .....	1,139.30	.....	.....
	\$17,184.44	\$7,957.77	\$7,957.77

## FIDELITY AND DEPOSIT COMPANY.

Baltimore, Md.

Incorporated February, 1890. Commenced business June, 1890.

EDWIN WARFIELD, *President*.HARRY NICODEMUS, *Secretary*.

Cash Capital, \$2,000,000.00.

## INCOME.

Premiums collected during year.....	\$1,351,471.54
Deduct reinsurance, abatement, rebate and re- turn premiums.....	30,643.96

Net cash actually received for premiums.....\$1,320,827.58

Cash received for interest on:

Bonds owned and dividends on stock.....	196,437.04
Rents .....	49,405.28
From all other sources.....	154,932.17

Total income.....\$1,721,602.07

Net or ledger assets Dec. 31, 1903..... 5,691,759.86

Total .....\$7,413,361.93

## DISBURSEMENTS.

Gross amount paid for claims.....	\$663,504.33
Deduct salvage and reinsurance .....	69,907.96
Net paid policy holders.....	\$593,596.37
Cash paid stockholders for interest or dividend.....	280,000.00
Commissions or brokerage .....	349,547.08
Salaries and traveling expenses of agents.....	43,933.01
Medical examiners' fees, inspections.....	11,719.97
Salaries of officers and office employees.....	116,227.04
Taxes and fees .....	72,466.56
Rent .....	8,909.52
Legal expenses, \$656,741.41; real estate expenses, \$42,379.34	699,120.75
Furniture and fixtures, \$2,883.03; advertising and printing, \$20,399.47 .....	23,282.50
All other expenses.....	36,435.11
(Total miscellaneous expenses, \$790,741.54.)	

Total disbursements during the year.....\$1,664,337.91

Balance Dec. 31, 1904.....\$5,749,024.02

Invested in the following:

## ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate unincumbered.....	\$735,000.00
Book value of stocks and bonds.....	4,749,500.00
Cash deposited in banks.....	264,524.02

Total net ledger assets, as per balance.....\$5,749,024.02

## OTHER ASSETS.

Net amount of outstanding premiums..... 115,394.23

Total assets as per books of the company.....\$5,864,418.35

## LIABILITIES.

Net amount of unpaid claims.....	\$207,574.94
Total unearned premiums .....	706,626.18
Commissions and brokerage .....	26,748.08

Gross liabilities, except capital.....	\$940,949.20
Paid up capital .....	\$2,000,000.00
Surplus beyond all liabilities .....	2,923,469.15

Surplus as regards policy holders..... 4,923,469.15

Total liabilities, including capital and surplus.....\$5,864,418.35

## EXHIBIT OF PREMIUMS.

	Fidelity.	Surety.
Premiums in force Dec. 31, 1903.....	\$909,121.53	\$493,434.83
Written or renewed during the year.....	1,011,441.87	330,691.12
Total .....	\$1,920,563.40	\$824,125.95
Deduct expirations and cancellations.....	1,007,484.39	323,952.62
Net amount in force Dec. 31, 1904.....	\$913,079.01	\$500,173.35

## MISCELLANEOUS.

Premiums paid from organization to date.....	\$10,432,832.27
Losses paid from organization to date.....	3,555,339.40
Losses incurred during the year.....	384,062.00
Company's stock owned by the directors, at par value....	565,150.00

## BUSINESS IN NEW HAMPSHIRE, 1904.

	Premiums received.	Losses paid.	Losses incurred.
Fidelity .....	\$14,872.94	\$2,396.43	\$2,321.43
Surety .....	8,014.45	.....	.....
	\$22,887.39	\$2,396.43	\$2,321.43

# FRANKFORT MARINE, ACCIDENT AND PLATE GLASS INSURANCE COMPANY.

## UNITED STATES BRANCH.

Frankfort-on-the-Main, Germany.

Commenced business in the United States, 1896.

*Resident Manager*, C. H. FRANKLIN, New York City.

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Deposit Capital, \$200,000.00

## INCOME.

Premiums collected during year:

Accident .....	\$34,108.47
Plate glass .....	25.84
Employers' liability .....	1,088,626.25

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Total .....\$1,122,760.56

Deduct reinsurance, abatement, rebate and return premiums:

Accident .....	\$4,110.90
Plate glass .....	
Employers' liability .....	165,768.84

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Total deduction ..... 169,879.74

Net cash actually received for premiums..... \$952,880.82

Cash received for interest on:

Bonds owned and dividends on stock.....	34,605.39
Other debts due the company.....	44.66
Received from home office.....	71,240.89

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Total income .....\$1,058,771.76

Net or ledger assets Dec. 31, 1903..... 997,464.03

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Total .....\$2,056,235.79

## DISBURSEMENTS.

Gross amount paid for claims:

Accident .....	\$13,960.54
Plate glass .....	23.91
Employers' liability .....	604,781.64

---

Net paid policy-holders..... \$618,766.09

Cash paid stockholders for interest or dividend..... 6,000.00

Commissions or brokerage.....	\$247,958.79
Salaries and traveling expenses of agents.....	113,903.60
Inspections .....	11,958.44
Salaries of officers and office employees.....	4,062.50
Taxes and fees .....	17,739.22
Legal expenses .....	355.85
Advertising and printing .....	6,495.58
All other expenses .....	6,127.32
(Total miscellaneous expenses, \$408,601.10.)	

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Total disbursements during the year.....\$1,033,367.19

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Balance Dec. 31, 1904.....\$1,022,868.60

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Invested in the following:

#### ASSETS, AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds.....	\$1,002,545.08
Cash in company's office.....	856.63
Cash in banks and in hands of trustees.....	19,466.89

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Total net ledger assets, as per balance.....\$1,022,868.60

#### OTHER ASSETS.

Net amount of outstanding premiums..... 250,635.28

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Total assets as per books of the company.....\$1,273,503.88

#### ITEMS NOT ADMITTED.

Depreciation from cost of above ledger assets to bring same to market value.....	\$10,570.08
Agents' balances on business prior to Oct. 1, 1904 .....	5,769.00

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Total items not admitted .....

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Total admitted assets.....\$1,257,164.80

#### LIABILITIES.

Net amount of unpaid claims .....	\$368,438.58
Total unearned premiums .....	388,776.04
Commissions and brokerage .....	91,824.86
All other liabilities .....	7,500.00

---

Gross liabilities, except deposit capital..... \$856,539.48

Deposit capital .....	\$200,000.00
Surplus beyond all liabilities.....	200,625.32

Surplus as regards policy-holders..... \$400,625.32

Total liabilities, including capital and surplus.....\$1,257,164.80

#### EXHIBIT OF PREMIUMS.

	Accident	Liability.
Premiums in force Dec. 31, 1903.....	\$29,947.73	\$811,147.16
Written or renewed during the year.....	33,456.39	1,099,751.93

Total .....	\$63,404.12	\$1,910,899.09
Deduct expirations and cancellations.....	36,631.37	1,162,051.77

In force at the end of the year.....	\$26,772.75	\$748,847.32
Deduct reinsured policies .....	.....	378.00

Net amount in force Dec. 31, 1904.....\$26,772.75 \$748,469.32

	Plate Glass Premiums.
In force Dec. 31, 1903.....	.....
Written or renewed during the year.....	\$3.29

Total .....	\$3.29
Deduct expirations and cancellations.....	3.29

In force at the end of the year..........

#### MISCELLANEOUS.

Premiums received by United States Branch.....	\$6,530,270.99
Losses paid from organization to date.....	3,697,189.53
Losses incurred during the year.....	618,742.18

#### BUSINESS IN NEW HAMPSHIRE, 1904.

	Premiums received.	Losses paid.	Losses incurred.
Accident .....	\$95.00	.....	.....
Liability .....	2,833.61	\$3,367.42	\$3,367.42
	<u>\$2,928.61</u>	<u>\$3,367.42</u>	<u>\$3,367.42</u>

## GENERAL ACCIDENT ASSURANCE CORPORATION.

## UNITED STATES BRANCH.

Perth, Scotland.

Commenced business in the United States, 1891.

*Resident Managers*, MUIR & HAUGHTON, Philadelphia, Pa.

Deposit Capital, \$200,000.00.

## INCOME.

Premiums collected during year:

Accident and health .....	\$372,328.33
Employers' liability .....	199,505.79
Burglary .....	73,856.05

Total .....	\$645,690.17
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Deduct reinsurance, abatement, rebate and return premiums:

Accident and health .....	\$54,280.32
Employers' liability .....	49,820.66
Burglary .....	15,576.96

Total deduction .....	119,677.94
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Net cash actually received for premiums.....	\$526,012.23
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Cash received for interest on:

Mortgage loans .....	1,308.89
Bonds owned and dividends on stock .....	13,218.90
Other debts due the company.....	233.78
Rents .....	6,200.00
Profits on securities actually sold.....	5.00

Total income .....	\$546,978.80
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Net or ledger assets Dec. 31, 1903.....	558,078.97
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Total .....	\$1,105,057.77
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## DISBURSEMENTS.

Gross amount paid for claims:

Accident and health.....	\$111,982.89
Employers' liability .....	72,875.82
Burglary .....	13,325.28

Total .....	\$198,183.99
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## Deduct salvage and reinsurance:

Accident and health .....	\$2,566.01
Employers' liability .....	.....
Burglary .....	1,463.36

Total deductions .....	\$4,029.37
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Net paid policy-holders .....	\$194,154.62
Commissions or brokerage .....	159,177.10
Inspections .....	1,926.99
Medical examiners' fees .....	1,901.43
Salaries of officers and office employees.....	50,170.14
Taxes and fees .....	9,708.33
Rent .....	5,904.92
Legal expenses, \$6,777.36; real estate expenses, \$2,575.52..	9,352.88
Furniture and fixtures, \$2,811.03; advertising and printing, \$17,920.67 .....	20,731.70
Losses on securities actually sold under cost.....	387.80
All other expenses .....	36,925.00
Remitted to home office .....	64,978.33
(Total miscellaneous expenses, \$361,164.62.)	

Total disbursements during the year.....	\$555,319.24
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Balance Dec. 31, 1904.....	\$549,738.53
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## Invested in the following:

## ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate unincumbered .....	\$98,745.87
Loans on mortgages of real estate (first liens).....	25,000.00
Book value of stocks and bonds.....	403,406.05
Cash deposited in banks.....	9,196.15
Other ledger assets .....	13,390.46

Total net ledger assets, as per balance .....	\$549,738.53
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## OTHER ASSETS.

## Interest due and accrued on:

Mortgages .....	220.00
Stocks and bonds .....	3,097.89
Other assets .....	125.66
Net amount of outstanding premiums.....	78,136.89

Total assets as per books of the company.....	\$631,318.97
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## ITEMS NOT ADMITTED.

Depreciation from cost of above ledger assets to bring same to market value.....	\$19,484.18
Agents' balances on business prior to Oct. 1, 1904	5,628.25
Total items not admitted .....	<u>\$25,112.43</u>
Total admitted assets .....	\$606,206.54

## LIABILITIES.

Net amount of unpaid claims.....	\$73,631.41
Total unearned premiums.....	186,185.47
Due and accrued for salaries, rent and incidental expenses	4,000.00
Commissions and brokerage .....	<u>22,159.18</u>
Gross liabilities, except deposit capital.....	\$285,976.06
Deposit capital .....	\$200,000.00
Surplus beyond all liabilities .....	<u>120,230.48</u>
Surplus as regards policy-holders.....	320,230.48
Total liabilities, including capital and surplus.....	<u><u>\$606,206.54</u></u>

## RISKS AND PREMIUMS.

	Accident.	Liability.
Premiums in force Dec. 31, 1903.....	\$132,576.31	\$158,364.27
Written or renewed during the year.....	<u>388,347.12</u>	<u>208,604.66</u>
Total .....	\$520,923.43	\$366,968.93
Deduct expirations and cancellations.....	<u>334,158.47</u>	<u>244,095.44</u>
In force at the end of the year.....	\$186,764.96	\$122,873.49
Deduct reinsured policies.....	<u>9,352.53</u>	<u>3,179.94</u>
Net amount in force Dec. 31, 1904.....	<u><u>\$177,412.43</u></u>	<u><u>\$119,693.55</u></u>
		Burglary.
Premiums in force Dec. 31, 1903.....		\$36,699.14
Written or renewed during the year .....		<u>76,652.93</u>
Total .....		\$113,352.07
Deduct expirations and cancellations .....		<u>50,022.93</u>
In force at the end of the year.....		\$63,329.14
Deduct reinsured policies .....		<u>648.48</u>
Net amount in force Dec. 31, 1904.....		<u><u>\$62,680.66</u></u>

## MISCELLANEOUS.

Premiums received by United States Branch.....	\$1,979,011.22
Losses paid from organization to date.....	672,685.52
Losses incurred during the year.....	184,448.52

## BUSINESS IN NEW HAMPSHIRE, 1904.

	Premiums received.	Losses paid.	Losses incurred.
Accident & Health.....	\$6,633.11	\$3,397.27	\$3,013.14
Liability .....	50.00	.....	440.00
Burglary .....	17.50	.....	.....
	\$6,700.61	\$3,397.27	\$3,453.14

GUARANTEE COMPANY OF NORTH AMERICA.  
UNITED STATES BRANCH.

Montreal, Canada.

Commenced business in the United States, 1881.

EDWARD RAWLINGS, *President.*

RICHARD B. SCOTT, *Secretary.*

Deposit Capital, \$200,000.00.

## INCOME.

Premiums collected during the year.....	\$227,085.23
Deduct, reinsurance, abatement, rebate and return premiums .....	59,696.95

Net cash actually received for premiums.....	\$167,388.28
Cash received for interest on:	
Mortgage loans .....	61.89
Bonds owned and dividends on stock.....	19,906.00
Other debts due the company.....	890.88
Rents .....	1,595.44

Total income .....	\$189,842.49
Net or ledger assets Dec. 31, 1903, with deductions for de- preciation in stocks and bonds.....	723,468.13
Total .....	\$913,310.62

## DISBURSEMENTS.

Gross amount paid for claims .....	\$63,155.11	
Deduct salvage and reinsurances .....	16,136.78	
Net paid policy-holders.....		\$47,018.33
Commissions or brokerage.....		3,378.11
Salaries and traveling expenses of agents.....		22,917.82
Inspections .....		14,050.46
Salaries of officers and office employees.....		40,510.35
Taxes and fees.....		5,603.20
Rent .....		6,932.29
Legal expenses, \$2,935.58; real estate expenses, \$999.73....		3,935.31
Advertising and printing .....		4,125.15
All other expenses .....		8,698.22
(Total miscellaneous expenses, \$110,150.91.)		
Total disbursements during the year.....	\$157,169.24	
Balance Dec. 31, 1904.....	\$756,141.38	
Amount from home office .....	50,858.64	
Total .....	\$807,000.02	

Invested in the following:

## ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate unincumbered.....	\$20,350.00
Book value of stocks and bonds.....	717,470.00
Cash in company's office.....	1,953.77
Cash deposited in banks.....	65,272.87
Office furniture and safes.....	1,953.38
Total net ledger assets, as per balance.....	\$807,000.02

## OTHER ASSETS.

Interest due and accrued on stocks and bonds.....	2,855.00
Market value of stocks and bonds over book.....	7,835.00
Net amount of outstanding premiums.....	4,766.51

Total assets as per books of the company..... \$822,456.53

## ITEMS NOT ADMITTED.

Furniture and fixtures.....	1,953.38
Total admitted assets .....	\$820,503.15

## LIABILITIES.

Net amount of unpaid claims.....	\$34,002.00
Total unearned premiums .....	89,611.28
Special reserve .....	20,000.00
Due and accrued for salaries, rent and incidental expenses	778.33
Commissions and brokerage .....	238.33
<hr/>	
Gross liabilities, except deposit capital.....	\$144,629.94
Deposit capital .....	\$200,000.09
Surplus beyond all liabilities .....	475,873.21
<hr/>	
Surplus as regards policy-holders.....	675,873.21
<hr/>	
Total liabilities, including capital and surplus.....	\$820,503.15
<hr/> <hr/>	

## RISKS AND PREMIUMS.

	Fidelity.
Premiums in force Dec. 31, 1903.....	\$217,970.19
Written or renewed during the year.....	224,931.72
<hr/>	
Total .....	\$442,901.91
Deduct expirations and cancellations.....	234,176.54
<hr/>	
In force at the end of the year.....	\$208,725.37
Deduct reinsured policies .....	29,877.82
<hr/>	
Net amount in force Dec. 31, 1904.....	\$178,847.55
<hr/> <hr/>	

## MISCELLANEOUS.

Premiums received by United States Branch.....	\$3,209,075.98
Losses paid from organization to date.....	1,321,832.89
Losses incurred during the year.....	53,392.33
Company's stock owned by the directors, at par value.....	171,120.00

# HARTFORD STEAM BOILER INSPECTION AND INSURANCE COMPANY.

Hartford, Conn.

Incorporated June, 1866. Commenced business October, 1866.

L. B. BRAINERD, *President.*

J. B. PIERCE, *Secretary.*

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Cash Capital, \$500,000.00.

## INCOME.

Premiums collected during year .....	\$1,449,517.03
Deduct, reinsurance, abatement, rebate and re- turn premiums .....	188,460.86
Net cash actually received for premiums.....	\$1,261,056.17
Cash received for interest on:	
Mortgage loans .....	38,341.87
Bonds owned and dividends on stock.....	94,058.42
Other debts due the company.....	2,962.34
Rents .....	543.86
Profits on securities actually sold.....	935.00
From all other sources .....	9,972.66
Total income .....	\$1,407,870.32
Net or ledger assets Dec. 31, 1903.....	2,791,253.49
Total .....	\$4,199,123.81

## DISBURSEMENTS.

Net paid policy-holders .....	\$53,749.72
Cash paid stock holders for interest or dividend .....	60,000.00
Commissions or brokerage.....	292,800.83
Salaries and traveling expenses of agents.....	137,250.43
Inspections .....	477,829.31
Salaries of officers and office employees.....	50,760.00
Taxes and fees .....	42,476.87
Rent .....	5,500.00
Legal expense, \$542.45; real estate expenses, \$557.61.....	1,100.06
Furniture and fixtures, \$1,890.00; advertising and printing, \$23,456.81 .....	25,346.81

Losses on securities actually sold under cost.....	\$798.25
All other expenses .....	397.91
(Total miscellaneous expenses, \$1,034,260.47.)	
Total disbursements during the year.....	<u>\$1,148,010.19</u>
Balance Dec. 31, 1904.....	<u><u>\$3,051,113.62</u></u>

Invested in the following:

#### ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate unincumbered .....	\$16,390.00
Loans on mortgages of real estate (first liens).....	775,270.00
Book value of stocks and bonds.....	2,059,364.66
Cash in company's office .....	22,162.07
Cash deposited in banks.....	<u>177,926.89</u>
Total net ledger assets, as per balance.....	<u>\$3,051,113.62</u>

#### OTHER ASSETS.

Interest due and accrued on mortgages.....	18,357.32
Market value of stocks and bonds over book.....	169,777.34
Net amount of outstanding premiums .....	<u>264,450.52</u>
Total assets as per books of the company.....	<u>\$3,503,698.80</u>

#### ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1904.....	<u>91,153.87</u>
Total admitted assets .....	<u>\$3,412,544.93</u>

#### LIABILITIES.

Net amount of unpaid claims .....	\$55,833.25
Total unearned premiums.....	1,811,665.96
Commissions and brokerage.....	<u>34,679.33</u>
Gross liabilities, except capital.....	<u>\$1,902,178.54</u>
Paid up capital .....	\$500,000.00
Surplus beyond all liabilities .....	<u>1,010,366.39</u>
Surplus as regards policy-holders.....	<u>1,510,366.39</u>
Total liabilities, including capital and surplus.....	<u><u>\$3,412,544.93</u></u>

## EXHIBIT OF PREMIUMS.

	Steam Boiler.
Premiums in force Dec. 31, 1903.....	\$3,522,147.31
Written or renewed during the year.....	1,397,021.34
Total .....	\$4,919,168.65
Deduct expirations and cancellations.....	1,365,638.75
Net amount in force Dec. 31, 1904.....	\$3,553,529.90

## MISCELLANEOUS.

Premiums received from organization to date.....	\$19,776,005.75
Losses paid from organization to date.....	1,728,744.61
Losses incurred during the year.....	87,444.13
Company's stock owned by the directors, at par value....	40,050.00

## BUSINESS IN NEW HAMPSHIRE, 1904.

Premiums received .....	\$9,193.67
Losses paid .....	.....
Losses incurred .....	.....

## LLOYD'S PLATE GLASS INSURANCE COMPANY.

New York City.

Incorporated August, 1882. Commenced business September, 1882.

WILLIAM T. WOODS, *President*.      CHARLES E. W. CHAMBERS, *Secretary*.

Cash Capital, \$250,000.00.

## INCOME.

Premiums collected during the year.....	\$453,853.99
Deduct, reinsurance, abatement, rebate and re- turn premiums .....	21,980.53
Net cash actually received for premiums.....	\$431,873.46
Cash received for interest on stocks and bonds.....	17,194.35
Rents .....	14,856.88
Total income .....	\$463,924.69
Net or ledger assets Dec. 31, 1903.....	659,888.38
Total .....	\$1,123,813.07

## DISBURSEMENTS.

Gross amount paid for claims.....	\$147,272.93
Deduct salvage and reinsurances .....	6,040.12
Net paid policy-holders .....	\$141,232.81
Cash paid stockholders for interest or dividend .....	40,000.00
Commissions or brokerage .....	147,217.12
Salaries and traveling expenses of agents.....	877.16
Salaries of officers and office employees.....	52,358.63
Taxes and fees .....	13,334.06
Rent .....	1,150.88
Legal expenses, \$872.02; real estate expenses, \$11,140.81...	12,012.83
Furniture and fixtures, \$122.68; advertising and printing, \$5,069.79 .....	5,192.47
All other expenses .....	9,324.28
(Total miscellaneous expenses, \$241,467.43.)	

Total disbursements during the year.....	\$422,700.24
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Balance Dec. 31, 1904.....	\$701,112.83
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Invested in the following:

## ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate unincumbered .....	\$245,763.18
Book value of stocks and bonds.....	433,571.08
Cash in company's office.....	11,076.97
Cash deposited in banks.....	10,701.60
Total net ledger assets, as per balance.....	\$701,112.83

## OTHER ASSETS.

Market value of real estate over book .....	19,236.82
Market value of stocks and bonds over book.....	18,428.90
Net amount of outstanding premiums.....	76,542.13
All other .....	10,164.05
Total assets as per books of the company.....	\$825,484.73

## ITEMS NOT ADMITTED.

Supplies and sundry accounts.....	\$10,164.05
Agents' balances on business prior to Oct. 1, 1904 .....	6,494.90
Total items not admitted .....	16,658.95
Total admitted assets.....	\$808,825.78



## LIABILITIES.

Net amount of unpaid claims.....	\$3,685.47
Total unearned premiums .....	240,147.76
Due and accrued for salaries, rent and incidental expenses	8,223.30
Commissions and brokerage.....	17,511.81
<hr/>	
Gross liabilities, except capital.....	\$269,568.34
Paid up capital .....	\$250,000.00
Surplus beyond all liabilities .....	289,257.44
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Surplus as regards policy-holders.....	539,257.44
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Total liabilities, including capital and surplus.....	<u><u>\$808,825.78</u></u>

## EXHIBIT OF PREMIUMS.

	Plate Glass
Premiums in force Dec. 31, 1903.....	\$473,339.94
Written or renewed during the year.....	457,245.01
<hr/>	
Total .....	\$930,584.95
Deduct expirations and cancellations .....	451,378.23
<hr/>	
Net amount in force Dec. 31, 1904.....	<u><u>\$479,206.72</u></u>

## MISCELLANEOUS.

Premiums received from organization to date.....	\$7,420,120.76
Losses paid from organization to date.....	2,909,233.39
Losses incurred during the year.....	134,405.30
Company's stock owned by the directors, at par value.....	111,350.00

## BUSINESS IN NEW HAMPSHIRE, 1904.

Premiums received .....	\$2,347.02
Losses paid .....	444.03
Losses incurred .....	334.67

## LONDON GUARANTEE AND ACCIDENT COMPANY.

(LIMITED.)

## UNITED STATES BRANCH.

London, England.

Commenced business in the United States, 1892.

*Resident Manager*, A. W. MASTERS, Chicago, Ill.

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 Deposit Capital, \$200,000.00.

## INCOME.

## Premiums collected during year:

Accident .....	\$187,278.49
Employers' liability .....	1,149,331.09

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 Total .....\$1,336,609.58

## Deduct reinsurance, abatement, rebate and return premiums:

Accident .....	\$39,138.89
Employers' liability .....	143,706.62

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 Total deduction ..... 182,845.51

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 Net cash actually received for premiums.....\$1,153,764.07

## Cash received for interest on:

Bonds owned and dividends on stock.....	41,576.44
Other debts due the company.....	1,806.79

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 Total income .....\$1,197,147.30

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 Net or ledger assets Dec. 31, 1903..... 1,317,493.81

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 Total .....\$2,514,641.11

## DISBURSEMENTS.

Net paid policy-holders .....	\$430,457.19
Commissions or brokerage .....	309,457.28
Salaries and traveling expenses of agents.....	19,450.23
Inspections .....	8,696.76
Salaries of officers and office employees.....	60,865.04
Taxes and fees .....	18,742.29
Rent .....	7,533.44

Legal expenses .....	\$141,084.93
Furniture and fixtures, \$1,659.04; advertising and printing, \$11,599.86 .....	13,258.90
Losses on securities actually sold under cost.....	996.26
All other expenses .....	30,055.21
Remitted to home office .....	44,113.80
(Total miscellaneous expenses, \$610,140.34.)	

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Total disbursements during the year.....\$1,084,711.33

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Balance Dec. 31, 1904.....\$1,429,929.78

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Invested in the following:

#### ASSETS, AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds.....	\$1,270,972.88
Cash in company's office.....	6,956.90
Cash deposited in banks .....	152,000.00

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Total net ledger assets, as per balance.....\$1,429,929.78

#### OTHER ASSETS.

Interest due and accrued on bonds .....	14,465.34
Net amount of outstanding premiums .....	242,144.22

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Total assets as per books of the company.....\$1,686,539.34

#### ITEMS NOT ADMITTED.

Depreciation from cost of above ledger assets to bring same to market value.....	\$27,395.07
Agents' balances on business prior to Oct. 1, 1904 .....	12,285.89

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Total items not admitted .....

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Total admitted assets .....

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#### LIABILITIES.

Net amount of unpaid claims.....	\$39,154.15
Total unearned premiums .....	456,645.28
Contingent reserve .....	170,000.00
Due and accrued for salaries, rent and incidental expenses	2,038.23
Commissions and brokerage.....	63,211.02
Due for reinsurance .....	4,810.03
All other liabilities .....	420,925.00

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Gross liabilities, except deposit capital.....\$1,156,783.71

Deposit capital .....	\$200,000.00
Surplus beyond all liabilities .....	290,074.67

Surplus as regards policy-holders..... \$490,074.67

Total liabilities, including capital and surplus.....\$1,646,858.38

#### EXHIBIT OF PREMIUMS.

	Accident.	Liability.
Premiums in force Dec. 31, 1903.....	\$125,046.16	\$786,171.08
Written or renewed during the year.....	184,904.97	1,185,905.01
Total .....	\$309,951.13	\$1,972,076.09
Deduct expirations and cancellations.....	195,764.16	1,183,402.24
Net amount in force Dec. 31, 1904.....	\$114,186.97	\$788,673.85

#### MISCELLANEOUS.

Premiums received by United States Branch.....	\$9,406,271.23
Losses paid from organization to date.....	4,224,635.13
Losses incurred during the year.....	430,457.19

#### BUSINESS IN NEW HAMPSHIRE, 1904.

	Premiums received.	Losses paid.	Losses incurred.
Accident .....	\$186.50	.....	.....
Liability .....	2,140.20	\$2,814.78	\$2,814.78
	\$2,326.70	\$2,814.78	\$2,814.78

## MARYLAND CASUALTY COMPANY.

Baltimore, Md.

Incorporated February 4, 1898. Commenced business March 1, 1898.

JOHN T. STONE, *President*.JAMES F. MITCHELL, *Secretary*.

Cash Capital, \$750,000.00

## INCOME.

## Premiums collected during year:

Health .....	\$60,335.29
Accident .....	593,745.50
Plate glass .....	270,812.17
Steam boiler .....	112,004.71
Employers' liability .....	1,610,833.20
Burglary .....	163,741.35
Sprinkler .....	77,451.04

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 Total .....\$2,888,923.26

## Deduct reinsurance, abatement, rebate and return premiums:

Health .....	\$16,810.55
Accident .....	136,084.13
Plate glass .....	64,137.15
Steam boiler .....	28,662.89
Employers' liability .....	345,804.09
Burglary .....	44,565.06
Sprinkler .....	14,194.23

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 Total deduction ..... 650,258.10

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 Net cash actually received for premiums.....\$2,238,665.16

## Cash received for interest on:

Bonds owned and dividends on stock.....	91,301.82
Other debts due the company.....	1,235.27
Inspections .....	56,316.96
From all other sources .....	316.13

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 Total income .....\$2,387,835.34

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 Net or ledger assets Dec. 31, 1903..... 2,676,046.06

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 Total .....\$5,063,881.40

## DISBURSEMENTS.

## Gross amount paid for claims:

Health .....	\$34,342.20
Accident .....	206,320.82
Plate glass .....	79,762.02
Steam boiler .....	12,443.88
Employers' liability .....	484,231.12
Burglary .....	28,166.78
Sprinkler .....	11,752.10

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 Net paid policy-holders ..... \$857,018.92

Cash paid stockholders for interest or dividend.....	\$93,750.00
Commissions or brokerage.....	586,163.80
Salaries and traveling expenses of agents.....	114,336.75
Medical examiners' fees and inspections.....	52,757.24
Salaries of officers and office employees.....	118,256.90
Taxes and fees.....	44,412.49
Rent .....	6,751.50
Legal expenses .....	248,371.59
Furniture and fixtures, \$4,022.35; advertising and printing, \$29,343.63 .....	33,365.98
Losses on securities actually sold under cost.....	969.50
All other expenses .....	19,000.03
(Total miscellaneous expenses, \$1,224,385.78.)	

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Total disbursements during the year.....\$2,175,154.70

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Balance Dec. 31, 1904.....\$2,888,726.70

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Invested in the following:

#### ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate unincumbered .....	\$284,457.14
Book value of stocks and bonds.....	2,348,154.07
Cash in company's office.....	17,881.57
Cash deposited in banks .....	109,520.29
Agents' debit balances .....	13,032.86
Other ledger assets .....	110,305.00

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Total net ledger assets, as per balance.....\$2,888,726.70

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#### OTHER ASSETS.

Interest due and accrued on bonds.....	\$11,954.62
Market value of stocks and bonds over book.....	37,295.84
Net amount of outstanding premiums.....	440,483.46

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Total assets as per books of the company.....\$3,378,460.62

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#### ITEMS NOT ADMITTED.

Agents' debit balances, unsecured .....	\$13,032.86
Bills receivable, unsecured .....	5,375.77

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Total items not admitted .....

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Total admitted assets .....\$3,360,051.99

## LIABILITIES.

Net amount of unpaid claims .....	\$447,888.47
Total unearned premiums .....	921,109.36
Commissions and brokerage .....	121,132.95
All other liabilities.....	236,972.11

Gross liabilities, except capital .....	\$1,727,102.89
Paid up capital .....	\$750,000.00
Surplus beyond all liabilities .....	882,949.10

Surplus as regards policy-holders..... 1,632,949.10

Total liabilities, including capital and surplus.....\$3,360,051.99

## EXHIBIT OF PREMIUMS.

	Accident.	Health.
Premiums in force Dec. 31, 1903.....	\$199,507.42	\$25,197.03
Written or renewed during the year.....	626,417.74	63,883.07

Total .....	\$825,925.16	\$89,080.10
Deduct expirations and cancellations.....	463,517.13	42,771.35

In force at the end of the year.....	\$362,408.03	\$46,308.75
Deduct reinsured policies.....	17,136.98	400.60

Net amount in force Dec. 31, 1904..... \$345,271.05 \$45,908.15

	Liability.	Burglary.
Premiums in force Dec. 31, 1903.....	\$943,953.71	\$78,337.49
Written or renewed during the year.....	1,591,392.62	176,368.56

Total .....	\$2,535,346.33	\$254,706.05
Deduct expirations and cancellations.....	1,649,621.20	98,286.20

In force at the end of the year.....	\$885,725.13	\$156,419.85
Deduct reinsured policies .....	2,181.81	18,788.13

Net amount in force Dec. 31, 1904..... \$883,543.32 \$137,631.72

	Plate Glass.	Steam Boiler.
Premiums in force Dec. 31, 1903.....	\$108,929.81	\$147,856.55
Written or renewed during the year.....	283,262.47	111,347.61

Total .....

\$392,192.28 \$259,204.16

Deduct expirations and cancellations.....	\$211,572.56	\$86,636.10
In force at the end of the year.....	\$180,619.72	\$172,568.06
Deduct reinsured policies .....	24.36	.....
Net amount in force Dec. 31, 1904.....	\$180,595.36	\$172,568.06
		Sprinkler.
Premiums in force Dec. 31, 1903.....		\$57,614.24
Written or renewed during the year.....		78,083.57
Total .....		\$135,697.81
Deduct expirations and cancellations.....		70,134.19
In force at the end of the year.....		\$65,563.62
Deduct reinsured policies .....		508.21
Net amount in force Dec. 31, 1904.....		\$65,055.41

## MISCELLANEOUS.

Premiums received from organization to date.....	\$10,699,480.08
Losses paid from organization to date .....	4,491,465.85
Losses incurred during the year.....	857,018.92
Company's stock owned by the directors, at par value....	156,250.00

## BUSINESS IN NEW HAMPSHIRE, 1904.

	Premiums received.	Losses paid.	Losses incurred.
Accident .....	\$1,714.42	\$2,505.07	\$2,505.07
Health .....	495.77	253.56	253.56
Liability .....	6,009.20	2,291.89	2,291.89
Plate Glass.....	1,115.07	301.79	301.79
Steam-Boiler .....	416.60	50.00	50.00
Burglary .....	231.86	.....	.....
Sprinkler .....	224.70	.....	.....
	\$10,207.63	\$5,402.31	\$5,402.31



# METROPOLITAN PLATE GLASS AND CASUALTY INSURANCE COMPANY.

New York City.

Incorporated April 22, 1874. Commenced business April 23, 1874.

EUGENE H. WINSLOW, *President*.

S. WM. BURTON, *Secretary*.

Cash Capital, \$200,000.00.

## INCOME.

Premiums collected during year:

Health .....	\$809.25
Accident .....	13,390.12
Plate glass .....	446,450.35

Total ..... \$460,649.72

Deduct reinsurance, abatement, rebate and return premiums:

Health .....	\$150.00
Accident .....	1,618.20
Plate glass .....	59,452.96

Total deduction ..... 61,221.16

Net cash actually received for premiums..... \$399,428.56

Cash received for interest on:

Bonds owned and dividends on stock.....	18,225.00
Other debts due the company .....	587.87
Profits on securities actually sold.....	12,483.02

Total income ..... \$430,724.45

Net or ledger assets Dec. 31, 1903..... 508,838.72

Total ..... \$939,563.17

## DISBURSEMENTS.

Gross amount paid for claims:

Accident .....	\$925.34
Plate glass .....	142,217.11

Total ..... \$143,142.45

Deduct salvage and reinsurance:

Accident .....	.....
Plate glass .....	15,676.02

Total deduction ..... 15,676.02

Net paid policy-holders ..... \$127,466.43

Cash paid stockholders for interest or dividend..... 20,000.00

Commissions or brokerage ..... 148,028.45

Salaries and traveling expenses of agents..... 7,940.44

Medical examiners' fees ..... 25.50

Salaries of officers and office employees..... 50,973.57

Taxes and fees .....	\$12,139.63
Rent .....	6,430.80
Legal expenses .....	776.72
Furniture and fixtures, \$1,711.42; advertising and printing, \$12,630.21 .....	14,341.63
All other expenses .....	10,086.68
(Total miscellaneous expenses, \$250,743.42.)	

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Total disbursements during the year.....	\$398,209.85
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Balance Dec. 31, 1904.....	\$541,353.32
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Invested in the following:

#### ASSETS, AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds.....	\$499,247.45
Cash in company's office .....	1,644.92
Cash deposited in banks .....	40,460.95

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Total net ledger assets, as per balance .....	\$541,353.32
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#### OTHER ASSETS.

Interest due and accrued on bonds.....	4,145.80
Market value of stocks and bonds over book .....	31,502.55
Net amount of outstanding premiums.....	71,567.87
Other non ledger assets.....	3,662.05

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Total assets as per books of the company.....	\$652,231.59
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#### ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1904.....	2,055.05
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Total admitted assets .....	\$650,176.54
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#### LIABILITIES.

Net amount of unpaid claims.....	\$9,236.24
Total unearned premiums .....	209,329.16
Commissions and brokerage .....	23,170.94
All other liabilities, .....	7,000.00

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Gross liabilities, except capital .....	\$248,736.34
Paid up capital .....	\$200,000.00
Surplus beyond all liabilities.....	201,440.20

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Surplus as regards policy-holders .....	401,440.20
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Total liabilities, including capital and surplus.....	\$650,176.54
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## EXHIBIT OF PREMIUMS.

	Accident.	Health.
Premiums in force Dec. 31, 1903.....	.....	.....
Written or renewed during the year.....	\$18,086.25	\$1,297.25
Total .....	\$18,086.25	\$1,297.25
Deduct expirations and cancellations .....	2,575.61	150.00
In force at the end of the year.....	\$15,510.64	\$1,147.25
Deduct reinsured policies .....	220.24	.....
Net amount in force Dec. 31, 1904.....	\$15,290.40	\$1,147.25
		Plate Glass
Premiums in force Dec. 31, 1903.....		\$355,980.34
Written or renewed during the year.....		454,470.04
Total .....		\$810,450.38
Deduct expirations and cancellations .....		408,229.72
Net amount in force Dec. 31, 1904.....		\$402,220.66

## MISCELLANEOUS.

Premiums received from organization to date.....	\$5,573,192.00
Losses paid from organization to date.....	2,144,421.00
Losses incurred during the year.....	132,230.70
Company's stock owned by the directors, at par value....	54,100.00

## BUSINESS IN NEW HAMPSHIRE, 1904.

	Premiums received.	Losses paid.	Losses incurred.
Accident .....	\$13.75	.....	.....
Plate Glass.....	397.00	\$20.50	\$20.50
	\$410.75	\$20.50	\$20.50

## NATIONAL SURETY COMPANY.

New York City.

Incorporated February 24, 1897. Commenced business June 9, 1897.

WILLIAM B. JOYCE, *President*.SAMUEL H. SHRIVER, *Secretary*.

Cash Capital, \$500,000.00

## INCOME.

Premiums collected during year:

Fidelity and surety .....	\$1,196,516.35
Burglary .....	44,434.34

Total .....	\$1,240,950.69
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Deduct, reinsurance, abatement, rebate and return premiums:

Fidelity and surety .....	\$205,324.43
Burglary .....	10,253.15

Total deduction .....	215,577.58
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Net cash actually received for premiums.....\$1,025,373.11

Cash received for interest on:

Mortgage loans .....	133.51
Collateral loans .....	566.67
Bonds owned and dividends on stock.....	35,865.00
Other debts due the company.....	7,746.52
Rents .....	5,538.00
From all other sources.....	15,877.48

Total income .....\$1,091,100.29

Net or ledger assets Dec. 31, 1903..... 1,706,725.09

Total .....\$2,797,825.38

## DISBURSEMENTS.

Gross amount paid for claims:

Fidelity and surety .....	\$405,232.26
Burglary .....	506.60

Total .....	\$405,738.86
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Deduct salvage and reinsurance:

Fidelity and surety .....	\$118,317.10
Burglary .....	

Total deductions .....	118,317.10
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Net paid policy-holders ..... \$287,421.76

Commissions or brokerage.....	\$168,273.97
Salaries and traveling expenses of agents.....	70,105.76
Inspections .....	11,128.32
Salaries of officers and office employees.....	128,850.56
Taxes and fees .....	20,562.45
Rent .....	12,199.96
Legal expenses, \$55,397.01; real estate expenses, \$2,588.71..	57,985.72
Furniture and fixtures, \$5,293.62; advertising and printing, \$20,017.58 .....	25,311.20
Losses on securities actually sold under cost.....	62,100.00
All other expenses .....	61,996.38
(Total miscellaneous expenses, \$618,514.32.)	

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Total disbursements during the year..... \$905,936.08

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Balance Dec. 31, 1904.....\$1,891,889.30

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Invested in the following:

#### ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate unincumbered .....	\$152,208.55
Loans on mortgages of real estate (first liens).....	4,339.65
Book value of stocks and bonds.....	1,164,364.50
Cash in company's office .....	9,969.10
Cash deposited in banks .....	474,743.85
Other ledger assets .....	51,583.60

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Total net ledger assets, as per balance.....\$1,891,889.30

#### OTHER ASSETS.

Interest due and accrued on:

Mortgages .....	296.31
Stocks and bonds .....	6,564.12
Other assets.....	74.62
Net amount of outstanding premiums.....	187,712.95
Other non-ledger assets.....	10,668.00

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Total assets as per books of the company.....\$2,097,205.30

#### ITEMS NOT ADMITTED.

Depreciation from cost of above ledger assets to bring same to market value.....	\$77,755.73
Furniture and fixtures .....	27,005.83
Agents' balances on business prior to Oct. 1, 1904	41,907.61

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Total items not admitted .....

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Total admitted assets .....\$1,950,536.13

## LIABILITIES.

Net amount of unpaid claims .....	\$159,851.77
Total unearned premiums .....	574,007.52
Contingent reserve .....	250,000.00
Due and accrued on accounts.....	1,664.10
Commissions and brokerage.....	26,779.12
Due for reinsurance .....	6,268.19
All other liabilities .....	122,053.06
<hr/>	
Gross liabilities, except capital.....	\$1,140,623.76
Paid up capital .....	\$500,000.00
Surplus beyond all liabilities .....	309,912.37
<hr/>	
Surplus as regards policy-holders.....	809,912.37
<hr/>	
Total liabilities, including capital and surplus.....	<u><u>\$1,950,536.13</u></u>

## EXHIBIT OF PREMIUMS.

	Fidelity.	Surety.
Premiums in force Dec. 31, 1903.....	\$431,698.91	\$491,314.50
Written or renewed during the year.....	701,998.94	534,587.24
<hr/>		<hr/>
Total .....	\$1,133,697.85	\$1,025,901.74
Deduct expirations and cancellations.....	606,469.97	434,280.58
<hr/>		<hr/>
In force at the end of the year.....	\$527,227.88	\$591,621.16
Deduct reinsured policies .....	1,718.29	23,209.15
<hr/>		<hr/>
Net amount in force Dec. 31, 1904.....	<u><u>\$525,509.59</u></u>	<u><u>\$568,412.01</u></u>
<hr/>		<hr/>
		Burglary.
Premiums in force Dec. 31, 1903.....		.....
Written or renewed during the year.....		\$69,077.26
<hr/>		<hr/>
Total .....		\$69,077.26
Deduct expirations and cancellations.....		10,086.90
<hr/>		<hr/>
In force at the end of the year.....		\$58,990.36
Deduct reinsured policies .....		4,896.91
<hr/>		<hr/>
Net amount in force Dec. 31, 1904.....		<u><u>\$54,093.45</u></u>

## MISCELLANEOUS.

Premiums received from organization to date.....	\$4,951,613.08
Losses paid from organization to date.....	1,232,133.24
Losses incurred during the year.....	322,495.73
Company's stock owned by the directors, at par value.....	181,800.00

## BUSINESS IN NEW HAMPSHIRE, 1904.

Premiums received .....	\$818.95
Losses paid .....	.....
Losses incurred .....	.....

## NEW AMSTERDAM CASUALTY COMPANY.

New York City.

Incorporated December 31, 1898. Commenced business January 31, 1899.

W. F. MOORE, *President*.GEORGE E. TAYLOR, *Secretary*.

Cash Capital, \$314,400.00.

## INCOME.

Premiums collected during year:	
Accident and health .....	\$182,771.98
Plate glass .....	54,012.26
Employers' liability .....	449,936.89
Burglary .....	113,067.47
Total .....	\$799,788.60
Deduct, reinsurance, abatement, rebate and return premiums:	
Accident and health .....	\$65,433.55
Plate glass .....	14,017.87
Employers' liability .....	131,599.20
Burglary .....	20,106.15
Total deduction .....	231,156.77
Net cash actually received for premiums.....	\$568,631.83

Cash received for interest on:

Bonds owned and dividends on stock.....	\$19,321.59
Other debts due the company.....	2,532.16
Profits on securities actually sold.....	122.50

Total income .....	\$590,608.08
Net or ledger assets Dec. 31, 1903.....	664,129.43

Total .....	\$1,254,737.51
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### DISBURSEMENTS.

Gross amount paid for claims:

Accident and health .....	\$37,301.86
Plate glass .....	14,007.83
Employers' liability .....	131,735.84
Burglary .....	23,859.16

Total .....	\$206,904.69
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Deduct salvage and reinsurance:

Accident and health .....	\$1,574.13
Plate glass .....	4,004.85
Employers' liability .....	617.90
Burglary .....	471.60

Total deductions .....	6,668.48
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Net paid policy-holders.....	\$200,236.21
Commissions or brokerage .....	149,107.87
Salaries and traveling expenses of agents.....	38,026.75
Medical examiners' fees and inspections.....	3,628.25
Salaries of officers and office employees.....	46,579.30
Taxes and fees.....	9,547.15
Rent .....	7,352.50
Legal expenses .....	26,174.59
Furniture and fixtures, \$1,010.65; advertising and printing, \$13,648.24 .....	14,658.89
Losses on securities actually sold under cost.....	1,087.50
All other expenses .....	11,535.17
(Total miscellaneous expenses, \$307,697.97.)	

Total disbursements during the year.....	\$507,934.18
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Balance Dec. 31, 1904.....	\$746,803.33
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Invested in the following:



## ASSETS, AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds.....	\$648,125.00
Cash in company's office.....	7,673.12
Cash deposited in banks and held by agencies.....	88,135.22
Agents' debit balances .....	<u>2,869.99</u>
Total net ledger assets, as per balance.....	\$746,803.33

## OTHER ASSETS.

Interest due and accrued on:	
Stocks and bonds .....	4,359.49
Other assets .....	1,773.81
Market value of stocks and bonds over book.....	8,833.75
Net amount of outstanding premiums.....	<u>70,862.31</u>
Total assets as per books of the company.....	\$832,632.69

## ITEMS NOT ADMITTED.

Depreciation from cost of above ledger assets to bring same to market value .....	<u>25,025.00</u>
Total admitted assets .....	\$807,607.69

## LIABILITIES.

Net amount of unpaid claims .....	\$96,318.18
Total unearned premiums .....	258,575.48
Contingent reserve .....	16,000.00
Due and accrued for salaries, rent and incidental expenses	1,116.89
Commissions and brokerage .....	18,128.80
Due for reinsurance .....	<u>817.83</u>
Gross liabilities, except capital.....	\$390,957.18
Paid up capital .....	\$314,400.00
Surplus beyond all liabilities.....	<u>102,250.51</u>
Surplus as regards policy-holders.....	<u>416,650.51</u>
Total liabilities, including capital and surplus.....	<u><u>\$807,607.69</u></u>

## EXHIBIT OF PREMIUMS.

	Accident and Health.	Liability.
Premiums in force Dec. 31, 1903.....	\$103,166.01	\$259,523.70
Written or renewed during the year.....	183,143.58	454,277.06
Total .....	\$286,309.59	\$713,800.76
Deduct expirations and cancellations.....	170,447.61	460,252.79
In force at the end of the year.....	\$115,861.98	\$253,547.97
Deduct reinsured policies .....	539.05	1,166.16
Net amount in force Dec. 31, 1904.....	\$115,322.93	\$252,381.81
	Plate Glass.	Burglary.
Premiums in force Dec. 31, 1903.....	\$10,747.49	\$89,760.74
Written or renewed during the year.....	56,312.66	114,971.21
Total .....	\$67,060.15	\$204,731.95
Deduct expirations and cancellations.....	24,338.24	97,677.66
In force at the end of the year.....	\$42,721.91	\$107,054.29
Deduct reinsured policies .....	29.92	2,048.39
Net amount in force Dec. 31, 1904.....	\$ 42,691.99	\$105,005.90

## MISCELLANEOUS.

Premiums received from organization to date.....	\$2,352,555.24
Losses paid from organization to date.....	932,351.48
Losses incurred during the year.....	224,601.02
Company's stock owned by the directors, at par value....	139,300.00

## BUSINESS IN NEW HAMPSHIRE, 1904.

	Premiums received.	Losses paid.	Losses incurred.
Accident & Health.....	\$318.12	.....	.....
Liability .....	153.10	.....	.....
Plate Glass.....	36.84	\$51.94	\$51.94
	\$508.06	\$51.94	\$51.94

## PENNSYLVANIA CASUALTY COMPANY.

Scranton, Pa.

Incorporated September, 1899. Commenced business December, 1899.

THOMAS E. JONES, *President*.F. H. KINGSBURY, *Secretary*.

Cash Capital, \$200,000.00

## INCOME.

Premiums collected during year:

Health .....	\$31,570.58
Accident .....	72,447.98
Plate glass .....	9,372.17
Steam boiler .....	10,951.32
Employers' liability .....	61,056.77

Total .....	\$185,398.82
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Deduct, reinsurance, abatement, rebate and return premiums:

Health .....	\$9,225.50
Accident .....	27,043.11
Plate glass .....	2,029.21
Steam boiler .....	1,611.01
Employers' liability .....	15,776.58

Total deduction .....	55,685.41
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Net cash actually received for premiums.....	\$129,713.41
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Cash received for interest on:

Bonds owned and dividends on stock.....	9,565.41
Other debts due the company.....	643.11

Profits on securities actually sold.....	109.39
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Total income .....	\$140,031.32
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Net or ledger assets Dec. 31, 1903.....	276,773.34
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Total .....	\$416,804.66
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## DISBURSEMENTS.

Gross amount paid for claims:

Health .....	\$13,655.78
Accident .....	24,781.09
Plate glass .....	1,927.88
Steam boiler .....	.....
Employers' liability .....	7,024.42

Total .....	\$47,389.17
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## Deduct salvage and reinsurance:

Health .....	\$20.82
Accident .....	55.07

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Total deductions ..... \$75.89

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Net paid policy-holders.....	\$47,313.28
Commissions or brokerage.....	41,229.05
Salaries and traveling expenses of agents.....	11,580.84
Medical examiners' fees and inspections.....	4,917.72
Salaries of officers and office employees.....	13,445.11
Taxes and fees.....	3,485.07
Rent .....	1,646.22
Legal expenses .....	48,148.76
Furniture and fixtures, \$221.73; advertising and printing, \$8,362.51 .....	8,584.24
All other expenses .....	5,715.74
(Total miscellaneous expenses, \$95,722.75.)	

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Total disbursements during the year..... \$143,036.03

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Balance Dec. 31, 1904..... \$273,768.63

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## Invested in the following:

## ASSETS, AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds.....	\$203,296.65
Cash in company's office.....	4,542.44
Cash deposited in banks .....	54,828.28
Bills receivable .....	1,630.13
Agents' debit balances .....	9,471.13

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Total net ledger assets, as per balance..... \$273,768.63

## OTHER ASSETS.

## Interest due and accrued on:

Stocks and bonds.....	2,318.33
Other assets .....	55.76
Market value of stocks and bonds over book.....	9,037.10
Net amount of outstanding premiums.....	44,190.04

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Total assets as per books of the company..... \$329,369.86

## ITEMS NOT ADMITTED.

Agents' debit balances, unsecured .....	\$3,629.76	
Agents' balances on business prior to Oct. 1, 1904 .....	698.22	
	<hr/>	
Total items not admitted.....		\$4,327.98
		<hr/>
Total admitted assets .....		\$325,041.88

## LIABILITIES.

Net amount of unpaid claims.....		\$4,836.16
Total unearned premiums .....		78,422.81
Due and accrued for salaries, rent and incidental expenses .....		441.66
Commissions and brokerage .....		14,475.75
Due for reinsurance .....		300.00
All other liabilities .....		1,365.00
		<hr/>
Gross liabilities, except capital.....		\$99,841.38
		<hr/>
Paid up capital .....	\$200,000.00	
Surplus beyond all liabilities .....	25,200.50	
	<hr/>	
Surplus as regards policy-holders.....		225,200.50
		<hr/>
Total liabilities, including capital and surplus.....		\$325,041.88
		<hr/> <hr/>

## EXHIBIT OF PREMIUMS.

	Accident.	Health.
Premiums in force Dec. 31, 1903.....	\$50,633.55	\$26,324.45
Written or renewed during the year.....	71,515.51	32,364.52
	<hr/>	<hr/>
Total .....	\$122,149.06	\$58,688.97
Deduct expirations and cancellations .....	65,841.57	30,733.63
	<hr/>	<hr/>
In force at the end of the year.....	\$56,307.49	\$27,955.34
Deduct reinsured policies .....	291.51	140.00
	<hr/>	<hr/>
Net amount in force Dec. 31, 1904.....	\$56,015.98	\$27,815.34
	<hr/> <hr/>	<hr/> <hr/>

	Liability.	Plate Glass.
Premiums in force Dec. 31, 1903.....	\$21,857.68	\$4,306.84
Written or renewed during the year.....	64,279.94	10,987.65
Total .....	\$86,137.62	\$15,294.49
Deduct expirations and cancellations .....	37,744.27	4,920.34
In force at the end of the year.....	\$48,393.35	\$10,374.15
Deduct reinsured policies .....	300.00	.....
Net amount in force Dec. 31, 1904.....	\$48,093.35	\$10,374.15
		Steam Boiler.
Premiums in force Dec. 31, 1903.....		\$13,191.64
Written or renewed during the year.....		10,124.78
Total .....		\$23,316.42
Deduct expirations and cancellations .....		8,452.26
Net amount in force Dec. 31, 1904.....		\$14,864.16

## MISCELLANEOUS.

Premiums received from organization to date.....	\$438,242.41
Losses paid from organization to date.....	202,238.75
Losses incurred during the year.....	47,313.28
Company's stock owned by the directors, at par value.....	80,000.00

## BUSINESS IN NEW HAMPSHIRE, 1904.

	Premiums received.	Losses paid.	Losses incurred.
Accident .....	\$63.75	.....	.....
Health .....	192.50	\$30.00	\$30.00
Steam-Boiler .....	125.00	.....	.....
	\$381.25	\$30.00	\$30.00

## PHILADELPHIA CASUALTY COMPANY.

Philadelphia, Pa.

Incorporated November 21, 1899. Commenced business March 15, 1900.

GEORGE W. ROYDHOUSE, *President*.R. S. KEELOR, *Secretary*.

Cash Capital, \$300,000.00.

## INCOME.

## Premiums collected during year:

Health .....	\$43,912.97
Accident .....	131,550.85
Plate glass .....	88,749.70
Steam boiler .....	20,832.06
Employers' liability .....	187,360.79
Credit .....	218,910.47

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Total ..... \$691,316.84

## Deduct, reinsurance, abatement, rebate and return premiums:

Health .....	\$14,586.18
Accident .....	52,207.25
Plate glass .....	27,365.81
Steam boiler .....	6,337.99
Employers' liability .....	64,446.67
Credit .....	86,744.63

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Total deduction ..... 251,688.53

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Net cash actually received for premiums..... \$439,628.31

## Cash received for interest on:

Bonds owned and dividends on stock.....	15,922.25
Other debts due the company .....	2,926.91
Profits on securities actually sold.....	20.00
From all other sources .....	11,134.65

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Total income ..... \$469,632.12

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Net or ledger assets Dec. 31, 1903..... 596,533.78

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Total .....\$1,066,165.90

## DISBURSEMENTS.

## Gross amount paid for claims:

Health .....	\$13,617.18
Accident .....	32,552.84
Plate glass .....	23,140.49
Steam boiler .....	459.40
Employers' liability .....	24,378.57
Credit .....	103,602.14

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Total ..... \$197,750.62

## Deduct salvage and reinsurance:

Accident .....	318.59
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Net paid policy-holders.....	\$197,432.03
Cash paid stockholders for interest or dividend.....	13,405.61
Commissions or brokerage.....	106,943.93
Salaries and traveling expenses of agents.....	43,224.70
Medical examiners' fees and inspections.....	11,636.40
Salaries of officers and office employees.....	13,825.10
Taxes and fees .....	10,544.12
Rent .....	395.00
Legal expenses .....	4,150.64
Furniture and fixtures, \$1,322.97; advertising and printing, \$5,069.61 .....	6,392.58
Losses on securities actually sold under cost.....	674.73
All other expenses.....	11,513.89
(Total miscellaneous expenses, \$213,301.09.)	

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Total disbursements during the year..... \$424,138.73

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Balance Dec. 31, 1904..... \$642,027.17

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## Invested in the following:

## ASSETS, AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds.....	\$480,734.78
Cash in company's office .....	7,112.85
Cash deposited in banks.....	141,075.07
Bills receivable .....	475.00
Agents' debit balances .....	17,629.47

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Total net ledger assets, as per balance..... \$642,027.17

## OTHER ASSETS.

Interest due and accrued on bonds.....	2,981.49
Net amount of outstanding premiums.....	164,383.23

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Total assets as per books of the company..... \$809,391.89



## ITEMS NOT ADMITTED.

Agents' debit balances, unsecured .....	\$6,350.68	
Bills receivable, unsecured .....	47,500.00	
Depreciation from cost of above ledger assets to bring same to market value .....	5,747.43	
Agents' balances on business prior to Oct. 1, 1904	4,012.50	
	<hr/>	
Total items not admitted.....		\$16,585.61
		<hr/>
Total admitted assets .....		\$792,806.28

## LIABILITIES.

Net amount of unpaid claims.....		\$46,902.18
Total unearned premiums .....		240,225.86
Contingent reserve .....		33,397.04
Due and accrued for salaries, rent and incidental expenses		400.00
Commissions and brokerage .....		41,072.76
All other liabilities .....		3,350.00
		<hr/>
Gross liabilities, except capital.....		\$365,347.84
Paid up capital .....	\$300,000.00	
Surplus beyond all liabilities .....	127,458.44	
	<hr/>	
Surplus as regards policy-holders.....		427,458.44
		<hr/>
Total liabilities, including capital and surplus.....		\$792,806.28
		<hr/> <hr/>

## EXHIBIT OF PREMIUMS.

	Accident.	Health.
Premiums in force Dec. 31, 1903.....	\$61,961.56	\$30,051.72
Written or renewed during the year.....	133,061.19	44,162.71
	<hr/>	<hr/>
Total .....	\$195,022.75	\$74,214.43
Deduct expirations and cancellations .....	112,734.23	42,863.71
	<hr/>	<hr/>
In force at the end of the year.....	\$82,288.52	\$31,350.72
Deduct reinsured policies .....	1,266.11	.....
	<hr/>	<hr/>
Net amount in force Dec. 31, 1904.....	\$81,022.41	\$31,350.72
	<hr/> <hr/>	<hr/> <hr/>

	Liability.	Plate Glass.
Premiums in force Dec. 31, 1903.....	\$102,748.58	\$51,231.30
Written or renewed during the year.....	206,060.93	92,518.67
Total .....	\$308,809.51	\$143,749.97
Deduct expirations and cancellations.....	157,702.03	76,367.21
Net amount in force Dec. 31, 1904.....	\$151,107.48	\$67,382.76
	Steam Boiler.	Credit.
Premiums in force Dec. 31, 1903.....	\$12,381.01	\$154,810.40
Written or renewed during the year.....	21,448.89	199,844.22
Total .....	\$33,829.90	\$354,654.62
Deduct expirations and cancellations.....	15,856.93	228,354.79
Net amount in force Dec. 31, 1904.....	\$17,972.97	\$126,299.83

## MISCELLANEOUS.

Premiums received from organization to date.....	\$1,001,681.46
Losses paid from organization to date.....	333,053.63
Losses incurred during the year.....	200,043.57
Company's stock owned by the directors, at par value.....	84,900.00

## BUSINESS IN NEW HAMPSHIRE, 1904.

	Premiums received.	Losses paid.	Losses incurred.
Accident .....	\$355.00	\$25.59	\$25.59
Health .....	60.00	.....	.....
Liability .....	25.00	.....	.....
Plate Glass.....	70.04	.....	2.50
Credit .....	357.28	.....	.....
	\$867.32	\$25.59	\$28.09

## PREFERRED ACCIDENT INSURANCE COMPANY.

New York City.

Incorporated March 3, 1893. Commenced business May 6, 1893.

PHINEAS C. LOUNSBURY, *President*.KIMBALL C. ATWOOD, *Secretary*.

Cash Capital, \$200,000.00.

## INCOME.

Premiums collected during year:

Accident .....	\$1,297,830.51
Health .....	213,986.23

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 Total .....\$1,511,816.74

Deduct, reinsurance, abatement, rebate and return premiums:

Accident .....	\$138,071.46
Health .....	36,691.79

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 Total deductions ..... 174,763.25

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 Net cash actually received for premiums.....\$1,337,053.49

Cash received for interest on:

Bonds owned and dividends on stock.....	28,146.36
Other debts due the company.....	2,198.84

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 Total income .....\$1,367,398.69

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 Net or ledger assets Dec. 31, 1903..... 1,012,362.77

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 Total .....\$2,379,761.46

## DISBURSEMENTS.

Gross amount paid for claims:

Accident .....	\$459,833.47
Health .....	70,695.63

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 Net paid policy-holders..... \$530,529.10

Cash paid stockholders for interest or dividend..... 12,000.00

Commissions or brokerage..... 435,520.27

Salaries and traveling expenses of agents..... 92,675.38

Medical examiners' fees and inspections..... 22,337.25

Salaries of officers and office employees..... 91,325.75

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 Taxes and fees ..... 24,030.53

Rent .....	\$19,475.00
Legal expenses, \$15,410.25; real estate expenses, \$19,475.00	34,885.25
Furniture and fixtures, \$1,115.56; advertising and printing, \$43,062.40 .....	44,177.96
All other expenses.....	19,572.35
(Total miscellaneous expenses, \$764,524.74.)	

Total disbursements during the year .....	<u>\$1,307,053.84</u>
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Balance Dec. 31, 1904.....	<u>\$1,072,707.62</u>
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Invested in the following:

#### ASSETS, AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds.....	\$876,562.49
Cash in company's office .....	4,174.75
Cash deposited in banks.....	191,970.38

Total net ledger assets, as per balance.....	<u>\$1,072,707.62</u>
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#### OTHER ASSETS.

Interest due and accrued on bonds.....	6,419.00
Market value of stocks and bonds over book.....	15,147.51
Net amount of outstanding premiums.....	147,459.86

Total assets as per books of the company.....	<u>\$1,241,733.99</u>
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#### ITEMS NOT ADMITTED.

Agents' balances on business prior to Oct. 1, 1904.....	10,859.59
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Total admitted assets.....	<u>\$1,230,874.40</u>
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#### LIABILITIES.

Net amount of unpaid claims.....	\$67,237.14
Total unearned premiums .....	541,003.32
Contingent reserve .....	90,195.00
Due and accrued for salaries, rent and incidental expenses	19,712.84
Commissions and brokerage.....	36,882.07
All other liabilities .....	1,500.00

Gross liabilities, except capital.....	<u>\$756,530.37</u>
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Paid-up capital .....	\$200,000.00
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Surplus beyond all liabilities .....	274,344.03
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Surplus as regards policy-holders.....	<u>474,344.03</u>
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Total liabilities, including capital and surplus.....	<u>\$1,230,874.40</u>
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## EXHIBIT OF PREMIUMS.

	Accident.	Health.
Premiums in force Dec. 31, 1903.....	\$827,750.46	\$150,114.50
Written or renewed during the year .....	1,313,462.34	217,895.19
<b>Total .....</b>	<b>\$2,141,212.80</b>	<b>\$368,009.69</b>
Deduct expirations and cancellations .....	1,237,581.66	189,634.19
<b>Net amount in force Dec. 31, 1904.....</b>	<b>\$903,631.14</b>	<b>\$178,375.50</b>

## MISCELLANEOUS.

Premiums received from organization to date.....	\$11,218,658.51
Losses paid from organization to date.....	4,202,420.19
Losses incurred during the year.....	480,761.36
Company's stock owned by the directors, at par value....	200,000.00

## BUSINESS IN NEW HAMPSHIRE, 1904.

	Premiums received.	Losses paid.	Losses incurred.
Accident .....	\$1,697.00	\$3,540.00	\$3,625.00
Health .....	55.00	.....	.....
	<b>\$1,752.00</b>	<b>\$3,540.00</b>	<b>\$3,625.00</b>

# STANDARD LIFE AND ACCIDENT INSURANCE COMPANY.

Detroit, Mich.

Incorporated May 29, 1884. Commenced business August 1, 1884.

D. M. FERRY, *President.*

E. A. LEONARD, *Secretary.*

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Cash Capital, \$250,000.00.

## INCOME.

Premiums collected during year:

Accident .....	\$1,083,703.48
Employers' liability .....	694,558.72
Health .....	118,850.67

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Total .....\$1,897,112.87

Deduct, reinsurance, abatement, rebate and return premiums:

Accident .....	\$246,329.24
Employers' liability .....	67,106.40
Health .....	32,120.92

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Total deduction ..... 345,556.56

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Net cash actually received for premiums.....\$1,551,556.31

Cash received for interest on:

Mortgage loans .....	28,302.50
Bonds owned and dividends on stock .....	37,793.94
Other debts due the company .....	2,984.90
Rents .....	78.50
From all other sources.....	912.19

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Total income .....\$1,621,628.34

Net or ledger assets Dec. 31, 1903..... 1,567,351.93

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Total .....\$3,188,980.27

## DISBURSEMENTS.

Gross amount paid for claims:

Accident .....	\$373,267.65
Employers' liability .....	228,084.19
Health .....	39,606.95

---

Total ..... \$640,958.79

## Deduct salvage and reinsurance:

Accident .....	\$8,891.61
Employers' liability .....	
Health .....	

Total deductions .....	<u>\$8,891.61</u>
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Net paid policy-holders .....	\$632,067.18
Cash paid stockholders for interest or dividend.....	37,500.00
Commissions or brokerage .....	423,444.09
Salaries and traveling expenses of agents.....	77,504.12
Inspections .....	15,324.37
Salaries of officers and office employees.....	69,745.32
Taxes and fees .....	57,973.81
Rent .....	8,604.25
Legal expenses, \$52,262.74; real estate expenses, \$1,282.34.	53,545.08
Furniture and fixtures, \$711.74; advertising and printing, \$18,728.91 .....	19,440.65
All other expenses.....	10,291.43
(Total miscellaneous expenses, \$735,873.12.)	

Total disbursements during the year.....	<u>\$1,405,440.30</u>
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Balance Dec. 31, 1904.....	<u><u>\$1,783,539.97</u></u>
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## Invested in the following:

## ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate, unincumbered.....	\$56,270.00
Loans on mortgages of real estate (first liens).....	537,667.91
Book value of stocks and bonds.....	1,051,770.00
Cash in company's office .....	417.92
Cash deposited in bank.....	137,414.14

Total net ledger assets, as per balance.....	<u>\$1,783,539.97</u>
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## OTHER ASSETS.

## Interest due and accrued on:

Mortgages .....	8,760.71
Stocks and bonds .....	11,434.57
Other assets .....	234.35
Market value of stocks and bonds over book.....	22,265.00
Net amount of outstanding premiums .....	276,232.55

Total assets as per books of the company .....	<u>\$2,102,467.15</u>
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## LIABILITIES.

Net amount of unpaid claims .....	\$94,325.00
Total unearned premiums .....	647,397.73
Contingent reserve .....	75,000.00
Due and accrued for salaries, rent and incidental expenses	7,500.00
Commissions and brokerage .....	75,963.95
Return premiums .....	12,430.46
Due for reinsurance .....	4,338.53
All other liabilities .....	434,337.51
<hr/>	
Gross liabilities, except capital.....	\$1,351,293.18
Paid up capital .....	\$250,000.00
Surplus beyond all liabilities .....	501,173.97
<hr/>	
Surplus as regards policy-holders.....	751,173.97
<hr/>	
Total liabilities, including capital and surplus.....	\$2,102,467.15
<hr/> <hr/>	

## EXHIBIT OF PREMIUMS.

	Accident.	Health.
Premiums in force Dec. 31, 1903.....	\$725,767.70	\$86,504.02
Written or renewed during the year.....	1,055,623.44	121,503.67
Total .....	\$1,781,391.14	\$208,007.69
Deduct expirations and cancellations .....	1,075,174.78	117,166.63
In force at the end of the year.....	\$706,216.36	\$90,841.06
Deduct reinsured policies .....	14,943.28	.....
Net amount in force Dec. 31, 1904.....	\$691,273.08	\$90,841.06
		Liability.
Premiums in force Dec. 31, 1903.....		\$538,876.88
Written or renewed during the year.....		703,740.80
Total .....		\$1,242,617.68
Deduct expirations and cancellations .....		725,021.88
In force at the end of the year.....		\$517,595.80
Deduct reinsured policies .....		4,914.48
Net amount in force Dec. 31, 1904.....		\$512,681.32



## MISCELLANEOUS.

Premiums received from organization to date.....	\$16,874,518.48
Losses paid from organization to date.....	8,054,611.74
Losses incurred during the year .....	768,946.92
Company's stock owned by the directors, at par value....	112,850.00

## BUSINESS IN NEW HAMPSHIRE, 1904.

	Premiums received.	Losses paid.	Losses incurred.
Accident .....	\$902.24	\$182.86	\$182.86
Health .....	34.02	32.14	32.14
Liability .....	15.00	.....	.....
	\$951.26	\$215.00	\$215.00

## TITLE GUARANTY AND TRUST COMPANY.

Scranton, Pa.

Incorporated February 20, 1901. Commenced business April 10, 1901.

L. A. WATERS, *President*.D. B. ATIERTON, *Secretary*.

Cash Capital, \$766,900.00.

## INCOME.

Premiums collected during year:

Surety .....	\$340,954.55
Title .....	758.21

Total .....	\$341,712.76
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Deduct, reinsurance, abatement, rebate and return premiums:

Surety .....	\$32,501.14
Title .....	.....

Total deduction .....	32,501.14
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Net cash actually received for premiums..... \$309,211.62

## Cash received for interest on:

Mortgage loans .....	\$8,321.23
Collateral loans .....	22,392.30
Bonds owned and dividends on stock.....	41,233.79
Other debts due the company .....	2,676.44
Profits on securities actually sold.....	8,055.57
From all other sources .....	9,860.71

Total income .....	\$401,751.66
Net or ledger assets Dec. 31, 1903.....	2,169,540.42
Total .....	\$2,571,292.08
Less decrease in deposits, paid depositors.....	766,048.34
	<u>\$1,805,243.74</u>

## DISBURSEMENTS.

Gross amount paid for claims.....	\$42,487.09
Deduct salvage and reinsurance.....	14,752.48

Net paid policy-holders .....	\$27,734.61
Cash paid stockholders for interest or dividend.....	30,476.00
Commissions or brokerage.....	87,322.61
Salaries and traveling expenses of agents.....	2,780.57
Salaries of officers and office employees.....	20,665.21
Taxes and fees .....	7,868.48
Real estate expenses .....	1,041.19
Advertising and printing .....	18,019.40
All other expenses .....	93,700.91
(Total miscellaneous expenses, \$231,398.37.)	

Total disbursements during the year.....	<u>\$289,608.98</u>
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Balance Dec. 31, 1904.....	<u><u>\$1,515,634.76</u></u>
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## Invested in the following:

## ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate unincumbered .....	\$91,868.13
Loans on mortgages of real estate (first liens) .....	139,621.95
Loans on collateral securities .....	47,319.30
Book value of stocks and bonds.....	986,200.00
Cash in company's office .....	2,681.11
Cash deposited in banks .....	215,852.76
Judgments and claims .....	11,755.44
Furniture and fixtures .....	20,336.07

Total net ledger assets, as per balance.....	<u><u>\$1,515,634.76</u></u>
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## OTHER ASSETS.

## Interest due and accrued on:

Mortgages .....	\$3,270.14
Stocks and bonds .....	14,847.39
Market value of stocks and bonds over book.....	60,825.00
Net amount of outstanding premiums .....	70,627.80
Bills receivable .....	4,825.47

Total assets as per books of the company.....\$1,670,030.56

## ITEMS NOT ADMITTED.

Bills receivable, unsecured .....	\$4,825.47
Furniture and fixtures .....	20,336.07

Total items not admitted ..... 25,161.54

Total admitted assets .....\$1,644,869.02

## LIABILITIES.

Net amount of unpaid claims.....	\$64,952.57
Total unearned premiums .....	172,936.88
Commissions and brokerage.....	21,055.54
All other liabilities .....	290,521.21

Gross liabilities, except capital .....	\$549,466.20
Paid up capital .....	\$766,900.00
Surplus beyond all liabilities .....	328,502.82

Surplus as regards policy-holders..... 1,095,402.82

Total liabilities, including capital and surplus .....\$1,644,869.02

## EXHIBIT OF PREMIUMS.

	Surety	Title.
Premiums in force Dec. 31, 1903 .....	\$98,809.04	\$1,217.88
Written or renewed during the year.....	389,368.09	972.21
Total .....	\$488,177.13	\$2,190.09
Deduct expirations and cancellations .....	142,278.55	.....
In force at the end of the year.....	\$345,898.58	\$2,190.09
Deduct reinsured policies .....	4,405.00	.....
Net amount in force Dec. 31, 1904.....	\$341,493.58	\$2,190.09

## MISCELLANEOUS.

Premiums received from organization to date.....	\$451,270.99
Losses paid from organization to date.....	42,844.11
Losses incurred during the year.....	64,952.57
Company's stock owned by the directors, at par value.....	356,900.00

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TRAVELERS' INSURANCE COMPANY.

## ACCIDENT DEPARTMENT.

Hartford, Conn.

Incorporated June 17, 1863. Commenced business April 1, 1864.

S. C. DUNHAM, *President*.JOHN E. MORRIS, *Secretary*.

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Cash Capital, \$1,000,000.00.

## INCOME.

## Premiums collected during year:

Accident .....	\$2,707,139.21
Employers' liability .....	3,045,079.77
Health .....	267,821.33

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Total .....\$6,020,040.31

## Deduct, reinsurance, abatement, rebate and return premiums:

Accident .....*	\$105,810.44
Employers' liability .....	191,541.35
Health .....	17,857.81

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Total deduction ..... 315,209.60

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Net cash actually received for premiums.....\$5,704,830.71

## Cash received for interest on:

Bonds owned and dividends on stock.....	356,658.50
Other debts due the company .....	9,056.06

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Total income .....\$6,070,545.27

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Net or ledger assets Dec. 31, 1903..... 7,579,414.59

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Total .....\$13,649,959.86

## DISBURSEMENTS.

## Gross amount paid for claims:

Accident .....	\$1,111,628.96
Employers' liability .....	700,937.18
Health .....	126,915.60

Total .....\$1,939,481.74

## Deduct salvage and reinsurance:

Accident .....	\$5,869.95
Employers' liability .....	.....
Health .....	5,113.87

Total deductions ..... 10,983.82

Net paid policy-holders .....	\$1,928,497.92
Cash paid stockholders for interest or dividend.....	250,000.00
Commissions or brokerage .....	1,547,519.85
Salaries and traveling expenses of agents.....	325,391.96
Medical examiners' fees and inspections .....	144,574.11
Salaries of officers and office employees.....	230,827.96
Taxes and fees .....	96,152.45
Taxes on capital stock .....	55,848.66
Rent .....	66,757.08
Legal expenses .....	366,486.40
Furniture and fixtures, \$26,520.13; advertising and printing, \$106,365.08 .....	132,885.21
Losses on securities actually sold under cost.....	7,040.00
All other expenses .....	88,920.76
(Total miscellaneous expenses, \$3,062,404.44.)	

Total disbursements during the year .....\$5,240,902.36

Balance Dec. 31, 1904.....\$8,409,057.50

## Invested in the following:

## ASSETS, AS PER LEDGER ACCOUNTS.

Book value of stocks and bonds.....	\$7,843,696.41
Cash in company's office .....	2,706.20
Cash deposited in banks .....	534,206.33
Bills receivable .....	11,613.82
Agents' debit balances .....	16,834.74

Total net ledger assets, as per balance.....\$8,409,057.50

## OTHER ASSETS.

Interest due and accrued on bonds.....	\$57,564.36
Market value of stocks and bonds over book.....	473,126.94
<hr/>	
Total assets as per books of the company.....	\$8,939,748.80

## ITEMS NOT ADMITTED.

Bills receivable, unsecured .....	\$11,613.82
Depreciation from cost of above ledger assets to bring same to market value.....	16,834.74
<hr/>	
Total items not admitted .....	28,448.56
<hr/>	
Total admitted assets .....	\$8,911,300.24

## LIABILITIES.

Net amount of unpaid claims .....	\$154,050.00
Total unearned premiums.....	2,618,291.01
Special reserve .....	1,015,516.26
Due and accrued for salaries, rent and incidental expenses.	85,000.00
All other liabilities .....	920,519.91
<hr/>	
Gross liabilities, except capital.....	\$4,793,377.18
Paid up capital .....	\$1,000,000.00
Surplus beyond all liabilities .....	3,117,923.06
<hr/>	
Surplus as regards policy-holders.....	4,117,923.06
<hr/>	
Total liabilities, including capital and surplus.....	\$8,911,300.24
<hr/> <hr/>	

## EXHIBIT OF PREMIUMS.

	Accident.	Health.
Premiums in force Dec. 31, 1903.....	\$1,650,230.64	\$171,017.90
Written or renewed during the year.....	2,707,139.21	267,821.33
<hr/>		<hr/>
Total .....	\$4,357,369.85	\$438,839.23
Deduct expirations and cancellations .....	2,480,315.55	210,593.34
<hr/>		<hr/>
In force at the end of the year.....	\$1,877,054.30	\$228,245.89
Deduct reinsured policies .....	6,233.00	1,835.00
<hr/>		<hr/>
Net amount in force Dec. 31, 1904.....	\$1,870,821.30	\$226,410.89
<hr/> <hr/>		<hr/> <hr/>

	Liability.
Premiums in force Dec. 31, 1903.....	\$1,803,912.25
Written or renewed during the year .....	3,045,079.77
Total .....	\$4,848,992.02
Deduct expirations and cancellations .....	2,752,070.89
In force at the end of the year.....	\$2,096,921.13
Deduct reinsured policies .....	2,744.83
Net amount in force Dec. 31, 1904.....	\$2,094,176.30

## MISCELLANEOUS.

Premiums received from organization to date.....	\$76,980,035.05
Losses paid from organization to date.....	31,797,232.19
Losses incurred during the year.....	2,152,145.00
Company's stock owned by the directors, at par value....	99,100.00

## BUSINESS IN NEW HAMPSHIRE, 1904.

	Premiums received.	Losses paid.	Losses incurred.
Accident .....	\$16,664.94	\$4,911.94	\$4,911.94
Health .....	2,568.85	883.55	883.55
Liability .....	14,327.50	3,107.00	3,107.00
	\$33,561.29	\$8,902.49	\$8,902.49

## UNITED STATES CASUALTY COMPANY.

New York City.

Incorporated May 2, 1895. Commenced business May 3, 1895.

BENJAMIN F. TRACY, *President*.EDSON S. LOTT, *Secretary*.

Cash Capital, \$300,000.00.

## INCOME.

## Premiums collected during year:

Accident .....	\$651,885.49
Steam boiler .....	56,480.19
Employers' liability .....	576,960.86
Health .....	167,702.81
Sprinkler .....	35,292.46

Total .....\$1,488,321.81

## Deduct, reinsurance, abatement, rebate and return premiums:

Accident .....	\$158,747.54
Steam boiler .....	19,589.20
Employers' liability .....	150,169.21
Health .....	63,402.07
Sprinkler .....	11,359.44

Total deduction ..... 403,267.46

Net cash actually received for premiums.....\$1,085,054.35

## Cash received for interest on:

Mortgage loans .....	200.00
Bonds owned and dividends on stock .....	54,845.16
Profits on securities actually sold .....	3,308.75

Total income .....\$1,143,408.26

Net or ledger assets Dec. 31, 1903..... 1,549,348.36

Total .....\$2,692,756.62

## DISBURSEMENTS.

## Gross amount paid for claims:

Accident .....	\$178,758.71
Steam boiler .....	3,214.55
Employers' liability .....	170,305.22
Health .....	49,844.16
Sprinkler .....	3,516.14

Total ..... \$405,638.78



## Deduct salvage and reinsurance:

Accident .....	\$1,878.41
Steam boiler .....	250.22
Employers' liability .....	6,586.02
Health .....	
Sprinkler .....	

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Total deductions ..... \$8,714.65

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Net paid policy-holders.....	\$396,924.13
Commissions or brokerage .....	311,757.01
Salaries and traveling expenses of agents.....	49,095.11
Inspections .....	16,649.15
Salaries of officers and office employees.....	102,808.05
Taxes and fees.....	22,260.82
Rent .....	12,237.50
Legal expenses, \$37,599.46; real estate expenses, \$1,279 47	38,878.93
Furniture and fixtures, \$3,152.36; advertising and printing, \$23,504.97 .....	26,657.33
All other expenses.....	28,002.19
(Total miscellaneous expenses, \$608,346.09.)	

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Total disbursements during the year .....\$1,005,270.22

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Balance Dec. 31, 1904.....\$1,687,486.40

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invested in the following:

## ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate unincumbered .....	\$5,000.00
Loans on mortgages of real estate (first liens).....	5,000.00
Book value of stocks and bonds....	1,640,092.51
Cash in company's office .....	11,762.00
Cash deposited in banks .....	24,652.27
Bills receivable.....	979.62

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Total net ledger assets, as per balance.....\$1,687,486.40

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## OTHER ASSETS.

Interest due and accrued on bonds.....	13,833.58
Net amount of outstanding premiums.....	120,463.31

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Total assets as per books of the company.....\$1,821,783.29

## ITEMS NOT ADMITTED.

Bills receivable, unsecured .....	\$979.62	
Depreciation from cost of above ledger assets to bring same to market value .....	31,488.76	
Agents' balances on business prior to Oct. 1, 1904 .....	666.40	
	<hr/>	
Total items not admitted.....		\$33,134.78
		<hr/>
Total admitted assets .....		\$1,788,648.51

## LIABILITIES.

Net amount of unpaid claims.....	\$128,896.00	
Total unearned premiums.....	510,635.25	
Contingent reserve .....	108,752.50	
Due and accrued for salaries, rent and incidental expenses .....	2,000.00	
Commissions and brokerage.....	29,949.24	
Due for reinsurance... ..	5,269.52	
All other liabilities .....	3,146.00	
	<hr/>	
Gross liabilities, except capital.....	\$788,648.51	
Paid up capital .....	\$300,000.00	
Surplus beyond all liabilities.....	700,000.00	
	<hr/>	
Surplus as regards policy holders.....		1,000,000.00
		<hr/>
Total liabilities, including capital and surplus.....		\$1,788,648.51
		<hr/> <hr/>

## EXHIBIT OF PREMIUMS.

	Accident.	Health.
Premiums in force Dec. 31, 1903.....	\$371,019.14	\$96,225.56
Written or renewed during the year.....	653,117.43	169,954.11
	<hr/>	<hr/>
Total .....	\$1,024,136.57	\$266,179.97
Deduct expirations and cancellations .....	614,572.59	151,564.27
	<hr/>	<hr/>
Net amount in force Dec. 31, 1904.....	\$409,563.98	\$114,615.70
	<hr/> <hr/>	<hr/> <hr/>
	Liability.	Steam Boiler.
Premiums in force Dec. 31, 1903.....	\$372,444.34	\$83,634.47
Written or renewed during the year .....	569,112.28	56,832.91
	<hr/>	<hr/>
Total .....	\$941,556.62	\$140,467.38
Deduct expirations and cancellations .....	573,377.35	60,700.53
	<hr/>	<hr/>

In force at the end of the year.....	\$368,179.27	\$79,766.85
Deduct reinsured policies .....	8,474.03	.....
Net amount in force Dec. 31, 1904.....	\$359,705.24	\$79,766.85
		Sprinkler.
Premiums in force Dec. 31, 1903.....		\$24,074.93
Written or renewed during the year .....		35,249.15
Total .....		\$59,324.08
Deduct expirations and cancellations .....		34,865.59
Net amount in force Dec. 31, 1904.....		\$24,458.49

## MISCELLANEOUS.

Premiums received from organization to date.....	\$7,724,361.00
Losses paid from organization to date.....	2,852,670.89
Losses incurred during the year.....	433,649.24
Company's stock owned by the directors, at par value.....	143,100.00

## BUSINESS IN NEW HAMPSHIRE, 1904.

	Premiums received.	Losses paid.	Losses incurred.
Accident .....	\$2,299.79	\$384.39	\$384.39
Health .....	592.04	312.56	312.56
Liability .....	4,371.98	1,345.35	1,345.35
	\$7,263.81	\$2,042.30	\$2,042.30

# UNITED STATES FIDELITY AND GUARANTY COMPANY.

Baltimore, Md.

Incorporated March 19, 1896. Commenced business August 1, 1896.

JOHN R. BLAND, *President*.

GEORGE R. CALLIS, *Secretary*.

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Cash Capital, \$1,700,000.00.

## INCOME.

Premiums collected during year:

Fidelity and surety .....	\$1,978,476.38
Burglary .....	537,861.29

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Total .....\$2,516,337.67

Deduct, reinsurance, abatement, rebate and return premiums:

Fidelity and surety .....	\$229,871.05
Burglary .....	151,136.12

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Total deduction ..... 381,007.17

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Net cash actually received for premiums .....\$2,135,330.50

Cash received for interest on:

Mortgage loans .....	171.35
Collateral loans .....	2,284.31
Bonds owned and dividends on stock .....	93,311.03
Other debts due the company.....	4,493.87
Rents .....	7,445.96
Profits on securities actually sold .....	50,450.00
From all other sources .....	24,393.63

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Total income .....\$2,317,880.65

Net or ledger assets Dec. 31, 1903..... 2,662,308.60

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Total .....\$4,980,189.25

## DISBURSEMENTS.

Gross amount paid for claims:

Fidelity and surety .....	\$656,895.62
Burglary .....	132,134.11

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Total ..... \$789,029.73

## Deduct salvage and reinsurance:

Fidelity and surety .....	\$204,956.35
Burglary .....	8,354.31

Total deductions ..... \$213,310.76

Net paid policy-holders .....	\$575,718.97
Cash paid stockholders for interest or dividend....	119,000.00
Commissions or brokerage .....	579,081.05
Salaries and traveling expenses of agents .....	177,103.05
Inspections .....	16,409.28
Salaries of officers and office employees.....	167,605.83
Taxes and fees .....	59,289.69
Rent .....	33,684.12
Legal expenses, \$60,655.51; real estate expenses, \$41,422.30	102,077.81
Furniture and fixtures, \$12,714.50; advertising and printing, \$64,565.94 .....	77,280.44
All other expenses .....	80,542.66
(Total miscellaneous expenses, \$1,293,073.93.)	

Total disbursements during the year.....\$1,987,792.90

Balance Dec. 31, 1904.....\$2,992,396.35

## Invested in the following:

## ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate unincumbered .....	\$398,548.52
Loans on mortgages of real estate (first liens).....	16,600.00
Loans on collateral securities .....	33,383.50
Book value of stocks and bonds.....	2,017,306.81
Cash in company's office .....	47,312.77
Cash deposited in banks.....	338,966.36
All other ledger assets .....	140,278.39

Total net ledger assets, as per balance.....\$2,992,396.35

## OTHER ASSETS.

## Interest due and accrued on:

Mortgages .....	59.00
Stocks and bonds .....	24,813.14
Collateral loans .....	391.44
Other assets .....	1,252.92
Net amount of outstanding premiums .....	378,386.05

Total assets as per books of the company.....\$3,397,298.90

## ITEMS NOT ADMITTED.

Depreciation from cost of above ledger assets to bring same to market value .....	\$10,844.76
Agents' balances on business prior to Oct. 1, 1904 .....	16,699.77
Total items not admitted.....	\$27,544.53
Total admitted assets .....	\$3,369,754.37

## LIABILITIES.

Net amount of unpaid claims.....	\$223,389.62
Total unearned premiums .....	1,096,644.36
Commissions and brokerage .....	75,954.12
Due for reinsurance.....	1,896.85
All other liabilities.....	5,000.00
Gross liabilities, except capital.....	\$1,402,884.95
Paid up capital .....	\$1,700,000.00
Surplus beyond all liabilities .....	266,869.42
Surplus as regards policy-holders.....	1,966,869.42
Total liabilities, including capital and surplus.....	\$3,369,754.37

## EXHIBIT OF PREMIUMS.

	Fidelity and Surety.	Burglary.
Premiums in force Dec. 31, 1903.....	\$1,566,256.46	\$419,236.44
Written or renewed during the year.....	1,968,055.79	518,310.49
Total .....	\$3,534,312.25	\$937,546.93
Deduct expirations and cancellations .....	1,755,088.79	511,576.20
In force at the end of the year.....	\$1,779,223.46	\$425,970.73
Deduct reinsured policies .....	.....	27,353.85
Net amount in force Dec. 31, 1904.....	\$1,779,223.46	\$398,616.88

## MISCELLANEOUS.

Premiums received from organizations to date.....	\$8,461,319.14
Losses paid from organization to date.....	2,308,633.34
Losses incurred during the year.....	582,295.13
Company's stock owned by the directors, at par value.....	371,212.50

## BUSINESS IN NEW HAMPSHIRE, 1904.

	Premiums received.	Losses paid.	Losses incurred.
Fidelity & Surety.....	\$11,183.51	.....	\$1,000.00
Burglary .....	60.00	.....	.....
	\$11,243.51	.....	\$1,000.00

UNITED STATES HEALTH AND ACCIDENT  
INSURANCE COMPANY.

Saginaw, Mich.

Incorporated December 27, 1900. Commenced business January 29, 1901.

J. B. PITCHER, *President*.VINCENT D. CLIFF, *Secretary*.

Cash Capital, \$200,000.00.

## INCOME.

Premiums collected during the year.....	\$733,831.94
Deduct, reinsurance, abatement, rebate and re- turn premiums .....	2,360.91

Net cash actually received for premiums..... \$730,471.03

Cash received for interest on:

Mortgage loans .....	1,147.97
Collateral loans .....	2.25
Bonds owned and dividends on stock.....	8,744.89
Other debts due the company.....	1,450.02
From all other sources .....	770.47

Total income ..... \$742,586.63

Net or ledger assets Dec. 31, 1903..... 354,621.61

Total .....\$1,097,208.24

## DISBURSEMENTS.

Gross amount paid for claims.....	\$375,150.86
Deduct salvage and reinsurances.....	4,576.48
Net paid policy-holders.....	\$370,574.38
Cash paid stockholders for interest or dividend.....	32,000.00
Commissions or brokerage.....	155,672.69
Salaries and traveling expenses of agents.....	19,048.04
Medical examiners' fees .....	5,222.10
Salaries of officers and office employees.....	39,060.71
Taxes and fees .....	13,836.78
Rent .....	12,620.47
Legal expenses .....	4,029.79
Furniture and fixtures, \$2,031.97; advertising and printing, \$12,393.41 .....	14,425.38
Losses on securities actually sold under cost .....	2,275.12
All other expenses .....	13,972.96
(Total miscellaneous expenses, \$280,164.04.)	

Total disbursements during the year .....	\$682,738.42
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Balance Dec. 31, 1904.....	\$414,469.82
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Invested in the following:

## ASSETS, AS PER LEDGER ACCOUNTS.

Loans on mortgages of real estate (first liens).....	\$35,072.84
Book value of stocks and bonds .....	303,828.70
Cash in company's office .....	85.98
Cash deposited in banks .....	76,752.01

Total .....	\$415,739.53
Deduct balance for reinsurance.....	1,269.71

Total net ledger assets, as per balance.....	\$414,469.82
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## OTHER ASSETS.

Interest due and accrued on:

Mortgages .....	859.14
Stocks and bonds .....	3,047.45
Net amount of outstanding premiums .....	8,525.08
Reserve reinsurance deposit .....	1,749.71

Total assets as per books of the company.....	\$428,651.20
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## LIABILITIES.

Net amount of unpaid claims.....	\$31,020.91
Total unearned premiums .....	22,142.83
Due and accrued for salaries, rent and incidental expenses	12,334.00
Commissions and brokerage .....	2,210.04
All other liabilities .....	8,840.91
<hr/>	
Gross liabilities, except capital.....	\$76,548.69
Paid up capital .....	\$200,000.00
Surplus beyond all liabilities.....	152,102.51
<hr/>	
Surplus as regards policy-holders.....	352,102.51
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Total liabilities, including capital and surplus.....	\$428,651.20
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## EXHIBIT OF PREMIUMS.

	Accident.
Premiums in force Dec. 31, 1903.....	\$52,257.26
Written or renewed during the year.....	730,286.52
<hr/>	
Total .....	\$182,543.78
Deduct expirations and cancellations.....	738,258.12
<hr/>	
Net amount in force Dec. 31, 1904.....	\$44,285.66
<hr/>	

## MISCELLANEOUS.

Premiums received from organization to date.....	\$2,309,125.52
Losses paid from organization to date.....	1,215,807.11
Losses incurred during the year.....	375,627.26
Company's stock owned by the directors, at par value.....	173,550.00

## BUSINESS IN NEW HAMPSHIRE, 1904.

Premiums received .....	\$24,754.96
Losses paid .....	10,412.78
Losses incurred .....	10,850.55



# LIFE INSURANCE COMPANIES OF OTHER STATES.

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DETAILED STATEMENTS OF ASSETS AND LIABILITIES, WITH  
ABSTRACTS OF ANNUAL STATEMENTS, SHOWING THEIR  
STANDING AND CONDITION ON THE 31ST DAY  
OF DECEMBER, 1904.

# ÆTNA LIFE INSURANCE COMPANY.

Hartford, Conn.

Incorporated, 1820. Commenced business, 1850.

M. G. BULKELEY, *President*.

JOEL L. ENGLISH, *Secretary*.

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Paid-up Capital, \$2,000,000.00.

## INCOME.

First year's premiums on original policies.....	\$1,198,925.31
Surrender values applied to pay first year's premiums...	5,065.42
<hr/>	
Total first year's premiums on original policies.....	\$1,203,990.73
Dividends applied to purchase paid-up additions and annuities .....	11,076.72
Surrender values applied for paid-up insurance and annuities .....	280,699.49
Consideration for supplementary contracts.....	10,000.00
(Total new premiums, \$1,505,766.94.)	
Renewal premiums .....	7,463,580.10
Dividends applied to pay renewal premiums.....	500,520.36
Surrender values applied to pay renewal premiums.....	570.44
(Total renewal premiums, \$7,964,670.90.)	
<hr/>	
Total premium income .....	\$9,470,437.84
Consideration for supplementary contracts.....	25,771.52
Interest on mortgages, \$1,607,528.18; collaterals, \$61,029.17 .....	1,668,557.35
Interest on bonds and dividends on stocks.....	1,040,448.60
Interest on premium notes, policy loans or liens.....	240,123.14
Interest on other debts due the company.....	68,406.01
Discount on claims paid in advance.....	1,611.32
Rents, including \$23,000 for own use.....	41,950.27
(Total interest and rent, \$3,061,096.69.)	
Profit on sale or maturity of ledger assets.....	1,520.32
All other sources .....	16.98
<hr/>	
Total income, life department.....	\$12,558,843.35
Income from accident department.....	3,372,713.41
<hr/>	
Total income .....	\$15,931,556.76
Net or ledger assets Dec. 31, 1903.....	64,711,836.13
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Total .....	\$80,643,392.89

## DISBURSEMENTS.

Death claims and additions.....	\$2,890,372.30
Matured endowments and additions.....	1,528,085.00

Net amount paid for losses and endowments.....	\$4,418,457.30
Annuities involving life contingencies.....	1,276.79
Surrender values paid in cash.....	258,587.42
Surrender values applied to pay new premiums.....	5,065.42
Surrender values applied to pay renewal premiums.....	570.44
Surrender values applied for paid-up insurance and annuities .....	280,699.49
Dividends paid policy-holders in cash.....	212,426.84
Dividends applied to pay renewal premiums.....	500,520.36
Dividends applied to purchase paid-up additions and annuities .....	11,076.72

Total paid policy-holders.....	\$5,688,680.78
Claims on supplementary contracts.....	7,937.52
Dividends to stockholders.....	200,000.00
Commissions and bonuses paid to agents.....	1,097,478.26
Salaries and allowances to managers and agents.....	50,038.24
Agency supervision, traveling and all other agency expenses .....	20,021.33
Medical examiners' fees and inspections.....	109,676.79
Salaries of officers and home office employees.....	207,971.30
Rent, including \$23,000.00 for own use.....	54,811.88
Advertising, printing and postage.....	87,055.10
Legal expenses.....	18,873.44
Furniture and office fixtures.....	15,352.65
Insurance taxes, licenses and department fees.....	346,458.39
Taxes on real estate.....	8,479.65
Real estate expenses (except taxes).....	32,241.17
All other disbursements.....	60,337.43

Total disbursements, life department.....	\$8,005,413.93
Disbursements, accident department.....	2,753,442.03

Total disbursements .....	\$10,758,855.96
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Balance .....	\$69,884,536.93
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Invested in the following:

## ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$633,164.74
Loans on mortgages of real estate.....	32,686,317.72

Loans on collateral securities.....	\$1,051,394.62
Loans on company's policies as collateral.....	3,553,880.50
Premium notes on policies in force.....	337,623.58
Book value of stocks and bonds.....	24,490,386.90
Cash in trust companies and banks on interest.....	3,538,958.62
Cash in company's office, \$55,107.28; in bank, \$3,482- 557.40 .....	3,537,664.68
Bills receivable .....	32,071.16
Agents' debit balances.....	23,074.41
<hr/>	
Total ledger assets, as per balance.....	\$69,884,536.93

## OTHER ASSETS.

Interest due and accrued.....	421,509.14
Rents due and accrued .....	2,137.50
Market value of stocks and bonds over book.....	2,374,539.62

	New Business.	Renewals.
Premiums due and unreported on policies in force .....	\$10,122.19	\$439,117.21
Deferred premiums on policies in force .....	45,229.10	348,172.35
<hr/>		
Total .....	\$55,351.28	\$787,289.56
Deduct average loading (20%)....	11,070.26	156,457.91
<hr/>		
	\$44,281.03	\$629,831.65
<hr/>		

Net amount of uncollected and deferred premiums.. 674,112.68

Gross assets ..... \$73,751,921.88

## ITEMS NOT ADMITTED.

Agents' debit balances .....	\$23,074.41
Bills receivable .....	32,071.16
Premium obligations in excess of net value of their policies .....	597.50
<hr/>	

Total items not admitted..... 55,743.07

Total admitted assets..... \$73,696,178.81

## LIABILITIES.

Net present value of all outstanding policies, computed according to the Actuaries' Table of Mortalities, with 4% interest.....	\$61,066,550.00
Deduct net value of re-insured risks .....	42,766.00
<hr/>	

Net reinsurance reserve..... \$61,023,784.00

Present value of unpaid instalments.....	\$82,752.00
Surrender values claimable on terminated policies.....	8,366.00
Death losses in process of adjustment.....	\$74,099.00
Death losses reported, no proof received.....	62,645.00
Matured endowments due and unpaid.....	58,151.00
Death losses and other policy claims resisted.....	27,500.00

Total policy claims .....	222,395.00
Premiums paid in advance.....	39,403.72
Commissions due on premium notes.....	1,323.13
Due for taxes, fees, salaries, expenses, etc.....	10,000.00
Dividends or other profits due policy-holders.....	85,333.93
Dividends payable to policy-holders during 1905.....	346,740.91
Dividends payable to policy-holders subsequent to 1905..	366,551.53
Special reserve.....	2,194,786.00

Total liabilities, life department.....	\$64,381,436.22
Liabilities, accident department.....	1,965,071.94

Total liabilities.....	\$66,346,508.16
Paid-up capital.....	\$2,000,000.00
Unassigned funds (surplus).....	5,349,670.65

Surplus as regards policy-holders.....	7,349,670.65
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Gross liabilities .....	\$73,696,178.81
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#### PREMIUM NOTE ACCOUNT.

Premium notes on hand Dec. 31, 1903.....	\$359,858.60
Premium notes received during the year.....	26,960.37

Total .....	\$386,818.97
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Deductions during the year, as follows: — Notes, loans or liens used in —

Payment of losses and claims.....	\$16,902.78
Purchase of surrendered policies.....	5,834.88
Payment of dividends to policy-holders.....	8,932.11
Redeemed by maker in cash.....	17,525.62

Total reduction .....	49,195.39
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Balance of note assets Dec. 31, 1904.....	\$337,623.58
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#### EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1903.

	Number.	Amount.
Whole life policies .....	40,186	\$63,343,964.00
Endowment policies .....	79,323	136,593,584.00
All other policies .....	10,589	23,365,329.00

## NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	240	\$258,493.00
Endowment policies .....	15,603	25,986,904.00
All other policies.....	1,103	2,413,600.00

## OLD POLICIES REVIVED.

Whole life policies.....	2	14,480.00
Endowment policies.....	36	152,867.00
All other policies .....	10	25,000.00

## OLD POLICIES CHANGED AND INCREASED.

Whole life policies.....	.....	623.00
Endowment policies .....	.....	5,000.00

Total number and amount.....	147,092	\$252,159,844.00
Deduct policies ceased to be in force.....	8,554	14,855,105.00

Total in force Dec. 31, 1904.....	138,538	\$237,304,739.00
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## POLICIES IN FORCE DEC. 31, 1904.

Whole life .....	39,044	\$61,411,335.00
Endowment .....	88,207	151,382,109.00
All other .....	11,287	24,511,295.00
	138,538	\$237,304,739.00

## TERMINATED AS FOLLOWS:

By death .....	1,760	\$2,904,838.00
maturity .....	1,120	1,541,194.00
expiry .....	139	299,700.00
surrender .....	1,335	2,441,625.00
lapse .....	4,196	7,435,420.00
change and decrease.....	4	232,328.00
Total .....	8,554	\$14,855,105.00

## BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, of previous year....	1,311	\$1,881,041.00
Policies issued during the year.....	74	106,083.00

Total .....	1,385	\$1,987,124.00
Deduct policies ceased to be in force.....	50	50,684.00

In force in New Hampshire, Dec. 31, 1904	1,335	\$1,936,440.00
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1904]

OF OTHER STATES.

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Losses and claims unpaid Dec. 31, of previous year .....	3	\$1,280.00
Losses incurred during year.....	26	24,677.00
Total .....	29	\$25,957.00
Losses and claims paid during the year.....	27	\$25,375.00
Losses and claims unpaid Dec. 31, 1904.....	2	600.00
Premiums collected or secured without deductions.....		\$58,903.39

## COLUMBIAN NATIONAL LIFE INSURANCE COMPANY.

Boston, Mass.

Incorporated June 5, 1902. Commenced business September 11, 1902.

PERCY PARKER, *President*.FRANK J. WILLS, *Secretary*.

Paid-up Capital, \$200,000.00.

### INCOME.

First year's premiums on original policies.....	\$593,624.82
Renewal premiums .....	177,868.53
Total premium income.....	\$771,493.35
Interest on mortgages, \$3,090.25; collaterals, \$758.75...	3,849.00
Interest on bonds and dividends on stocks.....	10,630.78
Interest on premium notes, policy loans or liens.....	25.00
Interest on other debts due the company.....	9,368.99
(Total interest, \$23,873.77.)	
American Agency Co. payment on account of contract...	138,640.36
Total income .....	\$934,007.48
Net ledger assets Dec. 31, 1903.....	475,747.57
Total .....	\$1,409,755.05

## DISBURSEMENTS.

Net amount paid for losses and endowments.....	\$80,347.00
Surrender values paid in cash.....	32.32
Dividends paid policy-holders in cash.....	21.50
<hr/>	
Total paid policy-holders.....	\$80,400.82
Commissions and bonuses paid to agents.....	155,716.45
Salaries and allowances to managers and agents.....	68,529.32
Agency supervision, traveling and all other agency expenses .....	1,920.00
Medical examiners' fees and inspections.....	31,584.71
Salaries of officers and home office employees.....	56,627.95
Rent .....	18,445.56
Advertising, printing and postage.....	12,236.93
Legal expenses .....	517.36
Furniture and office fixtures.....	8,477.28
Insurance taxes, licenses and department fees.....	9,095.44
All other disbursements .....	18,424.10
<hr/>	
Total disbursements .....	\$461,975.92
<hr/>	
Balance .....	\$947,779.13
<hr/> <hr/>	

Invested in the following:

## ASSETS, AS PER LEDGER ACCOUNTS.

Loans on mortgages of real estate.....	\$87,500.00
Loans on collateral securities.....	72,399.34
Premium notes on policies in force.....	500.00
Book value of stocks and bonds.....	482,247.88
Cash in trust companies and banks on interest.....	305,131.91
<hr/>	
Total ledger assets, as per balance.....	\$947,779.13

## OTHER ASSETS.

Interest due and accrued.....	6,307.25
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	New Business.	Renewals.
Premiums due and unreported on policies in force .....	\$100,099.25	\$15,432.76
Deferred premiums on policies in force .....	31,751.79	18,708.49
<hr/>		<hr/>
Total .....	\$131,851.04	\$34,141.25
Deduct average loading (23½%)..	30,984.99	8,023.19
<hr/>		<hr/>
	\$100,866.05	\$26,118.06
<hr/> <hr/>		<hr/> <hr/>

Net amount of uncollected and deferred premiums..	\$126,984.11
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Gross assets .....	\$1,081,070.49
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## ITEMS NOT ADMITTED.

Book value of ledger assets over market value	\$7,014.13
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Premium obligations in excess of net value of their policies .....	4,970.18
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Total items not admitted.....	11,984.31
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Total admitted assets .....	\$1,069,086.18
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## LIABILITIES.

Net reinsurance reserve.....	\$618,956.00
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Death losses in process of adjustment.....	\$1,283.00
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Death losses and other policy claims resisted..	1,428.80
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Total policy claims.....	2,711.80
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Due and unpaid on instalments.....	4,016.31
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Premiums paid in advance.....	317.62
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Due for taxes, fees, salaries, expenses, etc.....	3,974.92
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Dividends or other profits due policy-holders.....	44.23
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Reinsurance premiums due.....	139.50
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Liabilities, as to policy-holders.....	\$630,160.38
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Paid-up capital .....	\$200,000.00
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Unassigned funds (surplus).....	238,925.80
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Surplus, as regards policy-holders.....	438,925.80
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Gross liabilities .....	\$1,069,086.18
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## PREMIUM NOTE ACCOUNT.

Premium notes on hand Dec. 31, 1903.....	\$500.00
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## EXHIBIT OF POLICIES.

## POLICIES AND ADDITIONS IN FORCE DEC. 31, 1903.

	Number.	Amount.
Whole life policies.....	1,280	\$4,261,000.00
Endowment policies .....	683	1,257,300.00
All other policies .....	7	34,000.00

## NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies .....	2,222	9,574,750.00
Endowment policies.....	1,261	2,427,650.00
All other policies .....	72	361,500.00

## OLD POLICIES REVIVED.

Whole life policies.....	50	\$169,000.00
Endowment policies .....	22	36,750.00

## OLD POLICIES CHANGED AND INCREASED.

Endowment policies .....		250.00
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Total number and amount .....	5,597	\$18,058,696.00
Deduct policies ceased to be in force.....	1,158	2,093,000.00

Total in force Dec. 31, 1904.....	4,439	\$15,965,696.00
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## POLICIES IN FORCE DEC. 31, 1904.

Whole life .....	3,552	\$14,004,750.00
Endowment .....	1,966	3,721,950.00
All other .....	79	331,996.00

5,597    \$18,058,696.00

Industrial policies in force Dec. 31, 1904.....	40,397	\$5,532,978.00
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## TERMINATED AS FOLLOWS:

By death .....	18	32,000.00
surrender .....	5	14,000.00
lapse .....	1,135	2,041,750.00
change and decrease.....		5,250.00

Total .....	1,158	\$2,093,000.00
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## BUSINESS IN NEW HAMPSHIRE.

## (ORDINARY.)

Policies in force Dec. 31, of previous year....	80	\$91,500.00
Policies issued during the year.....	196	320,500.00

Total .....	276	\$412,000.00
Deduct policies ceased to be in force.....	105	100,250.00

In force in New Hampshire, Dec. 31, 1904	171	\$311,750.00
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Premiums collected or secured without deductions.....		\$6,882.73
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## BUSINESS IN NEW HAMPSHIRE.

## (INDUSTRIAL.)

Policies in force Dec. 31, of previous year....	679	\$97,786.00
Policies issued during year.....	4,166	562,410.00
Total .....	4,845	\$660,196.00
Deduct policies ceased to be in force.....	2,623	351,737.00
In force in New Hampshire, Dec. 31, 1904	2,222	\$308,459.00
Losses incurred during year.....	22	\$2,984.00
Losses and claims paid during year.....	21	\$2,752.00
Losses and claims unpaid Dec. 31, 1904.....	1	232.00
Premiums collected or secured without deductions.....		\$8,983.20

## CONNECTICUT GENERAL LIFE INSURANCE COMPANY.

Hartford, Conn.

Incorporated June, 1865. Commenced business October, 1865.

R. W. HUNTINGTON, JR., *President.*

J. A. TURNBULL, *Secretary.*

Paid-up capital, \$150,000.00.

### INCOME.

First year's premiums on original policies.....	\$154,483.86
Surrender values applied to pay first year's premiums..	1,889.26
Total first year's premiums on original policies.....	\$156,373.12
Dividends applied to purchase paid-up insurance and additions .....	4,666.71
Surrender values applied for paid-up insurance.....	19,809.14

Consideration for life annuities.....	\$472.62
(Total new premiums, \$181,321.59.)	
Renewal premiums .....	712,263.64
Dividends applied to pay renewal premiums.....	20,266.25
Surrender values applied to pay renewal premiums.....	494.41
(Total renewal premiums, \$733,024.30.)	
Total premium income .....	\$914,345.89
Consideration for supplementary contracts.....	5,000.00
Premium notes restored by revival of policies.....	50.50
Interest on mortgages .....	140,409.65
Interest on bonds and dividends on stocks.....	64,259.31
Interest on premium notes, policy loans or liens.....	23,378.94
Interest on other debts due the company.....	4,190.92
Discount on claims paid in advance .....	58.00
Rents .....	2,776.21
(Total interest and rents, \$235,073.03.)	
Profit on sale or maturity of ledger assets.....	1,903.17
Total income .....	\$1,156,372.59
Net or ledger assets Dec. 31, 1903.....	4,731,622.75
Total .....	\$5,887,995.34

## DISBURSEMENTS.

Death claims and additions .....	\$257,200.90
Matured endowments and additions .....	81,550.00
Net amount paid for losses and endowments.....	\$338,750.90
Annuities involving life contingencies.....	644.98
Premium notes voided by lapse .....	127.20
Surrender values paid in cash .....	76,938.99
Surrender values applied to pay new premiums.....	1,889.26
Surrender values applied to pay renewal premiums.....	494.41
Surrender values applied for paid-up insurance.....	19,809.14
Dividends paid policy-holders in cash.....	16,504.10
Dividends applied to pay renewal premiums.....	20,266.25
Dividends applied to purchase paid-up insurance and additions .....	4,666.71
Total paid policy-holders .....	\$480,091.94
Claims on supplementary contracts .....	795.00
Dividends to stockholders .....	12,000.00
Commissions and bonuses paid to agents.....	112,133.92
Salaries and allowances to managers and agents.....	10,109.72

Agency supervision, traveling and all other agency expenses .....	\$40,876.72
Medical examiners' fees and inspections.....	12,133.49
Salaries of officers and home office employees.....	40,870.35
Rent .....	3,300.00
Advertising, printing and postage.....	10,293.87
Legal expenses .....	3,395.29
Furniture and office fixtures .....	579.93
Insurance taxes, licenses and department fees.....	14,860.44
Taxes on real estate .....	808.67
Real estate expenses (except taxes).....	763.44
Loss on sales or maturity of ledger assets.....	6,061.12
All other disbursements .....	4,211.27
<b>Total disbursements .....</b>	<b>\$753,285.17</b>
<b>Balance .....</b>	<b>\$5,134,710.17</b>

Invested in the following:

#### ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$47,481.18
Loans on mortgages of real estate.....	2,869,360.33
Loans on company's policies as collateral.....	406,672.63
Premium notes on policies in force .....	38,208.36
Book value of stocks and bonds.....	1,634,554.77
Cash in trust companies and banks on interest.....	134,396.90
Cash in company's office, \$3,142.66; in bank, \$200.00....	3,342.66
Agents' debit balances .....	693.34
<b>Total ledger assets, as per balance.....</b>	<b>\$5,134,710.17</b>

#### OTHER ASSETS.

Interest due and accrued.....			97,025.49
Market value of stocks and bonds over book.....			53,740.23
	New		
	Business.	Renewals.	
Premiums due and unreported on policies in force .....	\$1,540.87	\$16,803.00	
Deferred premiums on policies in force .....	23,131.08	115,529.52	
	<hr/>	<hr/>	
Total .....	\$24,671.95	\$132,332.52	
Deduct average loading (17%)....	4,194.23	22,496.53	
	<hr/>	<hr/>	
	\$20,477.72	\$109,835.99	
	<hr/>	<hr/>	
Net amount of uncollected and deferred premiums.....			130,313.71
			<hr/>
Gross assets .....			\$5,415,789.60

## ITEMS NOT ADMITTED.

Agents' debit balances .....	\$727.17	
Premium obligations in excess of net value of their policies .....	691.44	
		<hr/>
Total items not admitted.....		\$1,418.61
		<hr/>
Total admitted assets .....		\$5,414,370.99

## LIABILITIES.

Net present value of all outstanding policies computed according to the Actuaries' Table of Mortality, with 4% interest .....	\$4,837,419.00	
Deduct net value of reinsured risks.....	79,843.00	
		<hr/>
Net reinsurance reserve.....		\$4,757,576.00
Present value of supplementary contracts.....		4,174.00
Surrender values claimable on terminated policies.....		2,852.82
Death losses in process of adjustment.....	\$13,628.00	
Death losses reported, no proofs received....	4,500.00	
Matured endowments due and unpaid.....	12,246.00	
		<hr/>
Total policy claims .....		30,374.00
Premiums paid in advance .....		6,428.31
Due for taxes, fees, salaries, expenses, etc.....		2,000.00
Dividends or other profits due policy-holders.....		3,134.51
Dividends payable to policy holders during 1904 and sub- sequent to 1905.....		153,949.86
		<hr/>
Liabilities as to policy holders.....		\$4,960,489.50
Paid-up capital .....	\$150,000.00	
Unassigned funds (surplus) .....	303,881.49	
		<hr/>
Surplus as regards policy-holders.....		453,881.49
		<hr/>
Gross liabilities .....		\$5,414,370.99
		<hr/> <hr/>

## PREMIUM NOTE ACCOUNT.

Premium notes on hand Dec. 31, 1903.....	\$43,935.48	
Premium notes received during the year.....	10,746.61	
Restored by revival of policies .....	82.90	
		<hr/>



Total .....	\$54,764.99
Deductions during the year, as follows: Notes, loans, or liens used in:	
Purchase of surrendered policies.....	\$649.07
Voided by lapse .....	127.20
Payment of dividends to policy-holders.....	316.43
Redeemed by maker in cash.....	15,463.93
Total reduction .....	16,556.63
Balance of note assets Dec. 31, 1904.....	\$38,208.36

## EXHIBIT OF POLICIES.

## POLICIES AND ADDITIONS IN FORCE DEC. 31, 1903.

	Number.	Amount.
Whole life policies .....	7,993	\$12,427,401.00
Endowment policies .....	7,416	9,114,156.00
All other policies .....	577	1,422,154.00
Reversionary additions .....		2,431.00

## NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies .....	1,252	2,218,374.00
Endowment policies .....	1,268	1,638,881.00
All other policies .....	319	1,024,289.00
Reversionary additions .....		7,376.00

## OLD POLICIES REVIVED.

Whole life policies .....	14	27,000.00
Endowment policies .....	23	32,000.00
All other policies .....	1	3,000.00
Reversionary additions.....		13.00

## OLD POLICIES CHANGED AND INCREASED.

Whole life policies .....	55	109,452.00
Endowment policies .....	49	78,300.00
All other policies .....	75	110,358.00
Reversionary additions .....	....	1.00

Total number and amount .....	19,042	\$28,215,186.00
Deduct policies ceased to be in force.....	1,280	2,170,879.00
Total in force Dec. 31, 1904.....	17,762	\$26,044,307.00

## POLICIES IN FORCE DEC. 31, 1904.

Whole life .....	8,725	\$13,698,978.00
Endowment .....	8,253	10,171,815.00
All other .....	784	2,163,869.00
Reversionary additions. ....		9,645.00
	<u>17,762</u>	<u>\$26,044,307.00</u>

## TERMINATED AS FOLLOWS:

By death .....	138	\$253,048.00
maturity .....	71	81,966.00
expiry .....	26	33,500.00
surrender .....	269	457,859.00
lapse .....	599	984,492.00
change and decrease .....	177	360,014.00
	<u>1,280</u>	<u>\$2,170,879.00</u>

## BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, of previous year....	956	\$1,118,945.00
Policies issued during year.....	202	226,506.00
	<u>1,158</u>	<u>\$1,345,451.00</u>
Deduct policies ceased to be in force .....	65	75,174.00
	<u>1,093</u>	<u>\$1,270,277.00</u>
Losses and claims incurred and paid during year .....	10	\$10,500.00
Premiums collected or secured without deduc- tion .....		\$46,754.25

# CONNECTICUT MUTUAL LIFE INSURANCE COMPANY.

Hartford, Conn.

Incorporated June 15, 1846. Commenced business December 15, 1846.

JACOB L. GREENE, *President*.

HERBERT H. WHITE, *Secretary*.

## INCOME.

First year's premiums on original policies.....	\$370,104.27
Surrender values applied to pay first year's premiums...	1,947.92
<hr/>	
Total first year's premiums on original policies....	\$372,052.19
Surrender values applied for paid-up insurance and annuities .....	108,422.58
Consideration for life annuities .....	61,992.29
(Total new premiums \$542,467.06.)	
Renewal premiums .....	3,976,322.82
Dividends applied to pay renewal premiums .....	885,265.58
Surrender values applied to pay renewal premiums....	7,321.98
(Total renewal premiums \$4,868,910.38.)	
<hr/>	
Total premium income .....	\$5,411,377.44
Premium notes restored by revival of policies.....	33.00
Interest on mortgages, \$1,228,927.13; collaterals, \$9,848.00	1,238,775.13
Interest on bonds and dividends on stocks.....	1,125,830.82
Interest on premium notes, policy loans or liens.....	45,112.54
Interest on other debts due the company.....	13,086.78
Discount on claims paid in advance.....	1,536.20
R nts, including \$35,000 for own use.....	534,241.48
(Total interest and rent, \$2,958,582.95.)	
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Total income .....	\$8,369,993.39
Net or ledger assets Dec. 31, 1903.....	63,211,528.89
<hr/>	
Total .....	\$71,581,522.28

## DISBURSEMENTS.

Death claims and additions .....	\$5,153,977.40
Matured endowments and additions.....	263,385.00
<hr/>	
Net amount paid for losses and endowments.....	\$5,417,362.40
Annuities involving life contingencies .....	13,437.92
Premium notes voided by lapse.....	360.00
Surrender values paid in cash.....	534,347.59
Surrender values applied to pay new premiums.....	1,947.92
Surrender values applied to pay renewal premiums.....	7,321.98
Surrender values applied for paid-up insurance and annuities .....	108,422.58
Dividends paid policy-holders in cash.....	266,161.85
Dividends applied to pay renewal premiums.....	885,265.58
<hr/>	
Total paid policy-holders.....	\$7,234,627.82
Commissions and bonuses paid to agents.....	369,620.00
Salaries and allowances to managers and agents.....	34,475.25
Agency supervision, traveling and all other agency expenses .....	13,494.89
Medical examiners' fees and inspections.....	22,002.33
Salaries of officers and home office employees.....	172,379.95
Rent, including \$35,000.00 for own use.....	41,800.38
Advertising, printing and postage.....	76,080.20
Legal expenses .....	6,751.65
Insurance taxes, licenses and department fees.....	200,007.63
Taxes on real estate .....	187,271.84
Real estate expenses (except taxes).....	246,619.14
Loss on sales or maturity of ledger assets.....	37,409.10
All other disbursements .....	17,606.50
<hr/>	
Total disbursements .....	\$8,660,146.68
<hr/>	
Balance .....	\$62,921,375.60
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Invested in the following:

## ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$10,594,829.03
Loans on mortgages of real estate.....	24,752,965.08
Loans on collateral securities .....	30,000.00
Loans on company's policies as collateral.....	178,800.00
Premium notes on policies in force.....	512,020.08
Book value of stocks and bonds.....	25,685,116.01
Cash in trust companies and banks on interest.....	947,712.94

Cash in bank .....	\$219,048.56
Bills receivable .....	225.56
Agents' debit balances.....	658.34

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Total ledger assets, as per balance..... \$62,921,375.60

## OTHER ASSETS.

Interest due and accrued .....	912,697.01
Rents due and accrued .....	14,311.92
Market value of stocks and bonds over book.....	1,009,301.99

	New Business.	Renewals.
Premiums due and unreported on policies in force .....	\$24,312.57	\$67,157.92
Deferred premiums on policies in force .....	29,868.99	338,709.16
Total .....	\$54,181.56	\$405,867.08
Deduct average loading (20%)....	10,836.31	81,173.42
	\$43,345.25	\$324,693.66

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Net amount of uncollected and deferred premiums..... 368,038.91

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Gross assets ..... \$65,225,725.43

## ITEMS NOT ADMITTED.

Agents' debit balances .....	\$658.34
Bills receivable .....	225.56

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Total items not admitted ..... 883.90

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Total admitted assets ..... \$65,224,841.53

## LIABILITIES.

Net reinsurance reserve .....	\$58,160,879.00
Surrender values claimable on terminated policies.....	154,337.00
Death losses due and unpaid.....	\$37,435.39
Death losses in process of adjustment.....	75,046.00
Death losses reported, no proofs received.....	153,766.00
Matured endowments due and unpaid.....	5,969.00

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Total policy claims.....	272,216.39
Premiums paid in advance.....	31,448.46
Dividends or other profits due policy-holders.....	1,362,247.75
All other liabilities ..	346,690.29

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Liabilities as to policy-holders..... \$60,327,818.89

Surplus as regards policy-holders ..... 4,897,022.64

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Gross liabilities ..... \$65,224,841.53

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## PREMIUM NOTE ACCOUNT.

Premiums notes on hand Dec. 31, 1903.....	\$577,521.21	
Restored by revival of policies.....	33.00	
		<hr/>
Total .....		\$577,554.21
Deductions during the year as follows: Notes, loans or liens used in:		
Payment of losses and claims.....	\$23,951.97	
Purchase of surrendered policies .....	4,577.27	
Voided by lapse .....	360.00	
Payment of dividends to policy-holders.....	30,885.09	
Redeemed by maker in cash.....	5,759.80	
		<hr/>
Total deduction .....		65,534.13
		<hr/>
Balance of note assets Dec. 31, 1904.....		\$512,020.08
		<hr/> <hr/>

## EXHIBIT OF POLICIES.

POLICIES AND ADDITIONS IN FORCE DEC. 31, 1903.		
	Number.	Amount.
Whole life policies .....	61,012	\$145,812,877.00
Endowment policies .....	8,146	17,977,444.00
All other policies .....	801	2,135,165.00
NEW POLICIES ISSUED DURING THE YEAR.		
Whole life policies .....	2,708	7,359,405.00
Endowment policies .....	773	1,970,600.00
All other policies .....	228	651,700.00
OLD POLICIES REVIVED.		
Whole life policies .....	15	23,567.00
Endowment policies .....	1	1,000.00
OLD POLICIES INCREASED.		
Whole life policies .....		61,013.00
Endowment policies .....		8,606.00
		<hr/>
Total number and amount .....	73,684	\$176,001,377.00
Deduct policies ceased to be in force.....	3,477	9,583,862.00
		<hr/>
Total in force Dec. 31, 1904.....	70,207	\$166,417,515.00
		<hr/> <hr/>
POLICIES IN FORCE DEC. 31, 1904.		
Whole life .....	60,815	\$145,162,563.00
Endowment .....	8,521	18,938,987.00
All other .....	871	2,315,965.00
		<hr/>
	70,207	\$166,417,515.00
		<hr/> <hr/>

## TERMINATED AS FOLLOWS:

By death .....	1,876	\$4,951,835.00
maturity .....	126	259,337.00
surrender .....	773	1,942,064.00
lapse .....	702	1,772,550.00
decrease .....	.....	643,137.00
	<hr/>	<hr/>
Total .....	3,477	\$9,583,862.00
	<hr/>	<hr/>

## BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, of previous year....	697	\$1,271,646.00
Policies issued during year.....	51	61,824.00
	<hr/>	<hr/>
Total .....	748	\$1,333,470.00
Deduct policies ceased to be in force.....	35	56,515.00
	<hr/>	<hr/>
In force in New Hampshire, Dec. 31, 1904	713	\$1,276,955.00
	<hr/>	<hr/>
Losses and claims incurred and paid during year .....	12	\$19,931.00
	<hr/>	<hr/>
Premiums collected or secured without deductions.....		\$41,551.03
		<hr/>

## EQUITABLE LIFE ASSURANCE SOCIETY.

New York City.

Incorporated July 26, 1859. Commenced business July 28, 1859.

JAMES W. ALEXANDER, *President*.WILLIAM ALEXANDER, *Secretary*.

Paid-up capital, \$100,000.00.

## INCOME.

First year's premiums on original policies.....	\$8,493,221.28
Dividends applied to purchase paid-up additions and annuities .....	809,960.92
Surrender values applied for paid-up insurance and annuities .....	1,901,889.00
Consideration for life annuities.....	1,496,651.47
Consideration for supplementary contracts.....	123,705.00
(Total new premiums, \$12,825,427.67.)	
Renewal premiums .....	49,818,409.07
(Total renewal premiums, \$49,818,409.07.)	

Total premium income .....	\$62,643,836.74
Consideration for supplementary contracts.....	191,664.00
Interest on mortgages, \$3,352,127.75; collaterals, \$86,- 746.38 .....	3,438,874.13
Interest on bonds and dividends on stocks.....	8,091,383.12
Interest on premium notes, policy loans or liens.....	1,163,757.33
Interest on other debts due the company.....	1,318,346.76
Rents, including \$335,031 for own use.....	1,864,757.77
(Total interest and rent, \$15,877,119.11.)	
Profit on sale or maturity of ledger assets.....	364,076.10
<hr/>	
Total income .....	\$79,076,695.95
Net or ledger assets Dec. 31, 1903.....	358,275,299.46
<hr/>	
Total .....	\$437,351,995.41

## DISBURSEMENTS.

Death claims and additions.....	\$18,049,539.35
Matured endowments and additions.....	3,003,525.08
<hr/>	
Net amount paid for losses and endowments.....	\$21,053,064.43
Annuities involving life contingencies.....	980,349.94
Surrender values paid in cash.....	6,451,841.42
Surrender values applied for paid-up insurance and annuities .....	1,901,889.00
Dividends paid policy-holders in cash.....	5,191,941.59
Dividends applied to purchase paid-up additions and annuities .....	809,960.92
<hr/>	
Total paid policy-holders.....	\$36,389,047.30
Claims on supplementary contracts.....	226,346.47
Dividends to stockholders .....	7,000.90
Commissions and bonuses paid to agents.....	7,400,371.68
Commuting commissions .....	950,081.03
Salaries and allowances to managers and agents.....	638,448.20
Agency supervision, traveling and all other agency expenses .....	439,762.21
Medical examiners' fees and inspections.....	888,523.93
Salaries of officers and home office employees.....	1,177,501.12
Rent, including \$335,031.00 for own use.....	335,031.00
Advertising, printing and postage.....	772,645.50
Legal expenses .....	204,019.25
Furniture and office fixtures.....	24,034.96
Insurance taxes, licenses and department fees.....	707,865.19



Taxes on real estate.....	\$365,295.98
Real estate expenses, except taxes.....	549,667.00
All other disbursements.....	893,010.63

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Total disbursements .....	\$51,968,651.45
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Balance .....	\$385,383,343.96
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Invested in the following:

#### ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$36,895,647.44
Loans on mortgages of real estate.....	81,623,709.11
Loans on collateral securities .....	10,805,000.00
Loans on company's policies as collateral.....	23,544,439.69
Book value of stocks and bonds.....	208,348,241.00
Cash in trust companies and banks on interest.....	22,635,905.89
Cash in company's office.....	15,760.93
Agents' debit balances.....	1,514,639.90

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Total ledger assets, as per balance.....	\$385,383,343.96
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#### OTHER ASSETS.

Interest due and accrued.....	3,152,417.90
Rents due and accrued.....	150,600.88
Market value of stocks and bonds over book.....	17,321,133.00

#### New Business. Renewals.

Premiums due and unreported on policies in force .....	\$61,213.00	\$4,972,168.00
Deferred premiums on policies in force .....	262,946.00	2,953,206.00
Total .....	\$324,159.00	\$7,925,374.00
Deduct average loading (20%)...	64,832.00	1,585,075.00
	<hr/>	<hr/>
	\$259,327.00	\$6,340,299.00
	<hr/>	<hr/>

Net amount of uncollected and deferred premiums.....	6,599,626.00
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Gross assets .....	\$412,607,121.74
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#### ITEMS NOT ADMITTED.

Agents' debit balances.....	1,514,639.90
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Total admitted assets.....	\$411,092,481.84
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## LIABILITIES.

Net reinsurance reserve.....	\$325,412,795.00
Present value of supplementary contracts.....	1,371,935.00
Death losses due and unpaid .....	\$21,125.00
Death losses in process of adjustment.....	148,253.00
Death losses reported, no proof received.....	1,910,635.00
Matured endowments due and unpaid.....	386,213.33
Death losses and other policy claims resisted..	15,500.00
Due and unpaid on annuity claims.....	52,179.56
Total policy claims.....	2,533,905.89
Due and unpaid on supplementary contracts.....	1,719.90
Premiums paid in advance.....	412,627.00
Dividends and other profits due policy-holders.....	540,900.26
Interest paid in advance.....	559,305.48
Liabilities, as to policy-holders .....	\$330,833,188.53
Paid-up capital .....	\$100,000.00
Unassigned funds (surplus).....	80,159,293.31
Surplus, as regards policy-holders.....	80,259,293.31
Gross liabilities .....	\$411,092,481.84

## EXHIBIT OF POLICIES.

## POLICIES AND ADDITIONS IN FORCE DEC. 31, 1903.

	Number.	Amount.
Whole life policies .....	351,217	\$979,164,291.00
Endowment policies .....	138,936	362,533,953.00
All other policies.....	9,794	22,379,443.00
Reversionary additions .....	.....	6,570,545.00

## NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	61,612	134,417,628.00
Endowment policies .....	37,417	75,453,821.00
All other policies.....	6,053	15,897,828.00

## OLD POLICIES REVIVED.

Whole life policies .....	468	1,363,454.00
Endowment policies .....	278	811,076.00
All other policies.....	11	42,793.00

## ADDITIONS BY DIVIDENDS.

Reversionary additions .....	.....	1,190,467.00
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Total number and amount.....	605,786	\$1,599,825,299.00
Deduct policies ceased to be in force.....	54,324	139,513,210.00
Total in force Dec. 31, 1904.....	551,462	\$1,460,312,089.00

## POLICIES IN FORCE DEC. 31, 1904.

Whole life .....	380,608	\$1,028,088,809.00
Endowment .....	160,104	400,566,739.00
All other .....	10,750	25,054,146.00
Reversionary additions .....		6,602,395.00
	<u>551,462</u>	<u>\$1,460,312,089.00</u>

## TERMINATED AS FOLLOWS:

By death .....	5,660	\$18,453,221.00
maturity .....	968	3,233,966.00
expiry .....	4,651	12,179,730.00
surrender .....	9,691	34,309,929.00
lapse .....	33,354	71,336,364.00
	<u>54,324</u>	<u>\$139,513,210.00</u>
Total .....		<u><u>==</u></u>

## BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, of previous year....	1,167	\$2,207,213.00
Policies issued during year.....	308	531,490.00
	<u>1,475</u>	<u>\$2,738,703.00</u>
Total .....		<u><u>==</u></u>
Deduct policies ceased to be in force.....	146	269,160.00
	<u>1,329</u>	<u>\$2,469,543.00</u>
		<u><u>==</u></u>
Losses and claims unpaid Dec. 31, of previous year .....	1	\$1,270.00
Losses incurred during year.....	16	28,220.00
	<u>17</u>	<u>\$29,490.00</u>
		<u><u>==</u></u>
Losses and claims paid during year.....	16	\$27,490.00
Losses and claims unpaid Dec. 31, 1904.....	1	2,000.00
	<u>17</u>	<u>\$29,490.00</u>
		<u><u>==</u></u>
Premiums collected or secured without deductions.....		\$98,821.40
		<u><u>==</u></u>

## FIDELITY MUTUAL LIFE INSURANCE COMPANY.

Philadelphia, Pa.

Incorporated December 2, 1878. Commenced business January 1, 1879.

L. G. FOUSE, *President*.W. S. CAMPBELL, *Secretary*.

## INCOME.

First year's premiums on original policies.....	\$694,315.88
Surrender values applied to pay first year's premiums..	814.95
<hr/>	
Total first year's premiums on original policies....	\$695,130.83
Consideration for life annuities.....	3,237.38
(Total new premiums, \$698,368.21.)	
Renewal premiums.....	2,772,116.82
Dividends applied to pay renewal premiums.....	30,863.66
Surrender values applied to pay renewal premiums....	1,251.57
Renewal premiums for deferred annuities.....	1,374.87
(Total renewal premiums, \$2,805,606.92.)	
<hr/>	
Total premium income.....	\$3,503,975.13
Consideration for supplementary contracts.....	39,174.90
Interest on mortgages, \$17,275.75; collaterals, \$6,634.44	23,910.19
Interest on bonds and dividends on stocks.....	124,606.38
Interest on premium notes, policy loans or liens.....	60,038.46
Interest on other debts due the company.....	40,879.60
Rents, including \$32,500 for own use.....	79,291.04
(Total interest and rent, \$328,725.67.)	
Profit on sale or maturity of ledger assets.....	11,357.47
All other sources .....	152,561.50
<hr/>	
Total income .....	\$4,035,794.67
Net or ledger assets December 31, 1903.....	5,647,070.52
<hr/>	
Total .....	\$9,682,865.19

## DISBURSEMENTS.

Net amount paid for losses.....	\$1,144,812.77
Annuities involving life contingencies.....	1,028.46
Surrender values paid in cash.....	82,627.01
Surrender values applied to pay new premiums.....	814.95

Surrender values applied to pay renewal premiums.....	\$1,251.57
Dividends paid policy-holders in cash.....	16,164.66
Dividends applied to pay renewal premiums.....	20,863.66
<hr/>	
Total paid policy-holders.....	\$1,277,563.08
Claims on supplementary contracts.....	15,754.42
Commissions and bonuses paid to agents.....	564,504.26
Commuting commissions .....	1,778.06
Salaries and allowances to managers and agents.....	118,282.69
Agency supervision, traveling and all other agency expenses .....	62,451.19
Medical examiners' fees and inspections.....	73,203.14
Salaries of officers and home office employees.....	165,064.64
Rent, including \$32,500.00 for own use.....	53,844.50
Advertising, printing and postage.....	80,134.03
Legal expenses .....	9,472.79
Furniture and office fixtures .....	10,130.55
Insurance taxes, licenses and department fees.....	59,947.53
Taxes on real estate and investments.....	19,540.72
Real estate expenses (except taxes).....	24,351.74
All other disbursements.....	39,352.58
<hr/>	
Total disbursements .....	\$2,575,375.92
<hr/>	
Balance .....	\$7,107,489.27
<hr/>	

Invested in the following:

#### ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$1,334,315.70
Loans on mortgages of real estate.....	499,699.38
Loans on collateral securities.....	126,260.51
Loans on company's policies as collateral.....	843,532.76
Premium notes on policies in force.....	396,925.63
Book value of stocks and bonds.....	3,266,115.31
Cash in trust companies and banks on interest.....	204,056.02
Cash in company's office.....	7,571.63
Bills receivable .....	2,605.37
Agents' debit balances.....	326,406.96
<hr/>	
Total ledger assets, as per balance.....	\$7,107,489.27

#### OTHER ASSETS.

Interest due and accrued .....	42,703.95
Rents due and accrued .....	1,354.24

Market value of real estate over book.....	\$39,834.30
Market value of stocks and bonds over book.....	111,622.34

	New Business.	Renewals.
Premiums due and unreported on policies in force .....	\$23,597.96	\$125,350.23
Deferred premiums on policies in force .....	42,080.01	357,542.45
Total .....	\$65,677.97	\$482,892.68
Deduct average loading (20%)....	13,135.59	96,578.54
	<u>\$52,542.38</u>	<u>\$386,314.14</u>

Net amount of uncollected and deferred premiums.....	438,856.52
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Gross assets .....	<u>\$7,741,860.62</u>
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## ITEMS NOT ADMITTED.

Agents' debit balances .....	\$326,406.96
Bills receivable .....	2,605.37
Premium obligations in excess of net value of their policies .....	4,459.71

Total items not admitted.....	<u>333,472.04</u>
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Total admitted assets.....	<u>\$7,408,388.58</u>
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## LIABILITIES.

Net present value of all outstanding policies computed according to the Actuaries' Table of Mortality, with 4% interest .....	\$6,132,984.00
Deduct net value of reinsured risks.....	<u>1,835.00</u>

Net reinsurance reserve.....	\$6,131,149.00
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Present value of supplementary contracts.....	136,729.92
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Surrender values claimable on terminated policies.....	9,325.83
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Death losses in process of adjustment.....	\$8,500.00
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Death losses reported, no proofs received.....	47,767.50
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Death losses and other policy claims resisted..	<u>14,000.00</u>
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Total policy claims.....	70,267.50
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Premiums paid in advance.....	7,164.37
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Commissions due on premium notes.....	36,735.00
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Due for taxes, fees, salaries, expenses, etc.....	14,642.23
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Dividends or other profits due policy-holders.....	<u>2,120.76</u>
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Liabilities, as to policy-holders.....	\$6,408,134.61
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Surplus, as regards policy-holders.....	<u>1,000,253.97</u>
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Gross liabilities .....	<u><u>\$7,408,388.58</u></u>
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## PREMIUM NOTE ACCOUNT.

Premium notes on hand Dec. 31, 1903.....	\$215,996.27
Premium notes received during the year.....	881,299.33
Total .....	\$1,097,295.60
Deductions during the year, as follows: — Notes, loans or liens used in —	
Redeemed by maker in cash.....	700,369.97
Balance of note assets Dec. 31, 1904.....	<u>\$396,925.63</u>

## EXHIBIT OF POLICIES.

## POLICIES AND ADDITIONS IN FORCE DEC. 31, 1903.

	Number.	Amount.
Whole life policies.....	23,068	\$43,265,447.00
Endowment policies .....	6,239	10,197,608.00
All other policies.....	20,392	46,841,590.00
Reversionary additions .....		35,902.00

## NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	4,784	8,048,326.00
Endowment policies .....	4,836	7,962,112.00
All other policies .....	2,508	5,773,564.00
Reversionary additions .....		178,657.00

## OLD POLICIES REVIVED.

Whole life policies.....	246	433,138.00
Endowment policies .....	106	151,000.00
All other policies .....	197	475,247.00

## OLD POLICIES CHANGED AND INCREASED.

Whole life policies.....	964	2,089,979.00
Endowment policies .....	119	189,786.00
All other policies.....	539	1,412,114.00

Total number and amount.....	63,998	\$127,054,470.00
Deduct policies ceased to be in force.....	8,733	7,907,812.00

Total in force Dec. 31, 1904.....	55,265	<u>\$109,146,658.00</u>
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## POLICIES IN FORCE DEC. 31, 1904.

Whole life .....	25,789	\$48,031,298.00
Endowment .....	9,441	15,535,540.00
All other .....	20,035	45,376,097.00
Reversionary additions .....		203,723.00

55,265 \$109,146,658.00

## TERMINATED AS FOLLOWS:

By death .....	554	\$1,146,899.00
maturity .....	1	297.00
expiry .....	188	536,994.00
surrender .....	229	406,175.00
lapse .....	6,162	11,848,932.00
change and decrease.....	1,599	3,968,515.00
Total .....	8,733	\$17,907,812.00

## BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, of previous year....	17	\$31,000.00
Policies issued during year .....	46	53,000.00
Total .....	63	\$84,000.00
Deduct policies ceased to be in force.....	7	9,000.00
In force in New Hampshire, Dec. 31, 1904	56	\$75,000.00
Premiums collected or secured without deductions....		\$1,893.60

JOHN HANCOCK MUTUAL LIFE INSURANCE  
COMPANY.

Boston, Mass.

Incorporated April 21, 1862. Commenced business December 27, 1862.

STEPHEN H. RHODES, *President.*WALTON L. CROCKER, *Secretary.*

## INCOME.

First year's premiums on original policies.....	\$1,026,074.71
Dividends applied to purchase paid-up additions and annuities .....	69,420.11
Surrender values applied for paid-up insurance and annuities .....	24,752.19
(Total new premiums, \$1,120,247.01.)	
Renewal premiums .....	11,792,844.08
Dividends applied to pay renewal premiums.....	709,258.43
(Total renewal premiums, \$12,502,102.51.)	
Total premium income .....	\$13,622,349.52



Consideration for supplementary contracts.....	\$21,610.00
Premium notes restored by revival of policies.....	668.03
Interest on mortgages, \$528,468.93; collaterals, \$7,539.67.	536,008.60
Interest on bonds and dividends on stocks.....	509,889.55
Interest on premium notes, policy loans or liens.....	60,094.88
Interest on other debts due the company.....	18,343.05
Discount on claims paid in advance.....	694.64
Rents, including \$52,635.45 for own use.....	161,649.05
(Total interest and rent \$1,286,679.77.)	
Profit on sale or maturity of ledger assets.....	10,349.81
<hr/>	
Total income .....	\$14,941,657.13
Net or ledger assets Dec. 31, 1903.....	26,073,797.94
<hr/>	
Total .....	\$41,015,455.07

## DISBURSEMENTS.

Death claims and additions .....	\$3,971,330.16
Matured endowments and additions.....	115,074.52
<hr/>	
Net amount paid for losses and endowments.....	\$4,086,404.68
Premium notes voided by lapse .....	2,820.29
Surrender values paid in cash.....	433,592.09
Surrender values applied for paid-up insurance and annuities .....	24,752.19
Dividends paid policy-holders in cash.....	18,721.08
Dividends applied to pay renewal premiums.....	709,258.43
Dividends applied to purchase paid-up additions and annuities .....	69,420.11
<hr/>	
Total paid policy-holders.....	\$5,344,968.87
Claims on supplementary contracts.....	17,666.67
Commissions and bonuses paid to agents.....	3,071,993.85
Salaries and allowances to managers and agents.....	892,011.08
Agency supervision, traveling and all other agency expenses .....	40,518.79
Medical examiners' fees and inspections .....	354,402.79
Salaries of officers and home office employees.....	241,129.90
Rent, including \$52,635.45 for own use.....	109,157.46
Advertising, printing and postage.....	136,914.38
Legal expenses .....	33,122.77
Furniture and office fixtures .....	32,953.39
Insurance taxes, licenses and department fees.....	156,102.80
Taxes on real estate .....	32,234.32

Real estate expenses (except taxes).....	\$46,660.08
All other disbursements .....	34,409.49
	<hr/>
Total disbursements .....	\$10,644,246.64
	<hr/>
Balance .....	\$30,371,208.43
	<hr/> <hr/>

Invested in the following:

#### ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate .....	\$2,970,979.06
Loans on mortgages of real estate.....	10,717,493.75
Loans on collateral securities .....	125,000.00
Loans on company's policies as collateral.....	1,230,608.00
Premium notes on policies in force .....	148,958.87
Book value of stocks and bonds.....	14,224,592.62
Cash in trust companies and banks on interest .....	854,867.80
Cash in company's office, \$17,543.46; in bank, \$19,885.45..	37,428.91
Agents' debit balances .....	2,632.57
Loans on personal security.....	58,646.85
	<hr/>
Total ledger assets, as per balance.....	\$30,371,208.43

#### OTHER ASSETS.

Interest due and accrued .....	393,554.54
Rents due and accrued .....	10,555.12
Market value of bonds over book.....	294,981.06

	New Business.	Renewals.
Premiums due and unreported on policies in force .....	\$167,544.00	\$264,941.00
Deferred premiums on policies in force .....	125,959.00	399,545.00
	<hr/>	<hr/>
Total .....	\$233,503.00	\$664,486.00
Deduct average loading (20%)....	47,700.00	132,897.00
	<hr/>	<hr/>
	\$186,803.00	\$531,589.00
	<hr/> <hr/>	<hr/> <hr/>
Net amount of uncollected and deferred premiums..		718,392.00
All other assets .....		29,903.63
		<hr/>
Gross assets .....		\$31,818,594.78

## ITEMS NOT ADMITTED.

Agents' debit balances .....	\$8,571.87	
Loans on personal security, endorsed or not..	58,646.85	
		<hr/>
Total items not admitted.....		\$67,218.72
		<hr/>
Total admitted assets.....		\$31,751,376.06

## LIABILITIES.

Net reinsurance reserve .....	\$26,821,266.00	
Present value of supplementary contracts.....	176,176.00	
Surrender values claimable on terminated policies ....	153,803.00	
Death losses in process of adjustment.....	\$10,000.00	
Death losses reported, no proofs received.....	29,992.00	
Matured endowments due and unpaid.....	154.00	
Death losses and other policy claims resisted	8,000.00	
		<hr/>
Total policy claims .....	48,146.00	
Premiums paid in advance .....	49,993.14	
Due for taxes, fees, salaries, expenses, etc.....	141,080.46	
Dividends or other profits due policy-holders.....	49,026.04	
Dividends payable to policy-holders during 1905.....	76,094.31	
Trust funds held by company.....	29,903.63	
Special reserve .....	723,109.00	
		<hr/>
Liabilities as to policy-holders.....	\$28,312,347.58	
Surplus as regards policy-holders .....	3,439,028.48	
		<hr/>
Gross liabilities .....		<u><u>\$31,751,376.06</u></u>

## PREMIUM NOTE ACCOUNT.

Premium notes on hand Dec. 31, 1903.....	\$130,137.33	
Premium notes received during the year.....	61,869.48	
Restored by revival of policies.....	668.03	
		<hr/>
Total .....		\$192,674.84
Deductions during the year, as follows: Notes, loans or liens used in:		
Payment of losses and claims.....	\$2,377.46	
Purchase of surrendered policies .....	6,043.26	
Voided by lapse .....	2,820.29	
Payment of dividends to policy-holders.....	16,001.27	
Redeemed by maker in cash.....	16,473.69	
		<hr/>
Total reduction .....		43,715 97
		<hr/>
Balance of note assets Dec. 31, 1904.....		<u><u>\$148,958.87</u></u>

## EXHIBIT OF POLICIES.

## POLICIES AND ADDITIONS IN FORCE DEC. 31, 1903.

	Number.	Amount.
Whole life policies .....	40,521	\$75,251,974.00
Endowment policies .....	11,507	18,843,231.00
All other policies .....	1,585	4,859,552.00
Reversionary additions .....	.....	460,719.00

## NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies .....	14,529	22,730,125.00
Endowment policies .....	4,270	4,791,950.00
All other policies .....	858	2,596,500.00
Reversionary additions .....	.....	133,356.00

## OLD POLICIES REVIVED.

Whole life policies .....	127	172,800.00
Endowment policies .....	43	61,000.00
All other policies .....	7	34,000.00

## OLD POLICIES CHANGED AND INCREASED.

Whole life policies .....	.....	92,969.00
Endowment policies .....	.....	14,803.00

Total number and amount .....	73,447	\$130,042,979.00
Deduct policies ceased to be in force .....	5,718	10,655,933.00

Total in force Dec. 31, 1904.....	67,729	\$119,387,046.00
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## POLICIES IN FORCE DEC. 31, 1904.

Whole life .....	51,075	\$90,574,595.00
Endowment .....	14,612	22,127,308.00
All other .....	2,042	6,143,934.00
Reversionary additions .....	.....	541,209.00
	67,729	\$119,387,046.00

Industrial policies in force Dec. 31, 1904.....	1,474,399	\$233,069,767.00
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## TERMINATED AS FOLLOWS:

By death .....	417	\$797,706.00
maturity .....	53	115,297.00
expiry .....	5	9,047.00
surrender .....	964	2,025,437.00

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By lapse .....	4,279	\$7,148,660.00
change and decrease .....	....	559,786.00
		<hr/>
Total .....	5,718	\$10,655,933.00
		<hr/> <hr/>

#### BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, of previous year....	39	\$94,374.00
Policies issued during year .....	13	34,000.00
		<hr/>
In force in New Hampshire, Dec. 31, 1904	52	\$128,374.00
		<hr/> <hr/>
Losses and claims incurred and paid during year .....	2	\$1,268.00
		<hr/> <hr/>
Premiums collected or secured without deductions.....		\$3,685.00
		<hr/> <hr/>

### MANHATTAN LIFE INSURANCE COMPANY.

New York City.

Organized, 1850. Commenced business August 1, 1850.

HENRY B. STOKES, *President*.

J. H. GRIFFIN, *Secretary*.

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Paid-up Capital, \$100,000.00.

#### INCOME.

First year's premiums on original policies.....	\$492,267.72
Surrender values applied to pay first year's premiums..	939.94
	<hr/>
Total first year's premiums on original policies....	\$493,207.66
Dividends applied to purchase paid-up additions and annuities .....	5,351.62
Surrender values applied for paid-up insurance and annuities .....	22,403.18
Consideration for life annuities .....	2,507.23
(Total new premiums \$523,469.69.)	
Renewal premiums .....	1,998,801.19
Dividends applied to pay renewal premiums.....	35,358.18
Surrender values applied to pay renewal premiums.....	1,432.70
(Total renewal premiums \$2,035,592.07.)	
	<hr/>
Total premium income .....	\$2,559,061.76

Premium notes restored by revival of policies.....	\$5,140.13
Interest on mortgages, \$284,591.11; collaterals, \$15,408.98	300,000.09
Interest on bonds and dividends on stocks.....	180,389.18
Interest on premium notes, policy loans or liens.....	83,531.24
Interest on other debts due the company.....	64,544.32
Rents .....	284,693.07
(Total interest and rent \$913,157.90.)	
Profit on sale or maturity of ledger assets.....	75,829.73
All other sources .....	4,727.00
<hr/>	
Total income .....	\$3,557,916.52
Net or ledger assets Dec. 31, 1903.....	16,809,448.38
<hr/>	
Total .....	\$20,367,364.90

## DISBURSEMENTS.

Death claims and additions .....	\$1,159,828.75
Matured endowments and additions .....	197,049.00
<hr/>	
Net amount paid for losses and endowments.....	\$1,356,877.75
Annuities involving life contingencies .....	10,315.36
Premium notes voided by lapse .....	19,329.55
Surrender values paid in cash.....	308,333.89
Surrender values applied to pay new premiums.....	939.94
Surrender values applied to pay renewal premiums.....	1,432.70
Surrender values applied for paid-up insurance and annuities .....	22,403.18
Dividends paid policy-holders in cash.....	84,216.56
Dividends applied to pay renewal premiums.....	35,358.18
Dividends applied to purchase paid-up additions and annuities .....	5,351.62
<hr/>	
Total paid policy-holders.....	\$1,844,558.73
Dividends to stockholders .....	16,000.00
Commissions and bonuses paid to agents.....	392,417.77
Salaries and allowances to managers and agents.....	135,903.47
Agency supervision, traveling and all other agency expenses .....	15,646.72
Medical examiners' fees and inspections.....	50,167.20
Salaries of officers and home office employees.....	100,471.97
Rent .....	75,446.98
Advertising, printing and postage .....	34,092.64
Legal expenses .....	21,077.60
Furniture and office fixtures .....	1,579.20
Insurance taxes, licenses and department fees.....	43,523.95

Taxes on real estate.....	\$52,695.50
Real estate expenses (except taxes) .....	90,904.94
All other disbursements .....	23,522.69
	<hr/>
Total disbursements .....	\$2,898,009.36
	<hr/>
Balance .....	\$17,469,355.54
	<hr/> <hr/>

Invested in the following:

#### ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$5,283,441.65
Loans on mortgages of real estate.....	6,129,810.00
Loans on collateral securities .....	515,074.16
Loans on company's policies as collateral.....	1,189,745.34
Premium notes on policies in force .....	326,819.68
Book value of stocks and bonds .....	3,510,145.24
Cash in trust companies and banks on interest.....	394,739.11
Cash in company's office.....	10,273.35
Agents' debit balances .....	23,393.12
Commuted commissions .....	85,913.89
	<hr/>
Total ledger assets, as per balance .....	\$17,469,355.54

#### OTHER ASSETS.

Interest due and accrued.....			144,149.73
Rents due and accrued .....			17,344.83
Market value of real estate over book.....			591,483.35
Market value of stocks and bonds over book.....			144,899.76
		New	
		Business.	Renewals.
Premiums due and unreported on policies in force .....	\$170,334.89		\$145,600.34
Deferred premiums on policies in force .....	8,845.00		79,526.00
Total .....	\$179,179.89		\$225,126.34
Deduct average loading (22%)....	39,419.58		49,527.79
	\$139,760.31		\$175,598.55
Net amount of uncollected and deferred premiums.....			315,358.86
Gross assets .....			\$18,682,592.07

## ITEMS NOT ADMITTED.

Agents' debit balances .....	\$23,393.12	
Commuted commissions .....	85,913.89	
	<hr/>	
Total items not admitted.....		\$104,307.01
	<hr/>	
Total admitted assets .....		\$18,578,285.06

## LIABILITIES.

Net present value of all outstanding policies computed according to the Actuaries' Table of Mortality, with 4% interest .....	\$16,428,636.00	
Deduct net value of reinsured risks.....	53,616.00	
	<hr/>	
Net reinsurance reserve .....		\$16,375,020.00
Surrender values claimable on terminated policies....		6,047.00
Death losses in process of adjustment.....	\$24,931.00	
Death losses reported, no proofs received.....	21,268.00	
Matured endowments due and unpaid.....	2,549.00	
Death losses and other policy claims resisted.	7,500.00	
Due and unpaid on annuity claims.....	135.80	
	<hr/>	
Total policy claims .....		56,383.80
Premiums paid in advance.....		27,033.71
Commissions due on premium notes.....		10,777.13
Cost of collection of unpaid premiums over loading....		23,554.80
Dividends or other profits due policy-holders.....		19,794.54
Contingent reserve .....		200,000.00
	<hr/>	
Liabilities as to policy-holders.....		\$16,718,610.98
Paid-up capital .....	\$100,000.00	
Unassigned funds (surplus).....	1,759,674.08	
	<hr/>	
Surplus as regards policy-holders.....		1,859,674.08
	<hr/>	
Gross liabilities .....		\$18,578,285.06
	<hr/> <hr/>	

## PREMIUM NOTE ACCOUNT.

Premium notes on hand Dec. 31, 1903.....	\$334,787.17	
Premium notes received during the year.....	316,764.67	
Restored by revival of policies.....	2,086.13	
	<hr/>	
Total .....		\$653,637.97
Deductions during the year, as follows: Notes, loans or liens used in:		
Payment of losses and claims.....	\$19,063.08	
Purchase of surrendered policies .....	9,484.10	



Voided by lapse .....	\$19,329.55
Payment of dividends to policy-holders.....	1,066.43
Redeemed by maker in cash.....	277,875.13

Total reduction .....	\$326,818.29
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Balance of note assets Dec. 31, 1904.....	\$326,819.68
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## EXHIBIT OF POLICIES.

## POLICIES AND ADDITIONS IN FORCE DEC. 31, 1903.

	Number.	Amount.
Whole life policies .....	28,178	\$61,639,003.00
Endowment policies .....	3,324	6,686,129.00
All other policies .....	316	735,230.00
Reversionary additions .....	....	748,755.00

## NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies .....	4,475	11,011,787.00
Endowment policies .....	710	1,286,980.00
All other policies .....	60	166,250.00

## OLD POLICIES REVIVED.

Whole life policies .....	193	399,509.00
Endowment policies .....	29	81,860.00
All other policies .....	3	10,239.00

## OLD POLICIES CHANGED AND INCREASED.

Whole life policies .....	....	23,675.00
Endowment policies .....	....	6,450.00
Reversionary additions .....	....	47,198.00

## ADDITIONS BY DIVIDENDS.

Reversionary additions .....	....	7,549.00
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Total number and amount .....	37,288	\$82,850,614.00
Deduct policies ceased to be in force .....	3,437	10,244,743.00

Total in force Dec. 31, 1904.....	33,851	\$72,605,871.00
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## POLICIES IN FORCE DEC. 31, 1904.

Whole life .....	29,994	\$64,339,563.00
Endowment .....	3,547	6,953,361.00
All other .....	310	728,487.00
Reversionary additions .....	....	584,460.00

33,851	\$72,605,871.00
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## TERMINATED AS FOLLOWS:

By death .....	445	\$1,167,386.00
maturity .....	118	256,246.00
expiry .....	26	229,966.00
surrender .....	540	1,251,428.00
lapse .....	2,242	6,725,513.00
change and decrease .....	66	614,204.00
Total .....	3,437	\$10,244,743.00

## BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, of previous year.....	94	\$168,046.00
Policies issued during year .....	11	28,597.00
Total .....	105	\$196,643.00
Deduct policies ceased to be in force.....	14	46,010.00
In force in New Hampshire, Dec. 31, 1904	91	\$150,633.00
Losses and claims incurred and paid during year	2	\$6,300.00
Premiums collected or secured without deduction.....		\$4,723.31

MASSACHUSETTS MUTUAL LIFE INSURANCE  
COMPANY.

Springfield, Mass.

Incorporated May 15, 1851. Commenced business August 1, 1851.

JOHN A. HALL, *President*.W. H. SARGEANT, *Secretary*.

## INCOME.

First year's premiums on original policies.....	\$840,954.99
Dividends applied to purchase paid-up additions.....	73,734.76
(Total new premiums \$914,689.75.)	
Renewal premiums .....	4,856,326.14
Dividends applied to pay renewal premiums.....	723,425.11
(Total renewal premiums \$5,579,751.25.)	

Total premium income .....	\$6,494,441.00
Consideration for supplementary contracts.....	93,531.78
Premium notes restored by revival of policies .....	5,908.91
Interest on mortgages.....	659,602.06
Interest on bonds and dividends on stocks.....	571,272.12
Interest on premium notes, policy loans or liens.....	253,330.93
Interest on other debts due the company.....	2,866.34
Discount on claims paid in advance.....	356.48
Rents, including \$8,000 for own use .....	14,641.16
(Total interest and rent, \$1,502,069.09.)	
<hr/>	
Total income .....	\$8,095,950.78
Net or ledger assets Dec. 31, 1903.....	31,802,946.84
<hr/>	
Total .....	\$39,898,897.62

## DISBURSEMENTS.

Death claims and additions.....	\$1,859,883.86
Matured endowments and additions.....	281,324.00
<hr/>	
Net amount paid for losses and endowments.....	\$2,141,207.86
Premium notes voided by lapse.....	49,771.77
Surrender values paid in cash.....	481,540.41
Surrender values applied to pay new interest.....	947.17
Dividends paid policy-holders in cash.....	17,558.82
Dividends allowed in 1904, subject to policy-holders....	66,995.32
Dividends applied to pay renewal premiums.....	723,425.11
Dividends applied to purchase paid-up additions.....	73,734.76
Dividends applied in payment of premium notes.....	60,112.58
<hr/>	
Total paid policy-holders.....	\$3,615,293.80
Claims on supplementary contracts.....	36,512.59
Commissions paid to agents.....	747,358.48
Salaries and allowances to managers and agents.....	84,247.77
Agency supervision, traveling and all other agency expenses .....	10,492.52
Medical examiners' fees and inspections.....	65,665.58
Salaries of officers and home office employees.....	163,582.48
Rent, including \$8,000.00 for own use.....	43,764.01
Advertising, printing and postage.....	71,497.03
Legal expenses .....	2,917.41
Furniture and office fixtures .....	5,453.15
Insurance taxes, licenses and department fees.....	110,009.56
Taxes on real estate.....	5,876.42

Real estate expenses (except taxes).....	\$2,632.66
All other disbursements .....	55,530.53
	<hr/>
Total disbursements .....	\$5,020,833.99
	<hr/>
Balance .....	\$34,878,063.63
	<hr/> <hr/>

Invested in the following:

#### ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$392,122.15
Loans on mortgages of real estate.....	13,996,175.35
Loans on company's policies as collateral.....	3,594,646.00
Premium notes on policies in force.....	778,297.15
Book value of stocks and bonds.....	15,177,962.75
Cash in trust companies and banks on interest.....	609,541.56
Cash in company's office, \$3,106.91; in bank, \$326,211.76.	329,318.67
	<hr/>
Total ledger assets, as per balance.....	\$34,878,063.63

#### OTHER ASSETS.

Interest due and accrued.....	507,704.99
Market value of stocks and bonds over book.....	875,274.75
	<hr/>
	New Business. Renewals.
Premiums due and unreported on policies in force .....	\$4,064.62 \$223,977.48
Deferred premiums on policies in force .....	63,039.28 619,954.68
	<hr/>
Total .....	\$67,103.90 \$843,932.16
Deduct average loading (20%)...	13,420.78 168,786.43
	<hr/>
	\$53,683.12 \$675,145.73
	<hr/> <hr/>
Net amount of uncollected and deferred premiums.....	728,828.85
	<hr/>
Gross assets .....	\$36,989,872.22

#### LIABILITIES.

Net reinsurance reserve.....	\$32,938,911.00
Present value of supplementary contracts .....	220,000.25
Death losses and matured endowments in pro- cess of adjustment .....	\$27,525.30
Death losses reported, no proofs received.....	95,099.62
	<hr/>
Total policy claims .....	122,624.92
Premiums paid in advance .....	23,782.28
Due for taxes, fees, salaries, expenses, etc.....	18,548.43

Dividends or other profits due policy-holders.....	\$121,910.57
Dividends payable to policy-holders on demand.....	234,561.09
Dividends payable to policy-holders during 1905.....	23,741.00
<hr/>	
Liabilities as to policy-holders.....	\$33,704,079.54
Surplus as regards policy-holders.....	3,285,792.68
<hr/>	
Gross liabilities .....	\$36,989,872.22
<hr/> <hr/>	

## PREMIUM NOTE ACCOUNT.

Premium notes on hand Dec. 31, 1903.....	\$751,876.02
Premium notes received during the year.....	174,514.80
Restored by revival of policies.....	5,908.91
<hr/>	
Total .....	\$932,299.73
Deductions during the year, as follows: Notes, loans or liens used in:	
Payment of losses and claims.....	\$19,742.30
Purchase of surrendered policies .....	49,771.77
Payment of dividends to policy-holders.....	60,112.58
Redeemed by maker in cash.....	19,662.79
<hr/>	
Total reduction .....	149,289.44
<hr/>	
Balance of note assets Dec. 31, 1904.....	\$783,010.29
<hr/> <hr/>	

## EXHIBIT OF POLICIES.

## POLICIES AND ADDITIONS IN FORCE DEC. 31, 1903.

	Number.	Amount.
Whole life policies .....	62,243	\$145,686,719.00
Endowment policies .....	7,843	15,043,261.00
All other policies .....	1,864	5,222,370.00
Reversionary additions .....	.....	1,097,956.00

## NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies .....	9,242	18,704,011.00
Endowment policies .....	1,802	2,864,651.00
All other policies.....	401	1,133,300.00

## OLD POLICIES REVIVED.

Whole life policies .....	72	167,268.00
Endowment policies .....	9	16,000.00
Reversionary additions .....	..	189.00

## OLD POLICIES CHANGED AND INCREASED.

Whole life policies .....	....	\$70,461.00
Endowment policies .....	....	1,650.00
Reversionary additions .....	....	2,478.00

## ADDITIONS BY DIVIDENDS.

Reversionary additions .....	....	158,305.00
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Total number and amount .....	83,476	\$190,148,619.00
Deduct policies ceased to be in force.....	4,496	10,052,363.00

Total in force Dec. 31, 1904.....	78,980	\$180,096,256.00
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## POLICIES IN FORCE DEC. 31, 1904.

Whole life .....	68,047	\$156,894,690.00
Endowment .....	9,078	16,814,902.00
All other .....	1,855	5,210,464.00
Reversionary additions .....	.....	1,176,200.00

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78,980 \$180,096,256.00

## TERMINATED AS FOLLOWS:

By death .....	697	\$2,005,522.00
maturity .....	118	289,824.00
expiry .....	12	23,594.00
surrender .....	1,209	2,370,773.00
lapse .....	2,460	4,563,388.00
change and decrease.....	....	799,262.00

Total .....	4,496	\$10,052,363.00
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## BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, of previous year....	2,829	\$4,625,134.00
Policies issued during year.....	113	164,162.00

Total .....	2,942	\$4,789,296.00
Deduct policies ceased to be in force .....	137	219,964.00

In force in New Hampshire, Dec. 31, 1904	2,805	\$4,569,332.00
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Losses and claims unpaid Dec. 31, of previous year .....	1	\$100.00
Losses incurred during year.....	45	78,983.00

Total .....	46	\$79,083.00
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1904]

OF OTHER STATES.

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Losses and claims paid during year.....	42	\$76,583.00
Losses and claims unpaid Dec. 31, 1904.....	4	2,500.00
		<hr/>
Premiums collected or secured without deductions....		\$131,093.61
		<hr/>

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## METROPOLITAN LIFE INSURANCE COMPANY.

New York City.

Incorporated June, 1866. Commenced business January, 1867.

JOHN R. HEGEMAN, *President.*JAMES S. ROBERTS, *Secretary.*


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Paid-up capital, \$2,000,000.00.

### INCOME.

First year's premiums on original policies.....	\$6,971,123.31
Consideration for life annuities.....	166,519.36
(Total new premiums, \$7,137,642.67.)	
Renewal premiums .....	42,941,983.00
Dividends applied to pay renewal premiums.....	729,298.30
(Total renewal premiums, \$43,671,281.30.)	
Total premium income.....	<hr/> \$50,808,923.97
Consideration for supplementary contracts.....	28,990.00
Interest on mortgages .....	1,695,395.35
Interest on bonds and dividends on stocks.....	2,203,873.47
Interest on premium notes, policy loans or liens.....	113,706.55
Interest on other debts due the company.....	210,858.46
Rents, including \$366,354 for own use.....	824,161.83
(Total interest and rent, \$5,047,995.66.)	
Profit on sale or maturity of ledger assets.....	22,782.71
All other sources .....	<hr/> 77,064.57
Total income .....	\$55,985,756.91
Net or ledger assets Dec. 31, 1903.....	<hr/> 103,648,680.47
Total .....	<hr/> \$159,634,437.38

## DISBURSEMENTS.

Death claims and additions .....	\$14,826,975.98
Matured endowments and additions.....	123,131.04
<hr/>	
Net amount paid for losses and endowments.....	\$14,950,107.02
Annuities involving life contingencies.....	74,773.25
Premium notes voided by lapse.....	26,915.01
Surrender values paid in cash.....	630,900.87
Dividends paid policy-holders in cash.....	124,329.55
Dividends applied to pay renewal premiums.....	729,298.30
Dividends applied to purchase paid-up additions and annuities .....	23,170.10
<hr/>	
Total paid policy-holders .....	\$16,559,494.10
Claims on supplementary contracts.....	3,534.50
Dividends to stockholders .....	140,000.00
Commissions and bonuses paid to agents.....	7,630,820.45
Commuting commissions .....	1,907,866.62
Salaries and allowances to managers and agents.....	3,541,076.51
Agency supervision, traveling and all other agency expenses .....	608,892.49
Medical examiners' fees and inspections.....	855,973.89
Salaries of officers and home office employees.....	1,940,044.05
Rent, including \$366,354 for own use.....	664,955.40
Advertising, printing and postage.....	635,822.54
Legal expenses .....	81,587.91
Furniture and office fixtures .....	124,249.68
Insurance taxes, licenses and department fees.....	724,637.12
Taxes on real estate .....	156,945.79
Real estate expenses (except taxes).....	287,482.01
All other disbursements .....	570,862.88
<hr/>	
Total disbursements .....	\$36,434,245.94
<hr/>	
Balance .....	\$23,200 191.44
<hr/>	

Invested in the following:

## ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$16,806,932.86
Loans on mortgages of real estate.....	33,094,145.00
Loans on company's policies as collateral.....	2,202,635.37
Premium notes on policies in force.....	687,014.26
Book value of stocks and bonds.....	63,057,308.19



Cash in trust companies and banks on interest.....	\$6,825,970.21
Cash in company's office.....	497,402.53
Agents' debit balances .....	28,783.02

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Total ledger assets, as per balance.....\$123,200,191.44

## OTHER ASSETS.

Interest due and accrued.....	699,914.32
Rents due and accrued.....	10,557.24
Market value of stocks and bonds over book.....	1,213,509.93

	New Business.	Renewals.
Premiums due and unreported on policies in force .....	\$89,868.75	\$522,709.95
Deferred premiums on policies in force .....	823,495.97	2,073,999.33
Total .....	\$913,364.72	\$2,596,709.28
Deduct average loading (20%)...	182,672.95	519,341.85
	\$730,691.77	\$2,077,367.43
Premiums due and unpaid, industrial.....		\$9,925.23
Net amount of uncollected and deferred premiums.....		2,817,985.13
Gross assets .....		\$127,942,158.06

## ITEMS NOT ADMITTED.

Agents' debit balances .....	\$28,783.02
Premium obligations in excess of net value of their policies .....	247,155.80
Total items not admitted.....	275,938.82
Total admitted assets.....	\$127,666,219.24

## LIABILITIES.

Net present value of all outstanding policies computed according to the Actuaries' Table of Mortality, with 4% interest .....	\$110,784,547.00
Deduct net value of reinsured risks.....	82,994.00
Net reinsurance reserve.....	\$110,701,553.00
Present value of supplementary contracts.....	40,864.00
Surrender values claimable on terminated policies.....	21,253.00
Death losses in process of adjustment.....	\$115,852.85
Death losses reported, no proofs received.....	134,434.83
Death losses and other policy claims resisted.	42,795.20
Total policy claims .....	293,082.88

Premiums paid in advance.....	\$127,904.82
Due for taxes, fees, salaries, expenses, etc.....	184,571.07
Dividends or other profits due policy-holders.....	74,324.41
Special reserve .....	1,180,289.00
All other liabilities .....	196,636.07

Liabilities, as to policy-holders .....	\$112,830,478.25
Paid-up capital .....	\$2,000,000.00
Unassigned funds (surplus).....	12,835,740.99

Surplus, as regards policy-holders.....	14,835,740.99
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Gross liabilities .....	\$127,666,219.24
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#### PREMIUM NOTE ACCOUNT.

Premium notes on hand Dec. 31, 1903.....	\$675,496.17
Premium notes received during the year.....	83,141.92

Total .....	\$758,638.09
Deductions during the year, as follows: — Notes, loans or liens used in —	
Payment of losses and claims.....	\$23,888.35
Purchase of surrendered policies.....	13,149.29
Voided by lapse .....	26,915.01
Payment of dividends to policy-holders.....	763.42
Redeemed by maker in cash.....	6,907.76

Total reduction .....	71,623.83
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Balance of note assets Dec. 31, 1904.....	\$687,014.26
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#### EXHIBIT OF POLICIES.

##### POLICIES AND ADDITIONS IN FORCE DEC. 31, 1903.

	Number.	Amount.
Whole life policies.....	151,441	\$150,084,839.00
Endowment policies .....	172,053	112,436,990.00
All other policies .....	1,615	10,788,415.00

##### NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	43,870	45,943,799.00
Endowment policies .....	86,451	48,750,407.00
All other policies.....	303	3,588,520.00

## OLD POLICIES REVIVED.

Whole life policies .....	3,642	\$3,105,254.00
Endowment policies .....	4,665	2,706,733.00
All other policies.....	44	142,806.00

## OLD POLICIES CHANGED AND INCREASED.

Whole life policies.....	.....	49,609.00
Endowment policies .....	.....	50,406.00
All other policies.....	.....	964.00

Total number and amount.....	464,084	\$377,648,742.00
Deduct policies ceased to be in force.....	64,943	47,038,916.00

Total in force Dec. 31, 1904.....	399,141	\$330,609,826.00
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## POLICIES IN FORCE DEC. 31, 1904.

Whole life .....	174,761	\$177,037,569.00
Endowment .....	222,678	140,675,817.00
All other .....	1,702	12,896,440.00
	<u>399,141</u>	<u>\$330,609,826.00</u>

Industrial policies in force Dec. 31, 1904..7,614,729 \$1,127,889,229.00

## TERMINATED AS FOLLOWS:

By death .....	3,060	\$2,629,162.00
maturity .....	103	123,131.00
expiry .....	57	87,550.00
surrender .....	6,682	5,983,093.00
lapse .....	55,041	38,215,980.00
Total .....	<u>64,943</u>	<u>\$47,038,916.00</u>

## BUSINESS IN NEW HAMPSHIRE.

## (ORDINARY.)

Policies in force Dec. 31, of previous year.....	3,593	\$2,332,909.00
Policies issued during year.....	1,406	853,894.00
Total .....	<u>4,999</u>	<u>\$3,186,803.00</u>
Deduct policies ceased to be in force.....	<u>548</u>	<u>317,227.00</u>
In force in New Hampshire, Dec. 31, 1904.....	<u>4,451</u>	<u>\$2,869,576.00</u>

Losses and claims unpaid Dec. 31, of previous year .....	2	\$575.00
Losses incurred during year.....	36	29,873.00
	<hr/>	<hr/>
Total .....	38	\$30,448.00
	<hr/>	<hr/>
Losses and claims paid during year.....	36	\$29,448.00
Losses and claims unpaid Dec. 31, 1904.....	2	1,000.00
	<hr/>	<hr/>
Premiums collected or secured without deductions.....		\$132,787.67
		<hr/>

## BUSINESS IN NEW HAMPSHIRE.

## (INDUSTRIAL.)

Policies in force Dec. 31, of previous year....	44,376	\$8,277,269.00
Policies issued during year.....	10,549	2,181,386.00
	<hr/>	<hr/>
Total .....	54,975	\$10,458,655.00
Deduct policies ceased to be in force.....	8,321	1,736,444.00
	<hr/>	<hr/>
In force in New Hampshire, Dec. 31, 1904	46,604	\$8,722,211.00
	<hr/>	<hr/>
Losses and claims unpaid Dec. 31, of previous year .....	5	\$419.25
Losses incurred during year.....	638	84,192.70
	<hr/>	<hr/>
Total .....	643	\$84,611.95
	<hr/>	<hr/>
Losses and claims paid during year.....	643	\$84,611.95
	<hr/>	<hr/>
Premiums collected or secured without deductions.....		\$283,729.16
		<hr/>

## MUTUAL BENEFIT LIFE INSURANCE COMPANY.

Newark, N. J.

Incorporated January 31, 1845. Commenced business April, 1845.

FREDERICK FRELINGHUYSEN, *President*. EDWARD L. DOBBINS, *Secretary*.

## INCOME.

First year's premiums on original policies.....	\$1,752,599.69
Surrender values applied to pay first year's premiums...	83.73
<hr/>	
Total first year's premiums on original policies.....	\$1,752,683.42
Dividends applied to purchase paid-up additions and annuities .....	379,190.49
Consideration for life annuities.....	222,506.35
(Total new premiums, \$2,354,380.26.)	
Renewal premiums .....	10,112,826.91
Dividends applied to pay renewal premiums.....	1,218,407.34
Surrender values applied to pay renewal premiums.....	13,015.17
Renewal premiums for deferred annuities.....	4,201.06
(Total renewal premiums, \$11,348,450.48.)	
<hr/>	
Total premium income.....	\$13,702,830.74
Interest on mortgages, \$2,167,519.91; collaterals, \$70,- 767.67 .....	2,238,287.58
Interest on bonds and dividends on stocks.....	951,632.22
Interest on premium notes, policy loans or liens.....	754,914.25
Interest on other debts due the company.....	10,623.47
Discount on claims paid in advance.....	673.91
Rents .....	174,106.72
(Total interest and rent, \$4,130,238.15.)	
Profit on sale or maturity of ledger assets.....	14,697.65
<hr/>	
Total income .....	\$17,847,766.54
Net or ledger assets Dec. 31, 1903.....	83,901,850.44
<hr/>	
Total .....	\$101,749,616.98

## DISBURSEMENTS.

Death claims and additions.....	\$5,081,321.91
Matured endowments and additions.....	1,293,830.92

Net amount paid for losses and endowments.....	\$6,375,152.83
Annuities involving life contingencies.....	120,694.45
Premium notes voided by lapse.....	10,136.52
Surrender values paid in cash.....	1,414,924.02
Surrender values applied to pay new premiums.....	83.73
Surrender values applied to pay renewal premiums.....	13,015.17
Dividends paid policy-holders in cash.....	323,176.72
Dividends applied to pay renewal premiums.....	1,218,407.34
Dividends applied to purchase paid-up additions and annuities .....	379,190.49

Total paid policy-holders.....	\$9,854,781.27
Commissions and bonuses paid to agents.....	1,408,653.03
Salaries and allowances to managers and agents.....	88,285.50
Agency supervision, traveling and all other agency expenses .....	2,039.06
Medical examiners' fees .....	150,584.26
Salaries of officers and home office employees.....	310,530.29
Advertising, printing and postage.....	108,649.23
Legal expenses .....	45,852.12
Insurance taxes, licenses and department fees.....	401,113.44
Taxes on real estate.....	52,800.03
Real estate expenses (except taxes).....	56,533.00
All other disbursements.....	168,204.38

Total disbursements .....	\$12,648,025.61
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Balance .....	\$89,101,591.37
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Invested in the following:

## ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$3,109,690.97
Loans on mortgages of real estate.....	46,302,397.97
Loans on collateral securities.....	1,957,450.00
Loans on company's policies as collateral.....	8,621,307.65
Premium notes on policies in force.....	4,873,593.77
Book value of stocks and bonds.....	22,994,401.33
Cash in trust companies and banks on interest.....	463,701.00

Cash in company's office, \$7,634.45; in bank, \$700,994.46	\$708,628.91
Agents' debit balances.....	70,419.77

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Total ledger assets, as per balance..... \$89,101,591.37

## OTHER ASSETS.

Interest due and accrued.....	1,621,010.63
Market value of stocks and bonds over book.....	1,397,044.87

	New Business.	Renewals.
Premiums due and unreported on policies in force .....	\$26,235.03	\$382,730.49
Deferred premiums on policies in force .....	114,497.42	784,092.84
Total .....	\$140,732.45	\$1,166,823.33
Deduct average loading (20%)...	28,146.49	233,364.67
	<u>\$112,585.96</u>	<u>\$933,458.66</u>

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Net amount of uncollected and deferred premiums..... 1,046,044.62

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Gross assets ..... \$93,165,691.49

## ITEMS NOT ADMITTED.

Agents' debit balances.....	72,496.43
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Total admitted assets..... \$93,093,195.06

## LIABILITIES.

Net reinsurance reserve.....	\$84,388,042.38
Present value of supplementary contracts.....	517,264.87
Death losses in process of adjustment.....	\$131,042.33
Death losses reported, no proofs received.....	300,000.00
Matured endowments due and unpaid.....	52,545.00
Death losses and other policy claims resisted..	11,000.00

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Total policy claims .....	494,587.33
Premiums paid in advance.....	56,961.06
Cost of collection of unpaid premiums over loading....	30,961.14
Due for taxes, fees, salaries, expenses, etc	25,000.00
Dividends or other profits due policy-holders.....	294,220.04

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Liabilities as to policy-holders.....	\$85,807,036.82
Surplus as regards policy-holders.....	7,286,158.24

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Gross liabilities ..... \$93,093,195.06

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## PREMIUM NOTE ACCOUNT.

Premium notes on hand Dec. 31, 1903.....	\$4,805,600.54
Premium notes received during the year.....	761,466.71
Restored by revival of policies.....	44.22

Total .....	\$5,567,111.47
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Deductions during the year, as follows: Notes, loans or  
liens used in:

Payment of losses and claims.....	\$238,360.14
Purchase of surrendered policies .....	210,751.57
Voided by lapse .....	10,180.74
Payment of dividends to policy-holders.....	5,990.62
Redeemed by maker in cash.....	228,234.63

Total reductions .....	693,517.70
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Balance of note assets Dec. 31, 1904.....	\$4,873,593.77
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## EXHIBIT OF POLICIES.

## POLICIES AND ADDITIONS IN FORCE DEC. 31, 1903.

	Number.	Amount.
Whole life policies .....	106,541	\$251,399,691.00
Endowment policies .....	29,268	65,569,257.00
All other policies .....	3,678	7,023,952.00
Reversionary additions .....	.....	5,860,642.00

## NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies .....	17,764	36,183,112.00
Endowment policies .....	4,108	7,512,782.00
All other policies .....	1,403	2,751,812.00

## OLD POLICIES REVIVED.

Whole life policies.....	100	209,655.00
Endowment policies .....	22	37,235.00
Reversionary additions .....	....	3,386.00

## OLD POLICIES CHANGED AND INCREASED.

Whole life policies .....	17	30,680.00
Endowment policies .....	35	138,515.00
Reversionary additions .....	..	49.00



## ADDITIONS BY DIVIDENDS.

Reversionary additions .....		\$682,337.00
Total number and amount .....	162,936	\$377,403,105.00
Deduct policies ceased to be in force.....	10,404	22,533,437.00
Total in force Dec. 31, 1904.....	152,532	\$354,869,668.00

## POLICIES IN FORCE DEC. 31, 1904.

Whole life .....	117,543	\$273,210,096.00
Endowment .....	31,236	68,440,726.00
All other .....	3,753	6,929,330.00
Reversionary additions .....		6,289,516.00
	152,532	\$354,869,668.00

## TERMINATED AS FOLLOWS:

By death .....	1,889	\$5,184,261.00
maturity .....	559	1,354,600.00
expiry .....	1,098	2,473,594.00
surrender .....	2,402	5,610,712.00
lapse .....	2,995	4,710,500.00
change and decrease .....	1,461	3,199,770.00
Total .....	10,404	\$22,533,437.00

## BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, of previous year....	452	\$756,956.00
Policies issued during year.....	140	175,770.00
Total .....	592	\$932,726.00
Deduct policies ceased to be in force.....	27	32,195.00
In force in New Hampshire, Dec. 31, 1904	565	\$900,531.00
Losses and claims unpaid Dec. 31, of previous year .....	2	\$4,345.00
Losses incurred during year.....	14	10,349.00
Total .....	16	\$14,694.00
Losses and claims paid during year.....	13	\$10,074.00
Losses and claims unpaid Dec. 31, 1904.....	3	4,620.00
Premiums collected or secured without deductions....		\$41,897.86

## MUTUAL LIFE INSURANCE COMPANY.

New York City.

Incorporated April, 1842. Commenced business February 1, 1843.

RICHARD A. MCCURDY, *President.*WILLIAM J. EASTON, *Secretary.*

## INCOME.

First year's premiums on original policies.....	\$9,132,959.08
Surrender values applied to pay first year's premiums...	41,310.12

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Total first year's premiums on original policies....	\$9,174,269.20
Dividends applied to purchase paid-up additions and annuities .....	1,618,726.71
Consideration for life annuities .....	2,943,331.89
Consideration for supplementary contracts.....	940,323.80
(Total new premiums, \$14,676,651.60.)	
Renewal premiums .....	47,694,885.71
Dividends applied to pay renewal premiums.....	36,136.24
Surrender values applied to pay renewal premiums....	489,735.11
Renewal premiums for deferred annuities .....	34,688.44
(Total renewal premiums \$48,255,445.50.)	

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Total premium income .....	\$62,932,097.10
Consideration for supplementary contracts .....	501,093.19
Interest on mortgages, \$4,166,322.91; collaterals, \$298,849.08 .....	4,465,171.99
Interest on bonds and dividends on stocks.....	9,705,707.66
Interest on premium notes, policy loans or liens.....	1,124,759.42
Interest on other debts due the company.....	652,204.74
Rents, including \$275,000 for own use.....	1,621,950.47
(Total interest and rent, \$17,569,794.28.)	

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Total income .....	\$81,002,984.57
Net or ledger assets Dec. 31, 1903.....	378,673,062.60

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Total .....	\$459,676,047.17
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## DISBURSEMENTS.

Death claims and additions .....	\$21,100,226.80
Matured endowments and additions.....	4,572,002.53

Net amount paid for losses and endowments.....	\$25,672,229.33
Annuities involving life contingencies .....	2,389,114.07
Surrender values paid in cash.....	3,217,679.33
Surrender values applied to pay new premiums.....	41,310.12
Surrender values applied to pay renewal premiums....	489,735.11
Dividends paid policy-holders in cash.....	1,019,343.92
Dividends applied to pay renewal premiums.....	36,136.24
Dividends applied to purchase paid-up additions and annuities .....	1,618,726.71

Total paid policy-holders .....	\$34,484,274.83
Claims on supplementary contracts.....	242,273.51
Commissions and bonuses paid to agents.....	8,546,165.25
Salaries and allowances to managers and agents.....	1,804,128.90
Agency supervision, traveling and all other agency expenses .....	243,828.11
Medical examiners' fees and inspections.....	845,860.24
Salaries of officers and home office employees.....	1,022,001.39
Rent, including \$275,000 for own use .....	582,032.47
Advertising, printing and postage.....	1,134,833.76
Legal expenses .....	364,254.95
Furniture and office fixtures .....	152,077.48
Insurance taxes, licenses and department fees.....	809,964.02
Taxes on real estate.....	328,698.72
Real estate expenses (except taxes).....	606,583.32
All other disbursements .....	215,754.49

Total disbursements .....	\$51,382,731.44
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Balance .....	\$408,293,315.73
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Invested in the following:

## ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$34,701,700.61
Loans on mortgages of real estate.....	102,027,893.42
Loans on collateral securities.....	11,210,000.00
Loans on company's policies as collateral.....	23,277,736.49
Book value of stocks and bonds .....	217,380,752.73
Cash in trust companies and banks on interest.....	17,717,287.40

Cash in company's office, \$18,741.53; in bank, \$237,130.66	\$255,872.19
Agents' debit balances .....	836,202.69
Suspense account .....	885,870.20

Total ledger assets, as per balance.....\$408,293,315.73

## OTHER ASSETS.

Interest due and accrued .....	3,094,629.28
Rents due and accrued .....	165,577.28
Market value of stocks and bonds over book.....	25,810,689.51

	New Business.	Renewals.
Premiums due and unreported on policies in force .....	\$80,576.75	\$3,930,481.84
Deferred premiums on policies in force .....	260,493.34	2,615,048.61
Total .....	\$341,070.09	\$6,545,530.45
Deduct average loading (22½%)..	76,740.77	1,472,744.35
	<u>\$264,329.32</u>	<u>\$5,072,786.10</u>

Net amount of uncollected and deferred premiums..... 5,337,115.42

Gross assets .....\$442,701,327.22

## ITEMS NOT ADMITTED.

Agents' debit balances .....	\$837,085.86
Suspense account .....	885,870.20

Total items not admitted ..... 1,722,956.06

Total admitted assets .....\$440,978,371.16

## LIABILITIES.

Net present value of all outstanding policies computed according to the Actuaries' Table of Mortality, with 4% interest .....	\$362,378,356.00
Deduct net value of reinsured risks.....	33,001.00

Net reinsurance reserve .....\$362,345,355.00

Present value of supplementary contracts.....	1,290,000.19
Death losses in process of adjustment.....	\$1,192,028.34
Death losses reported, no proof received.....	307,841.00
Matured endowments due and unpaid.....	196,511.92
Death losses and other policy claims resisted..	181,066.00
Due and unpaid on annuity claims.....	188,094.94

Total policy claims ..... 2,065,542.20

Due and unpaid on supplementary contracts.....	\$1,068.39
Premiums paid in advance .....	695,468.43
Due for taxes, fees, salaries, expenses, etc.....	48,730.57
Dividends or other profits due policy-holders.....	174,387.95
Contingent guarantee fund.....	71,457,818.43

Liabilities as to policy-holders.....	\$438,078,371.16
Surplus as regards policy-holders.....	2,900,000.00

Gross liabilities .....	<u>\$440,978,371.16</u>
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## EXHIBIT OF POLICIES.

## POLICIES AND ADDITIONS IN FORCE DEC. 31, 1903.

	Number.	Amount.
Whole life policies.....	482,931	\$1,169,030,911.00
Endowment policies .....	112,454	245,361,448.00
All other policies .....	3,587	10,299,466.00
Reversionary additions.....	.....	20,536,856.00

## NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies .....	85,774	180,599,692.00
Endowment policies .....	21,374	40,088,864.00
All other policies .....	2,017	6,527,538.00
Reversionary additions .....	.....	2,316,336.00

## OLD POLICIES REVIVED.

Whole life policies .....	439	1,438,542.00
Endowment policies .....	252	468,479.00
All other policies .....	19	68,768.00
Reversionary additions .....	....	40.00

## OLD POLICIES CHANGED AND INCREASED.

Whole life policies .....	71	.....
Endowment policies .....	18	.....
All other policies .....	3	.....

Total number and amount .....	708,939	\$1,676,736,940.00
Deduct policies ceased to be in force.....	49,395	129,125,280.00

Total in force Dec. 31, 1904.....	<u>659,544</u>	<u>\$1,547,611,660.00</u>
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## POLICIES IN FORCE DEC. 31, 1904.

Whole life .....	530,902	\$1,251,260,740.00
Endowment .....	124,150	263,365,538.00
All other .....	4,492	13,215,990.00
Reversionary additions.....		19,769,392.00
	659,544	\$1,547,611,660.00

## TERMINATED AS FOLLOWS:

By death .....	6,934	\$21,513,992.00
maturity .....	1,793	5,146,030.00
expiry .....	442	1,618,442.00
surrender .....	7,011	16,896,941.00
lapse .....	33,215	74,909,054.00
change and decrease .....		9,040,821.00
Total .....	49,395	\$129,125,280.00

## BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, of previous year....	7,139	\$11,293,872.00
Policies issued during year.....	743	842,142.00
Total .....	7,882	\$12,136,014.00
Deduct policies ceased to be in force .....	422	615,215.00
In force in New Hampshire, Dec. 31, 1904	7,460	\$11,520,799.00
Losses and claims unpaid Dec. 31, of previous year .....	2	\$3,500.00
Losses incurred during year .....	163	193,819.15
Total .....	165	\$197,319.15
Losses and claims paid during year.....	162	\$194,357.38
Losses and claims unpaid Dec. 31, 1904.....	3	2,961.77
Premiums collected or secured without deductions...		\$365,560.64

## NATIONAL LIFE INSURANCE COMPANY.

Montpelier, Vt.

Incorporated November 13, 1848. Commenced business February 1, 1850.

JOSEPH A. DEBOER, *President*.OSMAN D. CLARK, *Secretary*.

## INCOME.

First year's premiums on original policies.....	\$776,012.21
Surrender values applied to pay first year's premiums.	2,127.59
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Total first year's premiums on original policies....	\$778,139.80
Dividends applied to purchase paid-up additions and annuities .....	7,781.10
Consideration for life annuities .....	397,023.42
(Total new premiums \$1,182,944.32.)	
Renewal premiums .....	4,161,468.82
Dividends applied to pay renewal premiums.....	149,793.42
Renewal premiums for deferred annuities.....	202.10
(Total renewal premiums \$4,311,464.34.)	
<hr/>	
Total premium income .....	\$5,494,408.66
Consideration for supplementary contracts.....	17,516.50
Interest on mortgages, \$607,299.28; collaterals, \$1,322.25	608,621.53
Interest on bonds and dividends on stocks.....	420,487.31
Interest on premium notes, policy loans or liens.....	226,567.60
Interest on other debts due the company.....	25,844.75
Discount on claims paid in advance.....	879.52
Rents, including \$7,500 for own use.....	100,687.67
(Total interest and rent, \$1,383,088.38.)	
<hr/>	
Total income .....	\$6,895,013.54
Net or ledger assets Dec. 31, 1903.....	27,039,702.81
<hr/>	
Total .....	\$33,934,716.35

## DISBURSEMENTS.

Death claims and additions .....	\$1,115,833.78
Matured endowments and additions.....	461,769.00
<hr/>	
Net amount paid for losses and endowments.....	\$1,577,602.78
Annuities involving life contingencies.....	126,224.39
Surrender values paid in cash.....	529,399.33



Surrender values applied to pay new premiums.....	\$2,127.59
Dividends paid policy-holders in cash.....	33,752.54
Dividends applied to pay renewal premiums.....	149,793.42
Dividends applied to purchase paid-up additions and annuities .....	7,781.10

Total paid policy-holders .....	\$2,426,681.15
Claims on supplementary contracts .....	3,407.56
Commissions and bonuses paid to agents.....	756,848.51
Commuting commissions .....	25,529.68
Salaries and allowances to managers and agents.....	124,287.62
Agency supervision, traveling and all other agency expenses .....	5,955.10
Medical examiners' fees and inspections.....	68,165.08
Salaries of officers and home office employees.....	125,809.89
Rent, including \$7,500 for own use.....	24,492.25
Advertising, printing and postage.....	67,221.81
Legal expenses .....	6,936.24
Furniture and office fixtures .....	20,354.27
Insurance taxes, licenses and department fees.....	114,609.89
Taxes on real estate.....	21,994.47
Real estate expenses (except taxes).....	44,564.53
Losses on sales or maturity of ledger assets.....	72,891.08
All other disbursements .....	52,668.53

Total disbursements .....	\$3,962,417.66
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Balance .....	\$29,972,298.69
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Invested in the following:

#### ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$1,215,476.08
Loans on mortgages of real estate.....	12,153,742.02
Loans on collateral securities .....	16,500.00
Loans on company's policies as collateral.....	3,090,557.21
Premium notes on policies in force .....	1,108,070.21
Book value of stocks and bonds.....	11,568,174.28
Cash in trust companies and banks on interest.....	814,534.61
Cash in company's office, \$349.16; in bank, \$3,623.59....	3,972.75
Agents' debit balances .....	1,271.53

Total ledger assets, as per balance.....	\$29,972,298.69
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## OTHER ASSETS.

Interest due and accrued.....	\$518,501.47
Rents due and accrued .....	5,577.04
Market value of stocks and bonds over book.....	259,706.72

	New Business.	Renewals.
Premiums due and unreported on policies in force .....	\$8,648.08	\$235,379.35
Deferred premiums on policies in force .....	52,087.97	367,952.83
Total .....	\$60,736.05	\$603,332.18
Deduct average loading (20%)....	12,147.21	120,666.44
	<u>\$48,588.84</u>	<u>\$482,665.74</u>

Net amount of uncollected and deferred premiums.....	531,254.53
All other assets .....	1,491.05
Gross assets .....	<u>\$31,288,829.55</u>

## ITEMS NOT ADMITTED.

Agents' debit balances .....	1,271.53
Total admitted assets.....	<u>\$31,287,558.02</u>

## LIABILITIES.

Net reinsurance reserve .....	\$27,374,581.70
Present value of supplementary contracts.....	68,610.99
Surrender values claimable on terminated policies.....	13,598.55
Death losses in process of adjustment.....	\$3,712.00
Death losses reported, no proofs received.....	21,480.69
Matured endowments due and unpaid.....	1,150.00
Death losses and other policy claims resisted..	2,000.00
Due and unpaid on annuity claims.....	3,029.81
Total policy claims .....	<u>31,372.50</u>
Premiums paid in advance.....	13,202.64
Due for taxes, fees, salaries, expenses, etc.....	141,128.11
Dividends or other profits due policy-holders.....	14,771.76
All other liabilities .....	284,196.36
Liabilities as to policy-holders.....	<u>\$27,941,462.61</u>
Surplus as regards policy-holders.....	3,346,095.41
Gross liabilities .....	<u><u>\$31,287,558.02</u></u>

## PREMIUM NOTE ACCOUNT.

Premium notes on hand Dec. 31, 1903.....	\$995,492.59	
Premium notes received during the year.....	346,386.57	
Total .....		\$1,341,879.16
Deductions during the year, as follows: Notes, loans or liens used in:		
Payment of losses and claims.....	\$19,380.24	
Purchase of surrendered policies .....	90,315.08	
Payment of dividends to policy-holders.....	71.38	
Redeemed by maker in cash.....	124,042.25	
Total reduction .....		233,808.95
Balance of note assets Dec. 31, 1904.....		<u>\$1,108,070.21</u>

## EXHIBIT OF POLICIES.

## POLICIES AND ADDITIONS IN FORCE DEC. 31, 1903.

	Number.	Amount.
Whole life policies .....	36,982	\$77,758,653.00
Endowment policies .....	22,603	39,151,204.00
All other policies .....	2,444	6,077,234.00
Reversionary additions .....	.....	87,286.00

## NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies .....	4,852	8,877,118.00
Endowment policies .....	4,939	7,924,945.00
All other policies .....	1,516	3,512,844.00
Reversionary additions .....	.....	14,517.00

## OLD POLICIES REVIVED.

Whole life policies .....	69	140,000.00
Endowment policies .....	60	87,000.00
All other policies .....	7	29,054.00

Total number and amount .....	73,472	\$143,659,855.00
Deduct policies ceased to be in force.....	6,092	12,058,208.00

Total in force Dec. 31, 1904.....	67,380	<u>\$131,601,647.00</u>
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## POLICIES IN FORCE DEC. 31, 1904.

Whole life .....	38,946	\$80,500,949.00
Endowment .....	25,401	43,603,973.00
All other .....	3,033	7,401,980.00
Reversionary additions .....	.....	94,745.00

67,380 \$131,601,647.00

1904]

## OF OTHER STATES.

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## TERMINATED AS FOLLOWS:

By death .....	475	\$1,067,978.00
maturity .....	334	462,919.00
expiry .....	309	671,263.00
surrender .....	1,335	2,663,425.00
lapse .....	3,560	6,915,487.00
change and decrease .....	79	277,136.00
Total .....	6,092	\$12,058,208.00

## BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31 of previous year....	2,912	\$4,109,854.24
Policies issued during year.....	543	643,607.64
Total .....	3,455	\$4,753,461.88
Deduct policies ceased to be in force.....	131	161,260.56
In force in New Hampshire, Dec. 31, 1904	3,324	\$4,592,201.32
Losses and claims unpaid Dec. 31, of previous year .....	1	\$128.00
Losses incurred during year.....	29	39,146.63
Total .....	30	\$39,274.63
Losses and claims paid during year.....	28	\$38,146.63
Losses and claims unpaid Dec. 31, 1904.....	2	1,128.00
Premiums collected or secured without deductions....		\$198,072.26

## NEW ENGLAND MUTUAL LIFE INSURANCE COMPANY.

Boston, Mass.

Incorporated April 1, 1835. Commenced business December 1, 1843.

BENJAMIN F. STEVENS, *President.*

S. F. TRULL, *Secretary.*

### INCOME.

First year's premiums on original policies.....	\$699,249.54
Distributions applied to purchase paid-up additions and annuities .....	58,320.80
Surrender values applied for paid-up insurance and annuities .....	29,075.52
Consideration for supplementary contracts.....	6,832.05
(Total new premiums \$793,477.91.)	
Renewal premiums .....	4,075,739.09
Distributions applied to pay renewal premiums.....	458,654.76
Renewal premiums for deferred annuities.....	11,355.45
(Total renewal premiums \$4,545,749.30.)	
<hr/>	
Total premium income .....	\$5,339,227.21
Consideration for supplementary contracts.....	67,808.00
Premium notes restored by revival of policies.....	1,670.38
Interest on mortgages, \$418,892.82; collaterals, \$65,167.57	484,060.39
Interest on bonds and dividends on stocks.....	782,499.00
Interest on premium notes, policy loans or liens.....	162,308.89
Interest on other debts due the company.....	10,416.02
Discount on claims paid in advance.....	1,888.51
Rents, including \$32,163 for own use.....	190,535.94
(Total interest and rent, \$1,631,708.75.)	
Profit on sale or maturity of ledger assets.....	8,426.81
<hr/>	
Total income .....	\$7,048,841.15
Net or ledger assets Dec. 31, 1903.....	33,547,470.43
<hr/>	
Total .....	\$40,596,311.58

## DISBURSEMENTS.

Death claims and additions .....	\$2,063,186.80
Matured endowments and additions.....	286,870.00

Net amount paid for losses and endowments.....	\$2,350,056.80
Premium notes and policy loans voided by lapse.....	7,610.84
Surrender values paid in cash.....	397,339.70
Surrender values used to pay premium notes and policy loans .....	81,450.87
Surrender values applied for paid-up insurance.....	29,075.52
Distributions paid policy-holders in cash.....	62,447.47
Distributions applied to pay renewal premiums.....	458,654.76
Distributions applied to purchase paid-up additions....	58,320.80

Total paid policy-holders .....	\$3,444,956.76
Claims on supplementary contracts.....	16,144.00
Commissions and bonuses paid to agents.....	613,156.99
Commuting commissions .....	2,417.80
Salaries and allowances to managers and agents.....	74,958.46
Agency supervision, traveling and all other agency expenses .....	8,539.78
Medical examiners' fees and inspections.....	59,683.84
Salaries of officers and home office employees.....	181,907.99
Rent, including \$32,163 for own use.....	55,589.21
Advertising, printing and postage.....	60,988.57
Legal expenses .....	1,484.34
Furniture and office fixtures .....	11,637.71
Insurance taxes, licenses and department fees.....	92,381.34
Taxes on real estate.....	37,775.25
Real estate expenses (except taxes).....	80,749.36
All other disbursements .....	18,942.98

Total disbursements .....	\$4,761,314.38
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Balance .....	\$35,834,997.20
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Invested in the following:

## ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$2,438,314.00
Loans on mortgages of real estate.....	10,462,825.00
Loans on collateral securities .....	1,362,040.00
Loans on company's policies as collateral.....	2,467,797.62
Premium notes on policies in force.....	169,691.43
Book value of stocks and bonds.....	18,484,381.00
Cash in trust companies and banks on interest.....	449,948.15

Total ledger assets, as per balance.....	35,834,997.20
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## OTHER ASSETS.

Interest due and accrued.....	\$190,910.19
Rents due and accrued .....	14,798.00
Market value of stocks and bonds over book.....	1,606,927.00

	New Business.	Renewals.
Premiums due and unreported on policies in force .....	\$53,855.19	\$213,299.63
Deferred premiums on policies in force .....	89,567.00	510,958.10
Total .....	\$143,422.19	\$724,257.73
Deduct average loading (22%)....	31,552.88	159,336.70
	<u>\$111,869.31</u>	<u>\$564,921.03</u>

Net amount of uncollected and deferred premiums.....	676,790.34
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Gross assets .....	\$38,824,422.73
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## LIABILITIES.

Net reinsurance reserve .....	\$33,952,886.00
Present value of supplementary contracts.....	109,437.94
Death losses due and unpaid.....	\$43,352.00
Death losses in process of adjustment.....	105,160.00
Death losses reported, no proofs received.....	89,077.00
Matured endowments due and unpaid.....	15,856.00
Death losses and other policy claims resisted..	11,500.00
Total policy claims .....	264,945.00
Premiums paid in advance .....	32,859.89
Distributions or other profits due policy-holders.....	179,076.54
Distributions payable to policy-holders during 1905....	8,692.40
Distributions payable to policy-holders subsequent to 1905 .....	75,354.96
Liabilities as to policy-holders.....	\$34,623,252.73
Surplus as regards policy-holders .....	3,701,170.00
Gross liabilities .....	<u>\$38,324,422.73</u>

## PREMIUM NOTE ACCOUNT.

Premium notes on hand Dec. 31, 1903.....	\$196,659.36
Premium notes received during the year.....	10,795.33
Restored by revival of policies.....	1,670.38
Total .....	<u>\$209,125.07</u>

Deductions during the year as follows: Notes, loans or  
liens used in:

Payment of losses and claims.....	\$18,335.20
Purchase of surrendered policies.....	6,636.18
Voided by lapse .....	5,704.47
Payment of dividends to policy-holders.....	722.75
Redeemed by maker in cash.....	8,035.04

Total reduction .....	\$39,433.64
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Balance of note assets Dec. 31, 1904.....	\$169,691.43
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### EXHIBIT OF POLICIES.

#### POLICIES AND ADDITIONS IN FORCE DEC. 31, 1903.

	Number.	Amount.
Whole life policies .....	27,735	\$68,754,289.00
Endowment policies .....	27,617	67,392,610.00
All other policies .....	2,338	7,392,459.00
Reversionary additions .....	.....	646,489.00

#### NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies .....	6,027	12,420,763.00
Endowment policies .....	2,275	3,798,824.00
All other policies .....	708	2,388,776.00
Reversionary additions .....	.....	109,633.00

#### OLD POLICIES REVIVED.

Whole life policies .....	41	115,178.00
Endowment policies .....	12	16,500.00
All other policies .....	5	18,000.00

#### OLD POLICIES INCREASED.

Whole life policies .....	8	63,190.00
Endowment policies .....	7	70,823.00
All other policies .....	17	47,539.00

Total number and amount.....	66,790	\$163,235,073.00
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Deduct policies ceased to be in force.....	3,759	9,306,925.00
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Total in force Dec. 31, 1904.....	63,031	\$153,928,148.00
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## POLICIES IN FORCE DEC. 31, 1904.

Whole life .....	31,701	\$76,214,243.00
Endowment .....	28,620	68,367,651.00
All other .....	2,710	8,624,441.00
Reversionary additions .....		721,813.00
	<u>63,031</u>	<u>\$153,928,148.00</u>

## TERMINATED AS FOLLOWS:

By death .....	720	\$2,034,502.00
maturity .....	129	261,765.00
expiry .....	23	60,255.00
surrender .....	912	1,923,187.00
lapse .....	1,962	3,941,094.00
change and decrease .....	13	1,086,122.00
	<u>3,759</u>	<u>\$9,306,925.00</u>

## BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, of previous year....	323	\$609,823.00
Policies issued during year.....	48	77,563.00
	<u>371</u>	<u>\$687,386.00</u>
Deduct policies ceased to be in force.....	19	92,216.00
	<u>352</u>	<u>\$595,170.00</u>
Losses and claims incurred and paid during year .....	2	\$51,000.00
Premiums collected or secured without deductions....		\$9,974.64

## NEW YORK LIFE INSURANCE COMPANY.

New York City.

Incorporated, 1841. Commenced business, 1845.

JOHN A. MCCALL, *President*.JOHN CHAPMAN MCCALL, *Secretary*.

## INCOME.

First year's premiums on original policies.....	\$14,048,536.60
Dividends applied to purchase paid-up additions and annuities .....	511,740.43



Consideration for life annuities.....	\$1,525,782.28
Consideration for supplementary contracts.....	47,763.95
(Total new premiums, \$16,133,823.26.)	
Renewal premiums .....	63,750,386.33
Dividends applied to pay renewal premiums.....	624,103.61
Surrender values applied to pay renewal premiums....	10,900.46
Renewal premiums for deferred annuities .....	37,363.94
(Total renewal premiums, \$64,422,754.34.)	
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Total premium income .....	\$80,556,577.60
Consideration for supplementary contracts.....	538,945.14
Premium notes restored by revival of policies.....	5,045.41
Interest on mortgages, \$1,069,231.72; collaterals \$228,- 334.68 .....	1,297,566.40
Interest on bonds .....	10,634,986.99
Interest on premium notes, policy loans or liens.....	1,938,017.65
Interest on other debts due the company.....	460,529.92
Discount on claims paid in advance.....	13,192.95
Rents, including \$199,795.31 for own use.....	946,722.63
(Total interest and rent, \$15,291,016.54.)	
Profit on sale or maturity of ledger assets.....	499,687.63
<hr/>	
Total income .....	\$96,891,272.32
Net or ledger assets Dec. 31, 1903.....	344,298,648.59
<hr/>	
Total .....	\$441,189,920.91

## DISBURSEMENTS.

Death claims and additions .....	\$19,734,244.92
Matured endowments and additions .....	5,051,628.89
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Net amount paid for losses and endowments.....	\$24,785,873.81
Annuities involving life contingencies .....	1,723,160.22
Surrender values paid in cash.....	7,779,157.63
Surrender values applied to pay renewal premiums....	10,900.46
Dividends paid policy-holders in cash.....	4,853,646.96
Dividends applied to pay renewal premiums.....	624,103.61
Dividends applied to purchase paid-up additions and annuities .....	511,740.43
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Total paid policy-holders.....	\$40,288,583.12
Claims on supplementary contracts.....	95,278.68
Commissions and bonuses paid to agents.....	9,363,650.65
Commuting commissions .....	727,282.50
Salaries and allowances to managers and agents.....	2,844,724.46

Agency supervision, traveling and all other agency expenses .....	\$1,058,590.97
Medical examiners' fees and inspections.....	966,916.07
Salaries of officers and home office employees.....	900,475.90
Rent, including \$195,795.31 for own use.....	725,100.76
Advertising, printing and postage.....	851,284.68
Legal expenses .....	172,698.42
Furniture and office fixtures .....	201,357.07
Insurance taxes, licenses and department fees.....	906,189.15
Taxes on real estate.....	213,201.71
Real estate expenses (except taxes).....	273,305.32
All other disbursements .....	243,089.51

Total disbursements .....	\$59,831,728.97
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Balance .....	\$381,358,191.94
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Invested in the following:

#### ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$13,257,500.00
Loans on mortgages of real estate.....	23,595,105.00
Loans on collateral securities.....	550,000.00
Loans on company's policies as collateral.....	35,867,475.61
Premium notes on policies in force.....	3,331,617.71
Book value of bonds.....	287,062,384.31
Cash in trust companies and banks on interest.....	15,241,793.49
Cash in company's office, \$232,545.03; in bank, \$2,219,770.79 .....	2,452,315.82

Total ledger assets, as per balance .....	\$381,358,191.94
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#### OTHER ASSETS.

Interest due and accrued .....	2,436,812.99
Rents due and accrued .....	32,757.77

	New Business.	Renewals.
Premiums due and unreported on policies in force .....		\$3,543,647.00
Deferred premiums on policies in force .....	\$732,690.00	4,539,789.00
Total .....	\$732,690.00	\$8,083,436.00
Deduct average loading (22½%) .....	164,855.25	1,818,773.10
	\$567,834.75	\$6,264,662.90

Net amount of uncollected and deferred premiums.....	6,832,497.65
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Gross assets .....	\$390,660,260.35
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## LIABILITIES.

Net present value of all outstanding policies computed according to the Actuaries' Table of Mortality, with 4% interest.....	\$336,412,879.00
Deduct net value of reinsured risks.....	190,420.00
Net reinsurance reserve .....	\$336,222,459.00
Present value of supplementary contracts.....	1,518,462.83
Surrender values claimable on terminated policies.....	88,365.01
Death losses in process of adjustment.....	\$515,073.61
Death losses reported, no proofs received.....	2,203,437.78
Matured endowments due and unpaid.....	349,700.38
Death losses and other policy claims resisted..	84,106.00
Due and unpaid on annuity claims.....	142,138.91
Total policy claims .....	3,294,456.68
Due and unpaid on supplementary contracts.....	1,081.76
Premiums paid in advance.....	1,586,164.49
Commissions due on premium notes.....	41,459.40
Dividends or other profits due policy-holders.....	379,671.65
Additional reserve on policies .....	6,830,023.00
Dividends payable to policy-holders in 1905 and there- after .....	32,236,437.55
Liabilities as to policy-holders.....	\$382,198,581.37
Surplus as regards policy-holders.....	8,461,678.98
Gross liabilities .....	\$390,660,260.35

## PREMIUM NOTE ACCOUNT.

Premium notes on hand Dec. 31, 1903.....	\$3,139,284.12
Premium notes received during the year.....	801,504.94
Restored by revival of policies.....	5,045.41
Total .....	\$3,945,834.47
Deductions during the year, as follows: Notes, loans or liens used in:	
Payment of losses and claims.....	\$72,038.72
Purchase of surrendered policies .....	210,520.82
Payment of dividends to policy-holders.....	674.64
Redeemed by maker in cash.....	330,982.58
Total reduction .....	614,216.76
Balance of note assets Dec. 31, 1904.....	\$3,331,617.71

## EXHIBIT OF POLICIES.

## POLICIES AND ADDITIONS IN FORCE DEC. 31, 1903.

	Number.	Amount.
Whole life policies .....	520,627	\$1,107,862,130.00
Endowment policies .....	278,177	551,466,057.00
All other policies .....	13,907	81,688,287.00
Reversionary additions .....	.....	4,196,425.00

## NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies .....	111,629	207,934,017.00
Endowment policies .....	73,364	121,102,418.00
All other policies .....	374	1,830,530.00
Reversionary additions .....	.....	428,641.00

## OLD POLICIES REVIVED.

Whole life policies revived.....	1,077	2,140,100.00
Endowment policies .....	708	1,323,000.00
All other policies .....	12	45,400.00
Reversionary additions .....	.....	1,454.00

## OLD POLICIES CHANGED AND INCREASED.

Whole life policies.....	.....	1,686,572.00
Endowment policies .....	.....	1,891,221.00
All other policies.....	.....	7,339,170.00

Total number and amount.....	999,875	\$2,090,935,422.00
Deduct policies ceased to be in force.....	75,163	162,326,114.00

Total in force Dec. 31, 1904..... 924,712 \$1,928,609,308.00

## POLICIES IN FORCE DEC. 31, 1904.

Whole life .....	583,257	\$1,211,506,379.00
Endowment .....	325,120	624,136,798.00
All other .....	16,335	88,736,738.00
Reversionary additions .....	.....	4,229,393.00
	924,712	\$1,928,609,308.00

## TERMINATED AS FOLLOWS:

By death .....	7,795	\$21,165,276.00
maturity .....	1,741	5,202,597.00
expiry .....	51,666	89,479,212.00
surrender .....	11,415	29,949,263.00
lapse .....	2,546	7,902,811.00
change and decrease.....	.....	8,626,955.00
Total .....	75,163	\$162,326,114.00

## BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, of previous year.....	2,819	\$4,131,185.00
Policies issued during year.....	556	755,424.00
Total .....	3,375	\$4,886,609.00
Deduct policies ceased to be in force.....	236	296,229.00
In force in New Hampshire, Dec. 31, 1904	3,139	\$4,590,380.00
Losses and claims unpaid Dec. 31, of previous year .....	2	\$8,000.00
Losses incurred during year.....	20	29,849.70
Total .....	22	\$37,849.70
Losses and claims paid during year.....	21	\$37,418.82
Losses and claims unpaid Dec. 31, 1904.....	1	430.88
Premiums collected or secured without deductions.....		\$184,108.37

## NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY.

Milwaukee, Wis.

Incorporated March, 1857. Commenced business November 25, 1858.

H. L. PALMER, *President*.

J. W. SKINNER, *Secretary*.

### INCOME.

First year's premiums on original policies.....	\$3,133,647.86
Dividends applied to purchase paid-up additions and annuities .....	779,300.95
Consideration for life annuities.....	41,353.15
Consideration for supplementary contracts.....	1,063.69
(Total new premiums, \$3,955,365.65.)	
Renewal premiums .....	21,711,898.66
Dividends applied to pay renewal premiums.....	2,371,115.65
Renewal premiums for deferred annuities.....	2,359.69
(Total renewal premiums, \$24,085,374.00.)	
Total premium income .....	\$28,040,739.65

Consideration for supplementary contracts.....	\$255,599.00
Premium notes restored by revival of policies.....	2,702.88
Interest on mortgages .....	4,070,175.14
Interest on bonds.....	2,817,718.63
Interest on premium notes, policy loans or liens.....	787,749.04
Interest on other debts due the company.....	266,392.47
Discount on claims paid in advance.....	4,332.47
Rents, including \$41,042.30 for own use.....	387,442.77
(Total interest and rent, \$8,333,810.52.)	
Profit on sale or maturity of ledger assets.....	20,242.36
All other sources.....	58,055.16
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Total income .....	\$36,711,149.57
Net or ledger assets Dec. 31, 1903.....	173,357,567.04
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Total .....	\$210,068,716.61

## DISBURSEMENTS.

Death claims and additions.....	\$6,985,326.03
Matured endowments and additions.....	1,289,077.80
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Net amount paid for losses and endowments.....	\$8,274,403.83
Annuities involving life contingencies.....	50,896.88
Premium notes voided by lapse.....	9,191.78
Surrender values paid in cash.....	3,015,268.39
Dividends paid policy-holders in cash.....	2,190,065.93
Dividends applied to pay renewal premiums.....	2,371,115.65
Dividends applied to purchase paid-up additions and annuities .....	779,300.95
<hr/>	
Total paid policy-holders.....	\$16,690,243.41
Claims on supplementary contracts.....	98,140.41
Commissions to agents.....	3,094,046.18
Traveling and all other agency expenses.....	12,246.33
Medical examiners' fees and inspections.....	187,484.21
Salaries of officers and home office employees.....	513,277.72
Rent, including \$41,042.30 for own use.....	41,042.30
Advertising, printing and postage.....	142,512.71
Legal expenses .....	24,395.68
Furniture and office fixtures.....	5,991.43
Insurance taxes, licenses and department fees.....	620,896.52
Taxes on real estate.....	79,757.56

Real estate expenses (except taxes).....	\$182,078.62
All other disbursements.....	211,070.89
	<hr/>
Total disbursements .....	\$21,903,183.97
	<hr/>
Balance .....	<u>\$188,165,532.64</u>

Invested in the following:

#### ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$3,374,607.53
Loans on mortgages of real estate.....	93,386,076.20
Loans on company's policies as collateral.....	16,555,450.00
Premium notes on policies in force.....	313,740.46
Book value of stocks and bonds.....	70,930,530.58
Cash in banks on interest.....	3,314,581.07
Cash in company's office, \$271,455.78; in bank, \$2,000.00	273,455.78
Agents' debit balances.....	17,091.02
	<hr/>
Total ledger assets, as per balance.....	<u>\$188,165,532.64</u>

#### OTHER ASSETS.

Interest due and accrued.....	2,883,725.24
Rents due and accrued.....	26,357.16
Market value of bonds over book.....	712,819.35

	New Business.	Renewals.
Premiums due and unreported on policies in force .....	\$27,767.00	\$866,388.16
Deferred premiums on policies in force .....	214,415.00	1,463,340.00
	<hr/>	<hr/>
Total .....	\$242,182.00	\$2,329,728.16
Deduct average loading (22%)..	53,280.04	512,540.20
	<hr/>	<hr/>
	<u>\$188,901.96</u>	<u>\$1,817,187.96</u>

Net amount of uncollected and deferred premiums.....	2,006,089.92
	<hr/>
Gross assets .....	<u>\$193,794,524.31</u>

#### ITEMS NOT ADMITTED.

Agents' debit balances.....	17,091.02
	<hr/>
Total admitted assets.....	<u>\$193,777,433.29</u>



## LIABILITIES.

Net reinsurance reserve.....	\$158,678,540.50
Present value of supplementary contracts.....	788,354.00
Death losses due and unpaid.....	\$65,795.36
Death losses in process of adjustment.....	258,432.64
Death losses reported, no proofs received.....	139,339.16
Matured endowments due and unpaid.....	68,843.83
Death losses and other policy claims resisted..	49,492.00
Due and unpaid on annuity claims.....	1,773.98
<hr/>	
Total policy claims.....	583,676.97
Due and unpaid on supplementary contracts.....	2,215.00
Premiums paid in advance.....	36,917.72
Due for taxes, fees, salaries, expenses, etc.....	75,230.72
Dividends or other profits due policy-holders.....	406,937.12
Dividends payable to policy-holders during 1905.....	2,921,181.03
Dividends payable to policy-holders subsequent to 1905..	22,859,507.97
<hr/>	
Liabilities, as to policy-holders.....	\$186,352,561.03
Surplus, as regards policy-holders.....	7,424,872.26
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Gross liabilities .....	<u><u>\$193,777,433.29</u></u>

## PREMIUM NOTE ACCOUNT.

Premium notes on hand Dec. 31, 1903.....	\$312,311.54
Premium notes received during the year.....	149,409.07
Restored by revival of policies .....	2,702.88
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Total .....	\$464,423.49
Deductions during the year, as follows: — Notes, loans or liens used in —	
Payment of losses and claims.....	\$10,313.59
Purchase of surrendered policies.....	9,963.80
Voided by lapse .....	9,191.78
Payment of dividends to policy-holders.....	44,362.23
Redeemed by maker in cash.....	76,851.63
<hr/>	
Total reduction .....	150,683.03
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Balance of note assets Dec. 31, 1904.....	<u><u>\$313,740.46</u></u>

## EXHIBIT OF POLICIES.

## POLICIES AND ADDITIONS IN FORCE DEC. 31, 1903.

	Number.	Amount.
Whole life policies.....	186,782	\$439,604,924.00
Endowment policies .....	81,452	179,342,110.00
All other policies.....	12,209	36,086,010.00
Reversionary additions .....	.....	7,818,150.00



## NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	17,314	\$41,581,686.00
Endowment policies .....	10,462	21,091,152.00
All other policies.....	4,148	11,906,450.00
Reversionary additions .....	.....	2,622,276.00

## OLD POLICIES REVIVED.

Whole life policies.....	237	491,450.00
Endowment policies .....	171	312,637.00
All other policies.....	64	205,900.00
Reversionary additions .....	.....	1,701.00

## OLD POLICIES INCREASED.

Whole life policies.....	2,065	4,859,715.00
Endowment policies .....	1,047	2,535,360.00
All other policies.....	284	906,213.00
Reversionary additions .....	.....	28,309.00

Total number and amount.....	316,235	\$749,394,043.00
Deduct policies ceased to be in force.....	16,505	40,841,756.00

Total in force Dec. 31, 1904.....	299,730	\$708,552,287.00
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## POLICIES IN FORCE DEC. 31, 1904.

Whole life .....	196,990	\$464,400,174.00
Endowment .....	88,114	192,022,544.00
All other .....	14,626	42,880,738.00
Reversionary additions .....	.....	8,748,831.00

299,730	\$708,552,287.00
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## TERMINATED AS FOLLOWS:

By death .....	2,477	\$6,915,695.00
maturity .....	603	1,399,796.00
expiry .....	9	1,376,304.00
surrender .....	4,021	8,889,138.00
lapse .....	6,195	11,636,281.00
change and decrease.....	3,200	10,624,542.00
Total .....	16,505	\$40,841,756.00

## BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, of previous year....	1,289	\$2,240,626.00
Policies issued during year.....	101	183,500.00
Total .....	1,390	\$2,424,126.00
Deduct policies ceased to be in force.....	55	103,750.00
In force in New Hampshire, Dec. 31, 1904	1,335	\$2,320,376.00
Losses and claims unpaid Dec. 31, of previous year .....	1	\$3,000.00
Losses incurred during year .....	19	34,745.00
Total .....	20	\$37,745.00
Losses and claims paid during year.....	20	\$37,745.00
Premiums collected or secured without deductions.....		\$95,240.45

## PENN MUTUAL LIFE INSURANCE COMPANY.

Philadelphia, Pa.

Incorporated February 24, 1847. Commenced business May 25, 1847.

HARRY F. WEST, *President*.WM. H. KINGSLEY, *Secretary*.

## INCOME.

First year's premiums on original policies.....	\$2,115,401.69
Surrender values applied to pay first year's premiums...	4,262.25
Total first year's premiums on original policies....	\$2,119,663.94
Dividends applied to purchase paid-up additions and annuities .....	102,278.00
Surrender values applied for paid-up insurance and annuities .....	176,050.00
Consideration for life annuities.....	453,654.00
Consideration for supplementary contracts.....	8,545.73
(Total new premiums, \$2,860,191.71.)	
Renewal premiums .....	9,704,932 43
Dividends applied to pay renewal premiums.....	725,731.52

Surrender values applied to pay renewal premiums.....	\$25,239.03
Renewal premiums for deferred annuities.....	2,489.53
(Total renewal premiums, \$10,458,392.51.)	
<hr/>	
Total premium income .....	\$13,318,584.22
Consideration for supplementary contracts.....	352,262.98
Premium notes restored by revival of policies.....	8,775.03
Interest on mortgages, \$1,168,603.45; collaterals, \$178,- 812.83 .....	1,347,416.28
Interest on bonds and dividends on stocks.....	1,030,504.60
Interest on premium notes, policy loans or liens.....	400,982.32
Interest on other debts due the company.....	25,913.68
Rents .....	200,718.56
(Total interest and rent, \$3,005,535.44.)	
Profit on sale or maturity of ledger assets.....	71,238.34
All other sources.....	19,105.57
<hr/>	
Total income .....	\$16,775,501.58
Net ledger assets Dec. 31, 1903.....	58,641,032.70
<hr/>	
Total .....	\$75,416,534.28

## DISBURSEMENTS.

Death claims and additions.....	\$3,161,732.75
Matured endowments and additions.....	1,119,899.00
<hr/>	
Net amount paid for losses and endowments.....	\$4,281,631.75
Annuities involving life contingencies.....	200,133.86
Premium notes voided by lapse.....	41,979.08
Surrender values paid in cash.....	732,931.90
Surrender values applied to pay new premiums.....	4,262.25
Surrender values applied to pay renewal premiums....	25,239.03
Surrender values applied for paid-up insurance and annuities .....	176,050.00
Dividends paid policy-holders in cash.....	52,537.12
Dividends applied to pay renewal premiums.....	725,731.52
Dividends applied to purchase paid-up additions and annuities .....	102,278.00
<hr/>	
Total paid policy-holders.....	\$6,342,774.51
Claims on supplementary contracts.....	100,709.05
Commissions and bonuses paid to agents.....	1,772,429.57
Salaries and allowances to managers and agents.....	54,552.90
Agency supervision, traveling and all other agency expenses .....	32,963.89

Medical examiners' fees and inspections.....	\$150,776.00
Salaries of officers and home office employees.....	274,596.92
Rent .....	48,839.33
Advertising, printing and postage.....	129,210.51
Legal expenses .....	12,113.04
Furniture and office fixtures.....	11,784.32
Insurance taxes, licenses and department fees.....	360,623.85
Taxes on real estate .....	37,912.40
Real estate expenses (except taxes).....	133,772.47
All other disbursements .....	86,818.10
<hr/>	
Total disbursements .....	\$9,549,876.86
<hr/>	
Balance .....	\$65,866,657.42
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Invested in the following:

#### ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$3,042,105.24
Loans on mortgages of real estate.....	24,528,104.02
Loans on collateral securities.....	2,984,719.50
Loans on companies' policies as collateral.....	5,994,192.00
Premium notes on policies in force.....	1,231,666.12
Book value of stocks and bonds.....	26,801,815.87
Cash in trust companies and banks on interest.....	876,040.33
Cash in company's office, \$5,628.08; in bank, \$44,153.02	49,781.10
Bills receivable .....	259,047.35
Agents' debit balances.....	2,057.58
Furniture .....	8,759.98
Bills receivable for premiums.....	88,368.33
<hr/>	
Total ledger assets, as per balance.....	\$65,866,657.42

#### OTHER ASSETS.

Interest due and accrued.....	604,177.68
Rents due and accrued.....	13,343.82
Market value of stocks and bonds over book.....	639,486.63

	New Business.	Renewals.
Premiums due and unreported on policies in force .....	\$114,892.27	\$776,832.78
Deferred premiums on policies in force .....	92,715.43	844,810.51
<hr/>		<hr/>
Total .....	\$207,607.70	\$1,621,643.29
Deduct average loading (20%)...	41,521.54	324,328.66
<hr/>		<hr/>
	\$166,086.16	\$1,297,314.63

Net amount of uncollected and deferred premiums.....	\$1,463,400.79
All other assets.....	14,769.01

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Gross assets.....	\$68,601,835.35
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## ITEMS NOT ADMITTED.

Agents' debit balances .....	\$2,057.58
Bills receivable .....	88,368.33
Furniture and fixtures .....	8,759.98
Cash advanced to agents.....	259,047.35

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Total items not admitted.....	358,233.24
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Total admitted assets.....	\$68,243,602.11
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## LIABILITIES.

Net present value of all outstanding policies computed according to the Actuaries' Table of Mortality, with 4% interest.....	\$56,819,563.00
Deduct net value of reinsured risks.....	80,106.00

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Net reinsurance reserve.....	\$56,739,457.00
Present value of supplementary contracts.....	1,501,316.00
Trust deposits.....	14,947.00
Death losses in process of adjustment.....	241,095.36
Premiums paid in advance.....	56,400.51
Commissions due on premium notes.....	6,152.18
Due for taxes, fees, salaries, expenses, etc.....	14,000.00
Dividends or other profits due policy-holders.....	155,699.98
Dividends payable to policy-holders during 1905.....	162,363.04
Dividends payable to policy-holders subsequent to 1905..	4,158,230.82
Special reserve .....	1,062,679.00

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Liabilities, as to policy-holders.....	\$64,012,340.89
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Surplus, as regards policy-holders.....	4,231,261.22
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Gross liabilities .....	\$68,243,602.11
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## PREMIUM NOTE ACCOUNT.

Premium notes on hand Dec. 31, 1903.....	\$1,163,815.88
Premium notes received during the year.....	286,624.34
Restored by revival of policies.....	8,775.03

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Total .....	\$1,459,215.25
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Deductions during the year, as follows: — Notes, loans  
or liens used in —

Payment of losses and claims.....	\$52,177.49
Purchase of surrendered policies.....	22,381.22
Voided by lapse .....	41,979.08
Payment of dividends to policy-holders.....	67,260.69
Redeemed by maker in cash.....	43,750.65

Total reduction .....	\$227,549.13
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Balance of note assets Dec. 31, 1904.....	\$1,231,666.12
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### EXHIBIT OF POLICIES.

#### POLICIES AND ADDITIONS IN FORCE DEC. 31, 1903.

	Number.	Amount.
Whole life policies.....	74,308	\$173,664,081.00
Endowment policies .....	34,079	72,127,337.00
All other policies.....	16,670	51,267,954.00
Reversionary additions .....	.....	1,270,986.00

#### NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	10,050	19,613,491.00
Endowment policies .....	5,430	9,751,176.00
All other policies.....	5,099	15,747,472.00

#### OLD POLICIES REVIVED.

Whole life policies.....	2,674	6,168,270.00
Endowment policies .....	1,390	2,356,911.00
All other policies.....	2,486	7,474,456.00
Reversionary additions .....	.....	2,393.00

#### OLD POLICIES INCREASED.

Whole life policies.....	99	198,410.00
Endowment policies .....	80	149,452.00
All other policies.....	311	911,225.00
Reversionary additions .....	.....	167,434.00

Total number and amount.....	152,676	\$360,871,048.00
Deduct policies ceased to be in force.....	11,878	28,854,761.00

Total in force Dec. 31, 1904.....	140,798	\$332,016,287.00
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## POLICIES IN FORCE DEC. 31, 1904.

Whole life.....	82,244	\$189,205,410.00
Endowment .....	38,198	78,813,485.00
All other.....	20,356	62,635,259.00
Reversionary additions .....	.....	1,362,133.00
	<u>140,798</u>	<u>\$332,016,287.00</u>

## TERMINATED AS FOLLOWS:

By death .....	1,169	\$3,250,000.00
maturity .....	449	1,121,537.00
expiry .....	514	1,547,760.00
surrender .....	1,845	4,882,516.00
lapse .....	7,398	15,966,861.00
change and decrease.....	503	2,086,087.00
	<u>11,878</u>	<u>\$28,854,761.00</u>

## BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, of previous year....	264	\$634,417.00
Policies issued during year.....	9	46,510.00
	<u>273</u>	<u>\$680,927.00</u>
Deduct policies ceased to be in force.....	14	16,168.00
	<u>259</u>	<u>\$664,759.00</u>
Losses and claims incurred and paid during year .....	2	\$1,500.00
Premiums collected or secured without deductions.....		<u>\$36,038.75</u>

## PHOENIX MUTUAL LIFE INSURANCE COMPANY.

Hartford, Conn.

Incorporated May, 1851. Commenced business May, 1851.

JOHN M. HOLCOMBE, *President*.SILAS H. CORNWELL, *Secretary*.

## INCOME.

First year's premiums on original policies.....	\$437,204.04
Surrender values applied to pay first year's premiums...	2,106.95
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Total first year's premiums on original policies.....	\$439,310.99
Dividends applied to purchase paid-up additions and annuities .....	62,222.00
Surrender values applied for paid-up insurance and annuities .....	85,914.00
Consideration of life annuities.....	9,965.56
Consideration for supplementary contracts.....	446.00
(Total new premiums, \$597,858.55.)	
Renewal premiums .....	2,383,656.72
Dividends applied to pay renewal premiums.....	216,343.52
Surrender values applied to pay renewal premiums.....	7,167.54
(Total renewal premiums, \$2,607,167.78.)	
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Total premium income.....	\$3,205,026.33
Consideration for supplementary contracts.....	5,675.00
Premium notes restored by revival of policies.....	56.00
Interest on mortgages .....	534,864.82
Interest on bonds and dividends on stocks.....	198,671.07
Interest on premium notes, policy loans or liens.....	72,582.09
Interest on other debts due the company.....	8,537.61
Discount on claims paid in advance.....	218.45
Rents, including \$8,000 for own use.....	37,700.75
(Total interest and rent, \$852,574.79.)	
Profit on sale or maturity of ledger assets.....	20,133.40
All other sources.....	605.71
<hr/>	
Total income .....	\$4,084,071.23
Net or ledger assets Dec. 31, 1903.....	16,369,315.19
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Total .....	\$20,453,386.42



## DISBURSEMENTS.

Death claims and additions.....	\$1,085,667.19
Matured endowments and additions.....	128,532.50

Net amount paid for losses and endowments.....	\$1,214,199.69
Annuities involving life contingencies.....	9,974.64
Premium notes voided by lapse.....	4,636.50
Surrender values paid in cash.....	193,667.18
Surrender values applied to pay new premiums.....	2,106.95
Surrender values applied to pay renewal premiums.....	7,167.54
Surrender values applied for paid-up insurance and annuities .....	85,914.00
Dividends paid policy-holders in cash.....	4,883.11
Dividends applied to pay renewal premiums.....	216,343.52
Dividends applied to purchase paid-up additions and annuities .....	62,222.00

Total paid policy-holders.....	\$1,801,115.13
Claims on supplementary contracts.....	5,316.77
Commissions and bonuses paid to agents.....	396,742.27
Commuting commissions .....	2,750.00
Salaries and allowances to managers and agents.....	55,400.05
Agency supervision, traveling and all other agency expenses .....	22,995.33
Medical examiners' fees and inspections.....	46,225.14
Salaries of officers and home office employees.....	96,620.13
Rents, including \$8,000 for own use .....	37,700.75
Advertising, printing and postage.....	42,523.46
Legal expenses .....	3,496.83
Furniture and office fixtures.....	2,795.96
Insurance taxes, licenses and department fees.....	86,310.01
Taxes on real estate.....	8,473.37
Real estate expenses (except taxes).....	10,708.66
Loss on sales or maturity of ledger assets.....	22,912.12
All other disbursements.....	17,712.76

Total disbursements .....	\$2,652,454.33
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Balance .....	\$17,500,932.09
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Invested in the following:

## ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$674,441.19
Loans on mortgages of real estate.....	10,983,855.28
Loans on company's policies as collateral.....	1,071,589.00

Premium notes on policies in force.....	\$210,573.45
Book value of stocks and bonds.....	4,410,494.26
Cash in trust companies and banks on interest.....	449,821.81
Cash in company's office.....	157.10

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Total ledger assets, as per balance..... \$17,800,932.09

## OTHER ASSETS.

Interest due and accrued.....	219,156.09
Market value of stocks and bonds over book.....	192,253.34

	New Business.	Renewals.
Premiums due and unreported on policies in force .....	\$9,982.41	\$113,292.14
Deferred premiums on policies in force .....	22,698.49	171,020.21
Total .....	\$32,680.90	\$284,312.35
Deduct average loading (18%)....	5,882.56	51,176.21
	<u>\$26,798.34</u>	<u>\$233,136.14</u>

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Net amount of uncollected and deferred premiums..... 259,934.48

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Gross assets ..... \$18,472,276.00

## LIABILITIES.

Net present value of all outstanding policies computed according to the Actuaries' Table of Mortality, with 4% interest.....	\$17,552,050.00
Deduct net value of reinsured risks.....	100,787.00

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Net reinsurance reserve .....	\$17,451,263.00
Present value of supplementary contracts.....	26,839.00
Death losses in process of adjustment.....	\$11,323.00
Death losses reported, no proofs received.....	20,148.00

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Total policy claims.....	31,471.00
Premiums paid in advance.....	23,084.00
Dividends payable to policy-holders during 1905.....	8,914.00
Special policy reserve.....	175,000.00

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Liabilities, as to policy-holders..... \$17,706,571.00

Surplus, as regards policy-holders..... 765,705.00

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Gross liabilities ..... \$18,472,276.00

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## PREMIUM NOTE ACCOUNT.

Premium notes on hand Dec. 31, 1903.....	\$231,518.70	
Premium notes received during the year.....	6,438.00	
Restored by revival of policies.....	56.00	
Total .....		\$238,012.70
Deductions during the year, as follows: — Notes, loans or liens used in —		
Payment of losses and claims.....	\$14,995.08	
Purchase of surrendered policies.....	666.57	
Voided by lapse .....	4,636.50	
Redeemed by maker in cash.....	7,141.10	
Total reduction .....		27,439.25
Balance of note assets Dec. 31, 1904.....		<u>\$210,573.45</u>

## EXHIBIT OF POLICIES.

## POLICIES AND ADDITIONS IN FORCE DEC. 31, 1903.

	Number.	Amount.
Whole life policies.....	19,028	\$33,605,850.00
Endowment policies .....	22,453	34,688,342.00
All other policies.....	3,629	6,779,860.00
Reversionary additions .....	.....	669,683.00

## NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	186	392,858.00
Endowment policies .....	6,053	3,027,200.00
All other policies.....	896	2,074,571.00
Reversionary additions .....	.....	102,895.00

## OLD POLICIES REVIVED.

Whole life policies .....	4	5,550.00
Endowment policies .....	16	29,250.00
All other policies .....	2	5,000.00
Reversionary additions .....	..	1,705.00

## OLD POLICIES CHANGED AND INCREASED.

Whole life policies .....	.....	5,747.00
Endowment policies .....	.....	10,600.00
All other policies .....	.....	8,500.00
Total number and amount .....	52,267	<u>\$86,807,611.00</u>
Deduct policies ceased to be in force.....	3,535	<u>6,312,727.00</u>
Total in force Dec. 31, 1904.....	48,732	<u><u>\$80,494,884.00</u></u>

## POLICIES IN FORCE DEC. 31, 1904.

Whole life .....	18,269	\$31,481,713.00
Endowment .....	26,512	40,585,554.00
All other .....	3,951	7,691,165.00
Reversionary additions .....		736,452.00
	<u>48,732</u>	<u>\$80,494,884.00</u>

## TERMINATED AS FOLLOWS:

By Death .....	656	\$1,071,929.00
maturity .....	91	128,532.00
expiry .....	106	169,080.00
surrender .....	672	1,352,544.00
lapse .....	2,010	3,495,720.00
change and decrease.....		94,922.00
	<u>3,535</u>	<u>\$6,312,727.00</u>

## BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, of previous year....	731	\$786,081.00
Policies issued during year.....	65	78,763.00
	<u>796</u>	<u>\$864,844.00</u>
Total .....		
Deduct policies ceased to be in force.....	70	82,170.00
	<u>726</u>	<u>\$782,674.00</u>
In force in New Hampshire, Dec. 31, 1904		
	<u>16</u>	<u>\$17,986.00</u>
Losses incurred during year.....		
	<u>15</u>	<u>\$17,702.00</u>
Losses and claims paid during year.....		
Losses and claims unpaid Dec. 31, 1904.....	1	284.00
	<u>1</u>	<u>284.00</u>
Premiums collected or secured without deductions.....		\$29,915.64

## PROVIDENT LIFE AND TRUST COMPANY.

Philadelphia, Pa.

Incorporated March 22, 1865. Commenced business June, 1865.

SAMUEL R. SHIPLEY, *President*.C. WALTER BORTON, *Secretary*.

Paid-up capital, \$1,000,000.00.

## INCOME.

First year's premiums on original policies.....	\$638,305.36
Dividends applied to purchase paid-up additions and annuities .....	164,730.45
Surrender values applied for paid-up insurance and annuities .....	102,928.00
Consideration for life annuities.....	52,184.83
(Total new premiums, \$958,148.64.)	
Renewal premiums .....	5,108,594.43
Dividends applied to pay renewal premiums.....	626,782.93
(Total renewal premiums, \$5,735,377.36.)	
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Total premium income .....	\$6,693,526.00
Consideration for supplementary contracts.....	20,278.66
Interest on mortgages, \$740,831.74; collaterals, \$201,319.64	942,151.33
Interest on bonds and dividends on stocks.....	974,575.31
Interest on premium notes, policy loans or liens.....	263,141.10
Discount on claims paid in advance.....	1,862.16
Rents .....	131,359.44
(Total interest and rent, \$2,313,089.39.)	
Profit on sale or maturity of ledger assets.....	273,949.05
<hr/>	
Total income .....	\$9,300,843.10
Net or ledger assets Dec. 31, 1903.....	49,982,484.43
<hr/>	
Total .....	\$59,283,327.53

## DISBURSEMENTS.

Death claims and additions.....	\$1,372,733.92
Matured endowments and additions.....	1,709,555.00
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Net amount paid for losses and endowments.....	\$3,082,288.92

Annuities involving life contingencies.....	\$74,590.35
Surrender values paid in cash.....	366,657.91
Surrender values applied for paid-up insurance and annuities .....	102,928.00
Dividends paid policy-holders in cash.....	82,108.30
Dividends applied to pay renewal premiums.....	626,782.93
Dividends applied to purchase paid-up additions and annuities .....	164,730.45
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Total paid policy-holders.....	\$4,500,086.86
Claims on supplementary contracts.....	59,175.11
Commissions and bonuses paid to agents.....	581,502.42
Salaries and allowances to managers and agents.....	23,300.76
Agency supervision, traveling and all other agency expenses .....	21,843.73
Medical examiners' fees and inspections.....	30,170.92
Salaries of officers and home office employees.....	291,483.87
Rent .....	23,346.66
Advertising, printing and postage.....	53,125.90
Legal expenses .....	2,832.87
Furniture and office fixtures.....	46,277.32
Insurance taxes, licenses and department fees.....	100,565.20
Taxes on real estate.....	12,750.00
Real estate expenses (except taxes).....	6,508.57
All other disbursements.....	35,685.53
<hr/>	
Total disbursements .....	\$5,788,655.72
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Balance .....	\$53,494,671.81
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Invested in the following:

#### ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$3,174,241.72
Loans on mortgages of real estate.....	14,507,714.48
Loans on collateral securities.....	1,525,180.17
Loans on company's policies as collateral.....	4,593,107.00
Premium notes on policies in force.....	7,153.63
Book value of stocks and bonds.....	29,912,296.56
Cash in company's office.....	74,978.25
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Total ledger assets, as per balance.....	\$53,494,671.81

#### OTHER ASSETS.

Interest due and accrued .....	268,718.43
Rents due and accrued.....	15,265.52
Market value of stocks and bonds over book.....	754,103.94

	New Business.	Renewals.	
Premiums due and unreported on policies in force .....	\$115,989.52	\$232,224.49	
Deferred premiums on policies in force .....	79,538.23	715,844.05	
Total .....	\$195,527.75	\$948,068.54	
Deduct average loading (18½%)...	36,172.63	175,392.68	
	<u>\$159,355.12</u>	<u>\$772,675.86</u>	
Net amount of uncollected and deferred premiums.....			\$932,030.98
Gross assets .....			\$55,464,790.68

## LIABILITIES.

Net reinsurance reserve.....	\$46,122,488.00	
Present value of supplementary contracts.....	270,910.00	
Surrender values claimable on terminated policies.....	164,743.00	
Death losses due and unpaid.....	\$17,627.27	
Death losses in process of adjustment.....	9,108.00	
Death losses reported, no proofs received.....	96,764.00	
Matured endowments due and unpaid.....	20,840.00	
Due and unpaid on annuity claims.....	7,200.00	
Total policy claims .....	151,539.27	
Premiums paid in advance.....	398,156.35	
Due for taxes, fees, salaries, expenses, etc.	368.95	
Dividends or other profits due policy-holders.....	72,807.18	
Liabilities, as to policy-holders.....	\$47,181,012.75	
Paid-up capital .....	\$1,000,000.00	
Unassigned funds (surplus) ..	7,283,777.93	
Surplus, as regards policy-holders.....	8,283,777.93	
Gross liabilities .....	<u>\$55,464,790.68</u>	

## PREMIUM NOTE ACCOUNT.

Premium notes on hand Dec. 31, 1903.....	\$8,032.24	
Premium notes received during the year.....	770.75	
Total .....	\$8,802.99	
Deductions during the year, as follows: — Notes, loans or liens used in —		
Payment of dividends to policy-holders.....	\$1,096.86	
Redeemed by maker in cash.....	552.50	
Total reduction .....	1,649.36	
Balance of note assets Dec. 31, 1904.....	<u>\$7,153.63</u>	

## EXHIBIT OF POLICIES.

## POLICIES AND ADDITIONS IN FORCE DEC. 31, 1903.

	Number.	Amount.
Whole life policies .....	5,498	\$18,340,439.00
Endowment policies .....	46,060	119,232,443.00
All other policies .....	5,486	20,347,547.00
Reversionary additions .....	.....	1,628,006.00

## NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies .....	651	1,966,494.00
Endowment policies .....	5,331	11,527,481.00
All other policies .....	1,118	3,981,713.00

## OLD POLICIES REVIVED.

Whole life policies .....	46	172,173.00
Endowment policies .....	298	813,708.00
All other policies .....	24	128,002.00
Reversionary additions .....	....	6,800.00

## OLD POLICIES CHANGED AND INCREASED.

Endowment policies .....	.....	10,717.00
All other policies .....	.....	4,067.00

## ADDITIONS BY DIVIDENDS.

Reversionary additions .....	.....	258,024.00
Total number and amount.....	64,512	\$178,417,614.00
Deduct policies ceased to be in force.....	3,777	10,928,038.00
Total in force Dec. 31, 1904.....	60,735	\$167,489,576.00

## POLICIES IN FORCE DEC. 31, 1904.

Whole life .....	5,908	\$19,573,028.00
Endowment .....	48,948	124,701,122.00
All other .....	5,879	21,439,105.00
Reversionary additions .....	.....	1,776,321.00
	60,735	\$167,489,576.00



## TERMINATED AS FOLLOWS:

By death .....	450	\$1,378,054.00
maturity .....	561	1,706,109.00
surrender .....	776	2,225,047.00
lapse .....	1,670	4,485,586.00
change and decrease .....	162	707,433.00
Not taken .....	158	425,809.00
Total .....	3,777	<u><u>\$10,928,038.00</u></u>

## BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, of previous year....	181	\$291,188.00
Policies issued during year.....	20	29,776.00
Total .....	201	<u><u>\$320,964.00</u></u>
Deduct policies ceased to be in force.....	10	11,500.00
In force in New Hampshire, Dec. 31, 1904	191	<u><u>\$309,464.00</u></u>
Losses and claims unpaid Dec. 31, of previous year .....	1	\$2,000.00
Losses incurred during year.....	1	15,000.00
Total .....	2	<u><u>\$17,000.00</u></u>
Losses and claims paid during year.....	2	<u><u>\$17,000.00</u></u>
Premiums collected or secured without deductions....		<u><u>\$12,309.22</u></u>

## PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY.

New York City.

Incorporated February 25, 1875. Commenced business August 10, 1875.

EDWARD W. SCOTT, *President*.WILLIAM E. STEVENS, *Secretary*.

Paid-up capital, \$100,000.00.

## INCOME.

First year's premiums on original policies.....	\$654,013.47
Surrender values applied for paid-up insurance and annuities .....	12,893.55

Consideration for life annuities.....	\$66,812.00
(Total new premiums, \$733,719.02.)	
Renewal premiums .....	2,797,697.34
Dividends applied to pay renewal premiums.....	127,881.51
(Total renewal premiums, \$2,925,578.85.)	
<hr/>	
Total premium income.....	\$3,659,297.87
Consideration for supplementary contracts.....	26,979.30
Premium notes restored by revival of policies.....	728.29
Interest on mortgages, \$27,608.05; collaterals, \$411.00...	28,019.05
Interest on bonds and dividends on stocks.....	25,446.57
Interest on premium notes, policy loans or liens.....	123,946.33
Interest on other debts due the company.....	7,146.68
Rents .....	261,262.09
(Total interest and rent, \$445,820.72.)	
Profit on sale or maturity of ledger assets.....	238,145.35
All other sources .....	750.00
<hr/>	
Total income .....	\$4,371,721.53
Net or ledger assets Dec. 31, 1903.....	6,899,745.44
<hr/>	
Total .....	\$10,771,466.97

## DISBURSEMENTS.

Death claims and additions.....	\$1,454,171.38
Matured endowments and additions.....	1,000.00
<hr/>	
Net amount paid for losses and endowments.....	\$1,455,171.38
Annuities involving life contingencies.....	15,782.40
Premium notes voided by lapse.....	13,757.48
Surrender values paid in cash.....	227,209.62
Surrender values applied for paid-up insurance and annuities .....	12,893.55
Dividends paid policy-holders in cash.....	45,997.84
Dividends applied to pay renewal premiums.....	127,881.51
<hr/>	
Total paid policy-holders.....	\$1,898,693.78
Claims on supplementary contracts.....	81,536.00
Dividends to stockholders .....	6,972.00
Commissions and bonuses paid to agents.....	517,590.93
Salaries and allowances to managers and agents.....	101,989.57
Agency supervision, traveling and all other agency expenses .....	125,510.05
Medical examiners' fees and inspections.....	86,240.41
Salaries of officers and home office employees.....	275,844.58

Rent .....	\$69,239.83
Advertising, printing and postage.....	75,978.75
Legal expenses .....	38,332.00
Furniture and office fixtures.....	7,353.82
Insurance taxes, licenses and department fees.....	65,803.64
Taxes on real estate.....	41,196.60
Real estate expenses (except taxes).....	158,714.96
All other disbursements.....	32,040.67

Total disbursements .....	\$3,583,037.59
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Balance .....	\$7,188,429.38
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Invested in the following :

#### ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$2,514,793.26
Loans on mortgages of real estate.....	700,295.22
Loans on collateral securities.....	9,200.00
Loans on company's policies as collateral.....	2,289,450.96
Premium notes on policies in force.....	261,446.16
Book value of stocks and bonds.....	796,999.92
Cash in trust companies and banks on interest.....	360,695.92
Cash in company's office, \$33,593.73; in bank, \$93,967.56	127,561.29
Bills receivable .....	980.88
Agents' debit balances.....	77,986.65
Loans to agents, at interest, secured.....	50,000.00

Total ledger assets, as per balance.....	\$7,188,429.38
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#### OTHER ASSETS.

Interest due and accrued.....	81,700.04
Rents due and accrued.....	6,561.02
Market value of real estate over book.....	189,706.74
Market value of stocks and bonds over book.....	18,400.23

	New Business.	Renewals.
Premiums due and unreported on policies in force .....	\$6,214.00	\$220,414.00
Deferred premiums on policies in force .....	28,119.00	242,314.00
Total .....	\$34,333.00	\$462,728.00
Deduct average loading (20%)....	6,866.00	92,545.00
	<u>\$27,467.00</u>	<u>\$370,183.00</u>

Net amount of uncollected and deferred premiums.....	\$397,650.00
All other assets .....	13,235.50
	<hr/>
Gross assets .....	\$7,895,682.91

## ITEMS NOT ADMITTED.

Agents debit balances .....	\$77,005.77
Bills receivable .....	980.88
Premium obligations in excess of net value of their policies .....	33,220.00
	<hr/>
Total items not admitted.....	111,206.65
	<hr/>
Total admitted assets.....	\$7,784,476.26

## LIABILITIES.

Net present value of all outstanding policies computed according to the Actuaries' table of Mortality, with 4% interest .....	\$6,960,473.00
Deduct net value of reinsured risks.....	8,512.00
	<hr/>
Net reinsurance reserve.....	\$6,951,961.00
Present value of supplementary contracts.....	30,417.00
Surrender values claimable on terminated policies.....	13,172.00
Death losses in process of adjustment.....	\$76,400.00
Death losses reported, no proofs received.....	24,500.00
Death losses and other policy claims resisted..	49,000.00
	<hr/>
Total policy claims.....	149,900.00
Dividends or other profits due policy-holders.....	2,185.33
Trust funds and accrued interest.....	26,795.82
	<hr/>
Liabilities, as to policy-holders.....	\$7,174,431.15
Paid-up capital .....	\$100,000.00
Unassigned funds (surplus).....	510,045.11
	<hr/>
Surplus, as regards policy-holders.....	610,045.11
	<hr/>
Gross liabilities .....	\$7,784,476.26
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## PREMIUM NOTE ACCOUNT.

Premium notes on hand Dec. 31, 1903.....	\$220,281.32
Premium notes received during the year.....	79,820.52
Restored by revival of policies.....	728.29
	<hr/>
Total .....	\$300,830.13

Deductions during the year, as follows: — Notes, loans  
or liens used in —

Payment of losses and claims.....	\$3,751.72
Purchase of surrendered policies.....	6,646.81
Voided by lapse .....	13,757.48
Redeemed by maker in cash .....	15,227.96

Total reduction .....	\$39,383.97
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Balance of note assets Dec. 31, 1904.....	\$261,446.16
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### EXHIBIT OF POLICIES.

#### POLICIES AND ADDITIONS IN FORCE DEC. 31, 1903.

	Number.	Amount.
Whole life policies.....	12,456	\$24,887,512.00
Endowment policies .....	2,189	4,351,233.00
All other policies.....	25,720	68,703,452.00

#### NEW POLICIES ISSUED DURING THE YEAR.

Endowment policies .....	50	52,100.00
All other policies.....	12,517	21,462,601.00

#### OLD POLICIES REVIVED.

Whole life policies.....	138	322,866.00
Endowment policies .....	29	46,700.00
All other policies.....	221	539,767.00

#### OLD POLICIES CHANGED AND INCREASED.

Whole life policies.....	17	4,575.00
Endowment policies .....	.....	1,700.00
All other policies.....	40	61,705.00

Total number and amount.....	53,377	\$120,434,211.00
Deduct policies ceased to be in force.....	11,480	25,977,366.00

Total in force Dec. 31, 1904.....	41,897	\$94,456,845.00
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#### POLICIES IN FORCE DEC. 31, 1904.

Whole life .....	15,628	\$30,165,793.00
Endowment .....	2,882	5,322,240.00
All other .....	23,387	58,968,812.00
	<u>41,897</u>	<u>\$94,456,845.00</u>

## TERMINATED AS FOLLOWS:

By death .....	540	\$1,462,316.00
maturity .....	3	7,000.00
expiry .....	2,414	4,939,433.00
surrender .....	318	906,465.00
lapse .....	8,205	17,881,227.00
change and decrease.....	.....	780,925.00
		<hr/>
Total .....	11,480	\$25,977,366.00
		<hr/> <hr/>

## BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, of previous year...	299	\$378,925.00
Policies issued during year.....	131	70,772.00
		<hr/>
Total .....	430	\$449,697.00
Deduct policies ceased to be in force.....	134	103,700.00
		<hr/>
In force in New Hampshire, Dec. 31, 1904	296	\$245,997.00
		<hr/> <hr/>
Losses and claims unpaid Dec. 31, of previous year .....	2	\$4,000.00
Losses incurred during year.....	3	3,000.00
		<hr/>
Total .....	5	\$7,000.00
		<hr/> <hr/>
Losses and claims paid during year.....	5	\$7,000.00
		<hr/> <hr/>
Premiums collected or secured without deductions.....		\$13,728.37
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# PRUDENTIAL INSURANCE COMPANY OF AMERICA.

Newark, N. J.

Incorporated, 1873. Commenced business, 1876.

JOHN F. DRYDEN, *President.*

EDWARD GRAY, *Secretary.*

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Paid-up capital \$2,000,000.00.

## INCOME.

First year's premiums on original policies.....	\$7,464,573.22
Surrender values applied to pay first year's premiums..	854.73

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Total first year's premiums on original policies....	\$7,465,427.95
Dividends applied to purchase paid-up additions and annuities .....	29,440.37
Surrender values applied for paid-up insurance and annuities .....	876,406.30
Consideration for life annuities .....	100,704.67
Consideration for supplementary contracts.....	3,778.10
(Total new premiums, \$8,475,757.39.)	

Renewal premiums .....	32,605,035.00
Dividends applied to pay renewal premiums.....	71,227.04
Surrender values applied to pay renewal premiums....	1,754.95
Renewal premiums for deferred annuities.....	1,922.95
(Total renewal premiums, \$32,679,939.94.)	

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Total premium income .....	\$41,155,697.33
Consideration for supplementary contracts.....	98,144.49
Premium notes restored by revival of policies.....	24,312.72
Interest on mortgages, \$652,156.25; collaterals, \$287,-002.16 .....	939,158.41
Interest on bonds and dividends on stocks.....	1,444,285.33
Interest on premium notes, policy loans or liens.....	124,852.15
Interest on other debts due the company.....	169,418.36
Rents, including \$399,501.40 for own use.....	769,897.52
(Total interest and rent, \$3,477,611.77.)	
Profit on sale or maturity of ledger assets.....	2,792.03
All other sources .....	550.00

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Total income .....	\$44,729,108.34
Net or ledger assets Dec. 31, 1903.....	68,968,499.60

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Total .....	\$113,697,607.94
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## DISBURSEMENTS.

Death claims and additions.....	\$11,258,505.65
Matured endowments and additions.....	49,167.36
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Net amount paid for losses and endowments.....	\$11,307,673.01
Annuities involving life contingencies.....	47,650.61
Surrender values paid in cash.....	375,470.10
Surrender values applied to pay new premiums.....	854.73
Surrender values applied to pay renewal premiums.....	1,754.95
Surrender values applied for paid-up insurance and annuities .....	876,406.30
Dividends paid policy-holders in cash.....	784,921.66
Dividends applied to pay renewal premiums.....	71,227.04
Dividends applied to purchase paid-up additions and annuities .....	29,440.37
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Total paid policy-holders .....	\$13,495,398.77
Claims on supplementary contracts.....	13,507.23
Dividends to stockholders .....	200,000.00
Commissions and bonuses paid to agents.....	7,812,411.17
Commuting commissions .....	17,263.81
Salaries and allowances to managers and agents.....	2,857,885.60
Agency supervision, traveling and all other agency expenses .....	302,675.40
Medical examiners' fees and inspections.....	616,836.02
Salaries of officers and home office employees.....	1,358,854.38
Rent, including \$399,501.40 for own use.....	676,587.93
Advertising, printing and postage.....	640,332.19
Legal expenses .....	97,836.61
Furniture and office fixtures .....	37,954.19
Insurance taxes, licenses and department fees.....	676,609.79
Taxes on real estate .....	161,419.77
Real estate expenses (except taxes).....	263,865.69
Loss on sales or maturity of ledger assets.....	6,349.06
All other disbursements .....	657,753.72
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Total disbursements .....	\$29,893,541.33
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Balance .....	\$83,804,066.61
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Invested in the following:

## ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate .....	\$12,494,957.86
Loans on mortgages of real estate.....	15,682,358.73
Loans on collateral securities .....	5,665,100.00



Loans on company's policies as collateral.....	\$1,993,878.53
Premium notes on policies in force.....	434,071.59
Book value of stocks and bonds.....	40,697,570.44
Cash in trust companies and banks on interest.....	6,154,811.25
Cash in company's office, \$127,334.94; in bank, \$550,- 536.90 .....	677,871.84
Bills receivable .....	3,446.37

Total ledger assets, as per balance..... \$83,804,066.61

## OTHER ASSETS.

Interest due and accrued.....	624,461.33
Rents due and accrued .....	17,314.52
Market value of stocks and bonds over book.....	1,430,997.43
Reinsurance due from other companies.....	526.37

	New Business.	Renewals.
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Premiums due and unreported on policies in force .....	\$64,564.40	\$623,760.86
Deferred premiums on policies in force .....	489,157.18	1,877,119.82
Total .....	\$553,721.58	\$2,500,880.68
Deduct average loading (20%)...	110,744.31	500,176.14

	<u>\$442,977.27</u>	<u>\$2,000,704.54</u>
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Premiums due and unpaid, industrial.....	<u>194,352.96</u>
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Net amount of uncollected and deferred premiums.....	2,638,034.77
All other assets .....	66,815.14

Gross assets ..... \$88,582,216.17

## ITEMS NOT ADMITTED.

Bills receivable .....	\$3,446.37
Supplies, printed matter, stationery, furniture, etc. ....	66,815.14

Total items not admitted ..... 70,261.51

Total admitted assets..... \$88,511,954.66

## LIABILITIES.

Net reinsurance reserve .....	\$70,200,356.00
Present value of supplementary contracts.....	206,306.97
Surrender values claimable on terminated policies.....	173,416.00

Death losses in process of adjustment.....	\$180,327.16
Death losses reported, no proofs received.....	189,896.46
Matured endowments due and unpaid.....	2,590.00
Death losses and other policy claims resisted..	60,176.00
Due and unpaid on annuity claims.....	215.00

Total policy claims .....	\$433,204.62
Premiums paid in advance .....	327,792.64
Due for taxes, fees, salaries, expenses, etc.....	155,784.88
Dividends or other profits due policy-holders.....	70,879.77
Dividends payable to policy-holders during 1905.....	16,803.18
All other liabilities .....	63,277.98

Liabilities as to policy-holders.....	\$71,647,822.04
Paid-up capital .....	\$2,000,000.00
Unassigned funds (surplus) .....	14,864,132.62

Surplus as regards policy-holders .....	16,864,132.62
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Gross liabilities .....	\$88,511,954.66
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#### PREMIUM NOTE ACCOUNT.

Premium notes on hand Dec. 31, 1903.....	\$286,429.29
Premium notes received during the year.....	237,421.88
Restored by revival of policies.....	24,312.72

Total .....	\$548,163.89
Deductions during the year, as follows: Notes, loans or liens used in:	
Payment of losses and claims.....	\$5,978.97
Purchase of surrendered policies.....	72,430.34
Payment of dividends to policy-holders.....	2,376.62
Redeemed by maker in cash.....	33,306.37

Total reduction .....	114,092.30
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Balance of note assets Dec. 31, 1904.....	\$434,071.59
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#### EXHIBIT OF POLICIES.

##### POLICIES AND ADDITIONS IN FORCE DEC. 31, 1903.

	Number.	Amount.
Whole life policies .....	201,366	\$239,984,714.00
Endowment policies .....	59,636	60,289,743.00
All other policies .....	9,849	16,866,870.00
Reversionary additions .....		181,576.00

## NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	66,939	\$74,739,749.00
Endowment policies .....	26,201	21,857,075.00
All other policies.....	3,000	7,772,885.00
Reversionary additions .....	.....	64,699.00

## OLD POLICIES REVIVED.

Whole life policies .....	3,512	3,163,423.00
Endowment policies .....	1,332	916,093.00
All other policies .....	74	165,410.00

## OLD POLICIES CHANGED AND INCREASED.

Whole life policies .....	.....	299,088.00
Endowment policies .....	.....	432,157.00
All other policies .....	.....	74,486.00

Total number and amount.....	371,909	\$426,807,968.00
Deduct policies ceased to be in force.....	47,571	46,067,199.00

Total in force Dec. 31, 1904.....	324,338	\$380,740,769.00
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## POLICIES IN FORCE DEC. 31, 1904.

Whole life .....	235,475	\$284,689,227.00
Endowment .....	76,410	75,519,662.00
All other .....	12,453	20,291,502.00
Reversionary additions .....	.....	240,378.00
	324,338	\$380,740,769.00

Industrial policies in force Dec. 31, 1904.....	5,642,335	\$675,992,239.00
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## TERMINATED AS FOLLOWS:

By death .....	2,271	\$2,791,385.00
maturity .....	56	52,050.00
expiry .....	11,600	16,071,351.00
surrender .....	1,818	2,636,600.00
lapse .....	31,802	23,948,600.00
change and decrease .....	24	567,213.00
Total .....	47,571	\$46,067,199.00

## BUSINESS IN NEW HAMPSHIRE.

## (ORDINARY.)

Policies in force Dec. 31, of previous year....	1,073	\$1,116,095.00
Policies issued during year.....	638	573,363.00
Total .....	1,711	\$1,689,458.00
Deduct policies ceased to be in force.....	270	241,292.00
In force in New Hampshire, Dec. 31, 1904	1,441	\$1,448,166.00
Losses incurred during year.....	5	\$3,109.96
Losses and claims paid during year.....	4	\$2,609.96
Losses and claims unpaid Dec. 31, 1904.....	1	500.00
Premiums collected or secured without deductions....		\$58,198.54

## BUSINESS IN NEW HAMPSHIRE.

## (INDUSTRIAL.)

Policies in force Dec. 31, of previous year....	4,703	\$671,507.00
Policies issued during year.....	3,098	425,009.00
Total .....	7,801	\$1,096,516.00
Deduct policies ceased to be in force.....	2,127	275,128.00
In force in New Hampshire, Dec. 31, 1904	5,674	\$821,388.00
Losses and claims unpaid Dec. 31, of previous year .....	2	\$87.25
Losses incurred during year.....	82	8,765.41
Total .....	84	\$8,852.66
Losses and claims paid during year.....	83	\$8,797.66
Losses and claims unpaid Dec. 31, 1904.....	1	55.00
Premiums collected or secured without deductions....		\$30,666.40

## RELiance LIFE INSURANCE COMPANY.

Pittsburgh, Pa.

Incorporated March 31, 1903. Commenced business May 4, 1903.

JAMES H. REED, *President*.L. C. ROBENS, *Secretary*.

Paid-up capital, \$1,000,000.00.

## INCOME.

First year's premiums on original policies.....	\$135,604.14
Dividends applied to purchase paid-up additions and annuities .....	334.41
(Total new premiums, \$135,938.55.)	
Renewal premiums .....	31,206.01
(Total renewal premiums, \$31,206.01.)	
Total premium income .....	\$167,144.56
Interest on mortgages .....	1,436.81
Interest on bonds and dividends on stocks.....	36,817.75
Interest on premium notes, policy loans or liens.....	2,292.70
Interest on other debts due the company.....	24,455.86
(Total interest \$65,003.12.)	
All other sources .....	446.77
Total income .....	\$232,594.45
Net or ledger assets Dec. 31, 1903.....	2,053,734.97
Total .....	\$2,286,329.42

## DISBURSEMENTS.

Net amount paid for losses and endowments.....	\$6,000.00
Dividends applied to purchase paid-up additions and annuities .....	334.41
Total paid policy-holders.....	\$6,334.41
Commissions and bonuses paid to agents.....	77,576.51
Salaries and allowances to managers and agents.....	29,130.74
Agency supervision, traveling and all other agency expenses .....	4,423.88
Medical examiners' fees and inspections.....	16,816.89

Salaries of officers and home office employees.....	\$44,497.28
Rent .....	16,190.45
Advertising, printing and postage.....	73,287.72
Legal expenses .....	1,793.79
Furniture and office fixtures .....	843.96
Insurance taxes licenses and department fees.....	3,067.04
All other disbursements .....	7,615.87

Total disbursements .....	<u>\$281,578.54</u>
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Balance .....	<u><u>\$2,004,750.88</u></u>
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Invested in the following:

#### ASSETS, AS PER LEDGER ACCOUNTS.

Loans on mortgages of real estate.....	\$188,246.75
Loans on company's policies as collateral.....	30,000.00
Book value of stocks and bonds.....	1,171,131.63
Cash in trust companies and banks on interest.....	538,103.56
Cash in company's office .....	1,330.21
Bills receivable .....	1,868.90
Agents' debit balances .....	74,069.83

Total ledger assets, as per balance.....	<u><u>\$2,004,750.88</u></u>
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#### OTHER ASSETS.

Interest due and accrued.....	20,249.76
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	New Business.	Renewals.
Premiums due and unreported on policies in force .....	\$7,788.55	\$5,337.06
Deferred premiums on policies in force .....	3,786.72	4,036.20
Total .....	<u>\$11,575.27</u>	<u>\$9,373.26</u>
Deduct average loading (25%)....	2,893.82	2,343.31
	<u><u>\$8,681.45</u></u>	<u><u>\$7,029.95</u></u>

Net amount of uncollected and deferred premiums.....	15,711.40
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Office furniture .....	8,381.03
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Gross assets .....	<u><u>\$2,049,093.07</u></u>
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## ITEMS NOT ADMITTED.

Agents' debit balances .....	\$74,069.83	
Bills receivable .....	1,868.90	
Furniture and fixtures .....	8,381.03	
	<hr/>	
Total items not admitted.....		\$84,319.76
		<hr/>
Total admitted assets .....		\$1,964,773.31

## LIABILITIES.

Net present value of all outstanding policies computed according to the Actuaries' Table of Mortality, with 4% interest.....	\$221,169.00	
Deduct net value of reinsured risks.....	1,175.00	
	<hr/>	
Net reinsurance reserve.....		\$219,994.00
Death losses reported, no proofs received .....		1,000.00
Premiums paid in advance .....		446.77
Cost of collection of unpaid premiums over loading.....		1,253.50
		<hr/>
Liabilities as to policy-holders.....		\$222,694.27
Paid-up capital .....	\$1,000,000.00	
Unassigned funds (surplus) .....	742,079.04	
	<hr/>	
Surplus as regards policy-holders.....		1,742,079.04
		<hr/>
Gross liabilities .....		\$1,964,773.31
		<hr/> <hr/>

## EXHIBIT OF POLICIES.

## POLICIES AND ADDITIONS IN FORCE DEC. 31, 1903.

	Number.	Amount.
Whole life policies .....	223	\$898,650.00
Endowment policies .....	81	268,500.00
All other policies .....	20	147,500.00

## NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies .....	985	2,182,077.00
Endowment policies .....	632	907,130.00
All other policies .....	55	196,500.00

## OLD POLICIES REVIVED.

Whole life policies .....	2	3,500.00
All other policies .....	1	5,000.00

## OLD POLICIES CHANGED AND INCREASED.

Whole life policies.....	4	\$6,200.00
All other policies .....	2	2,000.00

## ADDITIONS BY DIVIDENDS.

Whole life policies .....	.....	667.00
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Total number and amount .....	2,005	\$4,617,724.00
Deduct policies ceased to be in force.....	159	399,450.00

Total in force Dec. 31, 1904.....	1,846	\$4,218,274.00
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## POLICIES IN FORCE DEC. 31, 1904.

Whole life .....	1,117	\$2,837,844.00
Endowment .....	659	1,067,930.00
All other .....	70	312,500.00
	<u>1,846</u>	<u>\$4,218,274.00</u>

## TERMINATED AS FOLLOWS:

By death .....	3	\$7,000.00
expiry .....	2	4,500.00
surrender .....	1	1,000.00
lapse .....	139	348,750.00
change and decrease .....	14	38,200.00
Total .....	<u>159</u>	<u>\$399,450.00</u>

## BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, of previous year....	.....	.....
Policies issued during year .....	5	\$4,500.00
Premiums collected or secured without deductions....		\$190.12



## SECURITY MUTUAL LIFE INSURANCE COMPANY.

Binghamton, N. Y.

Incorporated November 6, 1886. Commenced business January 3, 1887.

CHARLES M. TURNER, *President*.CHARLES A. LADUE, *Secretary*.

## INCOME.

First year's premiums on original policies.....	\$372,986.86
Consideration for life annuities .....	2,000.00
(Total new premiums, \$374,986.86.)	
Renewal premiums .....	1,068,263.47
Dividends applied to pay renewal premiums.....	9,022.96
Surrender values applied to pay renewal premiums.....	11.98
(Total renewal premiums, \$1,077,298.41.)	

Total premium income .....	\$1,452,285.27
Consideration for supplementary contracts.....	23,569.50
Premium notes restored by revival of policies.....	86.94
Interest on mortgages, \$16,442.11; collaterals, \$2,450.36..	18,892.47
Interest on bonds and dividends on stocks.....	21,068.86
Interest on premium notes, policy loans or liens.....	48,035.97
Interest on other debts due the company.....	2,893.06
Discount on claims paid in advance.....	241.21
Rents .....	2,429.84
(Total interest and rent, \$93,561.41.)	
All other sources .....	747,321.35

Total income .....	\$2,316,824.47
Net or ledger assets Dec. 31, 1903.....	2,098,676.41

Total .....	\$4,415,500.88
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## DISBURSEMENTS.

Net amount paid for losses and endowments.....	\$455,210.40
Annuities involving life contingencies.....	218.00
Premium notes voided by lapse.....	2,429.91
Surrender values paid in cash.....	19,746.10
Surrender values applied to pay renewal premiums.....	11.98
Dividends applied to pay renewal premiums.....	9,022.96

Total paid policy-holders .....	\$486,639.35
Claims on supplementary contracts.....	2,589.00
Commissions and bonuses paid to agents.....	346,268.14
Salaries and allowances to managers and agents.....	128,203.34
Agency supervision, traveling and all other agency expenses .....	15,767.06

Medical examiners' fees and inspections.....	\$62,028.68
Salaries of officers and home office employees.....	54,453.73
Rent, including \$12,678.98 for own use .....	12,678.98
Advertising, printing and postage .....	24,621.22
Legal expenses .....	2,231.31
Furniture and office fixtures .....	3,495.18
Insurance taxes, licenses and department fees.....	25,374.42
Taxes on real estate .....	1,664.11
Real estate expenses (except taxes).....	657.85
Loss on sales or maturity of ledger assets.....	1,406.25
All other disbursements .....	109,169.47
Total disbursements .....	<u>\$1,277,248.12</u>
Balance .....	<u><u>\$3,138,252.76</u></u>

Invested in the following:

#### ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$374,567.95
Loans on mortgages of real estate.....	306,956.00
Loans on collateral securities .....	25,500.00
Loans on company's policies as collateral.....	1,474,800.41
Premium notes on policies in force.....	18,709.49
Book value of stocks and bonds.....	574,060.50
Cash in trust companies and banks on interest.....	212,947.88
Cash in company's office, \$4,327.24; in bank, \$9,970.58...	14,297.82
Agents' debit balances .....	136,412.71
Total ledger assets, as per balance.....	<u>\$3,138,252.76</u>

#### OTHER ASSETS.

Interest due and accrued.....		50,712.62
	New Business.	Renewals.
Premiums due and unreported on policies in force .....	\$4,103.82	\$82,050.17
Deferred premiums on policies in force .....	32,720.84	82,010.69
Total .....	<u>\$36,824.66</u>	<u>\$164,060.86</u>
Deduct average loading (20%)....	7,364.93	32,812.17
	<u>\$29,459.73</u>	<u>\$131,248.69</u>
Net amount of uncollected and deferred premiums.....		<u>160,708.42</u>
Gross assets .....		<u>\$3,349,673.80</u>

## ITEMS NOT ADMITTED.

Agents' debit balances .....	\$136,412.71	
Book value of ledger assets over market.....	26,803.45	
Premium obligations in excess of net value of their policies .....	117,117.21	
Total items not admitted.....		\$280,333.37
Total admitted assets .....		\$3,069,340.43

## LIABILITIES.

Net reinsurance reserve .....	\$2,423,477.00	
Present value of supplementary contracts.....	65,967.13	
Death losses in process of adjustment.....	\$29,071.30	
Death losses and other policy claims resisted..	15,000.00	
Total policy claims .....		44,071.30
Premiums paid in advance.....		5,983.95
Due for taxes, fees, salaries, expenses, etc.....		24,019.49
Liabilities as to policy-holders.....	\$2,563,518.87	
Surplus as regards policy-holders.....	505,821.56	
Gross liabilities .....		\$3,069,340.43

## PREMIUM NOTE ACCOUNT.

Premium notes on hand Dec. 31, 1903.....	\$14,124.53	
Premium notes received during the year.....	6,988.02	
Restored by revival of policies .....	86.94	
Total .....		\$21,199.49
Deductions during the year, as follows: Notes, loans or liens used in:		
Payment of losses and claims .....	\$28.88	
Voided by lapse .....	2,429.91	
Redeemed by maker in cash .....	31.21	
Total reduction .....		2,490.00
Balance of note assets Dec. 31, 1904.....		\$18,709.49

## EXHIBIT OF POLICIES.

## POLICIES AND ADDITIONS IN FORCE DEC. 31, 1903.

	Number.	Amount.
Whole life policies .....	3,246	\$8,487,055.00
Endowment policies .....	1,753	2,174,054.00
All other policies .....	17,072	31,157,962.00
Reversionary additions .....		567,713.00

## NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies .....	54	\$22,816.00
Endowment policies .....	125	156,716.00
All other policies .....	8,673	11,923,956.00
Reversionary additions .....	.....	889,744.00

## OLD POLICIES REVIVED.

Endowment policies .....	54	78,830.00
All other policies .....	386	815,955.00

Total number and amount.....	31,363	\$56,274,801.00
Deduct policies ceased to be in force.....	5,103	9,230,144.00

Total in force Dec. 31, 1904.....	26,260	\$47,044,657.00
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## POLICIES IN FORCE DEC. 31, 1904.

Whole life .....	5,109	\$11,003,138.00
Endowment .....	1,402	1,719,724.00
All other .....	19,749	32,864,338.00
Reversionary additions .....	.....	1,457,457.00
	26,260	\$47,044,657.00

## TERMINATED AS FOLLOWS:

By death .....	245	\$466,261.00
surrender .....	102	202,035.00
lapse .....	4,756	8,561,848.00
Total .....	5,103	\$9,230,144.00

## BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, of previous year.....	82	\$109,436.00
Policies issued during year.....	14	31,065.00

Total .....	96	\$140,501.00
Deduct policies ceased to be in force.....	19	22,197.00

In force in New Hampshire, Dec. 31, 1904	77	\$118,304.00
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Losses and claims incurred and paid during year .....	1	\$1,000.00
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Premiums collected or secured without deductions....		\$3,531.84
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## STATE MUTUAL LIFE ASSURANCE COMPANY.

Worcester, Mass.

Incorporated March 16, 1844. Commenced business June 1, 1845.

A. G. BULLOCK, *President*.HENRY M. WITTER, *Secretary*.

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INCOME.

First year's premiums on original policies.....	\$477,956.17
Dividends applied to purchase paid-up additions and annuities .....	121,480.92
Consideration for life annuities .....	5,953.75
(Total new premiums, \$605,390.84.)	
Renewal premiums .....	3,100,105.26
Dividends applied to pay renewal premiums.....	373,383.68
(Total renewal premiums, \$3,473,488.94.)	
Total premium income .....	\$4,078,879.78
Consideration for supplementary contracts.....	11,216.65
Interest on mortgages, \$152,744.94; collaterals, \$24,759.99	177,504.93
Interest on bonds and dividends on stocks.....	623,235.74
Interest on premium notes, policy loans or liens.....	119,739.38
Interest on other debts due the company.....	21,541.21
Discount on claims paid in advance.....	85.23
Rents, including \$20,000 for own use.....	127,164.81
(Total interest and rent, \$1,069,271.30.)	
Profit on sale or maturity of ledger assets.....	22,693.88
All other sources .....	567.25
Total income .....	\$5,182,628.86
Net or ledger assets Dec. 31, 1903.....	21,713,027.11
Total .....	\$26,895,655.97

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DISBURSEMENTS.

Death claims and additions.....	\$1,009,654.75
Matured endowments and additions.....	196,905.54
Net amount paid for losses and endowments.....	\$1,206,560.29
Premium notes voided by lapse.....	6,735.00
Surrender values paid in cash.....	467,635.88

Dividends paid policy-holders in cash.....	\$16,536.65
Dividends applied to pay renewal premiums.....	273,383.68
Dividends applied to purchase paid-up additions and annuities .....	121,480.92
<hr/>	
Total paid policy-holders.....	\$2,192,332.42
Claims on supplementary contracts.....	11,662.67
Commissions and bonuses paid to agents.....	452,913.49
Commuting commissions .....	30,229.20
Salaries and allowances to managers and agents.....	66,529.68
Agency supervision, traveling and all other agency expenses .....	7,009.98
Medical examiners' fees and inspections.....	34,777.81
Salaries of officers and home office employees.....	74,195.09
Rent, including \$20,000 for own use.....	46,101.64
Advertising, printing and postage.....	38,053.93
Legal expenses .....	6,576.97
Furniture and office furniture .....	3,685.78
Insurances taxes, licenses and department fees.....	69,687.55
Taxes on real estate.....	22,141.76
Real estate expenses (except taxes).....	34,405.84
All other disbursements .....	77,869.92
<hr/>	
Total disbursements .....	\$3,168,173.73
<hr/>	
Balance .....	\$23,727,482.24
<hr/> <hr/>	

Invested in the following:

#### ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$1,715,540.00
Loans on mortgages of real estate.....	3,502,968.09
Loans on collateral securities .....	611,445.00
Loans on company's policies as collateral.....	1,853,812.00
Book value of stocks and bonds.....	15,435,168.00
Cash in trust companies and banks on interest.....	425,642.81
Cash in company's office.....	2,156.42
Loans to corporations .....	180,750.00
<hr/>	
Total ledger assets, as per balance.....	\$23,727,482.24

#### OTHER ASSETS.

Interest due and accrued.....	286,394.01
Rents due and accrued.....	8,596.85
Market value of stocks and bonds over book.....	904,371.00

	New Business.	Renewals.
Premiums due and unreported on policies in force .....	\$9,460.19	\$228,343.40
Deferred premiums on policies in force .....	29,437.27	318,176.16
Total .....	\$38,897.46	\$546,519.56
Deduct average loading (20%)....	7,779.49	109,303.91
	<u>\$31,117.97</u>	<u>\$437,215.65</u>
Net amount of uncollected and deferred premiums.....		\$468,333.62
Gross assets .....		\$25,395,177.72

## LIABILITIES.

Net reinsurance reserve.....	\$22,556,335.00
Present value of supplementary contracts.....	54,816.00
Death losses reported, no proofs received.....	\$64,628.00
Death losses and other policy claims resisted.	10,500.00
Total policy claims .....	75,128.00
Premiums paid in advance .....	51,311.00
Due for taxes, fees, salaries, expenses, etc.....	4,000.00
Dividends or other profits due policy-holders.....	65,633.00
Dividends payable to policy-holders during 1905.....	38,575.00
Dividends payable to policy-holders subsequent to 1905..	59,754.00
Liabilities as to policy-holders.....	\$22,905,552.00
Surplus as regards policy-holders.....	2,489,625.72
Gross liabilities .....	\$25,395,177.72

## EXHIBIT OF POLICIES.

## POLICIES AND ADDITIONS IN FORCE DEC. 31, 1903.

	Number.	Amount.
Whole life policies .....	15,013	\$40,067,970.00
Endowment policies .....	20,741	52,162,016.00
All other policies .....	1,785	5,271,896.00
Reversionary additions .....	.....	1,579,496.00

## NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies .....	3,137	7,737,811.09
Endowment policies .....	1,817	3,551,350.00
All other policies .....	656	1,931,891.00

## OLD POLICIES REVIVED.

Whole life policies .....	19	\$34,600.00
Endowment policies .....	7	8,535.00
All other policies .....	2	7,000.00

## OLD POLICIES CHANGED AND INCREASED.

Whole life policies .....	5	59,445.00
Endowment policies .....	1	40,390.00
All other policies .....	15	44,850.00

## ADDITIONS BY DIVIDENDS.

Reversionary additions .....		231,064.00
<hr/>		
Total number and amount.....	43,198	\$112,728,314.00
Deduct policies ceased to be in force.....	2,851	7,566,906.00
<hr/>		
Total in force Dec. 31, 1904.....	40,347	\$105,161,408.00
<hr/>		

## POLICIES IN FORCE DEC. 31, 1904.

Whole life .....	16,866	\$44,402,377.00
Endowment .....	21,443	53,081,075.00
All other .....	2,038	5,984,706.00
Reversionary additions .....		1,693,250.00
<hr/>		
	40,347	\$105,161,408.00

## TERMINATED AS FOLLOWS:

By death .....	356	\$1,005,504.00
maturity .....	85	196,631.00
expiry .....	36	140,658.00
surrender .....	808	1,945,572.00
lapse .....	1,513	3,409,818.00
change and decrease .....	53	868,723.00
<hr/>		
Total .....	2,851	\$7,566,906.00
<hr/>		

## BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, of previous year.....	481	\$840,208.00
Policies issued during year.....	85	130,430.00
<hr/>		
Total .....	566	\$970,638.00
Deduct policies ceased to be in force.....	47	70,688.00
<hr/>		
In force in New Hampshire, Dec. 31, 1904	519	\$899,950.00
<hr/>		



Losses and claims unpaid Dec. 31, of previous year .....	1	\$1,155.43
Losses incurred during year.....	16	17,539.10
		<hr/>
Total .....	17	\$18,694.53
		<hr/>
Losses and claims paid during year.....	17	\$18,694.53
		<hr/>
Premiums collected or secured without deductions....		\$35,190.94
		<hr/>

## STATE SECURITY LIFE AND ACCIDENT COMPANY

Concord, N. H.

Incorporated January, 1901. Commenced business October, 1903.

LYMAN JACKMAN, *President*.FRED W. CHENEY, *Secretary*.

Paid-up capital, \$10,000.00.

## INCOME.

First year's premiums on original policies.....	\$1,753.55
Renewal premiums .....	1,010.61
	<hr/>
Total premium income .....	\$2,764.61
Interest on collaterals.....	227.03
Interest on bonds and dividends on stocks.....	478.30
Interest on premium notes, policy loans or liens.....	.05
(Total interest, \$705.41.)	
Profit on sale or maturity of ledger assets .....	595.43
Health and accident premiums.....	117.20
	<hr/>
Total income .....	\$4,182.25
Net or ledger assets Dec. 31, 1903.....	12,646.82
	<hr/>
Total .....	\$16,829.07

## DISBURSEMENTS.

Dividends to stockholders .....	\$280.00
Commissions and bonuses paid to agents .....	130.19
Salaries and allowances to managers and agents.....	515.00
Medical examiners' fees and inspections.....	51.00
Advertising, printing and postage.....	15.99
Insurance taxes, licenses and department fees.....	192.00
All other disbursements .....	1,134.11
Total disbursements .....	<u>\$2,318.29</u>
Balance .....	<u><u>\$14,510.78</u></u>

Invested in the following:

## ASSETS, AS PER LEDGER ACCOUNTS.

Loans on collateral securities .....	\$3,682.00
Book value of stocks and bonds.....	8,396.06
Cash in trust companies and banks on interest.....	1,500.00
Cash in company's office, \$235.49; in bank, \$697.23.....	932.72
Total ledger assets, as per balance.....	<u>\$14,510.78</u>

## OTHER ASSETS.

Interest due and accrued .....	89.65
Market value of stocks and bonds over book.....	836.94

	New Business.	Renewals.
Premiums due and unreported on policies in force.....		
Deferred premiums on policies in force .....	\$646.57	\$203.11
Total .....	<u>\$646.57</u>	<u>\$203.11</u>
Deduct average loading (20%)....	129.32	40.62
	<u>\$517.25</u>	<u>\$162.49</u>

Net amount of uncollected and deferred premiums....	679.74
Deferred premiums on health and accident policies....	56.48
Gross assets .....	<u>\$16,173.59</u>

## LIABILITIES.

Net reinsurance reserve .....	\$3,224.60
Unpaid dividends to stockholders.....	150.80
All other liabilities .....	65.24
Liabilities as to policy-holders.....	<u>\$3,440.64</u>

Paid-up capital .....	\$10,000.00	
Unassigned funds (surplus).....	2,732.95	
		<hr/>
Surplus as regards policy-holders.....		\$12,732.95
		<hr/>
Gross liabilities .....		\$16,173.59
		<hr/> <hr/>

## EXHIBIT OF POLICIES.

## POLICIES AND ADDITIONS IN FORCE DEC. 31, 1903.

	Number.	Amount.
Endowment policies .....	22	\$21,750.00
All other policies .....	2	2,000.00

## NEW POLICIES ISSUED DURING THE YEAR.

Endowment policies .....	76	45,250.00
		<hr/>
Total number and amount .....	100	\$69,000.00
Deduct policies ceased to be in force .....	7	6,000.00
		<hr/>
Total in force Dec. 31, 1904.....	93	\$63,000.00
		<hr/> <hr/>

## POLICIES IN FORCE DEC. 31, 1904.

Endowment .....	93	\$63,000.00
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## TERMINATED AS FOLLOWS:

By expiry .....	2	\$2,000.00
lapse .....	5	4,000.00
		<hr/>
Total .....	7	\$6,000.00
		<hr/> <hr/>

## BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, of previous year....	24	\$23,750.00
Policies issued during year.....	76	45,250.00
		<hr/>
Total .....	100	\$69,000.00
Deduct policies ceased to be in force.....	7	6,000.00
		<hr/>
In force in New Hampshire, Dec. 31, 1904	93	\$63,000.00
		<hr/> <hr/>
Premiums collected or secured without deductions....		\$2,881.36

## TRAVELERS INSURANCE COMPANY.

## [LIFE DEPARTMENT.]

Hartford, Conn.

Incorporated June 17, 1863. Commenced business July 1, 1866.

S. C. DUNHAM, *President.*JOHN E. MORRIS, *Secretary.*

## INCOME.

First year's premiums on original policies.....	\$840,358.81
Surrender values applied to pay first year's premiums..	1,250.75
<hr/>	
Total first year's premiums on original policies ....	\$841,609.56
Consideration for life annuities .....	19,843.08
(Total new premiums, \$861,452.64.)	
Renewal premiums .....	3,976,764.22
Dividends applied to pay renewal premiums.....	986.01
Surrender values applied to pay renewal premiums.....	94.62
Renewal premiums for deferred annuities.....	1,214.34
(Total renewal premiums, \$3,979,059.20.)	
<hr/>	
Total premium income.....	\$4,840,511.81
Consideration for supplementary contracts.....	376,005.00
Interest on mortgages, \$439,765.38; collaterals, \$50,574.50	490,339.88
Interest on bonds and dividends on stocks.....	887,017.63
Interest on premium notes, policy loans or liens.....	141,431.51
Interest on other debts due the company.....	45,092.25
Discount on claims paid in advance.....	1,835.93
Rents, including \$15,000 for own use.....	62,936.06
(Total interest and rent, \$1,628,653.26.)	
Profit on sale or maturity of ledger assets.....	31,513.57
<hr/>	
Total income .....	\$6,876,683.67
Net or ledger assets Dec. 31, 1903.....	30,893,838.25
<hr/>	
Total .....	\$37,770,521.92

## DISBURSEMENTS.

Death claims and additions .....	\$1,789,094.02
Matured endowments and additions.....	425,081.76
<hr/>	
Net amount paid for losses and endowments.....	\$2,214,175.78

Annuities involving life contingencies.....	\$20,967.90
Surrender values paid in cash.....	244,227.91
Surrender values applied to pay new premiums.....	1,250.75
Surrender values applied to pay renewal premiums.....	94.63
Dividends applied to pay renewal premiums.....	986.01

Total paid policy-holders.....	\$2,481,702.98
Claims on supplementary contracts.....	111,712.17
Commissions and bonuses paid to agents.....	606,408.08
Commuting commissions .....	21,000.00
Salaries and allowances to managers and agents.....	46,084.42
Agency supervision, traveling and all other agency expenses .....	30,730.24
Medical examiners' fees and inspections.....	56,055.01
Salaries of officers and home office employees.....	89,025.36
Rent, including \$15,000 for own use.....	17,199.18
Advertising, printing and postage.....	45,423.20
Legal expenses .....	3,578.17
Furniture and office fixtures.....	13,663.56
Insurance taxes, licenses and department fees.....	62,475.17
Taxes on real estate .....	18,039.21
Real estate expenses (except taxes).....	87,093.14
All other disbursements .....	116.52

Total disbursements .....	\$3,690,306.41
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Balance .....	\$34,080,215.51
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Invested in the following:

#### ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$697,665.74
Loans on mortgages of real estate .....	8,920,132.05
Loans on collateral securities .....	972,812.16
Loans on company's policies as collateral.....	2,802,104.00
Premium notes on policies in force.....	16,413.90
Book value of stocks and bonds.....	19,598,347.94
Cash in trust companies and banks on interest.....	1,060,823.82
Cash in company's office .....	5,390.38
Agents' debit balances .....	6,525.52

Total ledger assets, as per balance.....	\$34,080,215.51
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#### OTHER ASSETS.

Interest due and accrued .....	271,577.39
Market value of stocks and bonds over book.....	431,485.91

	New Business.	Renewals.
Premiums due and unreported on policies in force .....	\$22,280.96	\$318,146.19
Deferred premiums on policies in force .....	57,261.72	446,033.98
Total .....	\$79,542.68	\$764,180.17
Deduct average loading (8%)....	6,363.41	61,134.41
	<u>\$73,179.27</u>	<u>\$703,045.76</u>

Net amount of uncollected and deferred premiums..... \$776,225.03

Gross assets..... \$35,559,503.84

#### ITEMS NOT ADMITTED.

Agents' debit balances ..... 6,525.52

Total admitted assets ..... \$35,552,978.32

#### LIABILITIES.

Net reinsurance reserve..... \$31,804,590.00  
 Present value of supplementary contracts..... 1,896,465.00  
 Death losses in process of adjustment..... \$14,945.40  
 Death losses reported, no proofs received..... 45,433.74  
 Matured endowments due and unpaid..... 2,456.00  
 Death losses and other policy claims resisted. 2,000.00

Total policy claims ..... 64,835.14  
 Premiums paid in advance ..... 46,234.52  
 Cost of collection of unpaid premiums over loading.... 7,300.81  
 Due for taxes, fees, salaries, expenses, etc..... 15,000.00  
 Dividends or other profits due policy-holders..... 1,202.11

Liabilities as to policy-holders..... \$33,835,627.58  
 Surplus as regards policy-holders..... 1,717,350.74

Gross liabilities ..... \$35,552,978.32

#### PREMIUM NOTE ACCOUNT.

Premium notes on hand Dec. 31, 1903..... \$7,910.03  
 Premium notes received during the year..... 22,314.33

Total ..... \$30,224.36  
 Redeemed by maker in cash..... 13,810.46

Balance of note assets Dec. 31, 1904..... \$16,413.90

## EXHIBIT OF POLICIES.

## POLICIES AND ADDITIONS IN FORCE DEC. 31, 1903.

	Number.	Amount.
Whole life policies .....	32,817	\$85,202,428.00
Endowment policies .....	15,632	34,702,136.00
All other policies .....	5,506	12,856,848.00

## NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies .....	5,059	11,491,457.00
Endowment policies .....	3,532	6,821,632.00
All other policies .....	1,097	2,326,588.00
Reversionary additions .....	.....	9,856.00

## OLD POLICIES REVIVED.

Whole life policies .....	62	163,608.00
Endowment policies .....	22	38,574.00
All other policies .....	9	39,000.00

## OLD POLICIES CHANGED AND INCREASED.

Whole life policies .....	.....	5,413.00
Endowment policies .....	.....	3,116.00
All other policies .....	.....	2,588.00

Total number and amount.....	63,736	\$153,663,244.00
Deduct policies ceased to be in force.....	3,846	8,585,732.00

Total in force Dec. 31, 1904.....	59,890	\$145,077,512.00
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## POLICIES IN FORCE DEC. 31, 1904.

Whole life .....	35,793	\$91,572,340.00
Endowment .....	17,959	39,409,465.00
All other .....	6,138	14,085,851.00
Reversionary additions. ....	.....	9,856.00
	59,890	\$145,077,512.00

## TERMINATED AS FOLLOWS:

By death .....	630	\$1,720,687.00
maturity .....	232	426,172.00
expiry .....	247	599,889.00
surrender .....	770	2,020,460.00

By lapse .....	1,967	\$3,694,618.00
change and decrease .....	....	123,906.00
		<hr/>
Total .....	3,846	\$8,585,732.00
		<hr/>

## BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, of previous year....	626	\$1,039,904.00
Policies issued during year.....	103	131,690.00
		<hr/>
Total .....	729	\$1,171,594.00
Deduct policies ceased to be in force.....	35	56,337.00
		<hr/>
In force in New Hampshire, Dec. 31, 1904.	694	\$1,115,257.00
		<hr/>
Losses incurred during year.....	21	\$9,882.64
		<hr/>
Losses and claims paid during year.....	20	\$9,182.64
Losses and claims unpaid Dec. 31, 1904.....	1	700.00
		<hr/>
Premiums collected or secured without deductions....		\$34,484.23
		<hr/>

## UNION MUTUAL LIFE INSURANCE COMPANY.

Portland, Maine.

Incorporated July 17, 1848. Commenced business October 1, 1849.

FRED E. RICHARDS, *President*.J. FRANK LANG, *Secretary*.

## INCOME.

First year's premiums on original policies.....	\$338,223.63
Dividends applied to purchase paid-up additions and annuities .....	39,897.62
Surrender values applied for paid-up insurance and annuities .....	18,996.78
Consideration for life annuities .....	4,794.00
(Total new premiums, \$401,912.03.)	
Renewal premiums .....	1,713,262.31



Dividends applied to pay renewal premiums.....	\$33,490.70
Surrender values applied to pay renewal premiums....	5,785.47
(Total renewal premiums, \$1,752,538.48.)	

Total premium income.....	\$2,154,450.51
Consideration for supplementary contracts.....	1,170.00
Premium notes restored by revival of policies.....	1,799.79
Interest on mortgages, \$60,910.71; collaterals, \$39,450.07	100,360.78
Interest on bonds and dividends on stocks.....	252,701.88
Interest on premium notes, policy loans or liens.....	4,310.81
Interest on other debts due the company.....	4,179.78
Discount on claims paid in advance.....	323.86
Rents, including \$10,500 for own use.....	60,943.50
(Total interest and rent, \$422,820.61.)	

Total income .....	\$2,580,840.91
Net or ledger assets Dec. 31, 1903.....	9,686,592.53

Total .....	\$12,267,433.44
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## DISBURSEMENTS.

Death claims and additions .....	\$690,548.50
Matured endowments and additions.....	104,502.20

Net amount paid for losses and endowments.....	\$795,050.70
Annuities involving life contingencies .....	1,847.08
Premium notes voided by lapse.....	17,813.84
Surrender values paid in cash.....	121,557.12
Surrender values applied to pay renewal premiums....	5,785.47
Surrender values applied for paid-up insurance and annuities .....	18,996.78
Collateral loans on policies voided by lapse.....	17,646.28
Dividends paid policy-holders in cash.....	33,507.14
Dividends applied to pay renewal premiums.....	33,490.70
Dividends applied to purchase paid-up additions and annuities .....	39,897.62

Total paid policy-holders.....	\$1,085,592.73
Claims on supplementary contracts.....	4,243.31
Commissions and bonuses paid to agents.....	324,920.32
Commuting commissions .....	2,222.31
Salaries and allowances to managers and agents.....	94,822.71
Agency supervision, traveling and all other agency expenses .....	16,231.32
Medical examiners' fees and inspections .....	35,436.50

Salaries of officers and home office employees.....	\$88,707.88
Rent, including \$10,500 for own use.....	29,361.24
Advertising, printing and postage.....	32,506.47
Legal expenses .....	5,885.93
Furniture and office fixtures .....	2,687.93
Insurance taxes, licenses and department fees.....	43,549.92
Taxes on real estate .....	12,506.59
Real estate expenses (except taxes).....	17,563.83
All other disbursements .....	85,863.65
<b>Total disbursements .....</b>	<b>\$1,882,102.64</b>
<b>Balance .....</b>	<b>\$10,385,330.80</b>

Invested in the following:

#### ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$1,262,302.57
Loans on mortgages of real estate.....	1,231,666.76
Loans on collateral securities .....	688,459.51
Loans on company's policies as collateral.....	204,842.06
Premium notes on policies in force.....	137,459.27
Book value of stocks and bonds.....	6,783,472.24
Cash in trust companies and banks on interest.....	15,739.59
Cash in company's office, \$1,605.34; in bank, \$54,370.05..	55,975.39
Agents' debit balances .....	5,413.41
<b>Total ledger assets, as per balance.....</b>	<b>\$10,385,330.80</b>

#### OTHER ASSETS.

Interest due and accrued .....	83,756.76
Rents due and accrued .....	2,773.45
Market value of stocks and bonds over book.....	373,419.71
	New Business. Renewals.
Premiums due and unreported on policies in force .....	\$4,135.05 \$131,528.44
Deferred premiums on policies in force .....	21,771.60 122,514.24
<b>Total .....</b>	<b>\$25,906.65 \$254,042.68</b>
Deduct average loading (20%)....	5,181.33 50,808.54
	<b>\$20,725.32 \$203,234.14</b>
<b>Net amount of uncollected and deferred premiums.....</b>	<b>223,959.46</b>
<b>Gross assets .....</b>	<b>\$11,069,240.18</b>

## ITEMS NOT ADMITTED.

Agents' debit balances .....	\$5,413.41
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Total admitted assets .....	\$11,063,826.77
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## LIABILITIES.

Net reinsurance reserve .....	\$10,146,900.00
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Present value of supplementary contracts.....	27,797.00
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Death losses in process of adjustment.....	\$45,295.29
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Death losses reported, no proofs received.....	54,888.41
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Matured endowments due and unpaid.....	6,400.60
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Death losses and other policy claims resisted..	1,000.00
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Total policy claims .....	107,584.30
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Premiums paid in advance .....	2,520.82
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Dividends or other profits due policy-holders.....	6,088.58
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All other liabilities .....	1,833.00
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Liabilities as to policy-holders.....	\$10,292,723.70
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Surplus as regards policy-holders .....	776,516.48
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Gross liabilities .....	\$11,069,240.18
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## PREMIUM NOTE ACCOUNT.

Premium notes on hand Dec. 31, 1903.....	\$92,782.00
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Premium notes received during the year.....	2,224.00
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Restored by revival of policies.....	48.00
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Total .....	\$95,054.00
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Deductions during the year as follows: Notes, loans or liens used in:	
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Payment of losses and claims .....	\$11,683.00
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Purchase of surrendered policies.....	862.00
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Voided by lapse.....	1,004.00
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Payment of dividends to stockholders.....	2,443.00
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Redeemed by maker in cash.....	1,507.00
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Total reduction .....	17,499.00
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Balance of note assets Dec. 31, 1904.....	\$77,555.00
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## EXHIBIT OF POLICIES.

## POLICIES AND ADDITIONS IN FORCE DEC. 31, 1903.

	Number.	Amount.
Whole life policies .....	24,401	\$34,197,823.00
Endowment policies .....	10,430	14,358,005.00
All other policies.....	4,496	8,498,500.72
Reversionary additions .....	....	330,869.05

## NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies .....	3,331	\$4,364,554.00
Endowment policies .....	2,620	3,060,148.00
All other policies.....	723	1,597,420.64
Reversionary additions .....	....	62,335.50

## OLD POLICIES REVIVED.

Whole life policies .....	39	48,410.00
Endowment policies .....	28	41,302.00
All other policies .....	10	20,500.00
Reversionary additions .....	.....	1,260.80

## OLD POLICIES CHANGED AND INCREASED.

Whole life policies .....	2	2,000.00
Endowment policies .....	23	11,822.40

Total number and amount .....	46,103	\$66,594,951.11
Deduct policies ceased to be in force.....	3,948	5,996,114.04

Total in force Dec. 31, 1904.....	42,155	\$60,598,837.07
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## POLICIES IN FORCE DEC. 31, 1904.

Whole life .....	25,561	\$35,670,137.00
Endowment .....	11,927	15,933,715.00
All other .....	4,667	8,637,741.81
Reversionary additions. ....	.....	357,240.26
	42,155	\$60,598,837.07

## TERMINATED AS FOLLOWS:

By death .....	413	\$708,732.57
maturity .....	85	105,883.70
expiry .....	515	880,179.00
surrender .....	443	743,887.23
lapse .....	2,468	3,449,892.78
change and decrease .....	24	107,538.76
Total .....	3,948	\$5,996,114.04

## BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, of previous year.....	1,406	\$1,431,464.73
Policies issued during year.....	97	96,533.86
Total .....	1,503	\$1,527,998.59
Deduct policies ceased to be in force .....	101	101,825.93
In force in New Hampshire, Dec. 31, 1904..	1402	\$1,426,172.66
Losses and claims unpaid Dec. 31, of previous year .....	5	\$6,500.00
Losses incurred during year.....	21	16,669.85
Total .....	26	\$23,169.85
Losses and claims paid during year.....	25	\$22,169.85
Losses and claims unpaid Dec. 31, 1904.....	1	1,000.00
Premiums collected or secured without deductions.....		\$52,889.04

## UNITED STATES LIFE INSURANCE COMPANY.

New York City.

Incorporated February, 1850. Commenced business March, 1850.

JOHN P. MUNX, *President*.A. WHEELWRIGHT, *Secretary*.

Paid-up capital, \$440,000.00.

## INCOME.

First year's premiums on original policies.....	\$157,159.87
Surrender values applied to pay first year's premiums...	16.10
Total first year's premiums on original policies.....	\$157,175.97
Dividends applied to purchase paid-up additions and annuities .....	13,244.00
Surrender values applied for paid-up insurance and annuities .....	26,677.15
Consideration for life annuities.....	1,702.45
(Total new premiums, \$198,799.57.)	
Renewal premiums .....	1,201,692.33

Dividends applied to pay renewal premiums.....	\$8,160.42
Surrender values applied to pay renewal premiums.....	128.55
Renewal premiums for deferred annuities.....	2,334.00
(Total renewal premiums, \$1,212,315.30.)	

Total premium income.....	\$1,411,114.87
Consideration for supplementary contracts.....	52,647.00
Premium notes restored by revival of policies.....	1,198.95
Interest on mortgages, \$184,604.87; collaterals, \$6,227.07	190,831.94
Interest on bonds and dividends on stocks.....	137,189.66
Interest on premium notes, policy loans or liens.....	55,759.24
Interest on other debts due the company.....	1,455.47
Rents .....	62,972.76
(Total interest and rent, \$448,209.07.)	
Profit on sale or maturity of ledger assets.....	46,956.68
All other sources .....	162.14

Total income .....	\$1,960,288.71
Net or ledger assets Dec. 31, 1903.....	8,296,193.29

Total .....	\$10,256,482.00
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## DISBURSEMENTS.

Death claims and additions.....	\$749,047.75
Matured endowments and additions.....	98,145.00

Net amount paid for losses and endowments.....	\$847,192.75
Annuities involving life contingencies.....	19,241.50
Premium notes voided by lapse.....	24,827.51
Surrender values paid in cash.....	208,956.26
Surrender values applied to pay new premiums.....	16.10
Surrender values applied to pay renewal premiums.....	128.55
Surrender values applied for paid-up insurance and annuities .....	26,677.15
Dividends paid policy-holders in cash.....	118,487.90
Dividends applied to pay renewal premiums.....	8,160.42
Dividends applied to purchase paid-up additions and annuities .....	13,244.00

Total paid policy-holders.....	\$1,266,932.14
Claims on supplementary contracts.....	3,083.33
Interest to stockholders.....	30,800.00
Commissions and bonuses paid to agents.....	199,860.94
Salaries and allowances to managers and agents.....	64,583.71
Medical examiners' fees and inspections.....	15,870.15

Salaries of officers and home office employees.....	\$72,065.84
Rent, including \$15,000 for own use.....	29,793.19
Advertising, printing and postage.....	29,515.28
Legal expenses .....	12,555.04
Insurance taxes, licenses and department fees.....	24,847.16
Taxes on real estate.....	11,451.68
Real estate expenses (except taxes).....	25,911.77
Loss on sales or maturity of ledger assets.....	7,900.00
All other disbursements.....	20,612.87

Total disbursements.....	<u>\$1,815,783.10</u>
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Balance .....	<u><u>\$8,440,698.90</u></u>
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Invested in the following:

#### ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate.....	\$725,488.50
Loans on mortgages of real estate.....	3,388,380.00
Loans on collateral securities.....	280,515.58
Loans on company's policies as collateral.....	748,179.06
Premium notes on policies in force.....	78,338.51
Book value of stocks and bonds.....	2,775,078.60
Cash in trust companies and banks on interest.....	250,000.00
Cash in company's office, \$955.28; in bank, \$160,181.13..	161,136.41
Bills receivable .....	790.00
Agents' balances secured.....	32,792.24

Total ledger assets, as per balance.....	<u>\$8,440,698.90</u>
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#### OTHER ASSETS.

Interest due and accrued .....	104,129.50
Market value of real estate over book.....	144,761.50
Market value of stocks and bonds over book.....	189,615.52

	New Business.	Renewals.
Premiums due and unreported on policies in force .....	\$32,111.77	\$126,095.81
Deferred premiums on policies in force .....	507.44	36,811.61
Total .....	<u>\$32,619.21</u>	<u>\$162,907.42</u>
Deduct average loading (20%)....	6,523.84	32,581.48
	<u>\$26,095.37</u>	<u>\$130,325.94</u>

Net amount of uncollected and deferred premiums.....	<u>156,421.31</u>
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Gross assets .....	<u>\$9,035,626.73</u>
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## LIABILITIES.

Net present value of all outstanding policies computed according to the Actuaries' Table of Mortality, with 4% interest .....	\$8,336,389.00
Deduct net value of reinsured risks.....	49,208.00
Net reinsurance reserve.....	\$8,281,181.00
Present value of supplementary contracts.....	52,647.00
Death losses in process of adjustment.....	\$370.20
Death losses reported, no proofs received....	48,845.00
Matured endowments due and unpaid.....	507.00
Death losses and other policy claims resisted..	8,000.00
Total policy claims .....	57,722.20
Premiums paid in advance.....	7,553.49
Commissions due on premium notes.....	14,922.80
Due for taxes, fees, salaries, expenses, etc.....	1,113.15
Dividends or other profits due policy-holders.....	7,550.00
Liabilities, as to policy-holders.....	\$8,422,689.64
Paid-up capital.....	\$440,000.00
Unassigned funds (surplus).....	172,937.09
Surplus, as regards policy-holders.....	612,937.09
Gross liabilities .....	\$9,035,626.73

## PREMIUM NOTE ACCOUNT.

Premium notes on hand Dec. 31, 1903.....	\$754,163.18
Premium notes received during the year.....	449,698.93
Restored by revival of policies.....	1,198.95
Total .....	\$1,205,061.06
Deductions during the year, as follows: — Notes, loans or liens used in —	
Payment of losses and claims .....	\$20,823.63
Purchase of surrendered policies.....	37,672.01
Voided by lapse .....	38,970.51
Redeemed by maker in cash.....	281,077.34
Total reduction .....	378,543.49
Balance on note assets Dec. 31, 1904.....	\$826,517.57



## EXHIBIT OF POLICIES.

## POLICIES AND ADDITIONS IN FORCE DEC. 31, 1903.

	Number.	Amount.
Whole life policies.....	13,008	\$25,605,849.00
Endowment policies .....	2,945	5,071,735.00
All other policies.....	4,576	12,354,400.00
Reversionary additions .....	.....	126,560.00

## NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	1,177	2,456,750.00
Endowment policies .....	674	1,069,250.00
All other policies.....	784	1,691,313.00
Reversionary additions .....	.....	17,042.00

## OLD POLICIES REVIVED.

Whole life policies.....	81	159,500.00
Endowment policies .....	16	35,500.00
All other policies.....	43	125,500.00

## OLD POLICIES CHANGED AND INCREASED.

Whole life policies.....	74	57,188.00
Endowment policies .....	11	20,130.00
All other policies .....	13	7,186.00

Total number and amount.....	23,402	\$48,797,903.00
Deduct policies ceased to be in force.....	3,103	7,579,178.00

Total in force Dec. 31, 1904.....	20,299	\$41,218,725.00
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## POLICIES IN FORCE DEC. 31, 1904.

Whole life .....	12,956	\$25,348,012.00
Endowment .....	3,266	5,518,555.00
All other .....	4,077	10,217,024.00
Reversionary additions. ....	.....	135,134.00
	20,299	\$41,218,725.00

## TERMINATED AS FOLLOWS:

By death .....	321	\$727,002.00
maturity .....	55	97,821.00
expiry .....	171	530,500.00
surrender .....	303	696,855.00
lapse .....	2,245	5,342,600.00
change and decrease.....	8	184,400.00
Total .....	3,103	\$7,579,178.00

## BUSINESS IN NEW HAMPSHIRE.

Policies in force Dec. 31, of previous year....	88	\$94,340.00
Policies issued during year.....	15	18,000.00
Total .....	103	\$112,340.00
Deduct policies ceased to be in force.....	7	9,000.00
In force in New Hampshire, Dec. 31, 1904	96	\$103,340.00
Premiums collected or secured without deductions.....		\$2,692.91

## WASHINGTON LIFE INSURANCE COMPANY.

New York City.

Incorporated January, 1860. Commenced business February 2, 1860.

JOHN TATLOCK, *President*.B. F. ELLSWORTH, *Secretary*.

Paid-up capital, \$500,000.00.

## INCOME.

First year's premiums on original policies.....	\$397,145.37
Dividends applied to purchase paid-up additions and annuities .....	88,921.00
Surrender values applied for paid-up insurance and annuities .....	74,552.17
Consideration for life annuities.....	5,242.03
(Total new premiums, \$565,860.57.)	
Renewal premiums .....	2,111,346.24
Dividends applied to pay renewal premiums.....	56,209.20
(Total renewal premiums, \$2,167,555.44.)	
Total premium income.....	\$2,733,416.01
Consideration for supplementary contracts.....	7,400.00
Interest on mortgages, \$398,387.13; collaterals, \$1,024.56	399,411.69
Interest on bonds and dividends on stocks.....	11,793.50
Interest on premium notes, policy loans or liens.....	96,004.63
Interest on other debts due the company.....	11,944.16

Discount on claims paid in advance.....	\$1,694.04
Rents, including \$50,000 for own use.....	374,453.40
(Total interest and rent, \$895,301.42.)	

Total income .....	\$3,636,117.43
Net or ledger assets Dec. 31, 1904.....	16,255,532.06
Increase of capital.....	656,250.09
Amount in adjustment of real estate.....	136,195.07

Total .....	\$20,684,094.56
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## DISBURSEMENTS.

Death claims and additions.....	\$1,067,784.09
Matured endowments and additions.....	887,220.44

Net amount paid for losses and endowments.....	\$1,955,004.53
Annuities involving life contingencies.....	45,624.74
Surrender values paid in cash.....	192,648.36
Surrender values applied for paid-up insurance and annuities .....	74,552.17
Dividends applied to pay renewal premiums.....	56,209.20
Dividends applied to purchase paid-up additions and annuities .....	88,921.00

Total paid policy-holders.....	\$2,412,960.09
Claims on supplementary contracts.....	143.05
Dividends to stockholders.....	8,750.00
Commissions and bonuses paid to agents.....	346,521.04
Salaries and allowances to managers and agents.....	178,433.53
Agency supervision, traveling and all other agency expenses .....	24,642.32
Medical examiners' fees and inspections.....	39,412.92
Salaries of officers and home office employees.....	156,113.26
Rent, including \$50,000 for own use.....	75,634.05
Advertising, printing and postage.....	33,431.50
Legal expenses .....	15,136.95
Insurance taxes, licenses and department fees.....	48,092.98
Taxes on real estate.....	62,742.66
Real estate expenses (except taxes).....	122,455.25
All other disbursements .....	40,462.47

Total disbursements .....	\$3,564,931.98
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Balance .....	\$17,119,162.58
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Invested in the following:

## ASSETS, AS PER LEDGER ACCOUNTS.

Book value of real estate .....	\$6,476,284.00
Loans on mortgages of real estate.....	6,732,400.00
Loans on company's policies as collateral.....	1,603,020.68
Book value of stocks and bonds.....	494,690.58
Cash in trust companies and banks on interest.....	1,580,002.81
Cash in company's office, \$6,789.59; in bank, \$180,356.94	187,146.53
Agents' debit balances.....	45,617.98

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Total ledger assets, as per balance..... \$17,119,162.58

## OTHER ASSETS.

Interest due and accrued.....	83,901.13
Rents due and accrued.....	31,926.66

	New Business.	Renewals.
Premiums due and unreported on policies in force .....	\$4,642.46	\$166,107.13
Deferred premiums on policies in force .....	17,516.11	202,258.45
Total .....	\$22,158.57	\$368,365.58
Deduct average loading (20%)....	4,431.72	73,673.12
	<u>\$17,726.85</u>	<u>\$294,692.46</u>

Net amount of uncollected and deferred premiums..... 312,419.31

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Gross assets ..... \$17,486,444.20

## ITEMS NOT ADMITTED.

Agents' debit balances .....	\$45,617.98
Book value of ledger assets over market.....	15,347.50

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Total items not admitted..... 60,965.48

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Gross assets ..... \$17,486,444.20

## LIABILITIES.

Net reinsurance reserve .....	\$16,737,235.00
Surrender values claimable on terminated policies.....	2,792.00
Death losses in process of adjustment.....	\$34,282.10
Death losses reported, no proofs received.....	62,165.10
Matured endowments due and unpaid.....	33,918.62

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Total policy claims ..... 130,365.82

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## OF OTHER STATES.

531

Premiums paid in advance.....	\$5,999.54
All other liabilities .....	34,735.84
	<hr/>
	\$16,911,128.20
Paid-up capital .....	\$500,000.00
Unassigned funds (surplus).....	75,316.00
	<hr/>
Surplus, as regards policy-holders.....	575,316.00
	<hr/>
Gross liabilities.....	\$17,486,444.20
	<hr/> <hr/>

## EXHIBIT OF POLICIES.

## POLICIES AND ADDITIONS IN FORCE DEC. 31, 1903.

	Number.	Amount.
Whole life policies.....	25,355	\$48,089,155.00
Endowment policies .....	9,981	18,016,608.00
All other policies.....	85	.....
Reversionary additions .....	.....	681,180.00

## NEW POLICIES ISSUED DURING THE YEAR.

Whole life policies.....	3,656	6,692,155.00
Endowment policies .....	1,035	1,526,974.00
All other policies.....	9	.....
Reversionary additions .....	.....	110,335.00

## OLD POLICIES REVIVED.

Whole life policies.....	935	1,899,822.00
Endowment policies .....	331	527,320.00
Reversionary additions .....	.....	5,933.00

Total number and amount.....	41,387	\$77,549,482.00
Deduct policies ceased to be in force.....	4,818	10,061,332.00
	<hr/>	<hr/>
Total in force Dec. 31, 1904.....	36,569	\$67,488,150.00
	<hr/> <hr/>	<hr/> <hr/>

## POLICIES IN FORCE DEC. 31, 1904.

Whole life .....	26,873	\$49,927,385.00
Endowment .....	9,614	16,925,759.00
All other .....	82	.....
Reversionary additions. ....	.....	635,006.00
	<hr/>	<hr/>
	36,569	\$67,488,150.00

## TERMINATED AS FOLLOWS:

By death .....	476	\$1,045,353.00
maturity .....	793	1,422,476.00
surrender .....	610	1,402,312.00
lapse .....	2,939	6 191,191.00
	<hr/>	<hr/>
Total .....	4,818	\$10,061,332.00
	<hr/>	<hr/>

## BUSINESS IN NEW HAMPSHIRE

Policies in force Dec. 31, of previous year....	166	\$196,737.00
Policies issued during year.....	97	150,680.00
	<hr/>	<hr/>
Total .....	263	\$347,417.00
Deduct policies ceased to be in force.....	54	83,026.00
	<hr/>	<hr/>
In force in New Hampshire, Dec. 31, 1904	209	\$264,391.00
	<hr/>	<hr/>
Losses and claims incurred and paid during year .....	3	\$12,000 00
	<hr/>	<hr/>
Premiums collected or secured without deductions.....		\$12,533.56
		<hr/>

# ASSESSMENT CASUALTY COMPANIES.

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ABSTRACTS OF STATEMENTS DECEMBER 31, 1904.

## EQUITABLE ACCIDENT COMPANY.

Boston, Mass.

Incorporated December 11, 1891. Commenced business January 1, 1892.

ALBERT C. SMITH, *President*.DAVID T. MONTAGUE, *Secretary*.

## INCOME, 1904.

Membership fees .....	\$11,820.00
Assessments: death disability, \$55,525.82; expense, \$31,- 581.07 .....	87,106.89
Interest from all sources.....	2,220.88
All other sources .....	55.60
Total income .....	\$101,203.37
Balance on hand Dec. 31, 1903.....	63,801.09
Total net resources .....	\$165,004.46

## DISBURSEMENTS, 1904.

Death claims .....	\$6,064.29
Disability claims .....	40,879.75
Advance payments returned to rejected appli- cants .....	334.87
Membership fees retained by agents.....	11,820.00
Salaries and commissions to agents.....	7,226.56
Salaries of officers and employees.....	10,493.95
Taxes and fees .....	859.04
Rent, \$1,621.67; legal expenses, \$1,520.83.....	3,142.50
Advertising, printing and postage.....	3,585.69
All other .....	5,005.61
(Total expense of management, \$42,133.38.)	
Total disbursements .....	\$89,412.29
Balance on hand Dec. 31, 1904.....	\$75,592.17

Invested in the following:



## ASSETS, AS PER LEDGER ACCOUNTS.

Loans secured by pledge of bonds, stocks, etc.....	\$12,300.00
Cost value of bonds and stocks owned.....	32,516.25
Cash in office .....	3,312.67
Cash in bank .....	22,974.97
Certificates of deposits with state treasurer.....	4,488.28
Total .....	<u>\$75,592.17</u>

## NON-LEDGER ASSETS.

Interest due and accrued .....	\$143.70
Market value of bonds and stocks over cost value .....	113.75
Total non-ledger assets .....	<u>257.45</u>
Gross assets .....	<u>\$75,849.62</u>

## LIABILITIES.

Salaries, rents, expenses, etc., due or accrued.	\$665.00
Advance assessments .....	1,868.13
Total .....	<u>\$2,533.13</u>
Balance .....	<u>\$73,316.49</u>

## UNMATURED MORTUARY AND DISABILITY LIABILITIES.

Claims in process of adjustment (2).....	\$275.00
Claims resisted (4).....	10,400.00
Total .....	<u><u>\$10,675.00</u></u>

## BUSINESS OF 1904.

## EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	7,813	\$14,925,350.00
Certificates or policies written during year....	2,564	1,048,500.00
Total .....	<u>10,377</u>	<u>\$15,973,850.00</u>
Certificates or policies ceased to be in force....	3,364	2,670,505.00
Certificates or policies in force Dec. 31....	<u>7,013</u>	<u><u>\$13,303,345.00</u></u>

Losses and claims unpaid Jan. 1.....	2	\$10,000.00
Losses and claims incurred during the year....	6	6,539.29
Total .....	8	\$16,539.29
Losses and claims paid during year.....	5	6,064.29
Losses and claims unpaid Dec. 31.....	3	\$10,475.00
Certificates or policies terminated by death....	6	\$6,800.00
Certificates or policies terminated by lapse....	3,358	2,663,705.00

## BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	362	\$561,900.00
Certificates or policies written during year....	197	71,000.00
Total .....	559	\$632,900.00
Certificates or policies ceased to be in force.....	164	162,200.00
Certificates or policies in force Dec. 31....	395	\$470,700.00
Losses and claims unpaid Jan. 1.....	12	\$705.47
Losses and claims incurred during year.....	70	1,984.60
Total .....	82	\$2,690.07
Losses and claims paid during year.....	75	2,615.07
Losses and claims unpaid Dec. 31.....	7	\$75.00
Certificates or policies terminated by death....	....	.....
Certificates or policies terminated by lapse....	164	\$162,200.00

## LOYAL PROTECTIVE ASSOCIATION.

Boston, Mass.

Incorporated June 12, 1895. Commenced business September 1, 1895.

S. AUGUSTUS ALLEN, *President*.FRANCIS R. PARKS, *Secretary*.

## INCOME, 1904.

Membership fees .....	\$57,245.00
Annual dues .....	77,249.35
Assessments: death and disability.....	156,648.00

Medical examiners' fees paid by applicant.....	\$841.45
All other sources .....	2,948.00
	<hr/>
Total income .....	\$294,931.80
Balance on hand Dec. 31, 1903.....	49,108.20
	<hr/>
Total .....	\$344,040.00

## DISBURSEMENTS, 1904.

Losses and claims .....	\$159,796.25
Advanced payments returned .....	331.50
Membership fees retained by agents.....	63,193.01
Salaries and commissions to agents.....	14,037.08
Salaries of officers and employees.....	34,641.67
Taxes and fees .....	1,139.09
Rent, \$1,791; legal expenses, \$2,745.85.....	4,536.85
Advertising, printing and postage.....	8,216.33
All other items .....	3,714.99

(Total expense of management, \$129,479.02.)

Total disbursements .....	\$289,606.77
	<hr/>
Balance on hand Dec. 31, 1904.....	\$54,433.23
	<hr/>

Invested in the following:

## ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of bonds and stocks owned.....	\$8,185.65
Cash in office .....	833.16
Cash in bank .....	45,180.19
Certificates of deposit with state treasurer.....	234.23
	<hr/>
Total .....	\$54,433.23

## NON-LEDGER ASSETS.

Interest due and accrued.....	\$177.50
Market value of bonds and stocks over cost .....	331.15
	<hr/>
Total non-ledger assets .....	508.65
	<hr/>
Gross assets .....	\$54,941.88

## LIABILITIES.

Salaries, rents, expenses, etc., due or accrued.	\$7,518.34
Advance assessments .....	468.00
Total .....	<u>\$7,986.34</u>
Balance .....	\$46,955.54

## UNMATURED MORTUARY LIABILITIES.

Claims in process of adjustment (96).....	\$4,513.25
Claims resisted (4).....	560.00
Claims reported, not in process (538).....	22,545.34
Total .....	<u><u>\$27,618.59</u></u>

## BUSINESS OF 1904.

## EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	18,042	\$6,185,050.00
Certificates or policies written during year....	11,449	4,017,550.00
Total .....	29,491	\$10,202,600.00
Certificates or policies ceased to be in force.....	5,369	1,764,900.00
Certificates or policies in force Dec. 31.....	24,122	<u><u>\$8,437,700.00</u></u>
Losses and claims unpaid Jan. 1.....	480	\$35,690.50
Losses and claims incurred during the year....	3,863	129,979.00
Total .....	4,343	\$165,669.50
Losses and claims paid during year.....	3,644	159,796.25
Losses and claims unpaid Dec. 31.....	699	<u><u>\$5,873.25</u></u>
Certificates or policies terminated by death.....	115	\$37,350.00
Certificates or policies terminated by lapse.....	5,254	1,727,550.00

## BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	1,701	\$502,950.00
Certificates or policies written during the year..	971	321,950.00
Total .....	2,672	\$824,900.00
Certificates or policies ceased to be in force.....	371	98,500.00
Certificates or policies in force Dec. 31.....	2,301	<u><u>\$726,400.00</u></u>

Losses and claims unpaid Jan. 1.....	44	\$3,133.00
Losses and claims incurred during the year....	303	12,047.75
		<hr/>
Total .....	347	\$15,180.25
Losses and claims paid during year.....	284	14,616.25
		<hr/>
Certificates or policies terminated by death....	18	\$4,500.00
Certificates or policies terminated by lapse.....	353	94,000.00
		<hr/>

## MASONIC PROTECTIVE ASSOCIATION.

Worcester, Mass.

Incorporated June 10, 1895. Commenced business June 29, 1895.

FRANCIS A. HARRINGTON, *President*.

ALBERT L. PRATT, *Secretary*.

### INCOME, 1904.

Membership fees .....	\$7,561.00
Assessments: death and disability, \$44,033.50; expense, \$40,399.50 .....	84,433.00
Interest .....	1,240.13
	<hr/>
Total income .....	\$93,234.13
Balance on hand Dec. 31, 1903.....	56,508.00
	<hr/>
Total net resources .....	\$149,742.13

### DISBURSEMENTS, 1904.

Death claims .....	\$4,300.00
Disability claims .....	32,927.75
Membership fees retained by agents.....	7,561.00
Salaries and commissions to agents.....	6,409.32
Salaries of officers and employees.....	20,951.00
Medical examiners' fees .....	376.29
Taxes and fees .....	351.20
Rent, \$480; legal expenses, \$4,025.....	4,505.00
Advertising, printing and postage.....	4,246.12
All other .....	3,380.59
(Total expense of management, \$47,780.52.)	
	<hr/>
Total disbursements .....	\$85,008.27
	<hr/>
Balance on hand Dec. 31, 1904.....	\$64,733.86
	<hr/>

Invested in the following:

## ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of bonds and stocks owned.....	\$10,958.75
Cash in bank .....	53,775.11
Total .....	<u>\$64,733.86</u>

## ITEMS NOT ADMITTED.

Cost of ledger assets above present market value.....	57.50
Total admitted assets .....	<u>\$64,676.36</u>

## LIABILITIES.

(None.)

## UNMATURED MORTUARY AND DISABILITY LIABILITIES.

Claims reported, not in process (1).....	<u><u>\$100.00</u></u>
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## BUSINESS OF 1904.

## EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	6,826	\$682,600.00
Certificates or policies written during year....	2,418	241,800.00
Total .....	9,244	<u>\$924,400.00</u>
Certificates or policies ceased to be in force.....	1,890	189,000.00
Certificates or policies in force Dec. 31.....	7,354	<u><u>\$735,400.00</u></u>
Losses and claims unpaid Jan. 1.....	1	\$100.00
Losses and claims incurred during the year....	845	37,227.75
Total .....	846	<u>\$37,327.75</u>
Losses and claims paid during year.....	845	37,227.75
Losses and claims unpaid Dec. 31, .....	1	<u><u>\$100.00</u></u>
Certificates or policies terminated by death.....	43	\$4,300.00
Certificates or policies terminated by lapse.....	1,847	184,700.00

## BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	478	\$47,800.00
Certificates or policies written during year.....	6	600.00
Total .....	484	\$48,400.00
Certificates or policies ceased to be in force....	63	6,300.00
Certificates or policies in force Dec. 31.....	421	\$42,100.00
Losses and claims incurred and paid during year	51	\$2,312.50
Certificates or policies terminated by death....	7	\$700.00
Certificates or policies terminated by lapse.....	56	5,600.00

## MASSACHUSETTS MUTUAL ACCIDENT ASSOCIATION.

Boston, Mass.

Incorporated December 8, 1883. Commenced business January 1, 1884.

ALBERT C. WARREN, *President*.

G. LEONARD MCNEILL, *Secretary*.

### INCOME, 1904.

Membership fees .....	\$20,931.00
Assessments: coupon contract, \$1,080.77; death and disability, \$44,092.64; expense, \$52,918.71.....	98,092.12
Interest .....	1,006.48
Reinsurance .....	2,925.45
Total income .....	\$122,955.05
Balance on hand Dec. 31, 1903.....	36,372.61
Total net resources .....	\$159,327.66

### DISBURSEMENTS, 1904.

Death claims .....	\$5,491.43
Disability claims .....	29,862.49
Coupon contract .....	1,867.73
Membership fees retained by agents.....	20,658.90

Salaries and commissions to agents.....	\$21,143.62
Salaries of officers and employees.....	16,379.41
Medical examiners' fees .....	1,162.27
Taxes and fees .....	1,004.42
Rents, \$2,401.82; legal expenses, \$896.25.....	3,298.07
Advertising, printing and postage.....	8,284.90
All other .....	12,014.90
(Total expense of management, \$83,946.49.)	

Total disbursements .....	\$121,168.14
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Balance on hand Dec. 31, 1904.....	\$38,159.52
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Invested in the following:

#### ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of bonds and stocks owned.....	\$25,834.72
Cash in office .....	707.31
Cash in bank .....	9,456.44
Balances due from agents .....	2,277.97
Bills receivable .....	388.30
Interest with state treasurer .....	295.00

Total .....	\$38,959.74
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Less balances due to agents and open account.....	800.22
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Ledger assets, as per balance.....	\$38,159.52
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#### NON-LEDGER ASSETS.

Interest .....	\$174.00
Furniture, fixtures and safes.....	4,880.25
Supplies, printed matter, stationery.....	1,650.00

Total non-ledger assets .....	6,704.25
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Gross assets .....	\$44,863.77
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#### ITEMS NOT ADMITTED.

Furniture, fixtures, safes, supplies, etc.....	\$6,530.25
Balance due from agents, not secured by bonds.	1,887.22
Cost of ledger assets above present market value .....	391.72

Total .....	8,809.19
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Total admitted assets .....	\$36,054.58
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## LIABILITIES.

Salaries, rents, expenses, etc., due or accrued.	\$542.67
Advance assessments .....	644.44
Capital stock .....	3,000.00
Total .....	<u>\$4,187.11</u>
Balance .....	\$31,867.47

## UNMATURED MORTUARY AND DISABILITY LIABILITIES

Claims in process of adjustment (2).....	\$190.39
Claims resisted (2).....	350.00
Total .....	<u>\$540.39</u>

## BUSINESS OF 1904.

## EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	7,057	\$14,984,857.00
Certificates or policies written during year....	7,363	4,285,062.00
Total .....	14,420	\$19,269,919.00
Certificates or policies ceased to be in force.....	5,036	4,579,849.00
Certificates or policies in force Dec. 31.....	9,384	<u>\$14,690,070.00</u>
Losses and claims unpaid Jan. 1.....	66	\$3,947.17
Losses and claims incurred during the year.....	905	39,695.37
Total .....	971	\$43,642.54
Losses and claims paid during year.....	847	43,102.20
Losses and claims unpaid Dec. 31.....	124	<u>\$540.34</u>
Certificates or policies terminated by death.....	6	\$6,750.00
Certificates or policies terminated by lapse.....	5,030	4,573,099.00

## BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	213	\$218,550.00
Certificates or policies written during year.....	400	172,700.00
Total .....	613	\$391,250.00
Certificates or policies ceased to be in force.....	201	103,700.00
Certificates or policies in force Dec. 31.....	412	<u>\$287,550.00</u>

Losses and claims unpaid Jan. 1.....	4	\$112.00
Losses and claims incurred during year.....	39	1,140.54
		<hr/>
Total .....	43	\$1,252.54
Losses and claims paid during year.....	37	1,252.54
		<hr/>
Losses and claims unpaid Dec. 31.....	6	.....
		<hr/>
Certificates or policies terminated by death.....	....	.....
Certificates or policies terminated by lapse ....	201	\$103,700.00
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## NATIONAL ACCIDENT SOCIETY.

New York.

Incorporated November 2, 1885. Commenced business December 15, 1885.

CHARLES H. WEBB, *President*.

JOSEPH J. FARNUM, *Secretary*.

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### INCOME, 1904.

Membership fees .....	\$8,924.00
Assessments: mortuary, death and disability, \$21,140.86; expense, \$31,711.30 .....	52,852.16
Interest .....	1,662.67
All other sources .....	1,847.20
	<hr/>
Total income .....	\$65,286.03
Balance on hand Dec. 31, 1903.....	50,500.69
	<hr/>
Total net resources .....	\$115,786.72

### DISBURSEMENTS, 1904.

Death claims .....	\$400.00
Disability claims .....	14,190.67
Advance payments returned to rejected appli- cants .....	639.68
Membership fees retained by agents.....	8,895.00
Salaries and commissions to agents.....	11,116.85
Salaries of officers and employees.....	10,850.50
Medical examiners' fees .....	19.00

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## ASSESSMENT CASUALTY COMPANIES.

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Taxes and fees .....	\$529.61
Rent, \$1,900.01; legal expenses, \$211.59.....	2,111.60
Advertising, printing and postage .....	2,867.98
All other .....	4,026.59
(Total expense of management, \$40,417.13.)	

Total disbursements .....	\$55,647.48
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Balance on hand Dec. 31, 1904.....	\$60,139.24
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Invested in the following:

## ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of bonds and stocks owned.....	\$40,924.20
Cash in office .....	719.91
Cash in bank .....	18,182.62
Balances due from agents.....	312.51
Total .....	\$60,139.24

## NON-LEDGER ASSETS.

Interest .....	\$603.33
Market value of bonds and stocks over cost	110.80
Furniture, fixtures and safes.....	4,434.21
Supplies, printed matter and stationery.....	800.00
Total non-ledger assets .....	5,948.34
Gross assets .....	\$66,087.58

## ITEMS NOT ADMITTED.

Furniture, fixtures, safes, supplies, etc.....	5,234.21
Total admitted assets .....	\$60,853.37

## LIABILITIES.

Advance assessments .....	\$4,731.50
Balance .....	\$56,121.87

## UNMATURED MORTUARY AND DISABILITY LIABILITIES.

Claims in process of adjustment (6).....	\$291.28
Claims resisted (7).....	1,536.95
Claims reported, not in process (65).....	1,926.50
	<hr/>
Total .....	\$3,754.73
	<hr/> <hr/>

## BUSINESS OF 1904.

## EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	6,218	\$18,012,150.00
Certificates or policies written during year....	4,160	6,196,200.00
	<hr/>	<hr/>
Total .....	10,378	\$24,208,350.00
Certificates or policies ceased to be in force....	4,539	8,105,200.00
	<hr/>	<hr/>
Certificates or policies in force Dec. 31....	5,839	\$16,103,150.00
	<hr/> <hr/>	<hr/> <hr/>
Losses and claims unpaid Jan. 1.....	126	\$4,755.50
Losses and claims incurred during the year....	597	13,589.90
	<hr/>	<hr/>
Total .....	723	\$18,345.40
Losses and claims paid during year.....	645	14,590.67
	<hr/>	<hr/>
Losses and claims unpaid Dec. 31.....	78	\$3,754.73
	<hr/> <hr/>	<hr/> <hr/>
Certificates or policies terminated by death....	....	.....
Certificates or policies terminated by lapse....	4,539	\$8,105,200.00
	<hr/> <hr/>	<hr/> <hr/>

## BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	415	\$230,600.00
Certificates or policies written during year.....	189	99,600.00
	<hr/>	<hr/>
Total .....	604	\$330,200.00
Certificates or policies ceased to be in force....	378	183,200.00
	<hr/>	<hr/>
Certificates or policies in force Dec. 31....	226	\$147,000.00
	<hr/> <hr/>	<hr/> <hr/>

1904]

## ASSESSMENT CASUALTY COMPANIES.

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Losses and claims unpaid Jan. 1.....	22	\$450.00
Losses and claims incurred during year.....	72	1,384.36
		<hr/>
Total .....	94	\$1,834.36
Losses and claims paid during year.....	85	1,740.36
		<hr/>
Losses and claims unpaid Dec. 31.....	9	\$94.00
		<hr/>
Certificates or policies terminated by death....	...	.....
Certificates or policies terminated by lapse.....	378	\$183,200.00
		<hr/>

## PEERLESS CASUALTY COMPANY.

Keene, N. H.

Incorporated, 1901. Commenced business November 23, 1903.

WALTER G. PERRY, *President.*WILLIAM F. PERRY, *Secretary.*

## INCOME, 1904.

Membership fees .....	\$6,861.00
Assessments .....	10,424.29
Interest .....	399.50
All other sources.....	223.65
	<hr/>
Total income.....	\$17,908.44
Balance on hand Dec. 31, 1903.....	10,571.25
	<hr/>
Total net resources.....	\$28,479.69

## DISBURSEMENTS, 1904.

Death claims.....	\$4,265.52
Disability claims .....	9.85
Membership fees retained by agents.....	6,566.28
Salaries and commissions to agents.....	852.08
Salaries of officers and employees.....	1,176.75
Medical examiners' fees.....	2.00
Taxes and fees.....	137.07
Rent, \$37.50; legal expenses, \$50.55.....	88.05

Advertising, printing and postage.....	\$1,007.17
All other.....	1,176.77
(Total expense of management, \$11,006.17.)	

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Total disbursements.....	\$15,281.54
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Balance on hand Dec. 31, 1904.....	\$13,198.15
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Invested in the following:

#### ASSETS, AS PER LEDGER ACCOUNTS.

Loans on mortgages.....	\$6,800.00
Cost value of bonds and stocks owned.....	3,880.00
Cash in office.....	249.34
Cash in bank.....	2,224.81
Balance due from agents .....	44.00
Total .....	\$13,198.15

#### NON-LEDGER ASSETS.

Interest .....	\$12.71
Market value of bonds and stocks over cost	195.00
Furniture, fixtures and safes.....	140.00
Supplies, printed matter and stationery.....	125.00
Total non-ledger assets .....	472.71
Gross assets.....	\$13,670.86

#### ITEMS NOT ADMITTED.

Furniture, fixtures, safes, supplies, etc.....	265.00
Total admitted assets .....	\$13,405.86

#### LIABILITIES.

Salaries, rents, expenses, etc., due or accrued.	\$112.50
Advance assessments .....	575.75
All other .....	79.35
Total .....	\$767.60
Balance .....	\$12,638.26

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## BUSINESS OF 1904.

## EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	197	\$48,400.00
Certificates or policies written during year.....	2,287	588,700.00
Total .....	2,484	\$637,100.00
Certificates or policies ceased to be in force.....	820	206,300.00
Certificates or policies in force Dec. 31.....	1,664	\$430,800.00
Losses and claims incurred and paid during year	277	\$4,265.52

## BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	179	\$43,100.00
Certificates or policies written during year....	1,523	369,300.00
Total .....	1,702	\$412,400.00
Certificates or policies ceased to be in force.....	553	133,000.00
Certificates or policies in force Dec. 31.....	1,149	\$279,400.00
Losses and claims incurred and paid during year	183	\$2,412.22

## RIDGELY PROTECTIVE ASSOCIATION.

Worcester, Mass.

Incorporated May 10, 1894. Commenced business May 14, 1894.

FRANCIS A. HARRINGTON. *President.*ALBERT L. PRATT. *Secretary.*

## INCOME, 1904.

Membership fees .....	\$20,189.00
Assessments: mortuary, \$13,672.00; disability, \$81,362.00; expenses, \$67,505.00 .....	162,539.00
Interest .....	1,963.48
Total income .....	\$184,691.48
Balance on hand Dec. 31, 1903.....	72,365.45
Total net resources .....	\$257,056.93

## DISBURSEMENTS, 1904.

Death claims .....	\$10,100.00
Disability claims .....	78,790.89
Membership fees retained by agents.....	20,189.00
Salaries and commissions to agents.....	13,094.14
Salaries of officers and employees.....	24,534.50
Medical examiners' fees .....	2,546.00
Taxes and fees .....	490.81
Rents, \$600; legal expenses, \$4,838.95.....	5,438.95
Advertising, printing and postage.....	7,294.94
All other .....	10,731.40
(Total expense of management, \$84,319.74.)	

Total disbursements .....	\$173,210.63
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Balance on hand Dec. 31, 1904.....	\$83,846.30
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Invested in the following:

## ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of bonds and stocks owned.....	\$18,305.00
Cash in bank .....	65,541.30
Total .....	\$83,846.30

## ITEMS NOT ADMITTED.

Cost of ledger assets above present market value.....	322.50
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Total admitted assets .....	\$83,523.80
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## LIABILITIES.

(None.)

## UNMATURED MORTUARY AND DISABILITY LIABILITIES.

Claims resisted .....	\$130.00
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## BUSINESS OF 1904.

## EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	13,772	\$1,399,300.00
Certificates or policies written during year.....	6,781	678,100.00
Total .....	20,553	\$2,077,400.00
Certificates or policies ceased to be in force.....	4,154	417,400.00
Certificates or policies in force Dec. 31.....	16,399	\$1,660,000.00



Losses and claims incurred during year.....	2,415	\$89,020.89
Losses and claims paid during year.....	2,414	88,890.89
	<hr/>	<hr/>
Losses and claims unpaid Dec. 31.....	1	\$130.00
	<hr/>	<hr/>
Certificates or policies terminated by death....	79	\$10,100.00
Certificates or policies terminated by lapse....	4,075	407,300.00
	<hr/>	<hr/>

## BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	646	\$64,600.00
Certificates or policies written during year.....	459	45,900.00
	<hr/>	<hr/>
Total .....	1,105	\$110,500.00
Certificates or policies ceased to be in force....	164	16,400.00
	<hr/>	<hr/>
Certificates or policies in force Dec. 31.....	941	\$94,100.00
	<hr/>	<hr/>
Losses and claims incurred and paid during year	96	\$3,795.35
	<hr/>	<hr/>
Certificates or policies terminated by death....	2	\$200.00
Certificates or policies terminated by lapse....	162	16,200.00
	<hr/>	<hr/>



# FRATERNAL BENEFICIARY ASSOCIATIONS.

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ABSTRACTS OF STATEMENTS SHOWING THEIR STANDING AND  
CONDITION DECEMBER 31, 1904.

## AMERICAN BENEFIT SOCIETY.

Boston, Mass.

Incorporated January 9, 1893. Commenced business January 17, 1893.

WILLIAM H. CARBERRY, *President*.BELA L. COLPITTS, *Secretary*.

## INCOME, 1904.

Membership fees .....	\$32.00
Per capita tax and special tax.....	6,280.80
Assessments, mortuary .....	60,768.89
All other sources .....	3,844.49
Total income .....	\$70,926.18
Balance on hand Dec. 31, 1903.....	52,243.75
Total net resources .....	\$123,169.93

## DISBURSEMENTS, 1904.

Death claims .....	\$51,000.00
Commissions and fees to organizers.....	2,822.08
Salaries of officers and employees.....	2,749.39
Medical examiners' fees .....	639.82
All other .....	3,645.19
(Total expense of management, \$9,856.48.)	
Total disbursements .....	\$60,856.48
Balance on hand Dec. 31, 1904.....	\$62,313.45

Invested in the following:

## ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of bonds and stocks owned.....	\$28,566.22
Cash in office .....	89.48
Cash in bank .....	33,747.23
Total .....	\$62,313.45

## NON-LEDGER ASSETS.

Assessments held by subordinate bodies.....	\$5,300.00	
Furniture, fixtures and supplies .....	400.00	
		<hr/>
Total non-ledger assets .....		\$5,700.00
		<hr/>
Gross assets .....		\$68,013.45

## ITEMS NOT ADMITTED.

Furniture, fixtures, safes, supplies, etc.....	400.00	
		<hr/>
Total admitted assets .....		\$67,613.45

## LIABILITIES.

Death claims due and unpaid.....	\$500.00	
Borrowed money, \$992.73; interest accrued on same, \$1.65 .....	994.38	
Advance assessments .....	10.45	
All other .....	384.58	
		<hr/>
Total .....		1,889.41
		<hr/>
Balance .....		\$65,724.04
		<hr/> <hr/>

## BUSINESS OF 1904.

## EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	4,592	\$4,536,000.00
Certificates or policies written during year.....	951	763,000.00
		<hr/>
Total .....	5,543	\$5,299,000.00
Certificates or policies ceased to be in force.....	442	362,000.00
		<hr/>
Certificates or policies in force Dec. 31.....	5,101	\$4,937,000.00
		<hr/> <hr/>
Losses and claims incurred during the year.....	51	\$51,500.00
Losses and claims paid during year.....	50	51,000.00
		<hr/>
Losses and claims unpaid Dec. 31.....	1	\$500.00
		<hr/> <hr/>

Certificates or policies terminated by death....	51	\$51,500.00
Certificates or policies terminated by lapse.....	391	310,500.00

## BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	305	\$333,750.00
Certificates or policies written during the year.	3	3,000.00
Total .....	308	\$336,750.00
Certificates or policies ceased to be in force.....	11	12,500.00
Certificates or policies in force Dec. 31.....	297	\$324,250.00
Losses and claims incurred and paid during the year .....	2	\$2,000.00
Certificates or policies terminated by death.....	2	\$2,000.00
Certificates or policies terminated by lapse.....	9	10,500.00
Gross amount paid by New Hampshire members without deductions .....		\$4,804.10

## AMERICAN ORDER OF FRATERNAL HELPERS.

Boston, Mass.

Incorporated July 13, 1892. Commenced business August 1, 1892.

CHARLES A. MERRIAM, *President*.PATRICK W. CURRY, *Secretary*.

## INCOME, 1904.

Membership fees .....	\$303.00
Assessments: mortuary, \$26,539.50; expense, \$4,115.75.....	30,655.25
Medical examiners' fees paid by applicant.....	164.50
All other sources .....	119.57
Total income .....	\$31,242.32
Balance on hand Dec. 31, 1903.....	2,520.93
Total net resources .....	\$33,763.25

## DISBURSEMENTS, 1904.

Death claims .....	\$28,115.00
Commissions and fees to organizers.....	368.42
Salaries of officers and employees.....	2,242.92
Medical examiners' fees .....	164.50
All other .....	1,186.14
(Total expense of management, \$3,961.98.)	

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Total disbursements .....	\$32,076.98
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Balance on hand Dec. 31, 1904.....	\$1,686.27
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Invested in the following:

## ASSETS, AS PER LEDGER ACCOUNTS.

Cash in bank .....	\$1,686.27
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## NON-LEDGER ASSETS.

Assessments held by subordinate bodies .....	\$1,530.00
Furniture, fixtures and supplies .....	300.00
Bills receivable .....	131.05

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Total non-ledger assets .....	1,961.05
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Gross assets .....	\$3,647.32
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## ITEMS NOT ADMITTED.

Furniture, fixtures, safes, supplies, etc.....	\$300.00
Bills receivable not secured .....	131.05

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Total .....	431.05
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Total admitted assets .....	\$3,216.27
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## LIABILITIES.

Death claims due and unpaid.....	\$7,464.00
Salaries, rents, expenses, etc., due or accrued.	51.05
Borrowed money .....	250.00

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Total .....	\$7,765.05
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## UNMATURED MORTUARY AND DISABILITY LIABILITIES.

Claims in process of adjustment (3) .....	\$4,584.00	
Claims resisted (2).....	2,880.00	
		<hr/>
Total .....		\$7,464.00
		<hr/> <hr/>

## BUSINESS OF 1904.

## EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	1,963	\$2,739,500.00
Certificates or policies written during year.....	393	500,500.00
		<hr/>
Total .....	2,356	\$3,240,000.00
Certificates or policies ceased to be in force....	230	246,500.00
		<hr/>
Certificates or policies in force Dec. 31.....	2,126	\$2,993,500.00
		<hr/> <hr/>
Losses and claims unpaid Jan. 1.....	7	\$9,000.00
Losses and claims incurred during the year....	24	26,579.00
		<hr/>
Total .....	31	\$35,579.00
Losses and claims paid during year.....	26	28,115.00
		<hr/>
Losses and claims unpaid Dec. 31.....	5	\$7,464.00
		<hr/> <hr/>
Certificates or policies terminated by death.....	24	\$35,500.00
Certificates or policies terminated by lapse.....	206	211,000.00
		<hr/> <hr/>

## BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	130	\$157,500.00
Certificates or policies written during year.....	15	15,500.00
		<hr/>
Total .....	145	\$173,000.00
Certificates or policies ceased to be in force.....	15	15,500.00
		<hr/>
Certificates or policies in force Dec. 31.....	130	\$157,500.00
		<hr/> <hr/>
Losses and claims incurred and paid during year	1	\$764.00
		<hr/> <hr/>
Certificates or policies terminated by death....	1	\$1,000.00
Certificates or policies terminated by lapse.....	14	14,500.00
		<hr/> <hr/>
Gross amount paid by New Hampshire members without deductions .....		\$1,702.75
		<hr/> <hr/>



## ASSOCIATION CANADO-AMERICAINE.

Manchester, N. H.

Incorporated May 14, 1897. Commenced business November 28, 1896.

T. G. BIRON, *President*.CALIXTE MORIN, *Secretary*.

## INCOME, 1904.

Membership fees .....	\$382.55
Per capita tax .....	7,700.85
Assessments: mortuary, \$39,972.89; disability, \$15,381.10..	55,353.99
Medical examiners' fees paid by applicant.....	900.00
All other sources .....	764.19
<hr/>	
Total income .....	\$65,101.58
Balance on hand Dec. 31, 1903.....	3,557.27
<hr/>	
Total net resources .....	\$68,658.85

## DISBURSEMENTS, 1904.

Death claims .....	\$38,627.88
Disability claims .....	16,024.43
Advance payments returned to rejected applicants .....	13.70
Commissions and fees to organizers.....	547.00
Salaries of officers and employees.....	3,410.18
Medical examiners' fees.....	903.00
All other .....	5,526.31
(Total expense of management, \$10,386.49.)	
<hr/>	
Total disbursements .....	\$65,052.50
<hr/>	
Balance on hand Dec. 31, 1904.....	\$3,606.35
<hr/>	

Invested in the following:

## ASSETS, AS PER LEDGER ACCOUNTS.

Cash in bank .....	\$3,606.35
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## NON-LEDGER ASSETS.

Furniture, fixtures and supplies.....	746.00
<hr/>	
Gross assets .....	\$4,352.35

## ITEMS NOT ADMITTED.

Furniture, fixtures, safes, supplies, etc.....	\$746.00
Total admitted assets .....	<u>\$3,606.35</u>

## LIABILITIES.

(None.)

## BUSINESS OF 1904.

## EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	5,183	\$4,954,750.00
Certificates or policies written during year....	713	758,000.00
Total .....	<u>5,896</u>	<u>\$5,712,750.00</u>
Certificates or policies ceased to be in force...	599	570,250.00
Certificates or policies in force Dec. 31.....	<u>5,297</u>	<u>\$5,142,500.00</u>
Losses and claims unpaid Jan. 1.....	8	\$8,000.00
Losses and claims incurred during the year....	33	32,000.00
Total .....	<u>41</u>	<u>\$40,000.00</u>
Losses and claims paid during year.....	39	38,627.88
Losses and claims unpaid Dec. 31.....	<u>2</u>	<u>\$1,372.12</u>
Certificates or policies terminated by death....	33	\$32,000.00
Certificates or policies terminated by lapse.....	566	538,000.00

## BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	4,321	\$4,206,000.00
Certificates or policies written during year....	457	431,500.00
Total .....	<u>4,778</u>	<u>\$4,637,500.00</u>
Certificates or policies ceased to be in force....	365	340,000.00
Certificates or policies in force Dec. 31.....	<u>4,413</u>	<u>\$4,297,500.00</u>

Losses and claims unpaid Jan. 1.....	8	\$8,000.00
Losses and claims incurred during year.....	31	30,000.00
Total .....	39	\$38,000.00
Losses and claims paid during year.....	37	36,627.88
Losses and claims unpaid Dec. 31.....	2	\$1,372.12
Certificates or policies terminated by death.....	31	\$30,000.00
Certificates or policies terminated by lapse.....	334	310,000.00
Gross amount paid by New Hampshire members without.....		
deductions .....		\$55,462.39

## CATHOLIC BENEVOLENT LEGION.

Brooklyn, N. Y.

Incorporated September 5, 1881. Commenced business October 12, 1881.

RICHARD B. TIPPETT, *President*.

JOHN D. CARROLL, *Secretary*.

### INCOME, 1904.

Membership fees .....	\$396.00
Per capita tax .....	19,411.80
Assessments: mortuary, \$1,135,502.42; disability, \$30,401.18	1,165,903.60
All other sources .....	12,915.99
Total income .....	\$1,198,627.39
Balance on hand Dec. 31, 1903.....	128,165.91
Total net resource .....	\$1,326,793.30

### DISBURSEMENTS, 1904.

Death claims .....	\$1,259,931.53
Disability claims .....	30,401.18
Salaries of officers and employees.....	15,746.02
All other .....	11,638.52
(Total expense of management, \$27,384.54.)	
Total disbursements .....	\$1,317,717.25
Balance on hand Dec. 31, 1904.....	\$9,076.05

Invested in the following:

## ASSETS, AS PER LEDGER ACCOUNTS.

Cash in bank .....	\$9,076.05
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## NON-LEDGER ASSETS.

Assessments held by subordinate bodies.....	\$120,000.00
Terminal reserve .....	52,319.50
Part payments .....	63,879.48

Total non-ledger assets .....	236,198.98
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Gross assets .....	\$245,275.03
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## LIABILITIES.

(None.)

## UNMATURED MORTUARY AND DISABILITY LIABILITIES.

Claims adjusted, not due (36).....	\$75,066.06
Claims in process of adjustment (34).....	53,500.00
Claims resisted (5).....	9,000.00

Total .....	\$137,566.06
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## BUSINESS OF 1904.

## EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	35,935	\$53,798,500.00
Certificates or policies written during year ....	396	272,000.00
Total .....	36,331	\$54,070,500.00
Certificates or policies ceased to be in force.....	14,085	22,748,250.00
Certificates or policies in force Dec. 31.....	22,246	\$31,322,250.00
Losses and claims unpaid Jan. 1.....	134	\$222,500.00
Losses and claims incurred during the year....	672	1,180,750.00
Total .....	806	\$1,403,250.00
Losses and claims paid during the year.....	731	1,259,931.53
Losses and claims unpaid Dec. 31.....	75	\$138,000.00
Certificates or policies terminated by death....	672	\$1,180,750.00
Certificates or policies terminated by lapse.....	13,413	21,557,500.00

## BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	9	\$13,000.00
Certificates or policies ceased to be in force....	6	10,000.00
		<hr/>
Certificates or policies in force Dec. 31.....	3	\$3,000.00
		<hr/>
Losses and claims incurred and paid during year	1	\$3,000.00
		<hr/>
Certificates or policies terminated by death.....	1	\$3,000.00
Certificates or policies terminated by lapse.....	5	7,000.00
		<hr/>
Gross amount paid by New Hampshire members without deductions .....		\$269.28
		<hr/>

## CATHOLIC MUTUAL BENEFIT ASSOCIATION

Hornellsville, N. Y.

Incorporated June 9, 1879. Commenced business July, 1876.

JOHN J. HYNES, *President*.JOSEPH CAMERON, *Secretary*.

## INCOME, 1904.

Assessments: mortuary, \$1,366,683.87; reserve, \$151,905.56.	\$1,518,589.43
All other sources .....	74,460.66
	<hr/>
Total income .....	\$1,593,050.09
Balance on hand Dec. 31, 1903.....	1,153,536.40
	<hr/>
Total net resources .....	\$2,746,586.49

## DISBURSEMENTS, 1904.

Death claims .....	\$1,520,639.67
Fees paid to organizers .....	12,354.52
Salaries of officers and employees .....	9,439.00
All other .....	19,540.57
(Total expense of management, \$41,334.09.)	
	<hr/>
Total disbursements .....	\$1,561,973.76
	<hr/>
Balance on hand Dec. 31, 1904.....	\$1,184,612.73
	<hr/>

Invested in the following:

## ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate.....	\$10,969.01
Loans on mortgages .....	582,723.09
Cost value of bonds and stocks owned.....	321,990.00
Cash in bank .....	268,930.63
Total .....	<u>\$1,184,612.73</u>

## NON-LEDGER ASSETS.

Interest .....	\$90.00
Market value of real estate over cost.....	5,530.99
Market value of bonds and stocks over cost .....	2,297.01
Assessments held by subordinate bodies.....	125,892.87
Furniture, fixtures and supplies.....	3,608.00
Bills receivable .....	13,240.73
Total non-ledger assets .....	<u>150,659.60</u>
Gross assets .....	<u>\$1,335,182.33</u>

## ITEMS NOT ADMITTED.

Furniture, fixtures, safes, supplies, etc.....	\$3,518.00
Bills receivable not secured.....	13,240.73
Total .....	<u>16,758.73</u>
Total admitted assets .....	<u>\$1,318,423.60</u>

## LIABILITIES.

Salaries, rents, expenses, etc., due or accrued.....	\$1,004.37
Balance .....	<u>\$1,317,419.23</u>

## UNMATURED MORTUARY LIABILITIES.

Claims adjusted, not yet due (5).....	\$10,000.00
Claims in process of adjustment (9).....	11,000.00
Claims resisted (2).....	4,000.00
Claims reported, not in process (33).....	57,911.66
Total .....	<u><u>\$82,911.66</u></u>

## BUSINESS OF 1904.

## EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	61,546	\$90,116,000.00
Certificates or policies written during year.....	2,333	2,146,500.00
Total .....	63,879	\$92,262,500.00
Certificates or policies ceased to be in force.....	6,264	8,479,000.00
Certificates or policies in force Dec. 31.....	57,615	\$83,783,500.00
Losses and claims unpaid Jan. 1.....	150	\$252,166.66
Losses and claims incurred during the year.....	823	1,360,059.67
Total .....	973	\$1,612,226.33
Losses and claims paid during year.....	922	1,520,639.67
Losses and claims unpaid Dec. 31.....	49	\$82,911.66
Certificates or policies terminated by death.....	823	\$1,360,000.00
Certificates or policies terminated by lapse.....	5,441	6,531,500.00

## BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan.1.....	45	\$42,500.00
Certificates or policies ceased to be in force.....	8	7,500.00
Certificates or policies in force Dec. 31.....	37	\$35,000.00
Gross amount paid by New Hampshire members without deductions .....		\$738.94

## CATHOLIC ORDER OF FORESTERS.

Chicago, Ill.

Incorporated May 24, 1883. Commenced business May 24, 1883.

THOMAS H. CANNON, *President*.THOMAS F. McDONALD, *Secretary*.

## INCOME, 1904.

Assessments: mortuary, \$1,249,293.75; expense, \$56,469.25..	\$1,305,763.00
All other sources .....	37,806.72
Total income .....	\$1,343,569.72
Balance on hand Dec. 31, 1903.....	619,656.99
Total net resources .....	\$1,963,226.71

## DISBURSEMENTS, 1904.

Death claims .....	\$996,840.00
Commissions and fees to organizers.....	10,609.80
Salaries of officers and employees.....	24,149.01
All other .....	67,667.55
(Total expense of management, \$102,426.36.)	
Total disbursements .....	\$1,099,266.36
Balance on hand Dec. 31, 1904.....	\$863,960.35

Invested in the following:

## ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of bonds and stocks owned.....	\$743,932.99
Cash in bank .....	65,367.33
All other assets .....	55,101.29
Total .....	\$864,401.61
Deduct ledger liabilities .....	441.26
Total assets .....	\$863,960.35



## ITEMS NOT ADMITTED.

Furniture, fixtures, safes, supplies, etc.....	\$4,360.00
Total admitted assets .....	<u>\$859,600.35</u>

## LIABILITIES.

(None.)

## UNMATURED MORTUARY LIABILITIES.

Claims in process of adjustment (112).....	<u>\$123,593.33</u>
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## BUSINESS OF 1904.

## EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	112,608	\$120,274,400.00
Certificates or policies written during year...	10,547	10,646,500.00
Total .....	<u>123,155</u>	<u>\$130,920,900.00</u>
Certificates or policies ceased to be in force..	8,889	10,356,400.00
Certificates or policies in force Dec. 31....	<u>114,266</u>	<u>\$120,564,500.00</u>
Losses and claims unpaid Jan. 1.....	95	\$104,833.33
Losses and claims incurred during the year..	942	1,016,450.00
Total .....	<u>1,037</u>	<u>\$1,121,283.33</u>
Losses and claims paid during year.....	925	996,840.00
Losses and claims unpaid Dec. 31.....	<u>112</u>	<u>\$124,443.33</u>
Certificates or policies terminated by death..	942	\$1,016,450.00
Certificates or policies terminated by lapse..	7,947	9,339,950.00

## BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	2,828	\$3,567,000.00
Certificates or policies written during the year	108	113,000.00
Total .....	<u>2,936</u>	<u>\$3,680,000.00</u>
Certificates or policies ceased to be in force..	97	103,000.00
Certificates or policies in force Dec. 31...	<u>2,839</u>	<u>\$3,577,000.00</u>

Losses and claims unpaid Jan. 1.....	3	\$3,000.00
Losses and claims incurred during the year..	25	24,500.00
		<hr/>
Total .....	28	\$27,500.00
Losses and claims paid during year.....	25	24,500.00
		<hr/>
Certificates or policies terminated by death..	75	\$24,500.00
Certificates or policies terminated by lapse...	72	78,500.00
		<hr/>
Gross amount paid by New Hampshire members with- out deductions .....		\$26,737.89
		<hr/>

## CHRISTIAN BURDEN BEARERS' ASSOCIATION.

Manchester, N. H.

Incorporated September 2, 1898. Commenced business June 15, 1885.

C. R. CROSSETT, *President*.

L. N. OLMSTED, *Secretary*.

### INCOME, 1904.

Membership fees .....	\$72.00
Assessments; mortuary .....	25,153.03
All other sources .....	1,887.62
	<hr/>
Total income .....	\$27,112.65
Balance on hand Dec. 31, 1903.....	37,670.34
	<hr/>
Total net resources .....	\$64,782.99

### DISBURSEMENTS, 1904.

Death claims .....	\$33,665.00
Advance payments returned .....	56.35
Salaries of officers and employees.....	1,378.15
Medical examiners' fees .....	37.50
All other .....	793.94
(Total expense of management, \$2,209.59.)	
	<hr/>
Total disbursements .....	\$35,930.94
	<hr/>
Balance on hand Dec. 31, 1904.....	\$28,852.05
	<hr/>

Invested in the following:

## ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate.....	\$5,000.00
Loans on mortgages .....	10,000.00
Cash in office .....	426.65
Cash in bank .....	10,925.40
All other assets .....	2,500.00
Total .....	<u>\$28,852.05</u>

## NON-LEDGER ASSETS.

Interest due .....	\$100.00
Furniture, fixtures and supplies .....	375.00
Total non-ledger assets .....	<u>475.00</u>
Gross assets .....	<u>\$29,327.05</u>

## ITEMS NOT ADMITTED.

Furniture, fixtures, safes, supplies, etc.....	375.00
Total admitted assets .....	<u>\$28,952.05</u>

## LIABILITIES.

Death claims due and accrued.....	\$1,000.00
Advance assessments .....	975.85
Total .....	<u>\$1,975.85</u>
Balance .....	<u><u>\$26,976.20</u></u>

## BUSINESS OF 1904.

## EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	2,007	\$1,947,000.00
Certificates or policies written during year.....	72	67,900.00
Total .....	<u>2,079</u>	<u>\$2,014,900.00</u>
Certificates or policies ceased to be in force.....	59	56,500.00
Certificates or policies in force Dec. 31.....	<u>2,020</u>	<u><u>\$1,957,500.00</u></u>

Losses and claims unpaid Jan. 1.....	3	\$3,000.00
Losses and claims incurred during the year....	34	32,500.00
		<hr/>
Total .....	37	\$35,500.00
Losses and claims paid during year.....	36	33,665.00
		<hr/>
Losses and claims unpaid Dec. 31.....	1	\$1,835.00
		<hr/>
Certificates or policies terminated by death....	34	\$32,500.00
Certificates or policies terminated by lapse....	25	24,000.00
		<hr/>

## BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	313	\$301,000.00
Certificates or policies written during year....	11	10,000.00
		<hr/>
Total .....	324	\$311,000.00
Certificates or policies ceased to be in force....	11	10,000.00
		<hr/>
Certificates or policies in force Dec. 31....	313	\$301,000.00
		<hr/>
Losses and claims unpaid Jan. 1.....	1	\$1,000.00
		<hr/>
Losses and claims incurred and paid during year	10	\$10,000.00
		<hr/>
Certificates or policies terminated by death....	10	\$9,000.00
Certificates or policies terminated by lapse....	1	1,000.00
		<hr/>
Gross amount paid by New Hampshire members without deductions .....		\$4,059.40
		<hr/>

## UNITED ORDER OF THE GOLDEN CROSS.

Knoxville, Tenn.

Incorporated July 4, 1876. Commenced business July 4, 1876.

JOSEPH P. BURLINGAME, *President*.W. R. COOPER, *Secretary*.

## INCOME, 1904.

Changes in certificates .....	\$643.00
Per capita tax .....	772.02
Assessments: mortuary, \$444,215.74; expense, \$42,012.14...	486,999.90
All other sources .....	2,372.50
<hr/>	
Total income .....	\$490,015.40
Balance on hand Dec. 31, 1903.....	38,748.40
<hr/>	
Total net resources .....	\$528,763.80

## DISBURSEMENTS, 1904.

Death claims .....	\$405,046.58
Salaries of officers and employees.....	33,982.96
Medical examiners' fees .....	1,288.00
All other .....	11,095.26
(Total expense of management, \$46,366.22.)	

Total disbursements .....	\$451,412.80
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Balance on hand Dec. 31, 1904.....	\$77,351.00
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Invested in the following:

## ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of bonds and stocks owned.....	\$10,000.00
Cash in office .....	43.24
Cash in bank .....	93,630.29

Total .....	\$103,673.53
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Deduct outstanding drafts not yet presented for payment..	26,322.53
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Total assets .....	\$77,351.00
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## NON-LEDGER ASSETS.

Interest .....	\$892.13
Assessments held by subordinate bodies.....	40,978.90

Total non-ledger assets .....	41,871.03
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Gross assets .....	\$119,222.03
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## LIABILITIES.

Death claims due and unpaid .....	\$2,250.00
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Balance .....	\$116,972.03
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## UNMATURED MORTUARY LIABILITIES.

Claims in process of adjustment (10).....	\$12,500.00
Claims resisted (3).....	4,500.00

Total .....	\$17,000.00
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## BUSINESS OF 1904.

## EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	19,709	\$23,036,500.00
Certificates or policies written during year.....	2,271	1,681,000.00
Total .....	21,980	\$24,717,500.00
Certificates or policies ceased to be in force.....	3,390	3,337,000.00
Certificates or policies in force Dec. 31.....	18,590	\$21,380,500.00
Losses and claims unpaid Jan. 1.....	32	\$44,500.00
Losses and claims incurred during the year.....	288	382,296.58
Total .....	320	\$426,796.58
Losses and claims paid during year.....	305	407,546.58
Losses and claims unpaid Dec. 31.....	15	\$19,250.00
Certificates or policies terminated by death....	288	\$382,296.58
Certificates or policies terminated by lapse.....	3,102	2,955,750.00

## BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	1,449	\$1,690,500.00
Certificates or policies written during the year..	8	8,000.00
Total .....	1,457	\$1,698,500.00
Certificates or policies ceased to be in force.....	186	226,250.00
Certificates or policies in force Dec. 31.....	1,271	\$1,472,250.00
Losses and claims unpaid Jan. 1.....	7	\$9,000.00
Losses and claims incurred during the year....	15	19,500.00
Total .....	22	\$28,500.00
Losses and claims paid during year.....	20	24,500.00
Certificates or policies terminated by death....	15	\$19,500.00
Certificates or policies terminated by lapse....	171	206,750.00
Gross amount paid by New Hampshire members without deductions .....		\$39,610.55

## IMPROVED ORDER HEPTASOPHS.

Baltimore, Md.

Incorporated August 28, 1878. Commenced business August 28, 1878.

M. G. COHEN, *President*.SAMUEL H. TATTERSALL, *Secretary*.

## INCOME, 1904.

Membership fees .....	\$10,600.00
Assessments: mortuary, \$1,229,947.72; expense, \$92,576.68. 1,322,524.40	
Medical examiners' fees paid by applicant.....	14,965.50
All other sources .....	20,180.61

Total income .....	\$1,368,270.51
Balance on hand Dec. 31, 1903.....	501,921.26

Total net resources .....\$1,879,191.77

## DISBURSEMENTS, 1904.

Death claims .....	\$1,165,464.98
Commissions and fees paid organizers.....	17,493.71
Salaries of officers and employees.....	52,424.86
Medical examiners' fees .....	14,965.50
All other .....	30,131.78
(Total expense of management, \$115,015.85.)	

Total disbursements .....\$1,280,480.83

Balance on hand Dec. 31, 1904..... \$598,710.94

Invested in the following:

## ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of bonds and stocks owned.....	\$444,650.87
Cash in bank .....	154,060.07
Total .....	\$598,710.94

## NON-LEDGER ASSETS.

Assessments held by subordinate bodies.....	\$111,446.14	
Contingent fund .....	3,400.00	
Due for supplies .....	193.62	
	<hr/>	
Total non-ledger assets .....		\$115,039.76
		<hr/>
Gross assets .....		\$713,750.70

## LIABILITIES.

(None.)

## UNMATURED MORTUARY LIABILITIES.

Claims in process of adjustment (4).....	\$5,000.00	
Claims resisted (12).....	16,325.00	
Claims reported, not in process.....	111,250.00	
	<hr/>	
Total .....		\$132,575.00

## BUSINESS OF 1904.

## EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	57,731	\$88 812,000.00
Certificates or policies written during year.....	9,911	10,352,500.00
	<hr/>	<hr/>
Total .....	67,642	\$99,164,500.00
Certificates or policies ceased to be in force.....	5,343	6,371,500.00
	<hr/>	<hr/>
Certificates or policies in force Dec. 31.....	62,299	\$92,793,000.00
	<hr/>	<hr/>
Losses and claims unpaid Jan. 1.....	79	\$130,516.66
Losses and claims incurred during the year.....	701	1,192,908.33
	<hr/>	<hr/>
Total .....	780	\$1,323,424.99
Losses and claims paid during year.....	702	1,165,464.98
	<hr/>	<hr/>
Losses and claims unpaid Dec. 31.....	78	\$157,960.01
	<hr/>	<hr/>
Certificates or policies terminated by death ....	702	\$1,227,000.00
Certificates or policies terminated by lapse.....	4,641	5,144,500.00
	<hr/>	<hr/>



## BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	49	\$58,500.00
Certificates or policies ceased to be in force.....	45	51,500.00
		<hr/>
Certificates or policies in force Dec. 31.....	4	\$7,000.00
		<hr/>
Losses and claims incurred and paid during year	1	\$1,000.00
		<hr/>
Certificates or policies terminated by death.....	1	\$1,000.00
Certificates or policies terminated by lapse.....	44	50,500.00
		<hr/>
Gross amount paid by New Hampshire members without deductions .....		\$184.22
		<hr/>

## KNIGHTS OF COLUMBUS.

New Haven, Conn.

Incorporated March 29, 1882. Commenced business February 2, 1882.

EDWARD L. HEARN, *President*.DANIEL COLWELL, *Secretary*.

## INCOME, 1904.

Per capita tax .....	\$97,335.25
Assessments: mortuary .....	469,721.79
Medical examiners' fees paid by applicant.....	2,092.50
All other sources .....	44,836.10
	<hr/>
Total income .....	\$613,985.64
Balance on hand Dec. 31, 1903.....	1,022,638.31
	<hr/>
Total net resources .....	\$1,636,623.95

## DISBURSEMENTS, 1904.

Death claims .....	\$283,994.27
Advance payments returned to rejected applicants .....	1,332.75
Salaries of officers and employees.....	37,334.40
Medical examiners' fees .....	4,267.00
All others .....	66,169.29
(Total expense of management, \$107,770.69.)	
Total disbursements .....	<u>\$393,097.71</u>
Balance on hand Dec. 31, 1904.....	<u><u>\$1,243,526.24</u></u>

Invested in the following:

## ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate .....	\$57,500.00
Loans on mortgages .....	113,000.00
Cost value of bonds and stocks owned.....	829,518.58
Cash in office .....	250.00
Cash in bank .....	231,544.36
All other assets .....	11,713.30
Total .....	<u>\$1,243,526.24</u>

## NON-LEDGER ASSETS.

Interest .....	\$9,182.16
Assessments held by subordinate bodies .....	37,953.59
Furniture, fixtures and supplies.....	12,237.13
Total non-ledger assets .....	<u>59,372.88</u>
Gross assets .....	<u>\$1,302,899.12</u>

## ITEMS NOT ADMITTED.

Furniture, fixtures, safes, supplies, etc.....	\$12,237.13
Cost of ledger assets above market value.....	5,777.54
Total .....	<u>18,014.67</u>
Total admitted assets .....	<u>\$1,284,884.45</u>

## LIABILITIES.

Death claims due and unpaid .....	\$8,000.00
Disability claims due and unpaid.....	200.00
Salaries, rents, expenses, etc., due or accrued..	250.00
	<hr/>
Total .....	\$8,450.00
	<hr/>
Balance .....	\$1,276,434.45

## UNMATURED MORTUARY LIABILITIES.

Claims adjusted, not yet due (25).....	\$25,000.00
Claims resisted (4).....	4,000.00
	<hr/>
Total .....	\$29,000.00
	<hr/> <hr/>

## BUSINESS OF 1904.

## EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	37,702	\$37,990,000.00
Certificates or policies written during year....	7,540	7,770,000.00
	<hr/>	<hr/>
Total .....	45,242	\$45,760,000.00
Certificates or policies ceased to be in force....	1,928	1,939,000.00
	<hr/>	<hr/>
Certificates or policies in force Dec. 31.....	43,314	\$43,821,000.00
	<hr/>	<hr/>
Losses and claims unpaid Jan. 1.....	37	\$37,450.00
Losses and claims incurred during the year....	278	284,000.00
	<hr/>	<hr/>
Total .....	315	\$321,450.00
Losses and claims paid during year.....	278	283,994.27
	<hr/>	<hr/>
Losses and claims unpaid Dec. 31.....	37	\$37,455.73
	<hr/>	<hr/>
Certificates or policies terminated by death....	278	\$284,000.00
Certificates or policies terminated by lapse....	1,650	1,655,000.00
	<hr/>	<hr/>

## BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	268	\$268,000.00
Certificates or policies written during the year..	64	66,000.00
		<hr/>
Total .....	332	\$334,000.00
Certificates or policies ceased to be in force....	17	17,000.00
		<hr/>
Certificates or policies in force Dec. 31.....	315	\$317,000.00
		<hr/>
Losses and claims incurred and paid during year	2	\$2,000.00
		<hr/>
Certificates or policies terminated by death.....	2	\$2,000.00
Certificates or policies terminated by lapse.....	15	15,000.00
		<hr/>
Gross amount paid by New Hampshire members without deductions .....		\$3,168.29
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 KNIGHTS OF HONOR.

St. Louis, Mo.

Incorporated June 20, 1884. Commenced business June 30, 1873.

J. C. SHEPPARD, *President*.NOAH M. GIVAN, *Secretary*.

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 INCOME, 1904.

Assessments: mortuary, \$2,869,304.43; expense, \$78,728..	\$2,948,032.43
All other sources .....	6,597.96
	<hr/>
Total income .....	\$2,954,630.39
Balance on hand Dec. 31, 1903.....	81,896.45
	<hr/>
Total net resources.....	\$3,036,526.84

## DISBURSEMENTS, 1904.

Death claims .....	\$2,892,636.90
Commissions and fees to organizers.....	28,404.70
Salaries of officers and employees.....	22,197.01
Medical examiners' fees .....	2,500.00
All other .....	25,849.75

(Total expense of management, \$98,951.46.)

Total disbursements .....	<u>\$2,971,588.36</u>
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Balance on hand Dec. 31, 1904.....	<u>\$64,938.48</u>
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Invested in the following:

## ASSETS, AS PER LEDGER ACCOUNTS.

Cash in offices .....	\$1,752.20
Cash in bank .....	115,687.88

Total .....	\$117,440.08
Deduct outstanding warrants .....	52,501.60

Total assets .....	<u>\$64,938.48</u>
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## NON-LEDGER ASSETS.

Interest .....	\$1,104.59
Assessments held by subordinate bodies.....	231,764.50
Furniture, fixtures and supplies.....	10,800.26
All other .....	9,180.56

Total non-ledger assets .....	<u>252,849.91</u>
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Gross assets .....	<u>\$317,788.39</u>
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## ITEMS NOT ADMITTED.

Furniture, fixtures, safes, supplies, etc.....	\$10,800.26
Judgment .....	2,691.05

Total .....	<u>13,491.31</u>
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Total admitted assets .....	<u>\$304,297.08</u>
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## LIABILITIES.

Death claims due and unpaid.....	\$25,671.45	
Salaries, rents, expenses, etc., due or accrued..	387.05	
		<hr/>
Total .....	\$26,058.50	
		<hr/>
Balance .....	\$278,238.58	

## UNMATURED MORTUARY LIABILITIES.

Claims adjusted, not yet due (240).....	\$454,500.00	
Claims resisted (12).....	15,500.00	
Claims reported, not in process (92).....	165,000.00	
		<hr/>
Total .....	\$635,000.00	
		<hr/> <hr/>

## BUSINESS OF 1904.

## EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	51,606	\$87,286,500.00
Certificates or policies written during year.....	3,481	3,268,500.00
		<hr/>
Total .....	55,087	\$90,555,000.00
Certificates or policies ceased to be in force.....	5,912	8,221,000.00
		<hr/>
Certificates or policies in force Dec. 31.....	49,175	\$82,334,000.00
		<hr/> <hr/>
Losses and claims unpaid Jan. 1.....	254	\$463,383.35
Losses and claims incurred during the year.....	1,676	3,100,500.00
		<hr/>
Total .....	1,930	\$3,563,883.35
Losses and claims paid during year.....	1,572	2,892,636.90
		<hr/>
Losses and claims unpaid Dec. 31.....	358	\$671,246.45
		<hr/> <hr/>
Certificates or policies terminated by death...	1,676	\$3,100,500.00
Certificates or policies terminated by lapse.....	4,236	5,120,500.00
		<hr/> <hr/>

## BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	415	\$550,500.00
Certificates or policies written during the year..	260	178,500.00
		<hr/>
Total .....	675	\$729,000.00
Certificates or policies ceased to be in force....	298	221,000.00
		<hr/>
Certificates or policies in force Dec. 31.....	377	\$508,000.00
		<hr/> <hr/>

Losses and claims unpaid Jan. 1.....	4	\$7,000.00
Losses and claims incurred during the year.....	12	19,500.00
		<hr/>
Total .....	16	\$26,500.00
Losses and claims paid during year.....	15	24,500.00
		<hr/>
Certificates or policies terminated by death.....	12	\$19,500.00
Certificates or policies terminated by lapse.....	286	201,500.00
		<hr/>
Gross amount paid by New Hampshire members without deductions .....		\$18,445.89
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## KNIGHTS AND LADIES OF HONOR.

Indianapolis, Ind.

Incorporated April, 1878. Commenced business September, 1877.

L. B. LOCKARD, *President*.

GEORGE D. TAIT, *Secretary*.

### INCOME, 1904.

Per capita tax.....	\$2,403.25
Assessments: mortuary, \$1,382,404.53; expense, \$139,534.26.	1,521,938.79
All other sources .....	15,330.80
	<hr/>
Total income .....	\$1,539,672.84
Balance on hand Dec. 31, 1903.....	334,634.10
	<hr/>
Total net resources .....	\$1 874,306.94

### DISBURSEMENTS, 1904.

Death claims .....	\$1,353,326.00
Commissions and fees to organizers.....	71,715.50
Salaries of officers and employees.....	41,200.87
All other .....	25,992.55
(Total expense of management, \$138,908.92.)	
	<hr/>
Total disbursements .....	\$1,492,234.92
	<hr/>
Balance on hand Dec. 31, 1904.....	\$382,072.02
	<hr/>

Invested in the following:

## ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate.....	\$51,639.21
Cost value of bonds and stocks owned.....	273,690.80
Cash in bank .....	52,982.37
Book value of office furniture .....	2,650.93
Unaccounted for .....	1,208.71
<hr/>	
Total .....	\$382,072.02

## NON-LEDGER ASSETS.

Interest .....	\$3,287.00
Assessments held by subordinate bodies .....	128,000.00
Per capita tax due.....	1,050.60
<hr/>	
Total non-ledger assets .....	132,337.00
<hr/>	
Gross assets .....	\$514,409.02

## ITEMS NOT ADMITTED.

Furniture, fixtures, safes, supplies, etc.....	2,650.93
<hr/>	
Total admitted assets .....	\$511,758.09

## LIABILITIES.

Death claims due and unpaid.....	\$36,000.00
All other .....	2,921.50
<hr/>	
Total .....	\$38,921.50
<hr/>	
Balance .....	\$472,836.59

## UNMATURED MORTUARY LIABILITIES.

Claims adjusted, not yet due (21).....	\$21,000.00
Claims in process of adjustment (98).....	112,550.00
Claims resisted (2).....	2,500.00
<hr/>	
Total .....	\$136,050.00
<hr/>	



## BUSINESS OF 1904.

## EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	70,751	\$75,732,500.00
Certificates on policies written during year.....	16,191	14,172,000.00
Total .....	86,942	\$89,904,500.00
Certificates or policies ceased to be in force.....	10,833	9,996,500.00
Certificates or policies in force Dec. 31.....	76,109	\$79,908,000.00
Losses and claims unpaid Jan. 1.....	134	\$145,300.00
Losses and claims incurred during the year....	1,201	1,395,500.00
Total .....	1,335	\$1,540,800.00
Losses and claims paid during year.....	1,183	1,353,326.00
Losses and claims unpaid Dec. 31.....	152	\$187,474.00
Certificates or policies terminated by death.....	1,228	\$1,429,500.00
Certificates or policies terminated by lapse.....	9,605	8,567,000.00

## BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	140	\$141,000.00
Certificates or policies written during the year..	21	12,000.00
Total .....	161	\$153,000.00
Certificates or policies ceased to be in force.....	3	3,000.00
Certificates or policies in force Dec. 31.....	158	\$150,000.00
Losses and claims incurred and paid during year	1	\$1,000.00
Certificates or policies terminated by death.....	1	\$1,000.00
Certificates or policies terminated by lapse.....	2	2,000.00
Gross amount paid by New Hampshire members without deductions .....		\$3,944.88

## KNIGHTS OF THE MACCABEES OF THE WORLD.

Port Huron, Mich.

Incorporated September 11, 1885. Commenced business September 1, 1883.

D. P. MARKEY, *President*.L. E. SISLER, *Secretary*.

## INCOME, 1904.

Membership fees .....	\$25,140.29
Per capita tax.....	3,132.20
Assessments: mortuary, \$3,959,767.08; sick and accident \$89,951.49; expense, \$462,465.18.....	4,512,183.75
Medical examiners' fees paid by applicant.....	110,200.02
<hr/>	
Total income .....	\$4,650,656.26
Balance on hand Dec. 31, 1903.....	3,256,156.29
<hr/>	
Total net resources.....	\$7,906,812.55

## DISBURSEMENTS, 1904.

Death claims .....	\$3,222,654.02
Disability claims .....	248,312.31
Advance payments returned to rejected appli- cants .....	2,074.22
Commissions and fees to organizers.....	254,783.67
Salaries of officers and employees.....	64,584.64
Medical examiners' fees.....	4,004.46
All other .....	152,673.55
<hr/>	
(Total expense of management, \$476,046.32.)	
Total disbursements.....	\$3,949,086.87
<hr/>	
Balance on hand Dec. 31, 1904.....	\$3,957,725.68
<hr/>	

Invested in the following:

## ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate.....	\$87,707.72
Cost value of bonds and stocks owned.....	3,389,269.83
Cash in office .....	1,003.44
Cash in bank.....	425,192.13
Agents' debit balances .....	54,552.56
<hr/>	
Total .....	\$3,957,725.68

## NON-LEDGER ASSETS.

Interest .....	\$46,653.74
Rents .....	190.00
Assessments held by subordinate bodies.....	359,056.27
	<hr/>
Total non-ledger assets .....	\$405,900.01
	<hr/>
Gross assets .....	\$4363,625.69

## ITEMS NOT ADMITTED.

Balances due from organizers not secured by bonds .....	\$54,552.56
Excess of assessment over liabilities.....	96,882.92
	<hr/>
Total .....	151,435.48
	<hr/>
Total admitted assets .....	\$4,212,190.21

## LIABILITIES.

Salaries, rents, expenses, etc., due or accrued.....	\$30,258.78
	<hr/>
Balance .....	\$4,181,931.43

## UNMATURED MORTUARY LIABILITIES.

Claims in process of adjustment (140).....	\$186,902.00
Claims resisted (27).....	40,385.57
Claims reported, not in process.....	4,627.00
	<hr/>
Total .....	\$231,914.57
	<hr/> <hr/>

## BUSINESS OF 1904.

## EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	341,304	\$430,306,800.00
Certificates or policies written during year...	50,369	51,236,750.00
	<hr/>	<hr/>
Total .....	391,673	\$481,543,550.00
Certificates or policies ceased to be in force...	69,297	71,692,075.84
	<hr/>	<hr/>
Certificates or policies in force Dec. 31...	322,376	\$409,851,474.16
	<hr/> <hr/>	<hr/> <hr/>

Losses and claims unpaid Jan. 1.....	937	\$1,142,595.57
Losses and claims incurred during the year...	2,612	3,681,198.19
Total .....	3,549	\$4,823,793.76
Losses and claims paid during year.....	2,610	3,385,411.44
Losses and claims unpaid Dec. 31.....	939	\$1,438,382.32
Certificates or policies terminated by death...	2,265	\$3,222,710.58

## BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	2,013	\$1,366,000.00
Certificates or policies written during the year	333	277,750.00
Total .....	2,346	\$1,643,750.00
Certificates or policies ceased to be in force...	774	287,000.00
Certificates or policies in force Dec. 31...	1,572	\$1,356,750.00
Losses and claims incurred during the year..	14	\$10,500.00
Losses and claims paid during year.....	12	9,050.00
Certificates or policies terminated by death...	13	\$9,500.00
Gross amount paid by New Hampshire members without deductions .....		\$13,920.31

## ENDOWMENT RANK KNIGHTS OF PYTHIAS.

Chicago, Ill.

Incorporated June 29, 1894. Commenced business November 7, 1877.

CHARLES F. S. NEAL, *President*.CARLOS S. HARDY, *Secretary*.

## INCOME, 1904.

Membership fees .....	\$11,942.50
Assessments: mortuary, \$1,807,764.67; expense, \$200,862.64	2,008,627.31
All other sources .....	175,682.34
Total income .....	\$2,196,252.15
Balance on hand Dec. 31, 1903.....	700,525.95
Total net resources .....	\$2,896,778.10

## DISBURSEMENTS, 1904.

Death claims .....	\$1,494,635.18
Advance payments returned to rejected applicants .....	1,003.99
Commissions and fees to organizers .....	72,671.77
Salaries of officers and employees.....	140,331.34
Medical examiners' fees.....	22,374.75
All other .....	149,226.29

(Total expense of management, \$385,304.05.)

Total disbursements .....\$1,880,943.32

Balance on hand Dec. 31, 1904.....\$1,015,834.78

Invested in the following:

## ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate .....	\$21,800.00
Loans on mortgages .....	20,000.00
Loans secured by pledge of bonds, stocks, etc.....	400.00
Cost value of bonds and stocks owned.....	594,968.57
Cash in office .....	300.00
Cash in bank .....	101,889.53
Lexington Hotel Investment .....	275,000.00
All other .....	3,062.10
Total .....	\$1,017,418.20

## NON-LEDGER ASSETS.

Interest due and accrued.....	\$3,031.91
Rents due and accrued.....	4,475.00
Advance to Lexington Hotel Co.....	39,000.00
Due from organizers.....	165.58
All other .....	10,130.73

Total non-ledger assets..... 56,803.22

Gross assets .....\$1,074,221.42

## ITEMS NOT ADMITTED.

Furniture, fixtures, safes, supplies, etc.....	\$4,220.88
Balances due from organizers not secured by bonds .....	165.58
Cost of ledger assets above present market value .....	3,444.25

Total ..... 7,830.71

Total admitted assets .....\$1,066,390.71

## LIABILITIES.

Salaries, rents, expenses, etc., due or accrued	\$27,645.68
Advance assessments .....	1,583.42
Total .....	<u>\$29,229.10</u>
Balance .....	\$1,637,161.61

## UNMATURED MORTUARY LIABILITIES.

Claims in process of adjustment (71) .....	\$142,000.00
Claims resisted (7) .....	13,000.00
Total .....	<u>\$155,000.00</u>

## EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1 .....	63,561	\$105,736,000.00
Certificates or policies written during year...	12,248	14,375,500.00
Total .....	<u>75,809</u>	<u>\$120,111,500.00</u>
Certificates or policies ceased to be in force..	7,606	10,324,500.00
Certificates or policies in force Dec. 31 .....	<u>68,203</u>	<u>\$109,787,000.00</u>
Losses and claims unpaid Jan. 1 .....	70	\$136,000.00
Losses and claims incurred during the year...	819	1,546,000.00
Total .....	<u>889</u>	<u>\$1,682,000.00</u>
Losses and claims paid during year .....	811	1,494,635.18
Losses and claims unpaid Dec. 31 .....	<u>78</u>	<u>\$187,364.82</u>
Certificates or policies terminated by death...	819	\$1,546,000.00
Certificates or policies terminated by lapse...	6,787	8,778,500.00

## BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1 .....	344	\$484,000.00
Certificates or policies written during the year	18	15,000.00
Total .....	<u>362</u>	<u>\$500,000.00</u>
Certificates or policies ceased to be in force..	24	31,500.00
Certificates or policies in force Dec. 31...	<u>338</u>	<u>\$468,500.00</u>

Losses and claims incurred and paid during year .....	7	\$9,500.00
	<u>7</u>	<u>\$9,500.00</u>
Certificates or policies terminated by death...	7	\$9,500.00
Certificates or policies terminated by lapse...	17	22,000.00
	<u>17</u>	<u>22,000.00</u>
Gross amount paid by New Hampshire members without deductions .....		\$11,174.55
		<u>\$11,174.55</u>

## LADIES' CATHOLIC BENEVOLENT ASSOCIATION.

Erie, Pa.

Incorporated June 28, 1890. Commenced business April 9, 1890.

ELIZABETH B. MCGOWAN, *President*.

JOANNA A. ROYER, *Secretary*.

### INCOME, 1904.

Membership fees .....	\$3,676.00
Per capita tax .....	44,076.00
Assessments: mortuary, \$675,656.72; emergency, \$35,343.44	711,000.16
All other sources .....	43,868.28
Total income .....	<u>\$802,620.44</u>
Balance on hand Dec. 31, 1903.....	237,558.60
Total net resources .....	<u>\$1,040,179.04</u>

### DISBURSEMENTS, 1904.

Death claims .....	\$666,283.33
Commissions and fees to organizers.....	500.00
Salaries of officers and employees.....	12,902.18
(Medical examiners' fees (\$9,603.00.)	
All other .....	<u>106,728.55</u>
(Total expense of management, \$120,130.73.)	
Total disbursements.....	<u>\$786,414.06</u>
Balance on hand Dec. 31, 1904.....	<u>\$253,764.98</u>

Invested in the following:

## ASSETS, AS PER LEDGER ACCOUNTS.

Loans on mortgages.....	\$110,500.00
Cash in office .....	1,330.72
Cash in bank.....	141,934.26
	<hr/>
Total .....	\$253,764.98

## NON-LEDGER ASSETS.

Interest .....	\$8,180.55
Assessments held by subordinate bodies.....	6,272.84
Furniture, fixtures and supplies.....	4,800.00
Per capita tax and assessments due.....	127,500.00
	<hr/>
Total non-ledger assets .....	146,755.39
	<hr/>
Gross assets .....	\$400,518.37

## ITEMS NOT ADMITTED.

Furniture, fixtures, safes, supplies, etc.....	4,800.00
	<hr/>
Total admitted assets.....	\$395,718.37

## LIABILITIES.

Salaries, rents, expenses, etc., due or accrued.....	\$6,666.41
	<hr/>
Balance .....	\$389,051.96

## UNMATURED MORTUARY LIABILITIES.

Claims adjusted, not yet due (7).....	\$6,000.00
Claims in process of adjustment (46).....	44,000.00
Claims resisted .....	3,000.00
	<hr/>
Total .....	\$53,000.00
	<hr/> <hr/>

## BUSINESS OF 1904.

## EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates of policies in force Jan. 1.....	88,049	\$78,198,500.00
Certificates of policies written during year...	5,316	4,390,000.00
	<hr/>	<hr/>
Total .....	93,365	\$82,588,500.00
Certificates or policies ceased to be in force..	3,615	3,105,500.00
	<hr/>	<hr/>
Certificates or policies in force Dec. 31...	89,750	\$79,483,000.00
	<hr/> <hr/>	<hr/> <hr/>



Losses and claims unpaid Jan. 1.....	128	\$119,283.33
Losses and claims incurred during the year...	670	600,000.00
	<hr/>	<hr/>
Total .....	798	\$719,283.33
Losses and claims paid during year.....	742	666,283.33
	<hr/>	<hr/>
Losses and claims unpaid Dec. 31.....	56	\$53,000.00
	<hr/>	<hr/>
Certificates or policies terminated by death...	670	\$600,000.00
Certificates or policies terminated by lapse..	2,945	2,505,500.00
	<hr/>	<hr/>

## BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	203	\$169,000.00
Certificates or policies written during the year	63	58,500.00
	<hr/>	<hr/>
Total .....	266	\$227,500.00
Certificates or policies ceased to be in force...	11	9,500.00
	<hr/>	<hr/>
Certificates or policies in force Dec. 31...	255	\$218,000.00
	<hr/>	<hr/>
Losses and claims incurred and paid during year .....	10	\$9,500.00
	<hr/>	<hr/>
Certificates or policies terminated by death...	10	\$8,500.00
Certificates or policies terminated by lapse...	1	1,000.00
	<hr/>	<hr/>
Gross amount paid by New Hampshire members without deductions .....		\$2,002.65
		<hr/>

## LADIES OF THE MACCABEES OF THE WORLD.

Port Huron, Mich.

Incorporated April 6, 1897. Commenced business October 1, 1892.

LILLIAN M. HOLLISTER, *President*.BINA M. WEST, *Secretary*.

## INCOME, 1904.

Membership fees .....	\$16,625.00
Per capita tax.....	15,280.60
Assessments: mortuary, \$720,581.43; emergency, \$183,- 738.93; expense, \$225,914.58.....	1,130,234.94
All other sources .....	26,498.63
Total income .....	\$1,188,639.17
Balance on hand Dec. 31, 1903.....	972,389.24
Total net resources .....	\$2,161,028.41

## DISBURSEMENTS, 1904.

Death claims .....	\$656,959.46
Disability claims .....	13,586.24
Advance payments returned to rejected appli- cants .....	5,377.76
Commissions and fees to organizers.....	89,285.61
Salaries of officers and employees.....	74,140.57
All other .....	126,987.98
(Total expense of management, \$290,414.16.)	
Total disbursements .....	\$966,337.62
Balance on hand Dec. 31, 1904.....	\$1,194,690.79

Invested in the following:

## ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of bonds and stocks owned.....	\$887,036.21
Cash in office .....	13,123.03
Cash in bank .....	294,531.55
Total .....	\$1,194,690.79

## NON-LEDGER ASSETS.

Interest .....	\$10,632.53
Per capita tax held by subordinate bodies....	7,500.00
Furniture, fixtures and supplies.....	28,889.34
	<hr/>
Total non-ledger assets .....	\$47,021.87
	<hr/>
Gross assets .....	\$1,241,712.66

## ITEMS NOT ADMITTED.

Furniture, fixtures, safes, supplies, etc.....	28,889.34
	<hr/>
Total admitted assets .....	\$1,212,823.32

## LIABILITIES.

Death claims due and unpaid.....	\$645.00
Salaries, rents, expenses, etc., due or accrued	27,708.04
All other .....	3,127.87
	<hr/>
Total .....	\$31,480.91
	<hr/>
Balance .....	\$1,181,342.41

## UNMATURED MORTUARY LIABILITIES.

Claims in process of adjustment (119).....	\$104,569.50
Claims resisted (10).....	11,500.00
	<hr/>
Total .....	\$116,069.50
	<hr/> <hr/>

## BUSINESS OF 1904.

## EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	112,251	\$92,449,485.78
Certificates or policies written during year..	24,898	16,425,000.00
	<hr/>	<hr/>
Total .....	137,149	\$108,874,485.78
Certificates or policies ceased to be in force..	13,735	10,305,994.44
	<hr/>	<hr/>
Certificates or policies in force Dec. 31..	123,414	\$98,568,491.34
	<hr/> <hr/>	<hr/> <hr/>

Losses and claims unpaid Jan. 1.....	100	\$95,065.66
Losses and claims incurred during the year..	933	729,172.74
		<hr/>
Total .....	1,033	\$824,238.40
Losses and claims paid during year.....	902	670,545.70
		<hr/>
Losses and claims unpaid Dec. 31.....	131	\$153,692.70
		<hr/>
Certificates or policies terminated by death...	818	\$711,586.50
Certificates or policies terminated by lapse..	12,917	9,594,407.94
		<hr/>

## BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	365	\$266,500.00
Certificates or policies written during the year	84	63,500.00
		<hr/>
Total .....	449	\$330,000.00
Certificates or policies ceased to be in force..	52	36,000.00
		<hr/>
Certificates or policies in force Dec. 31...	397	\$294,000.00
		<hr/>
Certificates or policies terminated by death..	52	\$36,000.00
		<hr/>
Gross amount paid by New Hampshire members with-		
out deductions .....		\$3,207.40
		<hr/>

## LOCOMOTIVE ENGINEERS' MUTUAL LIFE AND ACCIDENT INSURANCE ASSOCIATION.

Cleveland, Ohio.

Incorporated March 1, 1894. Commenced business March 1, 1894.

W. E. FUTCH, *President*.

M. H. SHAY, *Secretary*.

### INCOME, 1904.

Membership fees .....	\$3,788.44
Assessments, mortuary.....	1,304,645.71
All other sources .....	5,128.32
	<hr/>
Total income .....	\$1,313,562.47
Balance on hand Dec. 31, 1903.....	121,597.13
	<hr/>
Total net resources .....	\$1,435,159.60

## DISBURSEMENTS, 1904.

Death claims .....	\$1,077,750.00
Disability claims .....	123,750.00
Commissions and fees to organizers.....	38,974.23
Salaries of officers and employees.....	10,882.50
All other .....	8,036.11
(Total expense of management, \$57,892.84.)	

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Total disbursements .....\$1,259,392.84

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Balance on hand Dec. 31, 1904..... \$175,766.76

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Invested in the following:

## ASSETS, AS PER LEDGER ACCOUNTS.

Cash in office .....	\$258.07
Cash in bank .....	175,508.69
Total .....	\$175,766.76

## NON-LEDGER ASSETS.

Assessments held by subordinate bodies.....	192,000.00
Gross assets .....	\$367,766.76

## LIABILITIES.

(None.)

## UNMATURED MORTUARY LIABILITIES.

Claims adjusted, not yet due (110).....	\$84,000.00
Claims in process of adjustment (96).....	72,000.00
Total .....	\$156,000.00

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## BUSINESS OF 1904.

## EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	96,004	\$72,003,000.00
Certificates or policies written during year.....	13,557	10,167,750.00
Total .....	109,561	\$82,170,750.00
Certificates or policies ceased to be in force.....	3,481	2,610,750.00
Certificates or policies in force Dec. 31.....	106,080	\$79,560,000.00

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Losses and claims unpaid Jan. 1.....	299	\$224,250.00
Losses and claims incurred during the year.....	1,532	1,149,000.00
Total .....	1,831	\$1,373,250.00
Losses and claims paid during year.....	1,602	1,201,500.00
Losses and claims unpaid Dec. 31.....	229	\$171,750.00
Certificates or policies terminated by death.....	1,611	\$1,208,250.00
Certificates or policies terminated by lapse.....	1,870	1,402,500.00

## BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	261	\$195,750.00
Certificates or policies written during the year..	41	30,750.00
Total .....	302	\$226,500.00
Certificates or policies ceased to be in force.....	2	3,000.00
Certificates or policies in force Dec. 31.....	300	\$223,500.00
Certificates or policies terminated by lapse.....	2	\$3,000.00
Gross amount paid by New Hampshire members without deductions .....		\$3,877.25

## NEW ENGLAND ORDER OF PROTECTION.

Boston, Mass.

Incorporated November 12, 1887. Commenced business November 17, 1887

JONATHAN W. CHAPIN, *President*.DANIEL M. FRYE, *Secretary*

## INCOME. 1904.

Membership fees .....	\$7,599.00
Per capita tax .....	36,765.00
Assessments: mortuary .....	579,657.20
Medical examiners' fees paid by applicant.....	11,970.00
All other sources .....	2,192.77
Total income .....	\$638,183.97
Balance on hand Dec. 31, 1903.....	102,790.92
Total net resources .....	\$740,974.89

## DISBURSEMENTS, 1904.

Death claims .....	\$595,000.00
Commissions and fees to organizers.....	2,773.00
Salaries of officers and employees.....	10,478.00
Medical examiners' fees.....	11,970.00
All other .....	30,118.73
(Total expense of management, \$55,339.73.)	

Total disbursements .....	<u>\$650,339.73</u>
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Balance on hand Dec. 31, 1904.....	<u><u>\$90,635.16</u></u>
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Invested in the following:

## ASSETS, AS PER LEDGER ACCOUNTS.

Cash in banks .....	\$90,635.16
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## NON-LEDGER ASSETS.

Assessments held by subordinate bodies.....	<u>52,000.00</u>
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Gross assets .....	<u>\$142,635.16</u>
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## LIABILITIES.

(None.)

## UNMATURED MORTUARY LIABILITIES.

Claims in process of adjustment (2).....	\$5,000.00
Claims resisted (1).....	1,000.00
Claims reported, not in process (19).....	<u>33,000.00</u>

Total .....	<u><u>\$39,000.00</u></u>
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## BUSINESS OF 1904.

## EXHIBIT OF CERTIFICATES OR POLICIES

	Number.	Amount.
Certificates or policies in force Jan. 1.....	34,556	\$55,518,000.00
Certificates or policies written during year....	<u>5,469</u>	<u>6,567,000.00</u>
Total .....	40,025	\$62,085,000.00
Certificates or policies ceased to be in force....	<u>1,609</u>	<u>2,206,000.00</u>
Certificates or policies in force Dec. 31....	<u><u>38,416</u></u>	<u><u>\$59,879,000.00</u></u>

Losses and claims unpaid Jan. 1.....	17	\$38,000.00
Losses and claims incurred during the year.....	345	596,000.00
	<hr/>	<hr/>
Total .....	362	\$634,000.00
Losses and claims paid during year.....	340	595,000.00
	<hr/>	<hr/>
Losses and claims unpaid Dec. 31.....	22	\$39,000.00
	<hr/>	<hr/>
Certificates or policies terminated by death.....	345	\$596,000.00
Certificates or policies terminated by lapse.....	1,264	1,610,000.00
	<hr/>	<hr/>

## BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	1,730	\$2,443,000.00
Certificates or policies written during the year..	197	240,000.00
	<hr/>	<hr/>
Total .....	1,927	\$2,683,000.00
Certificates or policies ceased to be in force.....	84	114,000.00
	<hr/>	<hr/>
Certificates or policies in force Dec. 31.....	1,843	\$2,569,000.00
	<hr/>	<hr/>
Losses and claims unpaid Jan. 1.....	1	\$3,000.00
Losses and claims incurred during the year.....	17	28,000.00
	<hr/>	<hr/>
Total .....	18	\$31,000.00
Losses and claims paid during year.....	15	24,000.00
	<hr/>	<hr/>
Certificates or policies terminated by death....	17	\$28,000.00
Certificates or policies terminated by lapse....	67	86,000.00
	<hr/>	<hr/>
Gross amount paid by New Hampshire members without deductions .....		\$24,554.66
		<hr/>



# NEW HAMPSHIRE GRANGE LIFE INSURANCE ASSOCIATION.

Goffstown, N. H.

Incorporated February 4, 1900. Commenced business January 1, 1879.

HERBERT O. HADLEY, *President*.

WILLIAM H. STINSON, *Secretary*.

## INCOME, 1904.

Membership fees .....	\$16.00
Annual dues .....	497.50
Assessments, mortuary .....	4,598.50
Total income .....	\$5,112.00
Balance on hand Dec. 31, 1903.....	1,892.39
Total net resources .....	\$7,004.39

## DISBURSEMENTS, 1904.

Death claims .....	\$3,066.00
Salaries of officers and employees.....	360.16
All other .....	317.61
(Total expense of management, \$677.77.)	
Total disbursements .....	\$3,743.77
Balance on hand Dec. 31, 1904.....	\$3,260.62

Invested in the following:

## ASSETS, AS PER LEDGER ACCOUNTS.

Cash in office .....	\$596.00
Cash in bank .....	2,664.62
Total .....	\$3,260.62

## LIABILITIES.

(None.)

## BUSINESS OF 1904.

## EXHIBIT OF CERTIFICATES OR POLICIES.\*

	Number.	Amount.
Certificates or policies in force Jan. 1.....	552	.....
Certificates or policies written during year.....	8	.....
Total .....	560	.....
Certificates or policies ceased to be in force.....	51	.....
Certificates or policies in force Dec. 31....	509	.....
Losses and claims unpaid Jan. 1.....	2	\$26.00
Losses and claims incurred during the year.....	6	3,040.00
Total .....	8	\$3,066.00
Losses and claims paid during year.....	8	3,066.00
Certificates or policies terminated by death.....	6	.....
Certificates or policies terminated by lapse.....	45	.....
Gross amount paid by New Hampshire members without deductions .....		\$5,096.00

\*No business transacted outside the state.

## UNITED ORDER OF THE PILGRIM FATHERS.

Lawrence, Mass.

Incorporated March 15, 1879. Commenced business March 15, 1879.

EDWARD P. LINCOLN, *President*.

NATHAN CRARY, *Secretary*.

## INCOME, 1904.

Membership fees and dues .....	\$779.25
Per capita tax .....	19,505.50
Assessments: mortuary .....	481,856.55
Medical examiners' fees paid by applicant.....	1,280.00
All other sources .....	2,404.13
Total income .....	\$505,825.43
Balance on hand Dec. 31, 1903.....	25,789.92
Total net resources .....	\$531,615.35

## DISBURSEMENTS, 1904.

Death claims .....	\$490,000.00
Salaries of officers and employees.....	15,161.52
Medical examiners' fees .....	1,400.00
All other .....	11,032.40
(Total expense of management, \$27,593.92.)	

Total disbursements .....	\$517,593.92
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Balance on hand Dec. 31, 1904.....	\$14,021.43
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Invested in the following:

## ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of bonds and stocks owned.....	\$3,000.00
Cash in bank.....	11,021.43
Total .....	\$14,021.43

## NON-LEDGER ASSETS.

Market value of bonds and stocks over cost	\$1,000.00
Assessments held by subordinate bodies.....	50,282.75
Total non-ledger assets .....	51,282.75
Gross assets .....	\$65,304.18

## ITEMS NOT ADMITTED.

Cost of ledger assets above present market value.....	1,000.00
Total admitted assets .....	\$64,304.18

## LIABILITIES.

(None.)

## UNMATURED MORTUARY LIABILITIES.

Claims adjusted, not yet due (35).....	\$55,000.00
Claims in process of adjustment (7).....	11,500.00
Claims resisted (1).....	2,000.00
Total .....	\$68,500.00

## BUSINESS OF 1904.

## EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	21,871	\$32,548,000.00
Certificates or policies written during year....	554	443,000.00
Total .....	22,425	\$32,991,000.00
Certificates or policies ceased to be in force.....	2,727	4,463,000.00
Certificates or policies in force Dec. 31.....	19,698	\$28,528,000.00
Losses and claims unpaid Jan. 1.....	53	\$82,000.00
Losses and claims incurred during the year....	293	476,500.00
Total .....	346	\$558,500.00
Losses and claims paid during year.....	303	490,000.00
Losses and claims unpaid Dec. 31.....	43	\$68,500.00
Certificates or policies terminated by death.....	293	\$476,500.00
Certificates or policies terminated by lapse.....	2,434	3,986,500.00

## BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	2,780	\$4,220,000.00
Certificates or policies written during the year..	89	82,500.00
Total .....	2,869	\$4,302,500.00
Certificates or policies ceased to be in force.....	359	604,500.00
Certificates or policies in force Dec. 31.....	2,510	\$3,698,000.00
Losses and claims unpaid Jan. 1.....	6	\$6,500.00
Losses and claims incurred during the year.....	30	48,000.00
Total .....	36	\$54,500.00
Losses and claims paid during year.....	28	43,500.00
Certificates or policies terminated by death....	30	\$48,000.00
Certificates or policies terminated by lapse.....	329	556,500.00
Gross amount paid by New Hampshire members without deductions .....		\$61,522.01

## RAILWAY MAIL ASSOCIATION.

Portsmouth, N. H.

Incorporated December 14, 1898. Commenced business December 14, 1898.

J. A. KIDWELL, *President*.GEORGE A. WOOD, *Secretary*.

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INCOME, 1904.

Membership fees .....	\$3,836.00
Annual dues .....	6,741.00
Assessments for benefits .....	111,636.00
Changes in certificates .....	127.50
All other sources .....	350.00
<hr/>	
Total income .....	\$122,690.50
Balance on hand Dec. 31, 1903.....	21,260.12
<hr/>	
Total net resources .....	\$143,950.62

## DISBURSEMENTS, 1904.

Death claims .....	\$33,000.00
Disability claims .....	53,559.50
Salaries of officers and employees.....	6,026.10
All other .....	5,256.14
(Total expense of management, \$11,282.24.)	
<hr/>	
Total disbursements .....	\$97,841.74
<hr/>	
Balance on hand Dec. 31, 1904.....	\$46,108.88
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Invested in the following:

## ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of bonds and stocks owned.....	\$32,040.62
Cash in bank .....	14,068.26
<hr/>	
Total .....	\$46,108.88

## LIABILITIES.

(None.)

## UNMATURED MORTUARY LIABILITIES.

Claims resisted (3).....	\$9,000.00
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## BUSINESS OF 1904.

## EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	7,130	\$21,390,000.00
Certificates or policies written during year.....	1,918	5,754,000.00
Total .....	9,048	\$27,144,000.00
Certificates or policies ceased to be in force.....	649	1,947,000.00
Certificates or policies in force Dec. 31.....	8,399	\$25,197,000.00
Losses and claims unpaid Jan. 1.....	3	\$9,000.00
Losses and claims incurred during the year.....	631	92,559.50
Total .....	634	\$101,559.50
Losses and claims paid during year.....	629	86,559.50
Losses and claims unpaid Dec. 31.....	5	\$15,000.00
Certificates or policies terminated by death....	11	\$33,000.00
Certificates or policies terminated by lapse.....	638	1,914,000.00

## BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	32	\$96,000.00
Certificates or policies written during the year..	3	9,000.00
Total .....	35	\$105,000.00
Certificates or policies ceased to be in force.....	3	9,000.00
Certificates or policies in force Dec. 31.....	32	\$96,000.00
Gross amount paid by New Hampshire members without deductions .....		\$480.00

## SUPREME COUNCIL OF THE ROYAL ARCANUM.

Boston, Mass.

Incorporated November 5, 1877. Commenced business June 23, 1877.

A. S. ROBINSON, *President*.W. O. ROBSON, *Secretary*.

## INCOME, 1904.

Annual dues .....	\$233,210.90
Changes in certificates .....	4,153.50
Assessments, mortuary .....	7,868,396.06
All other sources .....	90,369.89

Total income .....	\$8,196,130.35
Balance on hand Dec. 31, 1903.....	2,880,705.35

Total net resources .....\$11,076,835.70

## DISBURSEMENTS, 1904.

Death claims .....	\$8,155,449.72
Changes of benefit certificates.....	19.00
Commissions and fees to organizers.....	42,393.81
Salaries of officers and employees.....	94,572.23
All other .....	67,860.39
(Total expense of management, \$204,826.43.)	

Total disbursements .....\$8,360,295.15

Balance on hand Dec. 31, 1904.....\$2,716,540.55

Invested in the following:

## ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate.....	\$51,170.97
Cost value of bonds and stocks owned .....	2,060,084.69
Cash in banks .....	605,284.89
Total .....	\$2,716,540.55

## NON-LEDGER ASSETS.

Interest due and accrued .....	\$24,836.07	
Assessments held by subordinate bodies.....	666,431.14	
Assessments paid in advance.....	184.34	
Furniture, fixtures and supplies.....	27,512.39	
		<hr/>
Total non-ledger assets .....	\$718,963.94	
		<hr/>
Gross assets .....	\$3,435,504.49	

## ITEMS NOT ADMITTED.

Furniture, fixtures, safes, supplies, etc.....	\$24,182.20	
Balances due from organizers not secured by bonds .....	237.20	
Bills receivable not secured .....	3,092.99	
Cost of ledger assets above present market value.....	85,046.39	
		<hr/>
Total .....	112,558.78	
		<hr/>
Total admitted assets .....	\$3,322,945.71	

## LIABILITIES.

Death claims due and unpaid.....	\$223,150.00	
Salaries, rents, expenses, etc., due or accrued.	3,315.86	
Advance assessments .....	184.34	
All other .....	305.31	
		<hr/>
Total .....	\$226,955.51	
		<hr/>
Balance .....	\$3,095,890.20	

## UNMATURED MORTUARY LIABILITIES.

Claims in process of adjustment (256) .....	\$668,500.00	
Claims resisted (4).....	8,000.00	
Claims reported, not in process.....	17,000.00	
		<hr/>
Total .....	\$693,500.00	
		<hr/> <hr/>



## BUSINESS OF 1904.

## EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	283,089	\$653,319,000.00
Certificates or policies written during year...	35,980	54,228,500.00
Total .....	319,069	\$707,547,500.00
Certificates or policies ceased to be in force...	13,986	26,699,500.00
Certificates or policies in force Dec. 31...	305,083	\$680,848,000.00
Losses and claims unpaid Jan. 1.....	322	\$815,750.00
Losses and claims incurred during the year..	3,176	8,274,291.00
Total .....	3,498	\$9,090,041.00
Losses and claims paid during year.....	3,134	8,155,449.72
Losses and claims unpaid Dec. 31.....	364	\$934,591.28
Certificates or policies terminated by death...	3,175	\$8,275,000.00
Certificates or policies terminated by lapse...	10,811	18,424,500.00

## BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	730	\$1,636,000.00
Certificates or policies written during the year	289	414,000.00
Total .....	1,019	\$2,050,000.00
Certificates or policies ceased to be in force..	28	56,000.00
Certificates or policies in force Dec. 31...	991	\$1,994,000.00
Losses and claims unpaid Jan. 1.....	2 2-3	\$6,000.00
Losses and claims incurred during the year..	7	17,000.00
Total .....	9 2-3	\$23,000.00
Losses and claims paid during year.....	9	22,000.00
Certificates or policies terminated by death..	7	\$17,000.00
Certificates or policies terminated by lapse....	21	39,000.00
Gross amount paid by New Hampshire members with-		
out deductions .....		\$22,698.37

## ORDER OF SCOTTISH CLANS.

Boston, Mass.

Incorporated July 5, 1881. Commenced business November 30, 1878.

WILLIAM H. STEEN, *President*.PETER KERR, *Secretary*.

## INCOME, 1904.

Membership fees .....	\$1,404.00
Per capita tax .....	9,810.90
Assessments, mortuary .....	86,212.92
All other dues .....	24.50
All other sources .....	1,052.92
<hr/>	
Total income .....	\$98,505.24
Balance on hand Dec. 31, 1903.....	36,282.87
<hr/>	
Total net resources .....	\$134,788.11

## DISBURSEMENTS, 1904.

Death claims .....	\$94,100.00
Salaries of officers and employees.....	3,603.15
Medical examiners' fees .....	68.50
All other .....	7,769.52
(Total expense of management, \$11,441.17.)	
<hr/>	
Total disbursements .....	\$105,541.17
<hr/>	
Balance on hand Dec. 31, 1904.....	\$29,246.94
<hr/>	

Invested in the following:

## ASSETS, AS PER LEDGER ACCOUNTS.

Cash in bank .....	\$29,246.94
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## NON-LEDGER ASSETS.

Assessments held by subordinate bodies.....	7,300.00
<hr/>	
Gross assets .....	\$36,546.94

## LIABILITIES.

(None.)

## UNMATURED MORTUARY LIABILITIES.

Claims adjusted, not yet due (5).....	\$4,750.00	
Claims in process of adjustment (2).....	1,500.00	
Claims resisted (1).....	500.00	
		<hr/>
Total .....		\$6,750.00
		<hr/> <hr/>

## BUSINESS OF 1904.

## EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	8,088	\$6,415,750.00
Certificates or policies written during year.....	1,386	823,000.00
		<hr/>
Total .....	9,424	\$7,238,750.00
Certificates or policies ceased to be in force....	702	539,000.00
		<hr/>
Certificates or policies in force Dec. 31....	8,722	\$6,699,750.00
		<hr/> <hr/>
Losses and claims unpaid Jan. 1.....	15	\$15,500.00
Losses and claims incurred during the year.....	86	85,500.00
		<hr/>
Total .....	101	\$101,000.00
Losses and claims paid during year.....	93	94,100.00
		<hr/>
Losses and claims unpaid Dec. 31.....	8	\$6,900.00
		<hr/> <hr/>
Certificates or policies terminated by death.....	86	\$85,500.00
Certificates or policies terminated by lapse.....	616	453,500.00
		<hr/> <hr/>

## BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	169	\$112,250.00
Certificates or policies written during the year..	15	4,500.00
		<hr/>
Total .....	184	\$116,750.00
Certificates or policies ceased to be in force.....	17	12,500.00
		<hr/>
Certificates or policies in force Dec. 31.....	167	\$104,250.00
		<hr/> <hr/>

Losses and claims incurred and paid during year .....	7	\$7,500.00
Certificates or policies terminated by death.....	7	\$7,500.00
Certificates or policies terminated by lapse.....	10	5,000.00
Gross amount paid by New Hampshire members without deductions .....		\$1,339.80

## SOCIETE DES ARTISANS CANADIENS-FRANCAIS.

Montreal, Canada.

Incorporated December 28, 1876. Commenced business August 14, 1877.

ALFRED LAMBERT, *President*.

GERMAIN BEAULIEU, *Secretary*.

### INCOME, 1904.

Membership fees .....	\$836.15
Annual dues .....	27,165.87
Assessments: mortuary, \$227,028.85; disability, \$75,897.69	302,926.54
Medical examiners' fees paid by applicant.....	1,239.75
All other sources .....	34,030.21
Total income .....	\$366,198.52
Balance on hand Dec. 31, 1903.....	463,994.86
Total net resources .....	\$830,193.38

### DISBURSEMENTS, 1904.

Death claims .....	\$170,600.00
Disability claims .....	68,475.79
Advance payments returned to rejected appli- cants .....	7.83
Commissions and fees to organizers.....	449.15
Salaries of officers and employees.....	14,324.59
Medical examiners' fees .....	1,545.50
All other .....	19,443.59
(Total expense of management, \$35,762.83.)	
Total disbursements .....	\$274,846.45
Balance on hand Dec. 31, 1904.....	\$555,346.93

Invested in the following:

## ASSETS, AS PER LEDGER ACCOUNTS.

Loans on mortgages .....	\$254,957.83
Cost value of bonds and stocks owned.....	227,738.92
Cash in office .....	2,068.66
Cash in bank .....	65,264.80
Special deposit .....	5,000.00
Bills receivable .....	316.72
<hr/>	
Total .....	\$555,346.93

## NON-LEDGER ASSETS.

Interest .....	\$2,774.84
Furniture, fixtures and supplies.....	7,500.00
<hr/>	
Total non-ledger assets.....	10,274.84
<hr/>	
Gross assets .....	\$565,621.77

## ITEMS NOT ADMITTED.

Furniture, fixtures, safes, supplies, etc.....	7,500.00
<hr/>	
Total admitted assets .....	\$558,121.77

## LIABILITIES.

Death claims due and unpaid .....	\$2,000.00
<hr/>	
Balance .....	\$556,121.77

## UNMATURED MORTUARY LIABILITIES.

Claims adjusted, not yet due (7).....	\$6,500.00
<hr/>	

## BUSINESS OF 1904.

## EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	19,712	\$19,260,900.00
Certificates or policies written during year.....	4,488	3,852,500.00
<hr/>		
Total .....	24,200	\$23,113,400.00
Certificates or policies ceased to be in force.....	1,180	1,092,600.00
<hr/>		
Certificates or policies in force Dec. 31.....	23,020	\$22,020,800.00
<hr/>		

Losses and claims unpaid Jan. 1.....	22	\$22,000.00
Losses and claims incurred during the year....	3,148	226,575.79
		<hr/>
Total .....	3,170	\$248,575.79
Losses and claims paid during year.....	3,161	239,075.79
		<hr/>
Losses and claims unpaid Dec. 31.....	9	\$9,500.00
		<hr/>
Certificates or policies terminated by death....	167	\$161,100.00
Certificates or policies terminated by lapse.....	1,013	919,000.00
		<hr/>

## BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	625	\$578,000.00
Certificates or policies written during the year..	272	241,000.00
		<hr/>
Total .....	897	\$819,000.00
Certificates or policies ceased to be in force.....	79	67,500.00
		<hr/>
Certificates or policies in force Dec. 31.....	818	\$751,500.00
		<hr/>
Losses and claims incurred and paid during year	95	\$5,929.52
		<hr/>
Certificates or policies terminated by death.....	5	\$4,000.00
Certificates or policies terminated by lapse.....	74	63,500.00
		<hr/>
Gross amount paid by New Hampshire members without deductions .....		\$7,291.61
		<hr/>

## SOCIETY ST. JEAN BAPTISTE.

Manchester, N. H.

Incorporated February 20, 1901. Commenced business April 22, 1871.

L. A. LEVESQUE, *President*.CELESTIN LEFEBVRE, *Secretary*.

## INCOME, 1904.

Membership fees .....	\$123.00
Annual dues .....	191.75
Assessments, mortuary .....	2,204.00
All other sources .....	1,886.87
<hr/>	
Total income .....	\$4,405.62
Balance on hand Dec. 31, 1903.....	1,367.87
<hr/>	
Total net resources .....	\$5,773.49

## DISBURSEMENTS, 1904.

Death claims .....	\$2,275.00
Disability claims .....	977.50
Salaries of officers and employees.....	177.80
All other .....	590.07
(Total expense of management, \$767.87.)	

Total disbursements .....	\$4,020.37
<hr/>	
Balance on hand Dec. 31, 1904.....	\$1,753.12
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Invested in the following:

## ASSETS, AS PER LEDGER ACCOUNTS.

Cash in bank .....	\$1,753.12
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## NON-LEDGER ASSETS.

Furniture, fixtures, safes, supplies, etc.....	1,217.00
<hr/>	
Gross assets .....	\$2,970.12

## ITEMS NOT ADMITTED.

Furniture, fixtures, safes, supplies, etc.....	\$1,217.00
Total admitted assets .....	\$1,753.12

## LIABILITIES.

(None.)

## BUSINESS OF 1904.

## EXHIBIT OF CERTIFICATES OR POLICIES.\*

	Number.	Amount.
Certificates or policies in force Jan. 1.....	384	.....
Certificates or policies written during year....	41	.....
Total .....	425	.....
Certificates or policies ceased to be in force....	15	.....
Certificates or policies in force Dec. 31.....	410	.....
Certificates or policies terminated by death....	5	\$2,275.00
Gross amount paid by New Hampshire members without deductions .....		\$2,518.75

\*No business transacted outside the state.

## L'UNION ST. JEAN BAPTISTE D'AMERIQUE.

Woonsocket, R. I.

Incorporated May 7, 1900. Commenced business November 1, 1900.

FELIX GATINEAU, *President*.J. AD. CARON, *Secretary*.

## INCOME, 1904.

Membership fees .....	\$2,078.00
Per capita tax .....	6,692.50
Assessments: mortuary, \$33,695.78; emergency, \$412.40....	34,108.18
All other sources .....	1,931.85
Total income .....	\$44,810.53
Balance on hand Dec. 31, 1903.....	32,517.74
Total net resources .....	\$77,328.27



## DISBURSEMENTS, 1904.

Death claims .....	\$24,125.00
Commissions and fees to organizers .....	852.00
Salaries of officers and employees.....	4,051.38
Medical examiners' fees .....	770.00
All other .....	4,691.67
(Total expense of management, \$10,365.05.)	

Total disbursements .....	\$34,490.05
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Balance on hand Dec. 31, 1904.....	\$42,838.22
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Invested in the following:

## ASSETS, AS PER LEDGER ACCOUNTS.

Loans on mortgages .....	\$3,730.00
Cash in bank .....	39,108.22
Total .....	\$42,838.22

## NON-LEDGER ASSETS.

Assessments held by subordinate bodies.....	\$5,834.00
Furniture, fixtures and supplies .....	2,000.00
Total non-ledger assets .....	7,834.00
Gross assets .....	\$50,672.22

## ITEMS NOT ADMITTED.

Furniture, fixtures, safes, supplies, etc.....	2,000.00
Total admitted assets .....	\$48,672.22

## LIABILITIES.

Salaries, rents, expenses, etc., due and accrued	\$150.00
Advance assessments ... ..	18.26
Total .....	\$168.26
Balance .....	\$48,503.96

## UNMATURED MORTUARY LIABILITIES.

Claims reported, not in process .....	\$100.00
---------------------------------------	----------

## BUSINESS OF 1904.

## EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	6,268	\$2,782,400.00
Certificates or policies written during year.....	2,051	304,600.00
Total .....	8,319	\$3,587,000.00
Certificates or policies ceased to be in force.....	713	318,475.00
Certificates or policies in force Dec. 31.....	7,606	\$3,268,525.00
Losses and claims incurred and paid during year	57	\$24,125.00
Certificates or policies terminated by death....	57	\$24,125.00
Certificates or policies terminated by lapse.....	656	294,350.00

## BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	.....	.....
Certificates or policies written during the year..	19	\$11,250.00
Gross amount paid by New Hampshire members without deductions .....		\$88.07

ORDER OF UNITED COMMERCIAL TRAVELERS'  
OF AMERICA.

Columbus, Ohio.

Incorporated January 16, 1888. Commenced business January 16, 1888.

S. S. MORSE, *President*.CHARLES C. DANIEL, *Secretary*.

## INCOME, 1904.

Membership fees .....	\$5,548.00
Per capita tax .....	10,753.85
Assessments: indemnity fund, \$205,760.44; reserve, \$24,- 555.06; expense, \$40,762.50 .....	271,078.00
Widows' and orphans' fund .....	11,096.00
All other sources .....	16,457.07
Total income .....	\$314,932.92
Balance on hand Dec. 31, 1903.....	158,773.92
Total net resources .....	\$473,706.84

## DISBURSEMENTS, 1904.

Death claims .....	\$83,002.00	
Disability claims .....	121,765.24	
Widows' and orphans' claims.....	13,143.50	
Advance payments returned to rejected applicants .....	6.00	
Salaries or officers and employees.....	13,233.74	
Medical examiners' fees .....	9,040.65	
All other .....	52,081.56	
(Total expense of management, \$74,355.45.)		
Total disbursements .....		\$292,272.59
Balance on hand Dec. 31, 1904.....		\$181,434.25

Invested in the following:

## ASSETS, AS PER LEDGER ACCOUNTS.

Loans on mortgages .....	\$30,361.87
Cost value of bonds and stocks owned.....	1,062.50
Cash in office .....	204.65
Cash in bank .....	149,805.23
Total .....	\$181,434.25

## NON-LEDGER ASSETS.

Interest .....	\$241.47
Market value of bonds and stocks over cost .....	2.50
Assessments held by subordinate bodies.....	27,057.00
Total non-ledger assets .....	27,300.97
Gross assets .....	\$208,735.22

## LIABILITIES.

(None.)

## UNMATURED MORTUARY LIABILITIES.

Claims adjusted, not yet due.....	\$5,725.00
-----------------------------------	------------

## BUSINESS OF 1904.

## EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	25,087	.....
Certificates or policies written during year.....	5,548	.....
Total .....	30,635	.....
Certificates or policies ceased to be in force.....	1,641	.....
Certificates or policies in force Dec. 31.....	28,994	.....
Losses and claims unpaid Jan. 1.....	1	\$11,112.00
Losses and claims incurred during the year.....	16	77,615.00
Total .....	17	\$88,727.00
Losses and claims paid during year.....	17	83,002.00
Certificates or policies terminated by death.....	183	.....
Certificates or policies terminated by lapse.....	1,458	.....

## BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	59	.....
Certificates or policies written during the year..	29	.....
Total .....	88	.....
Certificates or policies ceased to be in force.....	8	.....
Certificates or policies in force Dec. 31.....	80	.....
Losses and claims incurred and paid during year	4	\$289.27
Certificates or policies terminated by death.....	2	.....
Certificates or policies terminated by lapse.....	6	.....
Gross amount paid by New Hampshire members without deductions .....		\$652.20

# GRAND LODGE ANCIENT ORDER UNITED WORK- MEN OF MASSACHUSETTS.

Boston, Mass.

Incorporated February 9, 1883. Commenced business February 25, 1879.

JOHN SYMONDS, *President*.

CHARLES C. FEARING, *Secretary*.

## INCOME, 1904.

Per capita tax .....	\$31,544.00
Assessments, mortuary .....	737,278.22
Guaranty fund .....	36,982.89
All other sources .....	4,680.96
Total income .....	\$810,486.07
Balance on hand Dec. 31, 1903.....	155,993.90
Total net resources .....	\$966,479.97

## DISBURSEMENTS, 1904.

Death claims .....	\$737,000.00
Charity fund .....	225.00
Salaries of officers and employees .....	6,168.32
Medical examiners' fees .....	621.60
All other .....	18,340.56
(Total expense of management, \$25,130.48.)	
Total disbursements .....	\$762,355.48
Balance on hand Dec. 31, 1904.....	\$204,124.49

Invested in the following:

## ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of real estate .....	\$26,000.00
Cash in bank .....	178,746.09
Total .....	\$204,746.09

## NON-LEDGER ASSETS.

Assessments held by subordinate bodies.....	\$71,363.45
---	-------------

Gross assets .....	\$276,109.54
--------------------	--------------

## LIABILITIES.

(None.)

## UNMATURED MORTUARY LIABILITIES.

Claims in process of adjustment (20).....	\$40,000.00
---	-------------

Claims resisted (5).....	9,000.00
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Total .....	\$49,000.00
-------------	-------------

## BUSINESS OF 1904.

## EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	32,411	\$62,567,000.00
Certificates or policies written during year....	224	331,000.00

Total .....	32,635	\$62,898,000.00
Certificates or policies ceased to be in force...	2,974	5,372,000.00

Certificates or policies in force Dec. 31....	29,661	\$57,526,000.00
---	--------	-----------------

Losses and claims unpaid Jan. 1.....	36	\$46,000.00
Losses and claims incurred during the year....	374	740,000.00

Total .....	400	\$786,000.00
Losses and claims paid during year.....	375	737,000.00

Losses and claims unpaid Dec. 31.....	25	\$49,000.00
---------------------------------------	----	-------------

Certificates or policies terminated by death....	374	\$740,000.00
Certificates or policies terminated by lapse....	2,421	4,453,000.00

## BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	2,309	\$4,500,000.00
Certificates or policies written during the year.	6	9,000.00

Total .....	2,315	\$4,509,000.00
Certificates or policies ceased to be in force....	310	601,000.00

Certificates or policies in force Dec. 31....	2,005	\$3,898,000.00
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Losses and claims incurred during the year....	28	\$56,000.00
Losses and claims paid during year.....	27	54,000.00
		<hr/>
Certificates or policies terminated by death....	28	\$56,000.00
Certificates or policies terminated by lapse....	282	545,000.00
		<hr/>
Gross amount paid by New Hampshire members without deductions .....		\$55,958.33
		<hr/>

## SUPREME LODGE ANCIENT ORDER OF UNITED WORKMEN OF TEXAS.

Meadville, Pa.

Incorporated October 19, 1899. Commenced business October 27, 1868.

WILL M. NARVIS, *President*.

M. W. SACKETT, *Secretary*.

### INCOME, 1904.

Membership fees and per capita tax .....	\$780,405.11
Assessments: mortuary, \$7,540,180.32; disability, \$90,958.05	7,631,138.37
Guaranty fund .....	842,876.30
All other sources .....	1,411.36

Total income .....	\$9,255,831.14
Balance on hand Dec. 31, 1903.....	290,996.75

Total net resources .....\$9,546,827.90

### DISBURSEMENTS, 1904.

Death claims .....	\$8,305,595.05
Loans paid .....	25,000.00
Interest on loan.....	300.00
Commissions and fees for extension.....	159,308.14
Salaries of officers and employees.....	164,169.76
Lodge supplies .....	13,934.73
All other .....	412,007.21

(Total expense of management, \$774, 719.84.)

Total disbursements .....\$9,080,314.89

Balance on hand Dec. 31, 1904..... \$466,513.01

Invested in the following:

## ASSETS, AS PER LEDGER ACCOUNTS.

Cash in hands of supreme and grand lodges..... \$466,513.01

## NON-LEDGER ASSETS.

Reserve fund invested by loans to grand lodges \$373,369.69

Reserve fund loans charged against certificates subject to yearly adjustment..... 497,469.30

Guaranty fund on hand and due from grand lodges ..... 280,854.06

Mortuary assessments to become due..... 655,000.00

Assessments held by subordinate bodies..... 657,697.55

Total non-ledger assets ..... 2,464,390.60

Gross assets ..... \$2,915,903.61

## LIABILITIES.

Borrowed money ..... \$15,000.00

Balance ..... \$2,900,903.61

## UNMATURED MORTUARY LIABILITIES.

Claims adjusted and in process of adjustment..... \$2,426,007.12

## BUSINESS OF 1904.

## EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	363,085	\$635,330,000.00
Certificates or policies written during year..	19,141	25,897,395.00
Total .....	382,226	\$661,227,395.00
Certificates or policies ceased to be in force..	58,833	104,634,901.50
Certificates or policies in force Dec. 31...	323,393	\$556,592,493.50
Losses and claims paid during year.....	4,483	\$8,273,975.37
Losses and claims unpaid Dec. 31.....	1,377	2,426,007.12



# WOMEN'S CATHOLIC ORDER OF FORESTERS.

Chicago, Ill.

Incorporated January 31, 1894. Commenced business June 23, 1891.

ELIZABETH RODGERS, *President.*

JULIA H. McDONNELL, *Secretary.*

## INCOME, 1904.

Membership fees .....	\$1,541.00
Per capita tax .....	42,629.59
Assessments, mortuary .....	479,510.98
All other sources .....	43,377.59

Total income .....	\$367,059.16
Balance on hand Dec. 31, 1903.....	232,076.39

Total net resources .....	\$799,135.55
---------------------------	--------------

## DISBURSEMENTS, 1904.

Death claims .....	\$471,875.00
Commissions and fees to organizers.....	1,566.00
Salaries of officers and employees.....	10,844.61
All other .....	53,343.75
(Total expense of management, \$65,754.36.)	

Total disbursements .....	\$537,629.36
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Balance on hand Dec. 31, 1904.....	\$261,506.19
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Invested in the following:

## ASSETS, AS PER LEDGER ACCOUNTS.

Cash in banks .....	\$261,506.19
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## NON-LEDGER ASSETS.

Assessments held by subordinate bodies.....	57,000.00
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Gross assets .....	\$318,506.19
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## LIABILITIES.

Death claims due and unpaid.....	\$69,850.00
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Balance .....	\$248,656.19
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## BUSINESS OF 1904.

## EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	41,875	\$44,707,000.00
Certificates or policies written during year....	1,747	1,747,000.00
Total .....	43,622	\$46,454,000.00
Certificates or policies ceased to be in force...	376	423,000.00
Certificates or policies in force Dec. 31....	43,246	\$46,031,000.00
Losses and claims unpaid Jan. 1.....	73	\$80,050.00
Losses and claims incurred during the year....	376	423,000.00
Total .....	449	\$503,050.00
Losses and claims paid during year.....	386	471,875.00
Losses and claims unpaid Dec. 31.....	63	\$69,850.00
Certificates or policies terminated by death....	376	\$423,000.00

## BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	636	\$640,000.00
Certificates or policies written during the year..	42	45,000.00
Total .....	678	\$685,000.00
Certificates or policies ceased to be in force...	5	5,000.00
Certificates or policies in force Dec. 31....	673	\$680,000.00
Losses and claims incurred and paid during year	5	\$5,000.00
Certificates or policies terminated by death....	5	\$5,000.00
Gross amount paid by New Hampshire members without deductions .....		\$7,953.26

## WORKMEN'S BENEFIT ASSOCIATION.

Boston, Mass.

Incorporated June 23, 1893. Commenced business July 1, 1893.

WARD M. TENNEY, *President*.JAMES H. CUTTEN, *Secretary*.

## INCOME, 1904.

Membership fees .....	\$746.00
Assessments: mortuary, \$76,218; reserve, \$6,066; expense, \$18,823 .....	101,107.00
New certificates and fines.....	265.80
All other sources .....	1,071.22
<hr/>	
Total income .....	\$103,190.02
Balance on hand Dec. 31, 1903.....	27,792.18
<hr/>	
Total net resources .....	\$130,982.20

## DISBURSEMENTS, 1904.

Death claims .....	\$76,000.00
Commissions and fees to organizers.....	1,559.70
Salaries of officers and employees.....	9,190.67
Medical examiners' fees .....	804.97
All other .....	7,200.49
(Total expense of management, \$18,755.83.)	
<hr/>	
Total disbursements .....	\$94,755.83
<hr/>	
Balance on hand Dec. 31, 1904.....	\$36,226.37
<hr/>	

Invested in the following:

## ASSETS, AS PER LEDGER ACCOUNTS.

Cost value of bonds and stocks owned.....	\$30,334.52
Cash in office .....	889.47
Cash in bank .....	5,002.38
<hr/>	
Total .....	\$36,226.37

## NON-LEDGER ASSETS.

Furniture, fixtures and supplies.....	\$6,500.00
Gross assets .....	<u>\$42,726.37</u>

## ITEMS NOT ADMITTED.

Furniture, fixtures, safes, supplies, etc.....	6,500.00
Total admitted assets .....	<u>\$36,226.37</u>

## LIABILITIES.

(None.)

## UNMATURED MORTUARY LIABILITIES.

Claims reported, not in process.....	<u><u>\$6,000.00</u></u>
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## BUSINESS OF 1904.

## EXHIBIT OF CERTIFICATES OR POLICIES.

	Number.	Amount.
Certificates or policies in force Jan. 1.....	6,654	\$6,654,000.00
Certificates or policies written during year....	373	373,000.00
Total .....	<u>7,027</u>	<u>\$7,027,000.00</u>
Certificates or policies ceased to be in force....	824	824,000.00
Certificates or policies in force Dec. 31....	<u>6,203</u>	<u>\$6,203,000.00</u>
Losses and claims unpaid Jan. 1.....	4	\$4,000.00
Losses and claims incurred during the year....	79	79,000.00
Total .....	<u>83</u>	<u>\$83,000.00</u>
Losses and claims paid during year.....	76	76,000.00
Losses and claims unpaid Dec. 31.....	<u>7</u>	<u>\$7,000.00</u>
Certificates or policies terminated by death....	79	\$79,000.00
Certificates or policies terminated by lapse.....	745	745,000.00

## BUSINESS IN NEW HAMPSHIRE.

Certificates or policies in force Jan. 1.....	180	\$180,000.00
Certificates or policies written during the year	1	1,000.00
		<hr/>
Total .....	181	\$181,000.00
Certificates or policies ceased to be in force....	21	21,000.00
		<hr/>
Certificates or policies in force Dec. 31....	160	\$160,000.00
		<hr/>
Losses and claims incurred and paid during year	2	\$2,000.00
		<hr/>
Certificates or policies terminated by death....	2	\$2,000.00
Certificates or policies terminated by lapse....	19	19,000.00
		<hr/>
Gross amount paid by New Hampshire members without deductions .....		\$2,745.00
		<hr/>



# INDEX.





# INDEX TO COMPANIES.

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# REPORT

OF THE

## STATE BOARD OF LICENSE COMMISSIONERS

OF THE

### STATE OF NEW HAMPSHIRE

FOR THE YEAR ENDING

DECEMBER 31,

1905.

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CONCORD, NEW HAMPSHIRE.

1906.

PRINTED AND BOUND BY  
RUMFORD PRINTING CO.  
CONCORD, N. H.

## STATE OF NEW HAMPSHIRE.

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*To His Excellency the Governor and the Honorable Council:*

The State Board of License Commissioners submit their third annual report, as follows:

Seven applications for licenses were awaiting action at the time of the last report, January 1, 1905, and twenty-one applications were received between January 1 and May 1. Nineteen of these were approved and licenses granted, and nine were rejected or withdrawn. Nine hundred and eighty-one applications have been received since May 1. Nine hundred and two of these were approved and licenses granted, and seventy-nine were rejected or withdrawn. In accordance with the provisions of section 31 of the license law, forty-four licenses of the first class, sixty-three of the fifth class and two of the sixth class have been issued to be exercised in towns voting against license. A large proportion of these first-class licenses have been granted to proprietors of summer hotels. Sixty-seven transfers of licenses to other persons and sixteen to other premises have been made. Fifteen licenses have been surrendered by administrators of the estates of deceased licensees.

Twenty-four formal complaints for violations of licenses have been received. Twenty of these have been made by special agents, three by City Marshal M. J. Healy of Manchester, and one by City Marshal H. K. W. Scott of Laconia. Hearings have been held on all of these complaints. Eighteen licenses have been revoked, four complaints dismissed, and in two cases decisions are pending. At the time of their last report the commissioners had received three complaints on which hearings had not been held. In all of these cases the licenses were revoked.

Since the license law went into effect, May 19, 1903, fifty-seven licenses have been revoked and twenty complaints dismissed. No license has been revoked without a notice and hearing, although licenses of the first class may be revoked without notice. In each case where a license has been revoked,

the commissioners have requested the licensee to pay the bond. If it has not been paid within a reasonable time, they have requested the sureties to pay the same. Thus far only six bonds have been paid, amounting to \$5,200. The sum of \$43,100 is now due the state on bonds. Previous to May 1, 1905, it was the duty of county solicitors to bring suits to recover the amount of the bonds upon complaint of the commissioners. Complaints were filed with the solicitors in all cases in which licenses were revoked, unless payment was made within a reasonable time, but in some cases no suits were brought. It now devolves upon the attorney-general to bring such suits upon notice from the commissioners. He has promptly attended to this duty. In view of this change and the recent decision of the supreme court in the case of *State v. Corron & a.*, there is reason to expect that more money will be received on bonds.

At the last session of the legislature some important changes were made in the license law. Provision was made for two kinds of licenses to be issued to druggists. Under one, liquor is sold only upon a physician's prescription, and the fee is ten dollars per year. Under the other, it is sold upon the certificate of the purchaser, and the fee is not less than fifty dollars nor more than five hundred dollars per year, in the discretion of the commissioners. Many of the druggists have been granted licenses of the second kind, and thus the amount of fees received from them has been largely increased. Provision was also made for a license of the ninth class, to be issued to common victuallers only in cities or towns which have a population of six thousand or more. Only two licenses of this class have been applied for, one to be exercised in Portsmouth and the other in Dover. Both of these were granted. Sub-division 5, section 17 of the law, as amended, provides that it shall not be lawful to grant any license of the second, third, fourth or eighth class to be exercised in connection with a grocery or other store, so that the sale of liquor, both at wholesale and retail, is now divorced from other business, except in the cases of hotels, restaurants and drug stores. Experience has demonstrated the wisdom of this change.

The local option license system has been on trial in our state for two years and eight months. In cities and towns voting for license it has been a radical change from the prohibitory policy that preceded it. It has yielded a large revenue. The counties and municipalities have already received the sum of \$1,013,992.76, with a further payment to be made at the end of the present license year. The amount received for the entire year, ending April 30, 1905, was \$393,510.27. The amount received for the eight months of the current year has been \$379,271.87. While the number of towns voting in favor of license has decreased by ten, there has been a comparatively small decrease in the amount of fees received. This is largely accounted for by the increase of fees for licenses of the fifth class. Under this system many road houses and dives have been driven out of business and the traffic has been brought out into the open. The saloons have been kept out of residential sections, as much as possible, and confined to specific locations in the business parts of cities and towns. The selling, delivering or giving away of liquor to minors, intoxicated persons, habitual drunkards or black-listed persons has been made a crime. A violation of the law is cause for revocation of the license and forfeiture of the bond. In towns voting against license the authorities have been able to enforce the prohibitory law more effectively than before. Taken as a whole, there has been an improvement in the conditions that formerly existed, and the effect of the adoption of the license system has been beneficial.

The report of the treasurer for the year ending December 31, 1905, is annexed hereto and made a part of this report. It contains statements of the amounts received from fees, forfeitures and interest, together with disbursements, also various tables giving information required by law.

Respectfully submitted,

CYRUS H. LITTLE,  
HENRY W. KEYES,  
JOHN KIVEL,

*State Board of License Commissioners.*

CONCORD, January 8, 1906.

# TREASURER'S REPORT.

## FINANCIAL STATEMENT

For the year ending April 30, 1905.

### RECEIPTS.

Fees from licenses granted . . . . .	\$388,257.34
Fees from licenses transferred . . . . .	720.00
Forfeitures and interest . . . . .	2,222.50
Interest on deposits . . . . .	2,310.43
	<hr/>
	\$393,510.27

### DISBURSEMENTS.

Rebates on licenses surrendered . . . . .	\$2,952.35	
State Laboratory of Hygiene . . . . .	562.00	
Expenses . . . . .	23,737.66	
Paid to cities, towns and counties* . . . . .	366,266.43	
Overpayment for year ending April 30, 1904 . . . . .	9.17	
	<hr/>	
	\$393,527.61	
Overpayment for year ending April 30, 1905* . . . . .	17.34	
	<hr/>	
		\$393,510.27

\* Overpayment of \$17.34, occasioned by payment of rebate on a license surrendered after the distribution of receipts, July 30, 1904.



# FINANCIAL STATEMENT

From January 1, 1905, to April 30, 1905, inclusive.

(Included in statement for the year ending April 30, 1905.)

## RECEIPTS.

Balance on hand January 1, 1905 . . . .	\$30,715.53
Fees from licenses granted . . . . .	1,577.36
Fees from licenses transferred . . . . .	200.00
Forfeitures . . . . .	1,700.00
	<hr/>
	\$34,192.89

## DISBURSEMENTS.

Rebates on licenses surrendered . . . .	\$659.94
State Laboratory of Hygiene . . . . .	200.00
Expenses . . . . .	8,487.10
Paid to cities, towns and counties* . .	24,863.19
	<hr/>
	\$34,210.23
Overpayment* . . . . .	17.34
	<hr/>
	\$34,192.89

\* See footnote, yearly statement.

## FINANCIAL STATEMENT

From May 1, 1905, to December 31, 1905, inclusive.

## RECEIPTS.

Fees from licenses granted . . . . .	\$376,719.82
Fees from licenses transferred . . . . .	630.00
Interest on deposits . . . . .	1,922.05
	<hr/>
	\$379,271.87

## DISBURSEMENTS.

Rebates on licenses surrendered . . . . .	\$2,342.74
State Laboratory of Hygiene . . . . .	502.93
Expenses . . . . .	15,636.12
Paid to cities, towns and counties . . . . .	329,814.52
Overpayment for year ending April 30, 1905† . . . . .	17.34
	<hr/>
	\$348,313.65
Balance on hand . . . . .	30,958.22
	<hr/>
	\$379,271.87

† Overpayment to the town of Harrisville. See financial and detailed statements for year ending April 30, 1905.

# CLASSIFIED STATEMENT OF EXPENSES

For the year ending April 30, 1905.

## SHOWING DISPOSITION OF INTEREST RECEIVED ON DEPOSITS.

Salaries of commissioners . . . . .	\$7,400.00
Expenses of commissioners . . . . .	718.75
Clerical expenses . . . . .	3,740.00
Salaries of special agents . . . . .	6,000.00
Expenses of special agents . . . . .	2,568.18
Rent . . . . .	708.00
Lights . . . . .	56.48
Postage . . . . .	296.55
Printing and stationery* . . . . .	931.55
Telephone and telegraph . . . . .	292.13
Costs (complaints and hearings) . . . . .	620.08
Incidentals . . . . .	405.94
	<hr/>
	\$23,737.66
Paid State Laboratory of Hygiene . . . . .	562.00
	<hr/>
Total . . . . .	\$24,299.66
Deduct interest received on deposits . . . . .	2,310.43
	<hr/>
Balance apportioned to cities and towns . . . . .	\$21,989.23

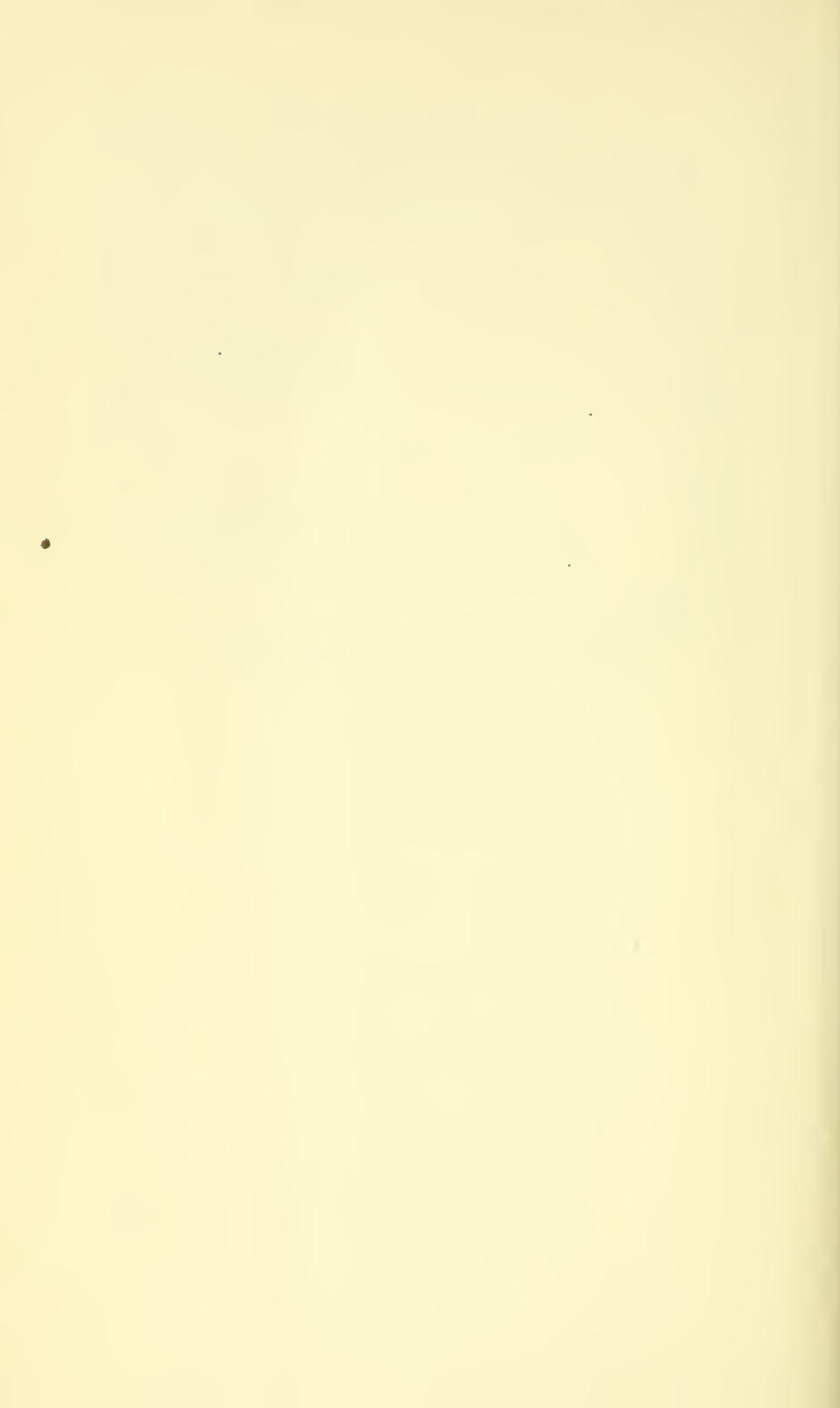
\* Includes cost of printing annual report, 2,000 copies.

## CLASSIFIED STATEMENT OF EXPENSES

From May 1, 1905, to December 31, 1905, inclusive.

Salaries of commissioners . . . . .	\$4,933.34
Expenses of commissioners . . . . .	461.10
Clerical expenses . . . . .	2,500.00
Salaries of special agents . . . . .	4,000.00
Expenses of special agents . . . . .	1,568.44
Rent . . . . .	472.00
Lights . . . . .	41.12
Postage . . . . .	105.97
Printing and stationery . . . . .	356.39
Telephone and telegraph . . . . .	172.40
Costs (complaints and hearings) . . . . .	723.28
Incidentals . . . . .	302.08
	<hr/>
	\$15,636.12

# STATISTICAL TABLES.



BELKNAP COUNTY.

*Statement*

Showing the amount received from license fees, transfer fees and forfeitures, the total receipts, the amount of rebates paid on licenses surrendered, and the receipts less rebates, for each city, town and county, for the year ending April 30, 1905.

Cities and Towns.	Amount received from			Total receipts.	Rebates paid.	Receipts less rebates.
	License fees.	Transfer fees.	Forfeitures.			
Alton.....	\$659.73	.....	.....	\$659.73	.....	\$659.73
Belmont.....	10.00	.....	.....	10.00	.....	10.00
Laconia.....	8,150.64	\$40.00	.....	8,190.64	.....	8,190.64
Lake Winnepesaukee*...	22.02	.....	.....	22.02	.....	22.02
Meredith.....	10.00	.....	.....	10.00	.....	10.00
Tilton.....	930.00	.....	.....	930.00	.....	930.00
Total.....	\$9,782.39	\$40.00	.....	\$9,822.39	.....	\$9,822.39

\*One sixth-class license exercised upon the waters of Lake Winnepesaukee in the counties of Belknap and Carroll, and not in any town in said counties. (See, also, Carroll County.)

## CARROLL COUNTY.

*Statement*

Showing the amount received from license fees, transfer fees and forfeitures, the total receipts, the amount of rebates paid on licenses surrendered, and the receipts less rebates, for each city, town and county, for the year ending April 30, 1905.

Cities and Towns.	Amount received from			Total receipts.	Rebates paid.	Receipts less rebates.
	License fees.	Transfer fees.	Forfeitures.			
Bartlett.....	\$74.40	.....	.....	\$74.40	.....	\$74.40
Conway.....	195.54	.....	.....	195.54	.....	195.54
Jackson.....	41.00	.....	.....	41.00	.....	41.00
Lake Winnepesaukee*...	22.01	.....	.....	22.01	.....	22.01
Ossipee.....	25.00	.....	.....	25.00	.....	25.00
Wakefield.....	960.00	.....	.....	960.00	.....	960.00
Wolfeborough.....	1,120.00	.....	.....	1,120.00	.....	1,120.00
Total.....	\$2,437.95	.....	.....	\$2,437.95	.....	\$2,437.95

\*See foot note, Belknap County.



CHESHIRE COUNTY.

*Statement*

Showing the amount received from license fees, transfer fees and forfeitures, the total receipts, the amount of rebates paid on licenses surrendered, and the receipts less rebates, for each city, town and county, for the year ending April 30, 1905.

Cities and Towns.	Amount received from			Total receipts.	Rebates paid.	Receipts less rebates.
	License fees.	Transfer fees.	Forfeitures.			
Alstead.....	\$250.00 .....	.....	.....	\$250.00 .....	.....	\$250.00
Chesterfield .....	484.17 .....	\$20.00 .....	.....	504.17 .....	.....	504.17
Harrisville.....	750.00 .....	.....	.....	750 00 .....	\$71.24 .....	678.76
Hinsdale.....	2,414.31 .....	.....	.....	2,414.31 .....	.....	2,414 31
Keene.....	13,479 03 .....	40 00 .....	.....	13,519.03 .....	935.48 .....	12,583 55
Swanzy.....	350.00 .....	.....	.....	350.00 .....	.....	350 00
Walpole.....	3,855.49 .....	40.00 .....	.....	3,855.49 .....	.....	3,855.49
Winchester.....	2,450.00 .....	.....	.....	2,450.00 .....	.....	2,450.00
Total.....	\$23,993.00 .....	\$100.00 .....	.....	\$24,093.00 .....	\$1,006.72 .....	\$23,086.28

## COOS COUNTY.

*Statement*

Showing the amount received from license fees, transfer fees and forfeitures, the total receipts, the amount of rebates paid on licenses surrendered, and the receipts less rebates, for each city, town and county, for the year ending April 30, 1905.

Cities and Towns.	Amount received from			Total receipts.	Rebates paid.	Receipts less rebates.
	License fees.	Transfer fees.	Forfeitures.			
Berlin.....	\$24,843.44	\$90.00	.....	\$24,933.44	.....	\$24,933.44
Carroll.....	955.71	40.00	.....	995.71	.....	995.71
Colebrook.....	110.00	10.00	.....	120.00	.....	120 00
Errol.....	49.33	.....	.....	49 33	.....	49.33
Gorham.....	1,875.83	10.00	.....	1,875.83	.....	1,875.83
Jefferson.....	136.29	.....	.....	136.29	.....	136.29
Lancaster.....	119.98	.....	.....	119.98	.....	119 98
Milan.....	510.00	.....	.....	510.00	.....	510 00
Northumberland.....	1,602.00	.....	.....	1,602.00	.....	1,602.00
Sargent's Purchase.....	20.90	.....	.....	20.90	.....	20.90
Stewartstown.....	662.42	20.00	.....	682.42	.....	682.42
Stratford.....	60.00	.....	.....	60.00	.....	60.00
Whitefield.....	1,120.00	.....	.....	1,120.00	.....	1,120.00
Total.....	\$32,055.90	\$170.00	.....	\$32,225.90	.....	\$32,225.90

GRAFTON COUNTY.

*Statement*

Showing the amount received from license fees, transfer fees and forfeitures, the total receipts, the amount of rebates paid on licenses surrendered, and the receipts less rebates, for each city, town and county for the year ending April 30, 1905.

Cities and Towns.	Amount received from			Total receipts.	Rebates paid.	Receipts less rebates.
	License fees.	Transfer fees.	Forfeitures.			
Ashland.....	\$620.00	\$20.00		\$640 00		\$640.00
Benton.....	18.95			18.95		18 95
Bethlehem.....	72.74			72.74		72.74
Bristol.....	60.00			60.00		60 00
Campton.....	10.00			10 00		10.00
Canaan.....	288.75		\$522.50	811.25		811 25
Enfield.....	2,057.79			2,057.79		2,057.79
Franconia.....	45.00			45.00		45.00
Haverhill.....	1,320.00			1,320.00		1,320.00
Lebanon.....	4,919.63			4,919.63		4,919.63
Lincoln.....	1,400 00			1,400.00		1,400.00
Lisbon.....	87.89			87.39		87 89
Littleton.....	30.00			30.00		30.00
Plymouth.....	1,016 11			1,016 11		1,016.11
Warren.....	40.00			40.00		40.00
Woodstock.....	612.42			612.42		612.42
Total... ..	\$12,598.78	\$20.00	\$522.50	\$13,141.28		\$13,141.28

## HILLSBOROUGH COUNTY.

*Statement*

Showing the amount received from license fees, transfer fees and forfeitures, the total receipts, the amount of rebates paid on licenses surrendered, and the receipts less rebates, for each city, town and county for the year ending April 30, 1905.

Cities and Towns.	Amount received from			Total receipts.	Rebates paid.	Receipts less rebates.
	License fees.	Transfer fees.	Forfeitures.			
Antrim.....	\$10 00	.....	.....	\$10.00	.....	\$10.00
Goffstown.....	20.00	.....	.....	20.00	.....	20.00
Greenville.....	3,653.55	\$20 00	.....	3,673.55	.....	3,673.55
Hancock.....	34.82	.....	.....	34.82	.....	34.82
Hillsborough.....	459 38	.....	.....	459.38	.....	459.38
Manchester.....	103,105 48	90.00	\$500 00	103,695.48	\$158.06	108,537.42
Merrimack.....	650 00	.....	.....	650.00	.....	650 00
Milford.....	2,460 00	20.00	.....	2,480.00	.....	2,480.00
Nashua.....	46,540 54	80.00	1,200.00	47,820.54	973.02	46,847.52
New Boston.....	185 00	.....	.....	185 00	.....	185 00
New Ipswich.....	49.33	.....	.....	49.33	.....	49.33
Peterborough.....	45 00	.....	.....	45 00	.....	45 00
Wilton.....	2,160.00	.....	.....	2,160.00	.....	2,160.00
Total.....	\$164,373.10	\$210.00	\$1,700.00	\$166,283.10	\$1,131.08	\$165,152.02

MERRIMACK COUNTY.

*Statement*

Showing the amount received from license fees, transfer fees and forfeitures, the total receipts, the amount of rebates paid on licenses surrendered, and the receipts less rebates, for each city, town and county for the year ending April 30, 1905.

Cities and Towns.	Amount received from			Total receipts.	Rebates paid.	Receipts less rebates.
	License fees.	Transfer fees.	Forfeitures.			
Allenstown.....	\$1,484.55	\$10.00	.....	\$1,494.55	.....	\$1,494.55
Andover.....	100.00	.....	.....	100.00	.....	100.00
Concord.....	22,574.03	40.00	.....	22,614.03	.....	22,614.03
Franklin.....	6,298.37	.....	.....	6,298.37	\$303.23	5,995.14
Henniker.....	60.00	.....	.....	60.00	.....	60.00
Hooksett.....	1,377.82	.....	.....	1,377.82	31.04	1,346.78
Hopkinton.....	97.90	.....	.....	97.90	.....	97.90
Newbury.....	171.78	.....	.....	171.78	.....	171.78
Pembroke.....	2,694.17	10.00	.....	2,704.17	.....	2,704.17
Pittsfield.....	1,518.39	.....	.....	1,518.39	.....	1,518.39
Warner.....	10.00	.....	.....	10.00	.....	10.00
Total.....	\$36,387.01	\$60.00	.....	\$36,447.01	\$334.27	\$36,112.74

## ROCKINGHAM COUNTY.

*Statement*

Showing the amount received from license fees, transfer fees and forfeitures, the total receipts, the amount of rebates paid on licenses surrendered, and the receipts less rebates, for each city, town and county for the year ending April 30, 1905.

Cities and Towns.	Amount received from			Total receipts.	Rebates paid.	Receipts less rebates.
	License fees.	Transfer fees.	Forfeitures.			
Deerfield .....	\$150.00			\$150.00		\$150.00
Derry .....	2,820.00			2,820.00		2,820.00
Epping .....	2,610 00			2,610 00		2,610.00
Exeter .....	150 00			150 00		150.00
Hampton .....	1,469.25	\$10.00		1,479.25		1,479.25
Kingston .....	563.98			563.98	\$167.78	396.20
Newcastle .....	44 03			44 03		44 03
Newfields .....	1,075.00			1,075.00		1,075 00
Newmarket .....	3,075.32			3,075.32	216.13	2,859.19
Northwood .....	25.00			25.00		25.00
Nottingham .....	500.00			500 00		500.00
Portsmouth .....	36,183 26	30.00		36,213.26	40 46	36,172.80
Raymond .....	10.00			10.00		10.00
Rye .....	91.26			91.26		91.26
Salem .....	45.00			45.00		45 00
Sandown .....	300.00			300 00		300.00
Total .....	\$49,112.10	\$40.00		\$49,152.10	\$424.37	\$48,727.73

STRAFFORD COUNTY.

*Statement*

Showing the amount received from license fees, transfer fees and forfeitures, the total receipts, the amount of rebates paid on licenses surrendered, and the receipts less rebates, for each city, town and county for the year ending April 30, 1905.

Cities and towns.	Amount received from			Total receipts.	Rebates paid.	Receipts less rebates.
	License fees.	Transfer fees.	Forfeitures.			
Dover.....	\$25,373.22	\$10.00	.....	\$25,383.22	.....	\$25,383.22
Farmington.....	1,970 00	.....	.....	1,970.00	.....	1,970.00
Milton .....	152.88	.....	.....	152 88	.....	152.88
Rochester .....	9,636.52	20.00	.....	9,656.52	.....	9,656.52
Rollinsford.....	3,260 00	.....	.....	3,260.00	.....	3,260.00
Somersworth.....	9,342.96	20.00	.....	9,362.96	\$55.91	9,307.05
Total .....	\$49,735.58	\$50.00	.....	\$49,785.58	\$55.91	\$49,729.67

## SULLIVAN COUNTY.

*Statement*

Showing the amount received from license fees, transfer fees and forfeitures, the total receipts, the amount of rebates paid on licenses surrendered, and the receipts less rebates, for each city, town and county for the year ending April 30, 1905.

Cities and Towns.	Amount received from			Total receipts.	Rebates paid.	Receipts less rebates.
	License fees.	Transfer fees.	Forfeitures.			
Charlestown .....	\$1,088.65	.....	.....	\$1,088.65	.....	\$1,088.65
Claremont.....	3,975.85	\$10.00	.....	3,985.85	.....	3,985.85
Cornish.....	441.13	.....	.....	441.13	.....	441.13
Croydon.....	25.00	.....	.....	25.00	.....	25.00
Newport.....	1,930.00	.....	.....	1,930.00	.....	1,930.00
Plainfield.....	20.90	.....	.....	20.90	.....	20.90
Sunapee.....	300.00	20 00	.....	320.00	.....	320.00
Total.....	\$7,781.53	\$30.00	.....	\$7,811.53	.....	\$7,811.53



# RECAPITULATION.

For the year ending April 30, 1905.

Counties.	Amount received from			Total receipts.	Rebates paid.	Receipts less rebates.
	License fees.	Transfer fees.	Forfeitures.			
Belknap.....	\$9,782.39	\$40.00	.....	\$9,822.39	.....	\$9,822.39
Carroll.....	2,437.95	.....	.....	2,437.95	.....	2,437.95
Cheshire.....	23,993.00	100.00	.....	24,093.00	\$1,006.72	23,086.28
Cooks.....	32,055.90	170.00	.....	32,225.90	.....	32,225.90
Grafton.....	12,598.78	20.00	\$522.50	13,141.28	.....	13,141.28
Hillsborough.....	164,373.10	210.00	1,700.00	166,283.10	1,131.08	165,152.02
Merrimack.....	36,387.01	60.00	.....	36,447.01	334.27	36,112.74
Rockingham.....	49,112.10	40.00	.....	49,152.10	424.37	48,727.73
Stratford.....	49,735.58	50.00	.....	49,785.58	55.91	49,729.67
Sullivan.....	7,781.53	30.00	.....	7,811.53	.....	7,811.53
Total....	\$388,257.34	\$720.00	\$2,222.50	\$391,199.84	\$2,952.35	\$388,247.49

## BELKNAP COUNTY.

*Statement*

Showing the receipts, less relates paid on licenses surrendered, the pro rata expense of maintaining office, the amount distributable, and the amount paid each city, town and county, for the year ending April 30, 1905.

Cities and Towns.	Receipts less relates.	Pro rata expense of maintaining office.	Amount distributable.	Amount paid city or town for the year ending April 30, 1905.		Amount paid county of Belknap for the year ending April 30, 1905.	
				Paid July 30, 1904.	Paid July 28, 1905.	Paid July 30, 1904.	Paid July 28, 1905.
Alton.....	\$659.73	\$37.36	\$622.37	\$296.88	\$14.31	\$296.88	\$14.30
Belmont.....	10.00	.57	9.43	4.50	.21	4.50	.22
Laconia.....	8,190.64	463.89	7,726.75	3,366.72	496.66	3,366.72	496.65
Lake Winnepesaukee.....	22.02	1.25	20.77	.....	.....	19.82	.95
Meredith.....	10.00	.57	9.43	4.50	.21	4.50	.22
Tilton.....	930.00	52.67	877.33	418.50	20.17	418.50	20.16
Total.....	\$9,822.39	\$556.31	\$9,266.08	\$4,091.10	\$531.56	\$4,110.92	\$532.50
							\$4,643.42

\* One sixth-class license exercised upon the waters of Lake Winnepesaukee in the counties of Belknap and Carroll and not in any town in said counties. Fee divided equally between said counties. (See, also, Carroll County.)

# CARROLL COUNTY.

## Statement

Showing the receipts, less rebates paid on licenses surrendered, the pro rata expense of maintaining office, the amount distributable, and the amount paid each city, town and county, for the year ending April 30, 1905.

Cities and towns.	Receipts less rebates.	Pro rata expense of maintaining office.	Amount distributable.	Amount paid city or town for the year ending April 30, 1905.			Amount paid county of Carroll for the year ending April 30, 1905.		
				Paid July 30, 1904.	Paid July 28, 1905.	Total.	Paid July 30, 1904.	Paid July 28, 1905.	Total.
Bardlett.....	\$71.40	\$4.21	\$70.19	\$33.48	\$1.62	\$35.10	\$33.48	\$1.61	\$35.09
Conway.....	195.54	11.07	184.47	54.00	38.23	92.23	54.00	38.24	92.24
Jacks.....	41.00	2.32	38.68	18.45	.89	19.34	18.45	.89	19.34
Lake Winnepesaukee.....	22.01	1.25	20.76	.....	.....	*.....	19.81	.95	20.76
Ossipee.....	25.00	1.42	23.58	11.25	.54	11.79	11.25	.54	11.79
Wakefield.....	960.00	54.37	†897.38	427.86	20.82	448.68	427.87	20.81	448.68
Wolfeborough.....	1,120.00	63.43	1,056.57	504.00	24.29	528.29	504.00	24.28	528.28
Total.....	\$2,437.95	\$138.07	†\$2,291.61	\$1,049.04	\$86.39	\$1,135.43	\$1,068.86	\$87.32	\$1,156.18

\* See foot-note, Belknap County.

† \$8.27 deducted on account of overpayment to the town of Wakefield and county of Carroll for the year ending April 30, 1904.

## CHESHIRE COUNTY.

## Statement

Showing the receipts, less rebates paid on licenses surrendered, the pro rata expense of maintaining office, the amount distributable, and the amount paid each city, town and county, for the year ending April 30, 1905.

Cities and Towns.	Receipts less rebates.	Pro rata expense of maintaining office.	Amount distributable.	Amount paid city or town for the year ending April 30, 1905.			Amount paid county of Cheshire for the year ending April 30, 1905.		
				Paid July 30, 1904.	Paid July 28, 1905.	Total.	Paid July 30, 1904.	Paid July 28, 1905.	Total.
Alstead.....	\$250.00	\$14.16	\$235.84	\$112.50	\$5.42	\$117.92	\$112.50	\$5.42	\$117.92
Chesterfield.....	504.17	28.55	475.62	217.88	19.93	237.81	217.88	19.93	237.81
Harrisville.....	678.76	38.44	640.32	337.50	.....	*337.50	337.50	.....	*337.50
Hinsdale.....	2,414.31	136.74	2,277.57	1,084.50	54.29	1,138.79	1,084.50	54.28	1,138.78
Keene.....	12,583.55	712.70	11,870.85	5,562.00	373.42	5,935.42	5,562.00	373.43	5,935.43
Swansey.....	350.00	19.82	330.18	157.50	7.59	165.09	157.50	7.59	165.09
Walpole.....	3,855.49	218.36	3,637.13	1,716.97	101.60	1,818.57	1,716.97	101.59	1,818.56
Winchester.....	2,450.00	138.76	2,311.24	1,102.50	53.12	1,155.62	1,102.50	53.12	1,155.62
Total.....	\$23,086.28	\$1,307.53	\$21,778.75	\$10,291.35	\$615.37	*\$10,906.72	\$10,291.35	†\$598.02	†\$10,889.37

\* Overpayment of \$17.34 to the town of Harrisville and \$17.34 to the county of Cheshire, occasioned by payment of rebate on a license surrendered after the distribution of receipts July 30, 1904.

† \$17.34 deducted, being amount of overpayment July 30, 1904, on account of the town of Harrisville.

# COÖS COUNTY.

## Statement

Showing the receipts, less rebates paid on licenses surrendered, the pro rata expense of maintaining office, the amount distributable, and the amount paid each city, town and county, for the year ending April 30, 1905.

Cities and Towns.	Receipts less rebates.	Pro rata expense of maintaining office.	Amount distributable.	Amount paid city or town for the year ending April 30, 1905.		Amount paid county of Coös for the year ending April 30, 1905.	
				Paid July 30, 1904.	Paid July 28, 1905.	Paid July 30, 1904.	Paid July 28, 1905. Total.
Berlin.....	\$24,833.44	\$1,412.16	\$23,521.28	\$10,596.96	\$1,163.68	\$10,596.96	\$1,163.68
Carroll.....	995.71	56.40	939.31	439.07	30.59	439.07	30.53
Colebrook.....	120.00	6.80	113.20	54.00	2.60	54.00	2.60
Errol.....	49.33	2.79	46.54	22.20	1.07	22.20	1.07
Gorham.....	1,875.83	106.24	1,769.59	819.00	65.79	819.00	65.80
Jefferson.....	136.29	7.72	128.57	61.34	2.95	61.33	2.95
Lancaster.....	119.98	6.80	112.28	42.30	13.84	42.30	13.84
Milan.....	510.00	28.89	481.11	229.50	11.05	229.50	11.06
Northumberland.....	1,602.00	90.73	1,511.27	720.90	34.74	720.90	34.73
Sargent's Purchase.....	20.90	1.18	19.72	.....	.....	.....	.....
Stewartstown.....	682.42	38.65	643.77	233.73	88.15	233.73	88.16
Whitefield.....	1,120.00	3.40	1,066.57	504.00	1.30	504.00	1.30
Total.....	\$32,225.90	\$1,825.19	*\$30,399.81	\$13,750.00	\$1,440.05	\$13,768.80	\$1,440.96
							\$15,208.76

\* \$0.90 deducted on account of overpayment to the town of Lancaster and county of Coös, for the year ending April 30, 1901.

† No town organization. Fee paid to county of Coös.

## GRAFTON COUNTY.

## Statement

Showing the receipts, less relates paid on licenses surrendered, the pro rata expense of maintaining office, the amount distributable, and the amount paid each city, town and county, for the year ending April 30, 1905.

Cities and Towns.	Receipts less rebates.	Pro rata expense of maintaining office.	Amount distributable.	Amount paid city or town for the year ending April 30, 1905.			Amount paid county of Grafton for the year ending April 30, 1905.		
				Paid July 30, 1904.	Paid July 28, 1905.	Total.	Paid July 30, 1904.	Paid July 28, 1905.	Total.
Ashtand .....	\$640.00	\$6.25	\$603.75	\$279.00	\$22.88	\$301.88	\$279.00	\$22.87	\$301.87
Benton.....	18.95	1.07	17.88	.....	8.94	8.94	.....	8.94	8.94
Bethlehem.....	72.74	4.12	68.62	32.74	1.57	34.31	32.73	1.58	34.31
Bristol.....	60.00	3.40	56.60	27.00	1.30	28.30	27.00	1.30	28.30
Campton.....	10.00	.57	9.43	4.50	.21	4.71	4.50	.22	4.72
Canaan.....	811.25	45.95	765.30	123.94	252.71	382.65	123.91	252.71	382.65
Enfield.....	2,057.79	116.55	1,941.24	926.00	44.62	970.62	926.01	44.61	970.62
Frankonia.....	45.00	2.55	42.45	20.25	.98	21.23	20.25	.97	21.22
Haverhill.....	1,320.00	74.76	1,245.24	594.00	28.62	622.62	594.00	28.62	622.62
Lebanon.....	4,919.63	278.63	4,641.00	2,078.35	242.15	2,320.50	2,078.35	242.15	2,320.50
Lincoln.....	1,400.00	79.29	1,320.71	630.00	30.35	660.35	630.00	30.36	660.36
Lisbon.....	87.39	4.95	82.44	26.18	15.04	41.22	26.17	15.05	41.22
Littleton.....	30.00	1.70	28.30	13.50	.65	14.15	13.50	.65	14.15
Plymouth.....	1,016.11	57.55	958.56	418.50	60.78	479.28	418.50	60.78	479.28
Warren.....	40.00	2.27	37.73	18.00	.87	18.87	18.00	.86	18.86
Woodstock.....	612.42	34.69	577.73	207.00	81.86	288.86	207.00	81.87	288.87
Total.....	\$13,141.28	\$714.30	\$12,396.98	\$5,401.96	\$793.53	\$6,198.49	\$5,404.95	\$793.54	\$6,198.49

# HILLSBOROUGH COUNTY.

## Statement

Showing the receipts, less rebates paid on licenses surrendered, the pro rata expense of maintaining office, the amount distributable, and the amount paid each city, town and county, for the year ending April 30, 1905.

Cities and Towns.	Receipts less rebates.	Pro rata expense of maintaining office.	Amount distributable.	Amount paid city or town for the year ending April 30, 1905.			Amount paid county of Hillsborough for the year ending April 30, 1905.		
				Paid July 30, 1904.	Paid July 28, 1905.	Total.	Paid July 30, 1904.	Paid July 28, 1905.	Total.
Antrim.....	\$10.00	\$0.57	\$9.43	\$4.50	\$0.22	\$4.72	\$4.50	\$0.21	\$4.71
Goffstown..	20 00	1.13	18.87	9.00	.43	9.43	9 00	.41	9.44
Greenville..	3,673.55	208.06	3,465.49	1,644.10	88.45	1,732.55	1,644.10	88.64	1,732.74
Hancock.....	34.82	1.97	32.85	15.67	.75	16.42	15.67	.76	16.43
Hillsborough.....	459.38	26.02	433.36	166.50	50.18	216.68	166.50	50.18	216.68
Manchester.....	108,537.42	6,147.24	102,390.18	48,273.92	2,921.17	51,195.09	48,273.92	2,921.17	51,195.09
Merrimack.....	650.00	36.81	613.19	292.50	14.10	306.60	292.50	14.09	306.59
Milford.....	2,480.00	140.46	2,339.54	1,116.00	53.77	1,169.77	1,116.00	53.77	1,169.77
Nashua.....	46,841.52	2,653.31	44,188.21	20,042.32	2,054.78	22,097.10	20,042.32	2,054.79	22,097.11
New Boston.....	185.00	10.48	174.52	83.25	4.01	87.26	83.25	4.01	87.26
New Ipswich.....	49.33	2.79	46.54	22.20	1.07	23.27	22.20	1.07	23.27
Peterborough.....	45.00	2.55	42.45	20.25	.98	21.23	20.25	.97	21.22
Wilton.....	2,160.00	122.31	2,037.66	972.00	46.83	1,018.83	972 00	46.83	1,018.83
Total.....	\$165,152.02	\$9,353.73	\$155,798.29	\$72,662.21	\$5,236.94	\$77,899.15	\$72,662.21	\$5,236.93	\$77,899.14

## MERRIMACK COUNTY.

## Statement

Showing the receipts, less rebates paid on licenses surrendered, the pro rata expense of maintaining office, the amount distributable, and the amount paid each city, town and county, for the year ending April 30, 1905.

Cities and Towns.	Receipts less rebates.	Pro rata expense of maintaining office.	Amount distributable.	Amount paid city or town for the year ending April 30, 1905.		Amount paid county of Merrimack for the year ending April 30, 1905.		
				Paid July 30, 1904.	Paid July 28, 1905.	Paid July 30, 1904.	Paid July 28, 1905.	Total.
Allenstown.....	\$1,494.55	\$84.65	\$1,409.90	\$668.05	\$36 90	\$668.05	\$36.90	\$704 95
Andover.....	100.00	5.66	94.34	45.00	2 17	45.00	2.17	47.17
Concord.....	22,614.03	1,280.79	21,333.24	9,884.84	776.78	9,889.84	776.78	10,666.62
Franklin.....	5,995.14	339.55	5,655.59	2,727.00	100.80	2,727.00	100.79	2,827.79
Henniker.....	60.00	3.40	56.60	27.00	1.30	27.00	1.30	28.30
Hooksett.....	1,348.78	76.28	1,270.50	606.90	28.31	606.90	28.35	635.25
Hopkinton.....	97.90	5.54	92.36	27.00	19.18	27.00	19.18	46.18
Newbury.....	171.78	9.73	162.05	77.31	8.71	77.30	3.73	81.03
Pembroke.....	2,704.17	153.16	2,551.01	1,212.38	63.13	1,212.38	63.12	1,275.50
Pittsfield.....	1,518.39	86.00	1,432.39	683.28	32.91	683.28	32.92	716.20
Warner.....	10.00	.57	9.43	4.50	.22	4.50	.21	4.71
Total.....	\$36,112.74	\$2,045.33	\$34,067.41	\$15,968.26	\$1,065.45	\$15,968.25	\$1,065.45	\$17,033.70



# ROCKINGHAM COUNTY.

## Statement

Showing the receipts, less rebates paid on licenses surrendered, the pro rata expense of maintaining office, the amount distributable, and the amount paid each city, town and county, for the year ending April 30, 1905.

Cities and Towns.	Receipts less rebates.	Pro rata expense of maintaining office.	Amount distributable.	Amount paid city or town for the year ending April 30, 1905.		Amount paid county of Rockingham for the year ending April 30, 1905.	
				Paid July 30, 1904.	Paid July 28, 1905.	Total.	Total.
Deerfield .....	\$150.00	\$8.50	\$141.50	\$67.50	\$3.25	\$70.75	\$3.25
Derry .....	2,820.00	159.72	2,660.28	1,269.00	61.14	1,330.14	61.14
Ellington .....	2,610.00	147.82	2,462.18	1,174.50	56.59	1,231.09	56.59
Exeter .....	150.00	8.50	141.50	67.50	3.25	70.75	3.25
Hampton .....	1,479.25	83.78	1,395.47	661.17	36.57	697.74	36.57
Kingston .....	336.20	22.44	313.76	178.29	8.59	186.88	8.59
Newcastle .....	44.03	2.9	41.13	19.81	.96	20.77	.95
Newfields .....	1,075.00	60.88	1,014.12	483.75	23.31	507.06	23.31
Newmarket .....	2,859.19	161.94	2,697.25	1,287.00	61.62	1,348.62	61.63
Northwood .....	500.00	1.42	498.58	11.25	.54	11.79	.54
Portsmouth .....	36,172.80	2,048.72	34,124.08	225.00	10.84	235.84	10.84
Rye .....	10.00	.57	9.43	4.50	.22	4.72	.21
Salem .....	91.26	5.17	86.09	41.07	1.97	43.04	1.98
Sandown .....	45.00	2.35	42.65	20.25	.98	21.23	.97
Sandown .....	300.00	16.99	283.01	135.00	6.50	141.50	6.51
Total .....	\$48,727.73	\$2,759.81	\$45,967.92	\$21,911.55	\$1,072.41	\$22,983.96	\$1,072.42
							\$22,983.96

## STRAFFORD COUNTY.

*Statement*

Showing the receipts, less rebates paid on licenses surrendered, the pro rata expense of maintaining office, the amount distributable, and the amount paid each city, town and county, for the year ending April 30, 1905.

Cities and Towns.	Receipts less rebates.	Pro rata expense of maintaining office.	Amount distributable.	Amount paid city or town for the year ending April 30, 1905.			Amount paid county of Strafford for the year ending April 30, 1905.		
				Paid July 30, 1904.	Paid July 28, 1905.	Total.	Paid July 30, 1904.	Paid July 28, 1905.	Total.
Dover.....	\$25,383.22	\$1,437.63	\$23,945.59	\$11,311.98	\$660.82	\$11,972.80	\$11,311.99	\$660.80	\$11,972.79
Farmington.....	1,370.00	111.57	1,888.43	886.50	42.71	929.21	886.50	42.72	929.22
Milton.....	152.88	8.66	144.22	60.75	11.36	72.11	60.75	11.36	72.11
Rochester.....	9,656.52	546.92	9,109.60	4,287.76	267.04	4,554.80	4,287.76	267.04	4,554.80
Rollinsford.....	3,260.00	184.64	3,075.36	1,467.00	70.68	1,537.68	1,467.00	70.68	1,537.68
Somersworth.....	9,307.05	527.12	8,779.93	4,041.15	348.82	4,389.97	4,041.15	348.81	4,389.96
Total.....	\$49,729.67	\$2,816.51	\$46,913.13	\$22,055.14	\$1,401.43	\$23,456.57	\$22,055.15	\$1,401.41	\$23,456.56

# SULLIVAN COUNTY.

## Statement

Showing the receipts, less rebates paid on licenses surrendered, the pro rata expense of maintaining office, the amount distributable, and the amount paid each city, town and county, for the year ending April 30, 1905.

Cities and Towns.	Receipts less rebates.	Pro rata expense of main- taining office.	Amount distribu- table.	Amount paid city or town for the year ending April 30, 1905.		Amount paid county of Sullivan for the year ending April 30, 1905.	
				Paid July 30, 1904.	Paid July 28, 1905.	Paid July 30, 1904.	Paid July 28, 1905.
Charlestown.....	\$1,088.65	\$61.66	\$1,026.99	\$477.00	\$36.50	\$477.00	\$36.49
Claremont.....	3,985.85	225.75	3,760.10	1,789.14	90.91	1,789.13	90.92
Cornish.....	441.13	24.38	416.15	198.51	9.56	198.51	9.57
Croydon.....	25.00	1.42	23.58	11.25	.54	11.25	.54
Newport.....	1,330.00	109.31	1,220.69	868.50	41.85	868.50	41.84
Plainfield.....	20.90	1.18	19.72	9.40	.46	9.41	.45
Sunapee.....	320.00	18.12	301.88	135.00	15.94	135.00	15.94
Total.....	\$7,811.53	\$442.42	\$7,369.11	\$3,488.80	\$195.76	\$3,488.80	\$195.75
							\$3,684.55

## RECAPITULATION.

Counties.	Receipts less rebates.	Pro rata expense of maintaining office.	Amount distributable.	Amount paid cities and towns for the year ending April 30, 1905.			Amount paid county for the year ending April 30, 1905.		
				Paid July 30, 1904.	Paid July 28, 1905.	Total.	Paid July 30, 1904.	Paid July 28, 1905.	Total.
Belknap.....	\$9,822.39	\$556.31	\$9,266.08	\$4,091.10	\$531.56	\$4,622.66	\$4,110.92	\$532.50	\$4,643.42
Carroll.....	2,437.85	*138.07	2,299.78	1,049.04	86.33	1,135.43	1,068.86	87.32	1,156.18
Cheshire.....	23,086.28	1,307.53	21,778.75	10,291.35	615.37	10,906.72	10,291.35	598.02	10,889.37
Cod's.....	32,225.90	*1,825.19	30,398.81	13,750.00	1,440.05	15,190.05	13,768.80	1,440.96	15,209.76
Grafton.....	13,141.28	744.30	12,396.98	5,401.96	733.53	6,135.49	5,404.95	733.54	6,138.49
Hillsborough.....	165,152.02	9,353.73	155,798.29	72,682.21	5,236.94	77,899.15	72,682.21	5,236.93	77,889.14
Merrimack.....	36,112.74	2,045.33	34,067.41	15,968.26	1,065.45	17,033.71	15,968.25	1,065.45	17,033.70
Rockingham.....	48,727.73	2,759.81	45,967.92	21,911.55	1,072.41	22,983.96	21,911.54	1,072.42	22,983.96
Strafford.....	49,729.67	2,816.54	46,913.13	22,055.14	1,401.43	23,456.57	22,055.15	1,401.41	23,456.56
Sullivan.....	7,811.53	442.42	7,369.11	3,438.80	195.76	3,634.56	3,438.80	195.75	3,634.55
Total.....	\$388,247.49	*\$21,989.23	\$366,249.09	\$170,672.41	\$12,438.89	\$183,111.30	\$170,730.83	\$12,424.30	\$183,155.13
Amount paid cities and towns.....									\$183,111.30
Total.....									\$366,266.43

\* See footnotes, Carroll and Cod's Counties.

† Overpayment—See footnote, Cheshire County.

# BELKNAP COUNTY.

## *Statement*

Showing the receipts from May 1, 1905, to July 15, 1905, inclusive, the amount of 10 per cent. reserved on account of expenses, and rebates on surrendered licenses, for the year ending April 30, 1906, the amount available for distribution July 15, 1905, and the amount paid each city, town and county, July 28, 1905, on account of the year ending April 30, 1906.

Cities and Towns.	Receipts from May 1, 1905, to July 15, 1905, in- clusive.	Reserved on ac- count of expen- ses and rebates for year ending April 30, 1906.	Available for dis- tribution July 15, 1905.	Paid city or town, July 28, 1905.	Paid county of Belknap, July 28, 1905.
Alton .....	\$600.00	\$60.00	\$540.00	\$270.00	\$270.00
Barnstead .....	250.00	25.00	225.00	112.50	112.50
Belmont .....	10.00	1.00	9.00	4 50	4.50
Center Harbor .....	19.96	2.00	17.96	8.98	8.98
Gilmanton .....	119.76	11.97	107.79	53.90	53.89
Laconia .....	7,735.00	773.50	6,961.50	3,480.75	3,480.75
Lake Winnepesaukee.	22.36	2.23	20.13	* .....	20.13
Meredith .....	100.00	10.00	90.00	45 00	45 00
Tilton .....	300.00	30.00	270.00	135.00	135.00
Total .....	\$9,157.08	\$915.70	\$8,241.38	\$4,110.63	\$4,130.75

\* One sixth-class license exercised upon the waters of Lake Winnepesaukee in the counties of Belknap and Carroll, and not in any town in said counties. Fee divided equally between said counties. (See, also, Carroll County.)

## CARROLL COUNTY.

*Statement*

Showing the receipts from May 1, 1905, to July 15, 1905, inclusive, the amount of 10 per cent. reserved on account of expenses, and rebates on surrendered licenses, for the year ending April 30, 1906, the amount available for distribution July 15, 1905, and the amount paid each city, town and county, July 28, 1905, on account of the year ending April 30, 1906.

Cities and Towns.	Receipts from May 1, 1905, to July 15, 1905, in- clusive.	Reserved on ac- count of expen- ses and rebates for year ending April 30, 1906.	Available for dis- tribution July 15, 1905.	Paid city or town, July 28, 1905.	Paid county of Carroll, July 28, 1905.
Conway.....	\$370.83	\$37.08	\$333.75	\$166.88	\$166.87
Jackson.....	43.75	4.37	39.38	19.69	19.69
Lake Winnepesaukee.	22.37	2.24	20.13	*.....	20.13
Wakefield.....	142.78	14.28	128.50	64.25	64.25
Wolfeborough.....	1,350.00	135.00	1,215.00	607.50	607.50
Total.....	\$1,929.73	\$192.97	\$1,736.76	\$858.32	\$878.44

\* See footnote, Belknap County.

CHESHIRE COUNTY.

*Statement*

Showing the receipts from May 1, 1905, to July 15, 1905, inclusive, the amount of 10 per cent. reserved on account of expenses, and rebates on surrendered licenses, for the year ending April 30, 1906, the amount available for distribution July 15, 1905, and the amount paid each city, town and county, July 28, 1905, on account of the year ending April 30, 1906.

Cities and Towns.	Receipts from May 1, 1905, to July 15, 1905, in- clusive.	Reserved on ac- count of expen- ses and rebates for year ending April 30, 1906.	Available for dis- tribution, July 15, 1905.	Paid city or town, July 28, 1905.	Paid county of Cheshire, July 28, 1905.
Alstead.....	\$250.00	\$25.00	\$225.00	\$112.50	\$112.50
Chesterfield.....	395.84	39.58	356.26	178.13	178.13
Gilsum.....	150.00	15.00	135.00	67.50	67.50
Hinsdale.....	1,743.00	174.30	1,568.70	784.35	784.35
Keene.....	13,025.00	1,302.50	11,722.50	5,861.25	5,861.25
Marlow.....	247.99	24.86	223.19	111.60	111.59
Stoddard.....	131.25	13.12	118.13	59.06	59.07
Walpole.....	3,970.96	397.10	3,573.86	1,786.93	1,786.93
Winchester.....	148.92	14.89	134.03	67.02	67.01
Total .....	\$20,062.96	\$2,006.29	\$18,056.67	\$9,028.34	\$9,028.33

## COOS COUNTY.

*Statement*

Showing the receipts from May 1, 1905, to July 15, 1905, inclusive, the amount of 10 per cent. reserved on account of expenses, and rebates on surrendered licenses, for the year ending April 30, 1906, the amount available for distribution July 15, 1905, and the amount paid each city, town and county, July 28, 1905, on account of the year ending April 30, 1906.

Cities and Towns.	Receipts from May 1, 1905, to July 15, 1905, in- clusive.	Reserved on ac- count of expen- ses and rebates for year ending April 30, 1906.	Available for dis- tribution, July 15, 1905.	Paid city or town, July 28, 1905.	Paid county of Coös, July 28, 1905.
Berlin .....	\$23,560.00	\$2,356.00	\$21,204.00	\$10,602.00	\$10,602.00
Carroll .....	940.40	94.04	846.36	423.18	423.18
Colebrook .....	269.00	26.90	242.10	121.05	121.05
Errol .....	200.00	20.00	180.00	90.00	90.00
Gorham .....	1,618.75	161.87	1,456.88	728.44	728.44
Jefferson .....	97.98	9.80	88.18	44.09	44.09
Lancaster .....	523.26	52.33	470.93	235.47	235.46
Milan .....	497.32	49.73	447.59	223.79	223.80
Northumberland .....	1,599.20	159.92	1,439.28	719.64	719.64
Sargent's Purchase...	21.39	2.14	19.25	* .....	19.25
Stewartstown .....	789.92	78.99	710.93	355.47	355.46
Stratford .....	546.50	54.65	491.85	245.92	245.93
Whitefield .....	398.79	39.88	358.91	179.46	179.45
Total .....	\$31,062.51	\$3,106.25	\$27,956.26	\$13,968.51	\$13,987.75

\* No town organization. Fee paid to the county of Coös.



## GRAFTON COUNTY.

*Statement*

Showing the receipts from May 1, 1905, to July 15, 1905, inclusive, the amount of 10 per cent. reserved on account of expenses, and rebates on surrendered licenses, for the year ending April 30, 1906, the amount available for distribution July 15, 1905, and the amount paid each city, town and county, July 28, 1905, on account of the year ending April 30, 1906.

Cities and Towns.	Receipts from May 1, 1905, to July 15, 1905, in- clusive.	Reserved on ac- count of expen- ses and rebates for year ending April 30, 1906.	Available for dis- tribution, July 15, 1905.	Paid city or town, July 28, 1905.	Paid county of Grafton, July 28, 1905.
Ashland.....	\$246.50	\$24.65	\$221.85	\$110.93	\$110.92
Benton.....	20.90	2.09	18.81	9.40	9.41
Bethlehem.....	238.47	23.85	214.62	107.31	107.31
Bristol.....	250.00	25.00	225.00	112.50	112.50
Campton.....	74.39	7.44	66.95	33.48	33.47
Canaan.....	224.80	22.48	202.32	101.16	101.16
Enfield.....	191.93	19.19	172.74	86.37	86.37
Franconia.....	50.00	5.00	45.00	22.50	22.50
Haverhill.....	2,684.88	268.49	2,416.39	1,208.19	1,208.20
Holderness.....	19.96	2.00	17.96	8.98	8.98
Lebanon.....	400.00	40.00	360.00	180.00	180.00
Lisbon.....	550.00	55.00	495.00	247.50	247.50
Littleton.....	500.00	50.00	450.00	225.00	225.00
Plymouth.....	604.73	60.47	544.26	272.13	272.13
Warren.....	39.13	3.91	35.22	17.61	17.61
Woodstock.....	8.55	.85	7.70	3.85	3.85
Total.....	\$6,104.24	\$610.42	\$5,493.82	\$2,746.91	\$2,746.91

## HILLSBOROUGH COUNTY.

*Statement*

Showing the receipts from May 1, 1905, to July 15, 1905, inclusive, the amount of 10 per cent. reserved on account of expenses, and rebates on surrendered licenses, for the year ending April 30, 1906, the amount available for distribution July 15, 1905, and the amount paid each city, town and county, July 28, 1905, on account of the year ending April 30, 1906.

Cities and Towns.	Receipts from May 1, 1905, to July 15, 1905, in- clusive.	Reserved on ac- count of expen- ses and rebates for year ending April 30, 1906.	Available for dis- tribution, July 15, 1905.	Paid city or town July 28, 1905.	Paid county of Hillsborough July 28, 1905.
Goffstown.....	\$84.72	\$8.47	\$76.25	\$38.13	\$38.12
Greenville.....	3,798.39	379.84	3,418.55	1,709.27	1,709.28
Hillsborough.....	650.00	65.00	585.00	292.50	292.50
Manchester.....	116,982.94	11,698.29	105,284.65	52,642.53	52,642.32
Merrimack.....	800.00	80.00	720.00	360.00	360.00
Milford.....	270.84	27.08	243.76	121.88	121.88
Nashua.....	46,606.16	4,660.62	41,945.54	20,972.77	20,972.77
New Boston.....	300.00	30.00	270.00	135.00	135.00
New Ipswich.....	250.00	25.00	225.00	112.50	112.50
Peterborough.....	175.00	17.50	157.50	78.75	78.75
Wilton.....	119.73	11.97	107.76	53.88	53.88
Total.....	\$170,037.78	\$17,003.77	\$153,034.01	\$76,517.01	\$76,517.00

## MERRIMACK COUNTY.

*Statement*

Showing the receipts from May 1, 1905, to July 15, 1905, inclusive, the amount of 10 per cent. reserved on account of expenses, and rebates on surrendered licenses, for the year ending April 30, 1906, the amount available for distribution July 15, 1905, and the amount paid each city, town and county, July 28, 1905, on account of the year ending April 30, 1906.

Cities and Towns.	Receipts from May 1, 1905, to July 15, 1905, inclusive.	Reserved on account of expenses and rebates for year ending April 30, 1906.	Available for distribution, July 15, 1905.	Paid city or town July 28, 1905.	Paid county of Merrimack, July 28, 1905.
Allenstown.....	\$1,500.00	\$150 00	\$1,350.00	\$675.00	\$675.00
Andover.....	494.63	49.46	445.17	222.59	222.58
Bradford.....	300.00	30.00	270.00	135.00	135.00
Concord.....	21,127.54	2,112.75	19,014.79	9,507.39	9,507.40
Franklin.....	6,596.67	659.67	5,937.00	2,968.50	2,968.50
Henniker.....	125 00	12.50	112 50	56.25	56 25
Hooksett.....	847.99	84.80	763.19	381.60	381.59
Pembroke.....	2,200.00	220.00	1,980 00	990.00	990.00
Pittsfield.....	249.20	24 92	224.28	112.14	112.14
Warner.....	100.00	10.00	90 00	45.00	45.00
Total.....	\$33,541.03	\$3,354.10	\$30,186.93	\$15,093.47	\$15,093.46

## ROCKINGHAM COUNTY.

*Statement*

Showing the receipts from May 1, 1905, to July 15, 1905, inclusive, the amount of 10 per cent. reserved on account of expenses, and rebates on surrendered licenses, for the year ending April 30, 1906, the amount available for distribution July 15, 1905, and the amount paid each city, town and county, July 28, 1905, on account of the year ending April 30, 1906.

Cities and Towns.	Receipts from May 1, 1905, to July 15, 1905, inclusive.	Reserved on account of expenses and rebates for year ending April 30, 1906.	Available for distribution, July 15, 1905.	Paid city or town July 28, 1905.	Paid county of Rockingham, July 28, 1905.
Candia.....	\$200.00	\$20.00	\$180.00	\$90.00	\$90.00
Deerfield.....	24.00	2.40	21.60	10.80	10.80
Derry.....	20.00	2.00	18.00	9.00	9.00
Epping.....	2,650.00	265.00	2,385.00	1,192.50	1,192.50
Exeter.....	545.97	54.60	491.37	245.69	245.68
Hampton.....	268.48	26.85	241.63	120.81	120.82
Kingston.....	200.00	20.00	180.00	90.00	90.00
Newcastle.....	44.73	4.47	40.26	20.13	20.13
Newfields.....	1,025.00	102.50	922.50	461.25	461.25
Newmarket.....	2,994.73	299.47	2,695.26	1,347.63	1,347.63
Northwood.....	48.26	4.83	43.43	21.72	21.71
Nottingham.....	500.00	50.00	450.00	225.00	225.00
Portsmouth.....	33,848.38	3,384.84	30,463.54	15,231.77	15,231.77
Raymond.....	100.00	10.00	90.00	45.00	45.00
Rye.....	90.74	9.07	81.67	40.83	40.84
Sandown.....	175.00	17.50	157.50	78.75	78.75
Total.....	\$42,735.29	\$4,273.53	\$38,461.76	\$19,230.88	\$19,230.88

STRAFFORD COUNTY.

*Statement*

Showing the receipts from May 1, 1905, to July 15, 1905, inclusive, the amount of 10 per cent. reserved on account of expenses, and rebates on surrendered licenses, for the year ending April 30, 1906, the amount available for distribution July 15, 1905, and the amount paid each city, town and county, July 28, 1905, on account of the year ending April 30, 1906.

Cities and Towns.	Receipts from May 1, 1905, to July 15, 1905, in- clusive.	Reserved on ac- count of expen- ses and rebates for year ending April 30, 1906.	Available for dis- tribution, July 15, 1905.	Paid city or town, July 28, 1905.	Paid county of Strafford, July 28, 1905.
Dover.....	\$23 299.85	\$2,329.98	\$20,969.87	\$10,484.94	\$10,484.93
Farmington.....	2,651.66	265.17	2,386.49	1,193.24	1,193.25
Milton.....	815.12	81.51	733.61	366.81	366.80
Rochester.....	10,233.12	1,023.31	9,209.81	4,604.90	4,604.91
Rollinsford.....	*3,340.33	334.03	3,006.30	1,503.15	1,503.15
Somersworth.....	8,800.00	880.00	7,920.00	3,960.00	3,960.00
Total.....	\$49,140.08	\$4,914.00	\$44,226.08	\$22,113.04	\$22,113.04

\* Receipts less rebates.

## SULLIVAN COUNTY.

*Statement*

Showing the receipts from May 1, 1905, to July 15, 1905, inclusive, the amount of 10 per cent. reserved on account of expenses, and rebates on surrendered licenses, for the year ending April 30, 1906, the amount available for distribution July 15, 1905, and the amount paid each city, town and county, July 28, 1905, on account of the year ending April 30, 1906.

Cities and Towns.	Receipts from May 1, 1905, to July 15, 1905, in- clusive.	Reserved on ac- count of expen- ses and rebates for year ending April 30, 1906.	Available for dis- tribution, July 15, 1905.	Paid city or town July 28, 1905.	Paid county of Sullivan, July 28, 1905.
Charlestown . . . . .	\$1,243.95	\$124.40	\$1,119.55	\$559.78	\$559.77
Claremont . . . . .	475.00	47.50	427.50	213.75	213.75
Cornish . . . . .	525.46	52.54	472.92	236.46	236.46
Croydon . . . . .	50.00	5.00	45.00	22.50	22.50
Newport . . . . .	395.42	39.54	355.88	177.94	177.94
Total . . . . .	\$2,689.83	\$268.98	\$2,420.85	\$1,210.43	\$1,210.42

RECAPITULATION.

Counties.	Receipts from May 1, 1905, to July 15, 1905, in- clusive.	Reserved on ac- count of expen- ses and rebates for year ending April 30, 1906.	Available for dis- tribution, July 15, 1905.	Paid cities or towns July 28, 1905.	Paid county July 28, 1905.
Belknap.....	\$9,157.08	\$915.70	\$8,241.38	\$4,110.63	\$4,130.75
Carroll.....	1,929.73	192.97	1,736.76	858.32	878.44
Cheshire.....	20 062.96	2,006.29	18,056.67	9,028.34	9,028.33
Cook.....	31,062.51	3,106.25	27,956.26	13,968.51	13,987.75
Grafton.....	6,104.24	610.42	5,493.82	2,746.51	2,746.91
Hillsborough.....	170,037.78	17,003.77	153,034.01	76,517.01	76,517.00
Merrimack.....	33,541.03	3,354.10	30,186.93	15,093.47	15,093.46
Rockingham.....	42,735.29	4,273.53	38,461.76	19,230.88	19,230.88
Strafford.....	49,140.08	4,914.00	44,226.08	22,113.04	22,113.04
Sullivan.....	2,689.83	268.98	2,420.85	1,210.43	1,210.42
Total.....	\$366,460.53	\$36,646.01	\$329,814.52	\$164,877.54	\$164,936.98
Amount paid cities and towns.....					164,877.54
Total.....					\$329,814.52

## BELKNAP COUNTY.

*Statement*

Showing the amount received from license fees, transfer fees and forfeitures, the total receipts, the amount of rebates paid on licenses surrendered, and the receipts less rebates, for each city, town and county, from May 1, 1905, to December 31, 1905, inclusive.

Cities and Towns.	Amount received from			Total receipts.	Rebates paid.	Receipts less rebates.
	License fees.	Transfer fees.	Forfeitures.			
Alton.....	\$600.00	.....	.....	\$600.00	.....	\$600.00
Barnstead.....	250.00	.....	.....	250.00	.....	250.00
Belmont.....	10.00	.....	.....	10.00	.....	10.00
Center Harbor.....	19.96	.....	.....	19.96	.....	19.96
Gilmanton.....	119.76	.....	.....	119.76	.....	119.76
Laconia.....	7,763.04	\$20.00	.....	7,783.04	.....	7,783.04
Lake Winnepesaukee*..	22.36	.....	.....	22.36	.....	22.36
Meredith.....	100.00	.....	.....	100.00	.....	100.00
Tilton.....	300.00	.....	.....	300.00	.....	300.00
Total. ....	\$9,185.12	\$20.00	.....	\$9,205.12	.....	\$9,205.12

\*One sixth-class license exercised upon the waters of Lake Winnepesaukee in the counties of Belknap and Carroll, and not in any town in said counties. (See, also, Carroll County.)



CARROLL COUNTY.

*Statement*

Showing the amount received from license fees, transfer fees and forfeitures, the total receipts, the amount of rebates paid on licenses surrendered, and the receipts less rebates, for each city, town and county, from May 1, 1905, to December 31, 1905, inclusive.

Cities and Towns.	Amount received from			Total receipts.	Rebates paid.	Receipts less rebates.
	License fees.	Transfer fees.	Forfeitures.			
Conway .....	\$370.83	.....	.....	\$370.83 .....	.....	\$370.83
Jackson.....	43.75	.....	.....	43.75 .....	.....	43.75
Lake Winnepesaukee*..	22.37	.....	.....	22.37 .....	.....	22.37
Wakefield .....	142.78	.....	.....	142.78 .....	.....	142.78
Wolfeborough .....	1,350.00	.....	.....	1,350.00 .....	.....	1,350.00
Total.....	\$1,929.73	.....	.....	\$1,929.73 .....	.....	\$1,929.73

\*See footnote, Belknap County.

## CHESHIRE COUNTY.

*Statement*

Showing the amount received from license fees, transfer fees and forfeitures, the total receipts, the amount of rebates paid on licenses surrendered, and the receipts less rebates, for each city, town and county, from May 1, 1905, to December 31, 1905, inclusive.

Cities and Towns.	Amount received from			Total receipts.	Rebates paid.	Receipts less rebates.
	License fees.	Transfer fees.	Forfeitures.			
Alstead .....	\$250.00	.....	.....	\$250.00	.....	\$250.00
Chesterfield .....	439.59	\$10.00	.....	449.59	.....	449.59
Gilsum .....	150.00	.....	.....	150.00	.....	150.00
Hinsdale.....	1,937.17	.....	.....	1,937.17	.....	1,937.17
Keene .....	13,653.60	20.00	.....	13,653.60	.....	13,653.60
Marlow .....	247.99	.....	.....	247.99	.....	247.99
Stoddard .....	131.25	.....	.....	131.25	.....	131.25
Walpole.. ..	3,991.79	10.00	.....	4,001.79	\$28.50	3,973.29
Winchester .....	148.92	.....	.....	148.92	.....	148.92
Total.....	\$20,930.31	\$40.00	.....	\$20,970.31	\$28.50	\$20,941.81

COOS COUNTY.

*Statement*

Showing the amount received from license fees, transfer fees and forfeitures, the total receipts, the amount of rebates paid on licenses surrendered, and the receipts less rebates, for each city, town and county, from May 1, 1905, to December 31, 1905, inclusive.

Cities and Towns.	Amount received from			Total receipts.	Rebates paid.	Receipts less rebates.
	License fees.	Transfer fees.	Forfeitures.			
Berlin.....	\$24,576.88	\$40.00	.....	\$24,616.88	.....	\$24,616.88
Carroll.....	920.40	40.00	.....	960.40	.....	960.40
Colebrook.....	269.00	.....	.....	269.00	.....	269.00
Errol.....	200.00	.....	.....	200.00	.....	200.00
Gorham.....	1,618.75	.....	.....	1,618.75	.....	1,618.75
Jefferson.....	97.98	.....	.....	97.98	.....	97.98
Lancaster.....	523.26	.....	.....	523.26	.....	523.26
Milan.....	497.32	.....	.....	497.32	.....	497.32
Northumberland.....	1,599.20	20.00	.....	1,619.20	.....	1,619.20
Sargent's Purchase.....	21.39	.....	.....	21.39	.....	21.39
Stewartstown.....	789.92	10.00	.....	799.92	.....	799.92
Stratford.....	546.50	.....	.....	546.50	.....	546.50
Whitefield.....	398.79	.....	.....	398.79	.....	398.79
Total.....	\$32,059.39	\$110.00	.....	\$32,169.39	.....	\$32,169.39

## GRAFTON COUNTY.

*Statement*

Showing the amount received from license fees, transfer fees and forfeitures, the total receipts, the amount of rebates paid on licenses surrendered, and the receipts less rebates, for each city, town and county, from May 1, 1905, to December 31, 1905, inclusive.

Cities and Towns.	Amount received from			Total receipts.	Rebates paid.	Receipts less rebates.
	License fees,	Transfer fees	Forfeitures,			
Ashland.....	\$246 50	.....	.....	\$246.50	.....	\$246.50
Benton.....	20 90	.....	.....	20.90	.....	20.90
Bethlehem.....	257.96	.....	.....	257.96	.....	257.96
Bristol.....	250.00	.....	.....	250 00	.....	250.00
Campton.....	74.39	.....	.....	74.39	.....	74.39
Canaan.....	224.80	\$10.00	.....	234.80	.....	234.80
Enfield.....	191.93	.....	.....	191.93	.....	191.93
Franconia.....	50.00	.....	.....	50.00	.....	50.00
Haverhill.....	2,684.88	.....	.....	2,684.88	.....	2,684.88
Holderness.....	19.96	.....	.....	19.96	.....	19.96
Lebanon.....	400.00	.....	.....	400 00	.....	400.00
Lisbon.....	569.02	.....	.....	569 02	.....	569 02
Littleton.....	500 00	.....	.....	500.00	.....	500 00
Plymouth.....	604.73	.....	.....	604.73	.....	604.73
Warren.....	39.13	.....	.....	39.13	.....	39.13
Woodstock.....	8.55	.....	.....	8.55	.....	8.55
Total.....	\$6,142.75	\$10.00	.....	\$6,152.75	.....	\$6,152.75

HILLSBOROUGH COUNTY.

*Statement*

Showing the amount received from license fees, transfer fees and forfeitures, the total receipts, the amount of rebates paid on licenses surrendered, and the receipts less rebates, for each city, town and county, from May 1, 1905, to December 31, 1905, inclusive.

Cities and Towns.	Amount received from			Total receipts.	Rebates paid.	Receipts less rebates.
	License fees.	Transfer fees.	Forfeitures.			
Antrim.....	\$38.04	.....	.....	\$38.04	.....	\$38.04
Goffstown.....	84.72	.....	.....	84.72	.....	84.72
Greenville.....	3,848.39	.....	.....	3,848.39	.....	3,848.39
Hillsborough.....	1,376.49	.....	.....	1,376.49	.....	1,376.49
Manchester.....	119,289.12	\$220.00	.....	119,509.12	.....	119,509.12
Merrimack.....	800.00	.....	.....	800.00	.....	800.00
Milford.....	270.84	.....	.....	270.84	.....	270.84
Nashua.....	48,103.15	20.00	.....	48,123.15	\$608.60	47,514.55
New Boston.....	300.00	.....	.....	300.00	.....	300.00
New Ipswich.....	250.00	.....	.....	250.00	.....	250.00
Peterborough.....	175.00	.....	.....	175.00	.....	175.00
Wilton.....	119.73	.....	.....	119.73	.....	119.73
Total.....	\$174,655.48	\$240.00	.....	\$174,895.48	\$608.60	\$174,286.88

## MERRIMACK COUNTY.

*Statement*

Showing the amount received from license fees, transfer fees and forfeitures, the total receipts, the amount of rebates paid on licenses surrendered, and the receipts less rebates, for each city, town and county, from May 1, 1905, to December 31, 1905, inclusive.

Cities and Towns.	Amount received from			Total receipts.	Rebates paid.	Receipts less rebates.
	License fees.	Transfer fees.	Forfeitures.			
Allentown.....	\$1,500.00	\$10.00	.....	\$1,510.00	.....	\$1,510.00
Andover.....	494.63	.....	.....	494.63	.....	494.63
Bradford.....	300.00	.....	.....	300.00	.....	300.00
Concord.....	21,192.08	20.00	.....	21,212.08	.....	21,212.08
Franklin.....	6,596.67	.....	.....	6,596.67	.....	6,596.67
Henniker.....	125.00	.....	.....	125.00	.....	125.00
Hooksett.....	1,142.51	20.00	.....	1,162.51	.....	1,162.51
Hopkinton.....	75.00	.....	.....	75.00	.....	75.00
Pembroke.....	2,945.16	10.00	.....	2,955.16	\$302.42	2,652.74
Pittsfield.....	249.20	.....	.....	249.20	.....	249.20
Warner.....	100.00	.....	.....	100.00	.....	100.00
Total.....	\$34,720.25	\$60.00	.....	\$34,780.25	\$302.42	\$34,477.83

ROCKINGHAM COUNTY.

*Statement*

Showing the amount received from license fees, transfer fees and forfeitures, the total receipts, the amount of rebates paid on licenses surrendered, and the receipts less rebates, for each city, town and county, from May 1, 1905, to December 31, 1905, inclusive.

Cities and Towns.	Amount received from			Total receipts.	Rebates paid.	Receipts less rebates.
	License fees.	Transfer fees.	Forfeitures.			
Candia...	\$200.00	.....	.....	\$200.00	.....	\$200.00
Deerfield .....	24 00	.....	.....	24 00	.....	24.00
Derry ..	20.00	.....	.....	20 00	.....	20.00
Epping.....	2,650 00	.....	.....	2,650.00	\$496.77	2,153.23
Exeter.....	545.97	.....	.....	545.97	.....	545.97
Hampton.....	268.48	.....	.....	268.48	.....	268.48
Kingston.....	200.00	\$20.00	.....	220.00	.....	220.00
Newcastle.....	44.73	.....	.....	44.73	.....	44.73
Newfields.....	1,025.00	.....	.....	1,025 00	.....	1,025.00
Newmarket.....	2,994.73	10.00	.....	3,004.73	.....	3,004.73
Northwood.....	48.26	.....	.....	48.26	.....	48.26
Nottingham.....	500.00	.....	.....	500.00	.....	500 00
Portsmouth.....	34,866.51	40.00	.....	34,906.51	.....	34,906.51
Raymond.....	100.00	.....	.....	100.00	.....	100.00
Rye.....	90.74	.....	.....	90 74	.....	90.74
Salem.....	54.23	.....	.....	54.23	.....	54.23
Sandown.....	175.00	.....	.....	175.00	.....	175.00.
Total.....	\$43,807.65	\$70.00	.....	\$43,877.65	\$496.77	\$43,380.88

## STRAFFORD COUNTY.

*Statement*

Showing the amount received from license fees, transfer fees and forfeitures, the total receipts, the amount of rebates paid on licenses surrendered, and the receipts less rebates, for each city, town and county, from May 1, 1905, to December 31, 1905, inclusive.

Cities and Towns.	Amount received from			Total receipts.	Rebates paid.	Receipts less rebates.
	License fees.	Transfer fees.	Forfeitures.			
Dover.....	\$23,591.52	\$40.00	.....	\$23,631.52	\$320.97	\$23,310.55
Farmington .....	2,641.66	10.00	.....	2,651.66	.....	2,651.66
Milton.....	815.12	.....	.....	815.12	.....	815.12
Rochester .....	10,223.12	30.00	.....	10,253.12	.....	10,253.12
Rollinsford.....	3,925.81	.....	.....	3,925.81	585.48	3,340.33
Somersworth.....	9,345.09	.....	.....	9,345.09	.....	9,345.09
Total.....	\$50,542.32	\$80.00	....	\$50,622.32	\$906.45	\$49,715.87



SULLIVAN COUNTY.

*Statement*

Showing the amount received from license fees, transfer fees and forfeitures, the total receipts, the amount of rebates paid on licenses surrendered, and the receipts less rebates, for each city, town and county, from May 1, 1905, to December 31, 1905, inclusive.

Cities and Towns.	Amount received from			Total receipts.	Rebates paid.	Receipts less rebates.
	License fees.	Transfer fees.	Forfeitures.			
Charlestown.....	\$1,243.95 .....	.....	.....	\$1,243.95 .....	.....	\$1,243.95
Claremont.....	531.99 .....	.....	.....	531.99 .....	.....	531.99
Cornish.....	525.46 .....	.....	.....	525.46 .....	.....	525.46
Croydon.....	50.00 .....	.....	.....	50.00 .....	.....	50.00
Newport.....	395.42 .....	.....	.....	395.42 .....	.....	395.42
Total.....	\$2,746.82 .....	.....	.....	\$2,746.82 .....	.....	\$2,746.82

## RECAPITULATION

From May 1, 1905, to December 31, 1905, inclusive.

Counties.	Amount received from			Total receipts.	Rebates paid.	Receipts less rebates.
	License fees.	Transfer fees.	Forfeitures.			
Belknap.....	\$9,185.12	\$20.00	.....	\$9,205.12	.....	\$9,205.12
Carroll.....	1,929.73	.....	.....	1,929.73	.....	1,929.73
Cheshire.....	20,930.31	40.00	.....	20,970.31	\$28.50	20,941.81
Cooks.....	32,059.39	110.00	.....	32,169.39	.....	32,169.39
Grafton.....	6,142.75	10.00	.....	6,152.75	.....	6,152.75
Hillsborough.....	174,655.48	240.00	.....	174,895.48	608.60	174,286.88
Merrimack.....	34,720.25	60.00	.....	34,780.25	302.42	34,477.83
Rockingham.....	43,807.65	70.00	.....	43,877.65	496.77	43,380.88
Strafford.....	50,542.32	80.00	.....	50,622.32	906.45	49,715.87
Sullivan.....	2,746.82	.....	.....	2,746.82	.....	2,746.82
Total.....	\$376,719.82	\$630.00	.....	\$377,349.82	\$2,342.74	\$375,007.08

BELKNAP COUNTY.

*Statement*

Showing the number of each class and the total number of licenses granted, and the amount of fees received from same, for each city, town and county, for the year ending April 30, 1905.

Cities and Towns.	Number of licenses granted.								Total.	Amount of fees received.
	Class.									
	1	2	3	4	5	6	7	8		
Alton.....	3	...	2	...	1	...	...	...	6	\$659.73
Belmont.....	...	...	...	...	1	...	...	...	1	10.00
Laconia.....	6	7	8	...	6	...	...	...	27	8,150.64
Lake Winnepesaukee*..	...	...	...	...	...	1	...	...	1	22.02
Meredith.....	...	...	...	...	1	...	...	...	1	10.00
Tilton.....	1	2	2	...	3	...	...	...	8	930.00
Total.....	10	9	12	...	12	1	...	...	44	\$9,782.39

\*License exercised upon the waters of Lake Winnepesaukee in the counties of Belknap and Carroll, and not in any town in said counties. (See, also, Carroll County.)

## CARROLL COUNTY.

*Statement*

Showing the number of each class and the total number of licenses granted, and the amount of fees received from same, for each city, town and county, for the year ending April 30, 1905.

Cities and Towns.	Number of licenses granted.								Total.	Amount of fees received.
	Class.									
	1	2	3	4	5	6	7	8		
Bartlett.....	1	...	...	...	...	1	...	...	2	\$74.40
Conway.....	4	...	...	...	2	...	...	...	6	195.54
Jackson.....	1	...	...	...	...	...	...	...	1	41.00
Lake Winnepesaukee*..	...	...	...	...	...	1	...	...	1	22.01
Ossipee.....	1	...	...	...	...	...	...	...	1	25.00
Wakefield .....	3	1	3	...	1	1	...	...	9	960.00
Wolfeborough.....	2	...	1	...	2	...	...	...	5	1,120.00
Total.....	12	1	4	...	5	3	...	..	25	\$2,437.95

\*See footnote, Belknap County.

CHESHIRE COUNTY.

*Statement*

Showing the number of each class and the total number of licenses granted, and the amount of fees received from same, for each city, town and county, for the year ending April 30, 1905.

Cities and Towns.	Number of licenses granted.									Amount of fees received.
	Class.								Total.	
	1	2	3	4	5	6	7	8		
Alstead.....	1	...	1	...	...	...	...	...	2	\$250.00
Chesterfield .....	4	...	2	...	...	...	...	...	6	484 17
Harrisville.....	1	2	1	...	...	...	...	...	4	750.00
Hinsdale.....	1	2	2	...	2	...	...	...	7	2,414.31
Keene....	4	9	2	...	5	...	...	...	20	13,479.03
Swanzey .....	3	...	...	...	...	...	...	...	3	350.00
Walpole .....	3	6	6	...	2	...	...	1	18	3,815.49
Winchester.....	3	...	4	...	...	...	...	...	7	2,450.00
Total.....	20	19	18	.. .	9	...	...	1	67	\$23,993.00

## COOS COUNTY.

*Statement*

Showing the number of each class and the total number of licenses granted, and the amount of fees received from same, for each city, town and county, for the year ending April 30, 1905.

Cities and Towns.	Number of licenses granted.								Total.	Amount of fees received.
	Class.									
	1	2	3	4	5	6	7	8		
Berlin .....	8	20	6	....	6	....	....	....	40	\$24,843.44
Carroll.....	5	....	4	....	....	....	....	....	9	955.71
Colebrook .....	2	....	....	....	1	....	....	....	3	110.00
Errol .....	1	....	....	....	....	....	....	....	1	49.33
Gorham....	2	3	1	....	2	....	....	....	8	1,865.83
Jefferson .....	1	....	....	....	1	....	....	....	2	136.29
Lancaster .....	3	....	....	....	2	....	....	....	5	119 98
Milan .....	2	....	2	....	1	....	....	....	5	510.00
Northumberland.....	4	2	4	....	2	....	....	....	12	1,602.00
Sargent's Purchase.....	1	....	....	....	....	....	....	....	1	20.90
Stewartstown .....	2	1	2	....	1	....	....	....	6	662.42
Stratford.....	2	....	....	....	1	....	....	....	3	60.00
Whitefield.....	2	2	3	....	2	....	....	....	9	1,120.00
Total.....	35	28	22	....	19	....	....	....	104	\$32,055.90

## GRAFTON COUNTY.

*Statement*

Showing the number of each class and the total number of licenses granted, and the amount of fees received from same, for each city, town and county, for the year ending April 30, 1905.

Cities and Towns.	Number of licenses granted.								Total.	Amount of fees received.
	Class.									
	1	2	3	4	5	6	7	8		
Ashland.....	2		3		2				7	\$620.00
Benton.....	1								1	18.95
Bethlehem.....	2				1				3	72.74
Bristol.....	1			1	1				2	60.00
Campton.....					1				1	10.00
Canaan.....	2				1				3	288.75
Entfield.....	2	2			1				5	2,057.79
Franconia.....	1								1	45.00
Haverhill.....	2		1		2				5	1,320.00
Lebanon.....	4		5	1	2				12	4,919.63
Lincoln.....			1	1					2	1,400.00
Lisbon.....	3				2				5	87.39
Littleton.....					3				3	30.00
Plymouth.....	2		4		3	1			10	1,016.11
Warren.....	1								1	40.00
Woodstock.....	1		2		1				4	612.42
Total.....	24	2	16	2	20	1			65	\$12,598.78

## HILLSBOROUGH COUNTY.

*Statement*

Showing the number of each class and the total number of licenses granted, and the amount of fees received from same, for each city, town and county, for the year ending April 30, 1905.

Cities and Towns.	Number of licenses granted.								Total.	Amount of fees received.
	Class.									
	1	2	3	4	5	6	7	8		
Antrim.....	.....	.....	.....	.....	1	.....	.....	.....	1	\$10.00
Goffstown.....	.....	.....	.....	.....	2	.....	.....	.....	2	20.00
Greenville.....	2	2	1	.....	1	.....	.....	.....	6	3,653.55
Hancock.....	1	.....	.....	.....	.....	.....	.....	.....	1	24.82
Hillsborough...	1	1	1	.....	2	.....	.....	.....	5	459.38
Manchester.....	7	71	19	3	42	.....	10	1	153	108,105.48
Merrimack.....	3	.....	2	.....	.....	.....	.....	.....	5	650.00
Milford.....	1	3	.....	.....	1	.....	.....	.....	5	2,460.00
Nashua.....	11	42	14	.....	13	1	.....	.....	81	46,540.54
New Boston.....	1	.....	1	.....	1	.....	.....	.....	3	185.00
New Ipswich.....	1	.....	.....	.....	.....	.....	.....	.....	1	49.33
Peterborough.....	1	.....	.....	.....	2	.....	.....	.....	3	45.00
Wilton.....	1	4	2	.....	1	.....	.....	.....	8	2,160.00
Total.....	30	123	40	3	66	1	10	1	274	\$164,373.10



## MERRIMACK COUNTY.

*Statement*

Showing the number of each class and the total number of licenses granted, and the amount of fees received from same, for each city, town and county, for the year ending April 30, 1905.

Cities and Towns.	Number of licenses granted.								Total.	Amount of fees received.
	Class.									
	1	2	3	4	5	6	7	8		
Allenstown.....		6							6	\$1,484.55
Andover.....	1								1	100 00
Concord.....	6	19	8		18				51	22,574.03
Franklin.....	3	4	2		6				15	6,298.37
Henniker.....	1				1				2	60.00
Hooksett.....	2	4	2						8	1,377.82
Hopkinton.....	2				1				3	97.90
Newbury.....	2								2	171.78
Pembroke.....	1	7	2		3				13	2,694.17
Pittsfield.....	1	4	3		2				10	1,518.39
Warner.....					1				1	10.00
Total.....	19	44	17	...	32				112	\$36,387.01

## ROCKINGHAM COUNTY.

*Statement*

Showing the number of each class and the total number of licenses granted, and the amount of fees received from same, for each city, town and county, for the year ending April 30, 1905.

Cities and Towns.	Number of licenses granted.								Total.	Amount of fees received.
	Class.									
	1	2	3	4	5	6	7	8		
Deerfield.....	1	....	1	....	....	....	....	....	2	\$150.00
Derry.....	3	2	3	....	2	....	....	....	10	2,820.00
Epping.....	1	2	....	....	1	....	....	....	4	2,610.00
Exeter.....	1	....	....	....	5	....	....	....	6	150.00
Hampton.....	5	1	4	....	2	....	1	....	13	1,469.25
Kingston.....	3	....	3	....	....	....	....	....	6	563.98
Newcastle.....	1	....	....	....	....	....	....	....	1	44 03
Newfields.....	1	2	4	....	....	1	....	....	8	1,075 00
Newmarket.....	3	7	3	....	1	....	....	....	14	3,075.32
Northwood.....	1	....	....	....	....	....	....	....	1	25.00
Nottingham.....	1	1	1	....	....	....	....	....	3	500.00
Portsmouth.....	7	45	10	....	6	1	....	3	72	36,183.26
Raymond.....	....	....	....	....	1	....	....	....	1	10.00
Rye.....	3	....	....	....	....	....	....	....	3	91.26
Salem.....	....	....	....	....	....	1	....	....	1	45.00
Sandown.....	2	....	2	....	....	....	....	....	4	300.00
Total.....	33	60	31	....	18	3	1	3	149	\$49,112.10

STRAFFORD COUNTY.

*Statement*

Showing the number of each class and the total number of licenses granted, and the amount of fees received from same, for each city, town and county, for the year ending April 30, 1905.

Cities and Towns.	Number of licenses granted.								Total.	Amount of fees received.
	Class.									
	1	2	3	4	5	6	7	8		
Dover.....	10	34	9	....	11	....	....	....	64	\$25,373.22
Farmington.....	1	3	1	....	2	....	....	....	7	1,970.00
Milton.....	4	....	....	....	1	....	....	....	5	152.88
Rochester.....	3	20	5	....	7	....	1	....	36	9,636.52
Rollinsford.....	1	5	5	....	1	....	....	....	12	3,260.00
Somersworth.....	3	21	5	....	4	1	....	....	34	9,342.96
Total.....	22	83	25	....	26	1	1	....	158	\$49,735.58

## SULLIVAN COUNTY.

*Statement*

Showing the number of each class and the total number of licenses granted, and the amount of fees received from same, for each city, town and county, for the year ending April 30, 1905.

Cities and Towns.	Number of licenses granted.								Total.	Amount of fees received.
	Class.									
	1	2	3	4	5	6	7	8		
Charlestown.....	2	...	1	...	1	...	...	...	4	\$1,088.65
Claremont.....	3	9	4	...	6	...	...	...	22	3,975.85
Cornish .....	1	1	1	...	...	...	...	...	3	441.13
Croydon .....	1	...	...	...	...	...	...	...	1	25.00
Newport.....	3	1	...	...	3	...	...	...	7	1,930.00
Plainfield .....	1	...	...	...	...	...	...	...	1	20.90
Sunapee.....	1	...	1	...	...	...	...	...	2	300.00
Total .....	12	11	7	...	10	...	...	...	40	\$7,781.53

## RECAPITULATION

For the year ending April 30, 1905.

Counties.	Number of licenses granted.									Total.	Amount of fees received. *
	Class.										
	1	2	3	4	5	6	7	8			
Belknap.....	10	9	12	....	12	1	....	....	44	\$9,782.39	
Carroll.....	12	1	4	....	5	3	....	....	25	2,437.95	
Cheshire.....	20	19	18	....	9	....	....	1	67	23,993.00	
Coös.....	35	28	22	....	19	....	....	....	104	32,055.90	
Grafton.....	24	2	16	2	20	1	....	....	65	12,598.78	
Hillsborough.....	30	123	40	3	66	1	10	1	274	164,373.10	
Merrimack.....	19	44	17	....	32	....	....	....	112	36,387.01	
Rockingham.....	33	60	31	..	18	3	1	3	149	49,112.10	
Strafford.....	22	83	25	....	26	1	1	....	158	49,735.58	
Sullivan.....	12	11	7	....	10	....	....	....	40	7,781.53	
Total.....	217	380	192	5	217	*10	12	5	*1038	\$388,257.34	

\* One-sixth class license exercised upon the waters of Lake Winnepesaukee in the counties of Belknap and Carroll, and tabulated in both of said counties. Total number of sixth-class licenses granted, 9; total number of all classes, 1,037.

TABLE

Showing, by counties, the amount of fees received from each class of licenses, for the year ending April 30, 1905.

Counties.	Class.								Total.
	1	2	3	4	5	6	7	8	
Belknap .....	\$2,661.33	\$4,179.04	\$2,800.00	.....	\$120.00	\$22.02	.....	.....	\$9,782.39
Carroll .....	915.94	250.00	1,100.00	.....	50.00	122.01	.....	.....	2,437.95
Cheshire .....	3,700.83	14,425.81	5,482.13	.....	84.23	.....	.....	\$300.00	23,993.00
Coles .....	5,728.98	20,598.93	5,541.07	.....	186.92	.....	.....	.....	32,055.90
Grafton .....	2,610.62	2,000.00	6,539.61	\$1,200.00	198.55	.....	.....	.....	12,598.78
Hillsborough .....	12,047.00	122,921.36	24,511.51	1,715.00	642.75	50.00	\$1,460.48	1,000.00	164,373.10
Merrimack .....	4,886.37	24,170.95	7,003.28	.....	316.41	.....	.....	.....	36,387.01
Rockingham .....	5,249.41	33,520.16	5,827.96	.....	177.90	245.00	91.67	4,000.00	49,112.10
Strafford .....	4,902.83	39,105.35	5,400.00	.....	250.25	50.00	27.15	.....	49,735.58
Sullivan .....	2,170.25	3,937.10	1,574.18	.....	100.00	.....	.....	.....	7,781.53
Total .....	\$44,883.56	\$265,108.70	\$65,779.74	\$2,915.00	\$2,127.01	\$564.03	\$1,579.30	\$5,300.00	\$888,257.34

## BELKNAP COUNTY.

*Statement*

Showing the number of each class and the total number of licenses granted, and the amount of fees received from same, for each city, town and county, from May 1, 1905, to December 31, 1905, inclusive.

Cities and Towns.	Number of licenses granted.										Amount of fees received.	
	Class.											Total.
	1	2	3	4	5	6	7	8	9			
Alton.....	2	...	2	...	...	...	...	...	...	4	\$600 00	
Barnstead.....	1	...	1	...	...	...	...	...	...	2	250.00	
Belmont.....	...	...	...	...	1	...	...	...	...	1	10.00	
Center Harbor.....	1	...	...	...	...	...	...	...	...	1	19.96	
Gilmanton.....	1	...	...	...	...	...	...	...	...	1	119.76	
Laconia.....	7	7	4	...	6	...	...	...	...	24	7,763.04	
Lake Winnepesaukee*	...	...	...	...	...	1	...	...	...	1	22.36	
Meredith.....	...	...	...	...	2	...	...	...	...	2	100.00	
Tilton.....	...	...	...	...	3	...	...	...	...	3	300.00	
Total.....	12	7	7	...	12	1	...	...	...	39	\$9,185.12	

\* License exercised upon the waters of Lake Winnepesaukee in the counties of Belknap and Carroll, and not in any town in said counties. (See, also, Carroll County.)

## CARROLL COUNTY.

*Statement*

Showing the number of each class and the total number of licenses granted, and the amount of fees received from same, for each city, town and county, from May 1, 1905, to December 31, 1905, inclusive.

Cities and Towns.	Number of licenses granted.										Amount of fees received.
	Class.									Total.	
	1	2	3	4	5	6	7	8	9		
Conway .....	1	.....	.....	.....	2	.....	.....	.....	.....	3	\$370.83
Jackson.....	1	.....	.....	.....	.....	.....	.....	.....	.....	1	43.75
Lake Winnepesaukee*	.....	.....	.....	.....	.....	1	.....	.....	.....	1	22.37
Wakefield.....	.....	.....	.....	.....	1	1	.....	.....	.....	2	142.78
Wolfeborough.....	2	.....	2	.....	2	.....	.....	.....	.....	6	1,350.00
Total.....	4	.....	2	.....	5	2	.....	.....	.....	13	\$1,929.73

\* See footnote, Belknap County.



## CHESHIRE COUNTY.

*Statement*

Showing the number of each class and the total number of licenses granted, and the amount of fees received from same, for each city, town and county, from May 1, 1905, to December 31, 1905, inclusive.

Cities and Towns.	Number of licenses granted.									Total.	Amount of fees received.
	Class.										
	1	2	3	4	5	6	7	8	9		
Alstead .....	1	...	1	...	...	...	...	...	...	2	\$250.00
Chesterfield .....	4	...	2	...	...	...	...	...	...	6	439.59
Gilsum .....	1	...	...	...	...	...	...	...	...	1	150.00
Hinsdale .....	1	1	3	...	2	...	...	...	...	7	1,937.17
Keene .....	4	8	3	...	5	...	...	...	...	20	13,633.60
Marlow .....	1	...	1	...	...	...	...	...	...	2	247.99
Stoddard .....	1	...	...	...	...	...	...	...	...	1	131.25
Walpole .....	2	7	6	...	3	...	...	1	...	19	3,991.79
Winchester .....	1	...	...	...	1	...	...	...	...	2	148.92
Total.....	16	16	16	...	11	...	...	1	...	60	\$20,930.31

## COOS COUNTY.

*Statement*

Showing the number of each class and the total number of licenses granted, and the amount of fees received from same, for each city, town and county, from May 1, 1905, to December 31, 1905, inclusive.

Cities and Towns.	Number of licenses granted.									Total.	Amount of fees received.
	Class.										
	1	2	3	4	5	6	7	8	9		
Berlin.. . . . .	4	21	3	...	4	...	...	...	...	32	\$24,576.88
Carroll .....	5	...	3	...	...	...	...	...	...	8	920.40
Colebrook .....	2	...	...	...	2	...	...	...	...	4	269.00
Errol .....	1	...	1	...	...	...	...	...	...	2	200.00
Gorham .....	2	2	...	...	2	...	...	...	...	6	1,618.75
Jefferson .....	1	...	...	...	1	...	...	...	...	2	97.98
Lancaster .....	2	...	...	...	2	...	...	...	...	4	523.26
Milan .....	2	...	2	...	...	...	...	...	...	4	497.32
Northumberland.....	4	2	4	...	2	...	...	...	...	12	1,599.20
Sargent's Purchase...	1	...	...	...	...	...	...	...	...	1	21.39
Stewartstown.....	2	1	2	...	1	...	...	...	...	6	789.92
Stratford .....	2	...	2	...	1	...	...	...	...	5	546.50
Whitefield.....	1	...	...	...	2	...	...	...	...	3	398.79
Total.....	29	26	17	...	17	...	...	...	...	89	\$32,059.39

GRAFTON COUNTY.

*Statement*

Showing the number of each class and the total number of licenses granted, and the amount of fees received from same, for each city, town and county, from May 1, 1905, to December 31, 1905, inclusive.

Cities and Towns.	Number of licenses granted.										Amount of fees received.	
	Class.									Total.		
	1	2	3	4	5	6	7	8	9			
Ashland.....	2	.	.	.	.	2	.	.	.	.	4	\$246.50
Benton.....	1	.	.	.	.	.	.	.	.	.	1	20.90
Bethlehem.....	2	.	.	.	.	1	.	.	.	.	3	257.96
Bristol.....	1	.	.	.	.	1	.	.	.	.	2	250.00
Campton.....	.	.	.	.	.	1	.	.	.	.	1	74.39
Canaan.....	1	.	.	.	.	1	.	.	.	.	2	224.80
Enfield.....	.	.	.	.	.	1	.	.	.	.	1	191.93
Franconia.....	1	.	.	.	.	.	.	.	.	.	1	50.00
Haverhill.....	2	1	1	.	.	2	.	.	.	.	6	2,684.88
Holderness.....	1	.	.	.	.	.	.	.	.	.	1	19.96
Lebanon.....	.	.	.	.	.	1	.	.	.	.	1	400.00
Lisbon.....	2	.	.	.	.	2	.	.	.	.	4	569.02
Littleton.....	.	.	.	.	.	3	.	.	.	.	3	500.00
Plymouth.....	2	.	.	.	.	3	1	.	.	.	6	604.73
Warren.....	1	.	.	.	.	.	.	.	.	.	1	39.13
Woodstock.....	.	.	.	.	.	1	.	.	.	.	1	8.55
Total.....	16	1	1	...	19	1	...	...	...	...	38	\$6,142.75

## HILLSBOROUGH COUNTY.

*Statement*

Showing the number of each class and the total number of licenses granted, and the amount of fees received from same, for each city, town and county, from May 1, 1905, to December 31, 1905, inclusive.

Cities and Towns.	Number of licenses granted.									Total.	Amount of fees received.
	Class.										
	1	2	3	4	5	6	7	8	9		
Antrim.....	..	..	..	..	1	..	..	..	..	1	\$38.04
Goffstown.....	1	..	..	..	1	..	..	..	..	2	84.72
Greenville.....	2	2	1	..	3	..	..	..	..	8	3,848.39
Hillsborough.....	1	1	2	..	2	..	..	..	..	6	1,376.49
Manchester.....	7	78	23	2	39	..	9	1	..	159	119,289.12
Merrimack.....	3	..	2	..	..	..	..	..	..	5	800.00
Milford.....	..	..	..	..	2	..	..	..	..	2	270.84
Nashua.....	10	42	15	..	12	1	..	..	..	80	48,103.15
New Boston.....	1	..	..	..	1	..	..	..	..	2	300.00
New Ipswich.....	1	..	..	..	..	..	..	..	..	1	250.00
Peterborough.....	1	..	..	..	2	..	..	..	..	3	175.00
Wilton.....	1	..	..	..	1	..	..	..	..	2	119.73
Total.....	28	123	43	2	64	1	9	1	....	271	\$174,655.48

MERRIMACK COUNTY.

*Statement*

Showing the number of each class and the total number of licenses granted, and the amount of fees received from same, for each city, town and county, from May 1, 1905, to December 31, 1905, inclusive.

Cities and Towns.	Number of licenses granted.									Total.	Amount of fees received.
	Class.										
	1	2	3	4	5	6	7	8	9		
Allenstown.....		6								6	\$1,500.00
Andover.....	1		1							2	494 63
Bradford.....	1		1							2	300 00
Concord.....	6	17	7		14					44	21,192.08
Franklin.....	3	4	1		5					13	6,596 67
Henniker.....	1				1					2	125.00
Hooksett.....	1	4	1							6	1,142.51
Hopkinton.....					1					1	75.00
Pembroke.....	1	8	3		2					14	2,945.16
Pittsfield.....	1				2					3	249 20
Warner.....					1					1	100 00
Total.....	15	39	14		26					94	\$34,720.25

## ROCKINGHAM COUNTY.

*Statement*

Showing the number of each class and the total number of licenses granted, and the amount of fees received from same, for each city, town and county, from May 1, 1905, to December 31, 1905, inclusive.

Cities and Towns.	Number of licenses granted.									Total.	Amount of fees received.
	Class.										
	1	2	3	4	5	6	7	8	9		
Candia.....	1	..	1	...	...	...	...	...	...	2	\$200.00
Deerfield.....	1	...	...	...	...	...	...	...	...	1	24.00
Derry.....	...	...	...	...	2	...	...	...	...	2	20.00
Epping.....	1	2	...	...	1	...	...	...	...	4	2,650.00
Exeter.....	1	...	...	...	5	...	...	...	...	6	545.97
Hampton.....	3	...	...	...	1	...	...	...	...	4	268 48
Kingston.....	1	...	1	...	...	...	...	...	...	2	200.00
Newcastle.....	1	...	...	...	...	...	...	...	...	1	44.73
Newfields.....	1	2	3	...	...	1	...	...	...	7	1,025.00
Newmarket.....	3	6	3	...	2	...	...	...	...	14	2,994.73
Northwood.....	2	...	...	...	...	...	...	...	...	2	48.26
Nottingham.....	1	1	1	...	...	...	...	...	...	3	500 00
Portsmouth.....	7	42	12	...	6	1	...	3	1	72	34,866.51
Raymond.....	...	...	...	...	1	...	...	...	...	1	100 00
Rye.....	3	...	...	...	...	...	...	...	...	3	90.74
Salem.....	...	...	...	...	1	...	...	...	...	1	54.23
Sandown.....	1	...	1	...	...	...	...	...	...	2	175 00
Total.....	27	53	22	...	19	2	...	3	1	127	\$43,807.65

STRAFFORD COUNTY.

*Statement*

Showing the number of each class and the total number of licenses granted, and the amount of fees received from same, for each city, town and county, from May 1, 1905, to December 31, 1905, inclusive.

Cities and Towns.	Number of licenses granted.										Amount of fees received.
	Class.									Total.	
	1	2	3	4	5	6	7	8	9		
Dover.....	10	32	5	....	10	....	....	1	58	\$23,591.52	
Farmington.....	1	4	2	....	2	....	....	....	9	2,641.66	
Milton.....	3	....	4	....	1	....	....	....	8	815.12	
Rochester.....	3	20	5	....	5	....	1	....	34	10,223.12	
Rollinsford.....	1	6	6	....	1	....	....	....	14	3,925.81	
Somersworth.....	3	20	3	....	4	....	....	....	30	9,345.09	
Total.....	21	82	25	....	23	....	1	....	1	153	\$50,542.32

## SULLIVAN COUNTY.

*Statement*

Showing the number of each class and the total number of licenses granted, and the amount of fees received from same, for each city, town and county, from May 1, 1905, to December 31, 1905, inclusive.

Cities and Towns.	Number of licenses granted.									Total.	Amount of fees received.
	Class.										
	1	2	3	4	5	6	7	8	9		
Charlestown.....	2	...	1	...	1	...	...	...	...	4	\$1,243.95
Claremont.....	1	...	...	...	5	...	...	...	...	6	531.99
Cornish.....	1	1	2	...	...	...	...	...	...	4	525.46
Croydon.....	1	...	...	...	...	...	...	...	...	1	50.00
Newport.....	2	...	...	...	2	...	...	...	...	4	395.42
Total.....	7	1	3	...	8	...	...	...	...	19	\$2,746.82



# RECAPITULATION.

From May 1, 1905, to December 31, 1905, inclusive.

Counties.	Number of licenses granted.									Total.	Amount of fees received.
	Class.										
	1	2	3	4	5	6	7	8	9		
Belknap .....	12	7	7	....	12	1	....	....	....	39	\$9,185.12
Carroll.....	4	....	2	....	5	2	....	....	....	13	1,929.73
Cheshire .....	16	16	16	....	11	....	....	1	....	60	20,930.31
Cooks .....	29	26	17	....	17	....	....	....	....	89	32,059.39
Grafton.....	16	1	1	....	19	1	....	....	....	38	6,142.75
Hillsborough .....	28	123	43	2	64	1	9	1	....	271	174,655.48
Merrimack .....	15	39	14	....	26	....	....	....	....	94	34,720.25
Rockingham. ....	27	53	22	....	19	2	....	3	1	127	43,807.65
Strafford.....	21	82	25	....	23	....	1	....	1	153	50,542.32
Sullivan.....	7	1	3	....	8	....	....	....	....	19	2,746.82
Total.....	175	348	150	2	204	*7	10	5	2	*903	\$376,719.82

\* One-sixth class license exercised upon the waters of Lake Winnepesaukee in the counties of Belknap and Carroll, and tabulated in both of said counties. Total number of sixth-class licenses granted, 6; total number of all classes 902.

## LICENSES GRANTED

From January 1, 1905, to April 30, 1905, inclusive

(License year 1904-1905.)

Name of Licensee.	Street and Number.	Class.
BERLIN.		
Larochelle & Couture. . . . .	239 Main Steeet.....	2
Napoleon J. Marchand.....	Cote's Block, Main Street.....	2
L. J. Cote.....	Main Street.....	3
CHARLESTOWN.		
Horace S. Kendall.....	Elm House.....	1
FRANKLIN.		
Fred Gomo.....	5 Canal Street.....	2
GORHAM.		
Ensign H. Barrett.....	Main Street.....	3
HOOKSETT.		
Mary A. Pearson.....	Ayer House.....	1
Mary A. Pearson.....	Ayer House. ....	3
LANCASTER.		
George D. Marshall .....	Lancaster House.....	1
William C. Prouty .....	Mansion House.....	1
LISBON.		
Truman W. Glover.....	Hotel Moulton.....	1
MANCHESTER.		
Timothy J. Howard.....	15 and 17 Concord Street.....	2
NASHUA.		
George A. Lund & Co.....	Commercial Inn.....	1
PORTSMOUTH.		
Grace E. Weiser .....	Langdon Hotel.....	1
ROCHESTER.		
Rochester Cycle Club.....	7 Congress Street.....	7
W. S. Parker & Co.....	77 North Main Street.....	2
Eugene W. Emerson .....	21 North Main Street.....	5
SOMERSWORTH.		
Adaline Rousseau.....	33 Main Street.....	2
Albert Marcotte.....	11 Fore Street.....	2

# LICENSES TRANSFERRED

From January 1, 1905, to April 30 1905, inclusive.

(License year 1904-1905.)

Showing the present holder and location where exercised, and the licensee from whom, or location from which, transferred.

Name of Licensee.	Street and Number.	Class.
BERLIN.		
Louis J. Cote.....	New brick block, Main Street.....	5
Transferred from Main Street.		
George A. St. Germain .....	Hotel Albert.....	1
Transferred from Albert Croteau.		
George A. St. Germain .....	Hotel Albert.....	3
Transferred from Albert Croteau.		
CONCORD.		
Charles J. McDonald.....	2 Pleasant Street Extension.....	2
Transferred from Alfred E. Ford.		
Thomas H. Winslow.....	1 South Main Street, Penacook ....	5
Transferred from 15 South Main Street.		
GORHAM.		
John O'Connor & Co.....	Mountview Hotel.....	1
Transferred from Stephen J. Maloney.		
GREENVILLE.		
Azarie Ricard.....	Central House.....	3
Transferred from Louis Boutin.		
Azarie Ricard.....	Central House.....	1
Transferred from Louis Boutin.		
KEENE.		
John N. Woods, Thomas H. O'Con- nor and James O'Brien.....	13 Roxbury Street .....	2
Transferred from Leon E. Sebastian.		
Patrick J. O'Brien & Co.....	Commercial Street, rear No. 2 Wilson Street.	2
Transferred from Martin H. Sullivan.		
LACONIA.		
Murdock J. McNeil.....	Phoenix Hotel.....	1
Transferred from William N. Charles.		
MANCHESTER.		
Dyke & Walker.....	Windsor Hotel. ....	1
Transferred from William H. Goodwin.		
Dennis J. Dowd.....	13 Concord Street.....	2
Transferred from Nathaniel F. Perkins.		
Patrick E. Ryan.....	77 Central Street.....	2
Transferred from Ryan & McGreevy.		

LIST OF LICENSES TRANSFERRED.—*Concluded.*

Name of Licensee.	Street and Number.	Class.
NASHUA.		
James O'Neil.....	Main and Water Streets.....	2
Transferred from Isaiah Robbins, Jr.		
PEMBROKE.		
George F. Labelle.....	Glass Street.....	2
Transferred from Charles Boucher.		
PORTSMOUTH.		
Henry P. Payne .....	9 Pleasant Street.....	3
Transferred from Payne & Walker.		
STEWARTSTOWN.		
Hugh A. Mackinnon .....	West side Main Street, West Stewartstown.....	5
Transferred from Main Street, West Stewartstown.		
WALPOLE.		
Thomas Bushway, Jr.....	15 Vine Street, North Walpole.....	2
Transferred from Edward H. McNamara.		
George E. Sherman.....	On Walpole Road.....	8
Transferred from L. J. Vetterman Brewing Company.		

# LICENSES REVOKED

From January 1, 1905, to April 30, 1905, inclusive.

(License year 1904-1905.)

Name of Licensee.	Street and Number.	Class.
CONCORD		
Edward G. Brown.....	Hotel Lenox.....	1
Otis N. Davis.....	State and Warren Streets.....	5
Charles E. Silver, Jr.....	51 South Main Street.....	5
HOPKINTON.		
Edward R. Guerin.....	Perkins Inn.....	1
LACONIA.		
Katie M. Cushing .....	Mt. Belknap House, Lakeport .....	1
NEWPORT.		
Perley M. Barry & Co.....	Central Street.....	2
ROCHESTER.		
Hiram P. Brann.....	77 North Main Street.....	2
SOMERSWORTH.		
Joseph Lanois.....	Hotel Somersworth.....	1
Joseph Lanois.....	Hotel Somersworth.....	3

## LICENSES SURRENDERED

From January 1, 1905, to April 30, 1905, inclusive.

(License year 1904-1905. Licensee deceased.)

Name of Licensee.	Street and Number.	Class.
FRANKLIN.		
William O'Kane.....	5 Canal Street .....	2
HARRISVILLE.		
Ernest White.....	Main Street.....	2
HOOKSETT.		
James M. Pearson.....	Ayer House.....	1
James M. Pearson.....	Ayer House.....	3
MANCHESTER.		
John Hayes.....	15 and 17 Concord Street.....	2
PORTSMOUTH.		
George E. Weiser.....	Langdon Hotel.....	1
SOMERSWORTH.		
Fred Rousseau.....	33 Main Street .....	2

# LICENSES GRANTED

From May 1, 1905, to December 31, 1905, inclusive.

(License year 1905-1906.)

## BELKNAP COUNTY.

Name of Licensee.	Street and Number.	Class.
ALTON.		
Benjamin F. West.....	Savage Tavern.....	1
Benjamin F. West..	Savage Tavern.....	3
John H. Fifield.....	Fifield House.....	1
John H. Fifield.....	Fifield House.....	3
BARNSTEAD.		
George M. Leavitt.....	Hotel Brunswick, C'ter Barnstead	3
George M. Leavitt..	Hotel Brunswick, C'ter Barnstead	1
BELMONT.		
Edwin C. Bean .....	Main Street.....	5
CENTER HARBOR.		
William A. Maclean.....	The Colonial.....	1
GILMANTON.		
Henry F. Leavitt.....	Central House.....	1
LACONIA.		
Edmund C. Gross.....	25 Mill Street.....	3
J. Alonzo Greene .	Hotel Weirs, Weirs.....	1
Philip Blais.....	255½ Union Avenue.....	3
Lyman B. Woodman .....	Eagle Hotel.....	1
George F. Mallard.....	537 Main Street.....	5
Frank O. Wallace.....	New City Hotel.....	1
Levi W. Downs .....	554 Main Street.....	2
Frank D. Sanborn.....	12 Mill Str. et.....	2
Harry D. Cilley.....	489 Main Street.....	3
George A. Collins.....	57 and 59 Elm Street, Lakeport	5
John Thomas Jenkins†.....	18 Mill Street .....	2
George Picard.....	510 Main Street.....	2
Frank Z. Trembly.....	49 Fore Street, Lakeport.....	3
George A. Quimby.....	522 Main Street.....	5
Herbert H. Caldon*.....	New Central House.....	1
Hermon Dow.....	471 Main Street.....	2
Goss Brothers*.....	766 Union Avenue, Lakeport	2
Napoleon J. Guay .....	8 Mill Street .....	2
Clarence W. Plummer.....	787 Union Avenue, Lakeport	5
William E. Foster .....	461 Main Street.....	5
Murdock J. McNeil.....	Phoenix Hotel.....	1
James A. Twigg.....	Mt. Belknap House, Lakeport	1
James H. Story .....	528 Main Street.....	5
Herbert H. Caldon.....	Veu de L'Eau Hotel.....	1
MEREDITH.		
C. W. Morrison .....	87 Main Street.....	5
Geo. F. Sanborn.....	72 Main Street .....	5
TILTON.		
Frank R. French.....	Main Street.....	5
Charles P. Herrick.....	Main and Bridge Streets.....	5
George W. Lord .....	Main Street.....	5

## BELKNAP AND CARROLL COUNTIES.

Name of Licensee.	Street and Number.	Class.
LAKE WINNIPESAUKEE.		
Harry L. Wentworth (a) ..... ..	Steamer Mount Washington.....	6

(a) License exercised upon the waters of Lake Winnepesaukee in the counties of Belknap and Carroll.



LICENSES GRANTED

From May 1, 1905, to December 31, 1905, inclusive.

(License year 1905-1906.)

CARROLL COUNTY.

Name of Licensee.	Street and Number.	Class.
CONWAY.		
Lycurgus Pitman.....	45 Main Street, North Conway.....	5
Willis A. Bloodt.....	Conway House.....	1
Alton M. Shorey.....	Main Street, Conway Corner.....	5
JACKSON.		
Marshall C. Wentworth.....	Wentworth Hall and Cottages.....	1
WAKEFIELD.		
Wilbert S. Davis.....	Town Hall Building, Sanbornville.	5
The G. W. Armstrong Dining Room and News Company.....	Railroad Station, Sanbornville....	6
WOLFEBOROUGH.		
Delmar U. Hobbs.....	South Main Street.....	5
William E. Wiggin.....	Sheridan House.....	1
William E. Wiggin.....	Sheridan House.....	3
Frank P. Hobbs.....	Hobbs-is-Inn.....	1
Frank P. Hobbs.....	Hobbs-is-Inn.....	3
Joseph W. Robins.....	1 South Main Street.....	5

## LICENSES GRANTED

From May 1, 1905, to December 31, 1905, inclusive.

(License year 1905-1906.)

## CHESHIRE COUNTY.

Name of Licensee.	Street and Number.	Class.
ALSTEAD.		
Herbert B. Chapin.....	Hotel Alstead .....	1
Herbert B. Chapin.....	Hotel Alstead .....	3
CHESTERFIELD.		
John Corkery .....	Spofford Hotel.....	3
John Corkery .....	Spofford Hotel.....	1
James H. Stearns.....	Pine Grove Springs Hotel.....	1
Wallace K. Ware .....	Lakeside House, Spofford Lake...	1
Wallace K. Ware*.....	Lakeside House, Spofford Lake...	3
W. K. Ware .....	Ware's Hotel .....	1
GILSUM.		
Herbert A. Putney . . . . .	Ashuelot House.....	1
HINSDALE.		
Holland & Ferrin.....	Hotel Ashuelot.....	1
William J. Curran .....	Main Street and Fitzgerald Ave...	2
William J. Curran .....	Main Street and Fitzgerald Ave...	3
Holland & Ferrin....	Hotel Ashuelot.....	3
Fred C. Gale .....	Stebbins Place.....	3
Edwin S. McField, Jr.....	31 Main Street.....	5
Mark S. Mann.....	Main Street.....	5
KEENE.		
John T. Armstrong.....	19 Roxbury Street.....	2
John J. O'Neill.....	31 Church Street .....	2
Norris G. Gurnsey and Fred A. Carpenter* .....	North side Dunbar Street.....	3
Putney & Buckminster.....	Eagle Hotel.....	1
N. G. Gurnsey & Co.*.....	Railroad Street.....	2
Richard M. Barry.....	18 Railroad Street. ....	3
Richard M. Barry.....	18 Railroad Street.....	2
Ben O. Aldrich.....	15 Central Square....	5
Judson A. Reynolds.....	Cheshire House.....	1
Holland & Coffey ..	40 Church Street .....	2
Ferdinand Petts.....	21 Church Street .....	2
John N. Woods & Co.....	13 Roxbury Street....	2
Charles Gale Shedd.....	37 Central Square.....	5
Bert W. Hodgkins.....	39 Main Street.....	5
George L. Hitchcock.....	18 Main Street.....	5
Joseph Fortier.....	Fortier House.....	1
Patrick J. O'Brien & Co.....	Commercial St., rear 2 Wilson St..	2
Charles F. Leonard.....	Hotel Ellis .....	1
Elmer M. Flint.....	4 Central Square.....	5
Napoleon Fortier.....	12 Railroad Street.....	3
MARLOW.		
Harry R. Lewis.....	Forest House .....	1
Harry R. Lewis.....	Forest House .....	3

CHESHIRE COUNTY.—*Concluded.*

Name of Licensee.	Street and Number.	Class.
STODDARD.		
Solomon Isaacs, Jr.....	Island House.....	1
WALPOLE.		
Crescent Bottling Co.....	Brewery Road.....	3
Mathew E. Murphy.....	21 Center Street, North Walpole...	5
Thomas H. Donegan.....	15 Main Street, North Walpole.....	2
Thomas Bushway, Jr.....	15 Vine Street, North Walpole.....	2
Daniel W. Riley.....	62 Main Street, North Walpole.....	2
Andrew J. Meany.....	29 River Street, North Walpole.....	2
Charles C. Davis.....	Main and Westminster Streets.....	5
Manilla Brewing Co.....	Brewery Road.....	8
Michael H. Murphy.....	7 River Street, North Walpole.....	2
Michael H. Murphy.....	7 River Street, North Walpole.....	3
George E. Sherman.....	The Wentworth.....	1
George E. Sherman.....	The Wentworth.....	3
Patrick Bowen.....	21 River Street, North Walpole.....	2
Denis Brennan.....	1 Vine Street.....	2
Denis Brennan.....	Rear of 18 and 20 Center Street...	3
Patrick A. Killeen.....	Hotel Walpole, North Walpole....	1
Patrick A. Killeen.....	Hotel Walpole, North Walpole....	3
Manilla Bottling Co. of New Hampshire*.....	Opposite Brewery.....	3
Archie I. Davis.....	Westminster Street.....	5
WINCHESTER.		
J. E. Powers.....	Main and Elm Streets.....	5
Albert H. Watkins.....	Winchester House.....	1

## LICENSES GRANTED

From May 1, 1905 to December 31, 1905, inclusive.

(License year 1905-1906.)

## COOS COUNTY.

Name of Licensee.	Street and Number.	Class.
BERLIN.		
Charles F. Jolbert.....	15 Green Street.....	2
Toussaint & Guay.....	99 Main Street.....	2
Patrick J. Pickford.....	16 Mechanic Street.....	2
Thomas H. Sheridan.....	Pleasant and Mechanic Streets....	2
Frank E. Farwell.....	Berlin House.....	1
Napoleon J. Marchand.....	Cote's Block, Main Street.....	2
Edward D. McGivney.....	98 Main Street.....	2
King & Jolin.....	6 Mason Street.....	2
Patrick J. Martin.....	164 Main Street.....	2
Michael Burke & Co*.....	46 Main Street.....	2
Miles J. Mullen.....	54 Main Street.....	5
L. J. Cote.....	Main Street.....	5
L. J. Cote.....	Main Street, Berlin Mills Village..	5
Emma Barney Holland.....	Central House.....	1
Michael J. Sutton.....	115 Main Street.....	2
Cyril Brooks*.....	39 Green Street.....	3
Larochelle & Couture*.....	239 Main Street....	2
Earle H. Lyford.....	63 and 65 Main Street.....	5
City Bottling Co.....	Rear 16 Mechanic Street.....	3
Henry G. Smith.....	Commercial House.....	1
Elzear Rousseau.....	8 Mason Street... ..	2
James S. Bennett.....	143 Main Street... ..	2
Albert Croteau.....	246 Main Street.....	2
Hogan & Lapage.....	44 Main Street.....	2
Clarence A. Twitchell.....	17 Mechanic Street.. ..	2
Foss T. McNally.....	Revere House.....	1
Louis Berube.....	Main Street.....	2
George A. St. Germain.....	243 Main Street.....	2
George A. St. Germain.....	241 Main Street.....	3
John B. Falardeau.....	Between 62 and 64 Main Street... ..	2
Charles B. Lavigne.....	80 Main Street.....	2
Narcisse Morin.....	Main and Mason Streets.....	2
CARROLL.		
The Barron, Merrill & Barron Co*..	Fabyan House Cottage.....	1
The Barron, Merrill & Barron Co*..	Fabyan House Cottage.....	3
Harvey G. Lapier.....	Twin Mountain.....	3
Harley E. Jenness.....	Twin Mountain.....	3
The Bretton Woods Co.....	The Mt. Washington.....	1
The Bretton Woods Co.....	The Mt. Pleasant Hotel.....	1
The Barron, Merrill & Barron Co..	Crawford House.....	1
The Barron, Merrill & Barron Co..	Twin Mountain House.....	1
COLEBROOK.		
T. G. Rowan & Co.....	Monadnock House.....	1
Charles S. Aldrich.....	Main Street.....	5
Charles E. Hartshorn.....	New Colebrook House.....	1
George W. Dickson.....	Main Street.....	5
ERROL.		
Nathaniel R. Leach.....	Umbagog House.....	1
Nathaniel R. Leach.....	Umbagog House.....	3

COOS COUNTY.—*Concluded.*

Name of Licensee.	Street and Number.	Class.
<b>GORHAM.</b>		
Charles A. Chandler.....	Main and Androscoggin Streets...	2
Charles A. Chandler.....	Mount Madison Hotel.....	1
Fred W. Noyes.....	Railroad and Exchange Streets...	5
William D. Morse.....	Androscoggin Street.....	2
Ensign H. Barrett.....	Main Street.....	5
John O'Connor & Co.....	Mountview Hotel.....	1
<b>JEFFERSON.</b>		
Chester A. Bates.....	Main Street.....	5
Jefferson Hotel and Land Co.....	The Waumbek and Cottages. ....	1
<b>LANCASTER.</b>		
James L. Dow.....	Main Street.....	5
James E. Lynch.....	Main Street.....	5
George D. Marshall.....	Lancaster House.....	1
William C. Prouty.....	Mansion House.....	1
<b>MILAN.</b>		
Almon A. Trafton.....	Ammonoosuc House.....	1
Almon A. Trafton.....	Ammonoosuc House.....	3
James R. Jordan.....	Hotel Milan.....	1
James R. Jordan.....	Hotel Milan.....	3
<b>NORTHUMBERLAND.</b>		
Willard C. Carpenter.....	15 Main Street, Groveton.....	5
John M. Wilson.....	Main Street, Groveton.....	5
Edward E. Tibbetts.....	Melcher House, Groveton.....	1
Edward E. Tibbetts.....	Melcher House, Groveton.....	3
Lizzie McConnell.....	The Union House, Groveton.....	1
Charles E. Bellows.....	Main Street, Groveton.....	2
H. S. Goodwin & Co.*.....	The Groveton Tavern, Groveton..	1
Xavier Turcotte.....	Depot Street, Groveton.....	2
Lizzie McConnell.....	The Union House, Groveton.....	3
The Eagle Hotel Co.....	The Eagle Hotel, Groveton.....	1
The Eagle Hotel Co.....	The Eagle Hotel, Groveton.....	3
H. S. Goodwin & Co.*.....	Groveton Tavern, Groveton.....	3
<b>SARGENT'S PURCHASE.</b>		
The Barron, Merrill & Barron Co..	Summit House, Mt. Washington..	1
<b>STEWARTSTOWN.</b>		
Brooks & Brown.....	Riverside House.....	3
Brooks & Brown.....	Riverside House.....	1
Hugh A. Mackinnon*.....	Main Street, West Stewartstown..	5
Geo. N. Pike.....	Hotel Pike, West Stewartstown....	1
Geo. N. Pike.....	Hotel Pike, West Stewartstown....	3
Fuller & Montgomery.....	Main Street, West Stewartstown..	2
<b>STRATFORD.</b>		
Edward Daley.....	Hotel Daley, No. Stratford.....	1
John C. Hutchins.....	River Street, No. Stratford.....	5
Thomas C. Atkinson.....	Hotel Atkinson, No. Stratford....	1
Thomas C. Atkinson.....	Hotel Atkinson, No. Stratford....	3
Edward Daley.....	Hotel Daley, No. Stratford.....	3
<b>WHITEFIELD.</b>		
Richmond P. Lindsey.....	Fiske House.....	1
Lyman O. Shurtleff.....	Main and High Streets.....	5
Willard C. Leonard.....	Main Street.....	5

## LICENSES GRANTED

From May 1, 1905, to December 31, 1905, inclusive.

(License year 1905-1906.)

## GRAFTON COUNTY.

Name of Licensee.	Street and Number.	Class.
ASHLAND.		
Albert E. Porter.....	Main Street.. ..	5
Wilfred F. Brown.....	Main Street.....	5
Chase B. Woodman.....	Thompson House.....	1
James M. Cotton.....	Squam Lake House.....	1
BENTON.		
Lebina H. Parker.....	Parker House.....	1
BETHLEHEM.		
Henry P. Smith .....	Main Street .....	5
Durgin & Co. ....	The Sinclair .....	1
The Maplewood Hotel Co.....	The Maplewood Hotel.....	1
BRISTOL.		
George H. Fowler.....	Central Square.....	5
Charles H. Prescott.....	Hotel Bristol.....	1
CAMPTON.		
Jonathan C. Peaslee.....	Main Street.....	5
CANAAN.		
Edwin M. Allen .....	Mechanic Street.....	5
Oscar L. Rand*.....	Hotel Rand.....	1
ENFIELD.		
William E. Larkin.....	Main Street.....	5
FRANCONIA.		
The Profile & Flume Hotels Co....	Profile House.....	1
HAVERHILL.		
L. E. Collins.....	Weeks' Block, Woodsville.....	3
Ezra B. Mann.....	Opera House Block, Woodsville...	5
W. F. Wormwood.....	Hotel Wentworth, Woodsville.....	1
Oscar D. Johnson† .....	Hotel Johnson, Woodsville.....	1
Moses H. Pillsbury .....	Central Street, Woodsville.....	2
George H. Clark .....	Central Street, Woodsville.....	5
HOLDERNESS.		
Henry F. Dorr.....	Asquam House .....	1
LEBANON.		
I. N. Perley.....	15 Hanover Street .....	5

GRAFTON COUNTY.—*Concluded.*

Name of Licensee.	Street and Number.	Class.
LISBON.		
Fred W. Bangs.....	Main Street.....	5
Truman W. Glover.....	The Hotel Moulton.....	1
Harold C. Marston.....	School Street.....	5
Robert P. Peckett.....	Franconia Inn.....	1
LITTLETON.		
Fred E. Green.....	102 Main Street.....	5
Wilbur F. Robins.....	28 Main Street.....	5
Charles F. Davis.....	12 Main Street.....	5
PLYMOUTH.		
Josiah R. Elliott.....	Railroad Restaurant.....	6
Josiah R. Elliott.....	Pemigewasset House.....	1
Fred W. Brown.....	Main Street.....	5
Bert P. Porter.....	96 North Main Street.....	5
William M. Peppard.....	1 Highland Street.....	5
Ward B. Hutchins.....	Tyler House.....	1
WARREN.		
George H. L. Head.....	Moosilauke House.....	1
WOODSTOCK.		
Ernest L. Putnam.....	Main Street, North Woodstock....	5

## LICENSES GRANTED

From May 1, 1905, to December 31, 1905, inclusive.

(License year 1905-1906.)

## HILLSBOROUGH COUNTY.

Name of Licensee.	Street and Number.	Class.
ANTRIM.		
William F. Dickey .....	Main Street.....	5
GOFFSTOWN.		
Otis F. Sumner.....	Main Street.....	5
Frederick A. Condon.....	New Hampshire Central House...	1
GREENVILLE.		
Eugene J. Boisvert.....	Mill Street.....	2
Charles E. Hall.....	Main Street.....	5
Louis P. Dupont.....	Main Street.....	2
Azarie Ricard.....	Central House.....	1
Azarie Ricard.....	Central House.....	3
Charles E. Sawyer.....	Columbian House.....	1
Robert W. Cushing.....	Main Street.....	5
Frank H. Whiting.....	Main Street.....	5
HILLSBOROUGH.		
Thomas Gray .....	Valley Hotel, Hillsborough Bridge	1
Thomas Gray .....	Valley Hotel, Hillsborough Bridge	3
Charles S. Perry.....	Main and School Streets, H. Bridge	5
Natt Head.....	Whittemore Bl'k, Hillsborough Br.	5
C. S. Perry & Co.....	Main and School Streets, H. Bridge	3
John H. Locke.....	Whittemore Bl'k, Hillsborough Br.	2
MANCHESTER.		
James W. Thomson*.....	47 Manchester Street.....	2
Thomas Lapointe.....	95 Manchester Street.....	2
Hohman & Bartlett.....	672 Elm Street.....	3
Conrad Fiege.....	163 Douglas Street.....	2
Ferson & Malmborg*.....	34 and 36 Amherst Street.....	2
Orrin W. Martin.....	20 Manchester Street.....	2
Yeatter & Van Dyke.....	20 Concord Street.....	2
Yeatter & Van Dyke.....	24 Concord Street.....	3
Matthew J. Dollard & Co.....	15 West Merrimack Street.....	2
George Hosser.....	32 Manchester Street.....	3
William White.....	20 Amory Street.....	2
William White.....	20 Amory Street.....	3
Robert Schneider.....	41 Ferry Street.....	3
Robert Schneider.....	41 Ferry Street.....	4
Weber & Grossman.....	185 Second Street.....	2
Christian L. Wolf.....	48 South Main Street.....	2
Philip F. Grenier and Louis Philippe Chandonnet*.....	28 Concord Street.....	2
Quirin Bros.....	85 Manchester Street.....	2
Wagner & Graupner.....	734 Elm Street.....	2
Joseph Masse.....	16 Concord Street.....	2
Joseph Masse.....	14 Concord Street.....	3
Arthur Provost.....	36 Amory Street.....	2
John E. Piller.....	124 School Street.....	2
Murphy & Flynn.....	32 Lake Avenue.....	2



HILLSBOROUGH COUNTY.—Continued.

Name of Licensee.	Street and Number.	Class.
MANCHESTER.—Continued.		
Joseph Dugre.....	617 Elm Street.....	2
Philias Graveline.....	37 Marion Street.....	2
Quirin Bros.....	89 Manchester Street.....	3
Eugene Quirin.....	513-517 North Main Street.....	2
Edward W. Harrington.....	109-115 Nutfield Lane.....	2
Gottlieb Graf.....	26 Marion Street.....	2
John T. Levasseur.....	639 Elm Street.....	2
James H. Reynolds*.....	18 Amherst Street.....	2
John J. Holland.....	893 Elm Street.....	5
William H. Hurd*.....	New City Hotel.....	1
William H. Hurd*.....	New City Hotel.....	3
Jeremiah J. McCarthy.....	46 Granite Street.....	2
Manchester Hardware Co.....	932-936 Elm Street.....	5
Dante Smith.....	1277 Elm Street.....	5
Joseph St. Yves.....	15 Lake Avenue.....	2
Francis C. Miville.....	535 North Main Street.....	5
J. Albert Marshall.....	24 South Main Street.....	5
Owen Kenney, 2d.....	72 Lake Avenue.....	2
Joseph P. Chatel.....	43 Manchester Street.....	2
Joseph P. Chatel.....	37 Manchester Street.....	3
Walter B. Mitchell.....	344 Granite Street.....	5
Herman Rodelsperger.....	29 South Main Street.....	2
James B. Mahoney*.....	569 Elm Street.....	2
James B. Mahoney*.....	573 Elm Street.....	3
Carl O. Anderson.....	28 Manchester Street.....	2
Joseph Bienvenue.....	47 Amherst Street.....	2
Daniel A. Shanahan.....	38 Lake Avenue.....	2
Sullivan Bros. & Co.....	83 Amherst Street.....	2
M. J. Connor, Jr., & Co.....	21 Central Street.....	2
George W. O. Tebbetts.....	786 Elm Street.....	5
George F. Soule.....	150 Bridge Street.....	5
Zephirin Provencher*.....	17 and 19 Bridge Street.....	5
Laforce & Baron.....	55 Amherst Street.....	2
John T. Gillis & Co.....	657 Elm Street.....	2
Patrick Harrington*.....	17 Lake Avenue.....	3
Patrick Harrington*.....	21 Lake Avenue.....	2
Patrick J. Morrissey.....	Hotel Webster.....	1
Patrick J. Morrissey.....	Hotel Webster.....	3
Oscar L. Giguere.....	1023 Elm Street.....	5
Clark & Fagan.....	87 Central Street.....	2
John A. Ballou.....	Hotel Milford.....	1
Archie F. Precourt.....	170 Wilson Street.....	5
Albert J. Precourt.....	93 Central Street.....	5
Richards & Thornton.....	141 and 147 Nutfield Lane.....	2
Collins Bros.....	405 North Main Street.....	2
Frank B. Parrett.....	106 McGregor Street.....	2
William G. Mealey.....	75 Manchester Street.....	2
Thomas Lord.....	New Manchester House.....	1
Fred H. Thurston.....	879 Elm Street.....	5
Reinhard Hecker.....	197 Douglas Street.....	2
Michael F. Lawlor.....	51 Nutfield Lane.....	2
Alonzo W. Glines.....	200 Hampshire Lane.....	2
Alonzo W. Glines.....	200 Hampshire Lane.....	3
Dyke & Walker*.....	Hotel Windsor.....	1
Joseph Doucet.....	North Main and Wayne Streets.....	5
Manchester Turn Verein and Gym-		
nastical School.....	265 Turner Street.....	7
Harugari Club.....	232-238 Douglas Street.....	7
Workmen's Relief Society.....	Douglas and West Streets.....	7
The Gesang Verein Maennerchor.....	205 South Main Street.....	7
Lewis G. Gilman.....	Lake Avenue and Hall Street.....	5
Patrick J. Flaherty.....	45 Central Street.....	3
Norman H. Colby.....	267 Bridge Street.....	5
Mahoney & Tierney.....	71 Lake Avenue.....	2

HILLSBOROUGH COUNTY.—*Continued.*

Name of Licensee.	Street and Number.	Class.
MANCHESTER.— <i>Continued.</i>		
Patrick J. Flaherty.....	41 Central Street.....	2
Dowd Bros.....	41 Amherst Street.....	3
Dowd Bros.....	39 Amherst Street.....	2
Martin E. Sullivan & Co.....	85 Lake Avenue.....	2
Marshall & Knowlton.....	217 Lowell Street.....	5
Marshall & Knowlton.....	744 Elm Street.....	5
Welcome Jencks & Co.....	12 West Central Street.....	2
Red Men's Social Club.....	30 Manchester Street.....	7
Charles G. Dunnington.....	375 Massabesic Street.....	5
Club Jolliet.....	490 Chestnut Street.....	7
The West End Social Club.....	27 Clinton Street.....	7
Quinn & Kearns Co.....	58 West Central Street.....	2
Elizabeth M. Hayes.....	33 Central Street.....	2
Paul H. Boire.....	1029 Elm Street.....	5
Dennis J. Dowd*.....	13 Concord Street.....	2
Charles P. Connor.....	621 Elm Street.....	2
Glancy & Eaton.....	542 Elm Street.....	2
Patrick Kearns.....	413 North Main Street.....	2
Philip Harrington.....	65 Central Street.....	2
Thomas H. Mahoney.....	81 Central Street.....	2
The Union Wine Co.....	760 Elm Street.....	3
John B. Varick Co.....	809, 811 and 813 Elm Street.....	5
Bodkin & Hartnett.....	238 Franklin Street.....	2
Charles M. Hecker.....	104 South Main Street.....	2
Denis F. Cullity.....	552 Elm Street.....	2
Joseph F. Dignam.....	1231 Elm Street.....	5
Amasa D. Smith.....	142 Merrimack Street.....	5
Edgar E. Castor.....	1331 Elm Street.....	5
Selwin B. Wallace.....	Phoenix Hotel.....	1
Denis A. Teehan.....	13 Granite Street.....	2
Patrick E. Ryan.....	77 Central Street.....	2
Wm. F. Howe.....	365 Elm Street.....	3
True W. Jones Brewing Co.....	Hancock Street.....	8
John H. Hayes.....	15-17 Concord Street.....	2
Melvin K. McLaughlin.....	61 Massabesic Street.....	5
James E. McDonough.....	110 Hanover Street.....	5
Fred C. Porter.....	1133 Elm Street.....	5
Maurice J. Connor.....	19 South Main Street.....	2
Patrick Kearns.....	409 North Main Street.....	3
Beethoven Mannerchor.....	48 Blaine Street.....	7
Frank A. James.....	1213 Elm Street.....	5
Moise Potvin.....	2 Amory Street.....	5
James J. Kerwin.....	Lake Avenue and Chestnut Street.....	5
R. Emmet Walsh.....	955 Elm Street.....	5
Walter A. Chipman.....	797 Elm Street.....	5
Augustus A. E. Brien.....	971 Elm Street.....	5
Jessie L. Hanscom.....	782 Elm Street.....	5
Oliver A. Cote*.....	1167 Elm Street.....	5
The Derryfield Club.....	17 Mechanic Street.....	7
Thos. J. Foley.....	City Hotel.....	1
Emil Kuehnle.....	163 Second Street.....	2
John F. Burke*.....	52 Merrimack Street.....	2
John F. Burke*.....	52 Merrimack Street.....	3
Laurent Roy.....	1151 Elm Street.....	2
William M. Eames.....	1089 Elm Street.....	5
John L. Beaudry*.....	1160 Elm Street.....	2
Herman G. Poehlman.....	138 Lake Avenue.....	5
Pasciak & Josinski.....	79 Amherst St.....	2
Thomas Izyk.....	69 Manchester Street.....	2
Toussaint Courtemanche.....	26 Lake Avenue.....	4
John A. Connolly.....	562 Elm Street.....	2
Edwin A. Durgin.....	1204 Elm Street.....	2
Edmond Pinard.....	1159 Elm Street.....	2
Beauchemin & Zing.....	1105 Elm Street.....	2

HILLSBOROUGH COUNTY.—*Continued.*

Name of Licensee.	Street and Number.	Class.
MANCHESTER.— <i>Concluded.</i>		
Christoph Schricker.....	15 Lake Avenue.....	2
Joseph A. Parr.....	110 Hanover Street.....	5
Joseph Bienvenue.....	49 Amherst Street.....	3
Granite State Bottling Co.....	365 Elm Street.....	3
Pichette & Champoux.....	635 Elm Street.....	2
Pichette & Champoux.....	631 Elm Street.....	3
Charles H. Woods.....	1167 Elm Street.....	5
Eugene Quirin.....	517 North Main Street.....	3
MERRIMACK.		
Averill & Hart.....	Souhegan Hotel.....	1
Averill & Hart.....	Souhegan Hotel.....	3
Charles H. Longa.....	Hotel Merrimack.....	1
Charles H. Longa.....	Hotel Merrimack.....	3
John W. Phillips.....	The Rockingham House.....	1
MILFORD.		
Elwin H. Proctor.....	South Street.....	5
William F. French.....	Union Square.....	5
NASHUA.		
Ernest F. Tessier.....	1 Elm Street.....	3
Nelson S. Whitman.....	175 Main Street.....	5
John A. Wolcott.....	22 Factory Street.....	2
Graham & Bell.....	Hotel, 191 Main Street.....	1
Graham & Bell.....	Hotel, 191 Main Street.....	3
Patrick H. Dolan.....	15 Harbor Avenue.....	3
Joseph Charron.....	32 Chestnut Street.....	2
Prosper H. Charpentier.....	28 Chestnut Street.....	2
Joseph Charpentier.....	66½ West Hollis Street.....	2
Coffey & Sweeney.....	16 High Street.....	2
Andre Belanger.....	186½ West Pearl Street.....	2
Joseph A. Bellavance Co.....	2 Canal Street.....	2
Joseph A. Bellavance Co.....	4 Canal Street.....	3
Alfred Laforme.....	76 Canal Street.....	3
Alfred Laforme.....	76 Canal Street.....	2
Hargraves & McGlynn.....	159 West Pearl Street.....	2
Lavoie & Gagne.....	176 West Pearl Street.....	2
Napoleon Lajoie.....	68 Canal Street.....	2
Gravelle & Palardy.....	11 Ledge Street.....	2
Sarah Connery.....	Union House.....	1
Loneragan & Reardon.....	43 School Street.....	2
John H. Field.....	22 High Street.....	3
Darila Cardin.....	1 Commercial Street.....	2
John Moran.....	2 Scripture Street.....	2
Joseph Paul.....	56 Canal Street.....	2
Cyrille M. Salvail.....	40½ Canal Street.....	2
Winn & Lee.....	12 West Hollis Street.....	2
Frank H. Wingate.....	129 Main Street.....	5
John D. Sullivan.....	24 Factory Street.....	3
John D. Sullivan.....	28 Factory Street.....	2
William Corosa.....	9 School Street.....	2
Alphonse Burque.....	52 Walnut Street.....	2
James O'Neil & Co.....	2 and 4 Water Street.....	2
Austin E. Wallace.....	73 Main Street.....	5
John J. Welch.....	125 Temple Street.....	2
James B. Hallisey.....	28 West Hollis Street.....	2
Oscar N. Clifford.....	Laton House.....	1
B. P. Clancy & Co.....	131 Temple Street.....	2
Philip Belair.....	½ Ledge Street.....	2
Mederic U. Bouthillier.....	41 Pine Street.....	5

HILLSBOROUGH COUNTY.—*Concluded.*

Name of Licensee.	Street and Number.	Class.
NASHUA.— <i>Concluded.</i>		
Oscar N. Clifford.....	Laton House.....	3
Charles E. Wright.....	Phoenix Hotel.....	1
Joseph Salvail & Co.....	66 Canal Street.....	2
M. H. O'Grady.....	1-3 Thayer Court.....	3
M. H. O'Grady.....	153 West Pearl Street.....	2
M. H. O'Grady.....	Hotel Windsor.....	1
Dennis O'Neil.....	Denton Hotel.....	1
Nashua Wine & Cider Co..	Railroad Square.....	3
John J. Kenney.....	165 West Pearl Street.....	2
Joseph Kashulines.....	7½ School Street.....	2
John B. Terrien.....	Montreal House.....	1
Charles R. Delorey.....	77 West Pearl Street.....	2
D. O'Connell.....	Nashua Driving Park Hotel.....	1
Louis E. LaRose.....	60½ Kinsley Street.....	5
Hargraves & McGlynn.....	91 West Pearl Street.....	2
Hargraves & McGlynn.....	10 School Street.....	3
Auguste F. L. Perreault.....	101 West Pearl Street.....	5
A. J. Blood & Co.....	102½ West Pearl Street.....	3
George A. Lockwood.....	22 West Hollis Street.....	2
Fred H. Gray.....	68 West Hollis Street.....	5
Sullivan & Sullivan.....	6 High Street.....	2
Sullivan & Sullivan.....	6 High Street.....	3
F. Russell Lord.....	8-10 Factory Street.....	2
Blanchard & Currier.....	55 Main Street.....	5
Charles H. Chagnon.....	City Hotel.....	1
Joseph Labine.....	20 Ledge Street.....	3
Joseph Labine.....	20 Ledge Street.....	2
Victor Lussier.....	83 West Pearl Street.....	5
Burke & Gazette.....	99 West Pearl Street.....	2
Herbert E. Rice.....	169 Main Street.....	5
Henry M. Burns & Co.*.....	50 Factory Street.....	2
Margaret E. and Mary A. Hallisey.	239 Main Street.....	5
The G. W. Armstrong Dining Room and News Co.....	B. & M. R. R. Station, Nashua Jct..	6
Joseph T. Slattery.....	9 High Street.....	2
John J. Flood.....	122 East Hollis Street.....	3
Thomas Backer.....	45 High Street.....	2
J. W. Fogarty.....	141 Main Street.....	5
Jeremiah D. Hallisey*.....	Hotel Nashua.....	1
Oslas Charron.....	32 Chestnut Street.....	2
Alfred Laforme.....	20 Hollis Street.....	2
NEW BOSTON.		
William P. Averill.....	The Tavern.....	1
Frank A. Greer.....	Road New Boston to Bedford.....	5
NEW IPSWICH.		
Joseph Silver, Jr.....	Clark's Hotel.....	1
PETERBOROUGH.		
Arthur H. Miller.....	Main and Grove Streets.....	5
Geo. L. Forbush.....	Main Street.....	5
George Samuel Tucker.....	Tucker's Tavern.....	1
WILTON.		
William I. Durgin.....	Main Street.....	5
James A. Sheeran.....	The Everett.....	1

# LICENSES GRANTED

From May 1, 1905, to December 31, 1905, inclusive.

(License year 1905-1906.)

## MERRIMACK COUNTY.

Name of Licensee.	Street and Number.	Class.
ALLENSTOWN.		
Elzeard Douville.....	Main and Depot Streets.....	2
Alfred W. Gilbert.....	Ferry Street.....	2
Edmond Blanchette*.....	17 Hayes' Opera House Block.....	2
James E. Welch.....	11 Main Street.....	2
Joseph Freser.....	Ferry Street.....	2
Ulric Daneault.....	Ferry Street.....	2
ANDOVER.		
Harley Hopkins.....	Hotel Potter, Potter Place.....	1
Harley Hopkins.....	Hotel Potter, Potter Place.....	3
BRADFORD.		
William F. Small.....	Bradford Hotel.....	1
William F. Small.....	Bradford Hotel.....	3
CONCORD.		
James H. Dolan.....	Eagle Hotel.....	1
J. H. Cauley & Co.....	14 Pleasant Street.....	2
Martin Foy.....	4 Pleasant Street Extension.....	2
Matson Bros.....	Commercial House.....	1
Sweet & Knapp.....	24 East Canal Street, Penacook....	3
Sweet & Knapp.....	24 East Canal Street, Penacook....	2
James M. Collins.....	1 Odd Fellows' Avenue.....	2
James M. Collins.....	5 Odd Fellows' Avenue.....	3
Jacobs Bros.....	1 Depot Street.....	2
Eugene Sullivan.....	1 North Main Street.....	5
William H. Dunlap.....	99 North Main Street.....	5
Loren E. Currier.....	7 Depot Street.....	2
Charles P. Coakley.....	Washington House, Penacook.....	1
Charles P. Coakley.....	Washington House, Penacook.....	3
James Kelly.....	35 South Main Street, Penacook....	2
A. Perley Fitch.....	24 North Main Street.....	5
George H. Richardson.....	135 South Main Street.....	5
John Ahern.....	9 Centre Street.....	2
Daniel C. Woodman.....	11 North Main Street.....	5
Bert M. Weeks.....	40 South Main Street, Penacook....	5
Arthur H. Knowlton.....	34 Pleasant Street.....	5
John B. Hawkes.....	81 North Main Street.....	5
Alex J. Smith.....	8 Pleasant Street Extension.....	2
Collins Bros.....	Low's Avenue, rear 82 North Main Street.....	2
John Ahern.....	9 Centre Street.....	3
H. Diversi & Co.....	3 Pleasant Street Extension.....	2
Concord Liquor Co.....	Durgin's Lane, rear 45 North Main Street.....	2
Harry P. Bowers.....	Clough's Avenue, rear 9 North Main Street.....	2
Welch & Sullivan.....	7 Durgin's Lane.....	2
Welch & Sullivan.....	3 Durgin's Lane.....	3
Mary Broggini.....	American House.....	1

MERRIMACK COUNTY.—*Continued.*

Name of Licensee.	Street and Number.	Class.
CONCORD.— <i>Concluded.</i>		
Frank McGuire .....	172 North State Street.....	5
Edgar A. Newell.....	American House Avenue.....	3
James W. Welsh & Co.....	5 Columbian Avenue. ....	2
Lewis D. Nevers.....	Central House, Penacook.....	1
Dolan Bros.*.....	American House Avenue, rear 127 North Main Street.....	2
A. Perley Fitch.....	Court, rear Smith's Block.....	3
Elmer C. Atwood .....	31 South Main Street, Penacook ..	5
Lewis H. Piper.....	132 North Main Street.....	5
Corbett & Matthews .....	Main Street, Penacook .....	2
Charles E. Pike.....	34 Pleasant Street.....	5
George H. Ladd*.....	Hotel Lenox.....	1
George A. Berry.....	16 North Main Street.....	5
William P. Underhill .....	165 North Main Street.....	5
FRANKLIN.		
George H. Barnes.....	The Odell Hotel.....	1
Edward L. Nelson.....	18 Main Street.....	5
Charles H. Bean.....	Canal Street.....	2
Charles H. Bean.....	Canal Street.....	3
Dennis E. Sullivan.....	436 Central Street. ....	5
George R. Kempl.....	334 Central Street.....	5
Charles L. Eddy.....	398 Central Street.....	5
William Rayner †.....	28 Canal Street.....	2
Frank A. Gilman.....	Young's Hotel .....	1
Ira S. Jackman.....	354 Central Street.....	5
Fred Gomo.....	5 Canal Street.....	2
Patrick L. Kennedy.....	Hotel, 357 Central Street.....	1
R. J. Young & Co.....	29 Canal Street.....	2
HENNIKER.		
Walter N. Whitney.....	Proctor Square.....	5
George L. Gleason.....	Hotel Henniker.....	1
HOOKSETT.		
William Arel.....	Main Street.....	2
William A. MacKenzie*.....	Ayer House.....	1
William A. MacKenzie*.....	Ayer House.....	3
Edward T. Thebault †.....	Road Main Street to Turnpike.....	2
Eugene Leveillee.....	Road Hooksett to Suncook.....	2
Alphonse Ritcher .....	Road Main Street to Turnpike Road	2
HOPKINTON.		
Frank H. Reed.....	River Street, Contoocook.....	5
PEMBROKE.		
Rainville & Diamond .....	Glass Street.....	2
William J. Welch.....	Front and High Streets.....	2
George E. Gordon.....	Main Street.....	5
James Gilbert.....	Glass and Church Streets.....	2
Joseph Sansterre .....	Glass Street.....	3
Joseph Sansterre .....	Glass Street.....	2
Park H. Kelley.....	Otterson's Block.....	5
George F. Labelle.....	Glass Street.....	2
Timothy J. Lynch†.....	Front Street.....	3
Timothy J. Lynch†.....	Front Street.....	2



MERRIMACK COUNTY.—*Concluded.*

Name of Licensee.	Street and Number.	Class.
PEMBROKE.— <i>Concluded.</i>		
Joseph Felix*.....	The Osgood Inn.....	1
John B. Campbell.....	Front Street.....	2
John H. Rainville.....	Front Street.....	3
John H. Rainville.....	Front Street.....	2
PITTSFIELD.		
Luman D. Marston.....	Washington House.....	1
George D. S. Noyes... ..	Depot Street.....	5
William H. Brown.....	Main Street.....	5
WARNER.		
Albert C. Royder.....	Main and Depot Streets.....	5

## LICENSES GRANTED

From May 1, 1905, to December 31, 1905, inclusive.

(License year 1905-1906.)

## ROCKINGHAM COUNTY.

Name of Licensee.	Street and Number.	Class.
CANDIA.		
Joseph C. Langford.....	Candia Hotel.....	3
Joseph C. Langford.....	Candia Hotel.....	1
DEERFIELD.		
George Page.....	Exchange Hotel, Deerfield Center.	1
DERRY.		
S. Howard Bell.....	12 East Broadway, West Derry....	5
Harry L. Benson.....	4 West Broadway, West Derry....	5
EPPING.		
Moses A. Perkins .....	Perkins Hotel.....	1
George A. Gilmore.....	Main Street.....	5
Horace W. Langley.....	Main Street.....	2
Bernard Bergeron.....	Brentwood Road.....	2
EXETER.		
Albert S. Wetherell.....	105 Water Street.....	5
Albert S. Wetherell.....	Front Street.....	5
Weeks & Seward.....	171 Water Street.....	5
John H. Gilmore.....	147 Water Street.....	5
Clarence M. Collins.....	91 Water Street.....	5
John M. Wadleigh.....	Squamscott House.....	1
HAMPTON.		
John G. Cutler.....	Cutler's Sea View House.....	1
Otis H. Whittier.....	Hotel Whittier.....	1
William H. Phinney.....	Hampton Inn.....	1
David O. Leavitt.....	Main and High Streets.....	5
KINGSTON.		
Susan N. Ingham*.....	Kingston House.....	1
Susan N. Ingham*.....	Kingston House.....	3
NEWCASTLE.		
Calvin Page, trustee.....	The Wentworth.....	1
NEWFIELDS.		
William H. Conner.....	Main Street.....	3
John A. Connor & Co.....	Rockingham Junction.....	2
The Newfields Bottling Co.....	69 Pleasant Street.....	2
The Newfields Bottling Co.....	Pleasant Street.....	3
Joseph F. Haley.....	Elm House.....	1
Joseph F. Haley.....	Elm House.....	3
Rufus E. Graves.....	R. R. Restaurant, Rockingham Jc.	6



ROCKINGHAM COUNTY.—*Continued.*

Name of Licensee.	Street and Number.	Class.
NEWMARKET.		
Felix Sobozenski.....	Main Street.....	2
Jean Baptiste Laporte.....	22 Central Street.....	2
Charles H. Mathes.....	Main Street.....	2
Lewis E. Chase.....	Chase's Hotel.....	1
Lewis E. Chase.....	Chase's Hotel.....	3
Valentine G. Murphy.....	Newmarket House.....	1
Valentine G. Murphy.....	Newmarket House.....	3
George H. Willey.....	Hotel Willey.....	1
George H. Willey.....	Hotel Willey.....	3
P. Haley.....	14 Main Street.....	2
Alvah H. Place.....	Main Street.....	5
Alex Robarge & Co.*.....	1 Central Street.....	2
Emile Cote.....	72 Main Street.....	2
Arthur N. Dearborn.....	Main and Chapple Streets.....	5
NORTHWOOD.		
Edwin Batchelder.....	Tasker House.....	1
Edson W. Tyler.....	Harvey House, Northwood Cente	1
NOTTINGHAM.		
Harvey T. Wyman.....	Rockingham House.....	1
Harvey T. Wyman.....	Rockingham House.....	3
John W. DeMeritt.....	Mountain and Main Road.....	2
PORTSMOUTH.		
William Ward & Sons.....	93 Market Street.....	3
Charles E. Boynton and Harry E. Boynton.....	16 Bow Street.....	3
Mitchell & Co.....	11 McDonough Street.....	2
Calvin Page and Justin V. Hanscom, trustees.....	The Rockingham.....	1
George W. Lord.....	44 Congress Street.....	3
Samuel T. Young.....	Street from Ceres St to wharves..	2
A. T. Dixon & Co.....	13 Water Street.....	2
Cornelius J. Leary.....	122 Market Street.....	2
Ralph B. Flynn.....	41 Penhallow Street.....	2
Hazen S. Cotton*.....	Hotel, 4 Chestnut Street.....	1
Portsmouth Brewing Co.....	64 Bow Street.....	8
Charles F. Wells.....	56 Market Street.....	2
Richard Seely.....	38 Deer Street.....	2
Edward Russell.....	24 Water Street.....	2
Harry A. Titus.....	24 and 26 Penhallow Street.....	2
Percy Rowe.....	8 Vaughan Street.....	2
Alta Roberts.....	16 Water Street.....	2
Bartholomew Mahoney.....	116 Islington Street.....	2
Ernest Robinson.....	4 Vaughan Street.....	2
John H. Galloway.....	6 McDonough Street.....	2
Fred E. Henderson.....	83 Islington Street.....	2
Thomas Loughlin.....	90 Market Street.....	2
Thomas Loughlin.....	98 Islington Street.....	3
Michael E. Morrissey.....	32 Penhallow Street.....	3
Bertram D. Trafton.....	12½ Bow Street.....	2
Joseph W. Bell.....	8 Fleet Street.....	2
Allen W. Baker.....	1 Water Street.....	2
Cottrell & Walsh.....	5-7-9 High Street.....	1
Alexander Frazier.....	39 Bridge Street.....	2
Milton Jonas*.....	18 Penhallow Street.....	2
Joseph F. Lamb.....	27 Fleet Street.....	2
Lynskey & Tibbetts*.....	6 Vaughan Street.....	2
Daniel J. Lynch.....	23 Daniel Street.....	2

ROCKINGHAM COUNTY.—*Concluded.*

Name of Licensee.	Street and Number.	Class.
PORTSMOUTH.— <i>Concluded.</i>		
Andrew O. S. Caswell.....	12½ Porter Street.....	3
Eldredge Brewing Co.....	Cate and Bartlett Streets.....	8
Goodwin E. Philbrick.....	45 Congress Street.....	5
Benjamin Green.....	1 Market Square.....	5
Clifford W. Bass.....	19 Congress Street.....	5
Boardman & Norton.....	17 Pleasant Street.....	5
Benjamin Atwell.....	28 Market Street.....	2
C. E. Odiorne Bottling Co.....	26 Bow Street.....	3
True W. Priest.....	5 Ladd Street.....	2
Harry N. Bullard.....	4 Water Street.....	2
Patrick J. Flanigan.....	13 Daniel Street.....	2
Grace E. Weiser.....	Langdon Hotel.....	1
Dennis E. Drislane.....	9 Water Street.....	2
Fred B. Coleman.....	61 Congress Street.....	5
Henry P. Payne.....	58 State Street.....	3
William H. Dunn.....	15 Water Street.....	2
Jeremiah Kilroe & Co.....	3 Bartlett Street.....	2
Orra J. Gerry.....	96 Market Street.....	2
James J. Ryan.....	35 Water Street.....	2
Bertram M. Tilton.....	1 Ladd Street.....	2
Frank Jones Brewing Co., Limited.	Islington and Albany Streets.....	8
The G. W. Armstrong Dining Room and News Company.....	R. R. Restaurant.....	6
William D. Grace.....	14 Market Square.....	5
Benjamin F. Mugridge, Jr.*.....	53 Market Street.....	3
Fred G. Newton.....	Kearsarge House.....	1
Hannah McSweeney.....	Commercial House.....	1
Leslie W. Thompson.....	5 Maplewood Avenue.....	2
John H. Wiggin.....	51 Deer Street.....	2
Wm. Chandler.....	23 Fleet Street.....	2
Charles W. Ham.....	6 High Street.....	2
Charles W. Ham.....	6½ High Street.....	9
Thomas Loughlin.....	84 Market Street.....	3
Rafferty & McCooley.....	53 Maplewood Avenue.....	3
James O'Donnell.....	19 Penhallow Street.....	2
Cornelius Regan.....	40 Vaughan Street.....	2
Harry A. Titus.....	24 Penhallow Street.....	3
Alfred B. Racine.....	11 Ladd Street.....	2
Elias G. Merrick.....	Hotel Merrick.....	1
Thomas Loughlin.....	98 Islington Street.....	2
RAYMOND.		
Carl J. Whiting.....	Main Street.....	5
RYE.		
Frank C. Hall.....	Farragut House.....	1
Geo. G. Lougee.....	Sea View House.....	1
Edwin A. Caswell.....	Oceanic Hotel, Isles of Shoals....	1
SALEM.		
Lewis F. Soule.....	Main Street..	5
SANDOWN.		
Charles H. Young.....	Triple Elm House.....	3
Charles H. Young.....	Triple Elm House.....	1

# LICENSES GRANTED

From May 1, 1905, to December 31, 1905, inclusive.

(License year 1905-1906.)

## STRAFFORD COUNTY.

Name of Licensee.	Street and Number.	Class.
DOVER.		
Charles McGowan.....	9 Third Street.....	2
Patrick Dillon.....	314 Central Avenue.....	2
John W. Ricker.....	United States Hotel.....	1
Patrick Cragin.....	315 Central Avenue.....	2
Domnick J. Durkin.....	57 Main Street.....	3
Domnick J. Durkin.....	57 Main Street.....	2
Martin J. McManus & Co.....	473 Central Avenue.....	2
B. n A. Hurd.....	6 Orchard Street.....	2
McDonough & McCarthy.....	79 Main Street.....	2
Johanna M. Lancaster.....	Dover Point House, Dover Point..	1
Robinson Bros.....	73 Main Street.....	2
Robinson Bros.....	73 Main Street.....	3
Daniel F. Bradley.....	Broadway Hotel.....	1
Mallen & Loughlin.....	50 Third Street.....	2
Mallen & Loughlin.....	50 Third Street.....	3
Joseph W. Niles.....	561½ Central Avenue.....	2
Edward Durnin.....	31 Main Street.....	2
Patrick Devlin*.....	467 Central Avenue.....	2
Patrick Cassidy.....	11 Payne Street.....	2
P. J. McManus & Co.....	341 Central Avenue.....	2
Joseph Dube & Co.*.....	77 Main Street.....	2
Walter E. Hussey & Co.....	45 Locust Street... ..	2
McKernan & O'Neil.....	479 Central Avenue.....	2
Edward Sheehy.....	307 Central Avenue.....	2
Harry McNally.....	3 Payne Street.....	2
John E. Kennedy.....	206 Central Avenue.....	2
Frank Cunningham & Co.....	44 Third Street.....	3
Harry G. Davis.....	505 Central Avenue.....	5
William H. Vickery & Son.....	362 Central Avenue.....	5
Varney Bros.....	434 Central Avenue.....	5
Benjamin F. Kennard.....	503 Central Avenue.....	5
Arthur G. Tufts.....	85 Washington Street.....	5
Samuel Cassells.....	280 Central Avenue.....	2
Charles A. Dore & Son.....	Kimball House.....	1
F. E. Mulligan & Co.....	460 Central Avenue.....	2
Peter Loughlin.....	5 Waldron Street.....	2
James Killoren.....	304 Central Avenue.....	2
Thomas McKenna.....	Parker House.....	1
Frank Cunningham & Co.*... ..	46 Third Street.....	2
Thomas H. McGrail.....	346 Central Avenue.....	5
Frank J. Sherry.....	319 Central Avenue.....	2
Joseph Marcotte, Jr.....	40 Third Street.....	2
Dover Bottling Co.....	Fourth and Chestnut Streets.....	3
James Cauley.....	22 Third Street.....	2
Jeremiah Y. Wingate.....	31 Silver Street.....	5
Arthur D. Freeman.....	333 Central Avenue.....	9
Lenox Hotel Co.*.....	Lenox Hotel.....	1
John Q. Mulligan & Co.....	Franklin House.....	1
Ansel R. Bickford.....	Park Tavern.....	1
Peter Loughlin.....	Piscataqua House, Dover Point... ..	1
Allen B. H. Sykes.....	303 Central Avenue.....	2
T. E. Varney & Co.....	89 Washington Street.....	5
Alonzo T. Pinkham.....	466 Central Avenue.....	5

STRAFFORD COUNTY.—*Continued.*

Name of Licensee.	Street and Number.	Class.
DOVER.— <i>Concluded.</i>		
Alonzo T. Pinkham.....	208 Central Avenue.....	5
John E. Libby.....	325 Central Avenue.....	2
A. T. Pierce & Co.....	American House.....	1
Ripley & Philbrick.....	492 Central Avenue.....	2
Thomas Sherry.....	319 Central Avenue.....	2
FARMINGTON.		
Everett S. Gray.....	Central House.....	1
Will W. Roberts.....	7 Main Street.....	5
James W. Locke.....	Mechanic Street.....	2
Everett S. Gray.....	Central House.....	3
Ladd & Place.....	3 Central Street.....	2
Wilber J. Evans.....	9 Main Street.....	5
James W. Locke.....	Mechanic Street.....	3
Fred P. Fletcher*.....	32 Main Street.....	2
Roberts Bros.....	6 Mechanic Street.....	2
MILTON.		
Fred M. Chamberlin.....	Phoenix House.....	1
Fred M. Chamberlin.....	Phoenix House.....	3
John H. Lord.....	Central House, Milton Mills.....	1
James H. Willey.....	Main and Silver Streets.....	5
Harry C. Grover.....	Milton Hotel.....	1
Harry C. Grover.....	Milton Hotel.....	3
Charles L. Bodwell.....	Main Street.....	3
John H. Lord.....	Central House, Milton Mills.....	3
ROCHESTER.		
John O'Donnell.....	Autumn Street, East Rochester....	2
Brahoney & Brennan.....	27 Railroad Avenue.....	2
Michael J. Heagney.....	42 South Main Street.....	5
Peter Perrault.....	16 Factory Court.....	2
Thomas Lamb.....	63 Hanson Street.....	2
William J. Haley.....	62 Hanson Street.....	2
Joseph Goulet.....	18 Congress Street.....	2
Frank Greenfield.....	21 Arrow Street.....	3
Frank Greenfield.....	21 Arrow Street.....	2
George W. Flagg.....	15 Hanson Street.....	2
Charles W. Chisholm.....	Main Street, East Rochester.....	2
Frank Brennan.....	63 North Main Street.....	2
W. S. Parker & Co.....	77 North Main Street.....	2
Cocheco Bottling Works.....	25 Summer Street.....	3
Thomas Blake.....	52 Hanson Street.....	2
Thomas Bilodeau.....	133 Main Street.....	2
Osborne W. Ramsey.....	55 North Main Street.....	2
Shirley J. Rawson*.....	New City Hotel.....	1
John Hogan.....	12 Factory Court.....	2
R. DeWitt Burnham.....	10 Main Street.....	5
Rochester Cycle Club.....	7 Congress Street.....	7
John F. Quinlan.....	New Hotel Wrisley.....	1
John F. Quinlan.....	New Hotel Wrisley.....	3
Plourd & Roulx.....	5 Factory Court.....	2
Patrick Hanratty.....	41 Hanson Street.....	2
Minnie H. Brown*.....	11 Railroad Avenue.....	2
Patrick Cassidy.....	17 Signal Street.....	3
Patrick Cassidy.....	17 Signal Street.....	2
Rochester Bottling Co.....	7 Hoyt Court.....	3
George E. Hayes.....	Hotel, 25 Railroad Avenue.....	1
Eugene W. Emerson.....	21 North Main Street.....	5
Edward F. Cobb and Henry T. Hayes.....	6 Main Street.....	5
Edward F. Cobb.....	59 North Main Street.....	5
Peter J. Rumazza*.....	51 Hanson Street.....	2

STRAFFORD COUNTY.—*Concluded.*

Name of Licensee.	Street and Number.	Class.
ROLLINSFORD.		
Charles E. Lord.....	Dover and Washington Streets....	2
Fred Caron.....	Washington and Franklin Streets.	3
Fred Caron.....	Washington and Franklin Streets.	2
Eugene Ouellette.....	Washington Street.....	2
Eugene Ouellette.....	Washington Street.....	3
John Brisard.....	Franklin and Washington Streets.	2
John Brisard.....	Franklin and Washington Streets.	3
Arthur R. Caron & Co.....	Washington Street.....	2
Arthur R. Caron & Co.....	Washington Street.....	3
George W. Nutter.....	15 Front Street.....	5
Holland & Joy.....	Salmon Falls Hotel.....	1
Holland & Joy.....	Salmon Falls Hotel.....	3
Catheri e Ouellette.....	Washington Street.....	3
Catherine Ouellette.....	Washington Street.....	2
SOMERSWORTH.		
Adaline Rousseau.....	33 Main Street.....	2
Napoleon H. Gilbert.....	23 Myrtle Street.....	3
Peter L. Moran.....	49 Green Street.....	2
Charles M. Farley.....	10 Spring Street.....	2
Michael J. Casey.....	1 Spring Street.....	2
Francois Morin.....	253 Main Street.....	2
Joseph Rou'hier.....	173 Main Street.....	2
Edward E. Donahue.....	114 Green Street.....	2
Pierre Morin.....	60 and 64 Washington Street.....	2
Albert Gaudette.....	39 Washington Street.....	2
Phillipe Dumais.....	Main and Water Streets.....	2
Sidney F. Greenwood.....	Great Falls Hotel.....	1
Sidney F. Greenwood.....	Great Falls Hotel.....	3
Ferdinand Jacques and George Routhier.....	8 Fore Street.....	2
George S. Elliott.....	19 Washington Street.....	2
William H. Wiggins.....	24 Market Street.....	2
James T. Noonan.....	17 Elm Street.....	2
W. Ashton Horn.....	3 Horn's Court.....	3
George W. Nutter.....	86 High Street.....	5
Louis Gagne.....	11 Spring Street.....	2
John Leahy.....	10 Depot Street.....	2
John C. Hurd.....	26 Market Street.....	5
Michael J. Leary.....	49 Elm Street.....	2
Theodore Bilodeau.....	9 Shorey's Lane.....	2
Daniel J. Buckley.....	5 Fore Street.....	5
Albert Marcotte.....	11 Fore Street.....	2
A. J. Mougé.....	58-60 Green Street.....	5
Polycarpe Tardif.....	Hotel Somersworth.....	1
James Gillespie.....	229 Main Street.....	2
Homestead Hotel Company.....	Homestead Hotel.....	1

## LICENSES GRANTED

From May 1, 1905, to December 31, 1905, inclusive.

(License year 1905-1906.)

## SULLIVAN COUNTY.

Name of Licensee.	Street and Number.	Class.
CHARLESTOWN.		
George D. Nourse.....	Main Street.....	5
Willard A. Swan.....	The Swan.....	1
Willard A. Swan.....	The Swan.....	3
Horace S. Kendall.....	Elm House.....	1
CLAREMONT.		
H. B. Glidden.....	22 Tremont Square.....	5
George A. Briggs†.....	Pleasant Street and Tremont Sq...	5
Frank G. Winn.....	17 Pleasant Street.....	5
Hartley L. Brooks.....	Main and Union Streets.....	5
Edward A. Winter.....	Hotel Claremont.....	1
Charles B. Spofford.....	40 Tremont Square.....	5
CORNISH.		
Albert L. Peters.....	Valley House Building.....	2
Albert L. Peters.....	Hampshire House.....	3
Albert L. Peters.....	Hampshire House.....	1
Albert L. Peters.....	Valley House Building.....	3
CROYDON.		
David A. Sargent.....	Croydon House.....	1
NEWPORT.		
Fred E. Lovell.....	62 North Main Street.....	5
Carlton Hurd.....	2 and 4 Main Street.....	5
Fred L. Hutchins.....	Newport House.....	1
Henry L. Barker.....	Phoenix Hotel.....	1

\*License transferred. See list, pages 109-112.

†License revoked. See list, page 113.

‡License surrendered. See list, page 114.

§Business discontinued.



# LICENSES TRANSFERRED

From May 1, 1905, to December 31, 1905, inclusive.

(License year 1905-1906.)

Showing the present holder and location where exercised, and the licensee from whom, or location from which, transferred.

Name of Licensee.	Street and Number.	Class.
ALLENSTOWN.		
Treffe Letendre.....	17 Hayes Opera House Block.....	2
Transferred from Edmond Blanchette.		
BERLIN.		
John Sheridan and Patrick H. O'Connell.....	46 Main Street.....	2
Transferred from Michael Burke & Co.		
Edward J. Sheridan and Patrick H. O'Connell*.....	46 Main Street.....	2
Transferred from John Sheridan and Patrick H. O'Connell.		
Larochelle & Bernier.....	239 Main Street .....	2
Transferred from Larochelle and Couture.		
Cyril Brooks.....	Mechanic Street.....	3
Transferred from 39 Green Street.		
CANAAN.		
Thomas F. McDonald.....	Hotel Rand.....	1
Transferred from Oscar L. Rand.		
CARROLL.		
The Barron, Merrill & Barron Co..	Fabyan House.....	1
Transferred from Fabyan House Cottage.		
The Barron, Merrill & Barron Co..	Fabyan House.....	3
Transferred from Fabyan House Cottage.		
The Barron, Merrill & Barron Co*.	Fabyan House Cottage.....	1
Transferred from Fabyan House.		
The Barron, Merrill & Barron Co*.	Fabyan House Cottage.....	3
Transferred from Fabyan House.		
CHESTERFIELD.		
Wallace K. Ware .....	Ware's Hotel .....	3
Transferred from Lakeside House, Spofford Lake.		
CONCORD.		
John H. Dolan.....	Rear 127 North Main Street.....	2
Transferred from Dolan Brothers.		
Hotel Lenox Company .....	Hotel Lenox .....	1
Transferred from George H. Ladd.		

LICENSES TRANSFERRED.—*Continued.*

Name of Licensee.	Street and Number.	Class.
DOVER.		
Joseph Marcotte, Jr. ....	77 Main Street.....	2
Transferred from Joseph Dube & Co.		
David Cassell .....	46 Third Street.....	2
Transferred from Frank Cunningham & Co.		
Carver & McCarthy.....	467 Central Avenue.....	2
Transferred from Patrick Devlin.		
Lenox Hotel Co.....	Lenox Hotel.....	1
Transferred from Lenox Hotel Co. (Partnership interests changed.)		
FARMINGTON.		
John Walsh and Company.....	32 Main Street.....	2
Transferred from Fred P. Fletcher.		
HOOKSETT.		
Reuben E. Morton .....	Ayer House.....	1
Transferred from William A. MacKenzie.		
Reuben E. Morton .....	Ayer House.....	3
Transferred from William A. MacKenzie.		
KEENE.		
Norris G. Gurnsey.....	Railroad Street.....	2
Transferred from N. G. Gurnsey & Co.		
Norris G. Gurnsey.....	Dunbar Street.....	3
Transferred from Norris G. Gurnsey and Fred A. Carpenter.		
KINGSTON.		
Harlan W. Palmer .....	Kingston House.....	1
Transferred from Susan N. Ingham.		
Harlan W. Palmer .....	Kingston House.....	3
Transferred from Susan N. Ingham.		
LACONIA.		
Nathan J. Goss.....	766 Union Avenue, Lakeport.....	2
Transferred from Goss Brothers.		
H. S. Sanborn & Co .....	New Central House.....	1
Transferred from Herbert H. Caldon.		
MANCHESTER.		
John L. & George E. Beaudry .....	1160 Elm Street .....	2
Transferred from John L. Beaudry.		
Ferson & Donovan.....	31 and 36 Amherst Street.....	2
Transferred from Ferson & Malmborg.		
Joseph Quirin .....	Hotel Windsor.....	1
Transferred from Dyke & Walker.		
Albert T. Barr*.....	Hotel Windsor.....	1
Transferred from Joseph Quirin.		



LICENSES TRANSFERRED.—*Continued.*

Name of Licensee.	Street and Number.	Class.
MANCHESTER.— <i>Concluded.</i>		
Thomson and Hastings.....	47 Manchester Street.....	2
Transferred from James W. Thomson.		
John J. Kearney .....	18 Amherst Street .....	2
Transferred from James H. Reynolds.		
Jeremiah J. McCarthy*.....	18 Amherst Street .....	2
Transferred from John J. Kearney.		
Michael Connor .....	569 Elm Street.....	2
Transferred from James B. Mahoney.		
Michael Connor .....	573 Elm Street.....	3
Transferred from James B. Mahoney.		
Louis P. Chandonnet .....	28 Concord Street.....	2
Transferred from Philip F. Grenier and Louis Philippe Chandonnet.		
Joseph G. Plante & Co....	13 Concord Street .....	2
Transferred from Dennis J. Dowd.		
Oliver A. Cote.....	17 and 19 Bridge Street.....	5
Transferred from 1167 Elm Street.		
Zephirin Provencher .....	1231 Elm Street .....	5
Transferred from 17 and 19 Bridge Street.		
Poloski and Olesmewicz.....	52 Merrimack Street....	2
Transferred from John F. Burke.		
Poloski and Olesmewicz.....	52 Merrimack Street.....	3
Transferred from John F. Burke.		
Stickney and Terrill.....	New City Hotel.....	1
Transferred from William H. Hurd.		
Stickney and Terrill.....	New City Hotel.....	3
Transferred from William H. Hurd.		
The Harrington Company*.....	New City Hotel.....	3
Transferred from Stickney and Terrill.		
The Harrington Company†.....	1217 Elm Street.....	3
Transferred from New City Hotel.		
P. Harrington Sons .....	17 Lake Avenue....	3
Transferred from Patrick Harrington.		
The Harrington Company.....	21 Lake Avenue.....	2
Transferred from Patrick Harrington.		
The Harrington Company*.....	1225 Elm Street .....	2
Transferred from 21 Lake Avenue.		
NASHUA.		
Henry M. Burns & Co.....	Cor. Washington and Factory Sts.	2
Transferred from 50 Factory Street.		
Mark H. Hodge.....	Hotel Nashua.....	1
Transferred from Jeremiah D. Hallisey.		

LICENSES TRANSFERRED.—*Concluded.*

Name of Licensee.	Street and Number.	Class.
NEWMARKET.		
William E. Ritchie & Co.....	1 Central Street.....	2
Transferred from Alex Robarge & Co.		
NORTHUMBERLAND.		
Frank W. Tibbetts.....	The Groveton Tavern....	1
Transferred from H. S. Goodwin & Co.		
Frank W. Tibbetts.....	Groveton Tavern.....	3
Transferred from H. S. Goodwin & Co.		
PEMBROKE.		
W. H. Goodwin & Co.....	The Osgood Inn.....	1
Transferred from Joseph Felix.		
PORTSMOUTH.		
Benjamin F. Mugridge.....	53 Market Street.....	3
Transferred from Benjamin F. Mugridge, Jr.		
Arabella Cotton.....	Hotel, No. 4 Chestnut Street.....	1
Transferred from Hazen S. Cotton.		
Thomas Lynskey.....	6 Vaughan Street.....	2
Transferred from Lynskey and Tibbetts.		
James J. Ryan.....	18 Penhallow Street.....	2
Transferred from Milton Jonas.		
ROCHESTER.		
James E. Roberts.....	11 Railroad Avenue.....	2
Transferred from Minnie H. Brown.		
Reed A. Lang & Co.....	51 Hanson Street.....	2
Transferred from Peter J. Rumazza.		
Eugene C. Young.....	New City Hotel.....	1
Transferred from Shirley J. Rawson.		
STEWARTSTOWN.		
Hugh A. Mackinnon.....	Moore Building, Main Street, West Stewartstown.....	5
Transferred from Main Street, West Stewartstown.		
WALPOLE.		
Manilla Bottling Co. of New Hampshire.....	Center and Beech Streets.....	3
Transferred from Opposite Brewery.		

\*A second transfer of this license—See above list.

†A third transfer of this license—See above list.

# LICENSES REVOKED

From May 1, 1905, to December 31, 1905, inclusive.

(License year 1905-1906.)

Name of Licensee.	Street and Number.	Class.
BERLIN.		
Thomas H. Sheridan.....	Pleasant and Mechanic Streets....	2
Hogan & Lapage .....	44 Main Street.....	2
CLAREMONT.		
George A. Briggs.....	Pleasant St. and Tremont Square..	5
CONWAY.		
Willis A. Blood.....	Conway House.....	1
FRANKLIN.		
William Rayner.....	28 Canal Street.....	2
HAVERHILL.		
Oscar D. Johnson.....	Hotel Johnson, Woodsville.....	1
HOOKSETT.		
Edward T. Thebault.....	Road, Main Street to Turnpike ....	2
LACONIA.		
John Thomas Jenkins .....	18 Mill Street.....	2
MANCHESTER.		
Joseph St. Yves.....	15 Lake Avenue .....	2
Joseph F. Dignam.....	1231 Elm Street.....	5
William F. Howe .....	365 Elm Street.....	3
SOMERSWORTH.		
A. J. Monge.....	58-60 Green Street.....	5

## LICENSES SURRENDERED

From May 1, 1905, to December 31, 1905, inclusive.

(License year 1905-1906. Licensee deceased.)

Name of Licensee.	Street and Number.	Class.
DOVER.		
Frank J. Sherry.....	319 Central Avenue.....	2
EPPING.		
Horace W. Langley.....	Main Street.....	2
NASHUA.		
Joseph Charron.....	32 Chestnut Street.....	2
PEMBROKE.		
Timothy J. Lynch.....	Front Street.....	2
Timothy J. Lynch.....	Front Street.....	3
ROLLINSFORD.		
Eugene Ouellette.....	Washington Street.....	2
Eugene Ouellette.....	Washington Street.....	3
WALPOLE.		
Charles C. Davis.....	Main and Westminster Streets....	5



## LICENSE FEES.

Prescribed by section 7, chapter 95, Session Laws 1903, and amendments thereto.

First Class . . . . . \$25 to \$1,000  
(in the discretion of the State Board of License Commissioners).

## Second Class :

In cities of over 40,000 population . . . . .	\$1,200
In cities of from 18,000 to 40,000 population . . . . .	800
In cities of from 10,000 to 18,000 population . . . . .	600
In cities of under 10,000 population . . . . .	400
In towns whose population exceeds 2,500 . . . . .	300
In all other towns . . . . .	250

## Third Class :

In cities of over 40,000 population . . . . .	\$800
In cities of from 18,000 to 40,000 population . . . . .	600
In cities of from 10,000 to 18,000 population . . . . .	300
In cities of under 10,000 population . . . . .	200
In towns whose population exceeds 2,500 . . . . .	150
In all other towns . . . . .	100

## Fourth Class :

In cities of over 40,000 population . . . . .	\$600
In cities of from 18,000 to 40,000 population . . . . .	500
In cities of from 10,000 to 18,000 population . . . . .	400
In cities of under 10,000 population . . . . .	250
In towns whose population exceeds 2,500 . . . . .	200
In all other towns . . . . .	150

## Fifth Class :

Druggists and apothecaries—When liquor is sold only upon a physician's prescription . . . . .	\$10
When sold otherwise as provided by law . . . . .	\$50 to \$500
(in the discretion of the State Board of License Commissioners).	
Dealers in hardware, paints and decorating ma- terials . . . . .	\$10

Sixth Class . . . . . \$50 to \$200  
(in the discretion of the State Board of License Commissioners).

Seventh Class . . . . . \$100 to \$300  
(in the discretion of the State Board of License Commissioners).

Eighth Class . . . . . \$300 to \$2,000  
(in the discretion of the State Board of License Commissioners).

Ninth Class . . . . . \$300 to \$1,200  
(in the discretion of the State Board of License Commissioners).

## CLASSIFICATION OF CITIES AND TOWNS.

According to fees prescribed for second, third and fourth class licenses, based upon population.

*Cities over 40,000 population.*

Second Class, \$1,200. Third Class, \$800. Fourth Class, \$600.  
Manchester.

*Cities 18,000 to 40,000 population.*

Second Class, \$800. Third Class, \$600. Fourth Class, \$500.  
Concord. Nashua.

*Cities 10,000 to 18,000 population.*

Second Class, \$600. Third Class, \$300. Fourth Class, \$400.  
Dover. Portsmouth.

*Cities under 10,000 population.*

Second Class, \$400. Third Class, \$200. Fourth Class, \$250.  
Berlin. Laconia.  
Franklin. Rochester.  
Keene. Somersworth.

*Towns over 2,500 population.*

Second Class, \$300. Third Class, \$150. Fourth Class, \$200.  
Claremont. Lebanon.  
Conway. Littleton.  
Derry. Milford.  
Exeter. Newmarket.  
Goffstown. Newport.  
Haverhill. Pembroke.  
Lancaster. Peterborough.  
Walpole.

*All other towns.*

Second Class, \$250. Third Class, \$100. Fourth Class, \$150.



## RAISED FEES.

List of cities and towns which have raised fees under the provision of section 32, chapter 95, Session Laws 1903, and amendments thereto, relative to second, third and fourth class licenses. (See table on following page.)

Andover.	Hillsborough.
Berlin.	Hinsdale.
Charlestown.	Keene.
Croydon.	Laconia.
Epping.	Milton.
Farmington.	New Boston.
Franklin.	New Ipswich.
Gorham.	Rollinsford.
Greenville.	Sharon.
Haverhill.	Wolfeborough.

## LICENSE CITIES AND TOWNS, AND FEES FOR SECOND, THIRD AND FOURTH CLASS LICENSES.

Table showing for each license city and town, the fees for second, third and fourth class licenses, based upon population, as prescribed by section 7, chapter 95, Session Laws 1903, and amendments thereto, also the fees in force December 31, 1905. (Fees in certain cities and towns having been raised under the provision of section 32 of said chapter.)

Cities and Towns.	Fees prescribed by law.			Fees in force December 31, 1905.		
	Class.			Class.		
	2	3	4	2	3	4
Allenstown.....	\$250	\$100	\$150	\$250	\$100	\$150
Alstead.....	250	100	150	250	100	150
Alton.....	250	100	150	250	100	150
Andover.....	250	100	150	250	400	150
Auburn.....	250	100	150	250	100	150
Barnstead.....	250	100	150	250	100	150
Berlin.....	400	200	250	1,000	800	600
Bradford.....	250	100	150	250	100	150
Candia.....	250	100	150	250	100	150
Carroll.....	250	100	150	250	100	150
Charlestown.....	250	100	150	1,200	800	600
Chesterfield.....	250	100	150	250	100	150
Concord.....	800	600	500	800	600	500
Cornish.....	250	100	150	250	100	150
Croydon.....	250	100	150	1,000	100	150
Deering.....	250	100	150	250	100	150
Dover.....	600	300	400	600	300	400
Epping.....	250	100	150	1,200	800	600
Errol.....	250	100	150	250	100	150
Farmington.....	250	100	150	500	200	300
Franklin.....	400	200	250	1,200	800	600
Gilmanston.....	250	100	150	250	100	150
Gilsum.....	250	100	150	250	100	150
Gorham.....	250	100	150	500	200	300
Greenville.....	250	100	150	1,200	800	600
Haverhill.....	300	150	200	1,200	800	600
Hillsborough.....	250	100	150	750	200	150
Hinsdale.....	250	100	150	800	300	600
Hooksett.....	250	100	150	250	100	150
Keene.....	400	200	250	1,200	800	600
Kingston.....	250	100	150	250	100	150
Laconia.....	400	200	250	600	300	375
Langdon.....	250	100	150	250	100	150

LICENSE CITIES AND TOWNS.—*Concluded.*

Cities and Towns.	Fees prescribed by law.			Fees in force December 31, 1905.		
	Class.			Class.		
	2	3	4	2	3	4
Manchester.....	\$1,200	\$800	\$600	\$1,200	\$800	\$600
Marlow.....	250	100	150	250	100	150
Merrimack.....	250	100	150	250	100	150
Milan.....	250	100	150	250	100	150
Milton.....	250	100	150	1,000	100	500
Nashua.....	800	600	500	800	600	500
New Boston.....	250	100	150	1,200	800	600
Newfields.....	250	100	150	250	100	150
New Ipswich.....	250	100	150	1,200	800	600
Newmarket.....	300	150	200	300	150	200
Northumberland.....	250	100	150	250	100	150
Nottingham.....	250	100	150	250	100	150
Pembroke.....	300	150	200	300	150	200
Portsmouth.....	600	300	400	600	300	400
Randolph.....	250	100	150	250	100	150
Rochester.....	400	200	250	400	200	250
Rollinsford.....	250	100	150	500	100	150
Sandown.....	250	100	150	250	100	150
Sharon.....	250	100	150	1,200	800	600
Somersworth.....	400	200	250	400	200	250
Stewartstown.....	250	100	150	250	100	150
Stoddard.....	250	100	150	250	100	150
Stratford.....	250	100	150	250	100	150
Walpole.....	300	150	200	300	150	200
Wolfeborough.....	250	100	150	1,200	400	600

Respectfully submitted,

HENRY W. KEYES,  
*Treasurer.*

CONCORD, January 8, 1906.

CONCORD N. H., Jan. 4, 1906.

*To His Excellency the Governor and the Honorable Council:*

I have examined the accounts of the treasurer of the State Board of License Commissioners for the twelve months ending December 31, 1905, inspecting all applications for licenses and verifying the proper disposition of the money received on deposit with them.

I find all the moneys received from fees, forfeitures and interest credited on the books and all disbursements to the several towns and counties made as required by law. The accounts are correctly cast and vouchers are on file in the office for every expenditure.

ALFRED A. COLLINS,

*Auditor.*

## APPENDIX.



# LAWS OF 1903.

## CHAPTER 95.

### AN ACT TO REGULATE THE TRAFFIC IN INTOXICATING LIQUOR.

#### SECTION

1. Meaning of words "liquor" and "person."
2. Board of license commissioners created; tenure of office; compensation; to give bonds; records and report.
3. Board to have offices in Concord.
4. Board may employ necessary clerks.
5. Special agents; appointment and duties.
6. Classes of licenses; serving liquor at tables; sale of cider; expiration of licenses.
7. Fees for licenses of various classes.
8. Certain persons not to receive licenses; fee to be deposited and bond filed.
9. Building within two hundred feet of church or schoolhouse not to be licensed.
10. Bond of clerk and treasurer of board; disposition of fees collected; records to be open to inspection of certain officers; audit of accounts.
11. Transfer of licenses to other premises.
12. Transfer of licenses to other persons.
13. Surrender of license by administrator, etc.; rebate.
14. Revocation of licenses.
15. Sales of liquor to certain persons prohibited.
16. Hours and days of sale regulated.
17. Sale of adulterated liquor prohibited; liquor not to be served by female or person convicted of felony; doors to be closed at times when sale forbidden; use of screens, etc., prohibited; view of room to be unobstructed.

#### SECTION

18. No recovery for liquor sold to be drunk on the premises; penalty for taking security for debt.
19. Town and city officers may order licenses not to sell, when; penalty for violation.
20. Certain licenses not to be exercised in dwelling house.
21. Certain persons may enter upon premises to inspect; samples of liquor may be taken; penalty for adulteration.
22. Sales by druggists regulated.
23. Druggists to keep record of sales; form of record and certificate.
24. Books, certificates, etc., open to inspection.
25. Fraudulent certificate or prescription; penalty.
26. Fraudulent druggist's license; penalty for sale under.
27. Notice not to sell to habitual drunkard; civil liability for sale after notice.
28. Regulations under first-class licenses to be prescribed by board; penalty for violation.
29. What deemed *prima facie* evidence of sale.
30. False statements in application for license.
31. Acceptance of license provisions by popular vote; sense of voters to be taken, when and how; result to be certified to board.
32. Increase of license fee by town or city.
33. Violations in license town; penalty.
34. Clerk of board to furnish to cities and towns lists of licenses therein.

*Be it enacted by the Senate and House of Representatives in General Court convened:*

Meaning of words "liquor" and "person."

SECTION 1. The term "liquor" as used in this act includes and means all distilled and rectified spirits, wines, fermented and malt liquors; and the word "person" shall include firms, associations, co-partnerships, and corporations.

License commissioners; tenure of office; compensation; bonds of; records and report.

SECT. 2. Within ten days from the passage of this act, the governor, with the advice and consent of the council, shall appoint a state board of license commissioners consisting of three members, not more than two of whom shall belong to the same political party, who shall hold office for the term of two, four and six years, respectively, the length of the term of each to be fixed in his commission, and each shall continue in office until his successor has been appointed and qualified. Thereafter, beginning in the year 1905, one member of said board shall be appointed in the month of May of each alternate year for a term of six years from the first Monday in June next ensuing. If a vacancy shall occur in said board it shall be filled for the residue of the term. The chairman and clerk and treasurer of the board shall be appointed and commissioned as such; and the annual salary of said chairman and said clerk and treasurer shall be twenty-five hundred dollars each, and that of the other member twenty-four hundred dollars. No member of said board shall be directly or indirectly interested in the liquor business. The members of said board shall each execute and file with the secretary of state a bond to the people of the state in the sum of ten thousand dollars aside from the treasurer who shall furnish a bond for fifty thousand dollars, with sureties approved by the governor and council, conditioned for the faithful performance of duty. Said board shall keep a record of their doings and hearings, and shall make an annual report to the governor and council on or before the second Monday in each calendar year, which shall contain such statements, facts and explanations as will disclose the actual workings of this act and its bearings upon the welfare of the state, including a statement of all receipts collected under this act and all expenses incurred, and also such suggestions as to the general policy of the state and such amend-



ments of this act as said license commissioners deem appropriate. Said board of license commissioners may be made a party to all acts and proceedings under this act. From all other parties to such actions and proceedings they shall be entitled to due notice of the proceedings therein, and shall be duly served with copies of all papers bearing thereon. Any or all of the members of said board may be removed by the governor and council on good cause shown.

SECT. 3. Said board of license commissioners shall be provided with suitable rooms for offices in the city of Concord. Offices in Concord.

SECT. 4. Said board of license commissioners, with the approval of the governor and council, are hereby authorized and empowered to employ such clerks as are, in their opinion, necessary for the proper transaction of the business of their office and to fix their compensation. To employ necessary clerks.

SECT. 5. Said board of license commissioners, with the approval of the governor and council, may appoint one or more special agents and fix their compensation. It shall be the duty of said special agents, under the direction of the board of license commissioners, to investigate all matters relating to the collection of license fees or penalties under this act, and in relation to compliance with law by persons holding licenses under the terms of this act. Said special agents may be removed by the board of license commissioners. Any commissioner or special agent may enter any place where liquor is sold, at any time, and may examine any license certificate issued or purporting to have been issued under the terms of this act. He may investigate any other matters in connection with the sale of liquor, and shall make complaints for violations of this act. Special agents; appointment and duties.

SECT. 6. Licenses shall be of the following classes: Classes of licenses.

First class.—To sell liquor of any kind, to be drunk on the premises, to be issued only to innholders. First.

Second class.—To sell liquor of any kind in quantities less than five gallons to one person at one time. Second.

Third class.—To sell liquor of any kind not to be drunk on the premises. Third.

- Fourth.** Fourth class.—To sell malt liquors, cider or light wines, containing not more than fifteen per cent. of alcohol, to be drunk on the premises.
- Fifth.** Fifth class.—For retail druggists and apothecaries to sell liquor of any kind for medicinal, mechanical, chemical and sacramental purposes only, and for dealers in hardware, paints and decorating materials to sell alcohol for mechanical and chemical uses only, the same to be sold in accordance with the provisions of this act.
- Sixth.** Sixth class.—To sell malt liquor, cider or light wines to be drunk on the premises, to be issued only to keepers of railroad restaurants.
- Seventh.** Seventh class.—To sell liquor of any kind to be drunk on the premises, to be issued only to associations, as provided in sub-division 7 of section 8, in the discretion of the board of license commissioners.
- Eighth.** Eighth class.—To distillers, brewers and bottlers to sell their product in packages for shipment or distribution to the trade.
- Serving liquor at tables.** No licensee of the first, second or fourth class shall serve any liquor at a table or tables in any room where the exclusive or principal business carried on is the sale of liquor. Each license of the first four classes shall specify the room or rooms in which liquor shall be kept or sold, and no liquor shall be kept or sold in any room or part of a building not so specified.
- Sale of cider.** No license shall be required for the sale of cider in greater quantities than ten gallons, or by the manufacturer at the press or in an unfermented state.
- Expiration of licenses.** All licenses granted prior to May 1, 1904, shall expire on that date, all licenses after May 1, 1904, shall expire May 1 of the following year, and all licensees shall pay for the time from date of issue to the first day of the May following.
- License fees.** SECT. 7. Fees for licenses shall be as follows :
- First class, \$25 to \$1,000.** First class.—Not more than \$1,000 nor less than \$25 per year, and the state board of license commissioners are hereby authorized and empowered to fix the fee and restrict, define and limit each license of the first class in their discretion, *provided, however*, no licensee of the first class, in a no-license city or town shall sell or serve liquor except to *bona fide* registered

guests who have resorted to his hotel for food or lodging. Such licensee shall not sell liquor to any resident of the city or town in which his hotel is situated neither shall he maintain or keep a barroom or bar at which liquor is sold.

Second class.—In cities having a population of forty thousand or over, twelve hundred dollars.

Hotel regulations in no-license towns.  
Second class,  
\$250 to \$1,200.

In cities having a population of from eighteen thousand to forty thousand, eight hundred dollars.

In cities having a population of from ten thousand to eighteen thousand, six hundred dollars.

In cities having a population of under ten thousand, four hundred dollars.

In towns whose population exceeds twenty-five hundred, three hundred dollars.

In all other towns, two hundred and fifty dollars.

Third class.—In cities of over forty thousand people, eight hundred dollars.

Third class,  
\$100 to \$800.

In cities having between eighteen thousand and forty thousand people, six hundred dollars.

In cities having between ten and eighteen thousand people, three hundred dollars.

In cities having a population of less than ten thousand, two hundred dollars.

In towns whose population exceeds twenty-five hundred, one hundred and fifty dollars.

In all other towns, one hundred dollars.

Fourth class.—In cities of over forty thousand people, six hundred dollars.

Fourth class,  
\$150 to \$600.

In cities of from eighteen thousand to forty thousand, five hundred dollars.

In cities of from ten thousand to eighteen thousand people, four hundred dollars.

In cities having less than ten thousand people, two hundred and fifty dollars.

In towns whose population exceeds twenty-five hundred, two hundred dollars.

In all other towns, one hundred and fifty dollars.

Fifth class.—Ten dollars per year.

Fifth class,  
\$10 per year.

Sixth class,  
\$50 to \$200.

Sixth class.—Not more than two hundred nor less than fifty dollars per year, and the state board of license commissioners are hereby authorized and empowered to fix the fee for each license of the sixth class in their discretion.

Seventh class,  
\$100 to \$300.

Seventh class.—Not more than three hundred dollars nor less than one hundred dollars per year, and the state board of license commissioners are hereby authorized and empowered to fix the fee for each license of the seventh class in their discretion.

Eighth class,  
\$300 to \$2,000.

Eighth class.—Not more than \$2,000 nor less than \$300 per year, and the state board of license commissioners are hereby authorized and empowered to fix the fee for each license of the eighth class, in their discretion, having regard to the quantity of product.

Certain persons not to receive licenses.

SECT. 8. No person shall receive a license under the provisions of this act

1. Who has been or shall be convicted of a felony, or knowingly has in his employ a person who has been so convicted;

2. Who is under the age of twenty-five years;

3. Who is not a citizen of the United States, and a resident of the state of New Hampshire and of the town or city or the adjoining town or city within which he desires to carry on the liquor business, for one year last prior to the filing of his application;

4. Who shall be convicted of a violation of this act, until three years from the date of such conviction;

5. Whose agent or employee shall be twice convicted of a violation of this act, until five years from the date of the second conviction;

6. No co-partnership, unless one or more of the members of such co-partnership, owning at least one-half interest in the business thereof, shall be a resident of this state and a citizen of the United States;

7. No corporation or association hereafter organized under chapter 147, Public Statutes, and the acts amendatory thereof, unless the same shall be equipped to furnish food and lodging to its members;

8. No person who, as owner or agent, shall suffer or permit any gambling to be done in the place designated by the license as that in which the traffic in liquor is to be carried on, or in any other place appertaining thereto or connected therewith, or suffer or permit such premises to become disorderly, or carry on or permit to be carried on, or is interested in any traffic, business or occupation, the carrying on of which is a violation of law.

9. All applicants for a license in classes in which the fee is definite in this act shall deposit with said board the full amount of the license fee with the application and in classes in which said board has a discretion as to the amount of the fee such sum as said board shall direct. In case the license is denied the amount so paid shall be refunded. All applications shall be in form prescribed by said board. No person who shall not, within ten days from the receipt of notice from said board of the granting of his application for a license, file with said board a bond in the sum of double the amount of the license fee paid by him *provided however*, no bond shall be accepted for a less amount than five hundred dollars, satisfactory to said board, conditioned upon constant adherence to the terms of said license and the provisions of this act, and recoverable in an action of debt to be brought by county solicitors upon complaint of said board shall be given such license.

SECT. 9. No license shall be granted for the traffic in liquor in any building which shall be on the same street or avenue within two hundred feet of a building occupied exclusively as a church or a schoolhouse, the measurements to be taken in a straight line from the center of the nearest entrance to the building used for such church or school to the center of the nearest entrance to the place in which the traffic in liquor is desired to be carried on, or in any location where the traffic shall be deemed by said board of license commissioners detrimental to the public welfare, *provided*, that this restriction shall not apply to hotels or drug stores used as such on the first day of January, 1903.

Applicant to  
deposit  
amount of  
fee and file  
bond.

Building  
within 200 feet  
of church or  
schoolhouse  
not to be  
licensed.

Bond of clerk  
and treasurer  
of board; dis-  
position of  
fees; records  
open for in-  
spection;  
audit of ac-  
counts.

SECT. 10. The clerk of the state board of license commissioners shall be also the treasurer of the board, and as such treasurer he shall file with the secretary of state a bond of an indemnity company licensed to do business in this state in the sum of fifty thousand dollars, the cost of which shall be chargeable to the expense of maintaining the office of the board, and conditioned for the faithful accounting of fees collected and forfeitures incurred under the provisions of this act. All such fees and forfeitures shall be paid to the treasurer of said board, who shall, annually, in the month of July, pay one half of the sum so received to the treasurer of the said city or town where the license was granted, and one half to the treasurer of the county in which said city or town is located, first, however, deducting the entire cost of maintaining the office of said board, including all salaries and all expenses attaching to the performance of their duties; also the sum of one thousand dollars, or as much thereof as may be needed to pay the necessary expenses of the state laboratory of hygiene incurred under the provisions of this act, and all expenditures shall be audited by the governor and council. All moneys derived from fees and forfeitures in places where no town organization exists shall be paid to the treasurer of the county in which such place is located. The annual report of said board shall contain a statement by the treasurer of the board of the source from which all moneys received by him were derived, the names of licensees and the classes of licenses, and the street and number in each city or town, when possible, where the licenses are exercised. The records of the state board of license commissioners and all applications for licenses shall be open at all times to the inspection of selectmen, mayors, police officers, prosecuting officers, sheriffs and overseers of the poor. The accounts of the treasurer of the board shall be audited at such times and by such persons as the governor and council may direct, and the expense of such auditing shall be chargeable to the expense of maintaining the office of the license commissioners.

Transfer of  
licenses to  
other prem-  
ises.

SECT. 11. If any person holding a license shall desire to transfer to and carry on such business for which the license



was issued, in other premises than those designated in the original application and in the license, but in the same city or town and in premises where the traffic in liquor is not forbidden by this act, upon the making and filing of a new application and bond in the form and in the manner provided for the original application and bond, said board shall write or stamp, over its signature, across the face of the license, the words, "The traffic in liquor permitted to be carried on under this license is hereby transferred from ——— to ———."

SECT. 12. The person to whom a license is issued, except a pharmacist, may sell, assign, and transfer such license during the time for which it was granted to any other person not forbidden to traffic in liquor under the terms of this act, who may thereupon carry on the business for which such license was issued, upon the terms prescribed by it, if such traffic is not prohibited by any of the terms of this act, during the balance of the term of such license, with the same liabilities as the original owner thereof, upon the making and filing of a new application and bond by the purchaser, in the form and manner provided for the original application and bond, and the presentation of the license to said board, who shall write or stamp across its face the words, "Consent is hereby given for the transfer of this license to ———;" *provided, however,* that no such sale, transfer or assignment shall be made except in accordance with the terms of this act. For each endorsement under the terms of section 11 or this section of this act, the applicant shall pay the sum of ten dollars, which sum shall be accounted for in the same manner as the original license fees.

SECT. 13. If a person holding a license under the provisions of this act shall die his heirs, executors or administrators may surrender said license to said board, *provided* that said license shall have at least one month to run, computed from the first day of the month following such surrender; and said license commissioners shall thereupon compute the amount of rebate then due upon such surrendered license for the unexpired term thereof, and the treasurer of said board shall imme-

Transfer of  
licenses to  
other persons.

Surrender of  
license by ad-  
ministrator,  
etc.; rebate.

diately pay back said sum to the person authorized to receive it and shall credit himself with the amount so paid back.

Revocation of  
licenses.

SECT. 14. At any time after a license has been issued to any person, the same may be revoked and cancelled by said board, if any material statement in the application of the holder of the same was false, or if any provision of this act is violated at the place designated in the said license by the holder of the same, or by his agents, servants, or any person whomsoever in charge of said premises. But before any license is revoked or cancelled, the holder shall be entitled to a hearing by said board, and to five days' previous notice thereof in writing, except that licenses of the first class may be revoked at any time, by said board, with or without notice, in their discretion.

Sale of liquor  
to certain  
persons pro-  
hibited.

SECT. 15. No person shall sell, deliver, or give away, or cause or permit or procure to be sold, delivered or given away, any liquor

First, to a minor, nor to a minor for any other person ;

Second, to an intoxicated person ;

Third, to an habitual drunkard ;

Fourth, to any person where notice in writing has been given forbidding sale to such person from the parent, guardian, husband, or wife of such person, or by any magistrate or overseer of the poor of a town or city, or by any prosecuting attorney, or by any county commissioner, or by a selectman.

Hours and  
days of sale  
regulated.

SECT. 16. No licensee except the holder of a license of the first, fifth or seventh class shall sell, furnish, or expose for sale, or give away any liquor

First, on Sunday ;

Second, on any other day except between the hours of six in the morning and ten at night ; unless the town or board of mayor and aldermen of the city where such licensee carries on business shall extend the hours not later than eleven o'clock at night, which such town or board of mayor and aldermen is hereby authorized to do ;

Third, on the day of any general or city election or town meeting ;

Fourth, on a state or national legal holiday.



SECT. 17. It shall not be lawful

1. To sell or expose for sale, or to have on the premises where liquor is sold, any liquor which is adulterated with any deleterious drug, substance or liquid which is poisonous or injurious to the health.

2. To permit any girl or woman, or knowingly permit any person known to have been convicted of a felony, to sell or serve any liquor on the premises.

3. To have opened or unlocked any door or entrance from the yard, street, alley, hallway, room, or adjoining premises where the liquor is sold or kept for sale during the hours when the sale of liquor is forbidden, except for the egress or ingress of the holder of the license, his agents and servants, when necessary, for purposes not forbidden by this act; or to admit to such room or rooms any other persons during the hours when the sale of liquor is forbidden.

4. To have any screens or blinds, any curtains, or anything covering any part of any window, or to have in any part of any window or door any opaque or colored glass that obstructs or in any way prevents a person passing from having a full view from the sidewalk, alley, or road in front of the bar, or room in such building where liquor is sold or kept for sale; or to traffic in liquor in any interior room or place not having in the principal door or entrance to such room or place, a section of such door filled with clear glass so that a clear and unobstructed view of the bar and room where the liquor is sold and kept for sale can be had. And it shall be unlawful to have at any time in the room or place where liquor is sold, any enclosed box or stall, or any obstruction which prevents a full view of the entire room by every person therein. The provisions of this section shall not apply to licenses under the first and fifth and seventh classes.

SECT. 18. No recovery shall be had in any civil action to recover the purchase price of any sale or credit of any liquor sold to be drunk on the premises where the same shall be sold. All securities for such debt shall be void. Any person taking such security with intent to evade the provisions

Sale of adulterated liquor prohibited; liquor not to be served by female, etc.; doors to be closed when sale forbidden; use of screens, etc., prohibited; view of room to be unobstructed.

No recovery for liquor sold to be drunk on premises; penalty for taking security.

of this section shall forfeit a penalty of fifty dollars for each offense.

Suspension of licenses by town and city officers; penalty for violation.

SECT. 19. The mayor of a city and the selectmen of a town may, in case of riot or great public excitement, order persons who hold licenses of the first four classes or of the sixth or seventh class not to sell, give away, or deliver any liquor on the licensed premises for a period not exceeding three days at any one time. Whoever, by himself or by his agents or servants, violates such an order, shall be punished by a fine of two hundred dollars for each offense, and upon conviction he shall forfeit his license.

Certain licenses not to be exercised in dwelling-house.

SECT. 20. No license of the second, third or fourth class shall be granted to be exercised in a dwelling-house, but such a license may be exercised in a store or shop having no interior connection or means of connection with a dwelling or tenement of any family. No license of the second or fourth class shall be granted to be exercised in any building other than on the street floor.

Certain persons may enter to inspect; samples may be taken; penalty for adulteration.

SECT. 21. Any commissioner, police officer, constable, special agent, selectman or sheriff may at any time enter upon the premises of a person who is licensed under the provisions of this act, to ascertain the manner in which such person conducts his business, and to preserve order. Such officers may at any time take samples for analysis of any liquor kept on such premises, and the vessels containing such samples shall be sealed on the premises of the vender, and shall remain so sealed until presented to the state laboratory of hygiene for analysis. The city or town in which such vender resides shall pay for the samples so taken, if such liquor is found to be of good quality and free from adulteration. If, however, such liquor shall prove to be adulterated with any deleterious drug, substance or liquid which is poisonous or injurious to the health, or if such liquor prove to be other than it purports to be, the licensee shall be fined two hundred dollars, shall forfeit his license and his bond thereon, and such license shall not be renewed for at least three years from the date of its forfeiture.

SECT. 22. Retail druggists and apothecaries shall not sell liquor for medicinal, mechanical, chemical or sacramental purposes except upon the certificate of the purchaser, which shall state the use for which it is wanted, and which shall be immediately cancelled at the time of the sale in such a manner as to show the date of the cancellation. They shall not, when making such sales, upon the prescription of a physician, be subject to the provisions of section 16 of this act. Druggists holding a license of the fifth class may make application for a license of the third class, and may hold such license if granted, in any city or town where this act is in force.

SECT. 23. Every retail druggist and apothecary shall keep a book in which he shall enter at the time of every such sale, the date thereof, the name of the purchaser, the quantity, and the price of said liquor, the purpose for which it was sold, and the residence by street and number, if such there be, of said purchaser. If such sale is made upon the prescription of a physician, the book shall also state the name of the physician, and shall state the use for which said liquor was prescribed and the quantity to be used for such purpose, and shall be cancelled in like manner as the certificate hereinbefore mentioned. Said book shall be in form substantially as follows:

Sales by  
druggists  
regulated.

Druggists to  
keep record;  
form of record  
and certifi-  
cate.

Date.	Name of Purchaser.	Residence.	Kind and Quantity.	Purpose of Use.	Price.	Name of Physician.
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The certificate shall be in form substantially as follows:

### CERTIFICATE.

I wish to purchase —— and I certify that I am not a minor and that the same is to be used for medicinal mechanical chemical or sacramental purposes. (Draw a line through the words which do not indicate the purpose of the purchase.)

——— Date of sale and cancellation.

——— Signature of purchaser.

Books, certificates, etc., open to inspection.

SECT. 24. The book, certificates, and prescriptions provided for in the preceding section, and the book provided for in the same section shall be at all times open to the inspection of the commissioners and special agents hereinbefore mentioned, the mayor and aldermen, selectmen, overseers of the poor, sheriffs, constables, and police officers.

Fraudulent certificate or prescription; penalty.

SECT. 25. Whoever makes or issues a false or fraudulent certificate or prescription referred to in section 23 shall be punished by a fine of ten dollars.

Fraudulent druggist's license; penalty for sale under.

SECT. 26. Whoever, not being a registered pharmacist, procures a license of the fifth class in the name of a registered pharmacist who is dead, or in the name of a registered pharmacist by borrowing, hiring, or purchasing the use of his certificate, and who, himself being the owner and manager of the place, shall, himself or by his agents or servants, sell liquor, shall be punished by a fine of not less than fifty nor more than five hundred dollars, and by imprisonment for not less than one nor more than six months.

Notice not to sell to habitual drunkard; civil liability for sale after notice.

SECT. 27. The husband, wife, parent, guardian, or employer of a person who has the habit of drinking intoxicating liquor to excess, or the mayor of the city or one of the selectmen of the town, in which such person lives, may give notice in writing, signed by him or her, to any person requesting him not to sell or deliver such liquor to the person having such habit. If the person so notified, at any time within twelve months thereafter, sells or delivers any liquor to the person having such a habit, or permits him to loiter on his premises, the person giving the notice may, in an action of tort, recover of the person notified, not less than one hundred nor more than five hundred dollars, as may be assessed as damages; but an employer who gives such notice shall not recover unless he is injured in his person or property, and a druggist or apothecary shall not be liable hereunder for a sale made upon the prescription of a physician. A married woman may bring such action in her own name, and all damages recovered by her shall inure to her separate use. A mayor or selectmen may bring such an action in his own name for the benefit, at his election, of either the husband, wife, child, parent, or guardian

of the person having such habit. Upon the death of either party or of the person beneficially interested in the action, the action and right of action shall survive for the benefit of his executor or administrator.

SECT. 28. The state board of license commissioners are hereby authorized and empowered to prescribe regulations for the conduct of the traffic in liquor under any license of the first class, as they may see fit, and whoever violates any such regulation, or any provision of this act or of his license, whatever its class, shall, unless otherwise expressly provided, be punished by a fine of one hundred dollars, the forfeiture of his license and the bond thereon, and by imprisonment for not more than sixty days. Such licensee shall be disqualified to hold a license for three years after his conviction, and if he is the owner of the licensed premises no license shall be issued to be exercised on the premises described in the license during the residue of the term thereof.

Regulations under first class licenses to be prescribed by board; penalty for violation.

SECT. 29. Upon the trial of a complaint or indictment for keeping intoxicating liquor for sale or for being a common seller of intoxicating liquor, evidence that the respondent exposes or suffers to be exposed in, upon, or about his place of business, bottles or other articles labeled with the name of any kind of intoxicating liquor, or a coupon receipt showing the payment of a special tax to the United States government, as a retailer in liquors, shall be received by the court and shall be deemed *prima facie* evidence of the commission of the offense with which the respondent stands charged.

What deemed *prima facie* evidence of sale.

SECT. 30. Every false statement made knowingly in any application for a license by the applicant therefor shall be deemed to be perjury.

False statements in application.

SECT. 31. From and after the third Tuesday of May, 1903, it shall be lawful to engage in the traffic in liquor, under the terms of this act, in all cities and towns in the state as shall have accepted by a majority vote of its legal voters present and voting the provisions of this act as herein provided. The officers of every city or town whose duty it is to call a special meeting of the legal voters of their respective cities or towns shall call a meeting according to the statutes made and pro-

Acceptance of license provisions by popular vote: sense of voters to be taken, when and how; result to be certified to board.



vided, on the second Tuesday of May next, at which special meeting and at each biennial election thereafter in November in the towns and in the cities at the biennial election in 1906 and every fourth year thereafter the sense of the voters shall be taken by secret ballot upon the following question: "Shall licenses for the sale of liquor be granted in this city or town under the provisions of 'An act to regulate the traffic in intoxicating liquor,' passed at the January session of the General Court, 1903?" If a majority of the qualified voters in any city or town present and voting at said town or city election, shall vote in the affirmative on said question, the clerk of the city or town shall immediately certify that fact to the state board of license commissioners, who shall forthwith issue licenses under the provisions of this act to be exercised in such city or town. In case a majority of the qualified voters of a city or town present and voting at such elections shall vote in the negative on said question the clerk of the city or town shall immediately certify that fact to the state board of license commissioners and in such city or town the provisions of chapter 112, Public Statutes, and all amendments thereto shall remain in full force and effect. Except that the state board of license commissioners may issue licenses of the first, fifth, and sixth classes in their discretion to be exercised in such city or town under the provisions of this act.

Increase of  
license fee by  
town or city.

SECT. 32. Any city by vote of its city councils and any town where this act is in force may by major vote raise the license fee for such city or town above the fee named in this act, but not above the maximum fee of the class upon which action is taken, and whenever a city or town shall thus raise the fee, the fee thus fixed shall remain in force in such city or town until the city or town acts again upon the subject matter of license under the provisions of this act.

Violations in  
license town;  
penalty.

SECT. 33. Whoever, in a city or town wherein the provisions of this act are in force, shall sell or keep for sale, liquor contrary to the provisions of this act, shall be punished by a fine of two hundred dollars and by imprisonment for not less than one month nor more than two years.

SECT. 34. The state board of license commissioners shall require the clerk of the board to furnish at the end of each month to the clerk of each city or town in which licenses are granted a complete and accurate list of the names of all persons to whom licenses have been granted in such city or town during the month, with street and number or location designated in the license; and such lists shall be open to public inspection in the office of the clerk of the city or town.

Board to furnish to cities and towns list of licenses therein.

[Approved March 27, 1903.]

## LAWS OF 1903.

### CHAPTER 121.

AN ACT AUTHORIZING THE LICENSE COMMISSIONERS TO LICENSE BONA FIDE HOTELS IN UNORGANIZED TOWNS AND PLACES TO SELL INTOXICATING LIQUORS.

#### SECTION

1. Liquor licenses to hotels in unorganized towns.

#### SECTION

2. Takes effect on passage.

*Be it enacted by the Senate and House of Representatives in General Court convened:*

SECTION 1. The state board of license commissioners appointed under the act to regulate the sale of intoxicating liquors, passed January session, 1903, may grant licenses of the first class named in said act to the proprietors, lessees or managers of *bona fide* hotels situated in unorganized towns and places in this state, upon such conditions, restrictions and regulations as they think the public good requires, in conformity with the provisions of said act.

Liquor licenses to hotels in unorganized towns.

SECT. 2. This act shall take effect upon its passage.

Takes effect on passage.

[Approved April 2, 1903.]

## LAWS OF 1905.

## CHAPTER 49.

AN ACT IN AMENDMENT OF CHAPTER 95, LAWS OF 1903,  
ENTITLED, "AN ACT TO REGULATE THE TRAFFIC IN  
INTOXICATING LIQUOR."

## SECTION

1. Meaning of words "liquor" and "person."
2. Special agents to have powers of constables; appointment and duties.
3. Classes of licenses; serving liquor at tables; sale of cider; expiration of licenses.
4. Fees for licenses of various classes; hotel regulations in no-license towns.
5. Certain persons not to receive licenses; licenses to co-partnerships; deposit of fee and filing of bond; attorney-general to bring suits on bonds.
6. Licenses not granted for certain locations.
7. Bond of clerk and treasurer of license board; disposition of fees; records open to inspection of certain officers; audit of accounts.
8. Sale or surrender of license by administrator; town or city to pay rebate, when.
9. Sale of liquor to certain persons prohibited.
10. Hours and days of sale regulated.

## SECTION

11. Sale of adulterated liquor prohibited; liquor not to be sold or served by certain persons; doors to be closed when sale forbidden; use of screens, etc., prohibited; view of room to be unobstructed; certain licenses not to be exercised in grocery or other store.
12. Sales by druggists regulated.
13. Druggists and hardware dealers to keep record of sales; form of record and certificate.
14. Books, etc., to be open to inspection.
15. Fraudulent certificate or prescription; penalty for making.
16. Notice not to sell to habitual drunkard; service and return, how made; civil liability for sale after notice.
17. Regulations may be prescribed by license board in certain cases; penalty for violation.
18. Violations of act in license town, how punished.
19. Commissioner may summon witnesses and compel attendance; fees of witnesses.
20. Takes effect May 1, 1905; repealing clause.

*Be it enacted by the Senate and House of Representatives in  
General Court convened:*

Meaning  
of words  
"liquor" and  
"person."

SECTION 1. Amend section 1 by inserting after the word "liquors," in the third line, the words: and any beverage which contains more than one per cent. of alcohol, so that said section shall read as follows: SECTION 1. The term "liquor" as used in this act includes and means all distilled and recti-



fied spirits, wines, fermented and malt liquors and any beverage which contains more than one per cent. of alcohol; and the word "person" shall include firms, associations, co-partnerships and corporations.

SECT. 2. Amend section 5 by adding the words: Said <sup>Special agents</sup> special agents in the performance of their duties shall have the <sup>to have powers of constables; appointment and duties.</sup> powers of constables in criminal cases within the limits of the state, and section 20, chapter 212 of the Public Statutes shall

not apply to them when acting as constables under this section; so that said section, as amended, shall read as follows:

SECT. 5. Said board of license commissioners, with the approval of the governor and council, may appoint one or more special agents and fix their compensation. It shall be the duty of said special agents, under the direction of the board of license commissioners, to investigate all matters relating to the collection of license fees or penalties under this act, and in relation to compliance with law by persons holding licenses under the terms of this act. Said special agents may be removed by the board of license commissioners. Any commissioner or special agent may enter any place where liquor is sold, at any time, and may examine any license certificate issued or purporting to have been issued under the terms of this act. He may investigate any other matters in connection with the sale of liquor, and shall make complaints for violations of this act. Said special agents in the performance of their duties shall have the powers of constables in criminal cases within the limits of the state, and section 20, chapter 212 of the Public Statutes shall not apply to them when acting as constables under this section.

SECT. 3. Amend section 6 by striking out the whole of said <sup>Classes of licenses.</sup> section and by inserting in lieu thereof the following: SECT. 6. Licenses shall be of the following classes:

First class.—To sell liquor of any kind, to be drunk on the <sup>First.</sup> premises, to be issued only to innholders.

Second class.—To sell liquor of any kind in quantities less <sup>Second.</sup> than five gallons to one person at one time.

Third class.—To sell liquor of any kind not to be drunk on <sup>Third.</sup> the premises.

- Fourth. Fourth class.—To sell malt liquors, cider or light wines, containing not more than fifteen per cent. of alcohol, to be drunk on the premises.
- Fifth. Fifth class.—For retail druggists and apothecaries to sell liquor of any kind for medicinal, mechanical, chemical and sacramental purposes only, and for dealers in hardware, paints and decorating materials to sell alcohol for mechanical and chemical uses only, the same to be sold in accordance with the provisions of this act. Any druggist, not a registered pharmacist, who shall have been continually in active business as a druggist from January 1, 1903, and who employs a registered pharmacist, shall be entitled to a license in his own name under this sub-division, provided he be otherwise qualified.
- Sixth. Sixth class.—To sell malt liquor, cider or light wines to the traveling public, en route, only, to be issued only to keepers of railroad restaurants, under such regulations as the state board of license commissioners shall prescribe.
- Seventh. Seventh class.—To sell liquor of any kind to be drunk on the premises, to be issued only to duly incorporated associations, as provided in sub-division 7 of section 8, in the discretion of the board of license commissioners.
- Eighth. Eighth class.—To distillers and brewers to sell their product in packages for shipment or distribution to the trade.
- Ninth. Ninth class.—To sell liquor of any kind to be drunk on the premises, to be issued to common victualers only in cities or towns which have a population of six thousand or more, *provided, however*, that no bar shall be kept under this class. Subject to these restrictions, the state board of license commissioners may issue licenses of the ninth class to such persons and in such locations as in their judgment will not be detrimental to the public welfare.
- Bottling restricted. No licensee of any class, other than of the third class, shall bottle malt liquors. No licensee of the first class shall serve
- Serving liquor at tables. any liquor at a table or tables in any room where the exclusive or principal business carried on is the sale of liquor. No licensee of the second or fourth class shall serve any liquor at a table or tables. Each license of the first four classes shall specify the room or rooms in which liquor shall be kept or

sold, and no liquor shall be kept or sold in any room or part of a building not so specified. No license shall be required for the sale of cider in greater quantities than ten gallons, or by the manufacturer at the press or in an unfermented state. All licenses granted under this act shall expire on the thirtieth day of April next following, and all licensees shall pay for the time from date of issue to the first day of the May following.

Expiration of licenses.

SECT. 4. Amend section 7 by inserting in the ninth line thereof, after the word, "licensee," the words: in a no-license city or town. Further amend said section 7 by adding after the word, "year," in the forty-fifth line thereof, the following words: when liquor of any kind is sold only upon a physician's prescription. If sold otherwise, as provided by law, then the license fee shall be not less than fifty dollars nor more than five hundred dollars, in the discretion of the state board of license commissioners. Further amend said section 7 by adding to said section, at the end thereof, the following subdivision:

License fees.

Ninth class.—Not more than twelve hundred dollars nor less than three hundred dollars, and the state board of license commissioners may fix the fee, and restrict, define and limit each license under this class in their discretion; so that said section 7, as amended, shall read as follows: SECT. 7. Fees for licenses shall be as follows:

First class.—Not more than \$1,000 nor less than \$25 per year, and the state board of license commissioners are hereby authorized and empowered to fix the fee and restrict, define and limit each license of the first class in their discretion, *provided, however*,

First class, \$25 to \$1,000.

no licensee of the first class, in a no-license city or town, shall sell or serve liquor except to *bona fide* registered guests who have resorted to his hotel for food or lodging. Such licensee, in a no-license city or town, shall not sell liquor to any resident of the city or town in which his hotel is situated, neither shall he maintain or keep a bar room or bar at which liquor is sold.

Hotel regulations in no-license towns.

Second class.—In cities having a population of forty thousand or over, twelve hundred dollars.

Second class, \$250 to \$1,200.

In cities having a population of from eighteen thousand to forty thousand, eight hundred dollars.

In cities having a population of from ten thousand to eighteen thousand, six hundred dollars.

In cities having a population of under ten thousand, four hundred dollars.

In towns whose population exceeds twenty-five hundred, three hundred dollars.

In all other towns, two hundred and fifty dollars.

Third class,  
\$100 to \$800.

Third class.—In cities of over forty thousand people, eight hundred dollars.

In cities having between eighteen thousand and forty thousand people, six hundred dollars.

In cities having between ten and eighteen thousand people, three hundred dollars.

In cities having a population of less than ten thousand, two hundred dollars.

In towns whose population exceeds twenty-five hundred, one hundred and fifty dollars.

In all other towns, one hundred dollars.

Fourth class,  
\$150 to \$600.

Fourth class.—In cities of over forty thousand people, six hundred dollars.

In cities of from eighteen thousand to forty thousand, five hundred dollars.

In cities of from ten thousand to eighteen thousand people, four hundred dollars.

In cities having less than ten thousand people, two hundred and fifty dollars.

In towns whose population exceeds twenty-five hundred, two hundred dollars.

In all other towns, one hundred and fifty dollars.

Fifth class,  
\$10, or \$50 to  
\$500.

Fifth class.—Ten dollars per year when liquor of any kind is sold only upon a physician's prescription. If sold otherwise, as provided by law, then the license fee shall be not less than fifty dollars nor more than five hundred dollars, in the discretion of the state board of license commissioners, *provided* that nothing in this section shall be so construed as to change the existing law relating to the license fee to be paid by deal-

ers in hardware, paints and decorating materials to sell alcohol for mechanical and chemical uses only.

Sixth class.—Not more than two hundred nor less than fifty dollars per year, and the state board of license commissioners are hereby authorized and empowered to fix the fee for each license of the sixth class in their discretion. Sixth class, \$50 to \$200.

Seventh class.—Not more than three hundred dollars nor less than one hundred dollars per year, and the state board of license commissioners are hereby authorized and empowered to fix the fee for each license of the seventh class in their discretion. Seventh class, \$100 to \$300.

Eighth class.—Not more than \$2,000 nor less than \$300 per year, and the state board of license commissioners are hereby authorized and empowered to fix the fee for each license of the eighth class, in their discretion, having regard to the quantity of product. Eighth class, \$300 to \$2,000.

Ninth class.—Not more than twelve hundred dollars nor less than three hundred dollars, and the state board of license commissioners may fix the fee, and restrict, define and limit each license under this class in their discretion. Ninth class, \$300 to \$1,200.

SECT. 5. Amend sub-division 2, section 8, by adding the following words: *provided, however*, that any pharmacist duly registered in this state, who is twenty-one years of age and otherwise a qualified person under the requirements of this act, may receive a license of the fifth class. Amend sub-division 6, section 8, by striking out the words, "a resident of this state and a citizen of the United States," at the end of said sub-division, and by inserting instead thereof the words: a citizen of the United States and a resident of the State of New Hampshire and shall have been a resident of the town or city or an adjoining town or city within which he desires to carry on the liquor business for one year last prior to the filing of his application. Amend sub-division 9, section 8, by adding after the word "person" in the seventh line thereof, the words: shall be given a license. Certain persons not to receive licenses; licenses to co-partnerships; deposit of fee and filing of bond; attorney-general to sue on bonds.

Further amend said sub-division by striking out the words: "county solicitors upon complaint of said board, shall be given such license" at the end of said sub-division, and inserting in

place thereof the words: the attorney-general upon notice from said board; so that said section, as amended, shall read as follows: SECT. 8. No person shall receive a license under the provisions of this act

1. Who has been or shall be convicted of a felony, or knowingly has in his employ a person who has been so convicted;

2. Who is under the age of twenty-five years, *provided, however,* that any pharmacist, duly registered in this state, who is twenty-one years of age and otherwise a qualified person under the requirements of this act, may receive a license of the fifth class;

3. Who is not a citizen of the United States, and a resident of the State of New Hampshire and of the town or city or the adjoining town or city within which he desires to carry on the liquor business, for one year last prior to the filing of his application;

4. Who shall be convicted of a violation of this act, until three years from the date of such conviction;

5. Whose agent or employé shall be twice convicted of a violation of this act, until five years from the date of the second conviction;

6. No co-partnership, unless one or more of the members of such co-partnership, owning at least one-half interest in the business thereof, shall be a citizen of the United States and a resident of the State of New Hampshire, and shall have been a resident of the town or city, or an adjoining town or city within which he desires to carry on the liquor business, for one year last prior to the filing of his application;

7. No corporation or association hereafter organized under chapter 147, Public Statutes, and the acts amendatory thereof, unless the same shall be equipped to furnish food and lodging to its members;

8. No person who, as owner or agent, shall suffer or permit any gambling to be done in the place designated by the license as that in which the traffic in liquor is to be carried on, or in any other place appertaining thereto or connected therewith, or suffer or permit such premises to become disorderly, or carry on or permit to be carried on, or is interested in any



traffic, business or occupation, the carrying on of which is a violation of law.

9. All applicants for a license in classes in which the fee is definite in this act shall deposit with said board the full amount of the license fee with the application and in classes in which said board has a discretion as to the amount of the fee such sum as said board shall direct. In case the license is denied the amount so paid shall be refunded. All applications shall be in form prescribed by said board. No person shall be given a license who shall not, within ten days from the receipt of notice from said board of the granting of his application for a license, file with said board a bond in the sum of double the amount of the license fee paid by him, *provided, however*, no bond shall be accepted for a less amount than five hundred dollars, satisfactory to said board, conditioned upon constant adherence to the terms of said license and the provisions of this act, and recoverable in an action of debt to be brought by the attorney-general upon notice from said board.

SECT. 6. Amend section 9 by inserting after the word "building," in the second line of said section, the following: Licenses not granted for certain locations. or room which does not have its entrance for customers and patrons upon a public highway or. Further amend said section by striking out all of said section after the word "on," in the eighth line thereof, and by inserting in lieu thereof the following: *provided, however*, that a license of the third class may, in the discretion of the board of license commissioners, be granted where the entrance to said building or room (said building or room not being within two hundred feet of a church or schoolhouse) is upon a private way or private property, and *provided, further*, that the restrictions contained in this section shall not apply to any hotel or drug store used as such prior to January 1, 1903, nor to any building owned, occupied and used solely by any incorporated club prior to January 1, 1903, and continuously thereafter; and *provided, further*, that the restrictions contained in this section shall not apply to any building or room where any license has been exercised prior to January 1, 1905, and shall be continuously thereafter exercised; and no license shall be granted for traffic in liquor in

any location where it shall be deemed by said board of license commissioners to be detrimental to the public welfare; so that said section 9, as amended, shall read as follows: SECT. 9. No license shall be granted for the traffic in liquor in any building or room which does not have its entrance for customers and patrons upon a public highway or which shall be on the same street or avenue within two hundred feet of a building occupied exclusively as a church or a schoolhouse, the measurements to be taken in a straight line from the center of the nearest entrance to the building used for such church or school to the center of the nearest entrance to the place in which the traffic in liquor is desired to be carried on, *provided, however*, that a license of the third class may, in the discretion of the board of license commissioners, be granted where the entrance to said building or room (said building or room not being within two hundred feet of a church or schoolhouse) is upon a private way or private property, and *provided, further*, that the restrictions contained in this section shall not apply to any hotel or drug store used as such prior to January 1, 1903, nor to any building owned, occupied and used solely by any incorporated club prior to January 1, 1903, and continuously thereafter; [and *provided, further*, that the restrictions contained in this section shall not apply to any building or room where any license has been exercised prior to January 1, 1905, and shall be continuously thereafter exercised;] and no license shall be granted for traffic in liquor in any location where it shall be deemed by said board of license commissioners to be detrimental to the public welfare.

Bond of clerk  
and treas-  
urer; disposi-  
of fees;  
records open  
to inspection;  
audit of ac-  
counts.

SECT. 7. Amend section 10 by inserting after the word "salaries," in the fifteenth line thereof, the words: the cost of printing their annual reports; so that said section, as amended, shall read as follows: SECT. 10. The clerk of the state board of license commissioners shall be also the treasurer of the board, and as such treasurer he shall file with the secretary of state a bond of an indemnity company licensed to do business in this state in the sum of fifty thousand dollars, the cost of which shall be chargeable to the expense of maintaining the office of the board, and conditioned for the faithful accounting



of fees collected and forfeitures incurred under the provisions of this act. All such fees and forfeitures shall be paid to the treasurer of said board, who shall, annually, in the month of July, pay one half of the sum so received to the treasurer of the said city or town where the license was granted, and one half to the treasurer of the county in which said city or town is located, first, however, deducting the entire cost of maintaining the office of said board, including all salaries, the cost of printing their annual report and all expenses attaching to the performance of their duties; also the sum of one thousand dollars, or as much thereof as may be needed to pay the necessary expenses of the state laboratory of hygiene incurred under the provisions of this act, and all expenditures shall be audited by the governor and council. All moneys derived from fees and forfeitures in places where no town organization exists shall be paid to the treasurer of the county in which such place is located. The annual report of said board shall contain a statement by the treasurer of the board of the source from which all moneys received by him were derived, the names of licensees and the classes of licenses, and the street and number in each city or town, when possible, where the licenses are exercised. The records of the state board of license commissioners and all applications for licenses shall be open at all times to the inspection of selectmen, mayors, police officers, prosecuting officers, sheriffs and overseers of the poor. The accounts of the treasurer of the board shall be audited at such times and by such persons as the governor and council may direct, and the expense of such auditing shall be chargeable to the expense of maintaining the office of the license commissioners.

SECT. 8. Amend section 13 by inserting after the word, "administrators," in the second line thereof the following words: may sell such license to any person qualified to hold the same upon the executing of the transfer in this act provided for, or; and by adding at the end of said section the following words: If there is not sufficient money in the hands of the treasurer of said board to pay the rebate due upon such surrendered license, said treasurer shall demand in writing of the

Sale or surrender of license by administrator; town or city to pay rebate, when.

town or city treasurer where said license was granted, and the treasurer of the county in which said town or city is located, their proportionate shares of the amount of said rebate, and the same shall be refunded by said town or city and county within thirty days from the receipt of said demand; so that said section, as amended, shall read as follows: SECT. 13. If a person holding a license under the provisions of this act shall die, his heirs, executors or administrators may sell such license to any person qualified to hold the same upon the executing of the transfer in this act provided for, or may surrender said license to said board, *provided* that said license shall have at least one month to run, computed from the first day of the month following such surrender; and said license commissioners shall thereupon compute the amount of rebate then due upon such surrendered license for the unexpired term thereof, and the treasurer of said board shall immediately pay back said sum to the person authorized to receive it, and shall credit himself with the amount so paid back. If there is not sufficient money in the hands of the treasurer of said board to pay the rebate due upon such surrendered license, said treasurer shall demand in writing of the town or city treasurer where said license was granted, and the treasurer of the county in which said town or city is located, their proportionate shares of the amount of said rebate, and the same shall be refunded by said town or city and county within thirty days from the receipt of said demand.

Sales to certain persons prohibited.

SECT. 9. Amend sub-division 4, section 15, by striking out all of said sub-division after the word "given," in the first line of said sub-division, and by inserting in place thereof the words: in accordance with the provisions of section 27 of this chapter, forbidding sale or delivery to such person; so that said section, as amended, shall read as follows: SECT. 15. No person shall sell, deliver, or give away, or cause or permit or procure to be sold, delivered or given away, any liquor

First, to a minor, nor to a minor for any other person;

Second, to an intoxicated person;

Third, to an habitual drunkard;

Fourth, to any person where notice in writing has been given, in accordance with the provisions of section 27 of this chapter, forbidding sale or delivery to such person.

SECT. 10. Amend section 16 by striking out the word "fifth," in the second line thereof; so that said section, as amended, shall read as follows: SECT. 16. No licensee, except the holder of a license of the first or seventh class, shall sell, furnish, or expose for sale, or give away any liquor

Hours and  
days of sale  
regulated.

First, on Sunday;

Second, on any other day except between the hours of six in the morning and ten at night; unless the town or board of mayor and aldermen of the city where such licensee carries on business shall extend the hours not later than eleven o'clock at night, which such town or board of mayor and aldermen is hereby authorized to do;

Third, on the day of any general or city election or town meeting;

Fourth, on a state or national legal holiday.

SECT. 11. Amend sub-division 2, section 17, by adding the words: or to permit any male person under the age of twenty-one years to sell or serve any liquor on the premises, except to *bona fide* registered guests in their rooms, and in dining rooms with meals, under licenses of the first class. Amend sub-division 4, section 17, by striking out the word, "section," in the fourteenth line of said sub-division, and by inserting instead thereof the word, sub-division.

Amend section 17 by adding the following sub-division: 5. To grant any license of the second, third, fourth or eighth class to be exercised in connection with a grocery or other store; so that said section, as amended, shall read as follows:

SECT. 17. It shall not be lawful

1. To sell or expose for sale, or to have on the premises where liquor is sold, any liquor which is adulterated with any deleterious drug, substance or liquid which is poisonous or injurious to the health.

Sale of adul-  
terated liquor  
prohibited.

2. To permit any girl or woman, or knowingly permit any person known to have been convicted of a felony, to sell or serve any liquor on the premises; or to permit any male per-

Certain per-  
sons not to  
sell or serve  
liquor.

son under the age of twenty-one years to sell or serve any liquor on the premises, except to *bona fide* registered guests in their rooms and in dining rooms with meals under licenses of the first class.

Doors to be closed, when.

3. To have opened or unlocked any door or entrance from the yard, street, alley, hallway, room, or adjoining premises where the liquor is sold or kept for sale during the hours when the sale of liquor is forbidden, except for the egress or ingress of the holder of the license, his agents and servants, when necessary, for purposes not forbidden by this act; or to admit to such room or rooms any other persons during the hours when the sale of liquor is forbidden.

Screens, etc., prohibited.

4. To have any screens or blinds, any curtains, or anything covering any part of any window, or to have in any part of any window or door any opaque or colored glass that obstructs or in any way prevents a person passing from having a full view from the sidewalk, alley, or road in front of the bar, or room in such building where liquor is sold or kept for sale; or to traffic in liquor in any interior room or place not having in the principal door or entrance to such room or place, a section of such door filled with clear glass so that a clear and unobstructed view of the bar and room where the liquor is sold and kept for sale can be had. And it shall be unlawful to have at any time in the room or place where liquor is sold, any enclosed box or stall, or any obstruction which prevents a full view of the entire room by every person therein. The provisions of this sub-division shall not apply to licenses under the first and fifth and seventh classes.

No license for grocery, etc.

5. To grant any license of the second, third, fourth or eighth class to be exercised in connection with a grocery or other store.

Sales by druggists regulated.

SECT. 12. Amend section 22, by striking out the last sentence of said section, to wit, the following: "Druggists holding a license of the fifth class may make application for a license of the third class, and may hold such license if granted, in any city or town where this act is in force;" so that said section, as amended, shall read as follows: SECT. 22. Retail druggists and apothecaries shall not sell liquor for medicinal,

mechanical, chemical or sacramental purposes except upon the certificate of the purchaser, which shall state the use for which it is wanted, and which shall be immediately cancelled at the time of the sale in such a manner as to show the date of the cancellation. They shall not, when making such sales, upon the prescription of a physician, be subject to the provisions of section 16 of this act.

SECT. 13. Amend section 23 by inserting the word, kind, before the word, "quantity," in the third line thereof; by striking out the word, "the," before the word, "price," in the fourth line thereof; by inserting the words: shall be a part of said book and shall not be detached therefrom and, after the word, "certificate," in the twelfth line thereof; and by adding to said section the following sub-division: Every dealer in hardware, paints and decorating materials to whom a license of the fifth class is granted, shall keep a book in which he shall enter at the time of every sale of alcohol, the date thereof, the name and residence of the purchaser, his residence by street and number, if there be such, the quantity and price of the alcohol sold, and the purpose for which it is to be used. Said book shall be in form substantially as follows:

Druggists,  
etc., to keep  
record of  
sales; form of  
record and  
certificate.

Date.	Name of purchaser.	Residence, giving street and number, if there be such.	Quantity.	Price.	Purpose of use.

so that said section, as amended, shall read as follows: SECT. 23. Every retail druggist and apothecary shall keep a book in which he shall enter at the time of every such sale, the date

thereof, the name of the purchaser, the kind, quantity and price of said liquor, the purpose for which it was sold, and the residence by street and number, if such there be, of said purchaser. If such sale is made upon the prescription of a physician, the book shall also state the name of the physician, and shall state the use for which said liquor was prescribed and the quantity to be used for such purpose, and shall be cancelled in like manner as the certificate hereinbefore mentioned. Said book shall be in form substantially as follows:

Date.	Name of purchaser.	Residence.	Kind and quantity.	Purpose of use.	Price.	Name of physician.

The certificate shall be a part of said book and shall not be detached therefrom, and shall be in form substantially as follows:

#### CERTIFICATE.

I wish to purchase ——— and I certify that I am not a minor and that the same is to be used for medicinal mechanical chemical or sacramental purposes. (Draw a line through the words which do not indicate the purpose of the purchase.)

————— Date of sale and cancellation.

————— Signature of purchaser.

Every dealer in hardware, paints and decorating materials, to whom a license of the fifth class is granted, shall keep a book in which he shall enter at the time of every sale of alco-



hol, the date thereof, the name and residence of the purchaser, his residence by street and number, if there be such, the quantity and price of the alcohol sold, and the purpose for which it is to be used. Said book shall be in form substantially as follows :

Date.	Name of purchaser.	Residence, giving street and number, if there be such.	Quantity.	Price.	Purpose of use.

SECT. 14. Amend section 24 by striking out the word, "book," in the first line of said section, and by inserting instead thereof the word, books; by striking out the words, "and the book provided for in the same section," in the second and third lines of said section; by striking out the word, "and," in the sixth line of said section, and by adding the words, and prosecuting agents, at the end of said section, so that said section, as amended, shall read as follows: SECT. 24. The books, certificates and prescriptions provided for in the preceding section shall be at all times open to the inspection of the commissioners and special agents hereinbefore mentioned, the mayor and aldermen, selectmen, overseers of the poor, sheriffs, constables, police officers and prosecuting agents.

SECT. 15. Amend section 25 by adding at the end of said section the following: and for any subsequent offense he shall be punished by a fine not exceeding fifty dollars and imprisonment for not more than sixty days, so that the section, as amended, shall read: SECT. 25. Whoever makes or issues a false or fraudulent certificate or prescription referred to in sec-

Books, etc., to be open to inspection.

Fraudulent certificate or prescription; penalty.

tion 23 shall be punished by a fine of ten dollars, and for any subsequent offense he shall be punished by a fine, not exceeding fifty dollars, and imprisonment for not more than sixty days.

Notice not to  
sell to habit-  
ual drunkard;  
service and  
return, how  
made; civil  
liability for  
sale after  
notice.

SECT. 16. Amend section 27 by striking out the whole of said section and by inserting in lieu thereof the following:

SECT. 27. The husband, wife, parent, son or daughter of lawful age, guardian or employer of a person who has the habit of drinking intoxicating liquor to excess, or the mayor, chief of police or city marshal of the city, or one of the selectmen of the town, or an overseer of the poor of the town or city in which such person lives, or any prosecuting attorney or any county commissioner may give notice in writing, signed by him or her, to any person requesting him not to sell or deliver such liquor to the person having such habit. The notice provided for in this section may be served by any officer duly qualified to serve process or by any individual of lawful age. Such officer or individual shall make return of service of said notice to the clerk of the city or town in which such service is made, giving the name of the party on whom served, the location by street and number, if any, of the place of business of the licensee on whom service is made, and the date and hour of service. An officer making service of such notice shall make his return thereon as upon civil process. An individual making service of such notice shall sign and make oath to the return thereon. The clerk of the city or town in which such service is made shall receive, file and preserve a copy of such notice and return without charge therefor. If the person so notified, at any time within twelve months thereafter, sells or delivers any liquor to the person having such a habit, or permits him to loiter on his premises, the person giving the notice may, in an action of tort, recover of the person notified, not less than one hundred nor more than five hundred dollars, as may be assessed as damages; but an employer who gives such notice shall not recover unless he is injured in his person or property, and a druggist or apothecary shall not be liable hereunder for a sale made upon the prescription of a physician. A married woman may bring such action in her own



name, and all damages recovered by her shall inure to her separate use. A mayor or selectman may bring such an action in his own name for the benefit, at his election, of either the husband, wife, child, parent or guardian of the person having such habit. Upon the death of either party or of the person beneficially interested in the action, the action and right of action shall survive for the benefit of his executor or administrator.

SECT. 17. Amend section 28 by inserting after the word, "first," at the end of the third line of said section, the words: <sup>Regulations by board in certain cases.</sup> sixth, seventh and ninth; and by striking out the word, "class," in the fourth line of said section, and by inserting instead thereof the word classes; so that said section, as amended, shall read as follows: SECT. 28. The state board of license commissioners are hereby authorized and empowered to prescribe regulations for the conduct of the traffic in liquor under any license of the first, sixth, seventh and ninth classes, as they may see fit, and whoever violates any such regulation, or any provision of this act or of his license, whatever its class, shall, unless otherwise expressly provided, be punished by a fine of one hundred dollars, the forfeiture of his license and the bond thereon, and by imprisonment for not more than sixty days. Such licensee shall be disqualified to hold a license for three years after his conviction, and if he is the owner of the licensed premises no license shall be issued to be exercised on the premises described in the license during the residue of the term thereof.

SECT. 18. Amend section 33 by inserting after the word, "act," in the third line thereof, the words: <sup>Violations in license town, how punished.</sup> or whoever, in such city or town, shall deliver, or cause to be delivered, liquor to any person to whom the sale or delivery is forbidden by sections 15 and 27 of this chapter; so that said section, as amended, shall read as follows: SECT. 33. Whoever, in a city or town wherein the provisions of this act are in force, shall sell, or keep for sale, liquor contrary to the provisions of this act, or whoever, in such city or town, shall deliver, or cause to be delivered, liquor to any person to whom the sale or delivery is forbidden by sections 15 and 27 of this chapter, shall be punished by a fine of two hundred dollars and by

imprisonment for not less than one month nor more than two years.

Compulsory  
attendance of  
witnesses  
before board;  
fees of wit-  
nesses.

SECT. 19. Amend said chapter by adding the following section: SECT. 35. Any commissioner may summon or cause to be summoned witnesses to appear before said board of license commissioners to testify at hearings before them. If a witness so summoned fails to appear or to give testimony in accordance with the summons, any justice of the superior court, in term time or vacation, upon application of said board, shall compel the witness to attend before said board and testify, as if he had been duly summoned to testify before said court in an action there pending. The fees of witnesses so summoned shall be the same as of witnesses before the superior court and shall be paid by the treasurer of said board.

Takes effect  
May 1, 1905;  
repealing  
clause.

SECT. 20. This act shall take effect May 1, 1905, and all acts and parts of acts inconsistent with this act are hereby repealed.

[Approved March 9, 1905.]

# LAWS OF 1905.

## CHAPTER 117.

### AN ACT RELATING TO THE ENFORCEMENT OF THE LAWS RELATING TO THE ILLEGAL SALE OF INTOXICATING LIQUORS IN NO-LICENSE TERRITORY.

#### SECTION

5. County solicitor not to act as attorney for liquor dealer.

#### SECTION

10. Actions on bonds of licensees, etc.

SECT. 5. No county solicitor shall be an attorney, or act, as attorney or counsel, directly or indirectly, for any person applying to the state board of license commissioners for a license to sell intoxicating liquors, nor for any party defendant in any hearings before said commissioners for the alleged violation of the laws of the state in relation to the sale of intoxicating liquors; nor shall any county solicitor be or act as counsel, directly or indirectly, for any person, association or corporation in any matter or proceeding directly or indirectly, relating to the traffic in intoxicating liquor or to violation of law concerning the sale or disposition thereof.

County solicitor not to be attorney for liquor dealer.

SECT. 10. Actions for the enforcement of bonds given by licensees under the act of March 27, 1903 and the amendments thereto, and for the recovery of sums due the state on account of forfeitures of such bonds, shall be brought in the name of the state by the attorney-general and shall be made returnable at such terms of the superior court in any county in the state as the attorney-general may select and designate. All sums of money collected under the provisions of this section shall be paid to the treasurer of the state board of license commissioners to be accounted for in the same manner as money paid for license fees.

Actions on bonds of licensees, etc.







FOURTEENTH ANNUAL REPORT

OF THE

SECRETARY OF STATE

CONTAINING AN

ABSTRACT OF THE ANNUAL RETURNS  
OF CORPORATIONS

DECEMBER 1, 1905

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CONCORD, N. H.

1905.

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STATE OF NEW HAMPSHIRE.

OFFICE OF THE SECRETARY OF STATE,

CONCORD, December 1, 1905.

*To the Honorable Senate and House of Representatives :*

In obedience to section 18, chapter 150 of the Public Statutes, I have prepared the following abstract of the annual returns of corporations as existing May 1, 1905.

EDWARD N. PEARSON,  
*Secretary of State.*



These returns are made in accordance with the provisions of section 16, chapter 150 of the Public Statutes :

SECTION 16. Every such corporation, except insurance companies, railroad corporations, banks, and loan and building associations, shall annually, in the month of May, make a return in writing, signed by and under oath of its treasurer and a majority of its directors, to the secretary of state and the clerk of the town in which its principal business is carried on, if in this state, of the amount of all assessments voted by the corporation, and actually paid in, the amount of all debts due to and from the corporation, and the value of all the property and assets of the corporation, so far as the same can be ascertained as existing on the first day of May ; and if any such corporation shall fail so to do, the treasurer and directors shall be individually liable for all the debts and contracts of the corporation then existing, or which shall be contracted, until the return is made.

## ABSTRACT OF ANNUAL RETURNS OF CORPORATIONS, 1905.

NAME OF CORPORATION.	Treasurer.	Post-office address of treasurer.	Date of incorporation.	Authorized capital.	Capital paid in.	Par value of shares.	Debts due to corporation.	Debts due from corporation.	Assets of corporation.
Abbot-Downing Co. ....	Gerald Wyman. ....	394 Atlantic Ave., Boston	Dec. 2, 1872	\$400,000	\$400,000	\$100	In hands of assignee.		
Alder Brook Lumber Co. ....	Henry K. Hyde. ....	Ware, Mass. ....	Mar. 25, 1897	20,000	20,000	100	\$9,079.82	\$49,003.82	\$65,058.03
Alexander Sanatorium. ....	Geo. A. Webber. ....	543 Boylston St., Boston	Aug. 20, 1897	30,000	30,000	100			31,500.00
Alpine Aqueduct Co. ....	Alfred R. Evans. ....	Gorham. ....	July 1, 1874	25,000	23,200	100	323.48	5,250.29	20,857.55
American Investment Co. ....	Wm. M. Upham. ....	Boston. ....	June 22, 1885	100,000	100,000	50		21,000.00	21,308.51
Ammonosuc Telephone Co. ....	P. J. O'Connor. ....	Perey. ....	Dec. 15, 1903	1,125	1,125	75	40.99	223.52	
Amory Mfg. Co. ....	F. C. Dunaine. ....	P. O. Box 1341, Boston	July 1, 1879	2,000,000	900,000	100	533,194.15	25,000.00	1,125,000.00
Annis Flour & Grain Co. ....	Roswell Annis. ....	Manchester. ....	Aug. 11, 1892	20,000	20,000	100	263.00	25,000.00	130,000.00
Annis Grain & Lumber Co. ....	Roswell Annis. ....	No. Londonerry. ....	Aug. 11, 1892	40,000	40,000	100	4,000.00	18,000.00	120,000.00
Art Library Publishing Co. ....	A. L. Hall. ....	Newtonville, Mass.	Jan. 7, 1903	25,000	25,000	100	24,348.19	17,215.91	31,847.89
Ashland Electric Light Co. ....	Harry R. Spaulding	Ashland. ....	Feb. 4, 1889	9,000	9,000	25	499.51	6,737.50	21,103.97
Ashland Ice Co. ....	A. E. Porter. ....	Ashland. ....	Jan. 8, 1903	1,000	1,000	25	13.80		1,000.00
Ashland Knitting Co. ....	Geo. E. Scribner. ....	Ashland. ....	Mar. 1, 1886	100,000	100,000	100	1,973.10	63,987.33	220,824.32
Asquam Transportation Co. ....	Ora A. Brown. ....	Ashland. ....	Oct. 17, 1901	12,000	12,000	100	90.54	2,700.00	14,982.01
Associates Land Co. ....	Chas. E. Trafton. ....	Portsmouth. ....	May 10, 1901	5,000	5,000	25			5,000.00

Available Hard Fibre Co.....	Stillman M. Rogers	East Rochester.....	Feb. 20, 1905	4,000	100	655.00	650.25	4,725.76
Baker's River Creamery Co.....	V. E. Atwood.....	West Rumney.....	April 16, 1892	4,000	100	.....	.....	4,000.00
Baldwin Realty Co.....	Frank A. Andrews.....	Nashua.....	April 22, 1904	17,500	100	632.82	472.52	18,507.04
Ball and Socket Fastener Co.....	W. S. Richardson.....	95 Milk St., Boston	Jan. 18, 1884	100,000	50	.....	.....	100,001.50
Barron Hotel Co.....	W. A. Barron.....	Crawford House.....	Nov. 20, 1895	115,000	100	87.34	80,796.25	206,713.03
Barton, Merrill & Barron Co.....	W. A. Barron.....	Crawford House.....	Apr. 20, 1899	20,000	100	20,350.00	16,800.17	41,464.90
Bath Lumber Co.....	Amos N. Blandin.....	Bath.....	June 10, 1891	75,000	100	4,183.05	55,240.70	50,000.00
Batten Kill Lumber Co.....	Dennan Blanchard.....	16 State St., Boston	Dec. 17, 1900	50,000	100	10,671.17	294,638.30	293,500.16
Beecher Falls Co.....	H. H. Dudley.....	Concord.....	Nov. 3, 1894	77,000	100	24,731.69	71,703.02	155,542.46
Bell Factory Co.....	E. H. Taylor.....	Peterboro.....	Sept. 13, 1893	10,900	25	.....	.....	3,127.77
Benson Bulletin Board Co.....	S. A. Pierce.....	Kansas City, Mo.....	Sept. 11, 1902	100,000	25	630.00	1,400.00	51,400.00
Berlin Foundry & Machine Co.....	George Harkins.....	Berlin.....	Nov. 19, 1904	16,000	100	5,237.20	4,434.29	23,479.20
Bethlehem Baseball Association.....	Wm. McAuliffe.....	Bethlehem.....	June 15, 1904	4,000	5	.....	.....	3,300.00
Bethlehem Park Association.....	F. C. Abbe.....	Bethlehem.....	June 1, 1898	15,000	25	.....	1,125.00	10,000.00
B. H. Piper Co.....	M. R. Marshall.....	Manchester.....	Sept. 4, 1890	12,000	50	5,000.00	4,000.00	27,400.00
Blue Bank Gold Mining Co.....	Louis P. Howe.....	Marlboro, Mass.....	Mar. 10, 1881	500,000	20	4,119.84	.....	*4,119.84
Blue Mountain Forest Ass'n.....	Geo. S. Edgell.....	192 Broadway New York	Aug. 31, 1891	6,000	100	1,912.84	49,771.13	Real Est.
Board of Trade Building Co.....	Frank P. Andrews.....	Concord.....	Jan. 15, 1889	50,000	100	.....	.....	.....
Boston District Messenger Co.....	H. A. Hunt.....	Providence, R. I.....	Nov. 21, 1888	91,000	50	420.83	1,700.00	91,512.38
Boston Fruit Co.....	F. Casci.....	Concord.....	Jan. 11, 1901	20,000	100	11,905.78	4,282.47	34,023.33
Boulia-Gorrell Co.....	Chas. C. Davis.....	Laconia.....	Sept. 7, 1903	6,500	50	3,000.00	27,381.00	37,154.00
Bristol Aqueduct Co.....	M. W. White.....	Bristol.....	Apr. 3, 1886	22,000	50	542.62	1,364.90	25,000.00

\*and mine.

## ABSTRACT OF ANNUAL RETURNS OF CORPORATIONS, 1905—Continued.

NAME OF CORPORATION.	Treasurer.	Post-office address of treasurer.	Date of incorporation.	Authorized capital.	Capital paid in.	Par value of shares.	Debts due to corporation.	Debts due from corporation.	Assets of corporation.
Bristol Improvement Co.....	Raymond Cavis.....	Bristol.....	Mar. 19, 1894	\$7,500	\$7,500	\$25	\$130.00	.....	\$7,094.35
Bristol Water Power Co.....	Frank P. Fields.....	Bristol.....	Aug. 9, 1894	15,000	15,000	50	433.33	\$33.33	16,946.69
Brown & Burpee Co.....	Geo. H. Brown.....	Manchester.....	Feb. 29, 1904	12,000	12,000	100	350.00	200.00	12,000.00
Busell Lasting Machine Co.....	J. N. Busell.....	205 Lincoln St., Boston	Nov. 27, 1896	200,000	200,000	10	.....	2,500.00	202,500.00
Canada-American Co.....	H. E. Rainville.....	Franklin Falls.....	May 13, 1900	4,000	3,500	100	.....	4,000.00	*200.00
Canterbury-Boscawen Telephone Co.....	Frank W. Morrill.....	Canterbury.....	Feb. 9, 1905	1,500	875	25	.....	.....	1,300.00
Cartland Grocery Provision Co.....	Moses H. Cartland.....	Dover.....	Oct. 5, 1904	21,000	21,000	100	6,510.83	2,469.11	22,036.76
Cash Wood & Coal Co.....	Aime Normand.....	Manchester.....	Jan. 23, 1905	4,900	4,900	700	.....	4,451.48	6,979.25
Casino Building Co.....	E. P. Thompson.....	Laconia.....	Oct. 30, 1896	9,375	9,375	25	.....	8,598.94	17,867.06
C. E. Brewster Co.....	E. S. Shortridge.....	Dover.....	Jan. 8, 1900	20,000	20,000	100	21,483.30	23,919.59	66,550.55
C. F. Willey Co.....	Silas G. Clifford.....	Biddeford, Me.....	Jan. 26, 1902	20,000	20,000	100	200.00	150.00	22,225.00
C. H. Burke Baking Co.....	Chas. H. Burke.....	Nashua.....	Feb. 4, 1896	15,000	15,000	100	6,105.00	9,500.00	34,165.00
Cherry Mountain Grange, No. 201	Duncan McMillan.....	Twin Mountain.....	Sept. 12, 1900	5,000	.....	5	.....	1,171.00	3,000.00
China Mfg. Co.....	B. R. Weld.....	Boston.....	June 11, 1867	1,000,000	800,000	100	14,756.00	28,326.00	240,000.00
Citizen's Telephone Co.....	S. B. Cole.....	Lakeport.....	July 23, 1896	100,000	89,775	25	2,000.00	.....	.....

\*and real estate.

Cocheo Bottling Works.....	James Lacey, Jr.....	Rochester.....	Mar. 24, 1904	5,000	5,000	100	846.00	974.00	5,000.00
Combination Nail Machine Co.,	Wm. E. Blunt.....	Haverhill, Mass.....	Jan. 5, 1888	1,000,000	1,000,000	10	.....	.....	.....
Concord Axle Co.....	Henry A. Brown.....	Penncook.....	May 18, 1880	75,000	75,000	100	19,277.54	6,975.92	125,000.00
Concord Cattle Co.....	Benj. W. Couch.....	Concord.....	Feb. 16, 1883	250,000	250,000	500	.....	42,000.00	120,000.00
Concord Development Co.....	J. E. Fernald.....	Concord.....	July 1, 1890	15,300	15,300	100	.....	.....	15,713.40
Concord Electric Co.....	Albert B. Tenney.....	84 State St., Boston..	May 29, 1901	400,000	400,000	100	8,957.63	310,035.43	702,825.97
Concord Mfg. Co.....	Henry C. Holden.....	Penncook.....	Act of 1874	150,000	150,000	100	9,035.16	368,683.82	480,817.62
Concord Real Estate Co.....	Frank M. Knowles.....	Concord.....	Dec. 22, 1896	30,000	30,000	100	124.17	23.08	.....
Concord Shoe Factory.....	W. F. Trayer.....	Concord.....	June 6, 1884	27,500	27,500	100	6,000.00	820.00	23,621.54
Contoocook Mills Co.,	Geo. E. Gould.....	Hillsboro Bridge.....	Dec. 20, 1881	150,000	150,000	100	125,986.34	123,129.03	291,211.76
Contoocook Needle Co.....	H. B. Dhuau.....	Contoocook.....	Sept. 2, 1902	21,000	16,900	25	1,901.97	6,282.11	22,199.72
Cornish Creamery Co.....	E. B. Hunt.....	Cornish Flat.....	June 9, 1888	5,000	5,000	10	1,707.98	1,360.08	5,744.58
Courier Publishing Co.....	Nath'l T. Kimball.....	Rochester.....	Oct. 22, 1894	6,000	6,000	100	2,840.23	11.49	9,554.64
Coy Paper Co.....	F. E. Coy.....	West Claremont.....	May 25, 1903	60,000	60,000	100	7,221.85	3,627.07	67,897.79
C. R. Pease House Furnishing Co	L. B. Pease.....	Nashua.....	Mar. 31, 1898	45,000	45,000	100	22,123.75	31,263.73	87,100.61
Crystal Lake Water Co.....	Albert E. Barney.....	Canaan.....	Aug. 16, 1889	20,000	12,000	10	.....	.....	12,000.00
Dalton Power Co.....	L. M. Cousens.....	Portland, Me.....	Mar. 16, 1897	150,000	150,000	100	25,536.85	104,400.00	325,000.00
Daniels Granite Co.....	Chas. B. Dodge.....	Milford.....	Aug. 3, 1899	10,000	10,000	100	4,287.62	1,688.53	15,917.97
Dickerman Co.....	Geo. N. Woodward.....	Concord.....	Apr. 7, 1903	60,000	57,200	100	30,000.00	3,400.00	65,500.00
D. K. Mfg. Co.....	C. A. Siegentund.....	Boston.....	Oct. 13, 1892	30,000	30,000	100	.....	.....	.....
Dodge Needle Co.....	A. B. Dodge.....	Manchester.....	Feb. 5, 1895	12,000	12,000	100	3,357.07	2,146.46	33,113.86
Dover Beef Co.....	J. A. Ostrom.....	Chicago.....	Aug. 23, 1887	20,000	20,000	50	6,108.00	6,000.00	30,656.65

## ABSTRACT OF ANNUAL RETURNS OF CORPORATIONS, 1905.—Continued.

NAME OF CORPORATION.	Treasurer.	Post-office address of treasurer.	Date of incorporation.	Authorized capital.	Capital paid in.	Par value of shares.	Debts due to corporation.	Debts due from corporation.	Assets of corporation.
Dover Gas Light Co.....	J. Frank Lang.....	Portland, Me.....	Act of 1853	\$100,000	\$100,000	\$25	.....	.....	\$104,250.71
Draper & Maynard Co.....	Harry S. Hucksins.....	Ashland.....	Nov. 27, 1897	100,000	100,000	100	\$54,003.71	\$30,100.71	117,679.78
Dunbarton Telephone Co.....	Henry S. Whipple.....	Concord.....	Apr. 14, 1903	1,800	1,800	25	.....	.....	.....
Duplex Lifter Co.....	Horace H. Wood.....	Lakeport.....	Dec. 14, 1901	3,000	3,000	25	.....	400.00	3,175.35
Eaton Heights Shoe Co.....	W. P. Farmer.....	Manchester.....	May 17, 1894	20,000	20,000	50	.....	12,000.00	22,000.00
E. Libby & Sons Co.....	Eugene W. Libby.....	Gorham.....	Sept. 25, 1903	100,000	100,000	100	22,000.00	8,000.00	125,000.00
Elliott Mfg. Co.....	Wm. N. Johnson.....	Manchester.....	Aug. 5, 1892	150,000	150,000	100	2,032.31	141,984.99	504,230.29
Elm Mills Woolen Co.....	E. G. Morrison.....	Lowell, Mass.....	May 16, 1895	20,000	20,000	100	2,405.53	29,559.53	65,000.00
E. M. Slayton Co.....	E. M. Slayton.....	Manchester.....	Apr. 1, 1892	100,000	100,000	100	.....	175,629.13	331,184.30
Esty Sprinkler Co.....	F. A. Phelps.....	Laconia.....	Mar. 15, 1893	100,000	100,000	100	14,772.03	3,500.00	123,000.00
Etna & Hanover Center Telephone Co.....	B. C. Church.....	Etna.....	Sept. 8, 1904	1,000	1,000	100	13.21	.....	.....
Everett Knitting Works.....	Geo. S. Rogers.....	Lebanon.....	Feb. 4, 1887	150,000	150,000	50	7,746.25	81,873.56	225,761.37
Exeter Brass Works.....	Eben Folsom.....	Exeter.....	Dec. 31, 1892	10,000	15,000	50	7,504.30	874.57	32,234.22
Exeter Building Association.....	Stephen H. Gale.....	Exeter.....	Sept. 5, 1884	27,600	27,600	100	1,305.11	32,477.50	.....
Exeter Gas Light Co.....	A. Parker Browne.....	147 Milk St., Boston	July 14, 1854	100,000	50,000	50	2,944.42	1,335.00	*6,690.00

\*above plant.



Exeter Machine Works.....	Wm. Burlingame.....	Exeter.....	Nov. 5, 1870	60,000	60,000	60,000	5,972.23	15,072.89	61,889.08
Exeter Mfg. Co.....	Walter M. Brewster.....	Georgetown, Mass.	Jan. 22, 1828	500,000	500,000	325,000	.....	161,000.00	471,459.41
Exeter Telephone Co.....	Geo. B. Shaw.....	Exeter.....	June 27, 1898	5,000	5,000	5,000	200.00	1,800.00	.....
Fenno W. Fifield & Co.....	F. L. Shapleigh.....	Rochester.....	Feb. 19, 1900	4,000	4,000	4,000	680.34	65.25	5,000.00
Fitzwilliam Hotel Co.....	John S. Blair.....	Fitzwilliam.....	Mar. 8, 1900	10,000	10,000	10,000	739.83	7,372.43	15,000.00
Fletcher & Webster Furniture Co.....	J. M. Fletcher.....	Nashua.....	Feb. 1, 1876	40,000	40,000	40,000	4,147.00	4,495.00	40,000.00
F. M. Hoyt Shoe Co.....	H. E. Slayton.....	Manchester.....	Oct. 6, 1891	125,000	125,000	125,000	230,694.32	221,416.12	433,855.32
Frank P. Holt Mfg. Co.....	F. P. Holt.....	Laconia.....	May 6, 1903	.....	.....	.....	corporation	dissolved	.....
Gale Bros., Inc.....	Stephen H. Gale.....	Exeter.....	Jan. 31, 1884	205,000	205,000	205,000	110,769.54	219,459.13	313,689.59
Geo. D. Mayo Machine Co.....	Harry W. Daniell.....	Laconia.....	Jan. 15, 1903	100,000	100,000	100,000	27,724.89	3,121.51	109,987.27
Geo. S. Bond Co.....	Geo. S. Bond.....	Charlestown.....	Aug. 3, 1904	25,000	25,000	25,000	2,848.78	2,951.43	36,000.00
Geo. W. Blanchard & Son Co.....	M. F. Blanchard.....	Berlin.....	Nov. 2, 1892	200,000	200,000	200,000	11,500.00	2,500.00	200,000.00
Gerrish Co.....	W. H. Gerrish.....	Berlin.....	Dec. 1, 1900	13,500	13,500	13,500	5,218.29	2,236.57	14,055.86
Gilford Village Cemetery Assn. (Incorporation)	Chas. H. Gove.....	Gilford.....	Mar. 19, 1901	.....	.....	.....	.....	475.00	1,000.00
Gilmanston I. W. Building Corporation	Chas. A. Price.....	Gilmanston I. W. Boston	Apr. 4, 1900	2,500	2,500	2,500	43.65	1,809.76	.....
Gilmanston Mills.....	F. I. Eustis.....	P. O. Box 3159, Boston	Act. of 1875	100,000	100,000	100,000	65,624.75	16,059.48	186,391.43
Grange Block Co.....	Geo. H. Springfield	Rochester.....	Dec. 12, 1888	12,000	12,000	12,000	.....	.....	12,000.00
Granite State Moving Machine Co	H. T. Fisher.....	Hinsdale.....	Oct. 1, 1903	20,000	20,000	20,000	3,808.60	2,390.65	22,851.30
Granulated Metal Co.....	Wm. F. Davis.....	Boston.....	Apr. 8, 1880	150,000	150,000	130,000	8,865.71	5,799.34	35,645.84
Greenville Chair Co.....	Chas. W. Allen.....	112 Canal St., Boston	May 22, 1900	16,000	16,000	16,000	1,272.20	26,124.96	32,963.35
Haile & Frost Mfg. Co.....	Chas. Bigelow.....	Hinsdale.....	June 2, 1903	150,000	150,000	150,000	150.00	159,036.12	313,120.90
Hampson Flexible Steam Joint Co	M. L. Craic.....	Lakeport.....	Jan. 24, 1895	35,000	35,000	35,000	792.38	.....	35,080.40

## ABSTRACT OF ANNUAL RETURNS OF CORPORATIONS, 1905.—Continued.

NAME OF CORPORATION.	Treasurer.	Post-office address of treasurer.	Date of incorporation.	Authorized capital.	Capital paid in.	Par value of shares.	Debts due to corporation.	Debts due from corporation.	Assets of corporation.
Hanover Country Club.....	Perley R. Bugbee.....	Hanover.....	June 17, 1889	\$1,500	\$1,500.00	\$100	.....	\$1,500.00	\$3,500.00
Hanover Water Works Co.....	Perley R. Bugbee.....	Hanover.....	Mar. 31, 1883	75,000	45,000.00	100	2,643.00	48,000.00	100,000.00
Haverhill Baseball Asso.....	H. F. McKenna.....	Haverhill, Mass.....	June 8, 1904	3,000	3,000.00	30	1,697.35	1,335.45	33.95
Head & Dowst Co.....	John Dowst.....	Manchester.....	Mar. 19, 1891	500,000	100,000.00	100	145,116.98	209,152.64	424,332.72
Henniker Cemetery Asso.....	H. A. Emerson.....	Henniker.....	Apr. 29, 1903	.....	.....	.....	.....	.....	130.00
Henniker Telephone Co.....	D. E. Huntington.....	Henniker.....	Aug. 3, 1904	4,000	4,000.00	25	74.00	415.00	4,638.00
Henry Paper Co.....	C. B. Henry.....	Lincoln.....	Aug. 26, 1904	300,000	300,000.00	1000	92,443.38	136,149.86	130,965.16
Hillsboro County Fruit [Growers' Asso.]	Levi J. Wiggin.....	Manchester.....	May 7, 1903	45,000	15,321.50	50	.....	.....	17,000.00
Hillsboro Mills.....	Nash Simons.....	Wilton.....	June 27, 1873	500,000	220,000.00	100	28,205.25	34,967.55	223,172.80
Home Investment Co.....	Frank M. Knowles.....	Concord.....	Feb. 28, 1898	25,500	25,500.00	100	185.50	108.75	.....
H. P. Hood & Sons.....	Chas. H. Hood.....	Charlestown, Mass.....	Jan. 1, 1890	40,000	40,000.00	100	155,336.92	227,714.51	267,201.77
H. S. Norwell Co.....	Wm. S. Norwell.....	Nashua.....	Apr. 9, 1904	25,000	25,000.00	100	10,612.71	25,217.49	45,008.42
Ideal Mfg. Co.....	Andrew B. Davis.....	Tilton.....	Jan. 4, 1893	35,000	35,000.00	100	18,644.26	20,658.62	57,215.41
Jackson Co.....	Frederic Amory.....	P. O. Box 1302, Boston	July 1, 1830	600,000	600,000.00	1000	685,444.84	867,000.00	*704,000.00
James R. Hill Co.....	Geo. R. Cushing, Jr.....	Concord.....	May 14, 1888	120,000	120,000.00	100	12,103.45	15,108.37	37,151.89

\* Assessed value.

James W. Foster Co.....	James W. Foster.....	Bath.....	May 29, 1896	25,000	25,000.00	100	2,807.01	2,491.32	16,800.34
James W. Hill Co.....	James W. Hill.....	Manchester.....	Sept. 1, 1891	40,000	40,000.00	100	2,745.57	20,375.13	113,804.90
J. A. Wright & Co.....	A. L. Wright.....	Keene.....	Dec. 11, 1893	30,000	30,000.00	100	8,337.75	523.12	30,686.02
J. B. Millet Co.....	A. L. Hall.....	Newtonville, Mass.....	Apr. 10, 1891	75,000	75,000.00	100	37,253.89	35,457.23	127,754.20
J. C. Derby Co.....	Harley B. Roby.....	Concord.....	May 25, 1899	20,000	20,000.00	100	1,708.20	950.35	30,558.91
Jefferson Telephone Co.....	Wm. A. Crawford.....	Jefferson Highland.....	Aug. 18, 1904	1,000	1,000.00	25	75.00	330.00	1,325.00
J. E. Henry & Sons Co.....	J. H. Henry.....	Lincoln.....	Nov. 4, 1903	1,000,000	1,000,000.00	100	430,750.00	157,500.00	4,435,200.00
J. E. Lathrop Piano Co.....	Thos. W. Lathrop.....	Dover.....	Feb. 1, 1904	15,000	15,000.00	100	16,000.00	11,000.00	20,000.00
J. H. DeCourcy Co.....	J. H. DeCourcy.....	Manchester.....	Nov. 8, 1897	2,000	2,000.00	50	7,340.40	3,146.54	11,485.09
J. M. Brown Co.....	Albert M. Child.....	Haverhill, Mass.....	Sept. 6, 1904	15,000	14,600.00	50	2,039.57	4,512.34	15,067.40
Jolbert Construction Co.....	A. F. Willard.....	Coos.....	Mar. 5, 1904	1,000	1,000.00	25	.....	.....	1,500.00
J. Y. McQueston Co.....	E. A. McQueston.....	Manchester.....	Jan. 7, 1892	12,000	12,000.00	100	6,832.39	10,589.08	17,465.76
Kaawali Coffee Co.....	Robt. W. Armstrong	Winchester, Mass.....	May 10, 1898	30,000	30,000.00	25	.....	.....	5,516.00
Kearsarge Creamery Building	Andrew J. Hook.....	Warner.....	Dec. 14, 1901	2,000	1,975.00	25	52.00	500.00	2,652.00
Keene Park Corporation.....	Geo. E. Whiting.....	407 John Hancock Building, Boston	Mar. 27, 1905	6,000	6,000.00	100	.....	4,056.93	10,000.00
Kennedy Land Co.....	Chas. C. Hayes.....	Manchester.....	Dec. 12, 1893	25,000	25,000.00	50	600.00	11,400.00	38,000.00
Kimball Carriage Co.....	Dani. S. Kimball.....	Manchester.....	Apr. 1, 1890	75,000	75,000.00	100	54,922.62	49,521.62	153,008.47
Kusumpe Lumber Co.....	E. A. Stowell.....	Ashland.....	Nov. 15, 1897	10,000	10,000.00	25	10,025.00	1,324.00	14,810.00
Laconia Dye Works Co.....	J. P. Morin.....	Laconia.....	Jan. 16, 1904	2,000	2,000.00	25	1,077.68	2,307.87	3,077.68
Laconia Electric Lighting Co., [Co]	C. W. Tyler.....	Laconia.....	Dec. 31, 1884	50,000	50,000.00	50	3,302.22	21,055.21	72,556.54
Laconia Land & Improvement	John W. Ashman.....	Laconia.....	June 28, 1890	10,000	10,000.00	100	.....	4,050.91	15,554.86
Laconia Press Asso.....	A. W. Din-smore.....	Laconia.....	Jan. 3, 1893	12,000	12,600.00	100	5,000.00	.....	15,500.00

## ABSTRACT OF ANNUAL RETURNS OF CORPORATION, 1905.—Continued.

NAME OF CORPORATION.	Treasurer.	Post-office address of treasurer.	Date of incorporation.	Authorized capital.	Capital paid in.	Par value of shares.	Debts due to corporation.	Debts due from corporation.	Assets of corporation.
Laconia Stocking Co. ....	F. B. Rowe. ....	Laconia. ....	Nov. 7, 1904	\$12,000	\$12,000	\$100	\$1,565.75	\$1,135.00	\$12,120.00
Laconia Water Co. ....	Edmund Little. ....	Laconia. ....	Sept. 7, 1883	142,000	142,000	50	1,000.00	23,625.00	169,000.00
Lake Land Co. ....	J. M. Fletcher. ....	Nashua. ....	June 8, 1892	5,000	5,000	50	5.00	.....	5,000.00
Lebanon Electric Light & Power Co. ....	Henry M. Day. ....	Lebanon. ....	June 19, 1890	18,000	18,000	50	1,632.46	431.32	23,630.15
Leighton Machine Co. ....	A. B. Dodge. ....	Manchester. ....	Mar. 20, 1894	50,000	50,000	100	11,261.28	632.71	83,669.43
Lisbon Building Asso. ....	Alice B. Oliver. ....	Lisbon. ....	July 8, 1902	31,500	31,500	100	107.91	10,170.00	41,800.00
Littleton Driving Park Asso. ....	J. A. Moore. ....	Littleton. ....	May 16, 1887	4,000	4,000	10	.....	40.00	1,000.00
Littleton Shoe Co. ....	Jas. H. Bailey. ....	Littleton. ....	Aug. 27, 1895	70,200	70,200	100	700.00	18,000.00	6,000.00
Lothrop-Farnham Co. ....	Chas. H. Farnham. ....	Dover. ....	Feb. 11, 1904	30,000	30,000	100	6,000.00	12,500.00	57,500.00
Lothrop & Pinkham Co. ....	Alonzo T. Pinkham. ....	Dover. ....	Feb. 26, 1904	10,000	10,000	100	900.00	500.00	12,000.00
Lovejoy Granite Co. ....	S. A. Lovejoy. ....	Milford. ....	Feb. 24, 1903	50,000	50,000	100	6,193.40	6,841.50	50,690.13
Lyme Peoples Telephone Co. ....	Lee C. Andrews. ....	Lyme Center. ....	Mar. 24, 1905	500	375	10	5.60	.....	380.00
Madison Pulp & Building Co. ....	Chas. H. Woodman. ....	Malden, Mass. ....	Aug. 5, 1903	500,000	500,000	25	200.00	.....	1,500,000.00
Manchester Coal & Ice Co. ....	John R. Willis. ....	Manchester. ....	July 1, 1895	25,000	25,000	100	14,147.26	21,900.82	45,841.68
Manchester Dry Goods Co. ....	Jules Deschenes. ....	Manchester. ....	Aug. 6, 1902	20,000	20,000	100	500.00	6,500.00	28,000.00

\*J. H. Bailey, F. H. English, assignees.

Manchester Garment Mfg. Co.	Ossian D. Knox	Manchester	Oct. 17, 1902	24,000	24,000	100	15,287.47	11,322.83	37,257.28
Manchester Mills	F. C. Dumaine	P. O. Box 5228, Boston	July 3, 1873	4,500,000	2,500,000	100	1,877,459.25	3,210,000.00	2,358,125.00
Manchester Opera House Co.	E. W. Harrington	Manchester	Feb. 26, 1880	40,000	40,000	100	.....	.....	54,509.18
Manchester Sanitarium Co.	E. W. Poore	Manchester	Aug. 13, 1901	5,000	5,000	50	.....	1,832.00	1,000.00
Manchester Shoe Mfg. Co.	W. O. McAllister	Manchester	July 7, 1885	40,000	38,020	50	.....	2,500.00	41,214.30
Manchester Stocking Co.	H. P. Ray	Manchester	Jan. 10, 1902	20,000	20,000	100	.....	4,294.86	24,482.22
Manchester Supply Co.	E. F. Higgins	Manchester	Feb. 28, 1890	25,000	25,000	100	16,064.13	23,585.73	50,742.15
Manchester Traction Light & Power Co.	S. Reed Anthony	53 State St., Boston	Feb. 13, 1901	2,050,000	2,050,000	100	53,479.76	2,015,382.61	4,110,921.43
Marine Safety Rapid Transit Co.	Wm. E. Blunt	Haverhill, Mass.	June 24, 1885	250,000	250,000	10	.....	.....	.....
Marlboro Electric L. Heat & Light Co.	G. G. Davis	Marlboro	June 5, 1899	15,000	13,000	50	160.00	1,929.36	16,025.00
Marsh Coal Co.	W. R. Batchelder	Concord	Apr. 23, 1903	10,000	10,000	100	8,734.08	19,225.37	29,295.24
Marsh's Finger Pad Co.	H. A. Farrington	Manchester	Feb. 26, 1903	1,000	1,000	50	100.00	700.00	3,000.00
Masonic Building Asso.	J. K. Hatch	Dover	Dec. 13, 1890	75,000	75,000	100	.....	51,500.00	140,000.00
Masonic Temple Asso.	Wm. F. Knight	Laconia	Dec. 5, 1894	46,000	46,000	50	761.75	38,475.93	80,842.84
McCollum Co.	Jas. W. McCollum	Manchester	Mar. 16, 1904	8,500	8,500	100	.....	4,894.11	15,494.11
Meredith Electric Light Co.	Lewis H. Tappan	Providence, R. I.	Feb. 23, 1894	9,000	8,000	100	.....	6,000.00	14,000.00
Meredith Shook & Lumber Co.	B. R. Dearborn	Meredith	Feb. 6, 1888	10,000	10,000	100	24,506.73	79,327.40	64,820.67
Meredith Telephone Co.	Edmund Page	Meredith	July 8, 1901	1,000	1,000	25	401.08	1,424.31	2,538.97
Merrill Lumber & Forestry Co.	Myra L. Merrill	So. Stoddard	Mar. 23, 1904	200,000	200,000	100	5,860.68	3,651.57	200,000.00
Merrimack Fuel & Feed Co.	Hendrick A. Currier	Franklin Falls	Nov. 1, 1904	15,000	15,000	100	4,827.67	6,482.45	23,827.67
Merrimack Realty Co.	John E. Dearborn	Nashua	July 25, 1904	15,000	15,000	25	500.00	31,050.00	44,066.43
Mica Crystal Co.	Josiah E. Fernald	Concord	July 2, 1900	10,000	10,000	100	2,180.42	3,300.82	14,323.76

## ABSTRACT OF ANNUAL RETURNS OF CORPORATIONS, 1905.—Continued.

NAME OF CORPORATION.	Treasurer.	Post-office address of treasurer.	Date of incorporation.	Authorized cap-ital.	Capital paid in.	Par value of shares.	Debts due to corporation.	Debts due from corporation.	Assets of corporation.
Milford Granite Co. ....	H. H. Barber .....	Milford .....	May 23, 1894	\$33,000	\$33,000	\$100	\$8,875.66	\$26,900.59	\$57,147.50
Milford Quarry & Construction Co. ....	B. A. Pease .....	Nashua .....	May 17, 1904	30,000	23,500	100	2,981.62	3,080.51	37,612.67
Mineral Land Co. ....	A. D. Dodge .....	Manchester .....	July 19, 1901	30,000	30,000	100	.....	.....	.....
Mohawk River Lumber Co. ....	H. E. Stevens .....	Colebrook .....	Dec. 31, 1902	25,000	25,000	100	3,101.25	23,461.25	39,500.00
Monitor & Statesman Co. ....	Wm. D. Chandler .....	Concord .....	July 16, 1898	25,000	25,000	100	22,100.00	31,403.00	48,833.00
Mont Calm Grange P. of H. [No. 70] .....	Forrest L. Colby .....	Enfield .....	Aug. 2, 1900	.....	.....	.....	.....	50.00	1,000.00
Moore & Preston Coal Co. ....	Frank Preston .....	Manchester .....	June 26, 1903	50,000	50,000	100	12,274.92	11,456.12	64,434.15
Morrison Shoe Co. ....	Frank E. Shepard .....	Concord .....	July 28, 1900	20,000	*20,000	100	6,000.00	300.00	8,500.00
Nashua Armory Asso. ....	C. H. Burke .....	Nashua .....	June 17, 1889	15,000	15,000	50	.....	10,850.00	35,542.38
Nashua Building Co. ....	W. D. Swart .....	Nashua .....	Dec. 1, 1902	5,000	5,000	100	10,964.12	21,445.95	31,263.77
Nashua Co-operative Iron Foundry Co. ....	Thos. W. Kedy .....	Nashua .....	Jan. 27, 1881	22,000	22,000	100	9,399.59	1,536.51	40,389.69
Nashua Hardware Co. ....	Eva C. Barnard .....	Nashua .....	Feb. 19, 1901	20,000	20,000	50	1,450.00	1,200.00	15,000.00
Nashua Iron & Brass Foundry Co. ....	Lewis K. Morse .....	4 Liberty Square, Boston	Apr. 1, 1890	50,000	50,000	100	†14,632.70	67,846.03	.....
Nashua Lumber Co. ....	W. D. Swart .....	Nashua .....	July 1, 1903	15,000	15,000	100	12,629.48	25,910.59	55,039.37
Nashua Mfg. Co. ....	Frederic Amory .....	P. O. Box 1302, Boston	June 17, 1823	1,000,000	1,000,000	500	1,493,257.48	1,461,600.00	†1,452,300.00

\*Paid back \$13,000, capital stock now standing \$7,000.

†Book value—worthless.

‡Assessed value.



Nashua News Pub. Co.....	Nashua.....	Aug. 29, 1904	2,000	.....	25	.....	.....	.....
National Emery Wheel Co.....	H. B. Belcher.....	Nov. 15, 1900	75,000	75,000	25	135.00	4,022.83	.....
New England College of Lan- guages [Co.].....	Paul E. Kunzer.....	Aug. 1, 1899	20,000	20,000	25	1,039.00	1,306.34	25,679.00
New Hampshire Improvement [Tel. & Money Transfer Co.].....	John F. Stark.....	Aug. 18, 1890	100,000	100,000	100	347.98	.....	111,547.95
New Hampshire and New York	Dennis J. Lorden.....	Nov. 24, 1903	25,000	25,000	100	6,000.00	1,700.00	26,500.00
New Hampshire Real Estate Co.	J. E. Fernald.....	Nov. 27, 1895	50,000	50,000	25	3,320.00	.....	42,062.22
New Hampshire Spinning Mills.	H. H. Dudley.....	Sept. 12, 1899	200,000	200,000	100	27,308.78	113,010.43	380,025.47
Newmarket Mfg. Co.....	Linzee Prescott.....	Act of 1823	600,000	600,000	100	268,675.86	802,498.17	1,232,549.51
Newport Power & Building Co.	F. A. Rawson.....	Oct. 18, 1897	27,000	26,250	50	.....	15,500.00	30,000.00
Nims, Whitney & Co.....	C. Willis Morse.....	Jan. 16, 1896	30,000	30,000	100	19,186.23	8,160.98	21,000.00
North Conway and Jackson [Telephone Co.].....	J. Z. Shedd.....	Nov. 14, 1903	5,000	5,000	25	817.61	464.92	5,551.63
Northern Telephone & Tele-	Edmund S. Willard.....	Apr. 28, 1892	10,000	4,000	100	14,982.41	56,885.43	83,917.08
Norton Fibre Co.....	D. B. McGregor.....	Mar. 4, 1904	21,000	21,000	100	1,805.67	360.91	22,444.76
Odd Fellows' Building Asso.....	Wm. W. Webster.....	Oct. 17, 1893	11,000	11,000	100	184.98	600.00	12,671.05
Odd Fellows' Building Asso .....	C. S. Nesmith.....	Apr. 18, 1905	2,000	1,825	25	.....	1,000.00	2,825.00
P. A. C. Realty Co.....	W. L. Conlon.....	July 3, 1902	5,000	5,000	25	.....	1,900.00	5,000.00
Page Belting Co.....	Chas. T. Page.....	July 4, 1872	250,000	250,000	50	192,708.17	378,000.25	765,135.49
Patrons' Creamery Co.....	W. F. True.....	Oct. 10, 1903	2,500	2,500	25	1,084.89	2,388.06	4,888.06
Pembroke Mills.....	B. R. Weld.....	June 11, 1855	500,000	300,000	100	13,824.00	6,032.00	90,000.00
Pembroke Realty Co.....	W. B. Stearns.....	Sept. 24, 1904	107,000	107,000	100	.....	98,000.00	209,009.91
Pembroke Sanatorium.....	Ernest Fontaine.....	Dec. 23, 1901	25,000	25,000	50	325.00	11,199.08	27,000.00
Pennichuck Water Works.....	Harry M. Hobson.....	Act of 1853	800,000	700,000	100	6,086.09	.....	785,158.71

## ABSTRACT OF ANNUAL RETURNS OF CORPORATIONS, 1905.—Continued.

NAME OF CORPORATION.	Treasurer.	Post-office address of treasurer.	Date of incorporation.	Authorized capital.	Capital paid in.	Par value of shares.	Debts due to corporation.	Debts due from corporation.	Assets of corporation.
People & Patriot.....	A. P. DeCamp.....	St. Louis, Mo.....	Feb. 11, 1899	\$15,000	\$15,000	\$50	\$6,500.00	\$16,000.00	\$32,500.00
Peterboro Creamery Co.....	Eben W. Jones.....	Peterboro.....	Apr. 13, 1883	2,000	2,000	25	1,195.62	1,706.55	2,608.00
Peterboro Improvement Co.....	C. A. Jaquith.....	Peterboro.....	June 28, 1884	20,750	20,433	10	.....	.....	5,000.00
Peterboro Shank Co.....	A. B. Sprague.....	Peterboro.....	July 7, 1897	50,000	50,000	100	1,400.12	17,945.11	74,510.13
Pike & Heald Co.....	Frank E. Heald.....	Manchester.....	July 14, 1893	50,000	50,000	100	29,448.14	4,714.41	76,413.76
Pike Mfg. Co.....	E. Bertram Pike.....	Pike.....	Jan. 19, 1889	70,000	70,000	100	121,221.28	120,012.12	326,209.16
Pike Station Store Co.....	E. Bertram Pike.....	Pike.....	Jan. 25, 1899	25,000	20,000	100	12,344.78	9,129.95	30,000.00
Pitman Mfg. Co.....	Joseph W. Pitman.....	Laconia.....	July 1, 1875	54,000	54,000	100	8,843.21	110,928.32	275,246.45
Plymouth & Crompton Telephone Co.....	Walter I. Lee.....	Plymouth.....	May 24, 1881	12,000	12,000	25	2,000.00	2,000.00	15,762.50
Plymouth Creamery Co.....	John E. Smith.....	Plymouth.....	May 20, 1893	5,500	5,500	25	3,955.97	4,344.14	11,480.06
Plymouth Electric Co.....	F. C. Calley.....	Plymouth.....	July 19, 1891	10,000	10,000	100	1,453.00	512.00	12,680.61
Portsmouth Brewing Co.....	W. F. Harrington.....	Portsmouth.....	Act of 1875	80,000	80,000	500	37,056.97	57,350.03	282,884.16
Portsmouth Country Club.....	Chas. W. Brewster.....	Portsmouth.....	July 20, 1901	.....	.....	.....	450.00	.....	200.00
Portsmouth Theatre Co.....	John W. Emery.....	Portsmouth.....	Apr. 24, 1903	18,000	18,000	100	.....	8,000.00	18,000.00
Potter Place & New London Telephone Co.....	W. S. Carr.....	Andover.....	Feb. 11, 1899	1,500	1,500	75	115.97	.....	1,500.00



Prescott Piano Co.....	Geo. D. B. Prescott.	Concord.....	Feb. 1, 1891	50,000	50,000	100	64,366.14	38,584.30	112,831.05
Profile & Plume Hotels Co.....	C. F. Eastman.....	Littleton.....	May 11, 1898	150,000	125,000	100	3,300.00	16,008.90	152,584.58
Provident Investment Co.....	J. A. Steinmetz.....	82 Duane St., New York	Dec. 21, 1904	200,000	200,000	100	.....	.....	200,000.00
Queen City Land & Building Co.....	E. M. Slayton.....	Manchester.....	Mar. 7, 1892	30,000	30,000	100	.....	17,000.00	35,000.00
Quinn & Kearns Co.....	John F. Quinn.....	Manchester.....	Apr. 22, 1904	1,500	1,500	100	243.18	450.95	1,690.00
Railway Mail Asso.....	Geo. A. Wood.....	Portsmouth.....	Dec. 14, 1898	.....	.....	.....	.....	.....	60,211.46
Rand, Ball & King Co.....	Henry O. King.....	Claremont.....	Apr. 15, 1901	15,000	15,000	100	7,492.50	5,975.08	29,462.50
Ranno Saddlery Co.....	Chas. G. Ranno.....	Manchester.....	Oct. 7, 1903	65,000	65,000	100	33,138.25	59,773.82	127,128.52
Rimmon Mfg. Co.....	Chas. C. Hayes.....	Manchester.....	Jan. 19, 1893	15,000	15,000	100	.....	17,500.00	33,000.00
Riverview Cemetery Asso.....	L. H. Jenkins.....	Barnstead.....	May 8, 1903	.....	355,000	.....	.....	255.00	500.00
Robie Consolidated Concrete Co.....	Walter G. Africa.....	Manchester.....	May 4, 1899	15,000	15,000	100	9,701.81	11,055.92	15,511.73
Roby & Swart Mfg. Co.....	W. D. Swart.....	Nashua.....	July 1, 1897	140,000	140,000	100	23,571.51	79,364.95	245,726.44
Rochester Agricultural & Me- chanical Association.....	Chas. M. Bailey.....	Rochester.....	July 18, 1879	5,000	5,000	50	.....	.....	11,355.04
Rumford Printing Co.....	Geo. H. Moses.....	Concord.....	Nov. 29, 1897	40,000	40,000	100	18,350.69	11,354.25	49,078.69
Saranac Glove Co.....	Henry F. Green.....	Littleton.....	Dec. 31, 1889	125,000	125,000	100	71,685.56	128,574.43	298,733.86
Sherman Mining & Milling Co., Inc.....	Louis P. Howe.....	Marlboro, Mass.....	Dec. 24, 1885	500,000	500,000	5	.....	9,648.86	.....
Shoe Blacking & Leather Dress- ing Machine Co.....	Chas. W. Emerson.....	Haverhill, Mass.....	Jan. 5, 1898	150,000	150,000	25	.....	.....	.....
Silsby & Johnson Co.....	Chas. W. Johnson.....	Newport.....	Nov. 5, 1898	5,000	5,000	50	3,032.30	2,617.82	17,901.17
Smith Box & Lumber Co.....	Bert J. Fellows.....	Manchester.....	Feb. 14, 1902	10,000	10,000	100	17,310.15	9,535.78	25,824.02
Snow & Brindell Co.....	J. Wesley Brindell.....	West Swanzey.....	Nov. 20, 1902	30,000	30,000	100	2,499.78	4,157.75	35,040.49
Society for the care of the South Cemetery.....	Chas. W. Brewster.....	Portsmouth.....	Mar. 18, 1897	.....	.....	.....	.....	.....	13,749.26
Springfield Provision Co.....	F. A. Reed.....	Brightwood, Mass.....	May 18, 1889	400,000	400,000	100	118,110.13	299,897.48	778,999.46

## ABSTRACT OF ANNUAL RETURNS OF CORPORATIONS, 1905.—Continued.

NAME OF CORPORATION.	Treasurer.	Post-office address of treasurer.	Date of incorporation.	Authorized capital.	Capital paid in.	Par value of shares.	Debts due to corporation.	Debts due from corporation.	Assets of corporation.
Stahl-Clarke Co.....	Geo. E. Clarke.....	Berlin.....	May 19, 1904	\$45,000	\$45,000	\$100	\$3,825.00	\$4,000.00	\$48,000.00
Standard Electric Time Co.....	C. W. Tyler.....	Laconia.....	Dec. 2, 1893	1,200	1,200	50	500.00	.....	1,000.00
Standard Rivet Co.....	Chas. E. Tingley.....	41 Lincoln St., Boston	May 17, 1888	250,000	Patents	50	15,921.20	10,147.56	*74,482.50
Stark Mills.....	Henry L. Rand.....	50 State St., Boston	July 2, 1838	2,000,000	1,250,000	1000	400,482.19	966,684.73	2,588,486.72
Suncook Valley Lumber Co.....	James B. Tennant..	Broad St., Boston	Apr. 2, 1901	15,000	15,000	100	23,980.02	16,728.02	33,971.88
Suncook Water Works.....	Eugene S. Head.....	Hooksett.....	Act of 1891	125,000	100,000	100	500.00	.....	101,804.00
Thompson Mfg. Co.....	F. H. Twitchell.....	Lancaster.....	Jan. 1, 1893	50,000	50,000	50	25,266.98	1,862.80	84,687.25
Tilton Electric Co.....	Wm. H. Moses.....	Tilton.....	Aug. 20, 1889	14,000	14,000	100	1,294.33	1,640.40	.....
Toy Mfg. Co.....	James C. Derby.....	Concord.....	Jan. 20, 1890	8,275	8,225	25	300.00	3.00	.....
True W. Jones Brewing Co.....	Arthur A. Wayne..	101 Commercial St., Boston	Oct. 23, 1892	100,000	100,000	100	50,594.85	87,804.44	286,400.81
Union Coal Co.....	W. C. Patten.....	Manchester.....	Nov. 22, 1902	5,000	4,525	25	3,708.48	2,916.28	6,445.51
Union Hall Co.....	Geo. H. Tilton.....	Littleton.....	Dec. 24, 1891	10,000	10,000	100	238.07	2,849.99	15,000.00
Union Market.....	Chas. L. Dodge.....	Goffstown.....	June 2, 1899	4,800	3,200	100	3,000.00	1,600.00	11,000.00
Union Publishing Co.....	Gordon Woodbury..	R. F. D. No. 1, Manchester	July 29, 1880	125,000	122,000	100	33,385.65	56,707.18	154,902.20
Union Telephone Co.....	Chas. W. Evans.....	New Durham.....	May 22, 1903	1,500	1,325	25	25.57	643.21	1,600.00

\*Exclusive of patents, inventions and machines for setting.

†Not including franchise or amount of debts due.

United Gas & Electric Co.....	Geo. H. Welch.....	Dover.....	Dec. 12, 1895	300,000	250,000.00	100	25,986.24	548,149.72	737,885.12
Wakefield Telephone Co.....	John H. Garvin.....	Saulbornville.....	Aug. 15, 1902	1,000	1,000.00	25	106.17	75.31	1,253.79 ass'd val.
Warren Separatin Co.....	W. P. Goodrich.....	Warren.....	May 8, 1900	25,000	25,000.00	25	.....	65,000.00	12,000.00
Watertown Lumber Co.....	Chester Sprague.....	Watertown, Mass.....	May 1, 1903	25,000	25,000.00	100	30,351.16	40,896.03	39,546.27
Weare Telephone Co.....	Loren D. Clement.....	North Weare.....	July 19, 1904	3,000	3,000.00	25	173.97	1,071.82	489.62
Welster Mfg. Co.....	B. R. Wold.....	Boston.....	June 20, 1892	500,000	500,000.00	100	31,308.00	10,572.00	150,000.00
W. E. Garland Co.....	John H. Garland.....	Centre Conway.....	Oct. 12, 1901	10,000	6,000.00	100	5,752.00	4,511.19	11,581.40
West Hopkinton Telephone Co.....	John S. Straw.....	Hopkinton, R. 15.....	July 31, 1903	1,200	1,200.00	25	200.00	.....	.....
West Side Co.....	Henry F. Morse.....	Manchester.....	Sept. 29, 1890	35,000	35,000.00	100	.....	.....	.....
West Side Sower Co.....	Newton A. Frost.....	Hanover.....	May 2, 1892	1,300.00	1,300.00	100	.....	.....	1,717.28
Wetherbee, Allis Co. [Water Co.]	O. L. Spofford.....	Dover.....	Mar. 14, 1902	6,000	6,000.00	100	1,218.79	5,881.02	11,881.02
White Mountain Mineral Spring	Junius B. Mowry.....	So. Walpole, Mass.....	Nov. 27, 1882	15,000	14,253.32	50	1,187.17	924.64	uncertain
Wiggin, Young Co.....	Ben. R. Young.....	Manchester.....	Feb. 1, 1901	4,300	4,300.00	100	4,872.85	5,785.23	7,624.25
Wilkins Paper Box Co.....	C. L. Wilkins.....	Newtonville, Mass.....	May 1, 1900	8,000	8,000.00	100	8,236.07	8,050.00	25,227.84
William B. Durgin Co.....	John B. Abbott.....	Concord.....	Feb. 9, 1898	200,000	200,000.00	100	94,331.57	257,406.37	583,473.03
William Leonard Shoe Co.....	Wm. Leonard.....	Salem, Mass.....	Nov. 17, 1900	15,000	15,000.00	25	.....	.....	15,000.00
William M. Eames Drug Co.....	Wm. M. Eames.....	Manchester.....	May 20, 1903	5,000	5,000.00	50	350.00	600.00	10,000.00
Wilton Telephone Co.....	W. H. Emerson.....	Wilton.....	May 22, 1900	10,000	5,025.00	100	88.00	80.00	3,750.00
Winchester Gas Light Co.....	James H. Bliss.....	Winchester.....	Oct. 10, 1898	5,000	1,125.00	25	177.67	50.00	1,000.00
Winchester Tannery Co. [Eric Co.]	A. C. Lawrence.....	95 South St., Boston	Jan. 4, 1894	50,000	50,000.00	500	60,513.76	81,946.58	206,896.56
Winnepesaukee Gas & Elec- [tation Co.]	G. M. Rossman.....	Keene.....	Mar. 22, 1897	20,000	20,000.00	100	1,858.42	94,000.00	184,503.25
Winnepesaukee Lake Transpor-	C. W. Tyler.....	Laconia.....	Mar. 24, 1905	16,000	1,300.00	100	.....	.....	.....

## ABSTRACT OF ANNUAL RETURNS OF CORPORATIONS, 1905.—Continued.

NAME OF CORPORATION.	Treasurer.	Post-office address of treasurer.	Date of incorporation.	Authorized capital.	Capital paid in.	Par value of shares.	Debts due to corporation.	Debts due from corporation.	Assets of corporation.
Winona Telephone Co.....	J. S. Gordon.....	Winona.....	Nov. 14, 1904	\$4,000	\$2,075	\$25	\$46.00	.....	\$2,075.00
Wolfeboro Woolen Mills.....	C. W. Springfield...	So. Wolfeboro.....	Act of 1861	75,000	25,250	50	.....	.....	25,250.00
Woodsum Steamboat Co.....	J. E. Robertson.....	Concord.....	Oct. 27, 1886	25,000	25,000.00	50	.....	\$1,000	33,693.07
Zota Association of Psi Upsilon.	Edwin J. Bartlett...	Hanover.....	Act of 1875	.....	.....	.....	.....	.....	7,520.00
FOREIGN CORPORATIONS.									
Manchester Wool & Leather Co.	Ferd. A. Wyman.....	Boston.....	Apr. 1905	400,000	.....	100	.....	.....	600,000.00
Bygate Paper Co.....	Wm. D. Russell.....	75 Duane St., N. Y.	July 22, 1881	200,000	20,000	100	.....	.....	.....

















